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29 May 2006

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

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U.S. Securities and Exchange Commission  
Attn: Elliott Staffin  
Office of International Corporate Finance  
Division of Corporation Finance  
Mail Stop 36-28  
100 F Street, NE  
Washington, DC 20549  
USA



06014032

SUPPL

Dear Sirs

**Rule 12g3-2 Exemptions for American Depository Receipts ("ADR")  
Neptune Orient Lines Limited  
File No. 82-2605**

NOL has today made an announcement in relation to the NOL Operating Performance for Period 4, 2006. Attached is a copy of the announcement for your attention, please.

Yours faithfully

Marjorie Wee (Ms)  
Company Secretary

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Neptune Orient Lines Limited  
456 Alexandra Road #06-00  
NOL Building Singapore 119962  
Tel: 65 6278 9000 Fax: 65 6278 4900  
www.nol.com.sg  
Co. Reg. No.: 196800632D

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	NEPTUNE ORIENT LINES LIMITED
Company Registration No.	196800632D
Announcement submitted on behalf of	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted with respect to *	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted by *	Ms Marjorie Wee and Ms Wong Kim Wah
Designation *	Company Secretaries
Date & Time of Broadcast	29-May-2006 17:14:18
Announcement No.	00045

**>> Announcement Details**  
The details of the announcement start here ...

Announcement Title *	NOL OPERATING PERFORMANCE FOR PERIOD 4, 2006
Description	Attached is the operating performance year-to-date (YTD) 2006 and for the 4 weeks (Period 4) from 8 April 2006 to 5 May 2006.
<b>Attachments:</b>	 NOL_Operating_Performance_for_P4_2006.pdf Total size = <b>34K</b> (2048K size limit recommended)

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**Monthly Operational Update (Unaudited)**



Neptune Orient Lines Ltd  
 456 Alexandra Road, NOL Building  
 Singapore 119962  
 Company registration number : 196800632D

29 May 2006

NOL's operating performance year-to-date (YTD) 2006 and for the 4 weeks (Period 4) from 8 April 2006 to 5 May 2006 are as follows:

	YTD 2006	YTD 2005	% Change	Period 4, 2006	Period 4, 2005	% Change
<b><u>Liner</u></b>						
a) Volume (FEU)	686,900	651,800	5	157,100	152,600	3
b) Average Revenue Per FEU (US\$/FEU)	2,684	2,740	(2)	2,631	2,769	(5)
<b><u>Logistics</u></b>						
<b>Revenue by Biz Segments (US\$'000)</b>						
Contract Logistics Services	305,600	285,900	7	65,500	66,600	(2)
International Services	129,500	125,000	4	26,000	27,500	(5)
<b>Total</b>	<b>435,100</b>	<b>410,900</b>	<b>6</b>	<b>91,500</b>	<b>94,000</b>	<b>(3)</b>

\* Summation may not add up due to rounding

**Liner:** YTD container volumes grew 5% YoY while Period 4 (P4) volumes rose 3% YoY. YTD average revenues declined 2% while P4 average revenues declined 5% over the corresponding period last year.

**Logistics:** YTD revenues totalled US\$435.1 million, a 6% increase over the corresponding period last year. P4 revenues declined 3% YoY.

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**Note :** Periods 1 and 12 comprise 6 weeks while Periods 2 to 11 comprise 4 weeks.

APL Average Revenue per FEU (updated as at Period 4, 2006)

