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2006 MAY 30 P 2:41

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

May 19, 2006

The U. S. Securities and Exchange Commission  
450 Fifth Street, N. W.  
Room 3117  
Office of International Corporate Finance  
Mail Stop 3-9  
Washington, D.C.20549  
U. S. A.



06013828

Rule 12g3-2(b) Exemption  
of Kobe Steel, Ltd.,  
File number:82-3371

SUPPL

Dear Madam/Sir:

In connection with Kobe Steel Ltd.'s exemption pursuant to Rule 12g3-2(b) from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with its ongoing requirements under Rule 12g3-2(b)(iii), please find enclosed a copy of the Company's release today covering

**“Kobe Steel Announces Selection of Independent Committee Members for Policy on Acts of Substantial Purchases of Company Shares (Takeover Defense Measure)”**

Thank you for your assistance in handling it as required.

Sincerely yours,

櫻井 宏之

Hiroyuki Sakurai  
Finance Department  
Kobe Steel, Ltd.

PROCESSED

MAY 31 2006

THOMSON  
FINANCIAL

*Handwritten signature and date: JW 5/31*

**ANNOUNCEMENT**

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CORPORATE FINANCE

Date: May 19, 2006  
 Company name: Kobe Steel, Ltd  
 URL: <http://www.kobelco.co.jp>  
 Representative: Yasuo Inubushi,  
 President, CEO and  
 Representative Director  
 Stock Exchange No.: 5406  
 Media Contact: Publicity Group, Tokyo  
 Tel.: +81-(0)3-5739-6010

## **Kobe Steel Announces Selection of Independent Committee Members for Policy on Acts of Substantial Purchases of Company Shares (Takeover Defense Measure)**

Kobe Steel, Ltd. announces that at its Board of Directors' meeting held today, the Company decided on the selection of members for the Independent Committee.

At the Board of Directors' meeting held on April 27, 2006, Kobe Steel decided to adopt a policy on acts of substantial purchases of Company shares (takeover defense measure). A portion of the defense measure consists of the formation of an Independent Committee. The members of the Committee are as follows:

### **Takaharu Dohi**

April 1958 Appointed as prosecutor  
 July 1993 Superintending Prosecutor, Osaka High Public Prosecutors Office  
 July 1995 Superintending Prosecutor, Tokyo High Public Prosecutors Office  
 January 1996 Prosecutor-General, Supreme Public Prosecutors Office  
 June 1998 Retirement  
 July 1998 Attorney registration (to present)

### **Junji Tsumura**

April 1958 Entered To yobo Co., Ltd.  
 June 1990 Director  
 June 1995 Managing Director  
 June 1997 Senior Managing Director  
 June 1999 President  
 June 2005 Chairman (current position)

### **Tadao Kagono**

March 1970 Graduated from Faculty of Business Administration, Kobe University  
 April 1979 Associate Professor, Faculty of Business Administration, Kobe University  
 November 1988 Professor, Faculty of Business Administration, Kobe University  
 April 1998 Dean, Faculty of Business Administration, Kobe University  
 April 1999 Dean, Graduate School of Business Administration, Kobe University  
 Professor (current position)

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