

ALPHA BANK



06013420



Securities and Exchange Commission  
Division of Corporation Finance  
Room 3094 (3-6)  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U.S.A

SUPL

Athens, May 8, 2006  
Our reference No.13.1.47

Attention: Special Counsel, Office of  
International Corporate Finance

RE: Rule 12g3-2  
File No. 82-3399

Dear Sir or Madam,

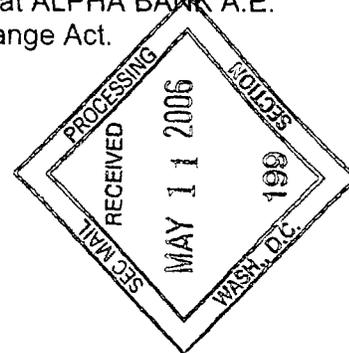
The enclosed information is being furnished to the Securities and Exchange Commission ("the Commission") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Exchange Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under Paragraph (1) of Rule 12g-3(b) with the understanding that such information and documents will not be deemed to be "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that ALPHA BANK A.E. (former ALPHA CREDIT BANK A.E.) is subject to the Exchange Act.

Yours faithfully,  
ALPHA BANK

A.J. BILIONI

O.J. YANNAKOPOULOU



ENCLOSURES: (1)

PROCESSED

MAY 17 2006

THOMSON  
FINANCIAL

Secretariat Division  
40, Stadiou Street  
GR - 102 52 Athens

Tel. : +30 210 326 2424  
Fax. : +30 210 326 2427  
E-mail: secretariat@alpha.gr

**INVITATION  
TO THE SECOND GENERAL MEETING OF SHAREHOLDERS  
TO DECIDE UPON POSTPONED ITEMS FROM  
THE ORDINARY GENERAL MEETING**

In accordance with Codified Law 2190/1920 "On Corporate Legislation" as amended and article 12 of the Bank's Articles of Incorporation, the Shareholders of Alpha Bank A.E., are invited to the Second General Meeting of Shareholders to decide upon postponed items from the Ordinary General Meeting, on Monday, May 22, 2006, at 09.30 noon, at the Athens Hilton Hotel, at 46 Vassilissis Sophias Avenue.

**AGENDA**

1. Amendment, completion, annulment and renumbering of all the Articles of the Bank's Articles of Incorporation (articles 1-29) for updating purposes. Codification of the Articles of Incorporation.
2. Grant of authorisation by the General Assembly to the Board of Directors, according to article 13, paragraph 1, subparagraphs b and c, of Codified Law 2190/1920.
3. Amendment of the present stock option scheme and approval of a new scheme, in favour of executive members of the Board of Directors and executives of the Bank, including affiliated with the Bank companies, for the obtainment of Alpha Bank shares (paragraph 9, article 13 of Codified Law 2190/1920).

All Shareholders have the right to participate in the Annual General Meeting and vote, in person or by proxy. Every share gives the right to one vote.

Shareholders who wish to attend the Annual General Meeting should, through their operator in the Dematerialised Securities System (S.A.T.), bind whole or part of the shares they possess in exchange for a share binding certificate, which they should deposit by Tuesday, May 16, 2006, in any Branch of Alpha Bank. In cases where no operator has been appointed and the shares have been placed in the special account, share binding certificates will be issued by the Central Securities Depository (Mavrokordatou Square & 17 Acharnon Street).

Shareholders can also deposit their share binding certificates in any bank in Greece or the Deposit and Loans Fund and abroad in Alpha Bank Branches or in Alpha Bank London, Alpha Bank Cyprus, Alpha Bank Romania, Alpha Bank A.D. Skopje, Alpha Bank Belgrade Affiliate and Jubanka A.D., or any other bank and present the receipt they will be supplied with as well as any documents of representation at the Main Branch of Alpha Bank, 40 Stadiou Street (Shareholders' Service Section, tel.: 210 326 5810) by May 16, 2006.

**Due to the fact that, for the items of the agenda, increased quorum is required, Shareholders are requested to deposit in time, as stated above, the share binding certificates and in the event they are unable to attend the Meeting in person, to nominate a proxy to represent them.**

Athens, May 4, 2006  
The Board of Directors

This invitation is published in replacement of the invitation of May 2, 2006, with the same agenda but a different date of convening of the General Meeting, which was published in the Daily Official List of the Athens Stock Exchange of May 2, 2006 and the Newspapers "VIMA" and "EXPRESS" of May 3, 2006.