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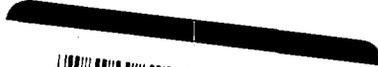
**Investor-Relations-
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May 2, 2006

OFFICE OF INTERNATIONAL
CORPORATE FINANCE



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Commerzbank Q1 operating result of 959m euros clearly tops market expectations

Commerzbank produced an operating result of 959m euros in the first quarter of this year (+77% versus a year ago), clearly above the consensus expectations of analysts. As known, the total includes an extraordinary 407m euros in proceeds from the sale of an 8.1% stake in the Korea Exchange Bank. Group earnings of 740m euros were 87% more than last year's Q1 result.

(Note: The complete Interim Report will be presented, as planned, early Thursday, May 4th.)

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