



06013047

Securities and Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
100 F Street, N.E., Mail Stop 3628  
Washington, D.C. 20549  
U.S.A.



82-3334

Asker, 24 April 2006

**SUPPL**

Dear Sir/Madam,

Please find enclosed the following information recently submitted by Tomra Systems ASA to the Oslo Stock Exchange:

- The 2005 annual report
- First quarter 2005 report
- First quarter 2005 presentation
- Copies of recent stock exchange announcements by Tomra Systems ASA.

The information is furnished as part of our ongoing obligations pursuant to Rule 12g3-2(b).

Best regards

Håkon Volldal  
VP Investor Relations & Business Development  
Tomra Systems ASA  
P.O. Box 278  
N-1372 Asker  
Norway

**PROCESSED**

MAY 04 2006 E

THOMSON  
FINANCIAL

Handwritten initials and date: Håkon Volldal 5/4

07.04.06 14:32 Market=OB TOM PUBLISHED

printed annual/quarterly repor  
1712K

---

TOMRA today publishes an electronic version of the 2005 annual report. A pdf-version of the report is enclosed in this announcement and will also be made available on TOMRA's web page (under 'Investor Relations', 'Reports and Presentations' on [www.tomra.com](http://www.tomra.com)), on Oslo Børs ([www.newsweb.no](http://www.newsweb.no)) and on Hugin Online ([www.huginonline.no](http://www.huginonline.no)).

The printed version of the annual report will be distributed to shareholders, analysts and other stakeholders on 19 April at the latest.

If you have questions, please contact VP Investor Relations, Håkon Vollidal, at +47 66 79 92 29 (office) or +47 97 71 99 73 (mobile).

Asker, 7 April 2006  
Tomra Systems ASA

07.04.06 14:54 Market=OB TOM MEETING **TOMRA - INVITATION TO ANNUAL GENERAL** general meeting information 36K

The Annual Meeting of Shareholders of Tomra Systems ASA will be held at the company's offices at Drengsrudhagen 2, Asker, Norway, on Wednesday 3 May 2006 at 6:00 p.m.

Registration begins at 5:30 p.m. Coffee and cake will be served before the meeting starts.

Please see attached invitation with enclosures. The invitation together with a registration form and the annual report 2005 will be sent to all shareholders by mail on 19 April at the latest.

Asker, 7 April 2006  
Tomra Systems ASA

**NOTICE OF  
ANNUAL GENERAL MEETING IN  
TOMRA SYSTEMS ASA**

Notice is hereby given by the board of directors for an annual general meeting in Tomra Systems ASA on

**3 May 2006 at 18.00 at the offices of the company at Drengsrudhagen 2, Asker, Norway.**

Registration of attendees takes place from 17.30.

The following matters shall be dealt with:

1. Opening of the general meeting by the chairman of the board of directors. Registration of attending shareholders, including shareholders represented by proxy
2. Election of the chairman of the meeting
3. Election of one person to sign the minutes together with the chairman of the meeting
4. Approval of the notice of the meeting and the agenda
5. Report by the management on the status of the company and the group
6. Approval of the annual accounts and annual report for 2005 for the company and the group, including proposal for dividend distribution
7. Determination of remuneration for the board of directors, board committees and auditor
8. Election of board of directors and nomination committee
9. Revocation of unused authorisations for share issues. New authorisation regarding directed share issues to effect acquisitions or mergers
10. Reduction of the share capital by amortisation of treasury shares – amendment of by-laws
11. Authorisation to acquire treasury shares

The board of directors and the management welcome all shareholders to attend the general meeting.

Asker, 7 April 2006

**TOMRA SYSTEMS ASA**  
The board of directors

**ENCLOSURE TO NOTICE OF ORDINARY GENERAL MEETING IN  
TOMRA SYSTEMS ASA**

**Matter 6. Approval of the annual accounts and annual report for 2005 for the company and the group, including proposal for dividend distribution**

The board of directors proposes that the general meeting pass the following resolution:

*“The annual report and accounts for 2005 are approved. An ordinary dividend of NOK 0.35 per share shall be distributed. The dividend is to be paid to those who are the company’s shareholders on expire of the day of the annual general meeting 3 May 2006. The shares will be traded on the Oslo Stock Exchange excluding dividend as of 4 May 2006”*

**Matter 7. Determination of remuneration for the board of directors, board committees and auditor**

The board of director proposes that the general meeting pass the following resolution:

*“For 2005 the board of directors is remunerated as follows:*

*Chairman of the board: NOK 650,000  
External board members: NOK 350,000  
Internal board members: NOK 200,000*

*In addition, a remuneration of NOK 25,000 per annum is to be paid out to members for the work done in the compensation committee, audit committee and nomination committee.*

*If a board member is engaged in extraordinary work beyond ordinary board and committee work, such board member will be remunerated with NOK 10,000 per day limited to a total of NOK 150,000 per annum. There has not in 2005 been performed work by any board member that qualifies for additional compensation.*

*The auditor’s fees for audit of Tomra Systems ASA for 2005 in accordance with bill of NOK 656,000 is approved.”*

The board member fee for internal board members is assumed to cover board responsibilities and time for preparation. Time spent in board meetings is assumed to be covered by employees’ normal wages.

**Matter 8. Election of board of directors and nomination committee**

The nomination committee consists of Halvor Løken (chairman), Tom Knoff and Jan Chr. Opsahl. They are all willing to be re-elected.

The committee has nominated the following persons to be re-elected as board members of Tomra Systems ASA: Jan Chr. Opsahl (chairman), Jørgen Randers, Hanne de Mora, Rune Bjerke and Grethe Aasved.

**Matter 9. Revocation of unused authorisations for share issues. New authorisation regarding directed share issues to effect acquisitions or mergers**

The board of directors has throughout the past few years been authorized to increase the share capital to perform option agreements with the group's employees and in connection with acquisitions or mergers. The board of directors proposes that the authorisations to increase the share capital to perform option agreements be revoked to the extent they are unused. In the future, the existing option agreements will instead be performed by treasury shares. The present authorisation to increase the share capital in connection with acquisitions or mergers lapses on this year's annual general meeting. The board of directors proposes that this be replaced by a new authorisation such that the board of directors remains authorised to carry out such transactions. The board of directors proposes that the general meeting pass the following resolution:

*"All existing authorisations to the board of directors to increase the share capital by new issue of shares are revoked to the extent they are unused. The board of directors is given authorisation to increase the share capital by new issue of shares by up to NOK 17,300,000 (9.96 % of the share capital after the amortisation resolution proposed in matter 10). The authorisation can only be utilized in connection with mergers with or acquisitions of companies or businesses. The shareholders' preferential right to subscribe according to allmennaksjeloven (Public Limited Companies Act) § 10-4 may be set aside. The authorisation encompasses non-cash contributions and the right to assume special obligations as well as a decision on a merger. The authorisation shall be valid until the annual general meeting in the spring of 2007. If the authorisation is utilised, the board may change § 4 of the by-laws accordingly."*

**Matter 10. Reduction of the share capital by amortisation of treasury shares - amendment to company by-laws**

On the extraordinary general meeting 14 October 2005, the general meeting passed a resolution authorising the board of directors to acquire up to 10,000,000 treasury shares for use in performing its obligations under options agreements with employees of the group. The company has in accordance therewith acquired 4,913,000 shares and disposed of 68,305 shares. The board of directors proposes that the share capital be reduced by amortisation of these shares so that the possibility of acquisitions of further treasury shares is increased. The board of directors also proposes in matter 11 that it is given a new authorisation to acquire treasury shares.

The auditor has confirmed that after the reduction there is coverage for the company's restricted equity, cf. allmennaksjeloven (Public Limited Companies Act) 12-2. The confirmation is attached.

The board therefore proposes that the general meeting passes the following resolution:

*"The share capital of the company is to be reduced by NOK 4,844,695 by amortisation of the 4,844,695 treasury shares."*

Following amortisation of the abovementioned shares, the share capital of the company will be NOK 173,641,864 divided into 173,641,864 shares, each with a par value of NOK 1.00. The board of directors proposes that the general meeting passes a resolution to amend §4 of the by-laws of the company accordingly, to read as follows:

“§ 4

*The share capital is NOK 173,641,864 divided into 173,641,864 shares, each with a par value of NOK 1.00. The shares of the company shall be registered in Verdipapirsentralen.”*

#### **Matter 11. Authorisation to acquire treasury shares**

On the extraordinary general meeting 14 October 2005, the general meeting passed a resolution authorising the board of directors to acquire treasury shares for performance of employees' options. It was limited in such a way that the highest nominal value of the shares the company could acquire was NOK 10,000,000. The authorisation has been used to acquire 4,913,000 shares, of which 4,844,695 are proposed to be amortised, cf. matter 10. The authorisation is proposed renewed in the original size.

The board of directors therefore proposes that the general meeting passes the following resolution:

*“The authorisation to the board of directors to acquire treasury shares given on extraordinary general meeting 14 October 2005 is revoked to the extent not used. The revocation only becomes effective upon registration of the new authorisation to acquire treasury shares, cf. the following.*

*The board of directors is authorised to acquire treasury shares. The authorisation is valid until the next annual general meeting. The highest nominal value of the shares that the company may altogether acquire is NOK 10,000,000.*

*Acquisition of treasury shares shall be executed over the stock exchange within a normal spread. The board of directors may in addition determine that acquisitions shall take place through an offer to shareholders who own not more than 1,000 shares at a price close to the price at which the shares have been traded in a period preceding the time of the offer. The company shall on acquisition of treasury shares pay a consideration of minimum NOK 20 and maximum NOK 200 for each share. Disposal of treasury shares may only be carried out to fulfil stock option programmes for the employees of the group.”*

18.04.06 11:51 Market=OB TOM ANNUAL INFORMATION annual information  126K

---

Issuers of listed transferable securities are required to provide Oslo Børs with an annual statement of information made available to the public, cf the Stock Exchange Regulations section 5-2 fifth paragraph.  
Attached at [www.newsweb.no](http://www.newsweb.no) is an annual overview for Tomra Systems ASA

Symbol: f.o.m (måned, år):  

 t.o.m (måned, år):  


Kilde	Dato	Symbol	Melding	Meldingstype
newsweb	07.04.2006	TOM	TOMRA - INVITATION TO ANNUAL GENERAL MEETING	GENERALFORSAMLINGSINFO
newsweb	07.04.2006	TOM	TOMRA - INVITASJON TIL ORDINÆR GENERALFORSAMLING	GENERALFORSAMLINGSINFO
newsweb	07.04.2006	TOM	TOMRA`S ANNUAL REPORT 2005 PUBLISHED	TRYKT ÅRS/DELÅRSRAPPORT
newsweb	07.04.2006	TOM	TOMRAS ÅRSRAPPORT 2005 PUBLISERT	TRYKT ÅRS/DELÅRSRAPPORT
newsweb	29.03.2006	TOM	INVITATION TO 1Q 2006 PRESENTATION	FINANSIELL KALENDER
newsweb	29.03.2006	TOM	INVITASJON TIL PRESENTASJON AV 1KV 2006	FINANSIELL KALENDER
newsweb	29.03.2006	TOM	DECISION IN EU COMMISSION`S CASE AGAINST TOMRA	ANDRE BØRSMELDINGER
newsweb	29.03.2006	TOM	VEDTAK I EU-KOMMISJONENS SAK MOT TOMRA	ANDRE BØRSMELDINGER
newsweb	02.03.2006	TOM	ORDER FROM GERMANY	AVTALER
newsweb	02.03.2006	TOM	ORDRE FRA TYSKLAND	AVTALER
newsweb	15.02.2006	TOM	FOURTH QUARTER RESULTS 2005	DELÅRSRESULTAT
newsweb	15.02.2006	TOM	RESULTATER FRA 4. KVARTAL 2005	DELÅRSRESULTAT
newsweb	13.02.2006	TOM	KONVERTERING TIL IFRS	ANDRE BØRSMELDINGER
newsweb	13.02.2006	TOM	IFRS CONVERSION	ANDRE BØRSMELDINGER
newsweb	25.01.2006	TOM	CORRECTION: INVITATION TO 4Q 2005 PRESENTATION	FINANSIELL KALENDER
newsweb	25.01.2006	TOM	INVITATION TO 4Q 2005 PRESENTATION	FINANSIELL KALENDER
newsweb	25.01.2006	TOM	INVITASJON TIL PRESENTASJON AV 4KV 2005	FINANSIELL KALENDER
newsweb	16.01.2006	TOM	ORDER FROM THE U.S.	AVTALER
newsweb	16.01.2006	TOM	ORDRE FRA USA	AVTALER
newsweb	11.01.2006	TOM	ORDER FROM GERMANY	AVTALER
newsweb	11.01.2006	TOM	ORDRE FRA TYSKLAND	AVTALER
newsweb	02.01.2006	TOM	FINANCIAL CALENDAR 2006	FINANSIELL KALENDER
newsweb	02.01.2006	TOM	FINANSIELL KALENDER 2006	FINANSIELL KALENDER
newsweb	21.12.2005	TOM	ORDER FROM EDEKA GROUP	AVTALER
newsweb	21.12.2005	TOM	ORDRE FRA EDEKA GROUP	AVTALER
newsweb	16.12.2005	TOM	ORDER FROM METRO GROUP	AVTALER
newsweb	16.12.2005	TOM	ORDRE FRA METRO GROUP	AVTALER
newsweb	05.12.2005	TOM	TOMRA - SECURITY MARKING IN GERMANY	ANDRE BØRSMELDINGER
newsweb	05.12.2005	TOM	TOMRA - SIKKERHETSMERKING I TYSKLAND	ANDRE BØRSMELDINGER
newsweb	25.11.2005	TOM	ORDER FROM MARKTKAUF	AVTALER
newsweb	25.11.2005	TOM	ORDRE FRA MARKTKAUF	AVTALER
newsweb	08.11.2005	TOM	TOMRA - CAPITAL MARKETS DAY PRESENTATION MATERIAL	PRESENTASJONSMATERIALE
newsweb	08.11.2005	TOM	TOMRA - PRESENTASJONSMATERIALET FOR KAPITALMARKEDSDAGEN	PRESENTASJONSMATERIALE
newsweb	08.11.2005	TOM	TOMRA - PRESENTASJONSMATERIALET FOR KAPITALMARKEDSDAGEN	PRESENTASJONSMATERIALE

newsweb 08.11.2005 TOM	TOMRA - CAPITAL MARKETS DAY PRESENTATION MATERIAL	PRESENTASJONSMATERIALE
newsweb 07.11.2005 TOM	ALDI SÜD EXERCISES OPTION FOR ADDITIONAL MACHINES	AVTALER
newsweb 07.11.2005 TOM	ALDI SÜD UTØVER OPSJONEN FOR YTTERLIGERE MASKINER	AVTALER
newsweb 14.10.2005 TOM	MINUTES EX.ORD GENERAL MEETING / PROTOKOLL EX.ORD GF	GENERALFORSAMLINGSINFO
newsweb 14.10.2005 TOM	THIRD QUARTER RESULTS 2005 / RESULTATER 3. KVARTAL 2005	DELÅRSRESULTAT
newsweb 04.10.2005 TOM	ORDER FROM ALDI SÜD / ORDRE FRA ALDI SÜD	AVTALER
newsweb 27.09.2005 TOM	EXTRAORD. SHAREHOLDERS MEETING/ EKSTRAORD. GENERALFORS.	GENERALFORSAMLINGSINFO
newsweb 20.09.2005 TOM	ORDER SITUATION IN GERMANY/ ORDRESITUASJONEN I TYSKLAND	ANDRE BØRSMELDINGER
newsweb 12.09.2005 TOM	INV TO CAPITAL MARKETS DAY / INV TIL KAPITALMARKEDSDAG	FINANSIELL KALENDER
newsweb 12.09.2005 TOM	INV TO PRESENTATION 3Q 05 / INV TIL PRESENTASJON 3KV 05	FINANSIELL KALENDER
newsweb 31.08.2005 TOM	SALE OF BRAZILIAN OPERATIONS/SALG AV BRASILVIRKSOMHET	AVTALER
newsweb 26.08.2005 TOM	ORDER IN GERMANY/ORDRE FRA TYSKLAND	AVTALER
newsweb 13.07.2005 TOM	TOMRA - RESULTATER FRA 2. KVARTAL 2005	DELÅRSRESULTAT
newsweb 13.07.2005 TOM	TOMRA - SECOND QUARTER RESULTS 2005	DELÅRSRESULTAT
newsweb 08.07.2005 TOM	SECURITY SOLUTION GERMANY/SIKKERHETSLØSNING TYSKLAND	ANDRE BØRSMELDINGER
newsweb 16.06.2005 TOM	INV TO PRESENTATION 2Q 05/ INV TIL PRESENTASJON 2KV 05	FINANSIELL KALENDER
newsweb 16.06.2005 TOM	NEW IR CONTACT / NY IR KONTAKT	ORGANISASJONSENDRING
newsweb 31.05.2005 TOM	2ND QUARTER 2005 PRESENTATION/2. KV. 2005 PRESENTASJON	FINANSIELL KALENDER
newsweb 19.05.2005 TOM	ORGANIZATIONAL CHANGES/ORGANISASJONSENDRINGER	ORGANISASJONSENDRING
newsweb 11.05.2005 TOM	COO RESIGNS / KONSERNDIREKTØR FRATRER	ORGANISASJONSENDRING
newsweb 20.04.2005 TOM	EX DIVIDEND NOK 1,80 TODAY/EKS. UTBYTTE NOK 1,80 I DAG	EKS.DATO
newsweb 20.04.2005 TOM	MINUTES FROM AGM / PROTOKOLL FRA GENERALFORSAMLING	GENERALFORSAMLINGSINFO
newsweb 20.04.2005 TOM	1ST QUARTER RESULTS 2005 / RESULTATER 1. KVARTAL 2005	DELÅRSRESULTAT
newsweb 08.04.2005 TOM	GENERALFORSAMLING / ANNUAL SHAREHOLDERS` MEETING	GENERALFORSAMLINGSINFO
newsweb 05.04.2005 TOM	INV TO PRESENTATION 1Q 05/ INV TIL PRESENTASJON 1KV 05	FINANSIELL KALENDER
newsweb 31.03.2005 TOM	ANNUAL GENERAL MEETING / ORDINÆR GENERALFORSAMLING	GENERALFORSAMLINGSINFO
newsweb 30.03.2005 TOM	TOMRA ANNUAL REPORT 2004 / TOMRA ÅRSRAPPORT 2004	TRYKT ÅRS/DELÅRSRAPPORT
newsweb 18.03.2005 TOM	INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)	ANDRE BØRSMELDINGER
newsweb 02.03.2005 TOM	PRESENTATION MATERIAL / PRESENTASJONS MATERIALE	PRESENTASJONSMATERIALE
newsweb 01.03.2005 TOM	AMUND SKARHOLT NEW CEO OF TOMRA	ORGANISASJONSENDRING

000 03337

newswb 21.02.2005 TOM	CLOSING OF ORWAK ACQUISITION/OPPKJØP AV ORWAK SLUTTFØRT	AVTALER
newswb 16.02.2005 TOM	RESULTATER 4. KVARTAL 2004 / 4TH QUARTER RESULTS 2004	DELÅRSRESULTAT
newswb 04.02.2005 TOM	CEO RESIGNS/KONSERNESJEF FRATRER	ORGANISASJONSENDRING
newswb 24.01.2005 TOM	INV TO PRESENTATION 4Q 04/ INV TIL PRESENTASJON 4KV 04	FINANSIELL KALENDER
newswb 20.01.2005 TOM	PRESENTATION MATERIAL / PRESENTASJONS MATERIALE	PRESENTASJONSMATERIALE

20.04.06 08:47 Market=OB **TOM FIRST QUARTER 2006 RESULTS** quarterly results 1045K 291K

Revenues of 822 MNOK (+63 percent relative to 504 MNOK in first quarter 2005)  
Operating profit of 123 MNOK (5 MNOK in first quarter 2005)  
Cash flow from operations of 36 MNOK (1 MNOK in first quarter 2005)

---

#### Segment renaming

The business segments used in TOMRA's external reporting will be renamed to better reflect the content of each segment. There will be no changes as to how revenues and costs are allocated. The new segment names are:

- Collection Technology (previously RVM Technology)
- Materials Handling (previously Collection and Materials Handling)
- Industrial Processing Technology (previously Recycling Technology)
- Development Initiatives (previously Other non-deposit activities)

#### Collection Technology

Revenues equaled 503 MNOK in first quarter 2006, an increase of 101 percent versus last year. Gross margin equaled 44 percent, down from 49 percent last year. Operating profit increased to 116 MNOK in first quarter 2006 against 31 MNOK in 2005. Strong performance in Germany, Holland and the US was the main reason for the improvements.

#### Europe

Revenues amounted to 409 MNOK in first quarter 2006, up 142 percent versus first quarter 2005. In Germany, TOMRA has so far received orders for approximately 9,400 RVMs. Almost 5,400 of these RVMs were ordered during first quarter 2006. In the same period, TOMRA installed 1,300 new machines and upgraded 700 existing machines.

#### US East & Canada

Revenues equaled 14.0 MUSD in first quarter 2006, up 9 percent from first quarter 2005. Measured in NOK, revenues increased by 16 percent to 94 MNOK.

#### Materials Handling

Revenues in first quarter 2006 increased by 9 percent to 32.6 MUSD. Measured in NOK, revenues were 218 million. Both the gross and operating margin improved in first quarter 2006 compared to 2005.

#### Industrial Processing Technology

Performance improved considerably compared to last year. Revenues equaled 100 MNOK, up 52 percent versus first quarter 2005. Last year's operating loss of 9 MNOK changed to a profit of 13 MNOK.

#### Development initiatives

Revenues from this segment during first quarter 2006 amounted to 1 MNOK. Overall costs related to development activities are at the same level as

last year.

#### Japan

TOMRA installed 10 RVMS in Japan in first quarter 2006. Discussions with wards in Tokyo for further installations in 2006 are ongoing. TOMRA is currently negotiating a partnership agreement with Sumitomo Corporation.

#### TRC pilot in the UK

TESCO is evaluating an expansion of the TRC program in the UK. In the fourth quarter 2005 presentation, TOMRA stated that a decision was expected during the first quarter this year. However, no formal contract has yet been signed - the discussions continue.



## FIRST QUARTER 2006

### Highlights from first quarter 2006 include:

- Strong performance in all business areas
- Revenues of 822 MNOK (+63 percent relative to 504 MNOK in first quarter 2005)
- Operating profit of 123 MNOK (5 MNOK in first quarter 2005)
- Cash flow from operations of 36 MNOK (1 MNOK in first quarter 2005)
- TOMRA's Board of Directors has decided to appeal the EU Commission's decision

## TOMRA FIRST QUARTER 2006

### CONSOLIDATED FINANCIALS

Revenues in first quarter 2006 amounted to 822 MNOK, up 63 percent from 504 MNOK in first quarter last year. Currency fluctuations had minor impact on revenues.

Gross margin equaled 38.1 percent in first quarter 2006, which is up from 36.7 percent in first quarter 2005. Operating profit equaled 123 MNOK versus 5 MNOK in first quarter last year. The increase is a result of improved performance in all business areas.

Cash flow from operations in the quarter equaled 36 MNOK, and the total cash balance at the end of the quarter was 370 MNOK. The equity ratio remained strong at 68 percent.

All figures have been stated for continued operations according to IFRS. Thus, revenues from TOMRA's Brazilian operations in 2005 have been excluded. Profit from these operations is reported under "profit on discontinued operations".

### SEGMENT REPORTING

In 2004 TOMRA introduced a new segment reporting format. Some of the segments will be renamed to better reflect the content of each segment. There will be no changes as to how revenues and costs are allocated. Below follows the new segment names and a short description of the segments.

- **Collection Technology (previously RVM Technology)** consists of the sale, lease and servicing of consumer-oriented solutions for collecting and processing used packaging. The current main product line is the Reverse Vending Machine (RVM) for collecting used beverage containers in deposit markets. This segment will in the future also include solutions sold in non-deposit markets.
- **Materials Handling (previously Collection & Materials Handling)** consists of pick-up, transportation and processing of used beverage containers in North America, as well as the collection of deposit containers from consumers in California through a network of collection centers.

- **Industrial Processing Technology (previously Recycling Technology)** consists of the sale and servicing of industrial solutions for processing and recycling industrial and household waste. The current two main product lines are the optical recognition and sorting equipment from TiTech and the compaction solutions from the Orwak Group.
- **Development initiatives (previously Other non-deposit activities)** reflect TOMRA's spending on future growth vehicles. This includes general business development (organic and M&A) and support activities including pilots and start-up of operations. The projects in UK and Japan are examples of such initiatives.

### Collection Technology

Revenues in Collection Technology equaled 503 MNOK in first quarter 2006, an increase of 101 percent versus last year. Gross margin equaled 44 percent, down from 49 percent last year. Operating profit increased to 116 MNOK in first quarter 2006 from 31 MNOK in 2005. Strong performance in Germany, Holland and the US was the main reason for the improvements.

Figures in NOK million	1q06	1q05
Revenue	503	250
- Nordic	95	85
- Central Europe	314	84
- Rest of Europe	-	-
- US East & Canada	94	81
Gross contribution	222	123
- in %	44%	49%
Operating expenses	106	92
Operating profit	116	31
- in %	23%	12%

### Europe

Revenues in Europe equaled 409 MNOK in first quarter 2006, up 142 percent versus first quarter 2005. Adjusted for currency fluctuations, revenues increased by 149 percent.

In Germany, TOMRA has so far received orders for approximately 9,400 RVMs as a consequence of the introduction of a nationwide deposit system for non-refillable beverage containers from 1 May 2006. Almost 5,400 of these RVMs were ordered during first quarter 2006. In the same period, TOMRA installed 1,300 new machines and upgraded 700 existing machines. TOMRA currently has a market share in excess of 60

percent of the total order volume in Germany that has been announced. The company is therefore well on track to achieve its goal of 50-70 percent market share. More orders are expected during the next two years, and TOMRA remains confident that the total demand for RVMs will be in the 30,000-40,000 range. Production and installation are according to plans, and TOMRA has sufficient flexibility to meet future demand.

In Holland, sales are up versus last year due to upgrades of already installed equipment. Holland introduced deposit on large non-refillable containers from 1 January 2006. As a consequence, TOMRA is able to upgrade old RVMs for refillable containers to also handle non-refillable containers and install new backroom solutions.

Revenues from the Nordic region increased by 12 percent compared to last year. The replacement campaign aiming at replacing up to 6,000 RVMs that are older than 7 years has been launched, but it is too early to conclude on success level.

The UNO, which is a low-cost RVM intended for handling of empty beverage containers in small stores, has been well received by customers. TOMRA is currently testing the UNO with more than 20 potential "volume" customers in the Nordic countries, Germany and Estonia. More than 400 UNOs were sold during first quarter 2006.

#### US East & Canada

Revenues in US East and Canada equaled 14.0 MUSD in first quarter 2006, up 9 percent from first quarter 2005. Measured in NOK, revenues increased by 16 percent to 94 million.

TOMRA installed approximately 350 machines in first quarter 2006, up from 250 in the prior year. The increase in installments was driven by among other the replacement contract announced in January this year. TOMRA received a contract worth approximately 70 MNOK from a Michigan based retailer. Many machines have been installed ahead of schedule.

#### **Materials Handling**

Revenues within Materials Handling in first quarter 2006 increased by 9 percent to 32.6 MUSD. Measured in NOK, revenues increased by 17 percent to 218 million. Both the gross margin and the operating profit improved versus the prior

year. This is despite the increase in operating expenses, which is of a one-off nature.

<i>Figures in NOK million</i>	<u>1q06</u>	<u>1q05</u>
Revenue	218	187
- US East & Canada	114	101
- US West	104	86
Gross contribution	43	34
- in %	20%	18%
Operating expenses	29	26
Operating profit	14	8
- in %	7%	4%

In the US East and Canada, revenues increased by 5 percent to 17.0 MUSD in the first quarter 2006. Growth was driven by a 2 percent increase in number of containers handled.

The Californian operations experienced a revenue increase of 14 percent to 15.6 MUSD in first quarter due to growth in container volumes, more collection sites and favorable commodity pricing. TOMRA continues to explore different ways to further strengthen the business model.

#### **Industrial Processing Technology**

Traditionally, the first quarter in this segment is weak. However, based on a strong order backlog entering 2006 and a continued strong order inflow in first quarter, performance improved considerably compared to last year. Revenues equaled 100 MNOK, up 52 percent versus first quarter 2005. Last year's operating loss of 9 MNOK changed to a profit of 13 MNOK.

<i>Figures in NOK million</i>	<u>1q06</u>	<u>1q05</u>
Revenue	100	66
- Nordic	9	14
- Central Europe & UK	56	39
- Rest of Europe	11	4
- US East & Canada	7	3
- Rest of World	17	6
Gross contribution	48	28
- in %	49%	43%
Operating expenses	35	37
Operating profit	13	(9)
- in %	13%	-

#### TiTech Visionsort

The demand for TiTech equipment is currently very strong. This is driven by favorable regulatory environment, increased acceptance for optical sorting solutions and increased sales resources. Whereas Germany has been, and still is, an

important market for TiTech, the company has so far this year also experienced strong sales in markets like Spain, Italy and Japan.

#### Orwak Group

The Orwak Group had a very weak first quarter in 2005. This year performance has improved considerably. A main reason for this is the cost reduction program that was implemented last year. In terms of the run-rate for the four last quarters, both sales and profitability are now at a satisfactory level.

#### **Development initiatives**

Revenues from this segment during first quarter 2006 amounted to 1 MNOK. Overall costs related to development activities are at the same level as last year.

<i>Figures in NOK million</i>	<u>1q06</u>	<u>1q05</u>
Revenue	1	1
- <i>Rest of World</i>	1	1
Gross contribution	0	0
- <i>in %</i>	0	0
Operating expenses	16	16
Operating profit	(16)	(16)

#### TRC pilot in the UK

The initial TRC (Tomra Recycling Center) pilot program with TESCO in the UK ended on 28 February 2006. The business model works according to expectations, and TESCO is evaluating an expansion of the TRC program. In the fourth quarter 2005 presentation, TOMRA stated that a decision was expected during the first quarter this year. However, no formal contract has yet been signed. Discussions continue, and consequently decisions on future spending are pending.

#### Japan

TOMRA installed 10 RVMs in Japan in first quarter 2006. Discussions with wards in Tokyo for further installations in 2006 are ongoing. Adachi Ward has through press media announced its intentions to start up a new system for collection and recycling of PET bottles in 2006 as a complement to the existing curbside system. The planned system will use RVMs to be installed at a number of supermarkets and other commercial/retail locations.

TOMRA is currently negotiating a partnership agreement with Sumitomo Corporation. Although

the exact timing of a signed agreement is difficult to predict, the discussions are positive and progressing well.

#### **OTHER EVENTS**

On 29 March 2006, the EU Commission concluded that TOMRA in the period 1998 to 2002 foreclosed competition on the RVM market in Austria, Germany, the Netherlands, Norway and Sweden by implementing an exclusionary strategy. The Commission has therefore decided to fine TOMRA EUR 24 million.

TOMRA received the conditions for the Commission's decision on 6 April 2006. From this date, TOMRA has two months to appeal the decision to the European Court of First Instance. In a Board meeting on 19 April 2006, TOMRA's Board of Directors decided to appeal the decision.

#### **SHARES AND SHAREHOLDERS**

The total number of shares outstanding at the end of first quarter 2005 was 178,486,559 shares, including 4,844,695 treasury shares held by TOMRA. The total number of shareholders decreased from 15,003 at the end of 2005 to 13,791 at the end of first quarter 2006. 58.7 percent of TOMRA's shareholders at the end of first quarter 2006 were Norwegian residents.

TOMRA's share price increased from NOK 48.30 to NOK 52.50 during first quarter 2006. The number of shares traded at the Oslo Stock Exchange in first quarter 2006 was 166 million shares compared to 145 million in first quarter 2005.

Asker, 19 April 2006

The Board of Directors  
TOMRA SYSTEMS ASA

Jan Chr. Opsahl  
Chairman of the Board

Amund Skarholt  
President & CEO

INCOME STATEMENT (Figures in NOK million)	1 <sup>st</sup> Quarter		Full year
	2006	2005	2005
Operating revenues	822.4	503.8	2413.1
Cost of goods sold	488.3	303.0	1433.9
Depreciations/write-down	20.9	15.8	68.5
Gross contribution	313.2	185.0	910.7
Operating expenses	168.6	161.2	673.5
Depreciations/write-down	21.2	19.1	104.2
Operating profit before other items	123.4	4.7	133.0
Fine EU-Commission	0.0	0.0	0.0
Operating profit	123.4	4.7	133.0
Net financial income	2.0	3.8	14.5
Profit before tax	125.4	8.5	147.5
Taxes	41.4	3.1	55.2
Net profit continued operations	84.0	5.4	92.3
Profit/(loss) on discontinued operations	0.0	3.5	(70.4)
Net profit for the period	84.0	8.9	21.9
Minority interest	(1.7)	(1.4)	(13.6)
Earnings per share (NOK)	0.47	0.04	0.05

BALANCE SHEET (Figures in NOK million)	31 March		31 December
	2006	2005	2005
<b>ASSETS</b>			
Intangible assets	688.1	869.1	683.3
Leasing equipment	138.9	143.9	154.0
Other fixed assets	657.7	628.3	659.2
Inventory	398.9	352.3	334.1
Short-term receivables	833.3	610.5	671.6
Cash and cash equivalents	370.1	766.1	491.4
<b>TOTAL ASSETS</b>	<b>3087.0</b>	<b>3370.2</b>	<b>2993.6</b>
<b>LIABILITIES &amp; EQUITY</b>			
Paid-in capital	1592.0	1596.8	1592.3
Retained earnings	513.4	1070.6	573.6
Minority interests	76.9	70.3	75.2
Deferred taxes	19.6	10.7	18.0
Long-term interest-bearing liabilities	22.6	59.8	27.8
Short-term interest-bearing liabilities	22.1	3.3	33.5
Other liabilities	840.4	558.7	673.2
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3087.0</b>	<b>3370.2</b>	<b>2993.6</b>

CASH FLOW STATEMENT (Figures in NOK million)	1 <sup>st</sup> Quarter		Full year
	2006	2005	2005
Profit before taxes	125.4	8.5	147.5
Changes in working capital	(80.9)	(49.4)	(51.4)
Other operating changes	(8.5)	42.3	146.4
Total cash flow from operations	36.0	1.4	242.5
Total cash flow from investments	(25.9)	(211.7)	(176.5)
Total cash flow from financing	(125.4)	(9.3)	(566.1)
Total cash flow for period	(115.3)	(219.6)	(500.1)
Exchange rate effect on cash	(6.0)	2.7	8.5
Opening cash balance	491.4	983.0	983.0
Closing cash balance	370.1	766.1	491.4

EQUITY (Figures in NOK million)	Accumulated 31 March		Full Year
	2006	2005	2005
Opening balance	2165.9	2596.3	2563.8
Net profit	82.3	7.5	8.3
Translation difference	(38.5)	58.2	118.5
Equity settled transactions	(93.8)	5.4	25.5
Other equity adjustments	9.8	0.0	(17.8)
Dividend paid	0.0	0.0	(321.3)
Net purchase of own shares	(20.3)	0.0	(211.1)
Closing balance	2105.4	2667.4	2165.9

INTERIM RESULTS (Figures in NOK million)	1 <sup>st</sup> Quarter 2006	4th Quarter 2005	3rd Quarter 2005	2nd Quarter 2005	1 <sup>st</sup> Quarter 2005
Operating revenues (MNOK)	822.4	675.1	641.6	592.8	503.8
EBITDA (MNOK)	165.5	126.4	104.9	34.8	39.6
Operating profit (MNOK)	123.4	78.7	71.1	(21.5)	4.7
Sales growth (year-on-year) (%)	63.2	20.1	13.4	16.9	(0.8)
Gross margin (%)	38.1	37.7	39.2	37.1	36.7
Operating margin (%)	15.0	11.7	11.1	(3.6)	0.9
EPS (NOK)	0.47	0.31	0.25	(0.55)	0.04
EPS (NOK) fully diluted	0.47	0.31	0.25	(0.55)	0.04

#### NOTES:

The 2006 and 2005 financial figures have been prepared and presented based upon International Financial Reporting Standards (IFRS). This quarterly report has been prepared in accordance with IAS34, and in accordance with the principles used in the annual accounts for 2005.

Revenue recognition: Revenues from sales and sales-type leases of the company's products are generally recognized at the time of installation. Revenues from service contracts and operating leases of the company's products are recognized over the duration of the related agreements. Other service revenues are recognized when services are provided.

Use of financial instruments: The Group has during first quarter 2006 sold 75 MEUR against NOK at an exchange rate of 8.11. This has been done in order to secure the EURO-nominated income from parts of two firm contracts in Germany. The EURO has been sold on forward contracts where 14 percent expires in 1Q06, 26 percent expires in 2Q06, 35 percent expires in 3Q06 and 25 percent expires in 4Q06. In accordance with IAS39, the effect will be that the secured part of the revenues from these contracts will be reflected at 8.11. The Group does not apply hedge accounting on any other contracts or predicted cash flows.

Seasonality: Materials Handling operations, and to some extent the US RVM operations, have some seasonality. The seasonality mirrors the beverage consumption pattern in the US, which normally is higher during the summer (2Q and 3Q) than during the winter (1Q and 4Q).

IFRS2: 3 March 2006, the TOMRA Board redeemed 4,040,776 management and employee-options. The gain, equal to NOK 93.8 million, was paid out in cash. The amount has been charged to equity, as the options are accounted for in accordance with IFRS2 where the calculated market value for the options is expensed over the vesting period.

Segment reporting: TOMRA has divided its primary reporting format into four business segments: Collection Technology, Materials Handling, Industrial Processing Technology and Development Activities. In addition, the corporate overhead costs are reported in a separate column. The split is based upon the risk- and return profile of the Group's different activities; also taking into consideration TOMRA's internal reporting structure.

- Collection Technology consists of the sale, lease and servicing of RVMs to retail stores in Europe and North America, plus related data management systems, which monitor container collection volumes and related cash flow.
- Materials Handling consists of pick-up, transportation and processing of empty beverage containers on behalf of beverage producers/fillers on the US East Coast and in Canada. In addition, this segment includes the collection activities in California, where TOMRA owns and operates a number of collection centers outside retail stores.
- Industrial Processing Technology consists of TiTech Visionsort, which provides optical sorting systems, and Orwak Group, a leading provider of compaction solutions for recyclables such as cardboard, paper and plastics.
- Development Initiatives consist of general business development activities and projects in Japan and UK. The segment includes the activities related to the development of the Tomra Recycling Center (TRC), a fully automated low cost recycling center for non-deposit markets.
- Group Functions consist of costs related to corporate functions at TOMRA's headquarters.

Discontinued operations comprise TOMRA's Brazilian operations, which were sold in August 2005. The result from discontinued operations is presented in a separate line in the Profit and Loss statement. Assets and liabilities are distributed on the different business segments, except for cash, interest-bearing debt and tax-positions, which are allocated to Group functions. There are no material segment revenues from transactions with other segments.

**APPENDIX: SEGMENT FINANCIALS**

SEGMENT (Figures in NOK millions)	Collection Technology		Materials Handling		Industrial Processing Technology		Development Initiatives		Group Functions		Total	
	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005
Revenues	503	250	218	187	100	66	1	1	-	-	822	504
- Nordic	95	85	-	-	9	14	-	-	-	-	104	99
- Central Europe & UK	314	84	-	-	56	39	-	-	-	-	370	123
- Rest of Europe	-	-	-	-	11	4	-	-	-	-	11	4
- US East & Canada	94	81	114	101	7	3	-	-	-	-	215	185
- US West	-	-	104	86	-	-	-	-	-	-	104	86
- Rest of World	-	-	-	-	17	6	1	1	-	-	18	7
Gross contribution	222	123	43	34	48	28	0	0	-	-	313	185
- in %	44%	49%	20%	18%	49%	43%	-	-	-	-	38%	37%
Operating profit	116	31	14	8	13	(9)	(16)	(16)	(4)	(9)	123	5
- in %	23%	12%	7%	4%	13%	-	-	-	-	-	15%	1%
Assets	1417	1175	674	615	507	460	5	244	484	876	3087	3370
Liabilities	628	343	80	99	74	61	2	39	121	90	1097	632



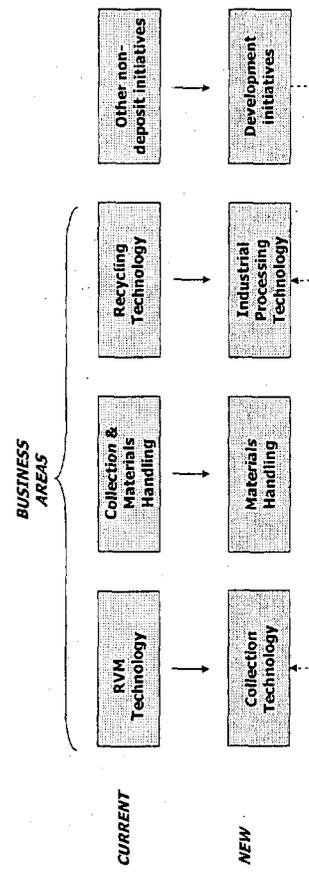
## Highlights Q1 2006

- Strong performance in all business areas:
  - Revenues of 822 MNOK (+63 percent relative to 504 MNOK in first quarter 2005)
  - Operating profit before other items of 123 MNOK (5 MNOK in first quarter 2005)
  - Cash flow from operations of 36 MNOK (1 MNOK in first quarter 2005)
- Germany on track
  - Orders received support market share ambition
  - Production and installation according to plans
  - Working capital requirements less than previously expected
- TESCO and Sumitomo discussions developing positively
- TOMRA's Board of Directors has decided to appeal the EU Commission's decision



# 1Q 2006

## Renaming of business segments



**No change in how revenues, profits or assets are allocated**

## Financial highlights (IFRS continued operations\*)

Figures in NOK million

	1Q 2006	1Q 2005
<b>Revenues</b>	<b>822</b>	<b>504</b>
• Collection Technology	503	250
• Materials Handling	218	187
• Industrial Processing Technology	100	66
• Development initiatives	1	1
<b>Gross contribution (Gross margin)</b>	<b>313 38%</b>	<b>185 37%</b>
<b>Operating profit (Operating margin)</b>	<b>123 15%</b>	<b>5 1%</b>
Cash flow from operations	36	1
Total assets	3,087	3,370

## Collection Technology – Financials



Figures in NOK million.

	1Q 06	1Q 05
<b>Revenues</b>	<b>503</b>	<b>250</b>
• Nordic	95	85
• Central Europe & UK	314	84
• Rest of Europe		
• US East/Canada	94	81
<b>Gross contribution (in %)</b>	<b>222 (44%)</b>	<b>123 (49%)</b>
<b>Operating expenses</b>	<b>106</b>	<b>92</b>
<b>Operating profit (in %)</b>	<b>116 (23%)</b>	<b>31 (12%)</b>

## SEGMENT: Collection Technology

## Collection Technology – Highlights



- Revenues of 409 MNOK, up 142% versus last year
  - 1,300 new machines installed and 700 existing machines upgraded in Germany during 1Q
  - Continued strong performance in Holland
  - Nordic replacement campaign yet to have significant impact
- Orders for ~5,400 RVMs received in Germany during 1Q 2006, bringing total order volume to ~9,400 RVMs
- More than 400 UNOs sold during 1Q 2006, continued tests with several potential "volume" customers
- Revenues of 14.0 MUSD, up 9% versus last year; revenues measured in MNOK increased 16% to 94
- Growth is due to favorable timing of RVM placements, i.e. under the previously announced replacement contract in Michigan

**Europe**

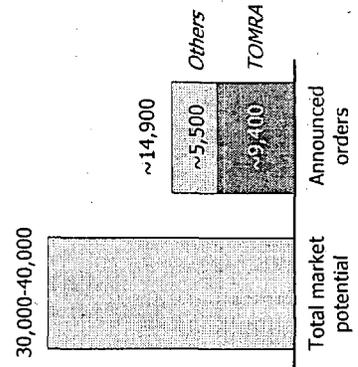
**North America**

## Collection Technology – Order situation in Germany



ROUGH ESTIMATES

### Demand for RVMs in Germany



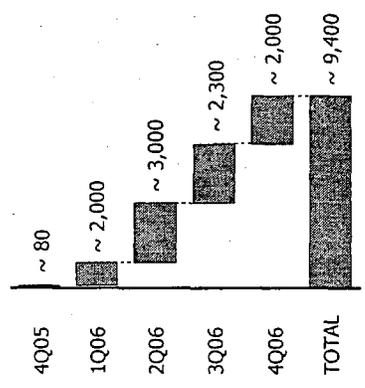
- So far orders for approximately 50% of the estimated total demand have been placed
- A couple of large discounters expected to place orders in 2006, traditional supermarkets and hypermarkets expected to place orders in second part of 2006 and in 2007
- TOMRA is on track to achieve its market share target of 50-70%
- Orders for 7,900 new machines and 1,500 upgrades have been placed with TOMRA so far
- Although TOMRA has not announced any major contract since 1 March 2006, several small retailers have placed orders



## Collection Technology – recognition of revenues from Germany

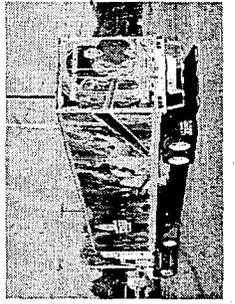
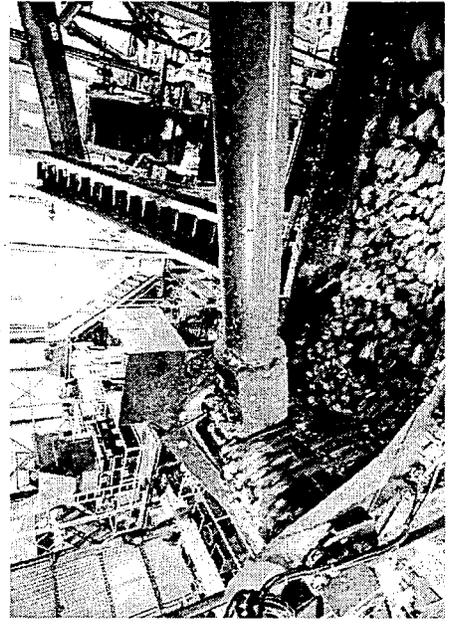
ROUGH ESTIMATES

Revenue recognition of TOMRA's orders Number of machines



- Production and installation according to plans
- 1,300 new machines installed and 700 existing machines upgraded in first quarter 2006
- The relatively high share of upgrades (35%) in the first quarter is expected to drop in the coming quarters (upgrades account for 11% of remaining order backlog)
- Difficult to predict exact timing of remaining installations

## SEGMENT: Materials Handling



## Materials Handling – Financials

Figures in NOK million

	1Q 06	1Q 05
<b>Revenues</b>	218	187
• US East/Canada	114	101
• US West	104	86
<b>Gross contribution (in %)</b>	43 (20%)	34 (18%)
<b>Operating expenses</b>	29	26
<b>Operating profit (in %)</b>	14 (7%)	8 (4%)

## Materials Handling – Highlights

US East/Canada

- Revenues of 17.0 MUUSD, up 5% versus last year; revenues measured in MNOK increased 13% to 114
- Growth driven by 2% increase in container volumes
- Consolidation of processing plants in 2005 will yield further efficiency gains in 2006

US West/California

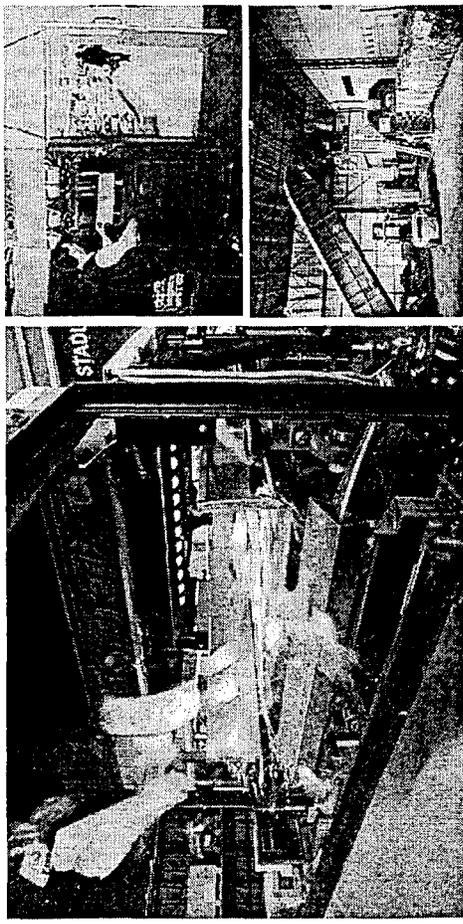
- Revenues of 15.6 MUUSD, up 14% versus last year; revenues measured in MNOK increased 21% to 104
- Growth driven by strong volumes (+13%) and attractive commodity pricing
- Ongoing activities to further strengthen business model and reduce risks

## Industrial Processing Technology – Financials

## SEGMENT: Industrial Processing Technology

Figures in NOK million

	1Q 06	1Q 05
<b>Revenues</b>	100	66
• Nordic	9	14
• Central Europe & UK	56	39
• Rest of Europe	11	4
• US/Canada	7	3
• Rest of World	17	6
<b>Gross contribution (in %)</b>	48 (49%)	28 (43%)
<b>Operating expenses</b>	35	37
<b>Operating profit (in %)</b>	13 (13%)	-9



## Industrial Processing Technology – Highlights

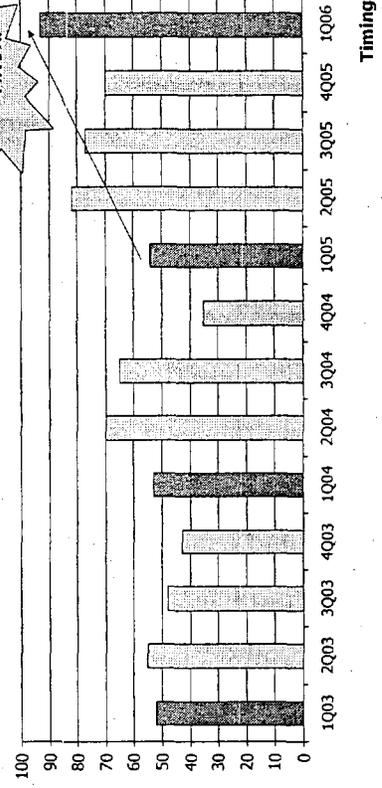
## Industrial Processing Technology - Order book

- Strong demand driven by favorable regulatory environment, increasing acceptance for optical sorting and increased sales force
- Germany still strong and significant momentum in important markets like Spain, Italy and UK
- Record order backlog
- Sales and operating profit according to expectations
- Cost reductions initiated last year have yielded results, and steel prices have come down
- Strong order backlog (+10% vs. last year)

**TITECH**

**Orwak Group**

Order book value  
NOK million



Timing

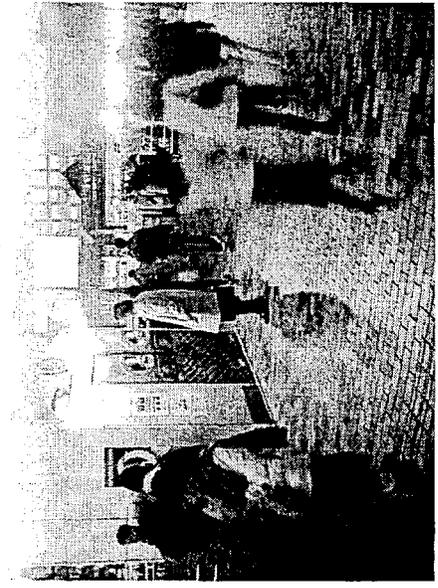
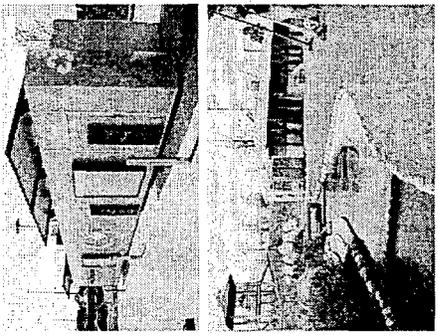
## Development initiatives - Financials



After the disposal of the Brazilian assets in August last year, this segment consists of TOMRA's business development initiatives including the projects in UK and Japan. Revenues from commercialized projects will be reported under Collection Technology or Industrial Processing Technology

- Thus, this segment is more a cost center than a business area, but for the sake of transparency related to spending on future growth, TOMRA will continue to report revenues and operational expenses for this segment separately
- Revenues in 1Q 2006 amounted to 1 MNOK, equal to first quarter last year
- Operational expenses in 1Q 2006 were 16 MNOK, equal to first quarter last year

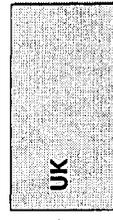
## SEGMENT: Development initiatives



## Development initiatives – Highlights



- TRC working according to all involved stakeholders' expectations
- Discussions with TESCO for an expansion of the TRC program continue
- Investment level still high pending a decision from TESCO
- 10 RVMs placed in first quarter 2006
- Ongoing discussions with wards in Tokyo for further placements in 2006
- Negotiations with SUMITOMO regarding a partnership agreement continue



## Financial justification of non-deposit collection models



INDICATIVE

OTHER – priv. op. model  
(EUR/location/year)

JAPAN – municipality model  
(YEN/center/year)

UK – retail model  
(GBP/location/year)

	UK – retail model (GBP/location/year)		JAPAN – municipality model (YEN/center/year)		OTHER – priv. op. model (EUR/location/year)	
	Existing	New	Existing	New	Existing	New
<b>Revenues</b>						
• Material	0	13,000	0	100,000	0	10,000
• Subsidies	0	13,000	0	0	0	Space & el.
• Advertising	0	Potentially	0	0	0	25,000
• Marketing	0	Unknown	0	0	0	0
<b>Costs</b>						
• Infrastructure	0	10,000	~0	600,000	0	9,000
• Maintenance	0	6,000	~0	300,000	0	6,000
• Operations	0	7,000	1,800,000	500,000	0	15,000
• Incentives	0	3,000	0	~0	0	2,000
<b>Profit</b>	<b>0</b>	<b>~0</b>	<b>-1,800,000</b>	<b>-1,300,000</b>	<b>0</b>	<b>3,000</b>

15-45% cost reduction potential

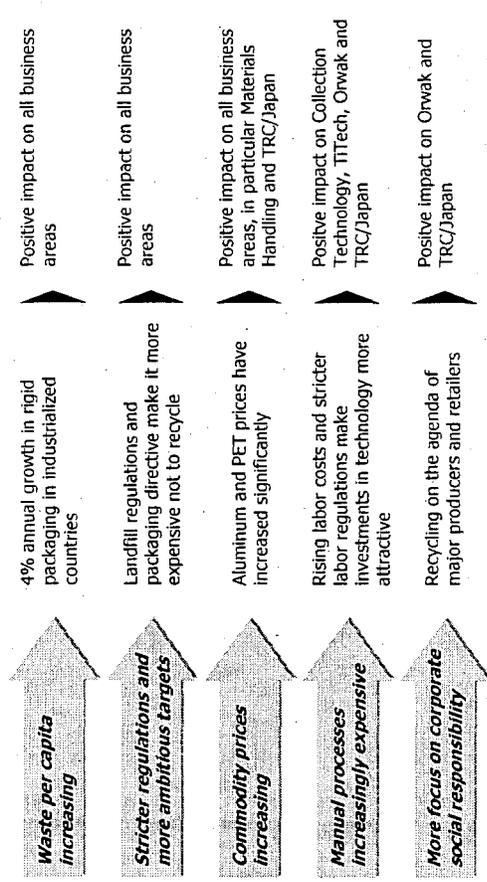
Profit potential + marketing/PR effect

Profit potential

NOTE: These figures are indicative and depend on several assumptions like number of objects returned to the centers, material prices, technology costs, subsidies, etc. In Japan there are also certain variations in business models, set-ups and other regulatory aspects

TOMSA S  
087-03

## The macro environment for recycling is developing very positively



*Helping the world recycle*

## Major shareholders\*

Shareholder	Shares	Ownership
1. Folketrygdfondet	17 071 100	9.6%
2. Orkla ASA	7 226 800	4.0%
3. State Street Bank & Client Omnibus D	6 645 081	3.7%
4. Tomra Systems ASA	4 844 695	2.7%
5. JP Morgan Chase Bank Clients Treaty Account	4 764 649	2.7%
6. Clearstream Banking CID Dept, Frankfurt	4 182 327	2.3%
7. Vital Forsikring ASA DnB NOR Kapitalforvaltning	3 958 489	2.2%
8. Danske Bank A/S 3887 Operations Sec.	3 523 027	2.0%
9. Deutsche Bank AG LON	2 867 952	1.6%
10. SIS Segalinterstetle	2 845 512	1.6%
<b>SUB-TOTAL</b>	<b>57 929 632</b>	<b>33.1%</b>
Other shareholders	120 556 927	66.9%
<b>TOTAL (13,791 shareholders)</b>	<b>178,486,559</b>	<b>100.0%</b>
Total foreign ownership	73 770 577	41.3%

\*Registered March 2006

TOMRA SYSTEMS  
082-0333

## Shares & shareholders\*



	Country	Ownership	Number of shareholders
1.	Norway	58.7%	12 958
2.	Great Britain	14.3%	85
3.	USA	8.8%	175
4.	Luxembourg	4.3%	40
5.	Denmark	3.2%	60
6.	Switzerland	3.0%	18
7.	Sweden	1.4%	119
8.	France	1.1%	20
9.	Ireland	0.8%	20
10.	Finland	0.8%	22
	<b>TOTAL</b>	<b>96.3%</b>	<b>13 517</b>