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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

21 April 2006

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street, NW
Washington D.C. 20549-0302
United States of America



06012889

Dear Sir


~~Nedbank Group Limited~~

Issuer No. 82-3893

Information Submitted Pursuant to Rule 12g3-2(b)

SUPPLEMENTAL INFORMATION

SUPPL

The following information is being furnished to the Commission on behalf of NEDBANK GROUP LIMITED in order to maintain such foreign private issuer's exemption from registration pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

We hereby attach a copy of an announcement which has been released on SENS in respect of the Nedbank Group – Nedbank Tier II Bond Issue.

Should you have any queries, please do not hesitate to contact me on 27 11 294-9107

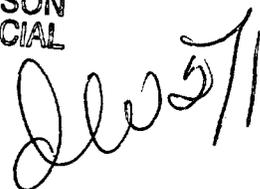
Yours faithfully


Jackie Katzin
Assistant Group Secretary

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FINANCIAL



cc **Jonathan K Bender, Esq**

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PROUDLY
SOUTH AFRICAN 

Nedbank Group Limited (Formerly Nedcor Limited) Reg No 1966/010630/05
Directors: WAM Clewlow (Chairman) Prof MM Katz (Vice-chairman) ML Ndlovu (Vice-chairman) TA Boardman (Chief Executive)
CJW Ball MWT Brown RG Cottrell BE Davison N Dennist MA Enus-Brey Prof B Figaji RM Headt RJ Khoza JB Magwaza ME Mkwanazi JVF Robertst CML Savage
GT Serobe JH Sutcliffe† (†British) Company Secretary: GS Nienaber 16.08.2005

Nedbank Group - Nedbank Tier II Bond Issue

NEDBANK GROUP LIMITED

(Formerly Nedcor Limited)

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

ISIN: ZAE000004875

("Nedbank Group")

TIER II BOND ISSUE

Nedbank Limited ("Nedbank"), a wholly-owned subsidiary of Nedbank Group, has issued a Bond Exchange of South Africa ("BESA") listed subordinated unsecured bond of R1,5 billion, callable on 24 April 2011. The bond, which qualifies as regulatory Tier II capital, was issued to pre-finance a portion of the NED1 R2,0 billion BESA listed issue, which Nedbank intends calling on the scheduled call date of 20 September 2006, subject to prior written approval by the Registrar of Banks. This issue is part of the bank's long-term capital management programme, which seeks to achieve an optimal and prudent capital structure.

The bond was placed by Nedbank Capital as Sole Bookrunner. Citigroup is appointed as a Manager and Dealer on the NED5 issue.

Details of the bond issue are:

Launch date:	19 April 2006
Settlement date:	24 April 2006
Bond Exchange code:	NED5
Nominal:	R1,5 billion
Maturity date:	24 April 2016
Coupon:	Fixed at 7,845% until 24 April 2011, thereafter floating at 3-month JIBAR plus 170 bps until maturity
Call date:	24 April 2011 or any interest payment date thereafter, at the nominal amount, subject to prior written approval by the Registrar of Banks
Status:	Subordinated, qualifying Tier II capital issue
Law:	South African
Denominations:	R1 million

Lead Manager and Dealer: Nedbank Capital
Manager and Dealer: Citigroup

For further information please contact:

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Markus Borner (Nedbank Group Capital Management), tel:
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Sandton
19 April 2006

Sponsors

Merrill Lynch South Africa (Pty) Limited
Nedbank Capital