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OFFICE OF INTERNATIONAL CORPORATE FINANCE



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Date: - 3 APR 2006

U S Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N W
Washington D C 20549
United States of America

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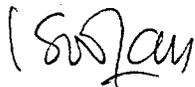
Attn: Ms Rani Doyle

Dear Sirs

ANNOUNCEMENTS TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX")

We forward herewith the announcement(s) which were recently released to the SGX, for your information.

Yours faithfully

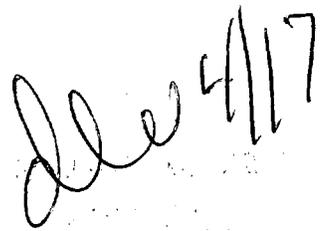

ISOO TAN
COMPANY SECRETARY

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ALLGREEN PROPERTIES LIMITED
(REG. NO. 198601009N)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF
OPTIONS UNDER THE ALLGREEN SHARE OPTION SCHEME 2002**

The Company wishes to announce the issue and allotment of an aggregate of 139,000 ordinary shares in the capital of the Company, at the subscription price of S\$0.95 each, pursuant to the exercise of options granted under the Allgreen Share Option Scheme 2002. These new shares have been listed and quoted on the Singapore Exchange on 29 March 2006.

The new shares issued will rank *pari passu* in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company is increased to 1,054,089,000 ordinary shares.

By Order of the Board
Ms Isoo Tan
Company Secretary
3 April 2006