



RECEIVED

6 March 2006

2006 MAR 30 P 12: 36

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington
District of Columbia 20549
United States of America



06012053

SUPPL

Dear Sirs

**SINGAPORE TELECOMMUNICATIONS LIMITED'S SUBMISSION TO
SECURITIES AND EXCHANGE COMMISSION**

Pursuant to Rule 12g3-2(b) of the U.S. Securities Exchange Act, we enclose the attached release by Singapore Telecommunications Limited to Singapore Exchange Securities Trading Limited and Australian Stock Exchange Limited for the period from 27 February 2006 to 3 March 2006.

Our SEC file number is 82-3622.

Yours faithfully

Lim Li Ching (Ms)
Assistant Company Secretary

Encs

PROCESSED

MAR 30 2006

THOMSON
FINANCIAL

RECEIVED  Print this page

Miscellaneous		2006 MAR 30 P 12: 05
* Asterisks denote mandatory information		
Name of Announcer *	SINGAPORE TELECOMMUNICATIONS LIMITED	
Company Registration No.	199201624D	
Announcement submitted on behalf of	SINGTEL	
Announcement is submitted with respect to *	SINGTEL	
Announcement is submitted by *	Chan Su Shan (Ms)	
Designation *	Company Secretary	
Date & Time of Broadcast	02-Mar-2006 17:27:11	
Announcement No.	00065	

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Incorporation of Subsidiary - NCSI (Shanghai) Co., Ltd.
Description	
Attachments:	 333-ann.pdf Total size = 11K (2048K size limit recommended)

Close Window

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL

INCORPORATION OF SUBSIDIARY
NCSI (SHANGHAI) CO., LTD.

Singapore Telecommunications Limited ("SingTel") wishes to announce that NCSI Holdings Pte Ltd, an indirect wholly-owned subsidiary of SingTel, has incorporated a wholly-owned subsidiary known as NCSI (Shanghai) Co., Ltd. ("NCSI (Shanghai)").

NCSI (Shanghai) is a company incorporated in the People's Republic of China and has a registered capital of SGD1,400,000. The principal activity of NCSI (Shanghai) is the provision of system integration, software research and development and other IT-related services. The directors of NCSI (Shanghai) are Dr Chong Yoke Sin, Mr Tan Kah Hock Eddy and Ms Tham Ai Chyn.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 2 March 2006

Lorinda Leung

From: Lim Li Ching
Sent: Thursday, March 02, 2006 5:27 PM
To: Lorinda Leung; 051214-Jennifer Lim (secretariat); Zairani Bte Ahmed; Foo Yen Yen; Lee Bee Chin
Subject: FW: SGX Corporate Announcements :: MISCELLANEOUS

From: sgxnetadmin@sgx.com on behalf of SGX_Corporate_Announcement_System%
SNETDO@sgx.com[SMTP:SGX_CORPORATE_ANNOUNCEMENT_SYSTEM%SNETDO@SGX.COM]
Sent: Thursday, March 02, 2006 5:27:11 PM
To: sushan@singtel.com; liching@singtel.com
Subject: SGX Corporate Announcements :: MISCELLANEOUS
Auto forwarded by a Rule

Your Corporate Announcement submission has been received successfully.

Announcement details :-

Announcement Title :: MISCELLANEOUS
Announcement No. :: 00065
Submission Date & Time :: 02-Mar-2006 17:26:24
Broadcast Date & Time :: 02-Mar-2006 17:27:11
Company Name :: SINGTEL
Submitted By :: Chan Su Shan (Ms)

>> [CLICK HERE](#) for the full announcement details.



ASX

AUSTRALIAN STOCK EXCHANGE

Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 03/03/2006

TIME: 08:29:51

TO: SINGAPORE TELECOMMUNICATIONS LIMITED.

FAX NO: 0019-65-6738-3769

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Incorporation of Subsidiary NCSI (Shanghai) Co Ltd

If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.

If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading system. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approx. 10 minutes for most announcements but can be 50 minutes (approx) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules, it is mandatory to elodge announcements using ASX Online. Fax is available for emergency purposes and costs A\$38.50 (incl. GST). The only fax number to use is 1900 999 279.

Foo Yen Yen

From: ASX.Online@asx.com.au
Sent: Friday, March 03, 2006 5:30 AM
To: fooyenyen@singtel.com; lorindatsl@singtel.com; zairaniba@singtel.com;
beechin@singtel.com
Subject: SGT - ASX Online e-Lodgement - Confirmation of Release
Attachments: 312278.pdf



312278.pdf (11
KB)

ASX confirms the release to the market of Doc ID: 312278 as follows:
Release Time: 03-Mar-2006 08:29:50
ASX Code: SGT
File Name: 312278.pdf
Your Announcement Title: Incorporation of NCSI (Shanghai) Co., Ltd.
)

03 MAR 2006 P 12:06

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE TELECOMMUNICATIONS LIMITED
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	03-Mar-2006 14:35:30
Announcement No.	00029

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Monthly Report on quotation of CHES Units of Foreign Financial Products relating to shares of Singapore Telecommunications Limited on the Australian Stock Exchange Limited
Description	Attached is an announcement made by Singapore Telecommunications Limited to the Australian Stock Exchange Limited ("ASX") today, as requested by ASX in accordance with its quotation arrangements.
Attachments:	<p>📎 App3B-280206-sgx.pdf</p> <p>Total size = 332K</p> <p>(2048K size limit recommended)</p>

Close Window

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Singapore Telecommunications Limited

ABN

ARBN 096 701 567

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | | | | | | | |
|---------------------|--|--|--------------------|---------------|----------------|----------------------|---------------------|----------------------|
| 1 | +Class of +securities issued or to be issued | CHESS Depository Interests ("CDIs") issued over ordinary shares | | | | | | |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <table><tr><td>At 31 January 2006</td><td>497,214,756 ✓</td></tr><tr><td>Net transfers*</td><td><u>(8,319,771)</u> ✓</td></tr><tr><td>At 28 February 2006</td><td><u>488,894,985</u> ✓</td></tr></table> <p>* Transfers between CDIs and ordinary shares listed on the Stock Exchange of Singapore Exchange Securities Trading Limited ("SGX-ST").</p> | At 31 January 2006 | 497,214,756 ✓ | Net transfers* | <u>(8,319,771)</u> ✓ | At 28 February 2006 | <u>488,894,985</u> ✓ |
| At 31 January 2006 | 497,214,756 ✓ | | | | | | | |
| Net transfers* | <u>(8,319,771)</u> ✓ | | | | | | | |
| At 28 February 2006 | <u>488,894,985</u> ✓ | | | | | | | |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | See item 1 above | | | | | | |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

5 Issue price or consideration

Not applicable

6 Purpose of the issue
 (If issued as consideration for the acquisition of assets, clearly identify those assets)

Transfers between CDIs and ordinary shares listed on SGX-ST

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

See item 2 above

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	488,894,985 (as at 28 February 2006) ✓	CDIs issued over ordinary shares

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	✓16,209,389,831 (as at 28 February 2006)	Unquoted ordinary shares (including 9,836,895,692 ordinary shares held by Temasek Holdings (Private) Limited) which are listed on the SGX-ST
	✓74,104,587 (as at 28 February 2006)	Singapore Telecom Share Option Scheme 1999 Options

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) Same as for other issued ordinary shares

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the +securities will be offered

14 +Class of +securities to which the offer relates

15 +Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has +security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders
- 25 If the issue is contingent on *security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do *security holders sell their entitlements *in full* through a broker?
- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

+ See chapter 19 for defined terms.

32 How do *security holders dispose of their entitlements (except by sale through a broker)?

33 *Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders

36 If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional *securities

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

SINGAPORE TELECOMMUNICATIONS LIMITED
ARBN 096701567

Top 20 Holders of ORD & DEF GROUPED

Rank	Name	Units	% of Issued Capital
1	WESTPAC CUSTODIAN NOMINEES LIMITED 50 PITT STREET SYDNEY NSW	120,922,795	24.73
2	NATIONAL NOMINEES LIMITED GPO BOX 1406M MELBOURNE VIC	71,608,703	14.65
3	J P MORGAN NOMINEES AUSTRALIA LIMITED LOCKED BAG 7 ROYAL EXCHANGE NSW	55,416,477	11.34
4	RBC DEXIA INVESTOR SERVICES AUSTRALIANOMINEES PTY LIMITED GPO BOX 5430 SYDNEY NSW	27,141,377	5.55
5	UBS NOMINEES PTY LTD <PRIME BROKING A/C> LEVEL 25 1 FARRER PLACE GOVERNOR PHILLIP TOWER SYDNEY NSW	18,124,369	3.71
6	CITICORP NOMINEES PTY LIMITED GPO BOX 764G MELBOURNE VIC	17,736,235	3.63
7	COGENT NOMINEES PTY LIMITED PO BOX R209 ROYAL EXCHANGE NSW	15,837,738	3.24
8	WESTPAC FINANCIAL SERVICES LIMITED C/- WESTPAC CUSTODIAN NOMINEES LIMITED 50 PITT STREET SYDNEY NSW	10,147,051	2.08
9	VICTORIAN WORKCOVER AUTHORITY C/- NATIONAL NOMINEES LIMITED GPO BOX 1406M MELBOURNE VIC	8,085,728	1.65
10	J P MORGAN NOMINEES AUSTRALIA LIMITED LOCKED BAG 7 ROYAL EXCHANGE NSW	6,509,124	1.33
11	CITICORP NOMINEES PTY LIMITED <CFS WSL 452 AUST SHARE A/C> GPO BOX 764G MELBOURNE VIC	5,817,663	1.19
12	CITICORP NOMINEES PTY LIMITED <CFSIL CWLTH AUST SHS 1 A/C> GPO BOX 764G MELBOURNE VIC	5,800,000	1.19
13	QUEENSLAND INVESTMENT CORPORATION C/- NATIONAL NOMINEES LIMITED GPO BOX 2242 BRISBANE QLD	5,501,000	1.13
14	CITICORP NOMINEES PTY LIMITED <CFSIL CWLTH ROFF SUPER A/C> GPO BOX 764G MELBOURNE VIC	5,044,985	1.03
15	TRANSPORT ACCIDENT COMMISSION C/- NATIONAL NOMINEES LTD GPO BOX 1406M MELBOURNE VIC	4,754,711	0.97
16	THE AUSTRALIAN NATIONAL UNIVERSITY INVESTMENT SECTION CANBERRA ACT	3,600,000	0.74
17	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED GPO BOX 5302 SYDNEY NSW	3,449,417	0.71
18	WESTPAC LIFE INSURANCE SERVICES LIMITED C/- WESTPAC CUSTODIAN NOMINEES LIMITED 50 PITT STREET SYDNEY NSW	3,269,465	0.67
19	ANZ NOMINEES LIMITED <CASH INCOME A/C> GPO BOX 2842AA MELBOURNE VIC	3,036,818	0.62
20	M F CUSTODIANS LTD LEVEL 18 8 EXHIBITION STREET MELBOURNE VIC	2,349,176	0.48
Total		394,152,832	80.64

Foo Yen Yen

From: Lim Li Ching
Sent: Friday, March 03, 2006 2:36 PM
To: Lorinda Leung; 051214-Jennifer Lim (secretariat); Zairani Bte Ahmed; Foo Yen Yen; Lee Bee Chin
Subject: FW: SGX Corporate Announcements :: MISCELLANEOUS

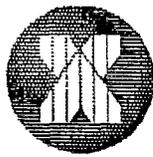
From: sgxnetadmin@sgx.com on behalf of SGX_Corporate_Announcement_System%SNETDO@sgx.com
[SMTP:SGX_CORPORATE_ANNOUNCEMENT_SYSTEM%SNETDO@SGX.COM]
Sent: Friday, March 03, 2006 2:35:30 PM
To: sushan@singtel.com; liching@singtel.com
Subject: SGX Corporate Announcements :: MISCELLANEOUS
Auto forwarded by a Rule

Your Corporate Announcement submission has been received successfully.

Announcement details :-

=====
Announcement Title :: MISCELLANEOUS
Announcement No. :: 00029
Submission Date & Time :: 03-Mar-2006 14:34:32
Broadcast Date & Time :: 03-Mar-2006 14:35:30
Company Name :: SINGTEL
Submitted By :: Chan Su Shan (Ms)
=====

>> [CLICK HERE](#) for the full announcement details.



ASX

AUSTRALIAN STOCK EXCHANGE

Australian Stock Exchange Limited
ABN 99 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 03/03/2006

TIME: 17:20:59

TO: SINGAPORE TELECOMMUNICATIONS LIMITED.

FAX NO: 0019-65-6738-3769

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Top 20 shareholders

If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.

If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading system. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approx. 10 minutes for most announcements but can be 50 minutes (approx) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules, it is mandatory to elodge announcements using ASX Online. Fax is available for emergency purposes and costs A\$38.50 (incl. GST). The only fax number to use is 1900 999 279.

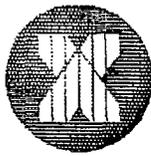
Lee Bee Chin

From: ASX.Online@asx.com.au
Sent: Friday, March 03, 2006 2:21 PM
To: fooyenyen@singtel.com; lorindatsl@singtel.com; zairaniba@singtel.com;
beechin@singtel.com
Subject: SGT - ASX Online e-Lodgement - Confirmation of Release
Attachments: 312631.pdf



312631.pdf (121
KB)

ASX confirms the release to the market of Doc ID: 312631 as follows:
Release Time: 03-Mar-2006 17:20:50
ASX Code: SGT
File Name: 312631.pdf
Announcement Title: Top 20 holders



ASX

AUSTRALIAN STOCK EXCHANGE

Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 03/03/2006

TIME: 17:20:49

TO: SINGAPORE TELECOMMUNICATIONS LIMITED.

FAX NO: 0019-65-6738-3769

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Appendix 3B

If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.

If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading system. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approx. 10 minutes for most announcements but can be 50 minutes (approx) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules, it is mandatory to elodge announcements using ASX Online. Fax is available for emergency purposes and costs A\$38.50 (incl. GST). The only fax number to use is 1900 999 279.

Lee Bee Chin

From: ASX.Online@asx.com.au
Sent: Friday, March 03, 2006 2:21 PM
To: fooyenyen@singtel.com; lorindatsl@singtel.com; zairaniba@singtel.com;
beechin@singtel.com
Subject: SGT - ASX Online e-Lodgement - Confirmation of Release
Attachments: 312630.pdf



312630.pdf (338
KB)

ASX confirms the release to the market of Doc ID: 312630 as follows:

Release Time: 03-Mar-2006 17:20:39

ASX Code: SGT

File Name: 312630.pdf

Your Announcement Title: Appendix 3B

RECEIVED  Print this page

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	SINGAPORE TELECOMMUNICATIONS LIMITED
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	28-Feb-2006 07:31:42
Announcement No.	00015

>> Announcement Details

The details of the announcement start here ...

Announcement
Title *SingTel Optus - Australian Regulatory Update by Mr Paul Fletcher, Director, Corporate
& Regulatory Affairs

Description

Attachments: Presentation-28Feb06.pdfTotal size = **284K**
(2048K size limit recommended)

Close Window

SingTel Optus - Regulatory Update

Mr Paul Fletcher
Director - Corporate & Regulatory Affairs

February 2006



Forward looking statements - important note

The following presentation contains forward looking statements by the management of Singapore Telecommunications Limited ("SingTel"), relating to financial trends for future periods, compared to the results for previous periods.

Some of the statements contained in this presentation that are not historical facts are statements of future expectations with respect to the financial conditions, results of operations and businesses, and related plans and objectives. Forward looking information is based on management's current views and assumptions including, but not limited to, prevailing economic and market conditions. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those in the statements as originally made. Such statements are not, and should not be construed as a representation as to future performance of SingTel. In particular, such targets should not be regarded as a forecast or projection of future performance of SingTel. It should be noted that the actual performance of SingTel may vary significantly from such targets.

"S\$" means Singapore dollars and "A\$" means Australian dollars unless otherwise indicated.

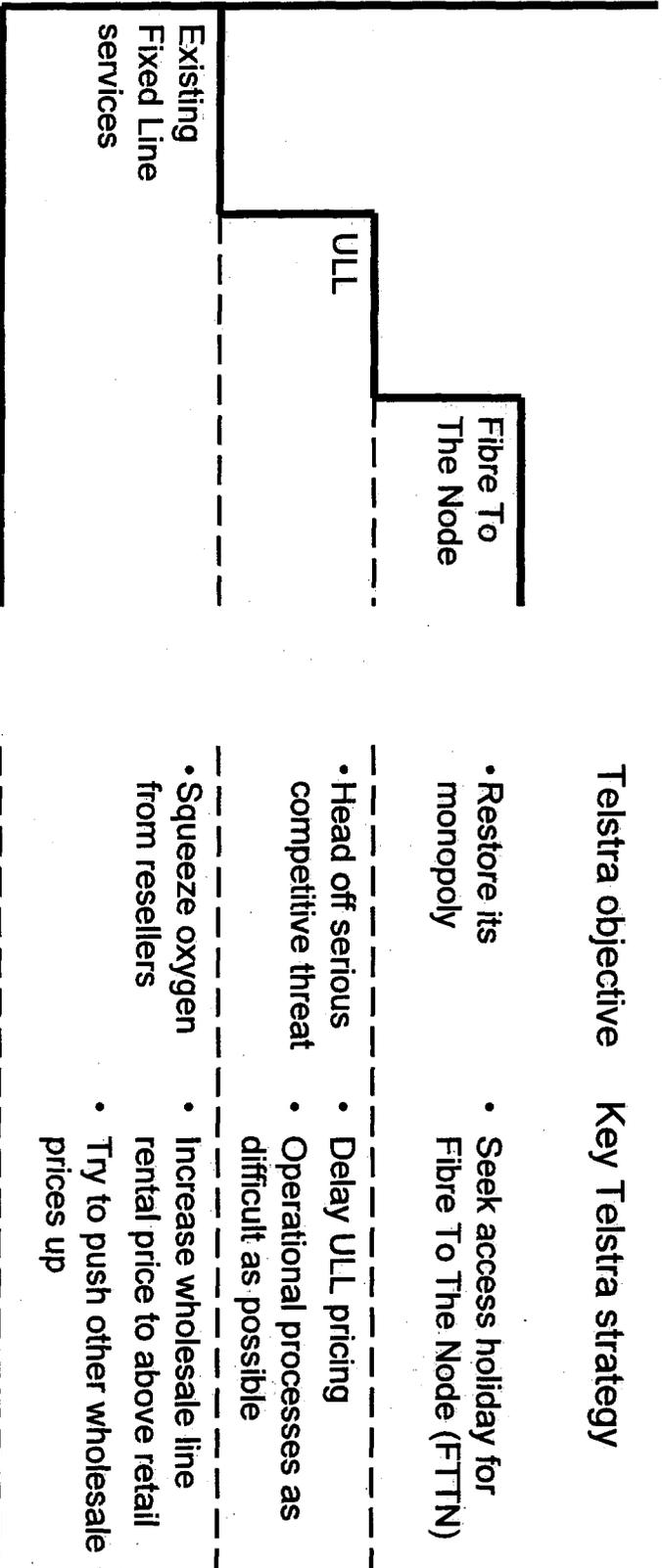
Agenda

Fixed line

- wholesale price increases
- unbundled local loop (ULL)
- Telstra's FTTN plan - impact on competition

Mobile Termination

The fixed line regulatory battle covers 3 horizons

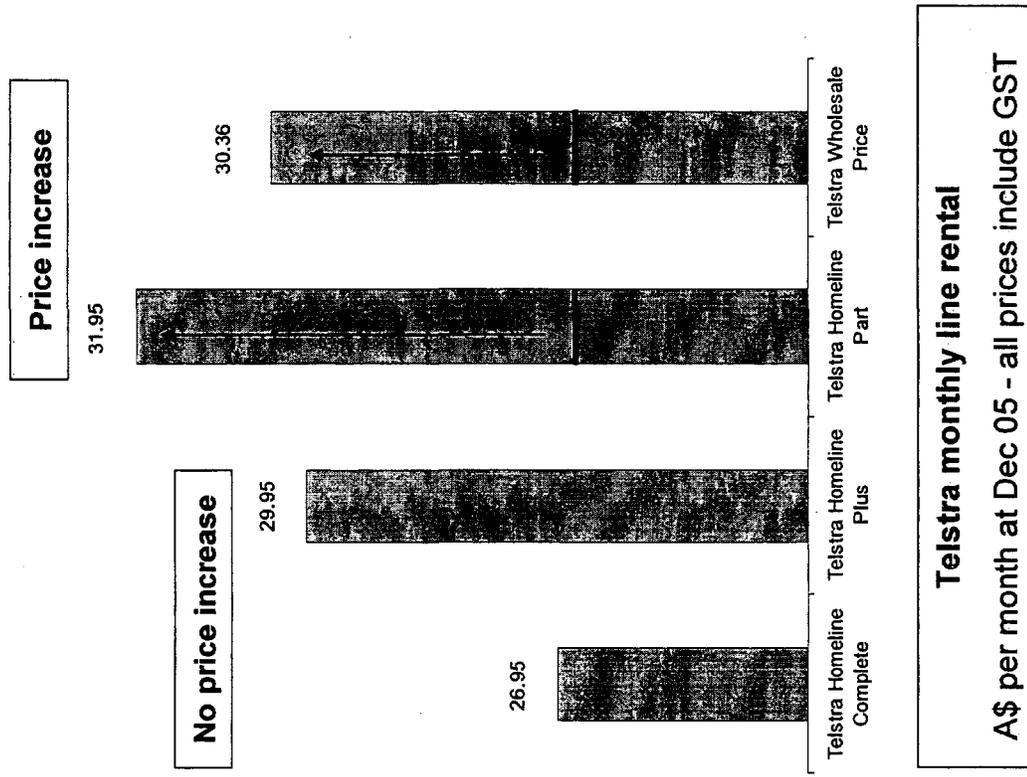


Horizon 1 Horizon 2 Horizon 3



Existing fixed line services: line rental

➤ Telstra price increase December 2005



Telstra action December 05

- Increased wholesale line rental by A\$3.41 (GST - inclusive)
- Increased HomeLine Part by A\$5.00
- No change to HomeLine Plus or HomeLine Complete

Implications for resellers

- Further damages preselect business - A\$5 line rental penalty per month to take long distance from Optus
- Also damages local call resale business – vast majority of Telstra retail customers pay less than A\$31.95

Legal and Regulatory response pending

- ACCC investigating Competition Notice – has already issued Consultation Notice
- Private legal action also an option



Existing fixed line services: PSTN and local calls

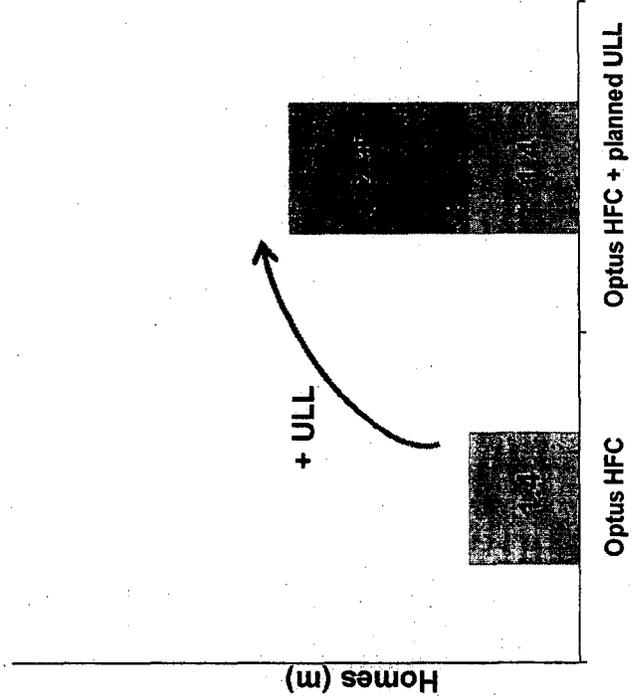
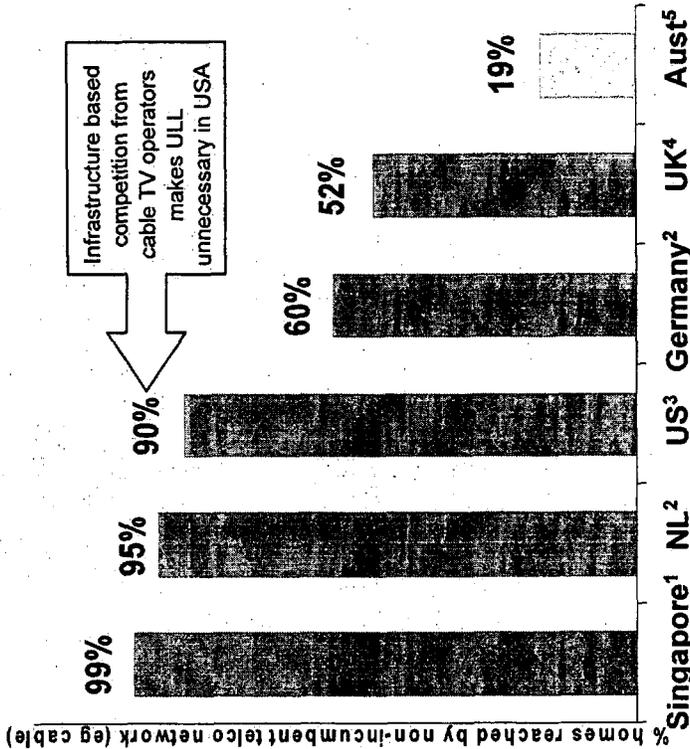
Service	Current Price Basis	Price Prospects
<p>PSTN Originating and terminating access</p>	<ul style="list-style-type: none"> Under contract until 30 June 06 	<ul style="list-style-type: none"> ACCC's 2004 decision signalled further reductions from 2006 – removal of "access deficit contribution" ACCC currently reviewing its approach to PSTN – will reveal its position H1 06.. Telstra likely to lodge undertaking proposing rate increase based on lower traffic volumes. Optus will seek a commercial deal for rate reduction post 30/06/06. Outcome likely to require ACCC arbitration.
<p>Local Call Resale – Line Rental</p>	<ul style="list-style-type: none"> Set by Telstra – tracks Telstra's "Homeline Parf" retail line rental 	<ul style="list-style-type: none"> Optus reducing dependency through ULL rollout. Optus seeking competition notice to challenge recent price increase ACCC currently reviewing its approach to LCR – will reveal its position H1 06.
<p>Local Call Resale – Per Call Charge</p>	<ul style="list-style-type: none"> Under contract until 30 June 06 	<ul style="list-style-type: none"> Optus reducing dependency through ULL rollout ACCC has set rates at 13.61c/call to 30/6/06 ACCC currently reviewing its approach to LCR – will reveal its position H1 06. Optus will seek commercial deal for rate reduction post 30/6/06 Outcome likely to require ACCC arbitration

ULL: why is it important for competition?

- promotes alternative access where incumbent dominates local loop

Australia has limited competition in residential fixed line infrastructure

ULL allows Optus to extend "on net coverage"



¹ StartHub IPO prospectus

² Citigroup Sep 2005

³ US Nat'l Cable TV & Telecoms Assn

⁴ NTL Oct 2005

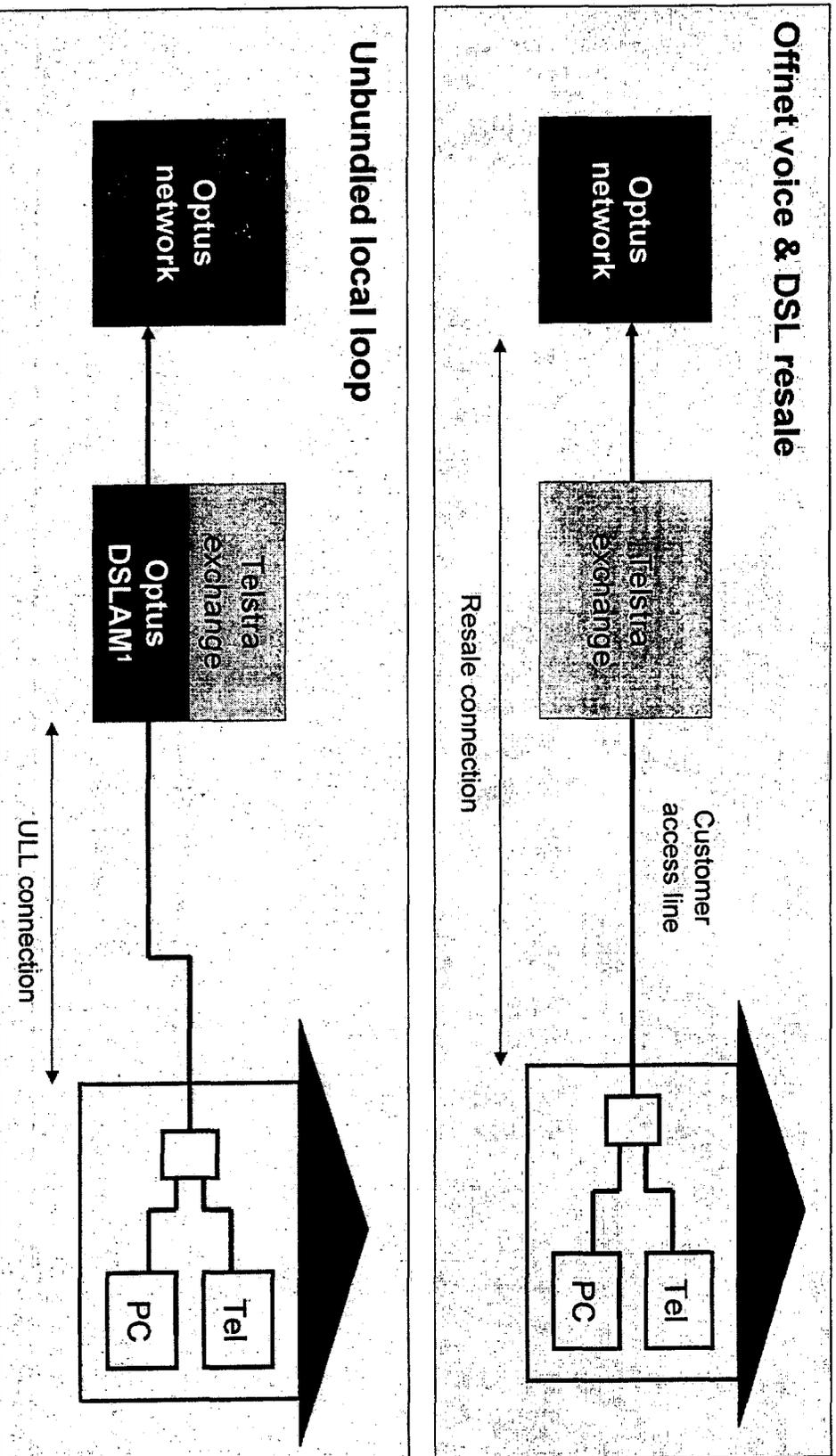
⁵ Optus est - 1.4 m HFC vs 7.2 m occupied homes

⁹ homes and businesses



ULL: how does it work?

➤ Optus plans to migrate up to 50% of its CMM offnet voice and DSL customers to ULL

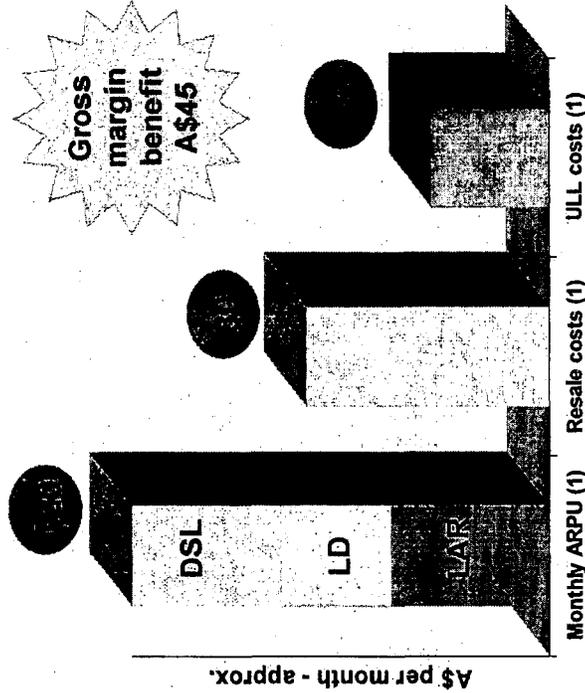


¹ Located within the Telstra exchange building

ULL: how will Optus benefit?

➤ CMM offnet margins will improve in medium term

Gross margin benefit highest for combined voice/DSL customer
 • over 200K customers at Dec 05



“Voice only” customers also get margin uplift
 • over 400K customers at Dec 05
A\$15

To realise ULL benefits requires scale & good execution

HFC “on-net” footprint

- 37% penetration

1.4m homes

ULL rollout: A\$150m

- 100 exchanges by Apr 06
- 340 exchanges by Mar 07

2.9m homes & businesses

Existing offnet RGUs²

- reduces breakeven risk

873K

ULL will be EBITDA -ve initially

- one-off costs and gradual migration



(1) Approximate amounts based on Q2 FY06 and Telstra Dec 04 'Band 2' ULL undertaking of A\$22/mth – includes LD interconnect
 (2) “Revenue generating units” - Offnet voice plus DSL customers at Dec 05

ULL: price setting process – impacted by Telstra campaign against geographic deaveraging

Date	Telstra	Comms	Telstra	Government
December 2004	Telstra's new pricing will be implemented on 1st January 2005. The new pricing will be based on a weighted average of the prices of the major carriers.		Telstra's new pricing will be based on a weighted average of the prices of the major carriers.	
Mid 2005	New interconnect services. Reverse pre-fault pricing. Government will continue to monitor ULL price of 45c. Same pricing as existing. Government will monitor ULL price of 45c.			Announces it will examine the pricing issue raised by Telstra.
August 2005				
September 2005		Notes on the ULL pricing process.		
November 2005				
December 2005	Telstra's new pricing will be based on a weighted average of the prices of the major carriers.		Telstra's new pricing will be based on a weighted average of the prices of the major carriers.	Announces decision. It will seek further advice from AGCC on de-averaging.

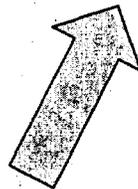
ULL: regulatory process to set price in 2006

• Govt has requested advice from ACCC – due March
 • Govt will then decide: mandate average price OR decline to intervene
 • Optus expects Govt will decline to intervene
 • Whatever Govt decides, ACCC will then resume its process

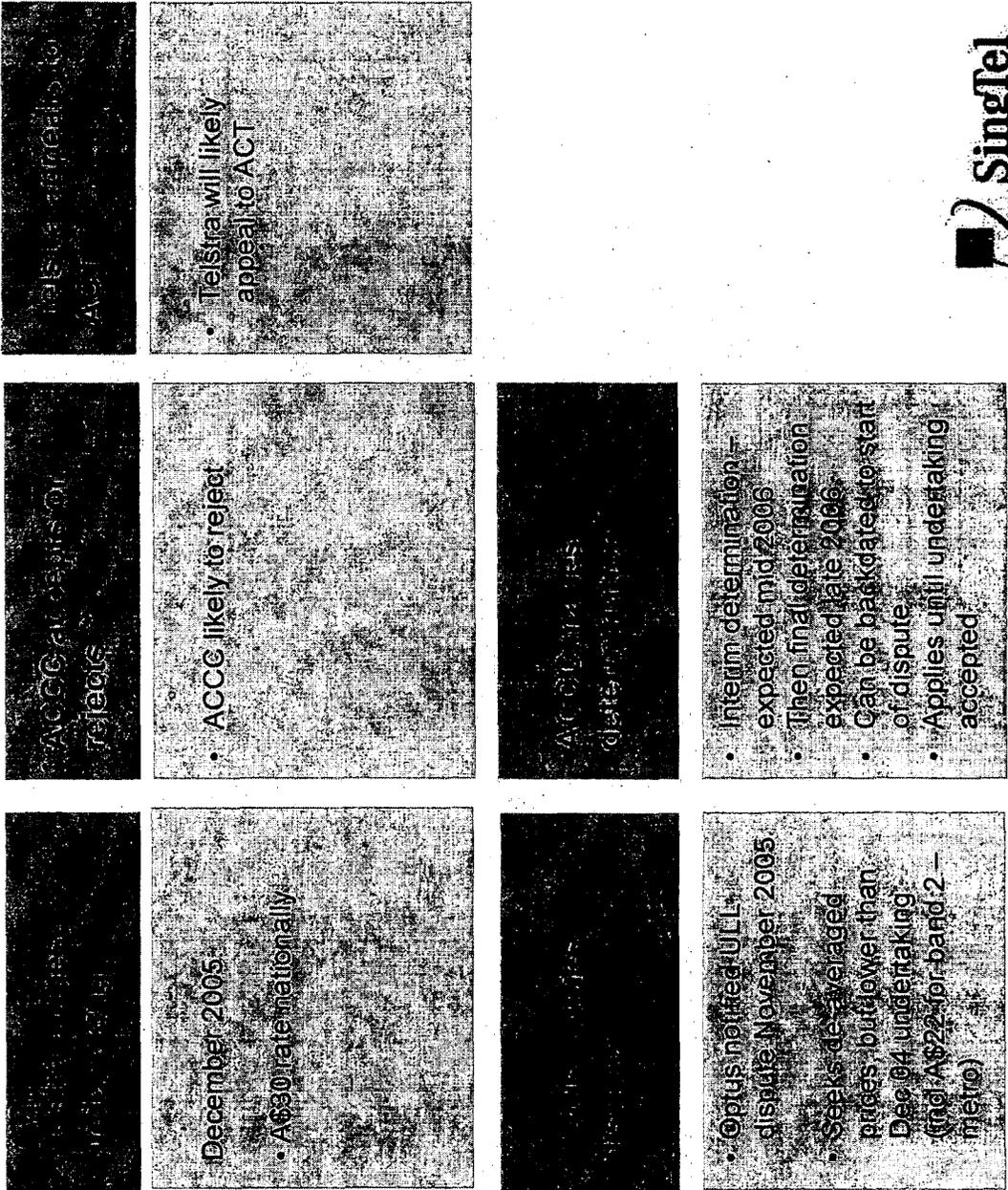
UNDERTAKING



Two parallel routes to set prices

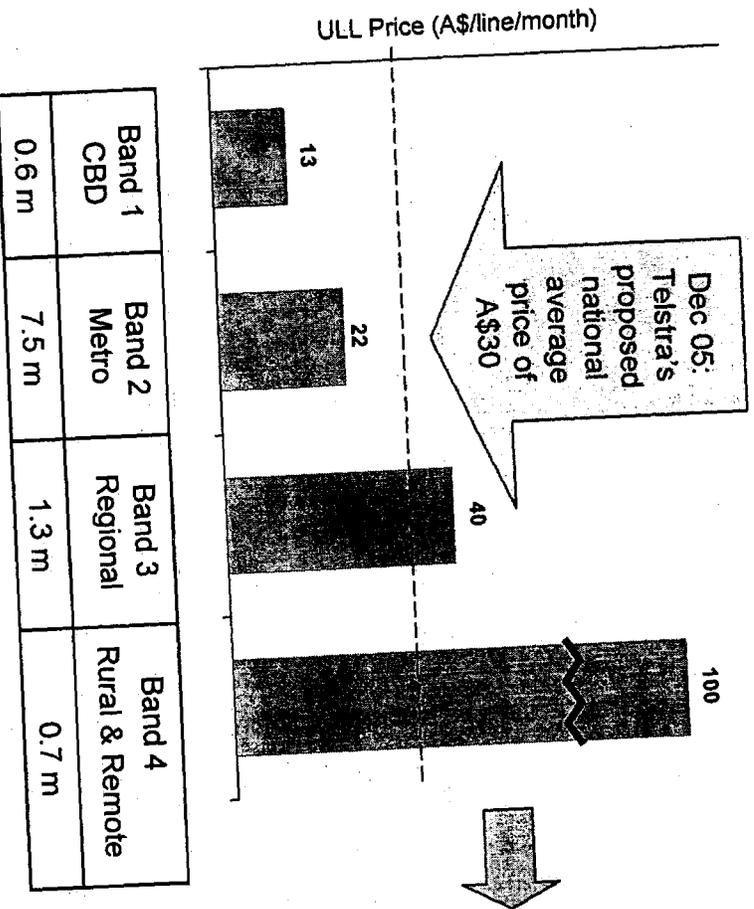


ARBITRATION



ULL: Telstra's latest proposal would discourage rollout in largest markets

Telstra ULL undertaking
Dec 05 vs Dec 04



Band 2 has largest base of customer lines

Telstra's old position (agreed by industry and ACCC)

- Costs vary by band – and so should the price Telstra charges competitors for ULL

Telstra's new position

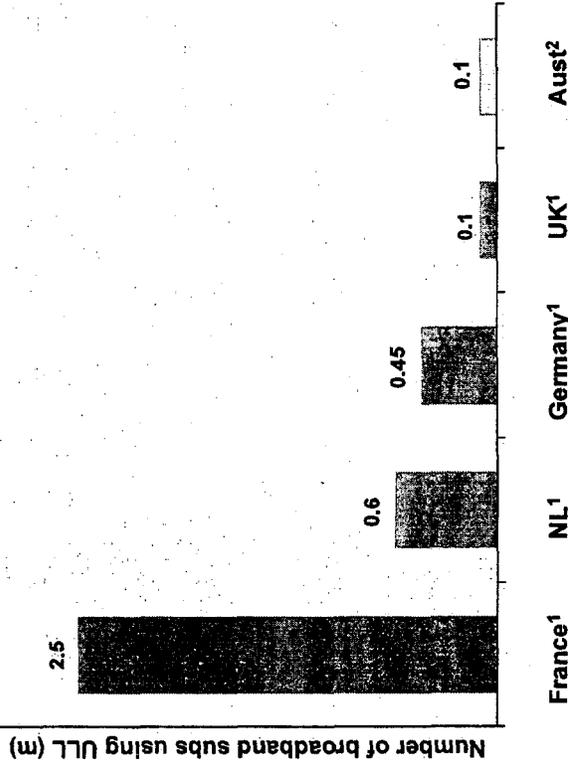
- ULLS price should be nationally averaged A\$30
- Otherwise Telstra won't be able to fund cross subsidy of high cost rural services



ULL: progress in Europe vs Australia

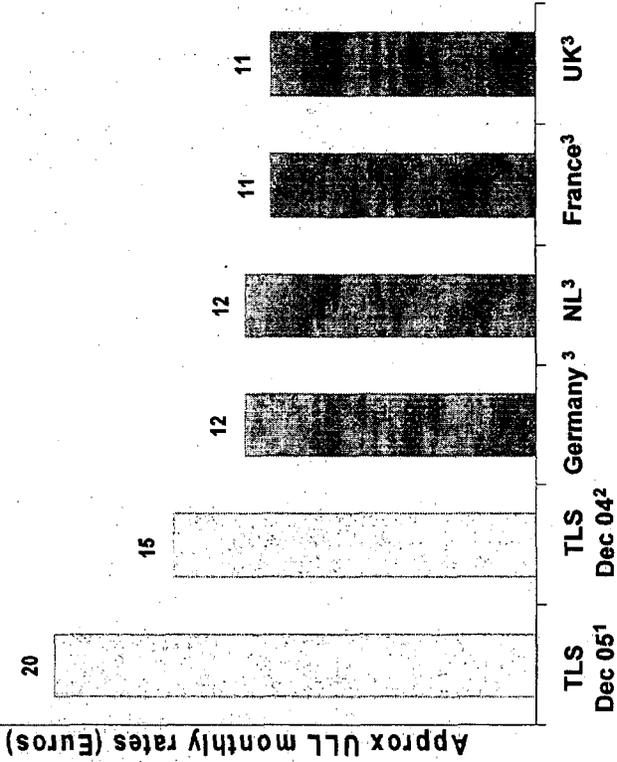
ULL is an established access technology in selected markets

Telstra's proposed ULL rates more expensive than European rates⁴



¹ Citigroup est for June 2005

² J P Morgan est for Dec 2005



¹ Telstra A\$30 Dec 2005 National undertaking

² Telstra A\$22 Dec 2004 Band 2 undertaking

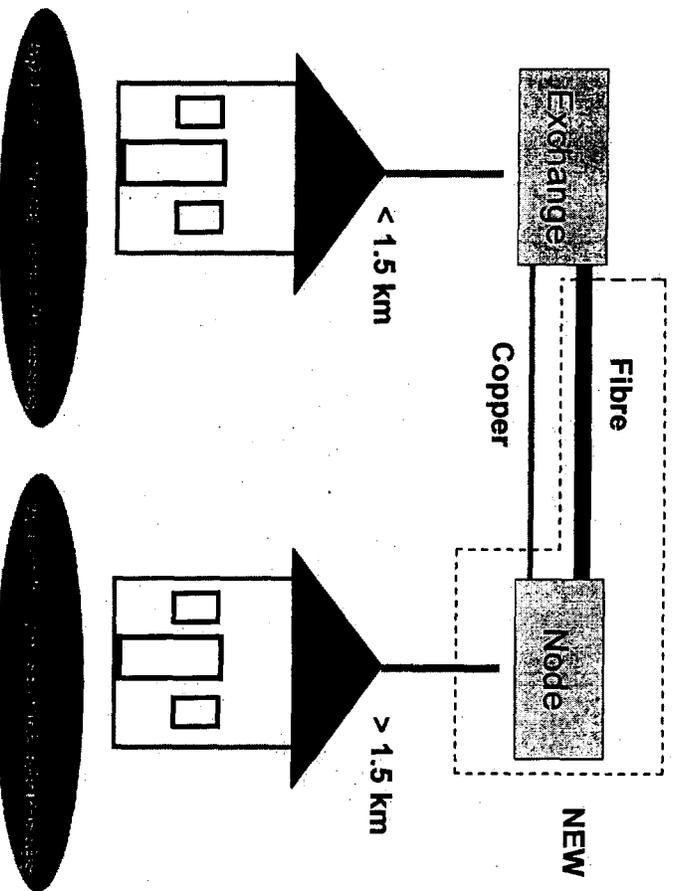
³ Citigroup Sept 2005 – from national regulators

⁴ All rates include connection fee amortised over 36 mths



FTTN: how could Telstra's plans impact competition?

Telstra FTTN (fibre to the node) would reduce loop lengths and increase DSL speeds to 12 Mbps in five major cities



Source: Telstra 16 Nov 2005

Optus could access some of these with HFC

Telstra is seeking radical changes to regulation as pre-condition for FTTN



Alternative measures to promote competition

- regulated prices for access to fibre and/or wholesale DSL over FTTN
- keep copper to node

Agenda

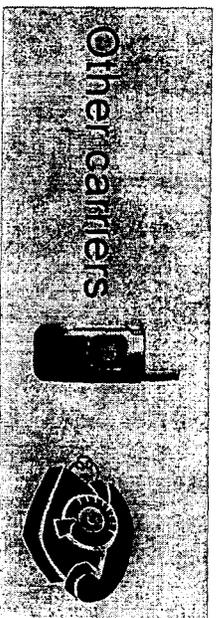
Fixed line

- wholesale price increases
- unbundled local loop (ULL)
- Telstra's FTTN plan – impact on competition?

Mobile – termination rates

Mobile termination: Optus is a net beneficiary

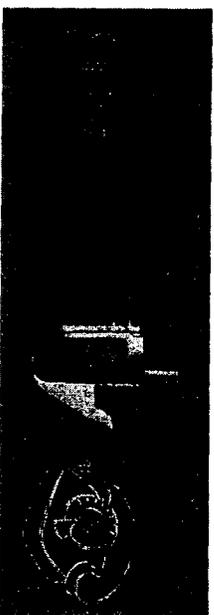
Incoming termination – part of Optus mobile incoming revenue (A\$233m*)



- Also part of mobile incoming revenue:
- SMS inpayments
 - International roaming

* For Q3 FY06

Outgoing mobile termination – part of Optus interconnect costs (A\$382m*)



- Also part of interconnect costs:
- fixed line (PSTN) interconnect
 - local call resale

Mobile termination: lower rates reduce net benefit

ACCC has proposed lower mobile termination rates

Optus Mobile incoming revenue increasing - despite lower rates

Calendar year	Rate	Y-o-y decline
2004 (Jul-Dec)	21c	NA
2005	18c	(14%)
2006	15c	(17%)
2007	12c	(20%)

Impact on Optus

Q3 FY06 vs Q3 FY05

Q4 FY06 vs Q4 FY05

Decrease in termination rates



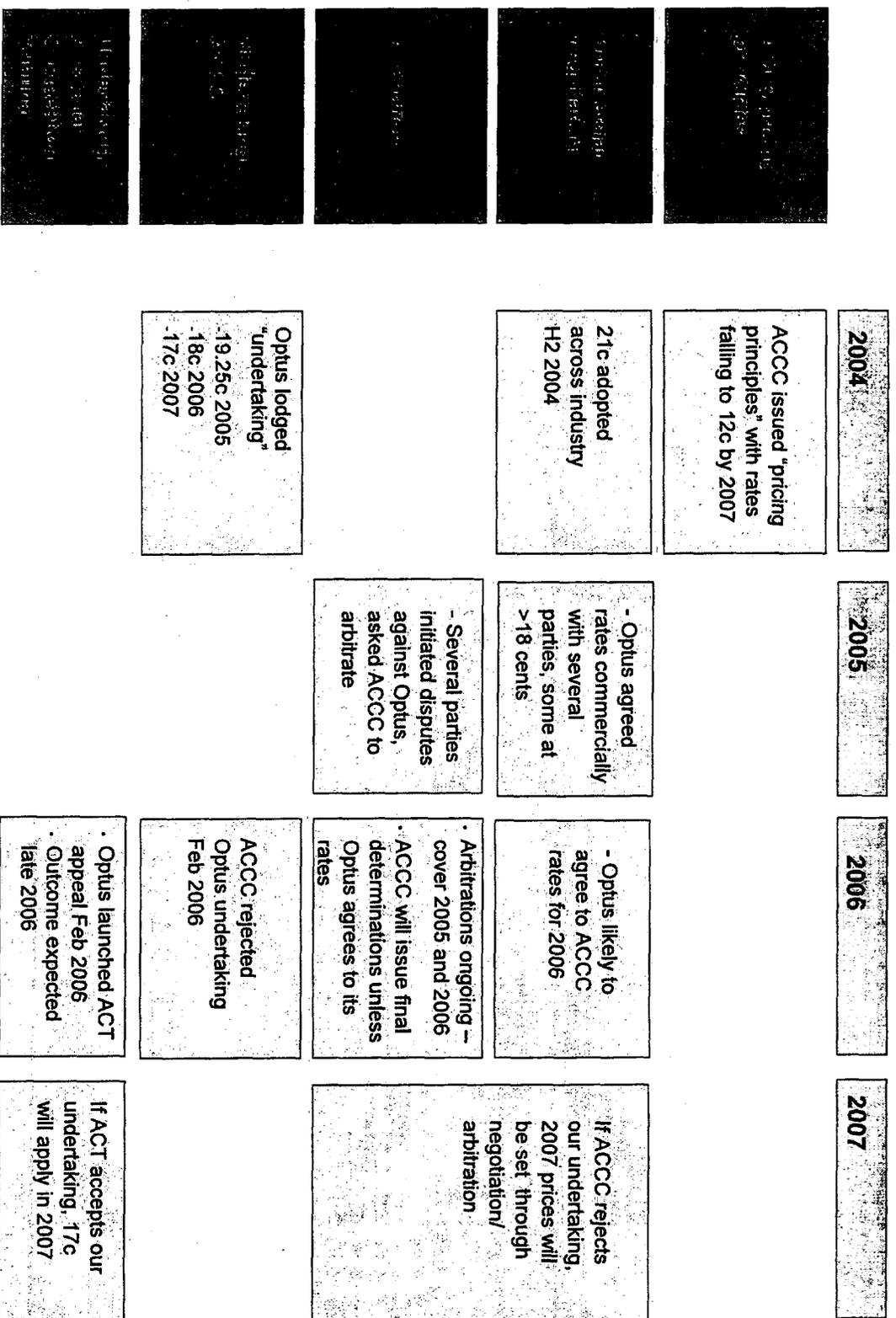
Mobile incoming revenue growth



Note: during 2005 Optus concluded commercial deals at rates above 18c with variations from quarter to quarter



Mobile termination: regulatory and commercial process



SingTel Optus - Regulatory Update

Mr Paul Fletcher
Director - Corporate & Regulatory Affairs

February 2006



Lorinda Leung

From: Lim Li Ching
Sent: Tuesday, February 28, 2006 7:32 AM
To: Lorinda Leung; 051214-Jennifer Lim (secretariat); Zairani Bte Ahmed; Foo Yen Yen; Lee Bee Chin
Subject: FW: SGX Corporate Announcements :: MISCELLANEOUS

From: sgxnetadmin@sgx.com on behalf of SGX_Corporate_Announcement_System%
SNETDO@sgx.com[SMTP:SGX_CORPORATE_ANNOUNCEMENT_SYSTEM%SNETDO@SGX.COM]
Sent: Tuesday, February 28, 2006 7:31:41 AM
To: sushan@singtel.com; liching@singtel.com
Subject: SGX Corporate Announcements :: MISCELLANEOUS
Auto forwarded by a Rule

Your Corporate Announcement submission has been received successfully.

Announcement details :-

=====
Announcement Title :: MISCELLANEOUS
Announcement No. :: 00015
Submission Date & Time :: 28-Feb-2006 07:31:03
Broadcast Date & Time :: 28-Feb-2006 07:31:42
Company Name :: SINGTEL
Submitted By :: Chan Su Shan (Ms)
=====

>> [CLICK HERE](#) for the full announcement details.



ASX

AUSTRALIAN STOCK EXCHANGE

Australian Stock Exchange Limited
ABN 98 008 624 691
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0334

Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

FACSIMILE

Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 28/02/2006

TIME: 10:38:17

TO: SINGAPORE TELECOMMUNICATIONS LIMITED.

FAX NO: 0019-65-6738-3769

FROM: AUSTRALIAN STOCK EXCHANGE LIMITED - Company Announcements Office

SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Presentation - SingTel Optus on Australian Regulatory Update

If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.

If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading system. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approx. 10 minutes for most announcements but can be 50 minutes (approx) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules, it is mandatory to elodge announcements using ASX Online. Fax is available for emergency purposes and costs A\$38.50 (incl. GST). The only fax number to use is 1900 999 279.

Lorinda Leung

From: ASX.Online@asx.com.au
Sent: Tuesday, February 28, 2006 7:38 AM
To: fooyenyen@singtel.com; lorindatsl@singtel.com; zairaniba@singtel.com;
beechin@singtel.com
Subject: SGT - ASX Online e-Lodgement - Confirmation of Release
Attachments: 311020.pdf



311020.pdf (284 KB)

ASX confirms the release to the market of Doc ID: 311020 as follows:

Release Time: 28-Feb-2006 10:38:11

ASX Code: SGT

File Name: 311020.pdf

Your Announcement Title: Presentation by SingTel Optus on Australian Regulatory Updat