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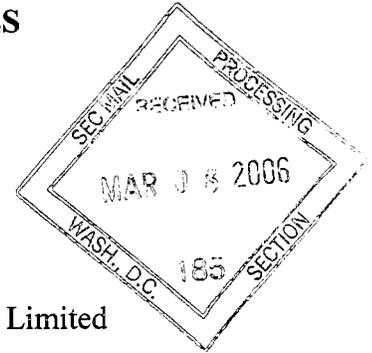
82-03138

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

BAE SYSTEMS plc

SUPPL



2. Name of shareholder having a major interest

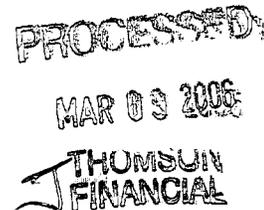
FMR Corp and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Shareholder named in 2 above

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

| | |
|--------------------------------|------------|
| Northern Trust London | 8,833,340 |
| State Str Bk and Tr Co Lndon | 7,729,890 |
| JP Morgan Bournemouth | 4,425,700 |
| HSBC Bank plc | 2,665,230 |
| Bank of New York Brussels | 2,325,750 |
| Mellon Bank | 1,998,600 |
| Bankers Trust London | 870,600 |
| Midland Securities Services | 386,400 |
| Chase Manhttn Bk AG Frankfrt | 314,100 |
| Clydesdale Bank plc | 204,300 |
| JP Morgan Chase Bank | 166,400 |
| Societe Generale | 154,300 |
| Dexia Privatbank | 35,500 |
| Chase Manhattan London | 33,000 |
| State Street Bank and Tr Co | 16,035,466 |
| Brown Brothers Harriman and Co | 7,665,200 |
| Northern Trust Co | 4,884,663 |
| Mellon Bank N.A. | 4,094,186 |
| JP Morgan Chase Bank | 2,954,000 |
| Bank of New York | 1,475,900 |
| CIBC Mellon Trust | 1,007,657 |
| Royal Trust - Toronto | 132,945 |
| JP Morgan Chase Bank | 56,999,304 |
| State Street Bank and Tr Co | 11,076,280 |
| Northern Trust Co | 3,346,369 |
| Brown Bros Harriman & Co | 951,810 |
| Northern Trust London | 421,300 |
| Mellon Bank N.A | 145,296 |



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| | |
|--------------------------------|------------|
| Mellon Bank N.A | 99,100 |
| JP Morgan Bournemouth | 15,101,559 |
| Bermuda Trust Far East HK | 976,580 |
| Brown Bros Harrimn Ltd Lux | 14,556,120 |
| JP Morgan Bournemouth | 7,643,297 |
| Chase Manhatn Bk AG Frankfrt | 1,404,100 |
| Northern Trust London | 1,231,030 |
| HSBC Bank plc | 918,100 |
| State Str Bk and Tr Co Lndn | 828,906 |
| BNP Paribas, Paris | 631,850 |
| Bank of New York Brussels | 625,000 |
| JP Morgan, Bournemouth | 614,400 |
| State Street Bank Australia | 533,700 |
| National Astl Bk Melbourne | 344,900 |
| Brown Brothers Harriman and Co | 328,400 |
| Northern Trust Co | 242,300 |
| BNP Paribas, Paris | 189,700 |
| Morgan Stanley London | 118,240 |
| Ing Luxembourg | 111,172 |
| Master Trust Bank of Japan | 747,200 |
| Brown Brothers Harriman and Co | 172,130 |
| Nomura Trust and Banking | 165,100 |
| Trust & Cust Svcs Bk Ltd, Toko | 119,340 |
| Bank of New York Europe Ldn | 5,100,000 |
| CDC Finance | 459,900 |
| State Street Bank and Tr Co | 618,800 |
| State Street Hong Kong | 49,100 |

5. Number of shares / amount of stock acquired

N/A

6. Percentage of issued class

N/A

7. Number of shares / amount of stock disposed

N/A

8. Percentage of issued class

N/A

9. Class of security

Ordinary shares of 2.5 pence each

10. Date of transaction.

Not disclosed. Figures given as at 24 February 2006

11. Date company informed

24 February 2006

12. Total holding following this notification

222,261,510 shares

13. Total percentage holding of issued class following this notification

6.92%

14. Any additional information

Notification received under s198 CA85

15. Name and contact details of authorised company official responsible for making this notification

Ann-Louise Holding, Assistant Company Secretary (tel: 01252 373232)

16. Date of notification

27 February 2006