

Notice to the Oslo Stock Exchange



P.O.Box 423 Skøyen, N-0213
Telephone: +47-22 54 40 0
Telefax: +47-22 54 44 9
www.orkla.com



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2006 JAN 26 P 12: 45

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Ref.: Ellen Ronæss, Shareholder Services, Telephone: +47 2254 4430

Date: 3 January 2006

ORK – Trade subject to notification - options

SUPPL

On 2 January 2006, in connection with Orkla's option programme, 78,334 options were exercised, respectively 75,000 at a strike price of NOK 165.80 and 3,334 at NOK 130.

After the transaction a total of 1,509,741 options have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 450,000 underlying shares in the hedge position related to the remaining 420,500 synthetic options of the cash bonus programme.

Orkla holds 1,928,940 of its own shares.

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2005 JAN 26 P 12: 45

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Ref.: Ellen Ronæss, Shareholder Services, Telephone: +47 2254 4430

Date: 30 December 2005

ORK – Trade subject to notification - options

On 29 December 2005, in connection with Orkla's option programme, 3,333 options were exercised at a strike price of NOK 136.

After the transaction a total of 1,588,075 options have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 450,000 underlying shares in the hedge position related to the remaining 420,500 synthetic options of the cash bonus programme.

Orkla holds 2,007,274 of its own shares.

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2006 JAN 26 P 12: -5
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Ref.: Ellen Ronæss, Shareholder Services, Telephone: +47 2254 4430

Date: 5 January 2006

ORK – Trade subject to notification - options

On 4 January 2006, in connection with Orkla's option programme, 3,333 options were exercised at a strike price of NOK 130.00.

After the transaction a total of 1,506,408 options have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 450,000 underlying shares in the hedge position related to the remaining 420,500 synthetic options of the cash bonus programme.

Orkla holds 1,925,607 of its own shares.