

**ZARGON**  
ENERGY TRUST



January 17, 2006

**Securities and Exchange Commission**  
100 F. Street, N.E.  
Washington, D.C. 20549  
Attention: Filing Desk



Dear Sir or Madame:

**SUPPL**

**Re: Zargon Energy Trust**  
**File No. 82-34907**  
**Exemption Pursuant to Rule 12g3-2(b)**

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the Company's news release dated January 17, 2006. As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Yours truly,  
**ZARGON ENERGY TRUST**

B.C. Heagy  
Vice President Finance & CFO

**PROCESSED**

**JAN 23 2006**

**THOMSON  
FINANCIAL**

BCH/th

Encl.

**FOR IMMEDIATE RELEASE: January 17, 2006**

**TSX SYMBOL: ZAR.UN; ZOG.B**

**ZARGON ENERGY TRUST CONFIRMS JANUARY 2006 CASH DISTRIBUTION**

**CALGARY, ALBERTA** – Zargon Energy Trust ("Zargon") confirms that the monthly cash distribution for the month of January in the amount of Cdn. \$0.18 per trust unit will be paid on February 15, 2006 to unitholders of record on January 31, 2006. The ex-distribution date is January 27, 2006.

Based in Calgary, Alberta, Zargon's securities trade on the Toronto Stock Exchange and there are currently 16.355 million trust units (ZAR.UN) and 2.402 million exchangeable shares (ZOG.B) outstanding. After giving effect to the conversion privilege of the exchangeable shares and the January 16, 2006 revised exchange ratio there would be a total of 19.045 million trust units outstanding.

In order to learn more about Zargon, we encourage you to visit Zargon's website at [www.zargon.ca](http://www.zargon.ca) where you will find a current shareholder presentation, financial reports and historical news releases.

For further information please contact either:

C.H. Hansen  
President and Chief Executive Officer

- or -

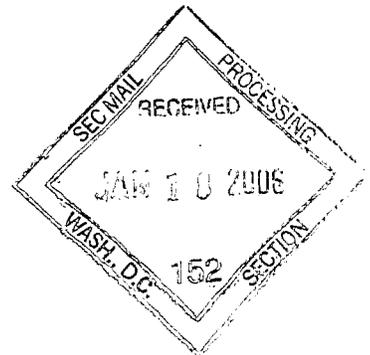
B.C. Heagy  
Vice President, Finance and Chief Financial Officer

Zargon Energy Trust  
Telephone: 403-264-9992  
E-mail: [zargon@zargon.ca](mailto:zargon@zargon.ca)  
Website: [www.zargon.ca](http://www.zargon.ca)

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Yours truly,  
**ZARGON ENERGY TRUST**

A handwritten signature in black ink that reads 'B.C. Heagy'.

B.C. Heagy  
Vice President Finance & CFO

BCH/th

Encl.