

Keppel Corporation



06010156

4 January 2006

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

SUPPL

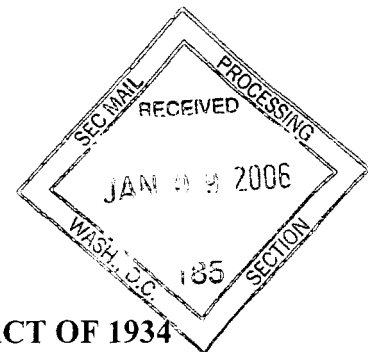
BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE : FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934



The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 937,500 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

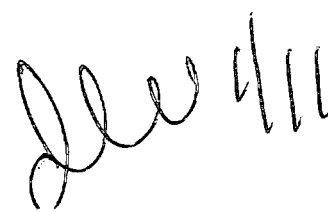
Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

PROCESSED

JAN 12 2006

THOMSON
FINANCIAL



FORM OF APPLICATION

SUBMITTED BY

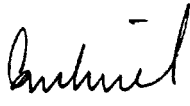
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 937,500 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY



CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 04 DAY OF JANUARY 2006

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
140000	\$2.34	327600	Choo Chiau Beng
140000	\$2.34	327600	Teo Soon Hoe
190000	\$2.34	444600	Lim Chee Onn
140000	\$1.75	245000	Choo Chiau Beng
50000	\$3.12	156000	Tong Chong Heong
230000	\$3.12	717600	Choo Chiau Beng
47500	\$4.99	237025	Chia Hock Chye Michael
	Total value of shares exercised =	2455425	
Notes:			
(1) Adjustments to subscription price to be disclosed as footnotes			
(2) Value of shares exercised = the number of shares allotted multiply by their exercise price			

KEPPEL CORPORATION LIMITEDAPPLICATION FOR LISTING AND QUOTATION OF 937,500 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 937,500 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME ("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu
(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)
2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital			Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units		\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,805,424	391,902,712.00	Before Exercise : 14,257,166
			Add Exercise	937,500	468,750	Less Exercise : (937,500)
			After Exercise	784,742,924	392,371,462	Outstanding : 13,319,666

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline ChangAuthorised Signature : Designation : SecretaryDate : 4 January 2006Enclosures :

- a. A copy of the Return of Allotment of Shares filed with ACRA.
 b. Confirmation of despatch of Share/Stock Certificates.
 c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
 d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	470000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	1.84		

Save

Delete Issued Share

Reset

Back



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

☐ Allottee is an Individual

☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : * **Individual**

Identification No. : *

Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local

☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

-

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Registration No. : *

Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**

Block/House No. : **2**

Street Name : **SHENTON WAY**

Unit : # **19 - 00**

Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment : (dd/mm/yyyy)


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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	392137712.00	0.00	0.00		
Amount of Paid-up Share Capital :	392137712.00	0.00	0.00		


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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	140000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	1.25		

[Save](#)
[Delete Issued Share](#)
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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

- ☐ Allottee is an Individual
☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : * **Individual**

Identification No. : *

Retrieve Details

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

- ☒ Local
☐ Foreign

Local Address (* If Address Type is Local Address)

Postal Code ::

Retrieve Address

Block/House No. ::

Street Name ::

Unit : #

 -

Building/Estate Name :

Foreign Address (* If Address Type is Foreign Address)

Address ::

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment : (dd/mm/yyyy)


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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	392207712.00	0.00	0.00
Amount of Paid-up Share Capital :	392207712.00	0.00	0.00



ALL CORP. TRANSACTIONS

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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	280000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	2.62		

Save

Delete Issued Share

Reset

Back



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees
ParticularsList of
Shareholders after
the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

Identification No. : *

 Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

 Retrieve Address

Block/House No. :

Street Name :

Unit : #

 -

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share : b) No. of shares allotted : c) Class of shares allotted : d) Currency : e) Date of allotment : (dd/mm/yyyy)



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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	392347712.00	0.00	0.00
Amount of Paid-up Share Capital :	392347712.00	0.00	0.00



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	47500		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	4.49		

Save

Delete Issued Share

Reset

Back

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees
ParticularsList of
Shareholders after
the allotmentSummary
of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

☐ Allottee is an Individual☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : * **Individual**

Identification No. : *

Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* If Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* If Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share : b) No. of shares allotted : c) Class of shares allotted : d) Currency : e) Date of allotment : (dd/mm/yyyy)



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LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	392371462.00	0.00	0.00		
Amount of Paid-up Share Capital :	392371462.00	0.00	0.00		

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D
63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

OPT-363

4 January 2006

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Magdalene Minjoot/Ms Noor Salwah

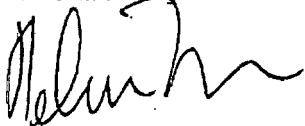
Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 937,500 SHARES**

We confirm that we have today despatched share certificate No. 1000468 in regards to the allotment of 937,500 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

cc: Temasek Holdings
(Attn: Mr Jeffrey Chua)
GFD
GM (GTR)
DGC
(faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,805,424	04.01.2006
SHARE OPTION SCHEME	937,500	
TOTAL	784,742,924	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



.....
REGISTRARS

Keppel Corporation

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

23 December 2005

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 121,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully



CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

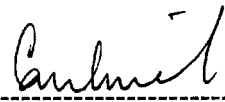
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 121,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline Chang', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 23 DAY OF DECEMBER 2005

KEPPEL CORPORATION LIMITEDAPPLICATION FOR LISTING AND QUOTATION OF 121,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 121,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION
SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital			Options Granted & Outstanding Shares/Stock Units
				Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,684,424	391,842,212.00	Before Exercise : 14,378,166
			Add Exercise	121,000	60,500.00	Less Exercise : (121,000)
			After Exercise	783,805,424	391,902,712.00	Outstanding : 14,257,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang

Authorised Signature : 

Designation : Secretary

Date : 23 December 2005

Enclosures :

- A copy of the Return of Allotment of Shares filed with ACRA.
- Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
30000	\$1.92	57600	Kua Hun Guan, Benedict
30000	\$1.75	52500	Kua Hun Guan, Benedict
12500	\$3.16	39500	Kua Hun Guan, Benedict
47500	\$3.16	150100	Koh Beow Ko, Lynn
1000	\$7.00	7000	Chai Cynthia
	Total value of shares exercised =	306700	
Notes:			
(1) Adjustments to subscription price to be disclosed as footnotes			
(2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	30000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	1.42		

Save

Delete Issued Share

Reset

Back



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideration
other than cash](#)[Share Capital /
Allottees
Particulars](#)[List of
Shareholders after
the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

Identification No. : *

Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Registration No. : *

Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**

Block/House No. : **2**

Street Name : **SHENTON WAY**

Unit : # **19 - 00**

Building/Estate Name : **SGX CENTRE 1**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment : (dd/mm/yyyy)



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	391857212.00	0.00	0.00
Amount of Paid-up Share Capital :	391857212.00	0.00	0.00



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	30000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	1.25		

Save

Delete Issued Share

Reset

Back



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideartion
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

☐ Allottee is an Individual

☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : * **Individual**

Identification No. : *

Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local

☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



LOCAL COMPANY TRANSACTIONS

[HOME](#)

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Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	391872212.00	0.00	0.00
Amount of Paid-up Share Capital :	391872212.00	0.00	0.00



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	60000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	2.66		

Save

Delete Issued Share

Reset

Back



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees
ParticularsList of
Shareholders after
the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

Identification No. : *

Retrieve Details

Identification Type : *

NRIC



Name : *

Nationality : *

Mobile No. :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

 -

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)


[HOME](#)
[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	391902212.00	0.00	0.00
Amount of Paid-up Share Capital :	391902212.00	0.00	0.00



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	1000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	6.50		

Save

Delete Issued Share

Reset

Back

**LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideartion
other than cash](#)[Share Capital /
Allottees
Particulars](#)[List of
Shareholders after
the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

Identification No. : *

[Retrieve Details](#)

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

-

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share : b) No. of shares allotted : c) Class of shares allotted : d) Currency : e) Date of allotment : (dd/mm/yyyy)



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	391902712.00	0.00	0.00		
Amount of Paid-up Share Capital :	391902712.00	0.00	0.00		

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D
63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

OPT-362

23 December 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Magdalene Minjoot/Ms Noor Salwah

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 121,000 SHARES

We confirm that we have today despatched two share certificates No. 1000465 and 1000466 in regards to the allotment of a total of 121,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

cc: Temasek Holdings
(Attn: Mr Jeffrey Chua)
GFD
GM (GTR)
DGC (faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,684,424	22.12.2005
SHARE OPTION SCHEME	121,000	
TOTAL	783,805,424	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



.....
REGISTRARS

Keppel Corporation

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

16 December 2005

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 1,500 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

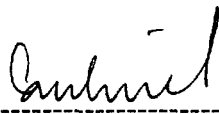
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 1,500 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline Chang', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 16 DAY OF DECEMBER 2005

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
1500	\$9.35	14025	Chai Cynthia
	Total value of shares exercised =	14025	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 1,500 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 1,500 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu
(If the shares do not rank *pari passu*, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)
2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital			Options Granted & Outstanding Shares/Stock Units
				Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,682,924	391,841,462.00	Before Exercise : 14,380,166
			Add Exercise	1,500	750.00	Less Exercise : (1,500)
			After Exercise	783,684,424	391,842,212.00	Outstanding : 14,378,666

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name

: Caroline Chang

Authorised Signature :



Designation

: Secretary

Date

: 16 December 2005

Enclosures :

- a. A copy of the Return of Allotment of Shares filed with ACRA.
- b. Confirmation of despatch of Share/Stock Certificates.
- c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	1500		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	8.85		

Save

Delete Issued Share

Reset

Back



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)

[Share payable in
cash](#)

[For a consideration
other than cash](#)

[Share Capital /
Allottees
Particulars](#)

[List of
Shareholders after
the allotment](#)

[Summary
of Capital](#)

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

☐ Allottee is an Individual

☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : * **Individual**

Identification No. : *

[Retrieve Details](#)

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local

☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share : b) No. of shares allotted : c) Class of shares allotted : d) Currency : e) Date of allotment : (dd/mm/yyyy)



HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	391842212.00	0.00	0.00		
Amount of Paid-up Share Capital :	391842212.00	0.00	0.00		

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D

63 CANTONMENT ROAD

SINGAPORE 089758

TELEFAX: (65) 63236990

TELEPHONE: (65)63236200

OPT-361

16 December 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Magdalene Minjoot/Ms Noor Salwah

Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 1,500 SHARES**

We confirm that we have today despatched one share certificate No. 1000463 in regards to the allotment of 1,500 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

CC: Temasek Holdings
(Attn: Mr Jeffrey Chua)

GFD

GM (GTR)

DGC

(faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,682,924	15.12.2005
SHARE OPTION SCHEME	1,500	
TOTAL	783,684,424	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



REGISTRARS

Keppel Corporation

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

12 December 2005

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

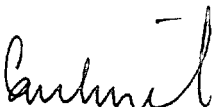
RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 30,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

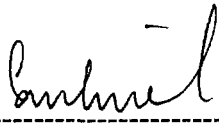
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 30,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline Chang', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 12TH DAY OF DECEMBER 2005

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 30,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 30,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : **Pari Passu**

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital			Options Granted & Outstanding Shares/Stock Units
			Before Exercise	Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,652,924	391,826,462.00	Before Exercise : 14,410,166
			Add Exercise	30,000	15,000.00	Less Exercise : 30,000
			After Exercise	783,682,924	391,841,462.00	Outstanding : 14,380,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang
 Authorised Signature : 
 Designation : Secretary

Date : 12 December 2005

Enclosures :

- A copy of the Return of Allotment of Shares filed with ACRA.
- Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
30000	\$3.16	94800	Chin Tin Chie, Tina
	Total value of shares exercised =	94800	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees
ParticularsList of
Shareholders after
the AllotmentSummary
of Capital**Authorised Capital**

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	30000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	2.66		

Save

Delete Issued Share

Reset

Back

LOCAL COMPANY TRANSACTIONS[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideration
other than cash](#)[Share Capital /
Allottees
Particulars](#)[List of
Shareholders after
the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

Identification No. : *

[Retrieve Details](#)

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share : b) No. of shares allotted : c) Class of shares allotted : d) Currency : e) Date of allotment : (dd/mm/yyyy)



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	391841462.00	0.00	0.00
Amount of Paid-up Share Capital :	391841462.00	0.00	0.00

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D

63 CANTONMENT ROAD

SINGAPORE 089758

TELEFAX: (65) 63236990

TELEPHONE: (65) 63236200

OPT-360

12 December 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Magdalene Minjoot/Ms Noor Salwah

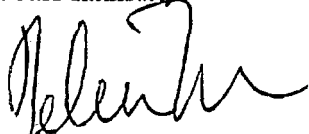
Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 30,000 SHARES**

We confirm that we have today despatched one share certificate No. 1000462 in regards to the allotment of 30,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

cc: Temasek Holdings
(Attn: Mr Jeffrey Chua)
GFD
GM (GTR)
DGC
c (faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,652,924	09.12.2005
SHARE OPTION SCHEME	30,000	
TOTAL	783,682,924	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



.....
REGISTRARS

Keppel Corporation

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

2 November 2005

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

**RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934**

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 55,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully



CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

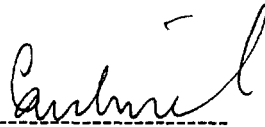
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 55,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 02 DAY OF NOVEMBER 2005

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 55,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 55,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital			Options Granted & Outstanding Shares/Stock Units
			Before Exercise	Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,597,924	391,798,962.00	Before Exercise : 14,465,166
			Add Exercise	55,000	27,500.00	Less Exercise : (55,000)
			After Exercise	783,652,924	391,826,462	Outstanding : 14,410,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang
 Authorised Signature : 
 Designation : Secretary

Date : 2 November 2005

Enclosures :

- A copy of the Return of Allotment of Shares filed with ACRA.
- Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
50000	\$3.12	156000	Tong Chong Heong
5000	\$9.35	46750	Low Shuek Lin, Laura
	Total value of shares exercised =	202750	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	50000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	2.62		

Save

Delete Issued Share

Reset

Back



LOGOUT

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

- ☐ Allottee is an Individual
☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : * **Individual**

Identification No. : * **Retrieve Details**

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *
☒ Local
☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code : **Retrieve Address**

Block/House No. :

Street Name :

Unit : # -

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share : b) No. of shares allotted : c) Class of shares allotted : d) Currency : e) Date of allotment : (dd/mm/yyyy)



LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	391823962.00	0.00	0.00		
Amount of Paid-up Share Capital :	391823962.00	0.00	0.00		



2004 COMPANY TRANSACTIONS

[HOME](#)
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Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	5000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	8.85		

[Save](#)
[Delete Issued Share](#)
[Reset](#)
[Back](#)



LOCAL COMPANY TRANSACTION

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

☐ Allottee is an Individual

☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : * **Individual**

Identification No. : *

[Retrieve Details](#)

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local

☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code : [Retrieve Address](#)

Block/House No. :

Street Name :

Unit : # -

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share : b) No. of shares allotted : c) Class of shares allotted : d) Currency : e) Date of allotment : (dd/mm/yyyy)


[HOME](#)
[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	391826462.00	0.00	0.00
Amount of Paid-up Share Capital :	391826462.00	0.00	0.00

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D

63 CANTONMENT ROAD

SINGAPORE 089758

TELEFAX: (65) 63236990

TELEPHONE: (65) 63236200

OPT-359

2 November 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Magdalene Minjoot/Ms Noor Salwah

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 55,000 SHARES

We confirm that we have today despatched one share certificate No. 1000455 in regards to the allotment of 55,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

cc: Temasek Holdings
(Attn: Mr Jeffrey Chua)
GFD
GM (GTR)
DEC
(faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,597,924	31.10.2005
SHARE OPTION SCHEME	55,000	
TOTAL	783,652,924	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



REGISTRARS

Keppel Corporation

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

24 October 2005

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

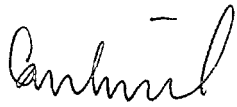
RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 2,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

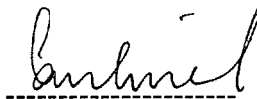
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 2,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline Chang', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 24 DAY OF OCTOBER 2005

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 2,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 2,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : **Pari Passu**
(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital			Options Granted & Outstanding Shares/Stock Units
				Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,595,924	391,797,962.00	Before Exercise : 14,467,166
			Add Exercise	2,000	1,000.00	Less Exercise : (2,000)
			After Exercise	783,597,924	391,798,962.00	Outstanding : 14,465,166

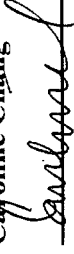
3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang

Authorised Signature : 

Designation : Secretary

Date : 24 October 2005

Enclosures :

- A copy of the Return of Allotment of Shares filed with ACRA.
- Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
2000	\$1.75	3500	Tan Geok Hong
	Total value of shares exercised =	3500	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



LOCAL COMPANY TRANSACTIONS

HOME

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a
consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders
after the
Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	2000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	1.25		

Save

Delete Issued Share

Reset

Back



LOCAL COMPANY TRANSACTIONS

HOME

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Return of Allotment of Shares[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a
consideration
other than cash](#)[Share Capital /
Allottees
Particulars](#)[List of
Shareholders
after the
allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder
Category : ***Individual**

Identification No. : *

[Retrieve Details](#)

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* If Address Type Is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

-

Building/Estate
Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :Shareholder
Category : * Registration No. : * Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate
Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-
owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment : (dd/mm/yyyy)



LOCAL COMPANY TRANSACTIONS

[HOME](#)

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Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	391798962.00	0.00	0.00
Amount of Paid-up Share Capital :	391798962.00	0.00	0.00

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D
63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

OPT-358

24 October 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Magdalene Minjoot/Ms Noor Salwah

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 2,000 SHARES

We confirm that we have today despatched one share certificate No. 1000450 in regards to the allotment of 2,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

cc: Temasek Holdings
(Attn: Mr Jeffrey Chua)
GFD
GM (GTR)
DEC (faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,595,924	21.10.2005
SHARE OPTION SCHEME	2,000	
TOTAL	783,597,924	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED


.....
REGISTRARS

Keppel Corporation

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

19 October 2005

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 25,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


f. CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 25,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY



f- CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 19 DAY OF OCTOBER 2005

KEPPEL CORPORATION LIMITEDAPPLICATION FOR LISTING AND QUOTATION OF 25,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 25,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : **Pari Passu**
(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)
2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,570,924	Before Exercise : 14,492,166
			Add Exercise	25,000	Less Exercise : (25,000)
			After Exercise	783,595,924	Outstanding : 14,467,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : f : Caroline ChongAuthorised Signature : [Signature]Designation : SecretaryDate : 19 October 2005Enclosures :

- a. A copy of the Return of Allotment of Shares filed with ACRA.
b. Confirmation of despatch of Share/Stock Certificates.
c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
25000	\$3.12	78000	Jeffrey Shiu Chow
	Total value of shares exercised =	78000	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			


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Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration	Share payable in cash	For a consideration other than cash	Share Capital / Allottees Particulars	List of Shareholders after the Allotment	Summary of Capital
--	---------------------------------------	---	---	--	------------------------------------

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	25000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0.00		
Amount of premium paid or payable on each share :	2.62		

[Save](#)
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LOCAL ALLOTMENT TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees Particulars

List of Shareholders
after the allotment

Summary
of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

☐ Allottee is an Individual

☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : *

Individual

Identification No. : *

Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local

☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

Search

Registration No. : *

198003912M

Retrieve Details

Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)


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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	391797962.00	0.00	0.00		
Amount of Paid-up Share Capital :	391797962.00	0.00	0.00		

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D

63 CANTONMENT ROAD

SINGAPORE 089758

TELEFAX: (65) 63236990

TELEPHONE: (65) 63236200

OPT-357

19 October 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Magdalene Minjoot/Ms Noor Salwah

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 25,000 SHARES

We confirm that we have today despatched one share certificate No. 1000449 in regards to the allotment of 25,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

CC: Temasek Holdings
Attn: Mr Jeffrey Chua
GFB
GM (ETR)
DGC
(faxed)

KEPPEL CORPORATION LIMITED

CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,570,924	18.10.2005
SHARE OPTION SCHEME	25,000	
TOTAL	783,595,924	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED


REGISTRARS

Keppel Corporation

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

12 October 2005

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 5,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

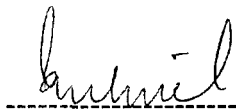
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 5,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline Chang', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 12 DAY OF OCTOBER 2005

KEPPEL CORPORATION LIMITEDAPPLICATION FOR LISTING AND QUOTATION OF 5,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 5,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME ("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu

(If the shares do not rank *pari passu*, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,565,924	Before Exercise : 11,520,666
			Add Exercise	5,000	Add: New grant Offered on 11/8/05: 2,980,500
			After Exercise	783,570,924	Cancellation of Options due to Resignations : (4,000)
					Less Exercise : (5,000)
					Outstanding : 14,492,166

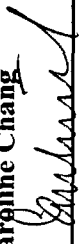
3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang

Authorised Signature : 

Designation : Secretary

Date : 12 October 2005

Enclosures :

- a. A copy of the Return of Allotment of Shares filed with ACRA.
b. Confirmation of despatch of Share/Stock Certificates.
c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

THE CENTRAL DEPOSITORY (PTE) LTD

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
5000	\$4.99	24950	Tok Soo Hwa
	Total value of shares exercised =	24950	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



LOCAL COMPANY TRANSACTIONS

[HOME](#)

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Return of Allotment of Shares

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Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a
consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders
after the
Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	5000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	4.49		

[Save](#)

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Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a
consideration
other than cashShare Capital /
Allottees
ParticularsList of
Shareholders
after the
allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**

Shareholder

Category : *

Individual

Identification No. : *

[Retrieve Details](#)

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No. :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code : *

[Retrieve Address](#)

Block/House No. : *

Street Name :

Unit : #

Building/Estate
Name :

Foreign Address (* if Address Type is Foreign Address)

Address : *

If Allottee is NOT an Individual :

Shareholder
Category : *

Registration No. : *

Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**

Block/House No. : **2**

Street Name : **SHENTON WAY**

Unit : # **19 - 00**

Building/Estate
Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-
owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment : (dd/mm/yyyy)


LOCAL COMPANY TRANSACTIONS
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Return of Allotment of Shares
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Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	391785462.00	0.00	0.00
Amount of Paid-up Share Capital :	391785462.00	0.00	0.00

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D
63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

OPT-356

12 October 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Magdalene Minjoot/Ms Noor Salwah

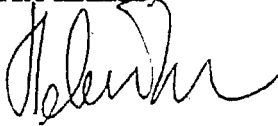
Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 5,000 SHARES**

We confirm that we have today despatched one share certificate No. 1000448 in regards to the allotment of 5,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

cc: Temasek Holdings
(Attn: Mr Jeffrey Chua)

GFD

Gm (GTR)

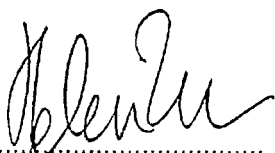
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(faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,565,924	11.10.2005
SHARE OPTION SCHEME	5,000	
TOTAL	783,570,924	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



REGISTRARS

Keppel Corporation

Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

6 October 2005

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with The Central Depository (Pte) Ltd is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 5,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

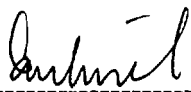
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

THE CENTRAL DEPOSITORY (PTE) LTD

FOR ADDITIONAL LISTING OF 5,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline Chang', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 6TH DAY OF OCTOBER 2005

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 5,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 5,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu

(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the CDP.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	783,560,924	Before Exercise : 11,525,666
			Add Exercise	5,000	Less Exercise : (5,000)
			After Exercise	783,565,924	Outstanding : 11,520,666

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang

Authorised Signature : 

Designation : Secretary

Date : 6 October 2005

Enclosures :

- A copy of the Return of Allotment of Shares filed with ACRA.
- Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

**THE CENTRAL DEPOSITORY (PTE) LTD
ESOS SCHEDULE**

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks
5,000	\$4.99	\$ 24,950.00	Exercised by Yan Naing Myint via OCBC Securities Pte Ltd (sub-account name of Keppel Credit Union Co-operative Limited of sub account no. 2281-1692-9635)
	Total value of shares exercised =	\$24,950.00	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



LOCAL COMPANY TRANSACTIONS

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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	5000		
Amount paid or due and payable on each share			
paid :	0.50		
due and payable :	0		
Amount of premium paid or payable on each share :	4.49		

Save

Delete Issued Share

Reset

Back



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Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Particulars of Allottee

Please indicate whether the allottee is an Individual : *

☐ Allottee is an Individual

☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : * **Individual**

Identification No. : *

[Retrieve Details](#)

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local
☐ Foreign

Local Address (* If Address Type is Local Address)

Postal Code : [Retrieve Address](#)

Block/House No. :

Street Name :

Unit : # -

Building/Estate Name :

Foreign Address (* If Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Registration No. : *

Name : **THE CENTRAL DEPOSITORY (PTE) LIMITED**

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**

Block/House No. : **2**

Street Name : **SHENTON WAY**

Unit : # **19 - 00**

Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted : ☐

d) Currency : ☐

e) Date of allotment : (dd/mm/yyyy)



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Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	391782962.00	0.00	0.00		
Amount of Paid-up Share Capital :	391782962.00	0.00	0.00		

B.A.C.S. PRIVATE LIMITED

COMPANY REGISTRATION NO: 196900036D

63 CANTONMENT ROAD

SINGAPORE 089758

TELEFAX: (65) 63236990

TELEPHONE: (65) 63236200

OPT-355

6 October 2005

The Central Depository (Pte) Limited
Clearing and Depository Operations Function
4 Shenton Way #02-01
SGX Centre 2
Singapore 068804

Attn: Ms Wan Noor Inn

Dear Sirs

KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEES SHARE OPTION SCHEME
ALLOTMENT OF 5,000 SHARES

We confirm that we have today despatched one share certificate No. 1000447 in regards to the allotment of 5,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully


HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632
Fax No: 6413 6391

cc: Temasek Holdings
(Attn: Mr Jeffrey Chua)
GFD
GM (GTR)
DGC (faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATE
BALANCE B/F	783,560,924	05.10.2005
SHARE OPTION SCHEME	5,000	
TOTAL	783,565,924	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED


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REGISTRARS