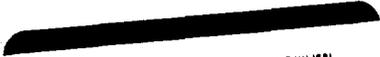




**AMSTEEL CORPORATION BERHAD** (20667-M)

A Member of The Lion Group



06010143

28 December 2005

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549

RECEIVED  
2005 JAN 11 A 10:42  
OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

SUPPL

Dear Sirs

Re : Exemption No. 82-3318  
Issuer : Amsteel Corporation Berhad

We enclose herewith a copy of the General Announcement dated 27 December 2005, Re: Dissolution of a subsidiary company for filing pursuant to exemption No. 82-3318 granted to Amsteel Corporation Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned for any query.

Yours faithfully  
AMSTEEL CORPORATION BERHAD

PROCESSED

JAN 12 2005 E

THOMSON  
FINANCIAL

WONG PHOOI LIN  
Secretary

c.c. Ms Andres Estay - The Bank of New York  
ADR Department  
101 Barclay St., 22nd Floor  
New York  
NY 10286



Form Version 2.0

## General Announcement

Ownership transfer to AMSTEEL/EDMS/KLSE on 27/12/2005 05:32:01 PM

Reference No AA-051227-45DD0

Submitting Merchant Bank :  
(if applicable)  
Submitting Secretarial Firm Name :  
(if applicable)  
\* Company name : **AMSTEEL CORPORATION BERHAD**  
\* Stock name : **AMSTEEL**  
\* Stock code : **2712**  
\* Contact person : **WONG PHOOI LIN**  
\* Designation : **SECRETARY**

\* Type :  **Announcement**  Reply to query

\* Subject :  
**DISSOLUTION OF A SUBSIDIARY COMPANY**

\* **Contents :-**

The Board of Directors of Amsteel Corporation Berhad ("Amsteel" or the "Company") wishes to announce that Subang Parade Management Sdn Bhd ("Subang Parade Management"), a dormant wholly-owned subsidiary of Amsteel Capital Holdings Sdn Bhd, which in turn is a wholly-owned subsidiary of the Company, had on 27 September 2005 lodged with the Companies Commission of Malaysia the relevant statutory forms together with the Liquidator's Statement of Accounts in relation to the members' voluntary winding-up.

Pursuant to Section 272(5) of the Companies Act, 1965, Subang Parade Management was dissolved on 27 December 2005 ("Dissolution").

The Dissolution does not have any material impact on the earnings and net assets of the Amsteel Group.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

AMSTEEL CORPORATION BERHAD (20667-M)

  
.....  
Secretary

27 DEC 2005