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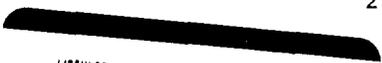
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WRITER'S DIRECTOR  
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2005 JAN -3 P 2:30



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December 29, 2005

Re: File No. 82-3743 Fomento de Construcciones y Contratas, S.A. —  
Information Furnished Pursuant to Rule 12g3-2(b) under the Securities  
Exchange Act of 1934

Securities and Exchange Commission  
Division of Corporation Finance,  
Office of International Corporate Finance  
100 F Street, N.E.  
Washington, D.C. 20549

PROCESSED  
JAN 05 2006  
THOMSON FINANCIAL SUPPL

Ladies and Gentlemen:

On behalf of Fomento de Construcciones y Contratas, S.A. (the  
"Company") and in connection with the Company's exemption from Section  
12(g) of the Securities and Exchange Act of 1934 granted under Rule 12g3-2(b)  
thereunder, we hereby furnish the following:

- I. Free translation of a material fact furnished with the Spanish  
CNMV regarding the payment of interim dividend against the 2005  
financial year.

Please stamp the enclosed copy of this letter and return it to our messenger, who  
has been instructed to wait. If you have any questions, please do not hesitate to  
contact me at (212) 450-6141.

Sincerely,  
*Matthew Telford*  
Matthew Telford  
Legal Assistant

Attachments

By Hand Delivery

*Dec 1/3*



**FREE TRANSLATION**

**INTERIM DIVIDEND AGAINST THE 2005 FINANCIAL YEAR**

The Board of Directors, at their meeting of December 21, 2005, approved payment of a EUR 0.766 per share interim dividend against the 2005 financial year, with the deduction of the legally appropriate withholding, to become effective January 9, 2006.

This dividend is 12.6% higher than last year's.

The payment of the dividend will be made through the following banking entities: Banco Bilbao Vizcaya (BBVA), Banco Santander Central Hispano (BSCH), Caja de Ahorros y Monte de Piedad de Madrid (Caja Madrid), Caja de Ahorros y Pensiones de Barcelona (La Caixa) and Bancoval through their presentation of the securities entitlement certificate issued for that purpose by the Compensation and Payment Settlement Services.

SECRETARY OF THE BOARD