SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	January 31, 2007
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SECURITIES AND EXCHANGE COMMISSION
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BRANCH OF REGISTRATIONS AND EXAMINATIONS

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8- 37112

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/05 (MM/DD/YY) AND ENDING 12/31/05 (MM/DD/YY)

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Symetra Investment Services, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

777 108th Avenue N.E., Suite 1200
(No. and Street)

Bellevue (City) Washington (State) 98004-5135 (Zip Code)

PROCESSED
SEP 20 2006
THOMSON
FINANCIAL

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

LeeAnna K. Glessing (425) 256-6302
(Area Code – Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Ernst & Young LLP
(Name – *of individual, state last, first, middle name*)

999 Third Avenue, Suite 3500 (Address) Seattle (City) Washington (State) 98104 (Zip Code)

PROCESSED
SEP 20 2006
THOMSON
FINANCIAL

CHECK ONE:

- ☑ Certified Public Accountant
- ☐ Public Accountant
- ☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

**Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).*

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1410 (06-02)

OATH OR AFFIRMATION

I, LeeAnna K. Glessing, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of Symetra Investment Services, Inc., as of December 31, 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Signature

Assistant Vice President/
Treasurer/Financial Principal
Title

Notary Public

This report ** contains (check all applicable boxes):

- ☑ (a) Facing Page.
- ☑ (b) Statement of Financial Condition.
- ☑ (c) Statement of Income (Loss).
- ☐ (d) Statement of Cash Flows.
- ☑ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☑ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☑ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- ☐ (o) Independent auditor's report on internal control.
- ☐ (p) Schedule of segregation requirements and funds in segregation – customers' regulated commodity futures account pursuant to Rule 171-5.

***For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form X-17A-5

FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

PART II [11]

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) [X] 16 2) Rule 17a-5(b) [ ] 17 3) Rule 17a-11 [ ] 18

4) Special request by designated examining authority [ ] 19 5) Other [ ] 26

NAME OF BROKER-DEALER

SYMETRA INVESTMENT SERVICES, INC. [13]

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

777 108th AVENUE NE [20]
(No. and Street)

BELLEVUE [21] (City) WA [22] (State) 98004 [23] (Zip Code)

SEC FILE NO.
8-37112 [14]

FIRM I.D. NO.
19061 [15]

FOR PERIOD BEGINNING (MM/DD/YY)
01/01/05 [24]

AND ENDING (MM/DD/YY)
12/31/05 [25]

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

LEEANNA GLESSING [30]

(Area Code) — Telephone No.
425-256-6302 [31]

NAMES OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

[32] [33]
[34] [35]
[36] [37]
[38] [39]

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES [ ] 40 NO [X] 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITIED REPORT [X] 42

EXECUTION:
The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedukes remain true, correct and complete as previously submitted.

Dated the tenth day of August, 2005

Manual signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION — Intentional misstatement or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report

NAME (If individual, state last, first, middle name)

ERNST & YOUNG LLP [70]

ADDRESS

999 Third Avenue, Suite 3500 [71]	SEATTLE [72]	WA [73]	98104 [74]
Number and Street	City	State	Zip Code

CHECK ONE

- [x] Certified Public Accountant [75]
- [ ] Public Accountant [76]
- [ ] Accountant not resident in United States or any of its possessions [77]

FOR SEC USE

DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

WORK LOCATION [50]	REPORT DATE MM/DD/YY [51]	DOC. SEQ. NO. [52]	CARD [53]				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER [1] SYMETRA INVESMENT SERVICES, INC | N2 | 100

STATEMENT OF FINANCIAL CONDITION

as of (MM/DD/YY) 12/31/05 — 99
SEC FILE NO. 8-37112 — 98
Consolidated — 198
Unconsolidated x — 199

ASSETS

	Allowable		Non-Allowable		Total	
1. Cash [2]	$ 830,727	200			$ 830,727	750
2. Cash segregated in compliance with federal and other regulations	1,228,357	210			1,228,357	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"		220				
2. Other		230				770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"		240				
2. Other		250				780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"		260				
2. Other [3]		270				790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"		280				
2. Other		290				800
E. Other		300	$ 688,189	550	[7] 688,189	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts		310				
2. Partly secured accounts		320		560		
3. Unsecured accounts				570		
B. Commodity accounts		330		580		
C. Allowance for doubtful accounts [4]	( )	335	( )	590		820
5. Receivables from non-customers:						
A. Cash and fully secured accounts		340				
B. Partly secured and unsecured accounts		350		600		830
6. Securities purchased under agreements to resell		360	[6]	605		840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper		370				
B. U.S. and Candaian government obligations	3,516,415	380				
C. State and municipal government obligations		390				
D. Corporate obligations [5]		400				

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

STATEMENT OF FINANCIAL CONDITION

ASSETS

	Allowable		Non-Allowable		Total	
E. Stocks and warrants [9]	$	410				
F. Options		420				
G. Arbitrage		422				
H. Other securities	2,783,690	424				
I. Sport commodities		430			$ 6,300,105	850
8. Securities owned not readily marketable:						
A. At Cost [8] $ 130		440	$	610		860
9. Other investments not readily marketable:						
A. At Cost $ 140						
B. At estimated fair value		450		620		870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities $ 150						
B. Other $ 160 [10]		460		630		880
11. Secured demand notes- market value of collateral:						
A. Exempted securities $ 170						
B. Other $ 180		470		640		890
12. Memberships in exchanges:						
A. Owned, at market value $ 190						
B. Owned at cost				650		
C. Contributed for use of company, at market value		[12]		660		900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships		480	660,000	670 [14]	660,000	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements: At cost (net of accumulated depreciation and amortization)		490		680		920
15. Other Assets:						
A. Dividends and interest receivable		500		690		
B. Free shipments		510		700		
C. Loans and advances		520		710		
D. Miscellaneous [11]		530	372,290	720	372,290	930
16. TOTAL ASSETS	$ 8,359,189	540	[13] $ 1,720,479	740	$ 10,079,668	940

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY (continued)

Liabilities	A.I. Liabilities*		Non-A.I. Liabilities*		Total	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	$	1030	$	1240	$	1460
B. Other		1040	$	1250	$	1470
18. Securities sold under repurchase agrement....				1260		1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"		1050		1270		1490
2. Other		1060		1280		1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"		1070			[21]	1510
2. Other	[16]	1080		1290		1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"		1090				1530
2. Other		1095	[19]	1300		1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"		1100				1550
2. Other	677,563	1105		1310	677,563	1560
E. Other:	89,617	1110		1320	89,617	1570
20. Payable to customers:						
A. Securities accounts-including free credits of [15] $ 950	536,510	1120			[22] 536,510	1580
B. Commodities accounts	[17]	1130		1330		1590
21. Payable to non customers:						
A. Securities accounts		1140		1340		1600
B. Commodities accounts		1150		1350		1610
22. Securities sold not yet purchased at market value-including arbitrage of $ 960				1360		1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable		1160				1630
B. Accounts payable	16,725	1170			16,725	1640
C. Income taxes payable	49,705	1180			[23] 49,705	1650
D. Deferred income taxes			[20] 16,483	1370	16,483	1660
E. Acrued expenses and other liabilities	568,651	1190			568,651	1670
F. Other	[18] 804,725	1200		1380	804,725	1680

OMIT PENNIES

*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY (continued)

		A.I. Liabilities*		Non-A.I. Liabilities*		Total	
Liabilities							
24. Notes and mortgages payable:							
A. Unsecured		$	1210			$	1690
B. Secured		[25]	1211	$	1390		1700
25. Liabilities subordinated to claims of general creditors:							
A. Cash borrowings:					1400		1710
1. from outsiders [24] $	970						
2. Includes equity subordination (15c3-1(d)) of $	980						
B. Securities borowings, at market value from outsiders $	990				1410		1720
C. Pursuant to secured demand note collateral agreements					1420	[27]	1730
1. from outsiders $	1000						
2. Includes equity subordination (15c3-1(d)) of $	1010						
D. Exchange memberships contributed for use of company, at market value				[26]	1430		1740
E. Accounts and other borrowings not qualified for net capital purposes			1220		1440		1750
26. TOTAL LIABILITIES		$ 2,743,496	1230	$ 16,483	1450	$ 2,759,979	1760
Ownership Equity							
27. Sole Proprietorship						$	1770
28. Partnership-limited partners		$	1020			$	1780
29. Corporation:							
A. Preferred stock							1791
B. Common stock						[28] 5,000	1792
C. Additional paid-in capital						7,636,300	1793
D. Retained earnings						(321,611)	1794
E. Total						7,319,689	1795
F. Less capital stock in treasury						( )	1796
30. TOTAL OWNERSHIP EQUITY						$ 7,319,689	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY						$ 10,079,668	1810

OMIT PENNIES

*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Conditon - Item 1800			$ 7,319,689	3480
2.	Deduct Ownership equity not allowable for Net Capital			( )	3490
3.	Total ownership equity qualified for Net Capital			7,319,689	3500
4.	Add:				
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital				3520
	B. Other (deductions) or allowable credits (List)			▼33	3525
5.	Total capital and allowable subordinated liabilities			$ 7,319,689	3530
6.	Deductions and/or charges:				
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)	$ 1,720,479	3540		
	1. Additional charges for customers' and non-customers' security accounts	$	3550		
	2. Additional charges for customers' and non-customers' commodity accounts		3560		
	B. Aged fail-to-deliver		3570		
	1. Number of items ▼29	3450			
	C. Aged short security differences-less reserve of $	3460	▼30	3580	
	number of items	3470			
	D. Secured demand note deficiency		3590		
	E. Commodity futures contracts and spot commodities - proprietary capital charges		3600		
	F. Other deductions and/or charges		3610		
	G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)		3615		
	H. Total deductions and/or charges			(1,720,479)	3620
7.	Other additions and/or allowable credits (List) Deferred Tax Liability on Haircut			9,231	3630
8.	Net capital before haircuts on securities positions			$ 5,608,441	3640
9.	Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):				
	A. Contractual securities committments	$	3660		
	B. Subordinated securities borrowings		3670		
	C. Trading and investment securities:				
	1. Bankers' acceptances, certificates of deposit and commercial paper ▼31		3680		
	2. U.S. and Canadian government obligations	26,373	3690		
	3. State and municipal government obligations		3700		
	4. Corporate obligations		3710		
	5. Stocks and warrants		3720		
	6. Options		3730		
	7. Arbitrage		3732		
	8. Other securities ▼32	55,674	3734		
	D. Undue Concentration		3650		
	E. Other (List)		3736	(82,047)	3740
10.	Net Capital			$ 5,526,394	3750

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6⅔% of line 19)	$	182,899	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	$	100,000	3758
13. Net capital requirement (greater of line 11 or 12)	$	182,899	3760
14. Excess net capital (line 10 less 13)	$	5,343,496	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19) 3535	$	5,252,044	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition			$ 2,743,496	3790
17. Add:				
A. Drafts for immediate credit 3534	$	3800		
B. Market value of securities borrowed for which no equivilent value is paid or credited	$	3810		
C. Other unrecorded amounts (List)	$	3820	$	3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))			$	3838
19. Total aggregate indebtedness			$ 2,743,496	3840
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10)			% 50	3850
21. Percentage of aggregate indebtedness to net capital *after* anticipated capital withdrawals (line 19 ÷ by line 10 less Item 4880 page 25)			% 50	3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debt items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits 3536	$		3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	$		3880
24. Net capital requirement (greater of line 22 or 23)	$		3760
25. Excess net capital (line 10 less 24)	$		3910
26. Percentage of Net Capital to Aggregate Debits (line 10 ÷ by line17 page 8)	%		3851
27. Percentage of Net Capital, *after* anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 ÷ by line 17 page 8)	%		3854
28. Net capital in excess of the greater of:			
A. 5% of combines aggregate debit items or $120,000	$		3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	%		3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) ÷ Net Capital	%		3852

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement , or
2. 6⅔% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agrements or secured demand notes covered by subordination agrements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

PART II - FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

BROKER OR DEALER	For the period (MMDDYY) from 01/01/05 3932 to 12/31/05 3933
SYMETRA INVESTMENT SERVICES, INC	Number of months included in this statement 12 3931

STATEMENT OF INCOME (LOSS)

REVENUE

1. Commissions:			
a. Commissions on transactions in listed equity securities executed on an exchange		$ 156,584	3935
b. Commissions on transactions in exchange listed equity securities executed over-the-counter			3937
c. Commissions on listed option transactions			3938
d. All other securities commissions		393,836	3939
e. Total securities commissions		40 550,420	3940
2. Gains or losses on firm securities trading accounts			
a. From market making in over-the-counter equity securities			3941
1. Includes gains or (losses) OTC market making in exchange listed equity securities	3943		
b. From trading in debt securities			3944
c. From market making in options on a national securities exchange			3945
d. From all other trading			3949
e. Total gains or (losses)			3950
3. Gains or losses on firm securities investment accounts			
a. Includes realized gains (losses)	4235		
b. Includes unrealized gains (losses)	(11,497) 4236		
c. Total realized and unrealized gains (loses)		41 (11,497)	3952
4. Profits or (losses) from underwriting and selling groups			3955
a. Includes underwriting income from corporate equity securities	4237		
5. Margin interest			3960
6. Revenue from sale of investment company shares		12,117,573	3970
7. Fees for account supervision, investment advisory and administrative services			3975
8. Revenue from research services			3980
9. Commodities revenue			3990
10. Other revenue related to securities business		42	3985
11. Other revenue		451,572	3995
12. Total revenue		$ 13,108,068	4030

EXPENSES

13. Registered representative's compensation		$	4110
14. Clerical and administrative employees' expenses		1,558,665	4040
15. Salaries and other employment costs for general partners, and voting stockholder officers			4120
a. Includes interest credited to General and Limited Partners capital accounts	4130		
16. Floor brokerage paid to certain brokers (see definition)			4055
17. Commissions and clearance paid to all other brokers (see definition)		43 10,582,628	4145
18. Clearance paid to non-brokers (see definition)			4135
19. Communications		32,231	4060
20. Occupancy and equipment costs		140,425	4080
21. Promotional costs		15,424	4150
22. Interest expense			4075
a. Includes interest on accounts subject to subordination agreements	4070		
23. Losses in error account and bad debts		(397)	4170
24. Data processing costs (including service bureau service charges)		44 38,359	4186
25. Non-recurring charges		(403)	4190
26. Regulatory fees and expenses		197,736	4195
27. Other expenses		779,226	4100
28. Total expenses		$ 13,339,914	4200

NET INCOME

29. Income (loss) before Federal income taxes and items below (Item 12 less Item 28)		(231,846)	4210
30. Provision for Federal income taxes (for parent only)		(70,598)	4220
31. Equity in earnings (losses) of unconsolidated subsidiaries not included above		45	4222
a. After Federal income taxes of	39 4238		
32. Extraordinary gains (losses)			4224
a. After Federal income taxes of	4239		
33. Cumulative effect of changes in accounting principles			4225
34. Net income (loss) after Federal income taxes and extraordinary items		$ (161,248)	4230

MONTHLY INCOME

35. Income (current month only) before provision for Federal income taxes and extraordinary items		$ (55,637)	4211

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

COMPUTATION FOR DETERMINATION OF RESERVE REQUIRTEMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3
(See Rule 15c3-3, Exhibit A and Related Notes)

CREDIT BALANCES

1.	Free credit balances and other credit balancesin customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)	46	$	4340
2.	Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)			4350
3.	Monies payable against customers' securities loaned (see Note C)			4360
4.	Customers' securities failed to receive (see Note D)			4370
5.	Credit balances in firm accounts which are attributable to principal sales to customers			4380
6.	Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days			4390
7.	**Market value of short security count differences over 30 calendar days old			4400
8.	**Market value of short securities and credits (not to be offset by logs or by debits) in all suspense accounts over 30 calendar days	47		4410
9.	Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agnet or the issuer during the 40 days			4420
10.	Other (List)			4425
11.	TOTAL CREDITS		$	4430

DEBIT BALANCES

12.	**Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3		$	4440
13.	Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver			4450
14.	Failed to deliver of customers' securities not older than 30 calendar days			4460
15.	Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F)			4465
16.	Other (List)	48		4469
17.	**Aggregate debit items		$	4470
18.	**Less 3% (for alternative method only–see Rule 15c3-1(f)(5)(i)		(	4471
19.	**TOTAL 14c3-3 DEBITS		$	4472

RESERVE COMPUTATION

20.	Excess of total debits over total credits (line 19 less line 11)	49	$	4480
21.	Excess of total credits over total debits (line 11 less line 19)			4490
22.	If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits			4500
23.	Amount held on deposit in "Reserve Bank Account(s)," including value of qualified securities, at end of reporting period			4510
24.	Amount of deposit (or withdrawal) including $ 4515 value of qualified securities			4520
25.	New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including $ 4525 value of qualified securities		$	4530
26.	Date of deposit (MMDDYY)			4540

FREQUENCY OF COMPUTATION

27. Daily 50 4332 Weekly 4333 Monthly 4334

** In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

COMPUTATION FOR DETERMINATION OF RESERVE REQUIRTEMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3 (continued)

EXEMPTIVE PROVISIONS

28. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check only one)

A. (k)(1) — $2,500 capital category as per Rule 15c3-1 52	$		4550
B. (k)(2)(A) — "Special Account for the Exclusive Benefit of customers" maintained		✓	4560
C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm 51 NATIONAL FINANCIAL SERVICES LLC; TO WATERHOUSE INVSC 4335		✓	4570
D. (k)(3) — Exempted by order of the Commission			4580

Information for Possession or Control Requirements Under Rule 15c3-3

State the market valuation and number of otems of:

1. Customers' fully paid securities and excess margin securities not in the respondent's possesion or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frame specified under Rul 15c3-3. Notes A and B	$		4586
A. Number of items			4587
2. Customers' fully paid securities and excess margin securities for which instructions to reduce possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B, C and D	$		4588
A. Number of items 53			4589

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3. The system and procedures utilitzed in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3 ..... Yes 4584 No 4585

NOTES

A—Do not include in item one customers' fully paid and excess margin securities required by Rule 15c3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent with the time frames specified under Rule 15c3-3.

B—State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.

C—Be sure to include in item two only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.

D—Item two must be responded to only with report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequest basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

SCHEDULE OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION

CUSTOMER'S REGULATED COMMODITY FUTURES ACCOUNTS

SEGREGATION REQUIREMENTS

1. Net ledger balance:		
A. Cash		7010
B. Securities (at market)		7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		7030
3. Exchange traded options:		
A. Add: Market Value of an open option contracts purchased on a contract market		7032
B. Deduct: Market Value of an open option contracts granted (sold) on a contract market		7033
4. Net equity (deficit) (total of 1, 2 and 3)		7040
5. Add accounts liquidating to a deficit and accounts with debit balances with no open trades		7050
6. Amount required to be segregated (total of 5 and 4)		7060

FUNDS ON DEPOSIT IN SEGREGATION

7. Deposited in segregated funds bank accounts:		
A. Cash		7070
B. Securities representing investments of customers' fund (at market)		7080
C. Securities held in particular customers or option customers in lieu of cash (at market)		7090
8. Margin on deposits with clearing organizations of contract markets:		
A. Cash		7100
B. Securities representing investments of customers' fund (at market)		7110
C. Securities held in particular customers or option customers in lieu of cash (at market)		7120
9. Settlement due from (to) clearing organizations of contract markets		7130
10. Exchange traded options:		
A. Add: Unrealized receivables for option contracts purchased on contract markets		7132
B. Deduct: Unrealized obligations for option contracts granted (sold) on contract markets		7133
11. Net equities with other FCMs		7140
12. Segregated funds on hand:		
A. Cash		7150
B. Securities representing investments of customers' funds (at market)		7160
C. Securities held for particular customers in lieu of cash (at market)		7170
13. Total amount in segregation *total of 7 through 12)	$	7180
14. Excess (insufficiency) funds in segregation (13 minus 6)	$	7190

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

	Type of Proposal Withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
54	4600	4601	4602	$ 4603	4604	4605
55	4610	4611	4612	4613	4614	4615
56	4620	4621	4622	4623	4624	4625
57	4630	4631	4632	4633	4634	4635
58	4640	4641	4642	4643	4644	4645
59	4650	4651	4652	4653	4654	4655
60	4660	4661	4662	4663	4664	4665
61	4670	4671	4672	4673	4674	4675
62	4680	4681	4682	4683	4684	4685
63	4690	4691	4692	4693	4694	4695

Total $ 64 4699*

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* To agree with the total on Recap (Item No. 4880)

Instructions: Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2(iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE:	DESCRIPTIONS
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals
4.	15c3-1(c)(2)(iv) Liabilities

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
Capital Withdrawals
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

RECAP

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

1. **Equity Capital**				
A. Partnership Capital:				
1. General Partners	65	$	4700	
2. Limited			4710	
3. Undistributed Profits			4720	
4. Other (describe below)			4730	
5. Sole Proprietorship			4735	
B. Corporation Capital:				
1. Common Stock			4740	
2. Preferred Stock			4750	
3. Retained Earnings (Dividends and Other)	66		4760	
4. Other (describe below)			4770	
2. **Subordinated Liabilities**				
A. Secured Demand Notes			4780	
B. Cash Subordinates			4790	
C. Debentures			4800	
D. Other (describe below)			4810	
3. **Other Anticipated Withdrawals**				
A. Bonuses			4820	
B. Voluntary Contributions to Pension or Profit Sharing Plans	67		4860	
C. Other (describe below)			4870	
Total		$		4880

4. **Description of Other**

STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period				$ 7,480,937	4240
A. Net income (loss)				(161,248)	4250
B. Additions (includes non-conforming capital of	$	4263	66		4260
C. Deductions (includes non-conforming capital of	$	4272			4270
2. Balance, end of period (From Item 1800)				$ 7,319,689	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period	$		4300
A. Increases			4310
B. Decreases	(	)	4320
4. Balance, end of period (From Item 3520)	$		4330

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER SYMETRA INVESTMENT SERVICES, INC as of 12/31/05

FINANCIAL AND OPERATIONAL DATA

		Valuation		Number	
1.	Month end total number of stock record breaks unresolved over three business days				
	A. breaks long	$	4890		4900
	B. breaks short	72 $	4910	74	4920
2.	Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one)	Yes ✓	4930	No	4940
3.	Personnel employed at end of reporting period:				
	A. Income producing personnel			490	4950
	B. Non-income producing personnel (all other)			145	4960
	C. Total			635	4970
4.	Actual number of tickets executed during current month of reporting period				4980
5.	Nunber of corrected customer confirmations mailed after settlement date				4990

		No. of Items		Debit (Short Value)		No. of Items		Credit (Long Value)	
6.	Money differences	69	5000	$	5010		5020 75	$	5030
7.	Security suspense accounts		5040	$	5050		5060	$	5070
8.	Security difference accounts		5080	$	5090		5100	$	5110
9.	Commodity suspense accounts		5120	$	5130		5140	$	5150
10.	Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and inter-company accounts which could result in a charge — unresolved amounts over 30 calendar days		5160	$	5170		5180	$	5190
11.	Bank account reconcilliations — unresolved amounts over 30 calendar days	1	5200 71	$ 153	5210 73	2	5220	$ 367	5230
12.	Open transfers over 40 calendar days, not confirmed ..		5240	$	5250		5260	$	5270
13.	Transactions in reorganization accounts — over 60 calendar days	70	5280	$	5290		5300 76	$	5310
14.	Total	1	5320	$ 153	5330	2	5340	$ 367	5350

		No. of Items		Leger Amount		Market Value	
15.	Failed to deliver 11 business days or longer (21 Business Days or longer in the case of Municipal Securities)		5360	$	5361		5362
16.	Failed to receive 11 business days of longer (21 business Days or longer in the case of Municipal Securities)		5363	$	5364		5365
17.	Security concentrations (See instructions in Part I):						
	A. Proprietary positions					$	5370
	B. Customers' accounts under Rule 15c3-3					$	5374
18.	Total of personal capital borrowings due within six months					$	5378
19.	Maximum haircuts on underwriting commitments during the period					77 $	5380
20.	Planned capital expenditures for business expansion during next six months					$	5382
21.	Liabilities of other individuals or organizations guaranteed by respondent					$	5384
22.	Lease and rentals payable within one year					$	5386
23.	Aggregate lease and rental commitments payable for entire term of the lease						
	A. Gross					$	5388
	B. Net					$	5390

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