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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER  
8-66643

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/05 AND ENDING 12/31/05  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **TESSERA CAPITAL SERVICES, LLC**

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**708 THIRD AVENUE 6TH FLOOR**

**NEW YORK, NY**  
(City) (State)

**10017**  
(No. and Street) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
**DONNA DIMARIA 212-209-3822**  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
**WITHUMSMITH+BROWN, P.C.**

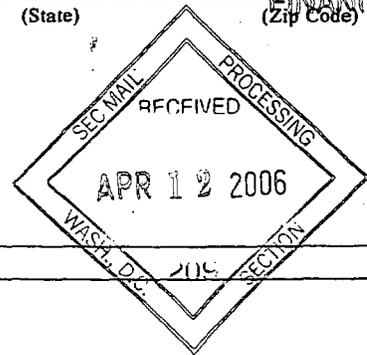
(Name - if individual, state last, first, middle name)

**120 ALBANY STREET SUITE 201 NEW BRUNSWICK, NJ 08901**  
(Address) (City) (State) (Zip Code)

**PROCESSED**  
**AUG 08 2006**  
**THOMSON FINANCIAL**

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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OATH OR AFFIRMATION

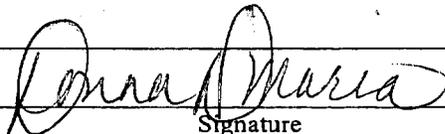
I, **DONNA DIMARIA**

, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of

**TESSERA CAPITAL SERVICES, LLC**

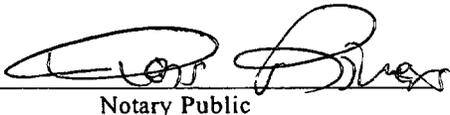
, as of **DECEMBER 31**, 20 **05**, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
Signature

**CEO**

Title

  
Notary Public

**DIANA RIVERA**  
Notary Public, State of New York  
No. 01RI6110607  
Qualified in Bronx County  
Commission Expires June 2, 2008

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss). *AND MEMBER'S CAPITAL*
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Tessera Capital Services, LLC**  
**Statements of Operations and Member's Capital**  
**For the Year Ended December 31, 2005 and the Period June 30, 2004**  
**(Date of Inception) Through December 31, 2004**

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	2005	2004
Revenues		
Service fees	\$ 5,000	\$ --
Expenses		
Licenses and regulatory fees	3,309	456
Insurance	344	518
Bank charges	14	--
Professional fees	8,950	--
Exams and registrations	--	4,695
Administrative charges	29,777	--
	<u>42,394</u>	<u>5,669</u>
Net loss	(37,394)	(5,669)
Member's capital - beginning of period	14,331	--
Contributions	<u>32,345</u>	<u>20,000</u>
Member's capital - end of period	<u>\$ 9,282</u>	<u>\$ 14,331</u>

The Notes to Financial Statements are an integral part of these statements.

**Tessera Capital Services, LLC**  
**Reconciliations Pursuant to Rule 17a-5(d)(4) of the Securities and Exchange**  
**Commission**  
**December 31, 2005 and 2004**

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At December 31, 2005 and 2004, no material differences existed.

See Independent Auditors' Report