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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER 8-65273

RECEIVED JUN 30 2006 FINANCIAL

FACING PAGE Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/05 AND ENDING 12/31/05

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: BOOMERANG CAPITAL, LLC

OFFICIAL USE ONLY FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

95 B ROWAYTON AVE

ROWAYTON (City)

CT (State)

08853-1405 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

DONOUGH Mc DONOUGH

203-855-1723

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

FLAUM, GARY M CPA

(Name - if individual, state last, first, middle names)

1109 LAWRENCE RD (Address)

N. BELLMORE (City)

NY (State)

11710 (Zip Code)

CHECK ONE:

- Checked: Certified Public Accountant
Public Accountant
Accountant not resident in United States or any of its possessions.

SECURITIES AND EXCHANGE COMMISSION RECEIVED MAY 02 2006 BRANCH OF REGISTRATIONS AND EXAMINATIONS 02

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

Handwritten signature and date 6/28/06

BOOMERANG CAPITAL LLC
RECONCILIATION OF AUDITED COMPUTATION OF NET CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2005

PARTNERS NET CAPITAL

AMOUNT REPORTED ON ORIGINAL 12/31/05 FOCUS REPORT	\$ 86,868
AMOUNT REPORTED ON AUDITED 12/31/05 REPORT	<u>73,408</u>
DIFFERENCE	<u>\$13,430</u>

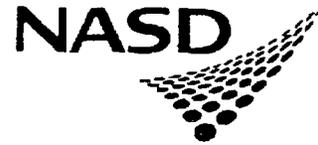
BALANCE SHEET DIFFERENCES

ACCRUED EXPENSES ON AUDITED 12/31/05 REPORT	\$ 18,430
ACCRUED EXPENSES ON ORIGINAL 12/31/05 FOCUS REPORT	<u>5,000</u>
RECONCILED DIFFERENCE	<u>\$13,430</u>

See accountant's audit report and notes to financial statements

-7-

April 4, 2006



BY CERTIFIED MAIL 7004 2890 0004 6309 6958

Mr. Donough McDonough
Managing Partner
Boomerang Capital LLC
95B Rowayton Avenue
Rowayton, CT 06853

Dear Mr. McDonough:

This acknowledges receipt of your December 31, 2005 annual filing of audited financial statements made pursuant to U.S. Securities and Exchange Commission (SEC) Rule 17a-5(d) (the Rule). The report as submitted appears deficient in that it did not contain the following:

1. A reconciliation, including appropriate explanations of the Audited Computation of Net Capital and Computation of 15c3-3 Reserve Requirements and the broker/dealer's corresponding Unaudited Part II or IIA, if material differences existed, or if no material differences existed, a statement so stating.

Based on the above, your filing does not comply with the requirements of the Rule. The text of the Rule is reproduced in the *NASD Manual* under the section titled *SEC Rules & Regulation T*. We urge you to review the Rule with your independent accountant.

Pursuant to the provisions of NASD Rule 8210, we request that you send one copy of each item(s) listed above to this office and to the appropriate SEC regional or district office, and two copies to the SEC Washington, D.C. office. Your submissions must include a new completed Form X-17A-5 Part III Facing Page, a copy of which is enclosed for your convenience.

Please respond to this matter by **April 18, 2006**. Questions may be addressed to Matthew D. Bryant, Compliance Examiner at 617-532-3451.

Sincerely,

A handwritten signature in black ink, appearing to read "Frank Kotopoulos", written over a white background.

Frank Kotopoulos
Supervisor

FK/cb

Enclosure: Form X-17A-5 Part III Facing Page

cc: Ms. Lucy A. Corkery, Assistant District Administrator, Broker/Dealer Section,
Securities and Exchange Commission

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