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SECURITIES AND EXCHANGE COMMISSION
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SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

06008375

ANNUAL AUDITED REPORT
 FORM X-17A-5
 PART III

OMB APPROVAL
 OMB Number: 3235-0123
 Expires: January 31, 2007
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SEC FILE NUMBER
 8- 52624

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2005 AND ENDING December 31, 2005
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Fox Chase Capital Partners, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
499 Main Street
(No. and Street)

Metuchen NJ 08840
(City) (State) (Zip Code)

OFFICIAL USE ONLY
 FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Anthony Cianci 732-906-9006
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Alperin, Nebbia & Associates, CPA, PA
(Name - if individual, state last, first, middle name)

375 Passaic Avenue, Suite 200 Fairfield NJ 07004
(Address) (City) (State) (Zip Code)

- CHECK ONE:
- Certified Public Accountant
 - Public Accountant
 - Accountant not resident in United States or any of its possessions.

PROCESSED
 3 JUL 17 2006
 THOMSON FINANCIAL

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

7/13/06

AFFIRMATION

I, Anthony Cianci, affirm that, to the best of my knowledge and belief, the accompanying financial statements for the year ended December 31, 2005 and supplemental schedules pertaining to Fox Chase Capital Partners, LLC. as of December 31, 2005 are true and correct. I further affirm that neither the partnership nor any partner has any proprietary interest in any account classified solely as that of a customer.

Anthony Cianci 2/1/06
Signature Date

President
Title

Subscribed and Sworn to before me
on this 24 day of February 2006.

Leisa Marie Quiles
Notary Public

Leisa-Marie Quiles
Notary Public of New Jersey
My Commission Expires Nov. 10, 2008

**FOX CHASE CAPITAL PARTNERS, LLC
COMPUTATION OF NET CAPITAL FOR BROKERS AND DEALERS
PURSUANT TO RULE 15c3-1
AS OF DECEMBER 31, 2005**

Members' Equity and Net Capital Before Securities Haircuts	\$ 764,120
Deductions and/or Charges:	
Non-allowable assets	
Portion of clearing deposit	50,000
Prepaid expenses	7,735
Fixed assets	<u>13,874</u>
Total Non-allowable assets	<u>71,609</u>
Net Capital before Securities Haircuts	692,511
Haircuts on Securities Positions:	
Haircuts	(324,188)
Undue concentration	<u>(138,184)</u>
Total Haircuts on Securities Positions	<u>(462,372)</u>
Net Capital	<u>\$ 230,139</u>
Aggregate Indebtedness:	
Accrued expenses and other liabilities	<u>\$ 478,614</u>
Total Aggregate Indebtedness	<u>\$ 478,614</u>
Minimum Capital Required (the greater of 6 2/3% of aggregate indebtedness or \$100,000)	<u>\$ 100,000</u>
Capital in Excess of Minimum Requirements	<u>\$ 130,139</u>
Ratio of Aggregate Indebtedness to Net Capital	<u>2.08 to 1</u>

Note: No material differences exist between the above computation and the computation included in the Company's corresponding unaudited Form X-17A-5 Part II(A) filing.



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From : "Blumenthal, Alan" <Alan.Blumenthal@nasd.com>
To : <axbaker@juno.com>
Subject : Fox Chase Haircut Schedules
Date : Tue, Feb 07, 2006 03:21 PM
Attachment(s) : 1 file(s)/document(s) | Total File Size: 165K

Joe:
I received your fax schedules.
I am enclosing schedules that can be used for Gov, Corps & Muni.

<<Fox Chase Haircuts.XLS>>
I have inputted your positions for December in the schedule. Total haircuts for exempt(GOV) is 21,556. Debt (Corp) 2,402.

The TVA Bonds are a gov. quasi agency along with FNMA. These can be put in the government haircut schedule. The Fed corp strips I was not sure if guaranteed by the US gov. so those went into corporates. Equity haircuts I calculated at 180,038. The short put option haircut on 10 short puts Interdigital, calculated to 1,128 since it is uncovered put and out of the money. I can give you the calculation if you need it.

Undue concentration I calculated at 139,350.

Total Haircuts 324,484.

You can use these schedules going forward. You just input the market values in the correct maturity range. There is a List of quasi government securities in the interpretation manual if you need them.

Please call if you have any questions.

Alan Blumenthal
Special Investigator
581 Main Street, 7th Floor
Woodbridge, New Jersey 07095
Phone 732-596-2067
Fax 732-596-2003

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Files & Documents

Help

NASD Calculation

Fox Chase Haircuts Template	Dec, 2006
Equities long	\$ 160,038
Equities short	
Equities @ 15%:	<u>160,038</u>
Exempt Treasuries:	21,556
Bonds:	<u>2,402</u>
	<u>23,958</u>
Uncovered Put	1,128
Undue Concentration:	
Interdigital Comm Corp	997,560
10% TNC	76,284
Concentration Amount	<u>921,266</u>
Concentration HC @ 15%:	<u>139,350</u>
Total Haircuts:	<u>\$ 324,474</u>

$$\begin{array}{r} 1066120 \\ \times 15\% \\ \hline \end{array}$$

① 159,918

① 23958 Per NASD } see attached

① 1128 Per NASD }

$$\begin{array}{r} 997640 \\ 76412 \\ \hline \end{array} \quad (1066120 \times 10\%)$$

$$\begin{array}{r} 921,266 \\ \times 15\% \\ \hline \end{array}$$

① 138,184 ②

① 324,188 Total Haircut

② Under concentration 138,184

	<u>LMV</u>	<u>SMV</u>	<u>H/C %</u>	<u>Haircut Long</u>	<u>Haircut Short</u>	<u>Absolute Value</u>	<u>50% of Lesser</u>	<u>Total Haircut</u>
U.S. & Canadian Obligations								
Less than 3 months	0.00	0.00	0.000	0	0	0	0	
3 mo. < 6 mo.	0.00	0.00	0.005	0	0	0	0	
6 mo. < 9 mo.	0.00	0.00	0.0075	0	0	0	0	
9 mo. < 12 mo.	<u>0.00</u>	<u>0.00</u>	0.010	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Category 1	0.00	0.00		0	0	0	0	0
1 yr. < 2 yr.	931.80 ✓	0.00	0.015	14	0	14	0	
2 yr. < 3 yr.	<u>0.00</u>	<u>0.00</u>	0.020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Category 2	931.80	0.00		14	0	14	0	14
3 yr. < 5 yr.	90,055.35 ✓	567,482.50	0.030	2,702	17,024	14,323	1,351	
5 yr. < 10 yr.	<u>802,462.55</u> ✓	<u>318,980.00</u>	0.040	<u>32,099</u>	<u>12,759</u>	<u>19,339</u>	<u>6,380</u>	
Category 3	892,517.90	886,462.50 ✓		34,800	29,784	5,016	14,892	19,908
10 yr < 15 yr.	14,526.60	0.00	0.045	654	0	654	0	
15 yr. < 20 yr.	19,593.80	0.00	0.050	980	0	980	0	
20 yr. < 25 yr.	0.00	0.00	0.055	0	0	0	0	
25 yr. or more	<u>0.00</u>	<u>0.00</u>	0.060	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Category 4	<u>34,120.40</u> ①	<u>0.00</u>		<u>1,633</u>	<u>0</u>	<u>1,633</u>	<u>0</u>	1,633
Total Gov'ts	<u>927,570.10</u>	<u>886,462.50</u>				<u>6,664</u>	<u>14,892</u>	<u>16,556</u>

<u>Corporate Obligations</u>	<u>LMV</u>	<u>SMV</u>	<u>H.C.%</u>	<u>Haircuts</u>
Hedged vs Gov.	0.00	0	0.00	0
Less than 1 year	23,732.40	0.00	0.02	475
1 yr. < 2 yr.	0.00	0.00	0.030	0
2 yr. < 3 yr.	0.00	0.00	0.050	0
3 yr. < 5 yr.	0.00	0.00	0.060	0
5 yr. < 10 yr.	0.00	0.00	0.070	0
10 yr. < 15 yr.	25,694.50	0.00	0.075	1,927
15 yr. < 20 yr.	0.00	0.00	0.080	0
20 yr. < 25 yr.	0.00	0.00	0.085	0
25 years or more	0.00	0.00	0.090	0
	0.00	<u>0.00</u>	0.150	0
Total Corp.	49,426.90	0.00		2,402
		<i>Original 85,547</i>		
<u>Municipal Obligations</u>	<u>LMV</u>	<u>SMV</u>	<u>H.C.%</u>	<u>Haircuts</u>
Less than 1 year	0.00	0.00	0.01	0
1 yr. < 2 yr.	0.00	0.00	0.02	0
2 yr. < 3.5 yr.	0.00	0.00	0.03	0
3.5 yr. < 5 yr.	0.00	0.00	0.04	0
5 yr. < 7 yr.	0.00	0.00	0.05	0
7 yr. < 10 yr.	0.00	0.00	0.055	0
10 yr. < 15 yr.	0.00	0.00	0.06	0
15 yr. < 20 yr.	0.00	0.00	0.065	0
20 years or more	<u>0.00</u>	<u>0.00</u>	0.07	0
Total Municipal	0.00	0.00		0
Total Inventory	976,997.00	886,462.50		