

SECURIT



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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

| |
|-----------------|
| SEC FILE NUMBER |
| 8-66956 |

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2005 AND ENDING 12/31/2005
MM/DD/YY MM/DD/YY

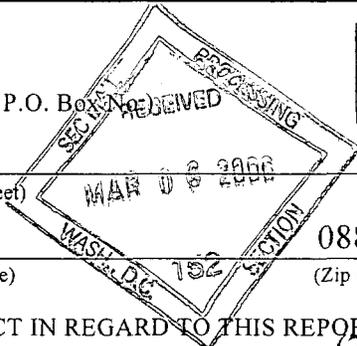
A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Bond One, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box)
243 Rooney Court

East Brunswick NJ 08816
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Charles Lee (732) 967-8838
(Area Code - Telephone Number)



| |
|-------------------|
| OFFICIAL USE ONLY |
| FIRM I.D. NO. |

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

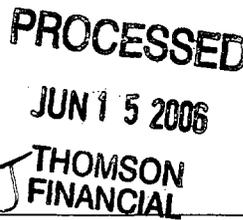
Wei, Liren of Wei Wei & CO., LLP

(Name - if individual, state last, first, middle name)

133-10 39th Avenue Flushing NY 11354
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



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| FOR OFFICIAL USE ONLY |
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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Handwritten initials/signature

OATH OR AFFIRMATION

I, Charles Lee, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Bond One, LLC, as of December 31, 20 05, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

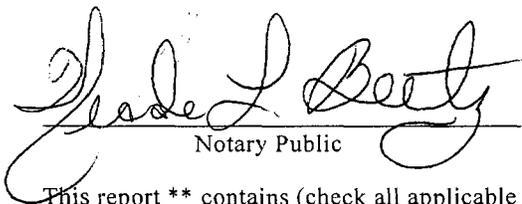
NICOLE L. DEETZ
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 3/1/2007

Sworn to and subscribed
before me this
27 day of Feb, 2006

Charles Lee 02/27/2006

Signature
President

Title



Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Balance Sheet
Bond One, LLC
12/31/2005

Assets

Cash

| | | |
|--------------------------|-----------------|---------------------|
| Bank CD | \$ 2,112,064.02 | |
| Checking | 80.07 | |
| Savings | 13,593.61 | 2,125,737.70 |
| Money Market Fund | 0.00 | |
| Bonds | 0.00 | 0.00 |
| Clearing Deposit account | 0.00 | |
| Accrual Interest | 4,618.84 | |
| CRD Deposit | 540.00 | |
| Prepayment | 0.00 | 5,158.84 |
| Total Current Assets | | <u>2,130,896.54</u> |
| Fixed assets | | |
| Computer & Telephone | 0.00 | |
| Furniture | 0.00 | |
| Accumulated Depreciation | 0.00 | 0.00 |
| Long Term Investments | | 0.00 |

Total Assets **\$ 2,130,896.54**

Liabilities & Equity

Liabilities

| | | |
|--------------------------|--|-----------------|
| Current Liabilities | | |
| Accounts Payable | | 20.85 |
| Commission Payable | | 0.00 |
| Tax Payable | | 1,350.00 |
| Total Liabilities | | <u>1,370.85</u> |

Member's Equities:

| | | |
|---|--------------|---------------------|
| Member's Contribution | 2,100,000.00 | |
| 210 Member Interests issued and and outstanding 210 Member Interests | | 0.00 |
| Retained earnings | | 0.00 |
| Net Income | 29,525.69 | |
| Total Equities: | | <u>2,129,525.69</u> |

Total liabilities & Equity **\$ 2,130,896.54**

Prepared By:

Principal: *Charles Lee*

Income Statements
Bond One, LLC
01/01/2005 - 12/31/2005

Incomes

| | |
|---------------------------|-----------|
| Commissions | 0.00 |
| Interest Income | 36,218.47 |
| Unrealized Trading Income | 0.00 |
| Services Fee | 0.00 |

Total Income \$ 36,218.47

Expenses

| | |
|-------------------------------|-----------------|
| Accounting Fee | 0.00 |
| Advertising & Promotion | 9.95 |
| Amortization Expense | 0.00 |
| Assessments, Dues & Fees | 150.00 |
| Banking Services | 120.50 |
| Clearing Cost | 0.00 |
| Commission Expense | 0.00 |
| Computers & Technology | 0.00 |
| Consulting Fee | 0.00 |
| Continuing Education | 60.00 |
| Error | 0.00 |
| Insurance, Fidelity Bond | 917.00 |
| Interest Expense | 0.00 |
| Miscellaneous | 3.00 |
| NASD & State Registration Fee | 3,975.00 |
| Occupancy | 0.00 |
| Office equipment and supplies | 22.69 |
| Payroll Expense | 0.00 |
| Payroll Taxes | 0.00 |
| Postage & Delivery | 31.09 |
| Printing and Production | 5.00 |
| Recruitments | 0.00 |
| Rents | 0.00 |
| Federal & State Tax | 1,350.00 |
| Tax Penalty | 0.00 |
| Telephone | 0.00 |
| Traveling | 48.55 |
| Total Expenses | <u>6,692.78</u> |

Net ordinary Income 29,525.69

Other Income 0.00

Net Income \$ 29,525.69

Rate of Return on Member's Interest 1.406%

Prepared By:

Principal: *Charles Lee*

Statement of Changes in Financial Condition
Bond One, LLC
01/01/2005 - 12/31/2005

Operating Activities

| | |
|---|-------------------------|
| Net Income | \$ 29,525.69 |
| Adjustments to Reconcile Net Income to Net Cash Provided by Operations | |
| Accrued Interest | (4,618.84) |
| CRD Depoist | (540.00) |
| Account Payable | 20.85 |
| Tax Payable | 1,350.00 |
| Net Cash Provided by Operating Activities | <u><u>25,737.70</u></u> |

Financial Activities

| | |
|--|----------------------------|
| Member's Interests | <u>2,100,000.00</u> |
| Net Cash Provided by Financial Activities | <u><u>2,100,000.00</u></u> |

Net Cash Increase for Period \$ 2,125,737.70

Cash at End of Period \$ 2,125,737.70

Prepared By:

Principal: *Charles Lee*

Statement of Changes in Partners' Capital
Bond One, LLC
01/01/2005 - 12/31/2005

| | Partners' Interests | Distribution to partners | Accumulated Profits/Loss | Total |
|----------------------------------|------------------------|-----------------------------|-----------------------------|------------------------|
| Balance, December 31,2004 | \$ - | \$ - | \$ - | \$ - |
| Initial Contribution | \$ 2,100,000.00 | | | \$ 2,100,000.00 |
| Net Income | | | \$ 29,525.69 | \$ 29,525.69 |
| Balance, December 31,2005 | \$ 2,100,000.00 | \$ - | \$ 29,525.69 | \$ 2,129,525.69 |

Prepared By:

Principal:

Charles Lee

Net Capital Computation
Bond One, LLC
12/31/2005

243 Rooney Court
New Jersey, NJ 08816

| | |
|------------------------|------------------------|
| Total Assets | \$ 2,130,896.54 |
| Less Total Liabilities | \$ 1,370.85 |
| Net Worth | <u>\$ 2,129,525.69</u> |
| Sub Loan Add-Back | \$ - |
| | <u>\$ 2,129,525.69</u> |

| | |
|-----------------------------|-------------------|
| Less Non-Allowable Assets | |
| a. Receivables over 30 days | \$0.00 |
| b. Prepaid Exps | \$0.00 |
| c. Net Fixed Assets | \$0.00 |
| d. Other Receivables | \$0.00 |
| e. Petty Cash | \$0.00 |
| f. Deposit in Transit | \$0.00 |
| g. Other Assets | \$4,618.84 |
| | <u>\$4,618.84</u> |

| | |
|---------------------------|----------------------|
| Tentative Net Capital | \$ 2,124,906.85 |
| Less Haircuts | |
| a. Money Market 2% | \$0.00 |
| b. Firm Proprietary 15% | \$0.00 |
| c. Undue Concentration | \$1,452,527.95 |
| d. Contractual commitment | \$0.00 |
| Net Capital | <u>\$ 672,378.90</u> |

| | |
|----------------------------|----------------------|
| Net Capital Requirement | \$ 100,000.00 |
| Excess Net Capital | <u>\$ 572,378.90</u> |
| Excess Net Capital @ 120 % | <u>\$ 552,378.90</u> |

| | |
|----------------------|--------------------|
| Other Liabilities | <u>\$ -</u> |
| Total AI Liabilities | <u>\$ 1,370.85</u> |
| AI/Net Capital Ratio | <u>0.24%</u> |


Charles Lee FINOP