

File Number:
084-1079
For the reporting period ended
December 31, 2005

SECURITIES AND EXCHANGE COMMISSION

OMB Approval	
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Estimated average burden hours per minimum response	0.5

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SECTION OF MARKET REG.

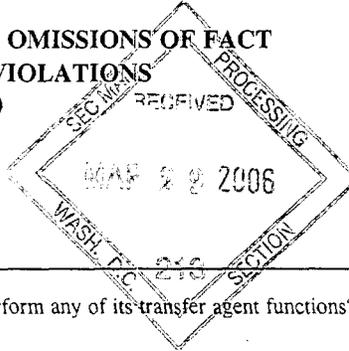


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FORM TA-2

**FORM FOR REPORTING ACTIVITIES OF TRANSFER AGENTS
REGISTERED PURSUANT TO SECTION 17A OF THE SECURITIES EXCHANGE ACT OF 1934**

**ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT
CONSTITUTE FEDERAL CRIMINAL VIOLATIONS
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)**



1. Full name of Registrant as stated on Question 3 of Form TA-1:
(Do not use Form TA-2 to change name or address)

T. ROWE PRICE SERVICES, INC

2. a. During the reporting period, has the Registrant engaged a service company to perform any of its transfer agent functions?
(Check appropriate box.)

All Some None

b. If the answer to subsection (a) is all or some, provide the name (s) and transfer agent file number (s) of all service company(ies) engaged:

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
N/A	

c. During the reporting period, has the Registrant been engaged as a service company by a named transfer agent to perform transfer agent functions?

Yes No

d. If the answer to subsection (c) is yes, provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as service company to perform transfer agent functions: (If more room is required, please complete and attach the Supplement to Form TA-2.)

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
N/A	

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THOMSON FINANCIAL

SEC 2113 (12-00)

Handwritten signature and date: 4/6/06

3. a. Registrant's appropriate regulatory agency (ARA): (Check one box only.)

- Comptroller of the Currency
- Federal Deposit Insurance Corporation
- Board of Governors of the Federal Reserve System
- Securities and Exchange Commission

b. During the reporting period has the Registrant amended Form TA-1 within 60 calendar days following the date on which information reported therein became inaccurate, incomplete, or misleading? (Check appropriate box.)

- Yes, filed amendment(s)
- No, failed to file amendment(s)
- Not applicable

c. If the answer to subsection (b) is no, provide an explanation:

If the response to any of questions 4-11 below is none or zero, enter "0."

4. Number of items received for transfer during the reporting period 160,779
5. a. Total number of individual securityholder account, including account in the Direct Registration System (DRS), dividend reinvestment plans and/or direct purchase plans as of December 31: 4,149,600
- b. Number of individual securityholder dividend reinvestment plan and/or direct purchase plan accounts as of December 31: 4,016,294
- c. Number of individual securityholder DRS accounts as of December 31:..... 0

d. Approximate percentage of individual securityholder accounts from subsection (a) in the following categories as of December 31:

Corporate Equity Securities	Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
0%	0%	100%	0%	0%	0%

6. Number of securities issues for which Registrant acted in the following capacities, as of December 31:

	Corporate Securities		Open End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
	Equity	Debt				
a. Receives items for transfer and maintains the master security holder files:	0	0	159	0	0	0
b. Receives items for transfer but does not maintain the master securityholder files:	0	0	0	0	0	0
c. Does not receive items for transfer but maintains the master securityholder files:	0	0	0	0	0	0

7. Scope of certain additional types of activities performed:

a.	Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided , as of December 31:	<u>159</u>
b.	Number of issues for which DRS services were provided, as of December 31:	<u>0</u>
c.	Dividend disbursement and interest paying agent activities conducted during the reporting period:	
	i. number of issues	155
	ii. amount (in dollars)	<u>\$ 7,613,307,914.97</u>

8. a. Number and aggregate value of securities aged record differences, existing for more than 30 days, as of December 31:

	Prior Transfer Agent(s) (If Applicable)	Current Transfer Agent
i. number of issues	<u>3</u>	
ii. amount (in dollars)	<u>\$ 728,927.38</u>	

b. Number of quarterly reports regarding buy-ins filed by the Registrant with its ARA (including the SEC) during the reporting period pursuant to Rule 17Ad-11(c)(2) 0

c. During the reporting period, did the Registrant file all quarterly reports regarding buy-ins with its ARA (including the SEC) required by Rule 17Ad-11(c)(2)

Yes No N/A

d. If the answers to subsection (c) is no, provide an explanation for each failure to file:

N/A

9. a. During the reporting period, has the registrant always been in compliance with the turnaround time for routing items as set forth in Rule 17Ad-2?

Yes No N/A

If the answer to subsection (a) is no, complete subsection (i) through (ii).

i. Provide the number of months during the reporting period in which the Registrant was **not** in compliance with the turnaround time for routine items according to Rule 17Ad-2 0

ii. Provide the number of written notices Registrant filed during the reporting period with the SEC and with its ARA that reported its noncompliance with turnaround time for routine items according to Rule 17Ad-2..... 0

10. Number of open end investment company securities purchases and redemptions (transactions) excluding dividend, interest and distribution postings processed during the reporting period:

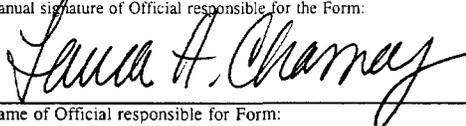
a.	Total number of transactions processed	<u>23,494,802</u>
b.	Number of transactions processed on a date other than date of receipt of order (as ofs)	<u>398,838</u>

11. a. During the reporting period, provide the date of all database searches conducted for lost securityholder accounts listed on the transfer agent's master securityholder files, the number of lost securityholder accounts for which a database search has been conducted, and the number of lost securityholder accounts for which a different address has been attained as a result of a database search.

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses Obtained from Database Search
01/18/2005	1,336	514
02/15/2005	613	111
02/17/2005	518	104
03/15/2005	505	81
03/16/2005	2	0
03/17/2005	234	39
04/15/2005	450	64
04/18/2005	90	27
04/19/2005	2	0
05/16/2005	1,752	301
05/17/2005	175	34
05/18/2005	1	0
06/15/2005	1,604	662
06/16/2005	7	0
06/17/2005	6	0
07/15/2005	1,107	438
07/15/2005	495	58
07/19/2005	1	0
08/15/2005	1,277	230
08/16/2005	3	0
08/17/2005	463	125
09/15/2005	229	79
09/16/2005	1	1
09/19/2005	400	72
09/20/2005	2	0
09/21/2005	2	0
10/17/2005	466	79
10/18/2005	1	0
10/19/2005	1	0
11/15/2005	272	35
11/16/2005	1,343	427
11/17/2005	2	0
11/18/2005	2	0
12/19/2005	877	84
12/20/2005	7	0
12/21/2005	5	0

b. Number of lost securityholder accounts that have been remitted to states during the reporting period: 246

SIGNATURE: The Registrant submitting this Form, and the person signing the Form, hereby represent that all the information contained in the Form is true, correct, and complete.

Manual signature of Official responsible for the Form: 	Title: Vice President T. Rowe Price Services, Inc. Telephone number: 410-345-4882
Name of Official responsible for Form: (First name, Middle name, Last name) Laura H. Chasney	Date Signed (Month/Day/Year): 03/28/2006

Question #8A

Obtained from R05859 (report runs every Friday)

Number of Issues:

Fund	# Positive Accounts
40	1
41	12
42	251
Total	264

For 2001: Laura Chasney in Legal confirmed that we should not include the totals from Funds 37, 61, and 93 as reported on R05859 since they represent processing issues and not true master certificate file discrepancies. She also indicated that instead of reporting the Total #

This figure is linked directly to the spreadsheet

Fund	Number of shares	NAV on 12/29	Market Value
40	20	28.40	\$ 568.00
41	2688	41.10	\$ 110,476.80
42	19467	31.74	\$ 617,882.58
Total	22175		\$ 728,927.38

This market value total feeds to question 8a current transfer agent for the "amount" field

Please be aware that we recently discovered that figures reported in response to question 10b on T. Rowe Price Services, Inc.'s ("**Price Services**") Form TA-2 for years 2001, 2002, 2003 and 2004 were incorrect. We have corrected the error and have accurately provided the data for 2005 Form TA-2 filing. We have also provided below revised data for these years and an explanation of the error that occurred.

Corrected Information – Question 10b

	2001	2002	2003	2004
Transactions Totals Reported	132,507	69,163	94,366	83,978
Corrected Transactions Totals	261,251	629,495*	231,462	342,189

* This total includes 394,766 as-of fiduciary fees (\$10.00 per account fees assessed by the transfer agent).

Explanation of Erroneous Data

Price Services uses an indicator (a "**reason code**") to process each transaction that is processed on a day other than the day received ("**as-of**" transaction) to indicate: 1) responsibility for the as-of transaction (e.g. which department within the transfer agent caused the error) and 2) if the transaction was "price-protected" against market exposure (e.g. submitted or estimated to fund prior to any possible gain or dilution to the fund's NAV). These reason codes are used to obtain data to respond to question 10b of Form TA-2.

In 2001, Price Services introduced a new reason code matrix in order to assign accountability with greater precision and identify as-of trends. While this change was introduced successfully into our internal monitoring processes, it was not made to the program we use to capture data for our Form TA-2 filing. As a result, the as-of data reported for years 2001-2004 were underreported and incorrectly stated.

We have conducted a review of our reason codes and made the necessary updates to accurately capture as-of transaction data for the 2005 Form TA-2 filing. Additionally, we have reexamined the as-of transactions for the years 2001-2004 using the updated set of reason codes and have reported the differences above.

Please contact us if you have any additional questions.

LAURA H. CHASNEY
Vice President
Associate Legal Counsel

March 28, 2006

SECURITIES AND EXCHANGE COMMISSION
RECEIVED

MAR 30 2006

P.O. Box 89000
Baltimore, Maryland
21289-8220

100 East Pratt Street
Baltimore, Maryland
21202-1009

Phone 410-345-4882

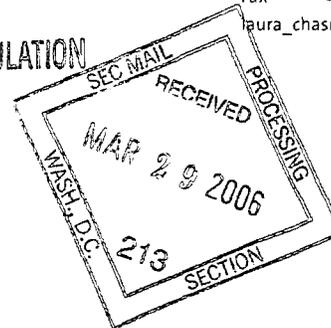
Fax 410-345-6575

laura_chasney@troweprice.com

VIA FEDERAL EXPRESS

DIVISION OF MARKET REGULATION

Securities and Exchange Commission
450 5th Street, NW
Washington, D.C. 20549-0013



Re: T. Rowe Price Services, Inc.
SEC File Number 084-1079

Dear Sir or Madam:

In accordance with the provisions of Section 17A of the Securities Exchange Act of 1934, enclosed for filing is an original and two copies of Form TA-2 executed on behalf of T. Rowe Price Services, Inc., as of December 31, 2005.

Please note: While preparing the 2005 Form TA-2, T. Rowe Price Services, Inc. discovered that previous information reported in response to Question 10b of Form TA-2 for years 2001, 2002, 2003 and 2004 was incorrect. We have attached revised information and an explanation regarding the error.

Should you have any questions or require additional information, please call me at the above number.

Sincerely,

A handwritten signature in cursive script that reads "Laura H. Chasney".

Laura H. Chasney

Enclosures