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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: January 31, 2007
Estimated average burden
hours per response: 12.00

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE
8-65526

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/05 AND ENDING 12/31/05
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Sound Securities, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1400 Old Country Rd., Suite 209

(No. and Street)

Westbury

NY

11590

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Vincent Landano

516-393-0500

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

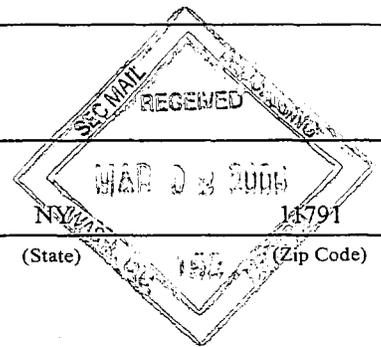
INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Miceli & Koenig, CPAs, P.C.

(Name - if individual, state last, first, middle name)

485 Underhill Blvd., Ste. 100

Syosset



(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
JUN 14 2006
THOMSON
FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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SEC 1410 (06-02)

Handwritten signature and date 6/13/06

OATH OR AFFIRMATION

I, Vincent Landano, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of SOUND SECURITIES, LLC, as of DECEMBER 31, 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Signature

President

Title

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)**

FINANCIAL STATEMENT

DECEMBER 31, 2005

**SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)**

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INDEPENDENT AUDITOR'S REPORT

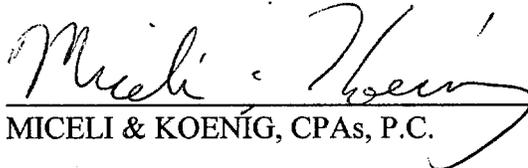
To the Board of Directors & Members
Sound Securities, LLC
(A Limited Liability Company)
Westbury, New York

We have audited the accompanying statement of financial condition of Sound Securities, LLC, as of December 31, 2005, and the related statements of operations, changes in owner's equity, and cash flows for the year then ended that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sound Securities, LLC, as of December 31, 2005, and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles of the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statement taken as a whole. The information contained in the supplemental schedule listed in the accompanying index is presented for the purposes of additional analysis and is not a required part of the basic financial statements, but is supplemental information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statement taken as a whole.


MICELI & KOENIG, CPAs, P.C.

Syosset, New York
February 21, 2006

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2005

ASSETS

ASSETS:

Cash	\$5,708
Marketable securities	414,773
Receivables from brokers and dealers	110,423
Property and equipment, net	29,953
Other assets	7,612
	<hr/>
Total Assets	<u><u>\$568,469</u></u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES

Accounts payable, accrued expenses and other liabilities	50,832
Notes payable	2,569
Due to member	85,000
	<hr/>
	138,401

MEMBER'S EQUITY

Total Member's Equity	<hr/> 430,068
Total Liabilities and Member's Equity	<u><u>\$568,469</u></u>

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2005

REVENUES:

Commissions	\$2,120,262
Interest income	18,229
	<hr/>
	2,138,491

OPERATING EXPENSES:

Salaries, commissions and related expenses	1,345,238
Clearance and exchange fees	517,744
Regulatory fees	98,503
Professional fees	63,846
Communications and data processing	57,031
Other operating expenses	42,922
Occupancy and equipment rentals	30,108
Office expenses	8,128
Travel and entertainment	4,865
	<hr/>
	2,168,386

NET LOSS

(\$29,895)

The accompanying notes are an integral part of these financial statements.

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
STATEMENT OF CHANGES IN MEMBER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Member's Equity</u>
Balance January 1, 2005	\$291,729
Capital contributions	168,234
Net loss	<u>(29,895)</u>
Balance December 31, 2005	<u><u>\$430,068</u></u>

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2005

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net loss	(\$29,895)
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation and amortization	7,348
Market adjustment on marketable securities	3,705
Decrease in receivables from brokers and dealers	9,018
Increase in other assets	(3,292)
Decrease in accounts payable, accrued expenses and other liabilities	<u>(78,185)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(91,301)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Payments for property and equipment	<u>(9,217)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(9,217)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Payments of long term note payable	(1,955)
Advances received from member	<u>85,000</u>
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>83,045</u>
NET DECREASE IN CASH	(17,473)
CASH, BEGINNING OF YEAR	<u>23,181</u>
CASH, END OF YEAR	<u><u>\$5,708</u></u>

NON-CASH INVESTING AND FINANCING ACTIVITIES:

Computer equipment purchased through long-term financing	<u>\$4,207</u>
Marketable securities contributed by member	<u>\$168,234</u>

The accompanying notes are an integral part of these financial statements.

**SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
NOTES TO FINANCIAL STATEMENT**

1 - ORGANIZATION

Sound Securities, LLC ("The Company") was organized in New York on October 30, 2003. The Company is registered as a broker-dealer with the Securities and Exchange Commission (The "SEC") and is a member of the National Association of Securities Dealers, Inc. (The "NASD") and the Securities Investor Protection Corporation (The "SIPC").

The Company had formerly operated as Arpent Securities, Inc. During 2004, Arpent Securities, Inc. transferred the operations of the broker-dealer to the Company. The Company was inactive in 2003.

In March 2004, ownership of the company was transferred to Peconic Holdings, LLC.

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company operates primarily as an introducing broker and engages in the business of providing brokerage services for customers. As a matter of normal business practice, the Company does not assume positions in securities. However, during the year the Company has received authorization to trade for its own account.

Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates are used when accounting for amortization, depreciation and contingencies.

Cash and Cash Equivalents

Cash and cash equivalents consist of highly liquid debt investments with maturity of three months or less when purchased.

The Company maintains cash and cash equivalent balances at several financial institutions which are insured by the Federal Deposit Insurance Corporation and the SIPC up to \$100,000. At December 31, 2005, the Company did not have cash or cash equivalent balances at risk.

**SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
NOTES TO FINANCIAL STATEMENT**

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D).

Securities Transactions

Securities transactions and related revenues and expenses are recorded on a trade date basis. Customers' securities transactions are reported on a settlement date with related commission income and expenses reported on a trade date basis.

Valuation of Investments

All investments in marketable securities are valued at estimated fair value in the statement of financial position. If available, quoted market prices are used to value investments. Otherwise, investments are valued at bid prices based on market quotations prevailing on the last business day of the year. Invested cash is valued at cost which is its estimated fair value.

Intangible Assets

Intangible assets include costs incurred in organizing and starting up the broker dealer. These costs are being amortized over the term of five years utilizing the straight-line method.

Property and Equipment

Property and equipment is stated at cost. The costs of additions and betterments are capitalized and expenditures for repairs and maintenance are expensed in the period incurred. When items of property and equipment are sold or retired, the related costs and accumulated depreciation are removed from the accounts and any gain or loss is included in income.

Depreciation and amortization of property and equipment is provided utilizing both the straight-line and accelerated methods over the estimated useful lives of the respective assets as follows:

Office equipment	5 years
Furniture and fixtures	7 years

Leasehold improvements are amortized over the shorter of the remaining term of the lease or the useful life of the improvement utilizing the straight-line method.

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
NOTES TO FINANCIAL STATEMENT

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D).

Income Taxes

Federal and state income taxes have not been provided for because a Limited Liability Company (an LLC) is classified as a partnership for income tax purposes and will not be subject to income tax. As such the LLC's income or loss and credits are passed through to the member and are reported on the member's income tax return.

Commissions

Commissions and related clearing expenses are recorded on a trade-date basis as securities transactions occur.

3 - INVESTMENTS

Investments at December 31, 2005 are stated at estimated fair value as summarized as follows:

	<u>Fair Value</u>
Preferred stock	\$ 85,240
Municipal bonds	<u>329,533</u>
	<u>\$ 414,773</u>

On December 31, 2005, the Company had \$243,818 of their investments held by the clearing broker in its deposit account.

Investment income from investments above for the year ended December 31, 2005 is as follows:

Interest and dividend income	\$ 20,930
Unrealized/realized gain (loss)	<u>(3,705)</u>
	<u>\$ 17,225</u>

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
NOTES TO FINANCIAL STATEMENT

4 - DUE FROM CLEARING BROKER

The following amounts are due from the Company's clearing brokers as reflected on the statement of financial condition as of December 31, 2005:

	<u>Penson</u>	<u>Merrill Broadcort</u>	<u>Total</u>
Commissions receivable	\$ 358	\$ 56,926	\$ 57,284
Good faith deposits:			
Invested cash	<u>25,334</u>	<u>27,805</u>	<u>53,139</u>
	<u>\$ 25,692</u>	<u>\$ 87,731</u>	<u>\$ 110,423</u>

5 - PROPERTY AND EQUIPMENT

Office equipment	\$ 22,269
Furniture and fixtures	6,338
Leasehold improvements	<u>10,529</u>
	39,136
Less: Accumulated depreciation and amortization	<u>9,183</u>
	<u>\$ 29,953</u>

Depreciation and amortization expense related to property and equipment amounted to \$6,427 for the year ended December 31, 2005.

6 - LONG-TERM DEBT

Long-term debt is summarized as follows:

Installment note payable - payable in monthly installments of approximately \$178, including interest at 5% per annum through August 2007, secured by related computer equipment.	\$ 2,569
Less: current maturities	<u>1,179</u>
	<u>\$ 1,390</u>

**SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
NOTES TO FINANCIAL STATEMENT**

6 - LONG-TERM DEBT (CONT'D).

Aggregate maturities of long-term debt are as follows:

<u>Years Ending December 31:</u>	
2006	\$ 1,179
2007	<u>1,390</u>
	<u>\$ 2,569</u>

7 - RELATED PARTY

The Company was advanced \$85,000 by its member. No interest is being charged on these advances and they are expected to be repaid in the next twelve months.

8 - NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2005, the Company has net capital of \$365,541 which was \$265,541 in excess of its minimum required net capital of \$100,000. The Company's net capital ratio was .38 to 1.

9 - COMMITMENTS AND CONTINGENCIES

The Company is contingently liable for losses incurred by its clearing brokers from defaults in payment of funds or delivery of securities by any introduced customer accounts.

The Company occupies facilities pursuant to a non-cancelable commercial property sublease agreement through 2010. Currently, the operating lease requires monthly payments of \$2,815 and has annual escalations built into it.

Aggregate future minimum rentals are as follows:

<u>Years Ending December 31:</u>	
2006	\$ 34,414
2007	35,517
2008	36,661
2009	37,846
2010	<u>15,978</u>
	<u>\$160,416</u>

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
NOTES TO FINANCIAL STATEMENT

7 - CONCENTRATION OF CREDIT RISK

Customer transactions are cleared through other broker-dealers on a fully disclosed basis. In the event that customers are unable to fulfill their contractual obligations, the broker-dealer may charge the Company for any loss incurred in connection with the purchase or sale of securities at prevailing market prices to satisfy customer obligations.

In the normal course of business, the Company enters into financial transactions where the risk of potential loss due to changes in market or failures of the other party to the transaction to perform exceeds the amounts recorded for the transactions.

The Company's policy is to continuously monitor its exposure to market and counter-party risk through the use of a variety of financial, position and credit exposure reporting and control procedures. In addition, the Company has a policy of reviewing the customer and/or other counter-party with which it conducts its business.

As of December 31, 2005, there were no significant customer accounts having unsecured debit balances that presented any risk.

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15C3-1
FOR THE YEAR ENDED DECEMBER 31, 2005

COMPUTATION OF NET CAPITAL

Total member's equity		\$430,068
Less: Non allowable assets		
Property and equipment, net	29,953	
Other assets	7,612	
		37,565
Net capital before haircuts on securities positions (tentative net capital)		392,503
Haircuts on Securities		
State and municipal government obligations	16,109	
Preferred stock	8,554	
Undue concentration	2,299	
		26,962
Net Capital		365,541
CONSOLIDATED COMPUTATION OF BASIC NET CAPITAL REQUIRED		
Minimum net capital required 6-2/3% of \$138,401 pursuant to Rule 15C3-1		9,227
Minimum dollar net capital requirement of reporting broker/dealer		100,000
Minimum net capital requirements of broker/dealer		100,000
EXCESS NET CAPITAL		265,541
EXCESS NET CAPITAL AT 1,000 %		351,700
AGGREGATE INDEBTEDNESS		138,401
RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL		0.38

The accompanying notes are an integral part of these financial statements.

**SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
COMPUTATION OF RESERVE FORMULA PURSUANT TO RULE 15C3-3
FOR THE YEAR ENDED DECEMBER 31, 2005**

EXEMPTION CLAIMED UNDER RULE 15C3-3(k)(2)(ii)

SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
RECONCILIATION BETWEEN THE AUDITED AND UNAUDITED
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2005

ASSETS			
	<u>Audited</u>	<u>Focus Report Unaudited</u>	<u>Difference</u>
CURRENT ASSETS:			
Cash	\$ 5,708	\$ 4,198	(a)\$ 1,510
Marketable securities	414,773	416,283	(b) (1,510)
Receivables from brokers and dealers	110,423	106,208	(c) 4,215
Property and equipment, net	29,953	29,145	(d) 808
Other assets	<u>7,612</u>	<u>5,541</u>	(e) <u>2,071</u>
Total Assets	<u>\$ 568,469</u>	<u>\$ 561,375</u>	<u>\$ 7,094</u>
LIABILITIES AND MEMBER'S EQUITY			
LIABILITIES			
Payable to brokers or dealers	\$ -0-	\$ 252	(f)\$ (252)
Accounts payable, accrued expenses and other liabilities	50,832	128,456	(g) (77,624)
Notes payable	2,569	-0-	(h) 2,569
Due to member	<u>85,000</u>	<u>-0-</u>	(h) <u>85,000</u>
Total Liabilities	138,401	128,708	9,693
MEMBER'S EQUITY			
Total member's equity	<u>430,068</u>	<u>432,667</u>	(i)\$ (2,599)
Total Liabilities and Member's Equity	<u>\$ 568,469</u>	<u>\$ 561,375</u>	<u>\$ 7,094</u>

- (a) Reclassification of money market account by auditor.
(b) Reclassification of money market account by auditor.
(c) Adjustment of net commissions receivable from unsettled trade at December 31, 2005.
(d) Adjustment for depreciation of equipment of \$808.
(e) Reclassification of security deposits and prepaid expenses.
(f) Reclassification of brokerage fees by auditor.
(g) Adjustment for various accruals not recorded by broker on focus report and reclassification of notes payable and due to member.
(h) Reclassification out of accounts payable and accrued expenses by auditor.
(i) Summary of difference listed above.

**SOUND SECURITIES, LLC
(A LIMITED LIABILITY COMPANY)
RECONCILIATION OF COMPUTATION OF NET CAPITAL
WITH FOCUS REPORT FORM X-17A-5(A), PART IIA
AS OF DECEMBER 31, 2005**

Net capital as reported on the Focus Report, Part IIA	\$ 371,046
Adjustments	<u>(5,505)</u>
Net capital as adjusted and as reported per audited financial statements	<u>\$ 365,541</u>

The difference between the auditors' net capital and the net capital reported by the broker is primarily a revision of estimates that were used to file the original Form X-17a-5(a) due to required filing deadlines. The audited report reflects the (adjusted) actual balances and revised estimates available subsequent to the previous filing. In order for Sound Securities, LLC to file Form X-17a-5(a) in a timely manner, certain amounts require estimates.



REPORT ON INTERNAL CONTROL REQUIRED BY SEC RULE 17a-5

To the Member and Board of Directors of
Sound Securities, LLC
(A Limited Liability Company)
Westbury, New York

In planning and performing our audit of the financial statement and supplemental schedules of Sound Securities, LLC, ("The Company") for the year ended December 31, 2005, we considered its internal control structure, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company, including test of compliance, with such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computation of aggregate indebtedness and net capital rule 17a-3(a)(11) and the procedures for determining compliance with exemptive provisions of Rule 15(c)3-3. We did not review practices and procedures followed by the Company in making the quarterly securities examinations, counts, verifications and comparisons, and the reductions of differences required by Rule 17a-13 or in compliance with the requirements for prompt payment of securities under Section 8 of Regulation T of the Board of Governors of the Federal Reserve System, because the Company does not carry security accounts for customers or perform custodial functions relating to customer securities.

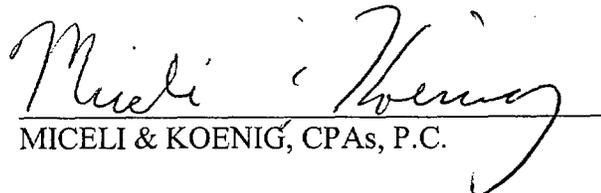
The management of the Company is responsible for establishing and maintaining an internal control structure and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of an internal control structure and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any internal control structure or the practices and procedures referred to above, errors or fraud may occur and may not be detected. Also, protection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving the internal control structure, including procedures for safeguarding securities, that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purpose in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2005 to meet the Commission's objectives.

This report is intended solely for the use of management, the Securities and Exchange Commission, National Association of Securities Dealers, Inc., and other regulatory agencies which rely on Rule 17a(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and should not be used by anyone other than these specified parties.


MICELI & KOENIG, CPAs, P.C.

Syosset, New York
February 21, 2006