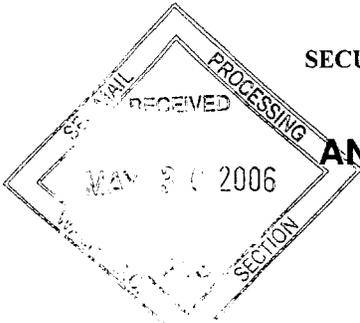


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# ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
B- 52511

FACING PAGE

## Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 04/01/05 AND ENDING 03/31/06  
MM/DD/YY MM/DD/YY

### A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: LETS GO TRADE, INC. DBA. CHOICE TRADE

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

197 STATE ROUTE 18 - SUITE 3000

(No. and Street)

EAST BRUNSWICK  
(City)

NEW JERSEY  
(State)

08816  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

RONALD H. BUCKNER

732-214-2645

(Area Code - Telephone Number)

### B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

RAVI VENKATARAMAN, CPA

(Name - if individual, state last, first, middle name)

1502 NORTH OAKS BLVD, NORTH BRUNSWICK  
(Address) (City)

N.J.  
(State)

08902  
(Zip Code)

#### CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED  
JUN 26 2006  
THOMSON FINANCIAL

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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6/23

OATH OR AFFIRMATION

I, RONALD H. BECKNER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of LETSGETRADE, INC. DBA CHOICE TRADE, as of MAY 25, 2006, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
\_\_\_\_\_  
Signature  
CFO  
\_\_\_\_\_  
Title

**RAVI VENKATARAMAN**  
**NOTARY PUBLIC OF NEW JERSEY**  
**Commission Expires 9/26/2007**

R. Venkataraman  
Notary Public 5/25/06

This report \*\* contains (check all applicable boxes):

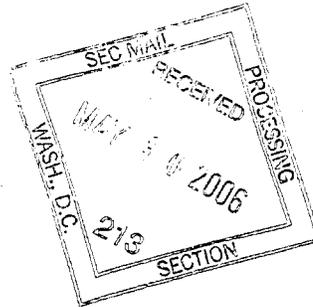
- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

LetsGoTrade, Inc.  
 Reconciliation of Unaudited - Part IIA of form X-17A-5 and Annual Audited Accounts  
 As at 03/31/06

ASSETS	Unaudited - Part IIA of Form X-17A-5 Filed in accordance with Rule 17a-5			Audit Adjustment (1)	Audited Accounts
	Allowable	Non-Allowable	Total		
1 Cash	\$ 63,712	\$ -	\$ 63,712		\$ 63,712
Cash Equivalent	\$ 102,975	\$ -	\$ 102,975		\$ 102,975
Accrued Interest Receivable	-	-	-		-
Other Receivables	-	562,193	562,193		562,193
Prepaid Expenses	-	6,341	6,341		6,341
Fixed Assets (Net)	-	-	-		-
Other Assets	-	1,648	1,648		1,648
<b>12 Total Assets</b>	<b>\$ 166,687</b>	<b>\$ 570,182</b>	<b>\$ 736,869</b>		<b>\$ 736,869</b>
<b>LIABILITIES AND OWNERSHIP EQUITY</b>					
	A.I. Liabilities	Non-A.I. Liabilities	Total		Total
Bank Overdraft	\$ -	-	\$ -		\$ -
Other Payables	43,985	-	43,985		43,985
17 Accrued Expenses	3,250	-	3,250		3,250
<b>12 Total Liabilities</b>	<b>\$ 47,235</b>	<b>\$ -</b>	<b>\$ 47,235</b>	<b>\$ -</b>	<b>\$ 47,235</b>
<b>Ownership Equity</b>					
23 Corporations:					
A. Common Stock	\$ 20	-	\$ 20		\$ 20
B. Common Stock	\$ 64,952	-	\$ 64,952	\$ 169,726	\$ 234,678
C. Add'L Paid-in Capital	1,970,745	-	1,970,745	\$ (169,726)	1,801,019
D. Retained Earnings	(1,346,083)	-	(1,346,083)		(1,346,083)
<b>24 Total Ownership Equity</b>	<b>\$ 689,634</b>	<b>-</b>	<b>\$ 689,634</b>	<b>\$ -</b>	<b>\$ 689,634</b>
<b>25 Total Liabilities and Ownership Equity</b>	<b>\$ 736,869</b>	<b>-</b>	<b>\$ 736,869</b>	<b>\$ -</b>	<b>\$ 736,869</b>

**Audit Adjustment (1)** A reclassification in the amount of \$169,726 from Add'L Paid-in Capital to Common Stock was required to reflect a 3 for 1 stock dividend that was effectuated in the year. No effect on Net Capital occurred as a result of this adjustment.



**LetsGoTrade, Inc.**

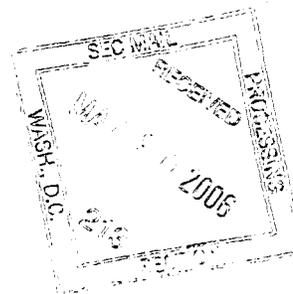
**FINANCIAL STATEMENTS**

**FOR THE YEARS ENDED  
MARCH 31, 2006 AND 2005**

**RAVI VENKATARAMAN**  
**CERTIFIED PUBLIC ACCOUNTANT**

**LetsGoTrade, Inc.**  
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**MARCH 31, 2006 AND 2005**

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Statement of Cash Flows	5
Notes to Financial Statements	6
Auditor's Report on Internal Control	11
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Statement of Changes in Stockholder's Equity – Schedule - II	14



**RAVI VENKATARAMAN**  
CERTIFIED PUBLIC ACCOUNTANT  
4315 US ROUTE 1 SOUTH  
MONMOUTH JUNCTION, NJ 08852

TEL: (609) 452-7770

FAX: (609) 452-7076

**INDEPENDENT AUDITOR'S REPORT**

The Board of Directors  
LetsGoTrade, Inc  
East Brunswick, NJ

We have audited the accompanying statement of financial condition of LetsGoTrade, Inc (the Company), as of March 31, 2006 and 2005, and the related statements of income, changes in retained earnings, and cash flows for the years then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of LetsGoTrade, Inc. as at March 31, 2006 and 2005, and the results of their operations and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*R. Venkataraman*  
Ravi Venkataraman, CPA  
May 25, 2006

**LetsGoTrade, Inc**  
**STATEMENT OF FINANCIAL CONDITION**

	<u>March 31, 2006</u>	<u>March 31, 2005</u>
<b><u>ASSETS</u></b>		
<b><u>Current Assets:</u></b>		
Cash	\$63,711	\$72,508
Clearing Firm Accounts	90,066	129,653
Other Receivables	12,908	18,646
Prepaid Expenses ( Note 2 )	6,341	6,104
Other Current Assets	562,195	498,758
<b>Total Current Assets</b>	<b>735,221</b>	<b>725,669</b>
<b><u>Property and Equipment:</u></b>		
Net of Accumulated Depreciation of \$81,011 in 2006 and \$ 81,011 in 2005 ( Note 1,3 )	0	0
<b>Total Property and Equipment</b>	<b>0</b>	<b>0</b>
<b><u>Other Assets:</u></b>		
Security Deposits ( Note 4 )	1,648	1,587
<b>Total Other Assets</b>	<b>1,648</b>	<b>1,587</b>
<b>TOTAL ASSETS</b>	<b>\$736,869</b>	<b>\$727,256</b>
<b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>		
<b><u>Current Liabilities:</u></b>		
Accounts Payable	\$23,985	\$51,672
Accrued expenses	3,250	8,250
Other Current Liabilities ( Note 8 )	20,000	26,500
<b>Total Current Liabilities</b>	<b>47,235</b>	<b>86,422</b>
<b><u>Stockholders' Equity:</u></b>		
Common Stock ( Note 6,7,10 )	234,678	55,882
Preferred Stock (Note 10)	20	0
Additional paid - in capital	1,801,019	1,896,495
Retained Earnings	(1,346,083)	(1,311,543)
<b>Total Stockholders' Equity</b>	<b>689,634</b>	<b>640,834</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$736,869</b>	<b>\$727,256</b>

The Notes to financial statements are an integral part of this statement

**LetsGoTrade, Inc**  
**STATEMENT OF INCOME**  
**FOR THE YEAR ENDED**

	<u>March 31, 2006</u>	<u>March 31, 2005</u>
Revenues	\$1,686,444	\$946,033
Cost of Sales	(697,208)	(434,847)
Gross Profit	<u>989,236</u>	<u>511,186</u>
General, Sales, and Administrative Expenses ( Note 12 )	(780,377)	(95,250)
Depreciation ( Note 3 )	0	(6,467)
Income from operations	<u>208,859</u>	<u>409,469</u>
Interest income	36,601	10,891
Net Income	<u>245,460</u>	<u>420,360</u>
Retained Earnings - Beginning	(1,311,543)	(1,731,903)
Dividend Paid ( Note 10 )	(280,000)	0
Retained Earnings - Ending	<u><u>(\$1,346,083)</u></u>	<u><u>(\$1,311,543)</u></u>

The Notes to Financial Statements are an integral part of this statement

**LetsGoTrade, Inc.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED**

	<u>March 31, 2006</u>	<u>March 31, 2005</u>
<b><u>Cash Flow from Operating activities:</u></b>		
Net Income for the period	\$245,460	\$420,360
Add: Depreciation	0	6,467
Changes in assets and liabilities:		
Decrease/(Increase) in Clearing Firm Account	39,587	(66,276)
Decrease/(Increase) in Prepaid Expenses	(237)	2,472
Increase in Other Current Assets	(63,437)	(362,312)
Decrease/(Increase) in Other Receivables	5,738	(16,848)
Increase in Security Deposits	(61)	(46)
Increase /(Decrease) in Accounts Payable	(27,687)	45,763
Decrease in Accrued Expenses	(5,000)	(4,250)
Increase/(Decrease) in Other Current Liabilities	(6,500)	1,500
Net Increase in cash from Operating Activities	187,863	26,830
<b><u>Cash Flow from Financing activities:</u></b>		
Common Stock	178,796	6,482
Preferred Stock	20	0
Additional Paid-in Capital	(95,476)	23,265
Dividend Paid	(280,000)	0
Net Increase/(Decrease) in cash from Financing Activities	(196,660)	29,747
Net Increase/(Decrease) in Cash	(8,797)	56,577
Cash - Beginning	72,508	15,931
Cash - Ending	\$63,711	\$72,508

The Notes to financial statements are an integral part of this statement

**LetsGoTrade, Inc.**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2006**

**Note 1 - Summary of Significant Accounting Policies:**

**A. General**

LetsGoTrade, Inc was incorporated in the State of Delaware on March 28, 2000. It has its main office in central New Jersey. LetsGoTrade, Inc is a securities brokerage firm and is a registered broker-dealer with the Securities and Exchange Commission. It is also a member of the National Association of Securities Dealers and the Securities Investor Protection Corporation.

**B. Property and Equipment**

Property and equipment are stated at cost. Depreciation is provided on the straight line method over the estimated useful lives of the respective assets.

**C. Revenue Recognition**

The Company derives transaction revenues from commissions related to domestic retail broker-dealer transactions in equity securities, and, to a lesser extent, payments from electronic communications networks. Revenues from securities transactions are recognized on a trade date basis and are executed by independent broker-dealers and electronic communications networks. Order flow revenues are accrued in the same period as the related securities transactions.

**Note 2 - Prepaid Expenses and Other Current Assets:**

Prepaid Expenses represents prepaid legal fees, Regulatory fees and registration fees. Other Current Assets represents employee and other advances.

**Note 3 - Property and Equipment:**

Property and Equipment consists of the following:

	<u>March 31,2006</u>	<u>March 31,2005</u>
Equipment	\$81,011	\$ 81,011
Less: Accumulated Depreciation	81,011	81,011
	-----	-----
	<u>\$ 0</u>	<u>\$ 0</u>

Depreciation expense was \$ 0 and \$ 6,467 for the years ended March 31,2006 and 2005 respectively.

**LetsGoTrade, Inc.**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2006**

**Note 4 – Security Deposits:**

The Security deposit for March 31,2006 consists of the following:

Rental Deposit	\$ <u>1,648</u>
----------------	-----------------

**Note 5 - Commitments:**

Effective May 1, 2006, LetsGoTrade, Inc has renewed leased office space at 197 Route 18, Suite # 3000, East Brunswick, NJ 08816, for a one year period. The lease rental is \$1,400 per month.

**Note 6 – 2000 Long-Term Incentive Plan:**

In July 2001, LetsGoTrade, Inc. instituted its “2000 Long-Term Incentive Plan”. The purpose of this plan is to promote the interests of the Company and its shareholders by strengthening the Company’s ability to attract, motivate, and retain personnel upon whose judgment, initiative, and efforts the financial success and growth of the business of the Company largely depend, to offer such personnel additional incentives to put forth maximum efforts for the success of the business, and to afford them an opportunity to acquire a proprietary interest in the Company through stock ownership and other rights.

In conjunction with the plan, the Company allocated 10,000,000 shares of its Common Stock. As of March 31, 2006 there were 3,295,366 available shares remaining for future awards. From inception through March 31, 2006, the Company awarded 6,704,634 shares of stock from the plan; 6,556,000 were in the form of restricted stock awards and warrants, and 148,364 were in the form of option agreements which have expiration dates through June 2006. As of March 31, 2006, there were 250,000 shares in the form of warrants and 131,834 shares in the form of option agreements outstanding. All awards were fully vested.

**Note 7 – Options and Warrants:**

In conjunction with the Company’s “2000 Long-term Incentive Plan” and in consideration for various business arrangements and goodwill, the Company granted options and issued warrants to purchase shares of the Company’s Common Stock. As of March 31, 2006 and 2005 there were 381,834 outstanding. Such options and warrants are fully vested and exercisable at strike prices ranging from \$ 0.01 to \$ 3.00 per share and expire on various dates through December 14, 2008. During the year ended March 31, 2005, options and warrants representing 1,146,800 shares were exercised. No options or warrants were exercised during the year ended March 31, 2006.

**LetsGoTrade, Inc.**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2006**

**Note 8- Related Party Transactions:**

Other current liabilities as of March 31, 2006 includes \$ 20,000 that represents a note payable to the spouse of a shareholder of the Company. Interest is payable monthly on the unpaid balance at a rate of eleven percent per annum. The note is payable on June 30, 2006. The Company anticipates that the due date of the note will be extended to December 31, 2006.

**Note 9 - Regulatory Requirements:**

LetsGoTrade, Inc. is subject to the Uniform Net Capital Rule (the "Rule") under the Securities Exchange Act of 1934 administered by the Securities and Exchange Commission ("SEC") and the National Association of Securities Dealers Regulation, Inc. ("NASDR"), which requires the maintenance of minimum net capital. LetsGoTrade, Inc. has a minimum net capital requirement of \$ 5,000. The Company had amounts in relation to the Rule as follows:

	<u>March 31, 2006</u>	<u>March 31, 2005</u>
Net Capital	\$119,452	\$134,385
Required Net Capital	5,000	5,758
Excess Net Capital	114,452	128,627

The Rule also requires that the ratio of the aggregated indebtedness to Net capital shall not exceed 15 to 1. The Company had amounts in relation to the Rule as follows:

	<u>March 31, 2006</u>	<u>March 31, 2005</u>
Aggregated indebtedness	\$47,235	\$86,422
Net Capital	119,452	134,385
Ratio	0.40 to 1	0.64 to 1

**LetsGoTrade, Inc.**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2006**

**Note 10- Share Capital:**

**Common Stock**

The total number of shares that the Company is authorized to issue is Forty Million (40,000,000) shares of Common Stock, \$.01 par value per share. As of March 31, 2006 and 2005, the shares issued and outstanding were 23,467,800 and 22,352,800 respectively. There are restrictions on the transfer of shares which are outlined in the Stockholder's Agreement.

**Preferred Stock**

On November 18, 2005, two thousand shares of preferred stock were issued to an officer of the Company. During the year ending March 31, 2006, a total of \$140 per share of preferred dividends were paid.

**Stock Dividend**

On June 15 2005, a stock dividend was paid to all common stock shareholders of record on April 4, 2005. All such shareholders received 3 shares of common stock for every 1 share of common stock issued.

**Note 11- Other Expenses**

During the year ended March 31, 2006, a negative balance in the amount of \$348,886 developed in a customer account. Although the company continues to have discussions with the customer concerning payment of this balance, a charge to the Company's net capital was taken in accordance with regulatory requirements.

**LetsGoTrade, Inc.**  
**NOTES TO FINANCIAL STATEMENTS**  
**March 31,**

**Note 12 - General, Sales and Administration expenses:**

	<u>2006</u>	<u>2005</u>
Advertising expense	\$36,764	\$10,512
Audit Fees	3,000	3,000
Account Referral Fees	31,450	32,000
Bank Charges	476	104
Employee Benefits	14,111	3,371
Franchise Tax Expense	525	506
Interest	3,400	2,471
Fidelity Bond Expenses	755	385
Legal exp	250	4,114
Marketing Expenses	43,455	0
Consulting Expenses	13,510	1,068
Regulatory Fees	11,117	6,345
Office expenses	7,633	4,412
Travel expenses	9,917	11,774
Compliance cost	922	361
Rent expense	9,675	9,361
Software Development expenses	150	500
Payroll Taxes	22,014	0
Taxes	581	0
Salary	221,000	0
Other Expenses ( Note 11 )	342,387	0
Telephone Expenses	7,285	4,966
<b>Total</b>	<u><u>\$780,377</u></u>	<u><u>\$95,250</u></u>

**RAVI VENKATARAMAN**  
CERTIFIED PUBLIC ACCOUNTANT  
4315 US ROUTE 1 SOUTH  
MONMOUTH JUNCTION, NJ 08852

TEL: (609) 452-7770

FAX: (609) 452-7076

**AUDITOR'S REPORT ON INTERNAL CONTROL**

Board of Directors  
LetsGoTrade, Inc  
East Brunswick, NJ

In planning and performing our audit of the financial statements and supplemental schedules of LetsGoTrade, Inc.(the Company), for the years ended March 31, 2006 and 2005, we considered its internal control, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company, including tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g), in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and the reserve required by rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making the quarterly securities examinations, counts, verifications, and comparisons
2. Recordation of differences required by rule 17a-13
3. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining an internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's

authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving internal control, including control activities for safeguarding securities that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at March 31, 2006 and 2005, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, National Association of Securities Dealers, Inc. (NASD) and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

  
Ravi Venkataraman, CPA  
May 25, 2006

## LetsGoTrade, Inc.

	<b>March 31, 2006</b>	<b>March 31, 2005</b>
<b>Computation of Net Capital</b>		
Total ownership equity from Statement of Financial Condition	\$689,634	\$640,834
Deduct ownership equity not allowable for Net Capital	(570,182)	(506,449)
Total ownership equity qualified for Net Capital	119,452	134,385
Net Capital	119,452	134,385
 <b>Computation of Basic Net Capital Requirement</b>		
Minimum net capital required	\$3,148	\$5,758
Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement	5,000	5,000
Net Capital requirement	5,000	5,758
Excess net capital	114,452	128,627
Excess net capital at 1000%	114,728	125,743
 <b>Computation of Aggregate Indebtedness</b>		
Total A.I. Liabilities from Statement of Financial Condition	\$47,235	\$ 86,422
Total aggregate indebtedness	47,235	86,422
 <b>Aggregate Indebtedness to Net Capital Computation</b>		
	39.54%	64.31%

**LetsGoTrade, Inc**  
**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY**

	<u>March 31, 2006</u>	<u>MARCH 31, 2005</u>
Opening Balance	\$640,834	\$190,727
Net Change during the year		
- Common Stock	178,796	6,482
- Additional Paid in Capital	(95,476)	23,265
- Preferred Stock	20	
- Dividend Paid	(280,000)	
Net Income For the year	245,460	420,360
Ending Balance	<u>\$689,634</u>	<u>\$640,834</u>

The Notes to financial statements are an integral part of this statement