



COMMISSION 1549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

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SECTION
WASH. D.C.

SEC FILE NUMBER
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**FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2005 AND ENDING DECEMBER 31, 2005
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **BILL FEW SECURITIES, INC.**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

4900 PERRY HIGHWAY

PITTSBURGH, PENNSYLVANIA 15229
(City) (No. and Street) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
JOHN E. JONES 412/801-4900
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

LALLY, LALLY & CO. LLC

(Name - if individual, state last, first, middle name)

5700 CORPORATE DRIVE, SUITE 800 PITTSBURGH, PA 15237
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
JUN 02 2006
THOMSON FINANCIAL

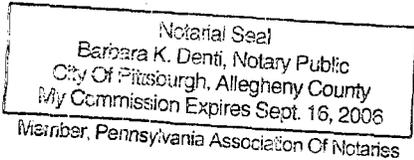
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Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant
* be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

CM
6/1/06

OATH OR AFFIRMATION

I, JOHN E. JONES, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BILL FEW SECURITIES, INC., as of DECEMBER 31, 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



John E. Jones
Signature
CHIEF OPERATING OFFICER
Title

Barbara K. Denti
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of ~~Change in Cash Flows~~ **CASH FLOWS.**
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) **INDEPENDENT AUDITORS' REPORT ON INTERNAL ACCOUNTING CONTROL.**

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

BILL FEW SECURITIES, INC.
(A Wholly Owned Subsidiary of Bill Few Financial Group, Inc.)
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2005

ASSETS

Cash	\$ 352,891
Receivable from Related Parties	755,717
Receivable From Clearing Organization	173,841
Other Assets	<u>3,427</u>
Total Assets	<u><u>\$ 1,285,876</u></u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

Accounts Payable	\$ 4,908
Accrued Expenses and Other Liabilities	75,424
Payable to Related Parties	<u>55,885</u>
Total Liabilities	<u><u>136,217</u></u>

Stockholder's Equity

Common Stock - \$.10 Par Value; 1 Million Shares Authorized; 477,500 Shares Issued and Outstanding	47,750
Additional Paid-in Capital	53,296
Retained Earnings	<u>1,048,613</u>
Total Stockholder's Equity	<u><u>1,149,659</u></u>

Total Liabilities and Stockholder's Equity	<u><u>\$ 1,285,876</u></u>
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The accompanying notes are an integral part of these financial statements.