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SECTION

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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30878

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/2005 AND ENDING 12/31/05  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

TRINITY CHURCH FINANCE CORPORATION

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

25651 AVONDALE

(No. and Street)

DEARBORN HEIGHTS

MI

48125

(City)

(State)

(Zip + 000)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

MARY L. COX

313-359-4100

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

EDWARD RICHARDSON JR, CPA

(Name - if individual, show last, first, middle names)

15565 NORTHLAND DR. SUITE 608 WEST SOUTHFIELD MI

(Address)

(City)

(State)

PROCESSED  
MAY 04 2006

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

MAY 04 2006

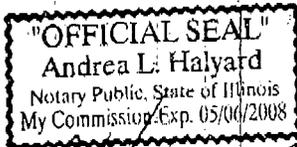
THOMSON  
FINANCIAL

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-3(e)(2).

**OATH OR AFFIRMATION**

I, Mary L. Cox, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Trinity Church Finance Corp, as of February 29, 2006 are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Andrea L. Halyard  
Notary Public

Mary L. Cox  
Signature  
President  
Title

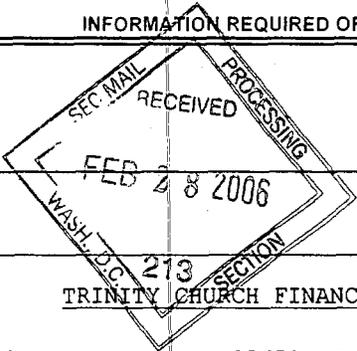
This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(a)(3).

<b>FORM X-17A-5</b>	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 5px 0;">(Financial and Operational Combined Uniform Single Report)</p> <p style="margin: 5px 0;"><b>Part IIA Quarterly 17a-5(a)</b></p> <p style="margin: 0;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
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**COVER**



Select a filing method:

Basic  Alternate  [0011]

Name of Broker Dealer:

TRINITY CHURCH FINANCE CORPORA  
[0013]

SEC File Number: 8- 30878  
[0014]

Address of Principal Place of Business:

25651 AVONDALE ST.  
[0020]

DEARBORN HEIGHTS MI 48125  
[0021] [0022] [0023]

Firm ID: 14562  
[0015]

For Period Beginning 01/01/2005 And Ending 03/31/2005  
[0024] [0025]

Name and telephone number of person to contact in regard to this report:

Name: Mary L. Cox- president Phone: (313) 359-4100  
[0030] [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
[0032] [0033]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
[0034] [0035]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
[0036] [0037]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
[0038] [0039]

Does respondent carry its own customer accounts? Yes  [0040] No  [0041]

Check here if respondent is filing an audited report  [0042]

**ASSETS**

Consolidated [0198]		Unconsolidated [0199]			
		<b>Allowable</b>	<b>Non-Allowable</b>	<b>Total</b>	
1.	Cash	<u>1,838</u> [0200]		<u>1,838</u> [0750]	
2.	Receivables from brokers or dealers:				
	A. Clearance account	<u>          </u> [0295]			
	B. Other	<u>          </u> [0300]		<u>          </u> [0810]	0
3.	Receivables from non- customers	<u>          </u> [0355]		<u>          </u> [0600]	<u>          </u> [0830]
4.	Securities and spot commodities owned, at market value:				
	A. Exempted securities	<u>          </u> [0418]			
	B. Debt securities	<u>          </u> [0419]			
	C. Options	<u>          </u> [0420]			
	D. Other securities	<u>5,859</u> [0424]			
	E. Spot commodities	<u>          </u> [0430]		<u>          </u> [0850]	5,859
5.	Securities and/or other investments not readily marketable:				
	A. At cost	<u>          </u> [0130]			
	B. At estimated fair value	<u>          </u> [0440]		<u>          </u> [0610]	<u>          </u> [0860]
6.	Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:	<u>          </u> [0460]		<u>          </u> [0630]	<u>          </u> [0880]
	A. Exempted securities	<u>          </u> [0150]			
	B. Other securities	<u>          </u> [0160]			

7.	Secured demand notes market value of collateral:			0
		[0470]	[0640]	[0890]
	A. Exempted securities			
		[0170]		
	B. Other securities			
		[0180]		
8.	Memberships in exchanges:			
	A. Owned, at market			
		[0190]		
	B. Owned, at cost		[0650]	
	C. Contributed for use of the company, at market value		[0660]	0 [0900]
9.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	[0480]	[0670]	0 [0910]
10.	Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	[0490]	6,736 [0680]	6,736 [0920]
11.	Other assets	[0535]	[0735]	[0930]
12.	<b>TOTAL ASSETS</b>	7,697 [0540]	6,736 [0740]	14,433 [0940]

## LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable	[1045]	[1255]	0 [1470]
14. Payable to brokers or dealers:			0
A. Clearance account	[1114]	[1315]	0 [1560]
B. Other	[1115]	[1305]	0 [1540]
15. Payable to non-customers	[1155]	[1355]	0 [1610]
16. Securities sold not yet purchased, at market value		[1360]	0 [1620]
17. Accounts payable, accrued liabilities, expenses and other	[1205]	[1385]	0 [1685]
18. Notes and mortgages payable:			0
A. Unsecured	[1210]		0 [1690]
B. Secured	[1211]	[1390]	0 [1700]
19. Liabilities subordinated to claims of general creditors:			0
A. Cash borrowings:		[1400]	0 [1710]
1. from outsiders	[0970]		
2. Includes equity subordination (15c3-1(d)) of	[0980]		
B. Securities borrowings, at market value:		[1410]	0 [1720]
from outsiders	[0990]		
C. Pursuant to secured demand note collateral agreements:		[1420]	0 [1730]
1. from outsiders			

[1000]

2. Includes equity subordination (15c3-1(d)) of

[1010]

D. Exchange memberships contributed for use of company, at market value

0  
[1430] [1740]

E. Accounts and other borrowings not qualified for net capital purposes

0  
[1220] [1440] [1750]

20. TOTAL LIABILITIES 0 [1230] 0 [1450] 0 [1760]

**Ownership Equity**

**Total**

21. Sole proprietorship [1770]

22. Partnership (limited partners [1020]) [1780]

23. Corporations:

A. Preferred stock [1791]

20,209

B. Common stock [1792]

36,489

C. Additional paid-in capital [1793]

-42,265

D. Retained earnings [1794]

14,433

E. Total [1795]

F. Less capital stock in treasury [1796]

24. TOTAL OWNERSHIP EQUITY 14,433 [1800]

25. TOTAL LIABILITIES AND OWNERSHIP EQUITY 14,433 [1810]

**STATEMENT OF INCOME (LOSS)**Period Beginning 10/01/2005  
[3932]Period Ending 12/31/2005  
[3933]Number of months 3  
[3931]**REVENUE**

## 1. Commissions:

a. Commissions on transactions in exchange listed equity securities executed on an exchange	[3935]
b. Commissions on listed option transactions	[3938]
c. All other securities commissions	[3939]
d. Total securities commissions	0 [3940]

## 2. Gains or losses on firm securities trading accounts

a. From market making in options on a national securities exchange	[3945]
b. From all other trading	[3949]
c. Total gain (loss)	0 [3950]

## 3. Gains or losses on firm securities investment accounts

[3952]

## 4. Profit (loss) from underwriting and selling groups

[3955]

## 5. Revenue from sale of investment company shares

[3970]

## 6. Commodities revenue

[3990]

## 7. Fees for account supervision, investment advisory and administrative services

[3975]

441

## 8. Other revenue

[3995]

441

## 9. Total revenue

[4030]

**EXPENSES**

## 10. Salaries and other employment costs for general partners and voting stockholder officers

[4120]

## 11. Other employee compensation and benefits

[4115]

## 12. Commissions paid to other broker-dealers

[4140]

## 13. Interest expense

[4075]

## a. Includes interest on accounts subject to subordination agreements

[4070]

925

## 14. Regulatory fees and expenses

[4195]

2,411

## 15. Other expenses

[4100]

3,336

## 16. Total expenses

[4200]

**NET INCOME**

17. Net Income(loss) before Federal Income taxes and items below (Item 9 less Item 16)	-2,895
	[4210]
18. Provision for Federal Income taxes (for parent only)	[4220]
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above	[4222]
a. After Federal income taxes of	[4238]
20. Extraordinary gains (losses)	[4224]
a. After Federal income taxes of	[4239]
21. Cumulative effect of changes in accounting principles	[4225]
22. Net income (loss) after Federal income taxes and extraordinary items	-2,895
	[4230]

**MONTHLY INCOME**

23. Income (current monthly only) before provision for Federal income taxes and extraordinary items	441
	[4211]

### EXEMPTIVE PROVISIONS

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k)  [4550]  
(1)–Limited business (mutual funds and/or variable annuities only)

B. (k)  [4560]  
(2)(i)–"Special Account for the Exclusive Benefit of customers" maintained

C. (k)  [4570]  
(2)(ii)–All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- _____ [4335A]	_____	_____ [4335B]
8- _____ [4335C]	_____	_____ [4335D]
8- _____ [4335E]	_____	_____ [4335F]
8- _____ [4335G]	_____	_____ [4335H]
8- _____ [4335I]	_____	_____ [4335J]

D. (k)  [4580]  
(3)–Exempted by order of the Commission

## COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition			14,433
				[3480]
2.	Deduct ownership equity not allowable for Net Capital			[3490]
3.	Total ownership equity qualified for Net Capital			14,433
				[3500]
4.	Add:			
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			0
				[3520]
	B. Other (deductions) or allowable credits (List)			
		[3525A]	[3525B]	
		[3525C]	[3525D]	
		[3525E]	[3525F]	0
				[3525]
5.	Total capital and allowable subordinated liabilities			14,433
				[3530]
6.	Deductions and/or charges:			
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)		6,736	
			[3540]	
	B. Secured demand note deficiency		[3590]	
	C. Commodity futures contracts and spot commodities - proprietary capital charges		[3600]	
	D. Other deductions and/or charges		[3610]	-6,736
				[3620]
7.	Other additions and/or credits (List)			
		[3630A]	[3630B]	
		[3630C]	[3630D]	
		[3630E]	[3630F]	0
				[3630]
8.	Net capital before haircuts on securities positions			7,697
				[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
	A. Contractual securities commitments		[3660]	
	B. Subordinated securities borrowings		[3670]	
	C. Trading and investment securities:			



[3820A]

[3820B]

[3820C]

[3820D]

[3820E]

[3820F]

0

[3820]

0

[3830]

0

[3840]

0

[3850]

19. Total aggregate indebtedness

20. Percentage of aggregate indebtedness to net capital (line 19 / line 10)

%

**OTHER RATIOS**

21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)

%

[3860]

### SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]		[4601]	[4602]	[4603]	[4604] [4605]
[4610]		[4611]	[4612]	[4613]	[4614] [4615]
[4620]		[4621]	[4622]	[4623]	[4624] [4625]
[4630]		[4631]	[4632]	[4633]	[4634] [4635]
[4640]		[4641]	[4642]	[4643]	[4644] [4645]
[4650]		[4651]	[4652]	[4653]	[4654] [4655]
[4660]		[4661]	[4662]	[4663]	[4664] [4665]
[4670]		[4671]	[4672]	[4673]	[4674] [4675]
[4680]		[4681]	[4682]	[4683]	[4684] [4685]
[4690]		[4691]	[4692]	[4693]	[4694] [4695]
		TOTAL		0	
		\$			
				[4699]	

Omit Pennies

**Instructions:** Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

## STATEMENT OF CHANGES

STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

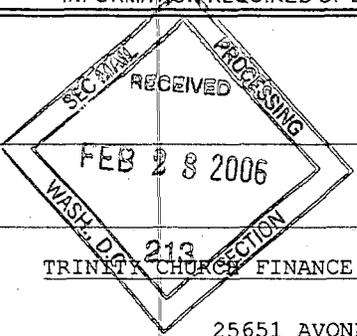
1.	Balance, beginning of period		13,808
			[4240]
	A. Net income (loss)		-2,895
			[4250]
	B. Additions (includes non-conforming capital of	[4262]	3,520
			[4260]
	C. Deductions (includes non-conforming capital of	[4272]	0
			[4270]
2.	Balance, end of period (From item 1800)		14,433
			[4290]

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS

3.	Balance, beginning of period		[4300]
	A. Increases		[4310]
	B. Decreases		[4320]
4.	Balance, end of period (From item 3520)		0
			[4330]

<b>FORM X-17A-5</b>	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 0;">(Financial and Operational Combined Uniform Single Report)</p> <p style="margin: 0;"><b>Part IIA Quarterly 17a-5(a)</b></p> <p style="margin: 0; font-size: small;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
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**COVER**



Select a filing method:

Basic  Alternate  [0011]

Name of Broker Dealer: TRINITY CHURCH FINANCE CORPORA [0013]

SEC File Number: 8- 30878 [0014]

Address of Principal Place of Business: 25651 AVONDALE ST. [0020]

DEARBORN HEIGHTS MI 48125  
[0021] [0022] [0023]

Firm ID: 14562 [0015]

For Period Beginning 04/01/2005 [0024] And Ending 06/30/2005 [0025]

Name and telephone number of person to contact in regard to this report:

Name: Mary L. Cox- president [0030] Phone: 734-722-1013 [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: \_\_\_\_\_ [0032] Phone: \_\_\_\_\_ [0033]

Name: \_\_\_\_\_ [0034] Phone: \_\_\_\_\_ [0035]

Name: \_\_\_\_\_ [0036] Phone: \_\_\_\_\_ [0037]

Name: \_\_\_\_\_ [0038] Phone: \_\_\_\_\_ [0039]

Does respondent carry its own customer accounts? Yes  [0040] No  [0041]

Check here if respondent is filing an audited report  [0042]

**ASSETS**

Consolidated <input type="radio"/> [0198]		Unconsolidated <input type="radio"/> [0199]			
		<b>Allowable</b>	<b>Non-Allowable</b>	<b>Total</b>	
1.	Cash	372 [0200]		372 [0750]	
2.	Receivables from brokers or dealers:				
	A. Clearance account	[0295]			
	B. Other	[0300]	[0550]	0 [0810]	
3.	Receivables from non-customers	[0355]	[0600]	0 [0830]	
4.	Securities and spot commodities owned, at market value:				
	A. Exempted securities	[0418]			
	B. Debt securities	[0419]			
	C. Options	[0420]			
	D. Other securities	5,859 [0424]			
	E. Spot commodities	[0430]		5,859 [0850]	
5.	Securities and/or other investments not readily marketable:				
	A. At cost				
		[0130]			
	B. At estimated fair value	[0440]	[0610]	0 [0860]	
6.	Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
	A. Exempted securities				
		[0150]			
	B. Other securities				
		[0160]			

7.	Secured demand notes market value of collateral:			0
		[0470]	[0640]	[0890]
	A. Exempted securities			
				[0170]
	B. Other securities			
				[0180]
8.	Memberships in exchanges:			
	A. Owned, at market			
				[0190]
	B. Owned, at cost		[0650]	
	C. Contributed for use of the company, at market value		[0660]	0 [0900]
9.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	[0480]	[0670]	0 [0910]
10.	Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	[0490]	6,887 [0680]	6,887 [0920]
11.	Other assets	[0535]	[0735]	0 [0930]
12.	TOTAL ASSETS	6,231 [0540]	6,887 [0740]	13,118 [0940]

**LIABILITIES AND OWNERSHIP EQUITY**

<b>Liabilities</b>	<b>A.I. Liabilities</b>	<b>Non-A.I. Liabilities</b>	<b>Total</b>
13. Bank loans payable	[1045]	[1255]	0 [1470]
14. Payable to brokers or dealers:			0
A. Clearance account	[1114]	[1315]	0 [1560]
B. Other	[1115]	[1305]	0 [1540]
15. Payable to non-customers	[1155]	[1355]	0 [1610]
16. Securities sold not yet purchased, at market value		[1360]	0 [1620]
17. Accounts payable, accrued liabilities, expenses and other	[1205]	[1385]	0 [1685]
18. Notes and mortgages payable:			0
A. Unsecured	[1210]		0 [1690]
B. Secured	[1211]	[1390]	0 [1700]
19. Liabilities subordinated to claims of general creditors:			0
A. Cash borrowings:		[1400]	0 [1710]
1. from outsiders	[0970]		
2. Includes equity subordination (15c3-1(d)) of	[0980]		
B. Securities borrowings, at market value:		[1410]	0 [1720]
from outsiders	[0990]		
C. Pursuant to secured demand note collateral agreements:		[1420]	0 [1730]
1. from outsiders			

[1000]  
 2. Includes equity subordination (15c3-1(d)) of

[1010]

D. Exchange memberships contributed for use of company, at market value

E. Accounts and other borrowings not qualified for net capital purposes

20. TOTAL LIABILITIES

		0
	[1430]	[1740]
		0
	[1220]	[1440]
		[1750]
	0	0
	[1230]	[1450]
		[1760]

**Ownership Equity**

**Total**

21. Sole proprietorship

22. Partnership (limited partners [1020] )

23. Corporations:

A. Preferred stock

B. Common stock

C. Additional paid-in capital

D. Retained earnings

E. Total

F. Less capital stock in treasury

24. TOTAL OWNERSHIP EQUITY

25. TOTAL LIABILITIES AND OWNERSHIP EQUITY

	[1770]
	[1780]
	[1791]
	14,689
	[1792]
	36,489
	[1793]
	-38,060
	[1794]
	13,118
	[1795]
	[1796]
	13,118
	[1800]
	13,118
	[1810]

**STATEMENT OF INCOME (LOSS)**Period Beginning 04/01/2005  
[3932]Period Ending 06/30/2005  
[3933]Number of months 3  
[3931]**REVENUE**

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange		[3935]
b. Commissions on listed option transactions		[3938]
c. All other securities commissions		[3939]
d. Total securities commissions		0 [3940]
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		[3945]
b. From all other trading		[3949]
c. Total gain (loss)		0 [3950]
3. Gains or losses on firm securities investment accounts		[3952]
4. Profit (loss) from underwriting and selling groups		[3955]
5. Revenue from sale of investment company shares		[3970]
6. Commodities revenue		[3990]
7. Fees for account supervision, investment advisory and administrative services		[3975]
8. Other revenue		[3995]
9. Total revenue		0 [4030]

**EXPENSES**

10. Salaries and other employment costs for general partners and voting stockholder officers		[4120]
11. Other employee compensation and benefits		[4115]
12. Commissions paid to other broker-dealers		[4140]
13. Interest expense		[4075]
a. Includes interest on accounts subject to subordination agreements	[4070]	
14. Regulatory fees and expenses		[4195]
15. Other expenses		[4100]

16. Total expenses	[4200]
<b>NET INCOME</b>	
17. Net Income(loss) before Federal Income taxes and items below (Item 9 less Item 16)	<u>-7,673</u> [4210]
18. Provision for Federal Income taxes (for parent only)	<u>[4220]</u>
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above	<u>[4222]</u>
a. After Federal income taxes of	<u>[4238]</u>
20. Extraordinary gains (losses)	<u>[4224]</u>
a. After Federal income taxes of	<u>[4239]</u>
21. Cumulative effect of changes in accounting principles	<u>[4225]</u>
22. Net income (loss) after Federal income taxes and extraordinary items	<u>-7,673</u> [4230]
<b>MONTHLY INCOME</b>	
23. Income (current monthly only) before provision for Federal income taxes and extraordinary items	<u>-7,673</u> [4211]

**EXEMPTIVE PROVISIONS**

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k)  [4550]  
 (1)–Limited business (mutual funds and/or variable annuities only)

B. (k)  [4560]  
 (2)(i)–"Special Account for the Exclusive Benefit of customers" maintained

C. (k)  [4570]  
 (2)(ii)–All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- _____ [4335A]	_____ [4335A2]	_____ [4335B]
8- _____ [4335C]	_____ [4335C2]	_____ [4335D]
8- _____ [4335E]	_____ [4335E2]	_____ [4335F]
8- _____ [4335G]	_____ [4335G2]	_____ [4335H]
8- _____ [4335I]	_____ [4335I2]	_____ [4335J]

D. (k)  [4580]  
 (3)–Exempted by order of the Commission

**COMPUTATION OF NET CAPITAL**

1.	Total ownership equity from Statement of Financial Condition			13,118
				[3480]
2.	Deduct ownership equity not allowable for Net Capital			[3490]
3.	Total ownership equity qualified for Net Capital			13,118
				[3500]
4.	Add:			0
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			[3520]
	B. Other (deductions) or allowable credits (List)			
		[3525A]	[3525B]	
		[3525C]	[3525D]	
		[3525E]	[3525F]	0
				[3525]
5.	Total capital and allowable subordinated liabilities			13,118
				[3530]
6.	Deductions and/or charges:			
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)		6,887	
			[3540]	
	B. Secured demand note deficiency		[3590]	
	C. Commodity futures contracts and spot commodities - proprietary capital charges		[3600]	
	D. Other deductions and/or charges		[3610]	-6,887
				[3620]
7.	Other additions and/or credits (List)			
		[3630A]	[3630B]	
		[3630C]	[3630D]	
		[3630E]	[3630F]	0
				[3630]
8.	Net capital before haircuts on securities positions			6,231
				[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
	A. Contractual securities commitments		[3660]	
	B. Subordinated securities borrowings		[3670]	
	C. Trading and investment securities:			

1. Exempted securities		<u>                    </u>	[3735]	
2. Debt securities		<u>                    </u>	[3733]	
3. Options		<u>                    </u>	[3730]	
4. Other securities		<u>                    </u>	[3734]	
D. Undue Concentration		<u>                    </u>	[3650]	
E. Other (List)		<u>                    </u>		
	[3736A]	<u>                    </u>	[3736B]	
	[3736C]	<u>                    </u>	[3736D]	
	[3736E]	<u>                    </u>	[3736F]	
		<u>                    </u>	0	0
		<u>                    </u>	[3736]	[3740]
10. Net Capital		<u>                    </u>		<u>                    </u>
				6,231
				[3750]

### COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

#### Part A

11. Minimum net capital required (6-2/3% of line 19)		<u>                    </u>	0
			[3756]
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with <u>Note(A)</u>		<u>                    </u>	5,000
			[3758]
13. Net capital requirement (greater of line 11 or 12)		<u>                    </u>	5,000
			[3760]
14. Excess net capital (line 10 less 13)		<u>                    </u>	1,231
			[3770]
15. Excess net capital at 1000% (line 10 less 10% of line 19)		<u>                    </u>	6,231
			[3780]

### COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition		<u>                    </u>	0
			[3790]
17. Add:			
A. Drafts for immediate credit		<u>                    </u>	[3800]
B. Market value of securities borrowed for which no equivalent value is paid or credited		<u>                    </u>	[3810]
C. Other unrecorded amounts (List)		<u>                    </u>	

[3820A]

[3820B]

[3820C]

[3820D]

[3820E]

[3820F]

0

0

[3820]

[3830]

0

[3840]

0

[3850]

19. Total aggregate indebtedness

20. Percentage of aggregate indebtedness to net capital (line 19 / line 10)

%

**OTHER RATIOS**

21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)

%

[3860]

### SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]		[4601]	[4602]	[4603]	[4604] [4605]
[4610]		[4611]	[4612]	[4613]	[4614] [4615]
[4620]		[4621]	[4622]	[4623]	[4624] [4625]
[4630]		[4631]	[4632]	[4633]	[4634] [4635]
[4640]		[4641]	[4642]	[4643]	[4644] [4645]
[4650]		[4651]	[4652]	[4653]	[4654] [4655]
[4660]		[4661]	[4662]	[4663]	[4664] [4665]
[4670]		[4671]	[4672]	[4673]	[4674] [4675]
[4680]		[4681]	[4682]	[4683]	[4684] [4685]
[4690]		[4691]	[4692]	[4693]	[4694] [4695]
		TOTAL			
		\$			
				[4699]	
		Omit Pennies			

**Instructions** Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

**STATEMENT OF CHANGES**

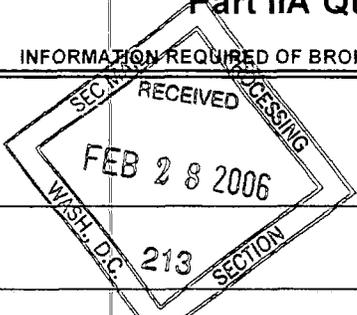
**STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1.	Balance, beginning of period		8,791
			[4240]
	A. Net income (loss)		-7,673
			[4250]
	B. Additions (includes non-conforming capital of	[4262] )	12,000
			[4260]
	C. Deductions (includes non-conforming capital of	[4272] )	[4270]
			[4270]
2.	Balance, end of period (From item 1800)		13,118
			[4290]

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS**

3.	Balance, beginning of period		[4300]
	A. Increases		[4310]
	B. Decreases		[4320]
			[4320]
4.	Balance, end of period (From item 3520)		0
			[4330]

<b>FORM X-17A-5</b>	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 0;">(Financial and Operational Combined Uniform Single Report)</p> <p style="margin: 0;"><b>Part IIA Quarterly 17a-5(a)</b></p> <p style="margin: 0; font-size: small;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
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**COVER**

Select a filing method:

Basic  Alternate  [0011]

Name of Broker Dealer: TRINITY CHURCH FINANCE CORPORA [0013]

SEC File Number: 8- 30878

Address of Principal Place of Business: 25651 AVONDALE ST. [0020]

[0014]

DEARBORN HEIGHTS MI 48125  
[0021] [0022] [0023]

Firm ID: 14562  
[0015]

For Period Beginning 07/01/2005 And Ending 09/30/2005  
[0024] [0025]

Name and telephone number of person to contact in regard to this report:

Name: Mary L. Cox- president Phone: (313) 359-4100  
[0030] [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
[0032] [0033]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
[0034] [0035]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
[0036] [0037]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
[0038] [0039]

Does respondent carry its own customer accounts? Yes  [0040] No  [0041]

Check here if respondent is filing an audited report  [0042]

**ASSETS**

Consolidated [0198] Unconsolidated [0199]

	<b>Allowable</b>	<b>Non-Allowable</b>	<b>Total</b>
1. Cash	1,838 [0200]		1,838 [0750]
2. Receivables from brokers or dealers:			
A. Clearance account	[0295]		0
B. Other	[0300]	[0550]	[0810]
3. Receivables from non-customers	[0355]	[0600]	[0830]
4. Securities and spot commodities owned, at market value:			
A. Exempted securities	[0418]		
B. Debt securities	[0419]		
C. Options	[0420]		
D. Other securities	5,859 [0424]		5,859
E. Spot commodities	[0430]		[0850]
5. Securities and/or other investments not readily marketable:			
A. At cost	[0130]		0
B. At estimated fair value	[0440]	[0610]	[0860]
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:	[0460]	[0630]	[0880]
A. Exempted securities	[0150]		
B. Other securities	[0160]		

7.	Secured demand notes market value of collateral:			0
		[0470]	[0640]	[0890]
	<b>A. Exempted         securities</b>			
		[0170]		
	<b>B. Other securities</b>			
		[0180]		
8.	Memberships in exchanges:			
	<b>A. Owned, at         market</b>			
		[0190]		
	<b>B. Owned, at cost</b>		[0650]	
	<b>C. Contributed for         use of the         company, at         market value</b>		[0660]	0 [0900]
9.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	[0480]	[0670]	0 [0910]
10.	Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	[0490]	6,736 [0680]	6,736 [0920]
11.	Other assets	[0535]	[0735]	0 [0930]
12.	<b>TOTAL ASSETS</b>	7,697 [0540]	6,736 [0740]	14,433 [0940]

## LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable	[1045]	[1255]	0 [1470]
14. Payable to brokers or dealers:			0
A. Clearance account	[1114]	[1315]	0 [1560]
B. Other	[1115]	[1305]	0 [1540]
15. Payable to non-customers	[1155]	[1355]	0 [1610]
16. Securities sold not yet purchased, at market value		[1360]	0 [1620]
17. Accounts payable, accrued liabilities, expenses and other	[1205]	[1385]	0 [1685]
18. Notes and mortgages payable:			0
A. Unsecured	[1210]		0 [1690]
B. Secured	[1211]	[1390]	0 [1700]
19. Liabilities subordinated to claims of general creditors:			0
A. Cash borrowings:			0
1. from outsiders			0
	[0970]		
2. Includes equity subordination (15c3-1(d)) of			0
	[0980]		
B. Securities borrowings, at market value:			0
from outsiders		[1410]	0 [1720]
			0
	[0990]		
C. Pursuant to secured demand note collateral agreements:			0
1. from outsiders			0
		[1420]	0 [1730]

	[1000]		
	2. Includes equity subordination (15c3-1(d)) of		
	[1010]		
	D. Exchange memberships contributed for use of company, at market value	[1430]	0 [1740]
	E. Accounts and other borrowings not qualified for net capital purposes	[1220]	0 [1750]
20.	<b>TOTAL LIABILITIES</b>	0 [1230]	0 [1760]

**Ownership Equity**

**Total**

21.	Sole proprietorship		[1770]
22.	Partnership (limited partners [1020])		[1780]
23.	Corporations:		
	A. Preferred stock		[1791]
	B. Common stock		20,209 [1792]
	C. Additional paid-in capital		36,489 [1793]
	D. Retained earnings		-42,265 [1794]
	E. Total		14,433 [1795]
	F. Less capital stock in treasury		[1796]
24.	<b>TOTAL OWNERSHIP EQUITY</b>		14,433 [1800]
25.	<b>TOTAL LIABILITIES AND OWNERSHIP EQUITY</b>		14,433 [1810]

**STATEMENT OF INCOME (LOSS)**Period Beginning 10/01/2005  
[3932]Period Ending 12/31/2005  
[3933]Number of months 3  
[3931]**REVENUE**

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange		[3935]
b. Commissions on listed option transactions		[3938]
c. All other securities commissions		[3939]
d. Total securities commissions		0 [3940]
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		[3945]
b. From all other trading		[3949]
c. Total gain (loss)		0 [3950]
3. Gains or losses on firm securities investment accounts		[3952]
4. Profit (loss) from underwriting and selling groups		[3955]
5. Revenue from sale of investment company shares		[3970]
6. Commodities revenue		[3990]
7. Fees for account supervision, investment advisory and administrative services		[3975]
8. Other revenue		441 [3995]
9. Total revenue		441 [4030]

**EXPENSES**

10. Salaries and other employment costs for general partners and voting stockholder officers		[4120]
11. Other employee compensation and benefits		[4115]
12. Commissions paid to other broker-dealers		[4140]
13. Interest expense		[4075]
a. Includes interest on accounts subject to subordination agreements	[4070]	
14. Regulatory fees and expenses		925 [4195]
15. Other expenses		2,411 [4100]
16. Total expenses		3,336

[4200]

**NET INCOME**

17. Net Income(loss) before Federal Income taxes and items below (Item 9 less Item 16)	<u>-2,895</u>	[4210]
18. Provision for Federal Income taxes (for parent only)	<u></u>	[4220]
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above	<u></u>	[4222]
a. After Federal income taxes of	<u></u>	[4238]
20. Extraordinary gains (losses)	<u></u>	[4224]
a. After Federal income taxes of	<u></u>	[4239]
21. Cumulative effect of changes in accounting principles	<u></u>	[4225]
22. Net income (loss) after Federal income taxes and extraordinary items	<u>-2,895</u>	[4230]

**MONTHLY INCOME**

23. Income (current monthly only) before provision for Federal income taxes and extraordinary items	<u>441</u>	[4211]
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### EXEMPTIVE PROVISIONS

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k)  [4550]  
(1)--Limited business (mutual funds and/or variable annuities only)

B. (k)  [4560]  
(2)(i)--"Special Account for the Exclusive Benefit of customers" maintained

C. (k)  [4570]  
(2)(ii)--All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- _____ [4335A]	_____	_____ [4335B]
8- _____ [4335C]	_____	_____ [4335D]
8- _____ [4335E]	_____	_____ [4335F]
8- _____ [4335G]	_____	_____ [4335H]
8- _____ [4335I]	_____	_____ [4335J]
	_____	_____ [4335I2]

D. (k)  [4580]  
(3)--Exempted by order of the Commission

**COMPUTATION OF NET CAPITAL**

1.	Total ownership equity from Statement of Financial Condition		<u>14,433</u>
			[3480]
2.	Deduct ownership equity not allowable for Net Capital		<u>[3490]</u>
3.	Total ownership equity qualified for Net Capital		<u>14,433</u>
			[3500]
4.	Add:		
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		<u>0</u>
			[3520]
	B. Other (deductions) or allowable credits (List)		
		<u>[3525A]</u>	<u>[3525B]</u>
		[3525C]	[3525D]
		<u>[3525E]</u>	<u>[3525F]</u>
			<u>0</u>
			[3525]
5.	Total capital and allowable subordinated liabilities		<u>14,433</u>
			[3530]
6.	Deductions and/or charges:		
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)	<u>6,736</u>	
		[3540]	
	B. Secured demand note deficiency		<u>[3590]</u>
	C. Commodity futures contracts and spot commodities - proprietary capital charges		<u>[3600]</u>
	D. Other deductions and/or charges		<u>-6,736</u>
		[3610]	[3620]
7.	Other additions and/or credits (List)		
		<u>[3630A]</u>	<u>[3630B]</u>
		[3630C]	[3630D]
		<u>[3630E]</u>	<u>[3630F]</u>
			<u>0</u>
			[3630]
8.	Net capital before haircuts on securities positions		<u>7,697</u>
			[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):		
	A. Contractual securities commitments		<u>[3660]</u>
	B. Subordinated securities borrowings		<u>[3670]</u>
	C. Trading and investment securities:		

1. Exempted securities		[3735]	
2. Debt securities		[3733]	
3. Options		[3730]	
4. Other securities		[3734]	
D. Undue Concentration		[3650]	
E. Other (List)			
	[3736A]		[3736B]
	[3736C]		[3736D]
	[3736E]		[3736F]
		0	0
		[3736]	[3740]
10. Net Capital			7,697
			[3750]

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimum net capital required (6-2/3% of line 19)		0
		[3756]
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with <u>Note(A)</u>		5,000
		[3758]
13. Net capital requirement (greater of line 11 or 12)		5,000
		[3760]
14. Excess net capital (line 10 less 13)		2,697
		[3770]
15. Excess net capital at 1000% (line 10 less 10% of line 19)		7,697
		[3780]

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition		0
		[3790]
17. Add:		
A. Drafts for immediate credit		[3800]
B. Market value of securities borrowed for which no equivalent value is paid or credited		[3810]
C. Other unrecorded amounts (List)		

	[3820A]	[3820B]	
	_____	_____	
	[3820C]	[3820D]	
	_____	_____	
	[3820E]	[3820F]	
		0	_____
		[3820]	[3830]
19. Total aggregate indebtedness			0
			[3840]
20. Percentage of aggregate indebtedness to net capital (line 19 / line 10)		%	0
			[3850]

**OTHER RATIOS**

21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)		%	_____
			0
			[3860]

### SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]		[4601]	[4602]	[4603]	[4604] [4605]
[4610]		[4611]	[4612]	[4613]	[4614] [4615]
[4620]		[4621]	[4622]	[4623]	[4624] [4625]
[4630]		[4631]	[4632]	[4633]	[4634] [4635]
[4640]		[4641]	[4642]	[4643]	[4644] [4645]
[4650]		[4651]	[4652]	[4653]	[4654] [4655]
[4660]		[4661]	[4662]	[4663]	[4664] [4665]
[4670]		[4671]	[4672]	[4673]	[4674] [4675]
[4680]		[4681]	[4682]	[4683]	[4684] [4685]
[4690]		[4691]	[4692]	[4693]	[4694] [4695]
TOTAL			0		
\$					
[4699]					

Omit Pennies

**Instructions** Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)) which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

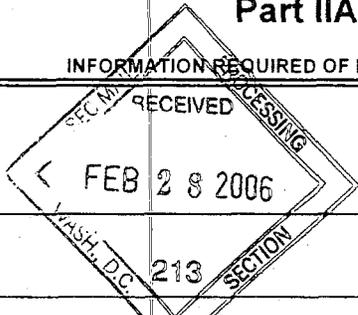
**STATEMENT OF CHANGES****STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1.	Balance, beginning of period		13,808
			[4240]
	A. Net income (loss)		-2,895
			[4250]
	B. Additions (includes non-conforming capital of	[4262]	3,520
			[4260]
	C. Deductions (includes non-conforming capital of	[4272]	0
			[4270]
2.	Balance, end of period (From item 1800)		14,433
			[4290]

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS**

3.	Balance, beginning of period		[4300]
	A. Increases		[4310]
	B. Decreases		[4320]
4.	Balance, end of period (From item 3520)		0
			[4330]

<b>FORM X-17A-5</b>	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 0;">(Financial and Operational Combined Uniform Single Report)</p> <p style="margin: 0;"><b>Part IIA Quarterly 17a-5(a)</b></p> <p style="margin: 0; font-size: small;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
-------------------------	--



**COVER**

Select a filing method:

Basic  Alternate  [0011]

Name of Broker Dealer: TRINITY CHURCH FINANCE CORPORA

[0013]

SEC File Number: 8- 30878

Address of Principal Place of Business: 25651 AVONDALE ST.

[0020]

[0014]

DEARBORN HEIGHTS MI 48125

[0021] [0022]

[0023]

Firm ID: 14562

[0015]

For Period Beginning 10/01/2005 And Ending 12/31/2005

[0024]

[0025]

Name and telephone number of person to contact in regard to this report:

Name: Mary L. Cox- president Phone: (313) 359-4100

[0030]

[0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: \_\_\_\_\_ Phone: \_\_\_\_\_

[0032]

[0033]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_

[0034]

[0035]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_

[0036]

[0037]

Name: \_\_\_\_\_ Phone: \_\_\_\_\_

[0038]

[0039]

Does respondent carry its own customer accounts? Yes  [0040] No  [0041]

Check here if respondent is filing an audited report  [0042]

**ASSETS**

Consolidated [0198]	Unconsolidated [0199]	<b>Allowable</b>	<b>Non-Allowable</b>	<b>Total</b>
1. Cash		1,838 [0200]		1,838 [0750]
2. Receivables from brokers or dealers:				
A. Clearance account		[0295]		0
B. Other		[0300]	[0550]	[0810]
3. Receivables from non-customers		[0355]	[0600]	[0830]
4. Securities and spot commodities owned, at market value:				
A. Exempted securities		[0418]		
B. Debt securities		[0419]		
C. Options		[0420]		
D. Other securities		5,859 [0424]		
E. Spot commodities		[0430]		5,859 [0850]
5. Securities and/or other investments not readily marketable:				
A. At cost				
				0
	[0130]			
B. At estimated fair value		[0440]	[0610]	[0860]
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A. Exempted securities				
				0
	[0150]			
B. Other securities				
				0
	[0160]			

7.	Secured demand notes market value of collateral:			0
		[0470]	[0640]	[0890]
	<b>A. Exempted         securities</b>			
		[0170]		
	<b>B. Other securities</b>			
		[0180]		
8.	Memberships in exchanges:			
	<b>A. Owned, at         market</b>			
		[0190]		
	<b>B. Owned, at cost</b>		[0650]	
	<b>C. Contributed for         use of the         company, at         market value</b>		[0660]	0 [0900]
9.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	[0480]	[0670]	0 [0910]
10.	Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	[0490]	6,736 [0680]	6,736 [0920]
11.	Other assets	[0535]	[0735]	0 [0930]
12.	<b>TOTAL ASSETS</b>	7,697 [0540]	6,736 [0740]	14,433 [0940]

## LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable	[1045]	[1255]	[1470]
14. Payable to brokers or dealers:			0
A. Clearance account	[1114]	[1315]	[1560]
B. Other	[1115]	[1305]	[1540]
15. Payable to non-customers	[1155]	[1355]	[1610]
16. Securities sold not yet purchased, at market value		[1360]	[1620]
17. Accounts payable, accrued liabilities, expenses and other	[1205]	[1385]	[1685]
18. Notes and mortgages payable:			0
A. Unsecured	[1210]		[1690]
B. Secured	[1211]	[1390]	[1700]
19. Liabilities subordinated to claims of general creditors:			0
A. Cash borrowings:		[1400]	[1710]
1. from outsiders	[0970]		
2. Includes equity subordination (15c3-1(d)) of	[0980]		
B. Securities borrowings, at market value:		[1410]	[1720]
from outsiders			
C. Pursuant to secured demand note collateral agreements:		[1420]	[1730]
1. from outsiders			

	[1000]		
	2. Includes equity subordination (15c3-1(d)) of		
	[1010]		
D.	Exchange memberships contributed for use of company, at market value	[1430]	0 [1740]
E.	Accounts and other borrowings not qualified for net capital purposes	[1220]	0 [1750]
20.	<b>TOTAL LIABILITIES</b>	0 [1230]	0 [1760]

**Ownership Equity**

**Total**

21.	Sole proprietorship		[1770]
22.	Partnership (limited partners [1020])		[1780]
23.	Corporations:		
	A. Preferred stock		[1791]
	B. Common stock		20,209 [1792]
	C. Additional paid-in capital		36,489 [1793]
	D. Retained earnings		-42,265 [1794]
	E. Total		14,433 [1795]
	F. Less capital stock in treasury		[1796]
24.	<b>TOTAL OWNERSHIP EQUITY</b>		14,433 [1800]
25.	<b>TOTAL LIABILITIES AND OWNERSHIP EQUITY</b>		14,433 [1810]

**STATEMENT OF INCOME (LOSS)**Period Beginning 10/01/2005  
[3932]Period Ending 12/31/2005  
[3933]Number of months \_\_\_\_\_ 3  
[3931]**REVENUE**

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange		[3935]
b. Commissions on listed option transactions		[3938]
c. All other securities commissions		[3939]
d. Total securities commissions		0 [3940]
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		[3945]
b. From all other trading		[3949]
c. Total gain (loss)		0 [3950]
3. Gains or losses on firm securities investment accounts		[3952]
4. Profit (loss) from underwriting and selling groups		[3955]
5. Revenue from sale of investment company shares		[3970]
6. Commodities revenue		[3990]
7. Fees for account supervision, investment advisory and administrative services		[3975]
8. Other revenue		441 [3995]
9. Total revenue		441 [4030]

**EXPENSES**

10. Salaries and other employment costs for general partners and voting stockholder officers		[4120]
11. Other employee compensation and benefits		[4115]
12. Commissions paid to other broker-dealers		[4140]
13. Interest expense		[4075]
a. Includes interest on accounts subject to subordination agreements	[4070]	
14. Regulatory fees and expenses		925 [4195]
15. Other expenses		2,411 [4100]
16. Total expenses		3,336

[4200]

**NET INCOME**

17. Net Income(loss) before Federal Income taxes and items below (Item 9 less Item 16)	<u>-2,895</u>	[4210]
18. Provision for Federal Income taxes (for parent only)	<u></u>	[4220]
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above	<u></u>	[4222]
a. After Federal income taxes of	<u></u>	[4238]
20. Extraordinary gains (losses)	<u></u>	[4224]
a. After Federal income taxes of	<u></u>	[4239]
21. Cumulative effect of changes in accounting principles	<u></u>	[4225]
22. Net income (loss) after Federal income taxes and extraordinary items	<u>-2,895</u>	[4230]

**MONTHLY INCOME**

23. Income (current monthly only) before provision for Federal income taxes and extraordinary items	<u>441</u>	[4211]
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**EXEMPTIVE PROVISIONS**

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k)  [4550]  
 (1)–Limited business (mutual funds and/or variable annuities only)

B. (k)  [4560]  
 (2)(i)–"Special Account for the Exclusive Benefit of customers" maintained

C. (k)  [4570]  
 (2)(ii)–All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- _____ [4335A]	_____	_____ [4335B]
8- _____ [4335C]	_____	_____ [4335D]
8- _____ [4335E]	_____	_____ [4335F]
8- _____ [4335G]	_____	_____ [4335H]
8- _____ [4335I]	_____	_____ [4335J]
	_____	_____ [4335I2]

D. (k)  [4580]  
 (3)–Exempted by order of the Commission

**COMPUTATION OF NET CAPITAL**

1.	Total ownership equity from Statement of Financial Condition		14,433
			[3480]
2.	Deduct ownership equity not allowable for Net Capital		[3490]
3.	Total ownership equity qualified for Net Capital		14,433
			[3500]
4.	Add:		
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		0
			[3520]
	B. Other (deductions) or allowable credits (List)		
		[3525A]	[3525B]
		[3525C]	[3525D]
		[3525E]	[3525F]
			0
			[3525]
5.	Total capital and allowable subordinated liabilities		14,433
			[3530]
6.	Deductions and/or charges:		
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)	6,736	
		[3540]	
	B. Secured demand note deficiency		[3590]
	C. Commodity futures contracts and spot commodities - proprietary capital charges		[3600]
	D. Other deductions and/or charges		-6,736
		[3610]	[3620]
7.	Other additions and/or credits (List)		
		[3630A]	[3630B]
		[3630C]	[3630D]
		[3630E]	[3630F]
			0
			[3630]
8.	Net capital before haircuts on securities positions		7,697
			[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):		
	A. Contractual securities commitments		[3660]
	B. Subordinated securities borrowings		[3670]
	C. Trading and investment securities:		



	[3820A]	[3820B]	
	<hr/>	<hr/>	
	[3820C]	[3820D]	
	<hr/>	<hr/>	
	[3820E]	[3820F]	
		0	
		<hr/>	<hr/>
		[3820]	[3830]
19. Total aggregate indebtedness			0
			<hr/>
			[3840]
20. Percentage of aggregate indebtedness to net capital (line 19 / line 10)		%	0
			<hr/>
			[3850]

**OTHER RATIOS**

21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)		%	0
			<hr/>
			[3860]

**SCHEDULED WITHDRAWALS**

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]		[4601]	[4602]	[4603]	[4604] [4605]
[4610]		[4611]	[4612]	[4613]	[4614] [4615]
[4620]		[4621]	[4622]	[4623]	[4624] [4625]
[4630]		[4631]	[4632]	[4633]	[4634] [4635]
[4640]		[4641]	[4642]	[4643]	[4644] [4645]
[4650]		[4651]	[4652]	[4653]	[4654] [4655]
[4660]		[4661]	[4662]	[4663]	[4664] [4665]
[4670]		[4671]	[4672]	[4673]	[4674] [4675]
[4680]		[4681]	[4682]	[4683]	[4684] [4685]
[4690]		[4691]	[4692]	[4693]	[4694] [4695]
TOTAL			0		
\$				[4699]	

Omit Pennies

**Instructions** Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

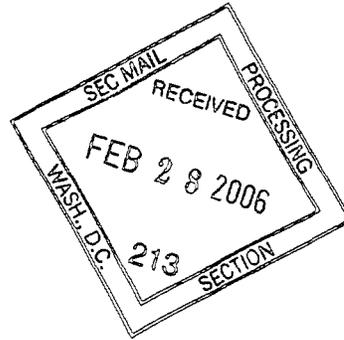
## STATEMENT OF CHANGES

STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

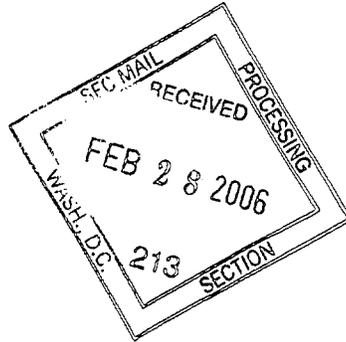
1.	Balance, beginning of period		13,808
			[4240]
	A. Net income (loss)		-2,895
			[4250]
	B. Additions (includes non-conforming capital of	[4262]	3,520
			[4260]
	C. Deductions (includes non-conforming capital of	[4272]	0
			[4270]
2.	Balance, end of period (From item 1800)		14,433
			[4290]

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS

3.	Balance, beginning of period		[4300]
	A. Increases		[4310]
	B. Decreases		[4320]
4.	Balance, end of period (From item 3520)		0
			[4330]



TRINITY CHURCH  
FINANCE CORPORATION



**Trinity Church Finance Corporation**

**Financial Statements**

*December 31, 2005 and 2004  
(Unaudited)*

Edward Richardson Jr., CPA  
15565 Northland Dr W Ste 608  
Southfield, MI 48075  
248-559-4514

### Independent Auditor's Report

February 27, 2006

Board of Directors  
Trinity Church Finance Corporation  
26651 Avondale  
Dearborn Heights , MI 48125

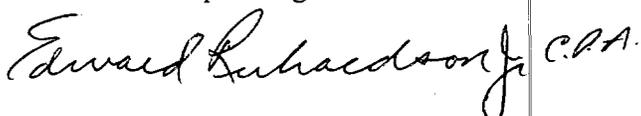
I have audited the accompanying balance sheets of Trinity Church Finance Corporation (a Michigan corporation) as of December 31, 2005 and 2004, and the related statements of income, retained earnings, changes in stockholder's equity and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material aspects, the financial position of Trinity Church Finance Corporation as of December 31, 2005 and December 31, 2004, and the results of its operations, cash flows, and changes in stockholders equity for the years then ended in conformity with accounting principles generally accepted in the United States of America.

My examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in pages 9-15 is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Further, there were no material differences in the audited Computation of Net Capital and the broker-dealer's corresponding Unaudited Pat II or IIA of the focus report as required under Rule 15c3-1.



Edward Richardson Jr., CPA

**Trinity Church Finance Corporation**  
**BALANCE SHEET**  
**As of December 31, 2005**

**ASSETS**

**CURRENT ASSETS**

Cash In Bank	\$ 1,837.82
Investments	<u>5,958.22</u>

<b>Total Current Assets</b>	<u>7,796.04</u>
-----------------------------	-----------------

**PROPERTY AND EQUIPMENT**

Equipment	12,494.00
Less: Accumulated Depreciation	<u>(5,765.82)</u>

<b>Net Property and Equipment</b>	<u>6,728.18</u>
-----------------------------------	-----------------

<b>TOTAL ASSETS</b>	<u>\$ 14,524.22</u>
---------------------	---------------------

See Accountant's Audit Report

**Trinity Church Finance Corporation**  
**BALANCE SHEET**  
**As of December 31, 2005**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**CURRENT LIABILITIES**

**LONG-TERM LIABILITIES**

**STOCKHOLDERS' EQUITY**

Capital Stock	2,689.00
Paid in Excess	36,489.00
Retained Earnings	<u>(24,653.78)</u>

<b>Total Stockholders' Equity</b>	<u>14,524.22</u>
-----------------------------------	------------------

<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 14,524.22</u>
---	---------------------

See Accountant's Audit Report

**Trinity Church Finance Corporation**  
**INCOME STATEMENT**

12 Months Ended  
December 31, 2005

<b>Sales</b>	
Commissions Earned	\$ 17,933.52
Investment Income	99.22
Other Income	339.69
Less Returns & Allowances	<u>0.00</u>
<b>Total Sales</b>	<u>18,372.43</u>
<b>Gross Profit</b>	<u>18,372.43</u>
<b>Operating Expenses</b>	
Bank Service Charges	255.60
Insurance	432.24
Filing Fees	25.00
Regulations Fees	1,461.00
Telephone	3,140.32
Utilities	822.45
Internet Service	925.00
Office Supplies	95.40
Outside Services	2,000.00
Payroll Expenses	2,700.00
Accounting Fees	1,350.00
Auditing Fees	3,500.00
Depreciation Expense	312.24
Federal Taxes	<u>1,755.98</u>
<b>Total Operating Expenses</b>	<u>18,775.23</u>
<b>Operating Income (Loss)</b>	<u>(402.80)</u>
<b>Net Income (Loss)</b>	<u><u>\$ (402.80)</u></u>

See Accountant's Audit Report

**Trinity Church Finance Corporation**  
**STATEMENT OF CASH FLOWS**  
**For the 1 Month and 12 Months Ended December 31, 2005**

	<u>For the Month Ended December 31, 2005</u>	<u>For the Year Ended December 31, 2005</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	\$ 2,163.29	\$ (402.80)
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Losses (Gains) on sales of Fixed Assets	0.00	0.00
Decrease (Increase) in Operating Assets:		
Increase (Decrease) in Operating Liabilities:		
Accrued Liabilities	0.00	0.00
Total Adjustments	<u>0.00</u>	<u>0.00</u>
<b>Net Cash Provided Bv (Used in) Operating Activities</b>	<b>2,163.29</b>	<b>(402.80)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds From Sale of Fixed Assets	<u>0.00</u>	<u>0.00</u>
<b>Net Cash Provided Bv (Used In) Investing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds From Sale of Stock	<u>0.00</u>	<u>0.00</u>
<b>Net Cash Provided Bv (Used In) Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>2,189.31</b>	<b>(402.80)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>5,606.73</u>	<u>7,886.60</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>\$ 7,796.04</u>	<u>\$ 7,796.04</u>

See Accountant's Audit Report

**Trinity Church Finance Corporation**  
**STATEMENT OF RETAINED EARNINGS**  
**For the 1 Month and 12 Months Ended December 31, 2005**

	1 Month Ended December 31, 2005	12 Months Ended December 31, 2005
Beginning of Period	\$ (26,817.07)	\$ (24,250.98)
Plus: Net Income	\$ 2,163.29	\$ (402.80)
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>
 <b>RETAINED EARNINGS END OF PERIOD</b>	 <u>\$ (24,653.78)</u>	 <u>\$ (24,653.78)</u>

See Accountant's Audit Report

**TRINITY CHURCH FINANCE CORPORATION  
SCHEDULE OF STOCKHOLDER'S EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2005**

	Common Stock	Paid in Capital	Retained Earnings	Total Stockholder's Equity
Balance at December 31, 2004	\$ 2,689	\$ 36,489	\$ (24,251)	\$ 14,927
Net Loss of the year ended December 31, 2005	-	-	(403)	(403)
Balance at December 31, 2005	<u>\$ 2,689</u>	<u>\$ 36,489</u>	<u>\$ (24,654)</u>	<u>\$ 14,524</u>

See Accountants' Audit Report

**TRINITY CHURCH FINANCIAL CORPORATION  
NOTES TO FINANCIAL STATEMENTS**

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT POLICIES

Nature of Operations

The Corporation provides securities underwriting services to churches that are financing a building program.

Basis of Accounting

The financial statements of the Corporation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. Revenue is recognized when the service is rendered or the good is sold.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

Acquisitions of property and equipment in excess of \$500 are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using primarily the straight-line method.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

NOTE B – CASH

The total cash held by the Corporation at December 31, 2005 was \$1,837.82. All of the monies invested by the Church were insured provided by the federal government.

NOTE C – INVESTMENTS IN MARKETABLE SECURITIES

Investments are presented in the financial statements at fair value and are maintained by the Trinity Church Finance Corporation. The interest income is used to support the Trinity Church Finance Corporation activities. Fair values reflected in the following schedule were determined by the investment managers.

	<u>2005</u>	
	<u>Cost</u>	<u>Fair Value</u>
Money market securities	<u>\$5,000.00</u>	<u>\$5,958.22</u>

Investment income earned on this investment was \$99.22 for the year ended December 31, 2005.

See accountant's audit report

**TRINITY CHURCH FINANCIAL CORPORATION  
NOTES TO FINANCIAL STATEMENTS**

NOTE D – PROPERTY AND EQUIPMENT

Property and equipment at December consists of the following:

	<u>2005</u>
Equipment	\$ <u>12,494.00</u>
	12,494.00
Less: accumulated depreciation	<u>(5,765.82)</u>
	<u>\$ 6,728.18</u>

NOTE E – NET CAPITAL REQUIREMENTS

The corporation is subject to the Security and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires the maintenance of minimum net capital and that the aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2005, the Corporation was in compliance with both requirements.

**SUPPLEMENTARY INFORMATION – FINANCIAL STATEMENTS**

**Trinity Church Finance Corporation**  
**BALANCE SHEET**  
**As of December 31, 2005 and 2004**

**ASSETS**

	<u>2005</u>	<u>2004</u>
<b>CURRENT ASSETS</b>		
Cash In Bank	\$ 1,837.82	\$ 2,027.60
Investments	<u>5,958.22</u>	<u>5,859.00</u>
<b>Total Current Assets</b>	<u>7,796.04</u>	<u>7,886.60</u>
<b>PROPERTY AND EQUIPMENT</b>		
Equipment	12,494.00	12,494.00
Less: Accumulated Depreciation	<u>(5,765.82)</u>	<u>(5,453.58)</u>
<b>Net Property and Equipment</b>	<u>6,728.18</u>	<u>7,040.42</u>
<b>TOTAL ASSETS</b>	<u>\$ 14,524.22</u>	<u>\$ 14,927.02</u>

See Accountant's Audit Report

**Trinity Church Finance Corporation**  
**BALANCE SHEET**  
**As of December 31, 2005 and 2004**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

	<u>2005</u>	<u>2004</u>
<b>CURRENT LIABILITIES</b>		
<b>LONG-TERM LIABILITIES</b>		
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	2,689.00	2,689.00
Paid in Excess	36,489.00	36,489.00
Retained Earnings	<u>(24,653.78)</u>	<u>(24,250.98)</u>
<b>Total Stockholders' Equity</b>	<u>14,524.22</u>	<u>14,927.02</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 14,524.22</u>	<u>\$ 14,927.02</u>

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## Trinity Church Finance Corporation INCOME STATEMENT

	12 Months Ended December 31, 2005	12 Months Ended December 31, 2004
<b>Sales</b>		
Commissions Earned	\$ 17,933.52	\$ 17,823.27
Investment Income	99.22	64.00
Other Income	339.69	0.00
Less: Returns & Allowances	<u>0.00</u>	<u>0.00</u>
<b>Total Sales</b>	<u>18,372.43</u>	<u>17,887.27</u>
<b>Gross Profit</b>	<u>18,372.43</u>	<u>17,887.27</u>
<b>Operating Expenses</b>		
Bank Service Charges	255.60	115.91
Commission Expense	0.00	171.22
Contributions	0.00	150.00
Insurance	432.24	326.00
Filing Fees	25.00	83.75
Fidelity Bonds	0.00	960.00
Advertising	0.00	50.00
Registration Fees	0.00	200.00
Regulations Fees	1,461.00	900.00
Postage and Delivery	0.00	89.00
Professional Dues	0.00	200.00
Telephone	3,140.32	5,277.47
Travel and Entertainment	0.00	2,499.99
Utilities	822.45	0.00
Internet Service	925.00	745.60
Office Supplies	95.40	259.63
Computer Supplies	0.00	335.05
Outside Services	2,000.00	0.00
Casual Labor	0.00	186.00
Payroll Expenses	2,700.00	0.00
Accounting Fees	1,350.00	1,300.00
Auditing Fees	3,500.00	3,500.00
Depreciation Expense	312.24	312.23
Federal Taxes	<u>1,755.98</u>	<u>0.00</u>
<b>Total Operating Expenses</b>	<u>18,775.23</u>	<u>17,661.85</u>
<b>Operating Income</b>	<u>(402.80)</u>	<u>225.42</u>
<b>Net Income</b>	<u>\$ (402.80)</u>	<u>\$ 225.42</u>

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**Trinity Church Finance Corporation**  
**STATEMENT OF CASH FLOWS**  
**For the 12 months Ended December 31, 2005 and 2004**

	<u>2005</u>	<u>2004</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	\$ (402.80)	\$ 225.42
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Losses (Gains) on sales of Fixed Assets	0.00	0.00
Decrease (Increase) in Operating Assets:		
Increase (Decrease) in Operating Liabilities:		
Accrued Liabilities	<u>0.00</u>	<u>0.00</u>
Total Adjustments	<u>0.00</u>	<u>0.00</u>
<b>Net Cash Provided Bv (Used in) Operating Activities</b>	(402.80)	225.42
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds From Sale of Fixed Assets	<u>0.00</u>	<u>0.00</u>
<b>Net Cash Provided Bv (Used In) Investing Activities</b>	0.00	0.00
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds From Sale of Stock	<u>0.00</u>	<u>0.00</u>
<b>Net Cash Provided Bv (Used In) Financing Activities</b>	<u>0.00</u>	<u>0.00</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(402.80)	225.42
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>7,886.60</u>	<u>7,348.95</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>\$ 7,796.04</u>	<u>\$ 7,886.60</u>

See Accountant's Audit Report

**Trinity Church Finance Corporation**  
**STATEMENT OF RETAINED EARNINGS**

	<b>12 Months Ended December 31, 2005</b>	<b>12 Months Ended December 31, 2004</b>
Beginning of Period	\$ (24,250.98)	\$ -24,476.40
Plus: Net Income	\$ (402.80)	\$ 225.42
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>
 <b>RETAINED EARNINGS END OF PERIOD</b>	 <u>\$ (24,653.78)</u>	 <u>\$ -24,250.98</u>

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**TRINITY CHURCH FINANCE CORPORATION  
SCHEDULE OF STOCKHOLDER'S EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2004**

	Common Stock	Paid in Capital	Retained Earnings	Total Stockholder's Equity
Balance at December 31, 2003	\$ 2,689	\$ 36,489	\$ (24,476)	\$ 14,702
Net Loss of the year ended December 31, 2004	-	-	348	348
Balance at December 31, 2004	\$ 2,689	\$ 36,489	\$ (24,128)	\$ 15,050

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**SUPPLEMENTARY INFORMATION – FOCUS REPORTS**

## Independent Auditor's Report

February 27, 2006

Board of Directors  
Trinity Church Finance Corporation  
25651 Avondale  
Dearborn Heights, MI. 48125

In planning and performing my audit of the financial statements and supplementary schedules of the Trinity Church Finance Corporation for the year ended December 31, 2005. I considered its internal control, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on internal control.

Also, as required by the rule 17 (a)-5(g)(1) of the Securities and Exchange Commission (SEC), I have made a study of the practices and procedures by the Corporation including tests of such practices and procedures that I considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (of aggregate debits) and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of 15 c3-3. Because the Corporation does not carry securities accounts for customers or perform custodial functions relating to customer securities, I did not review the practices and procedures followed in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons.
2. Recordation of differences required by 17a-13.
3. Complying with the requirement for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Corporation is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of

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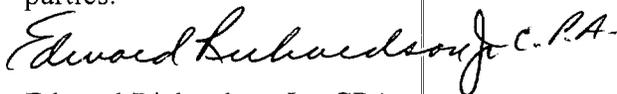
the objectives of internal and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Corporation has responsibility are safeguarded against loss from unauthorized use of disposition and that transaction are excused in accordance with management's authorization in conformity with generally accepted accounting principles. Rule 17 a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

My consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that error of fraud in amounts that would be material and relevant to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1984 and related regulations, and that practices and procedures that do not accomplish such objectives in material respects indicate a material inadequacy for such purposes. Based on this understanding and my study, I believe that the Corporation's practices and procedures were adequate at December 31, 2005, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, and other regulatory agencies that rely on 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



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