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Rec'd 1/26/06

SECURITIES AND EXCHANGE COMMISSION

06004226

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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8- 18181

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/05 AND ENDING 12/31/05
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Golf Host Securities Inc

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

(No. and Street)

(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code – Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

None -

(Name – *if individual, state last, first, middle name*)

(Address) (City) (State) (Zip Code)

CHECK ONE:

☐ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

PROCESSED
MAR 21 2006
THOMSON FINANCIAL

SECURITIES AND EXCHANGE COMMISSION
RECEIVED
FEB 26 2006
BRANCH OF REGISTRATIONS AND EXAMINATIONS
02

FOR OFFICIAL USE ONLY

**Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)*

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

GOLF HOST SECURITIES, INC.

BALANCE SHEETS

	AS OF 12/31/2005	AS OF 12/31/2004
CURRENT ASSETS		
CASH	82,022.28	201,416.95
ACCOUNTS RECEIVABLE	5,300.00	61,372.16
PREPAID EXPENSES & OTHER	8,964.06	9,659.26
TOTAL CURRENT ASSETS	96,286.34	272,448.37
LONG TERM INVESTMENTS	3,300.00	3,300.00
EQUIPMENT, AT COST, LESS ACCUMULATED DEPRECIATION	8,479.99	9,309.11
	108,066.33	285,057.48
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	4,067.52	7,286.46
ACCRUED EXPENSES	3,101.61	68,028.19
INTERCOMPANY	(98,910.01)	53,956.20
TOTAL CURRENT LIABILITIES	(91,740.88)	129,270.85
SHAREHOLDER'S INVESTMENT		
COMMON STOCK, $1 PAR VALUE, 5,000 SHARES AUTHORIZED 1,000 SHARES ISSUED & OUTSTANDING	1,000.00	1,000.00
PAID IN CAPITAL	180,000.00	180,000.00
RETAINED EARNINGS	(43,213.37)	(83,504.27)
CURRENT YEAR NET INCOME/(LOSS)	62,020.58	58,290.90
TOTAL SHAREHOLDER'S INVEST	199,807.21	155,786.63
	108,066.33	285,057.48

GOLF HOST SECURITIES, INC.

STATEMENTS OF INCOME
FOR PERIOD ENDING 12/31/2005

CURRENT MONTH THIS YEAR	CURRENT MONTH PLAN 04 2005	CURRENT MONTH YR ENDING 2004		YEAR-TO-DATE THIS YEAR	YEAR-TO-DATE PLAN 04 2005	YEAR-TO-DATE YR ENDING 2004
38,742	0	55,324	REVENUES	502,689	0	486,302
			COSTS & OPERATING EXPS			
24,137	0	53,857	SELLING	415,353	0	406,347
1,281	0	2,853	GENERAL & ADMIN	25,316	0	21,664
25,418	0	56,711		440,668	0	428,011
13,324	0	(1,386)	OPERATING INCOME(LOSS)	62,021	0	58,291
0	0	0		0	0	0
13,324	0	(1,386)	INCOME/(LOSS) BEF TAXES	62,021	0	58,291
13,324	0	(1,386)	NET INCOME(LOSS)	62,021	0	58,291

GOLF HOST SECURITIES, INC.

STATEMENTS OF INCOME
FOR PERIOD ENDING 12/31/2005

CURRENT MONTH THIS YEAR	CURRENT MONTH PLAN 04 2005	CURRENT MONTH YR ENDING 2004		YEAR-TO-DATE THIS YEAR	YEAR-TO-DATE PLAN 04 2005	YEAR-TO-DATE YR ENDING 2004
			REVENUE			
38,742	0	55,324	COMMISSION REVENUE	502,689	0	482,267
0	0	0	BROKERAGE FEE REVENUE	0	0	4,035
38,742	0	55,324	TOTAL	502,689	0	486,302
			COSTS & OPERATING EXPS			
			PAYROLL & RELATED			
1,697	0	13,307	SALES COMMISSIONS	65,932	0	97,742
6,215	0	19,400	MANAGEMENT S & W	107,526	0	111,329
0	0	0	ADVERTISING	600	0	285
6,076	0	4,406	SECRETARIAL SAL	66,738	0	64,406
4,619	0	8,901	LABOR RELATED	66,999	0	55,511
(3,522)	0	2,178	VACATION PROVISION	(12,317)	0	6,797
15,084	0	48,192	TOTAL	295,478	0	336,070
			SELLING EXPENSES			
780	0	(2)	OTHER EXPENSES	4,023	0	832
2,584	0	0	RENT & ADMIN SUPPORT	31,001	0	0
1,319	0	337	OFFICE SUPPLIES	5,908	0	3,709
1,000	0	0	BROKERAGE FEES	38,500	0	0
0	0	39	DUES & SUBSCRIPTIONS	105	0	300
0	0	0	ESCROW FEES	370	0	0
847	0	827	POSTAGE & FREIGHT	9,056	0	11,207
237	0	909	TELEPHONE	6,626	0	8,213
0	0	30	ADV. MEDIA	617	0	90
0	0	0	ADV. DIRECT MAIL	0	0	1,918
0	0	407	ADV. CREAT & COLL	4,080	0	8,547
1,145	0	1,527	PUBLIC REL. ON SITE	6,316	0	13,515
208	0	46	AUTO & EQUIP RENT	6,879	0	8,322
0	0	53	TRAVEL & ENTER	0	0	516
932	0	939	NON-DEDUCT M & E	5,565	0	12,557
9,053	0	5,113	TOTAL	119,046	0	69,725
			GENERAL & ADMIN			
0	0	395	SECURITIES FEES	1,263	0	4,243
0	0	0	EXECUTIVE SVCS-GHI	0	0	14,763
0	0	553	DEPRECIATION	829	0	553
0	0	0	AUDIT FEES	(4,300)	0	4,300
0	0	1,064	LEGAL FEES	13,251	0	3,294
1,281	0	1,395	INSURANCE	15,102	0	13,648
1,281	0	3,406	TOTAL	26,145	0	40,801

GOLF HOST SECURITIES, INC.

STATEMENTS OF INCOME
FOR PERIOD ENDING 12/31/2005

CURRENT MONTH THIS YEAR	CURRENT MONTH PLAN 04 2005	CURRENT MONTH YR ENDING 2004		YEAR-TO-DATE THIS YEAR	YEAR-TO-DATE PLAN 04 2005	YEAR-TO-DATE YR ENDING 2004
25,418	0	56,711	TOTAL OPERATING EXPENSE	440,668	0	446,596
13,324	0	(1,386)	OPERATING INCOME/(LOSS)	62,021	0	39,706
			INTEREST, NET			
0	0	0	WRITEOFF OF AFFILIATE R	0	0	(18,585)
0	0	0	TOTAL	0	0	(18,585)
13,324	0	(1,386)	INCOME/(LOSS) BEF TAXES	62,021	0	58,291
			PARENT INCOME TAX CHGS			
0	0	0	TOTAL	0	0	0
13,324	0	(1,386)	NET INCOME/(LOSS)	62,021	0	58,291

GOLF HOST SECURITIES, INC.

ANALYSIS OF BALANCE SHEETS

	AS OF 12/31/2005	AS OF 12/31/2004
CASH		
FUNB - ESCROW	314.13	314.13
CASH - BARNETT BANK ESCROW	200.00	200.00
CASH - BANK OF AMERICA	81,508.15	200,902.82
	82,022.28	201,416.95
ACCOUNTS & NOTES RECEIVABLE		
ACCOUNTS RECEIVABLE	5,300.00	61,372.16
	5,300.00	61,372.16
PREPAID & OTHER EXPENSES		
PREPAID MARKETING	.00	4,080.26
PREPAID - INSURANCE	8,964.06	5,579.00
TOTAL	8,964.06	9,659.26
EQUIPMENT		
EQUIPMENT	14,270.23	14,270.23
ACCUMULATED DEPRECIATION	(5,790.24)	(4,961.12)
TOTAL	8,479.99	9,309.11
ACCRUED EXPENSES		
PAYROLL	922.00	10,832.00
AUDIT FEES	.00	4,300.00
VACATION PROVISION	2,179.61	14,496.37
DEFERRED COMMISSIONS	.00	38,399.82
TOTAL	3,101.61	68,028.19

GENERAL LEDGER TRIAL BALANCE

RANGES: PERIOD 12/01/2005 TO 12/31/2005
FOR ALL ACCOUNTS
WITH DETAIL
FOR ALL FINANCIAL ENTITIES
SEPARATE DB/CR COLUMNS
PREDEFINED SUBTOTAL LEVEL

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		---------TOTAL--------	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
101-00400-00 FUNB - ESCROW	314.13	DEBIT	.00	.00	314.13		
		CREDIT	.00				
101-00500-00 CASH - BARNETT BANK ESCROW	200.00	DEBIT	.00	.00	200.00		
		CREDIT	.00				
101-00600-00 CASH - BANK OF AMERICA	43,730.38	DEBIT	41,657.00	37,777.77	81,508.15		49,934-
		CREDIT	3,879.23				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/21/05		1,000.00	42,730.38	APIN	A/P Check Paid Check: 120126
12/21/05		90.59	42,639.79	APIN	A/P Check Paid Check: 120127
12/21/05		157.24	42,482.55	APIN	POSTAGE & FREIGHT TDS CORPOR
12/21/05		166.63	42,315.92	APIN	POSTAGE & FREIGHT TDS CORPOR
12/21/05		51.35	42,264.57	APIN	POSTAGE & FREIGHT TDS CORPOR
12/21/05		1,123.23	41,141.34	APIN	A/P Check Paid Check: 120128
12/21/05		727.60	40,413.74	APIN	SECRETARIAL SAL REMEDY
12/21/05		436.56	39,977.18	APIN	SECRETARIAL SAL REMEDY
12/21/05		126.03	39,851.15	APIN	A/P Check Paid Check: 120129
12/31/05	3,850.00		43,701.15	12-01	DEC COMM CHECKS
12/31/05	18,597.00		62,298.15	12-01	DEC COMM CHECKS
12/31/05	11,800.00		74,098.15	12-01	DEC COMM CHECKS
12/31/05	4,140.00		78,238.15	12-01	DEC COMM CHECKS
12/31/05	3,270.00		81,508.15	12-01	DEC COMM CHECKS

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		---------TOTAL--------	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
101-10400-00 PREPAID MARKETING	.00	DEBIT	.00	.00	.00		407-
		CREDIT	.00				
101-14000-00 ACCOUNTS RECEIVABLE-LLC	8,215.00	DEBIT	.00	2,915.00-	5,300.00		49,359
		CREDIT	2,915.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05		2,915.00	5,300.00	12-01	FURBEE BROKERS FEE

G E N E R A L   L E D G E R   T R I A L   B A L A N C E

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		---------TOTAL--------	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
101-50000-00 PREPAID - INSURANCE	10,244.64	DEBIT	.00	1,280.58-	8,964.06		1,394-
		CREDIT	1,280.58				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05		1,280.58	8,964.06	12-03	LIABILITY INS 7/15/05-7/15/06

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		---------TOTAL--------	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
101-56800-00 LONG TERM INVESTMENTS	3,300.00	DEBIT	.00	.00	3,300.00		
		CREDIT	.00				
101-75000-00 EQUIPMENT	14,270.23	DEBIT	.00	.00	14,270.23		
		CREDIT	.00				
101-85000-00 ACCUMULATED DEPRECIATION	5,790.24-	DEBIT	.00	.00	5,790.24-		552-
		CREDIT	.00				
101-95100-00 A/R A/P - RESORTS	121,622.20	DEBIT	.00	22,712.19-	98,910.01		28,959
		CREDIT	22,712.19				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05		16,421.68	105,200.52	12-02	DEC PAYROLL
12/31/05		110.81	105,089.71	12-04	DEC LD
12/31/05		619.06	104,470.65	12-04	DEC BIZ EXPENSE
12/31/05		619.06	103,851.59	12-04	DEC BIZ EXPENSE
12/31/05		313.39	103,538.20	12-04	DEC BIZ EXPENSE-PACKARDS GC
12/31/05		313.39	103,224.81	12-04	DEC BIZ EXPENSE-PACKARDS GC
12/31/05		1,150.22	102,074.59	12-04	DEC BOISE/LANIER
12/31/05		454.62	101,619.97	12-04	DEC MAILING
12/31/05		109.17	101,510.80	12-04	DEC FOOD TRANSFER
12/31/05		2,000.00	99,510.80	12-04	DEC ACCTG SERVICE
12/31/05		583.84	98,926.96	12-04	DEC SPACE RENTAL
12/31/05		16.95	98,910.01	12-04	REALLOCATION FED EX MONEY

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		---------TOTAL--------	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
102-00100-00 ACCOUNTS PAYABLE	4,108.62-	DEBIT	7,987.05	41.10	4,067.52-		6,006-
		CREDIT	7,945.95				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE	
12/01/05	1,123.23		2,985.39-	ACCURE	11-13 REMEDY	
12/01/05	90.59		2,894.80-	ACCURE	11-29 FEDERAL EXPRESS	
12/21/05		126.03	3,020.83-	APIN	CELL PHONE	SPRINT PCS
12/21/05		90.59	3,111.42-	APIN	FEDERAL EXPRESS	TDS CORPOR
12/21/05		157.24	3,268.66-	APIN	FEDERAL EXPRESS	TDS CORPOR
12/21/05		166.63	3,435.29-	APIN	FEDERAL EXPRESS	TDS CORPOR
12/21/05		51.35	3,486.64-	APIN	FEDERAL EXPRESS	TDS CORPOR
12/21/05		1,123.23	4,609.87-	APIN	11-13 FELDHAUSEN,	KNREMEDY
12/21/05		727.60	5,337.47-	APIN	11-20 KNIGHT	REMEDY
12/21/05		436.56	5,774.03-	APIN	11-27 KNIGHT	REMEDY
12/21/05		1,000.00	6,774.03-	APIN	DEC BROKERAGE FEE	RANDAL A.

GENERAL LEDGER TRIAL BALANCE

ACCOUNT-NO / DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
102-00100-00 ACCOUNTS PAYABLE							

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/21/05	1,000.00		5,774.03-	APIN	DEC BROKERAGE FEE RANDAL A.
12/21/05	90.59		5,683.44-	APIN	FEDERAL EXPRESS TDS CORPOR
12/21/05	157.24		5,526.20-	APIN	POSTAGE & FREIGHT TDS CORPOR
12/21/05	166.63		5,359.57-	APIN	POSTAGE & FREIGHT TDS CORPOR
12/21/05	51.35		5,308.22-	APIN	POSTAGE & FREIGHT TDS CORPOR
12/21/05	1,123.23		4,184.99-	APIN	11-13 FELDHAUSEN, KNREMEDY
12/21/05	727.60		3,457.39-	APIN	SECRETARIAL SAL REMEDY
12/21/05	436.56		3,020.83-	APIN	SECRETARIAL SAL REMEDY
12/21/05	126.03		2,894.80-	APIN	CELL PHONE SPRINT PCS
12/31/05		50.00	2,944.80-	ACCURE	12-08 STUART CHENEY 12-27
12/31/05		1,132.07	4,076.87-	ACCURE	12-08 NOBILE BIZ EXP MAR-DEC
12/31/05		78.84	4,155.71-	ACCURE	12-08 NOBILE DESK NAMEPLATE
12/31/05		654.84	4,810.55-	ACCURE	12-08 REMEDY 12-4
12/31/05		727.60	5,538.15-	ACCURE	12-08 REMEDY 12-11
12/31/05		727.60	6,265.75-	ACCURE	12-08 REMEDY 12-18
12/31/05		695.77	6,961.52-	ACCURE	12-08 REMEDY 12-25
12/31/05	2,894.00		4,067.52-	RKW-2	TO CORRECT JAN'05 RKW-1 ENTRY

ACCOUNT-NO / DESCRIPTION	BEGINNING BALANCE		TOTAL	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
102-10100-00 PAYROLL	187.00	DEBIT	568.00	1,109.00-	922.00-		10,832-
		CREDIT	1,677.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/01/05	284.00		471.00	ACCURE	PEAREN-2844
12/01/05	284.00		755.00	ACCURE	PEAREN-2120
12/31/05		444.00	311.00	ACCURE	12-07 MCGUINTY 3213
12/31/05		350.00	39.00-	ACCURE	12-07 SMITH 3386
12/31/05		64.00	103.00-	ACCURE	12-07 ARISTO 2211
12/31/05		64.00	167.00-	ACCURE	12-07 DAWSON 2869
12/31/05		755.00	922.00-	RKW-1	TO CORRECT APR'05 RKW-3 ENTRY

ACCOUNT-NO / DESCRIPTION	BEGINNING BALANCE		TOTAL	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
102-10900-00 DEFERRED COMMISSIONS	.00	DEBIT	.00	.00	.00		8,399-
		CREDIT	.00				
102-13500-00 VACATION ACCRUAL	5,701.87-	DEBIT	3,522.26	3,522.26	2,179.61-		2,178-
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	3,522.26		2,179.61-	12-02	VAC EARNED & ACCURED THRU DEC

ACCOUNT-NO / DESCRIPTION	BEGINNING BALANCE		TOTAL	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
102-90100-00 COMMON STOCK	1,000.00-	DEBIT	.00	.00	1,000.00-		
		CREDIT	.00				

G E N E R A L L E D G E R T R I A L B A L A N C E

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		---------TOTAL--------	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
102-90200-00 PAID-IN CAPITAL	180,000.00-	DEBIT	.00	.00	180,000.00-		
		CREDIT	.00				
102-90300-00 RETAINED EARNINGS	43,213.37	DEBIT	.00	.00	43,213.37		
		CREDIT	.00				
575-01000-10 COMMISSION REVENUE	463,947.06-	DEBIT	2,915.00	38,742.00-	502,689.06-		55,324-
		CREDIT	41,657.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05		3,850.00	467,797.06-	12-01	MCDOUGALL-3055
12/31/05		11,997.00	479,794.06-	12-01	CORBETT-2761
12/31/05		6,600.00	486,394.06-	12-01	MCDOUGALL-3200
12/31/05		9,800.00	496,194.06-	12-01	METCALFE-2601
12/31/05		2,000.00	498,194.06-	12-01	METCALFE-3310
12/31/05		4,140.00	502,334.06-	12-01	MCGUINTY-3213
12/31/05		3,270.00	505,604.06-	12-01	SMITH-3386
12/31/05	2,915.00		502,689.06-	12-01	FURBEE BROKERS FEE

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		TOTAL	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
675-01000-10 SALES COMMISSIONS	64,234.85	DEBIT	5,159.00	1,697.00	65,931.85		13,306
		CREDIT	3,462.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/01/05		284.00	63,950.85	ACCURE	PEAREN-2844
12/01/05		284.00	63,666.85	ACCURE	PEAREN-2120
12/31/05	4,237.00		67,903.85	12-02	DEC PAYROLL
12/31/05	444.00		68,347.85	ACCURE	12-07 MCGUINTY 3213
12/31/05	350.00		68,697.85	ACCURE	12-07 SMITH 3386
12/31/05	64.00		68,761.85	ACCURE	12-07 ARISTO 2211
12/31/05	64.00		68,825.85	ACCURE	12-07 DAWSON 2869
12/31/05		2,894.00	65,931.85	RKW-2	TO CORRECT JAN'05 RKW-1 ENTRY

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		TOTAL	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
675-02000-10 MANAGEMENT S & W	101,311.28	DEBIT	6,214.72	6,214.72	107,526.00		19,400
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	6,214.72		107,526.00	12-02	DEC PAYROLL DEB/DONNA

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		TOTAL	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
675-05000-10 ADVERTISING	600.00	DEBIT	.00	.00	600.00		
		CREDIT	.00				

GENERAL LEDGER TRIAL BALANCE

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00030-10 SECRETARIAL SAL	60,661.81	DEBIT CREDIT	7,199.28 1,123.23	6,076.05	66,737.86		4,406

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/01/05		1,123.23	59,538.58	ACCURE	11-13 REMEDY
12/21/05	1,123.23		60,661.81	APIN	11-13 FELDHAUSEN, KNREMEDY
12/21/05	727.60		61,389.41	APIN	11-20 KNIGHT REMEDY
12/21/05	436.56		61,825.97	APIN	11-27 KNIGHT REMEDY
12/31/05	2,106.08		63,932.05	12-02	DEC SECRETARY
12/31/05	654.84		64,586.89	ACCURE	12-08 REMEDY 12-4
12/31/05	727.60		65,314.49	ACCURE	12-08 REMEDY 12-11
12/31/05	727.60		66,042.09	ACCURE	12-08 REMEDY 12-18
12/31/05	695.77		66,737.86	ACCURE	12-08 REMEDY 12-25

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00040-10 LABOR RELATED	62,379.89	DEBIT CREDIT	4,618.88 .00	4,618.88	66,998.77		8,900

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	3,863.88		66,243.77	12-02	DEC PAYROLL
12/31/05	755.00		66,998.77	RKW-1	TO CORRECT APR'05 RKW-3 ENTRY

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00050-10 VACATION PROVISION	8,794.50-	DEBIT CREDIT	.00 3,522.26	3,522.26-	12,316.76-		2,178

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05		3,522.26	12,316.76-	12-02	VAC EARNED & ACCURED THRU DEC

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00085-10 OTHER EXPENSES	3,242.41	DEBIT CREDIT	780.17 .00	780.17	4,022.58		1-

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	50.00		3,292.41	ACCURE	12-08 STUART CHENEY 12-27
12/31/05	651.33		3,943.74	ACCURE	12-08 NOBILE BIZ EXP MAR-DEC
12/31/05	78.84		4,022.58	ACCURE	12-08 NOBILE DESK NAMEPLATE

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00095-10 RENT & ADMIN SUPPORT	28,416.66	DEBIT CREDIT	2,583.84 .00	2,583.84	31,000.50		

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	2,000.00		30,416.66	12-04	DEC ACCTG SERVICE
12/31/05	583.84		31,000.50	12-04	DEC SPACE RENTAL

G E N E R A L L E D G E R T R I A L B A L A N C E

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00100-10 OFFICE SUPPLIES	4,589.36	DEBIT	1,318.78	1,318.78	5,908.14		336
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	1,150.22		5,739.58	12-04	DEC BOISE/LANIER
12/31/05	109.17		5,848.75	12-04	DEC FOOD TRANSFER
12/31/05	59.39		5,908.14	ACCURE	12-08 NOBILE BIZ EXP MAR-DEC

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00105-10 BROKERAGE FEES	37,500.00	DEBIT	1,000.00	1,000.00	38,500.00		
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/21/05	1,000.00		38,500.00	APIN	DEC BROKERAGE FEE RANDAL A.

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00110-10 DUES & SUBSCRIPTIONS	104.95	DEBIT	.00	.00	104.95		39
		CREDIT	.00				
750-00111-10 ESCROW FEES	370.22	DEBIT	.00	.00	370.22		
		CREDIT	.00				
750-00120-10 POSTAGE & FREIGHT	8,208.90	DEBIT	937.38	846.79	9,055.69		826
		CREDIT	90.59				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/01/05		90.59	8,118.31	ACCURE	11-29 FEDERAL EXPRESS
12/21/05	90.59		8,208.90	APIN	FEDERAL EXPRESS TDS CORPOR
12/21/05	157.24		8,366.14	APIN	FEDERAL EXPRESS TDS CORPOR
12/21/05	166.63		8,532.77	APIN	FEDERAL EXPRESS TDS CORPOR
12/21/05	51.35		8,584.12	APIN	FEDERAL EXPRESS TDS CORPOR
12/31/05	454.62		9,038.74	12-04	DEC MAILING
12/31/05	16.95		9,055.69	12-04	REALLOCATION FED EX MONEY

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00129-10 TELEPHONE	6,389.65	DEBIT	236.84	236.84	6,626.49		908
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/21/05	126.03		6,515.68	APIN	CELL PHONE SPRINT PCS
12/31/05	110.81		6,626.49	12-04	DEC LD

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00130-10 ADV. MEDIA	617.30	DEBIT	.00	.00	617.30		29
		CREDIT	.00				

GENERAL LEDGER TRIAL BALANCE

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00142-10 ADV. CREAT & COLL	4,080.26	DEBIT	.00	.00	4,080.26		407
		CREDIT	.00				
750-00145-10 PUBLIC REL. ON SITE	5,170.84	DEBIT	1,145.43	1,145.43	6,316.27		1,527
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	619.06		5,789.90	12-04	DEC BIZ EXPENSE
12/31/05	313.39		6,103.29	12-04	DEC BIZ EXPENSE-PACKARDS GC
12/31/05	212.98		6,316.27	ACCURE	12-08 NOBILE BIZ EXP MAR-DEC

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00150-10 AUTO & EQUIP RENT	6,670.33	DEBIT	208.37	208.37	6,878.70		46
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	208.37		6,878.70	ACCURE	12-08 NOBILE BIZ EXP MAR-DEC

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00200-10 TRAVEL & ENTER	.00	DEBIT	.00	.00	.00		52
		CREDIT	.00				
750-00201-10 NON-DEDUCT M & E	4,632.11	DEBIT	932.45	932.45	5,564.56		939
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	619.06		5,251.17	12-04	DEC BIZ EXPENSE
12/31/05	313.39		5,564.56	12-04	DEC BIZ EXPENSE-PACKARDS GC

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	---------TOTAL--------		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00300-10 DEPRECIATION	829.12	DEBIT	.00	.00	829.12		552
		CREDIT	.00				
750-00325-10 AUDIT FEES	4,300.00-	DEBIT	.00	.00	4,300.00-		
		CREDIT	.00				
750-00375-10 LEGAL FEES	13,251.04	DEBIT	.00	.00	13,251.04		1,063
		CREDIT	.00				
750-00400-10 INSURANCE	13,821.36	DEBIT	1,280.58	1,280.58	15,101.94		1,394
		CREDIT	.00				

TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE
12/31/05	1,280.58		15,101.94	12-03	LIABILITY INS 7/15/05-7/15/06

G E N E R A L L E D G E R T R I A L B A L A N C E

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE		---------TOTAL--------	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00450-10	1,263.00	DEBIT	.00	.00	1,263.00		395
SECURITIES FEES		CREDIT	.00				
GRAND TOTALS:	.00	DEBIT	90,265.03	.00	.00		6-
		CREDIT	90,265.03				