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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01-01-05 AND ENDING 12-31-05  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **JOEL ROY MARCINIAK  
d/b/a JOMAR SERVICES**

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
**10555 U.S. 23 SOUTH**

(No. and Street)

**OSSINEKE**

**MI**

**49766**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
**JOEL ROY MARCINIAK (989) 471-5258**

(Area Code -- Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**STRALEY, ILSLEY & LAMP P.C.**

(Name -- if individual, state last, first, middle name)

**P.O. BOX 738 ALPENA MI 49707**

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**PROCESSED**

**MAY 24 2006**

**THOMSON  
FINANCIAL**

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2)

SEC 1410 (3-91)

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Certified Public Accountants

## STRALEY, ILSLEY & LAMP P.C.

2106 U.S. 23 SOUTH, P.O. BOX 738  
ALPENA, MICHIGAN 49707  
TELEPHONE (989) 356-4531  
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TAX, AUDIT AND BUSINESS CONSULTANTS

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DONALD C. LEVREN

RETIRED  
GORDON A. NETHERCUT, C.P.A.  
CARL F. REITZ, C.P.A.  
WARREN W. YOUNG, C.P.A.

### INDEPENDENT AUDITORS' REPORT

Mr. Joel Roy Marciniak  
d/b/a JOMAR Services  
Ossineke, Michigan

We have audited the accompanying statement of financial condition of **Joel Roy Marciniak, d/b/a JOMAR Services**, as of December 31, 2005 and 2004, and the related statements of income, changes in sole proprietor's equity, and cash flows, for the periods then ended. These financial statements are the responsibility of the owner. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Joel Roy Marciniak, d/b/a JOMAR Services**, as of December 31, 2005 and 2004, and the results of its operations and its cash flows for the periods then ended in conformity with U.S. generally accepted accounting principles.

*Straley, Ilsley & Lamp P.C.*

January 26, 2006

**JOEL ROY MARCINIAK  
D/B/A JOMAR SERVICES**

**STATEMENT OF FINANCIAL CONDITION**

	December 31	
	<u>2005</u>	<u>2004</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash		
Regular account	\$ 2,444.53	\$ 475.70
Certificate of deposit	<u>9,434.90</u>	<u>9,115.33</u>
Total cash	11,879.43	9,591.03
Commissions receivable	<u>355.18</u>	<u>79.83</u>
Total current assets	<u>12,234.61</u>	<u>9,670.86</u>
<b>FIXED ASSETS</b>		
Furniture and equipment (net of accumulated depreciation of \$4,873.84)	<u>-</u>	<u>-</u>
Total fixed assets	<u>-</u>	<u>-</u>
	<u>\$ 11,234.61</u>	<u>\$ 9,670.86</u>
<b>LIABILITIES AND OWNER'S EQUITY</b>		
<b>LIABILITIES</b>		
Accrued expenses	\$ 1,524.00	\$ 1,374.00
<b>OWNER'S EQUITY</b>		
Equity of Joel Roy Marciniak	<u>10,710.61</u>	<u>8,296.86</u>
	<u>\$ 12,234.61</u>	<u>\$ 9,670.86</u>

## CONTENTS

	<u>Page</u>
<b>INDEPENDENT AUDITORS' REPORT</b>	1
<b>FINANCIAL STATEMENTS</b>	
Statement of financial condition	2
Statement of changes in sole proprietor's equity	3
Statement of income	4
Statement of cash flows	5
Notes to financial statements	6

**JOEL ROY MARCINIAK  
d/b/a JOMAR SERVICES**

Financial Statements For The Years  
Ended December 31, 2005 and 2004

**JOEL ROY MARCINIAK  
D/B/A JOMAR SERVICES**

STATEMENT OF CHANGES IN SOLE PROPRIETOR'S EQUITY

<b>OWNER'S EQUITY - December 31, 2003</b>	\$ 8,908.73
Owner's contributions for the year ended December 31, 2004	0
Net income for the year ended December 31, 2004	115,199.13
Owner's withdrawals for the year ended December 31, 2004	<u>(115,811.00)</u>
<b>OWNER'S EQUITY - December 31, 2004</b>	8,296.86
Owner's contributions for the year ended December 31, 2005	0
Net income for the year ended December 31, 2005	107,313.75
Owner's withdrawals for the year ended December 31, 2005	<u>(104,900.00)</u>
<b>OWNER'S EQUITY - December 31, 2005</b>	<u>\$ 10,710.61</u>

See notes to financial statements.

**JOEL ROY MARCINIAK  
D/B/A JOMAR SERVICES**

**STATEMENT OF INCOME**

	<u>Year Ended December 31</u>	
	<u>2005</u>	<u>2004</u>
<b>NET COMMISSION INCOME</b>	<b>\$ <u>139,053.28</u></b>	<b>\$ <u>151,609.05</u></b>
<b>OPERATING EXPENSES</b>		
Accounting and legal	1,100.00	1,000.00
Advertising	3,872.70	3,013.02
Bank service charges	100.00	110.00
Broker fees	3,765.50	3,939.76
Dues and publications	531.00	590.00
Employee costs	704.08	1,952.43
Office expense	162.00	264.24
Postage	1,845.00	1,332.00
Contributions	375.00	50.00
Rent	19,550.00	24,100.00
Taxes, licenses and bonds	53.82	149.26
Total operating expenses	<u>32,059.10</u>	<u>36,500.71</u>
Operating income	106,994.18	115,108.34
Interest income	<u>319.57</u>	<u>90.79</u>
<b>NET INCOME</b>	<b>\$ <u>107,313.75</u></b>	<b>\$ <u>115,199.13</u></b>

See notes to financial statements.

**JOEL ROY MARCINIAK  
D/B/A JOMAR SERVICES**

STATEMENT OF CASH FLOWS

	Year Ended December 31	
	<u>2005</u>	<u>2004</u>
<b>OPERATING ACTIVITIES</b>		
Net income	\$ 107,313.75	\$ 115,199.13
Adjustments to reconcile net income to net cash provided by operating activities		
Change in commissions receivable	(275.35)	257.05
Change in accrued expenses	<u>150.00</u>	<u>522.00</u>
Net cash provided by operating activities	<b>107,188.40</b>	115,978.18
<b>FINANCING ACTIVITIES</b>		
Owner's withdrawals	<u>(104,900.00)</u>	<u>(115,811.00)</u>
<b>NET CHANGE IN CASH</b>	<b>2,288.40</b>	167.18
<b>CASH - beginning of year</b>	<u>9,591.03</u>	<u>9,423.85</u>
<b>CASH - end of year</b>	<u>\$ 11,879.43</u>	<u>\$ 9,591.03</u>

See notes to financial statements.

**JOEL ROY MARCINIAK  
D/B/A JOMAR SERVICES**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2005 and 2004

**NOTE 1. FINANCIAL ENTITY**

The financial statements include the assets, liabilities, equity, and transactions of Joel Roy Marciniak, d/b/a JOMAR Services, a registered broker-dealer and accordingly do not refer to personal or any other financial information which may be pertinent to Joel Roy Marciniak.

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared on the accrual basis of accounting. Fixed assets are recorded at cost if purchased or estimated fair market value if contributed by the owner. Depreciation is recorded on the straight-line method over a 10 year life.

**NOTE 3. INCOME TAXES**

Income taxes have not been recorded on the statement of income since the owner is responsible for such taxes on a personal level.

**NOTE 4. RELATED PARTY TRANSACTIONS**

Office space is shared with another business owned by Joel Roy Marciniak on a month to month basis. Rent expense was \$24,100.00 and \$19,550.00 for 2004 and 2005, respectively.

Similarly, wages and payroll taxes for a shared employee are reimbursed to a related business and amounted to \$2,101.69 and \$757.90 for 2004 and 2005, respectively.

**NOTE 5. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE 6. ADVERTISING**

Advertising expenses are charged against income as incurred. Advertising expenses were \$3,013.02 and \$3,872.70 for 2004 and 2005, respectively.

JOEL ROY MARCINIAK  
d/b/a JOMAR SERVICES

COMPUTATION OF NET CAPITAL

	December 31	
	<u>2005</u>	<u>2004</u>
Total owner's equity from Statement of Financial Condition	\$ 10,710.61	\$ 8,296.86
Nonallowable Assets		
Net furniture and equipment	-	-
Potential for penalty for early withdrawal on certificate of deposit	<u>(34.47)</u>	<u>(34.47)</u>
Net capital	\$ <u>10,676.14</u>	\$ <u>8,262.39</u>

**JOEL ROY MARCINIAK  
d/b/a JOMAR SERVICES**

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

	<u>December 31</u>	
	<u>2005</u>	<u>2004</u>
Minimum net capital requirement	\$ 5,000.00	\$ 5,000.00
Net capital - Schedule 1	<u>10,676.14</u>	<u>8,262.39</u>
Excess net capital	<u>\$ 5,676.14</u>	<u>\$ 3,262.39</u>

JOEL ROY MARCINIAK  
d/b/a JOMAR SERVICES

RECONCILIATION OF COMPUTATION OF NET CAPITAL

	December 31	
	<u>2005</u>	<u>2004</u>
Net capital as reported on Focus Report - Part IIA, Computation of Net Capital	\$ 10,677.00	\$ 8,263.00
Rounding	<u>(.86)</u>	<u>(.61)</u>
Net capital - Schedule 1	<u>\$ 10,676.14</u>	<u>\$ 8,262.39</u>



*Certified Public Accountants*

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**STRALEY, ILSLEY & LAMP P.C.**

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GORDON A. NETHERCUT, C.P.A.  
CARL F. REITZ, C.P.A.  
WARREN W. YOUNG, C.P.A.

Mr. Joel Roy Marciniak  
d/b/a JOMAR Services  
Ossineke, Michigan

In conjunction with our Independent Auditors' Report dated January 26, 2006, concerning our audit of your December 31, 2005 and 2004 Financial Statements, it is our opinion that the income reported on the Financial Statements is consistent with your claim for exclusion from membership in the Securities Investor Protection Corporation as filed on Form SIPC-3 dated January 4, 2006.

*Straley, Ilsley & Lamp P.C.*

January 26, 2006



*Certified Public Accountants*

PHILIP T. STRALEY, C.P.A.  
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Mr. Joel Marciniak  
d/b/a JOMAR Services  
Ossineke, Michigan

We have conducted an audit of your Financial Statements for December 31, 2005 and 2004, and reported the results of that audit in our Independent Auditors' Report dated January 26, 2006. Concurrent with the performance of the audit, we examined the accounting system in regards to any material inadequacies which may have existed. No material inadequacies were found.

*Straley, Ilsley & Lamp P.C.*

January 26, 2006

SCHEDULE 5

**JOEL ROY MARCINIAK  
d/b/a JOMAR SERVICES**

STATEMENT REGARDING RULE 15c3-3

The firm is exempt from SEC Rule 15c3-3 pursuant to Subsection K2i.