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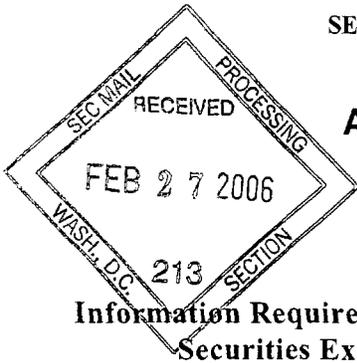


SECURITIES AND EXCHANGE COMMISSION

06002752

Washington, D.C. 20549

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|--|------------------|
| OMB APPROVAL                                     |                  |
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# ANNUAL AUDITED REPORT FORM X-17A-5 PART III

|                 |
|-----------------|
| SEC FILE NUMBER |
| 8- 43074        |

FACING PAGE

## Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2005 AND ENDING 12/31/2005  
MM/DD/YY MM/DD/YY

### A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: COST CONTAINMENT SERVICES, INC.

|                   |
|-------------------|
| OFFICIAL USE ONLY |
| <u>22938</u>      |
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

12444 POWERSCOURT DRIVE SUITE 190

(No. and Street)

ST. LOUIS

MISSOURI

63131

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

BRIAN L. GODING

314-822-4444 EXT 2

(Area Code - Telephone Number)

### B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

UHY LLP

(Name - if individual, state last, first, middle name)

3117 S. BIG BEND BLVD.

ST. LOUIS

MO

63143

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED  
APR 28 2006  
B THOMAS FINANCIAL

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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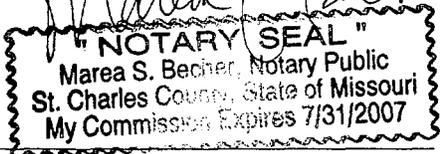
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OATH OR AFFIRMATION

I, BRIAN L GODING, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of COST CONTAINMENT SERVICES, INC., as of DECEMBER 31st, 20 05, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*Marea S. Becher*



Notary Public

*Brian L Goding*

Signature

PRESIDENT/PRINCIPAL/CFO/CEO/OWNER

Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition. (Cash Flows).
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Report of Independent Auditors on Internal Control Structure Required by Rule 17a-5.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



**COST CONTAINMENT SERVICES, INC.**

**AUDITED FINANCIAL STATEMENTS  
AND  
SUPPLEMENTARY INFORMATION**

**Year Ended December 31, 2005**

# **COST CONTAINMENT SERVICES, INC.**

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## REPORT OF INDEPENDENT AUDITORS

To the Board of Directors  
Cost Containment Services, Inc.

We have audited the accompanying statement of financial condition of Cost Containment Services, Inc. (an S Corporation) as of December 31, 2005, and the related statements of income, changes in stockholder's equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cost Containment Services, Inc. as of December 31, 2005, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information contained in the schedules on pages 8 through 12 is presented for the purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities and Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*UHY* LLP

St. Louis, Missouri  
January 23, 2006

**COST CONTAINMENT SERVICES, INC.**  
**STATEMENT OF FINANCIAL CONDITION**  
**December 31, 2005**

**ASSETS**

|                   |    |               |
|-------------------|----|---------------|
| CASH              | \$ | 1,600         |
| OTHER RECEIVABLES |    | 14,287        |
| DEPOSIT           |    | <u>50,000</u> |
|                   | \$ | <u>65,887</u> |

**LIABILITIES AND STOCKHOLDER'S EQUITY**

|  |    |               |
|--|----|---------------|
| DUE TO AFFILIATED PARTY  | \$ | <u>15,887</u> |
| STOCKHOLDER'S EQUITY   |    |               |
| Common stock, \$1 par value;<br>authorized - 30,000 shares;<br>issued and outstanding - 100 shares |    | 100           |
| Additional paid-in capital   |    | 49,900        |
| Retained earnings  |    | <u>-</u>      |
|  |    | <u>50,000</u> |
|  | \$ | <u>65,887</u> |

*See notes to financial statements.*

**COST CONTAINMENT SERVICES, INC.**

**STATEMENT OF INCOME**

**Year Ended December 31, 2005**

|                    |                |
|--------------------|----------------|
| REVENUES           |                |
| Clearing fees      | \$ 91,780      |
| Commissions        | <u>53,324</u>  |
|                    | 145,104        |
| OPERATING EXPENSES | <u>146,486</u> |
|                    | (1,382)        |
| INTEREST INCOME    | <u>1,382</u>   |
| NET INCOME         | <u>\$ -</u>    |

*See notes to financial statements.*

**COST CONTAINMENT SERVICES, INC.**  
**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY**  
**Year Ended December 31, 2005**

|                              | <u>Common Stock</u> |               | <u>Additional</u> | <u>Retained</u> | <u>Total</u>     |
|------------------------------|---------------------|---------------|-------------------|-----------------|------------------|
|                              | <u>Number</u>       | <u>Par</u>    | <u>Paid-In</u>    | <u>Earnings</u> |                  |
|                              | <u>of Shares</u>    | <u>Value</u>  | <u>Capital</u>    |                 |                  |
| BALANCE AT JANUARY 1, 2005   | 100                 | \$ 100        | \$ 49,900         | \$ -            | \$ 50,000        |
| NET INCOME                   | -                   | -             | -                 | -               | -                |
| BALANCE AT DECEMBER 31, 2005 | <u>100</u>          | <u>\$ 100</u> | <u>\$ 49,900</u>  | <u>\$ -</u>     | <u>\$ 50,000</u> |

See notes to financial statements.

**COST CONTAINMENT SERVICES, INC.**

**STATEMENT OF CASH FLOWS**

**Year Ended December 31, 2005**

**OPERATING ACTIVITIES**

|  |    |                     |
|--|----|---------------------|
| Net income   | \$ | -                   |
| Adjustments to reconcile net income to net cash used by operating activities |    |                     |
| Changes in   |    |                     |
| Other receivables  |    | (13,589)            |
| Due to affiliated party  |    | <u>4,627</u>        |
| Net cash used by operating activities  |    | <u>(8,962)</u>      |
| CASH, AT JANUARY 1, 2005   |    | <u>10,562</u>       |
| CASH, AT DECEMBER 31, 2005   | \$ | <u><u>1,600</u></u> |

*See notes to financial statements.*

**COST CONTAINMENT SERVICES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2005**

**NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies is presented to assist in understanding the Company's financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

**Business Activity**

Cost Containment Services, Inc. ("Company") is a registered securities broker/dealer and clears all customer transactions through another broker/dealer on a fully disclosed basis. The Company does not hold funds or securities for, or owe money or securities to customers, and does not otherwise carry customer accounts. Accordingly, the Company is exempt from Securities and Exchange Commission Rule 15c3-3.

**Recognition of Income and Expenses**

Commission income and clearing fees related to securities transactions are recognized on a settlement date basis because all such transactions are cleared through another broker/dealer which operates on this basis. Reporting such transactions on a trade date basis would not result in a material difference.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

**Income Taxes**

The Company, with the consent of its stockholder, has elected to be taxed as an S Corporation under the provisions of the Internal Revenue Code. In lieu of corporation income taxes, the stockholder of an S Corporation is taxed on his proportionate share of the Company's taxable income. Therefore, no provision or liability for federal income taxes has been included in the financial statements.

The Company's Federal tax returns are subject to examination by the Internal Revenue Service for the statutory period.

**NOTE 2 — NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. The Company had net capital of \$30,713 which was \$25,713 in excess of its required minimum net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was .52 to 1.

**COST CONTAINMENT SERVICES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2005

**NOTE 3 — DEPOSIT**

The Company is required to maintain a deposit with a clearing broker/dealer.

**NOTE 4 — AFFILIATED PARTY**

The Company has an agreement with an affiliated company, Fiduciary Consultants, Inc. ("FCI"), whereby FCI furnishes office space and management services in connection with the development, promotion, management and operation of the Company's business, in exchange for 100% of the gross revenues of the Company before the deduction of any accounts payable of the Company. In the event that the Company's operating expenses exceed such fee, FCI will waive its fee and reimburse the Company in the amount of such excess expenses. The management fee to FCI was \$146,662 for the year ended December 31, 2005.

**COST CONTAINMENT SERVICES, INC.**  
**EXEMPTIVE PROVISIONS**

**EXEMPTIVE PROVISIONS**

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

- A. (k)  [4550]  
 (1)--Limited business (mutual funds and/or variable annuities only)
- B. (k)  [4560]  
 (2)(i)--"Special Account for the Exclusive Benefit of customers" maintained
- C. (k)  [4570]  
 (2)(ii)--All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

| Clearing Firm SEC#s        | Name  | Product Code       |
|----------------------------|---|--------------------|
| 8- <u>43724</u><br>[4335A] | <u>BEAR, STEARNS SECURITIES CORP.</u><br>[4335A2] | <u>A11</u> [4335B] |
| 8- _____<br>[4335C]        | _____   | _____ [4335D]      |
| 8- _____<br>[4335E]        | _____   | _____ [4335F]      |
| 8- _____<br>[4335G]        | _____   | _____ [4335H]      |
| 8- _____<br>[4335I]        | _____   | _____ [4335J]      |
|                            | [4335I2]  |                    |

- D. (k)  [4580]  
 (3)--Exempted by order of the Commission

Note: A reconciliation of the computation of net capital under Rule 15c3-1 is not necessary since there are no material differences - pursuant to Rule 17a-5(d)(4).

See report of independent auditors.

**COST CONTAINMENT SERVICES, INC.**  
**COMPUTATION OF NET CAPITAL**  
**December 31, 2005**

**COMPUTATION OF NET CAPITAL**

|    |  |         |         |         |
|----|--|---------|---------|---------|
| 1. | Total ownership equity from Statement of Financial Condition                                       |         |         | 50,000  |
|    |  |         |         | [3480]  |
| 2. | Deduct ownership equity not allowable for Net Capital  |         |         | [3490]  |
| 3. | Total ownership equity qualified for Net Capital   |         |         | 50,000  |
|    |  |         |         | [3500]  |
| 4. | Add:   |         |         |         |
|    | A. Liabilities subordinated to claims of general creditors allowable in computation of net capital |         |         | 0       |
|    |  |         |         | [3520]  |
|    | B. Other (deductions) or allowable credits (List)  |         |         |         |
|    |  | [3525A] | [3525B] |         |
|    |  | [3525C] | [3525D] |         |
|    |  | [3525E] | [3525F] | 0       |
|    |  |         |         | [3525]  |
| 5. | Total capital and allowable subordinated liabilities   |         |         | 50,000  |
|    |  |         |         | [3530]  |
| 6. | Deductions and/or charges:   |         |         |         |
|    | A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)                 | 14,287  |         |         |
|    |  |         |         | [3540]  |
|    | B. Secured demand note deficiency  |         |         | [3590]  |
|    | C. Commodity futures contracts and spot commodities - proprietary capital charges                  |         |         | [3600]  |
|    | D. Other deductions and/or charges   | 5,000   |         | -19,287 |
|    |  |         |         | [3610]  |
|    |  |         |         | [3620]  |
| 7. | Other additions and/or credits (List)  |         |         |         |
|    |  | [3630A] | [3630B] |         |
|    |  | [3630C] | [3630D] |         |
|    |  | [3630E] | [3630F] | 0       |
|    |  |         |         | [3630]  |
| 8. | Net capital before haircuts on securities positions  |         |         | 30,713  |
|    |  |         |         | [3640]  |
| 9. | Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):                        |         |         |         |
|    | A. Contractual securities commitments  |         |         | [3660]  |
|    | B. Subordinated securities borrowings  |         |         | [3670]  |
|    | C. Trading and investment securities:  |         |         |         |

See report of independent auditors.

**COST CONTAINMENT SERVICES, INC.**  
**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT AND**  
**COMPUTATION OF AGGREGATE INDEBTEDNESS**  
**December 31, 2005**

|                        |         |        |         |
|------------------------|---------|--------|---------|
| 1. Exempted securities |         | (3735) |         |
| 2. Debt securities     |         | (3733) |         |
| 3. Options             |         | (3730) |         |
| 4. Other securities    |         | (3734) |         |
| D. Undue Concentration |         | (3650) |         |
| E. Other (List)        |         |        |         |
|                        | (3736A) |        | (3736B) |
|                        | (3736C) |        | (3736D) |
|                        | (3736E) |        | (3736F) |
|                        |         | 0      | 0       |
|                        |         | (3736) | (3740)  |
| 10. Net Capital        |         |        | 30,713  |
|                        |         |        | (3750)  |

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

Part A

|  |        |
|--|--------|
| 11. Minimum net capital required (6-2/3% of line 19)   | 1,059  |
|  | (3756) |
| 12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A) | 5,000  |
|  | (3758) |
| 13. Net capital requirement (greater of line 11 or 12)   | 5,000  |
|  | (3760) |
| 14. Excess net capital (line 10 less 13)   | 25,713 |
|  | (3770) |
| 15. Excess net capital at 1000% (line 10 less 10% of line 19)  | 29,124 |
|  | (3780) |

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

|  |        |
|--|--------|
| 16. Total A.I. liabilities from Statement of Financial Condition                         | 15,887 |
|  | (3790) |
| 17. Add:   |        |
| A. Drafts for immediate credit   | (3800) |
| B. Market value of securities borrowed for which no equivalent value is paid or credited | (3810) |
| C. Other unrecorded amounts (List)   |        |

See report of independent auditors.

**COST CONTAINMENT SERVICES, INC.**

**OTHER RATIOS**

December 31, 2005

|   |         |         |              |
|---|---------|---------|--------------|
|   | [3820A] | [3820B] |              |
|   | <hr/>   | <hr/>   |              |
|   | [3820C] | [3820D] |              |
|   | <hr/>   | <hr/>   |              |
|   | [3820E] | [3820F] |              |
|   |         | 0       | 0            |
|   |         | [3820]  | [3830]       |
| 19. Total aggregate indebtedness  |         |         | <hr/> 15,887 |
|   |         |         | [3840]       |
| 20. Percentage of aggregate indebtedness to net capital (line 19 / line 10) |         | %       | <hr/> 52     |
|   |         |         | [3850]       |

---

**OTHER RATIOS**

|  |  |   |         |
|--|--|---|---------|
| 21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) |  | % | <hr/> 0 |
|  |  |   | [3860]  |

*See report of independent auditors.*

**COST CONTAINMENT SERVICES, INC.**  
**SCHEDULED WITHDRAWALS**  
 December 31, 2005

**SCHEDULED WITHDRAWALS**

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

| Type of Proposed Withdrawal or Accrual | Name of Lender or Contributor | Insider or Outsider | Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities) | Withdrawal or Maturity Date (MMDDYYYY) | Expect to Renew |
|--|-------------------------------|---------------------|---|--|-----------------|
| [4600]                                 |                               | [4601]              | [4602]  | [4603]                                 | [4604] [4605]   |
| [4610]                                 |                               | [4611]              | [4612]  | [4613]                                 | [4614] [4615]   |
| [4620]                                 |                               | [4621]              | [4622]  | [4623]                                 | [4624] [4625]   |
| [4630]                                 |                               | [4631]              | [4632]  | [4633]                                 | [4634] [4635]   |
| [4640]                                 |                               | [4641]              | [4642]  | [4643]                                 | [4644] [4645]   |
| [4650]                                 |                               | [4651]              | [4652]  | [4653]                                 | [4654] [4655]   |
| [4660]                                 |                               | [4661]              | [4662]  | [4663]                                 | [4664] [4665]   |
| [4670]                                 |                               | [4671]              | [4672]  | [4673]                                 | [4674] [4675]   |
| [4680]                                 |                               | [4681]              | [4682]  | [4683]                                 | [4684] [4685]   |
| [4690]                                 |                               | [4691]              | [4692]  | [4693]                                 | [4694] [4695]   |
| TOTAL                                  |                               |                     | 0   |  |                 |
|  |                               |                     | \$  |  |                 |
|  |                               |                     |   | [4699]                                 |                 |
| Omit Pennies                           |                               |                     |   |  |                 |

**Instructions** Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

| Withdrawal Code | Description                  |
|-----------------|------------------------------|
| 1               | Equity Capital               |
| 2               | Subordinated Liabilities     |
| 3               | Accruals                     |
| 4               | 15c3-1(c)(2)(iv) Liabilities |

**REPORT OF INDEPENDENT AUDITORS ON THE  
INTERNAL CONTROL REQUIRED BY RULE 17a-5**

To the Board of Directors  
Cost Containment Services, Inc.

In planning and performing our audit of the financial statements and supplemental schedules of Cost Containment Services, Inc. for the year ended December 31, 2005, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures (including tests of compliance with such practice and procedures) that we considered relevant to the objectives stated in Rule 17a-5(g), in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3(e). Because the Company does not carry security accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications and comparisons
2. Recordation of differences required by Rule 17a-13
3. Complying with the requirements for prompt payment for securities under Section 8 of Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles generally accepted in the United States of America. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, errors or irregularities may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that effectiveness of their design and operation may deteriorate.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control structure components does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving internal control, including control activities for safeguarding securities, that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2005, to meet the SEC's objectives.

This report is intended solely for the use of management, the SEC, the National Association of Securities Dealers and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

*UHY LLP*

St. Louis, Missouri  
January 23, 2006