

MISSION 49

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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8-38086

FACING PAGE Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/05 AND ENDING 12/31/05
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: TRADARFIELD Securities INC.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
109 LAFAYETTE STREET, ROOM 503

NEW YORK (City) NEW YORK (No. and Street) (State) 10013 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL K. KWAN, C.P.A. (Area Code - Telephone Number) NEW YORK (212) 966-1818

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

DANIEL K. KWAN, CPA PLLC

(Name - if individual, state last, first, middle name)

56 ST. JAMES PLACE (Address) NEW YORK (City) NEW YORK (State) 10038 (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions

PROCESSED
MAR 13 2006
THOMSON FINANCIAL

FOR OFFICIAL USE ONLY

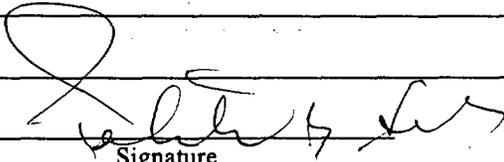
*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten signatures and initials at the bottom of the page.

OATH OR AFFIRMATION

I, PATRICK Y. LEE, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of _____, as of DECEMBER 31, _____, 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

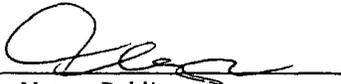
CINDY WU
Notary Public, State of New York
No. 01WU5040405
Qualified in Kings County
Commission Expires 3/13/2007



Signature

PRESIDENT

Title



Notary Public

- This report ** contains (check all applicable boxes):
- (a) Facing Page.
 - (b) Statement of Financial Condition.
 - (c) Statement of Income (Loss).
 - (d) Statement of Changes in Financial Condition.
 - (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
 - (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
 - (g) Computation of Net Capital.
 - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
 - (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
 - (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
 - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
 - (l) An Oath or Affirmation.
 - (m) A copy of the SIPC Supplemental Report.
 - (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

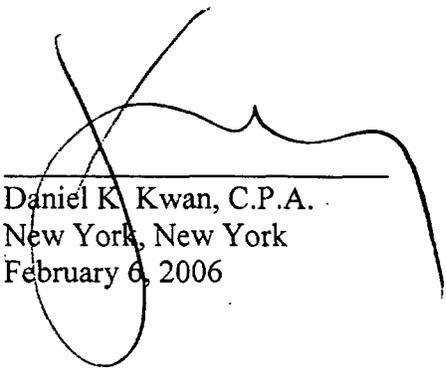
Independent Auditor's Report

To the Board of Directors and
Stockholders of Traderfield Securities, Inc.

We have audited the accompanying balance sheet of Traderfield Securities, Inc., as of December 31, 2005 and the related statements of income, retained earnings, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. As audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Traderfield Securities, Inc., as of December 31, 2005, and the results of its operations and its cash flows for the year ended in conformity with generally accepted accounting principles.



Daniel K. Kwan, C.P.A.
New York, New York
February 6, 2006

TRADERFIELD SECURITIES, INC**Balance Sheet****For The Year ended December 31, 2005****Assets:**

Cash		\$	154,475
Accounts Receivable			27,503
Clearing Account Deposit			78,560
Furniture & Equipment	\$	83,931	
Accumulated Depreciation		<u>(83,260)</u>	671
Other Assets			<u>310</u>
Total Assets		\$	<u><u>261,519</u></u>

Liabilities And Shareholders' Equity:

Liabilities:

Payroll Taxes Payable	\$	935	
Commission Payable		<u>1,830</u>	
Total Liabilities			\$ 2,765

Shareholders' Equity

Common Stock, no par value, 200 shares authorized, issued-100 shares	\$	100,000	
Retained Earnings		<u>158,754</u>	
Total Shareholders' Equity			\$ <u>258,754</u>
Total Liabilities & Shareholder's Equity			\$ <u><u>261,519</u></u>

TRADERFIELD SECURITIES INC.**Income Statement****For The Period of January 1, 2005 to December 31, 2005****Income:**

Commission Income	\$	468,163
Interest Income		4,496
Rebate & Service Income		112,863
Other Income		<u>25,075</u>

Gross profit \$ 610,597

Expenses:

Salaries & Commission Expense	\$	205,684
Commission to Other Brokers		82,997
Clearing Agent Commission		87,547
Postage		5,074
Payroll Taxes		18,732
Real Estate Taxes		9,986
Rent		58,000
Office Expenses		11,841
Telephone		6,358
Utilities		4,342
Exchange Fees		11,102
Entertainment		5,979
Repairs & Maintenance		11,514
Condo Maintenance Fee		7,481
Insurance		39,261
Professional Fee		4,100
Travel Expense		3,265
Depreciation Expense		6,025
Subscriptions		1,687
Misc. Expense		9,956
Bank Charge		1,248
Subscriptions to Market Programs		<u>31,653</u>

Total Expenses \$ 623,832

Net Loss \$ (13,235)

TRADERFIELD SECURITIES, INC.**Statement of Cash Flows****For the Year Ended December 31, 2005**

Cash flows from operating activities:			
Net cash flow from operating activities (Sch. A)		\$	6,359
Cash flows from investing activities:			
Cash paid to acquire equipment	\$	<u> </u>	
Net cash used by investing activities:			<u> </u>
Net increase (decrease) in cash		\$	6,359
Cash and cash equivalents, beginning of year			<u>226,676</u>
Cash and cash equivalents, end of year		\$	<u><u>233,035</u></u>

SCHEDULE A: NET CASH FLOW FROM OPERATING ACTIVITIES

Net Income		\$	(13,235)
ADD:			
Depreciation Expenses	\$	6,025	
Decrease in Accounts Receivable		<u>14,088</u>	
Subtotal		\$	20,113
LESS:			
Increase in Other Assets		275	
Decrease in Accountis Payable		<u>244</u>	
Subtotal			<u>519</u>
Net Cash flow from operating activities		\$	<u><u>6,359</u></u>

TRADERFIELD SECURITIES, INC.
Computation of Basic Net Capital Requirement
For Year Ended December 31, 2005

MINIMUM NET CAPITAL REQUIRED:

6 2/3% of Aggregate Indebtedness	\$	184
Minimum Dollar Net Capital Requirement	\$	50,000
Net Capital	\$	247,493
LESS: Net Capital Requirement	\$	<u>50,000</u>
Excess: Net Capital	\$	<u><u>197,493</u></u>

TRADERFIELD SECURITIES, INC.
Statement of Changes in Stockholders Equity
For Year Ended December 31, 2005

Balance, Beginning	\$	271,990
Net Income for the year	\$	<u>(13,236)</u>
Balance, Ending	\$	<u><u>258,754</u></u>

TRADERFIELD SECURITIES, INC.

Computation of Net Capital

For Year Ended December 31, 2005

Total Shareholders' Equity	\$	258,754
Deduct: Non-Allowable Assets		<u>10,100</u>
Net Capital before Haircuts on Securities Positions		248,654
Deduct: Haircuts on Securities		<u>1,161</u>
Net Capital	\$	<u><u>247,493</u></u>

TRADERFIELD SECURITIES, INC.

Notes to Financial Statements For Year Ended December 31, 2005

(1) Accounting Policies:

Depreciation Method

Management has adopted MACRS method for depreciation purpose. Property plant and equipment is recorded at cost.

Income

Commission income are recorded is realized.

(2) Computation of Net Capital

There are no material difference in the computation of net capital between the audited report and the corresponding unaudited Part II a of the Focus Report.

(3) Reserve Requirements

The Company is exempt from the reserve requirements of 15C 3-3 under K(2) (B) of the section.

(4) Accounting System

There were no material inadequacies in the financial record keeping and accounting procedures followed by the corporation, expect the corporation had elected to be an S. Corporation for income tax reporting purpose under Section 1362 of the Internal Revenue Code.