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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	January 31, 2007
Estimated average burden hours per response.....	12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 44141

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2005 AND ENDING 12/31/2005
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: VBC SECURITIES, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

348 CLIFTON AVENUE

(No. and Street)

CLIFTON

NJ

07011

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
VINCENT S. COMPERATORE 973-365-1900

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

ROBERT G. PETERS

PROCESSED
B
FEB 13 2006

(Name - if individual, state last, first, middle name)

790 BLOOMFIELD AVENUE

(Address)

SECURITIES AND EXCHANGE COMMISSION
CLIFTON
RECEIVED
FEB 03 2006
BRANCH OF REGISTRATIONS
AND
EXAMINATIONS
10

(City)

NJ

(State)

THOMSON
FINANCIAL
07012

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

SECURITIES AND EXCHANGE COMMISSION
RECEIVED
FEB 0 2006
BRANCH OF REGISTRATIONS
AND
EXAMINATIONS
10

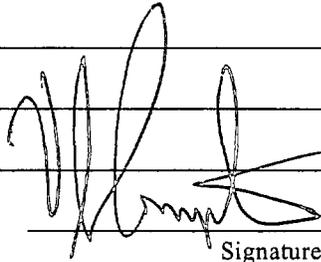
FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

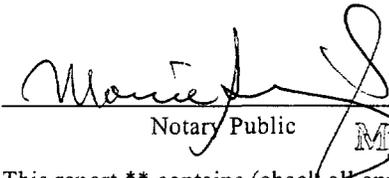
Handwritten signature/initials

OATH OR AFFIRMATION

I, VINCENT S. COMPERATORE, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of VBC SECURITIES, LLC, as of DECEMBER 31, 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

MANAGING MEMBER
Title


Notary Public
Notary Public
My Commission Expires 02, 2006

This report ** contains (check all applicable boxes)

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Robert G. Peters, CPA

V.B.C. SECURITIES, LLC
Financial Statement
As at December 31, 2005

File No. 8-44141

Robert G. Peters, CPA

File No. 8-44141

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Cash Flow Statement

Statement of Change in Financial Position

Statement of Change in Partnership Capital

Net Capital Computation / Supplemental Notes

Robert G. Peters
790 Bloomfield Avenue
Clifton, NJ 07012

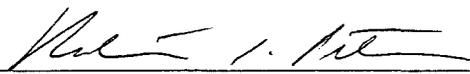
V.B.C. Securities, LLC
348 Clifton Avenue
P.O. Box 166
Clifton, NJ 07011

Gentlemen:

I have audited the accompanying balance sheet of V.B.C. Securities, LLC, as of December 31, 2005, and the related statements of income, capital and cash flows for the year then ended. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of V.B.C. Securities, LLC as of December 31, 2005, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.



Robert G. Peters, CPA

Clifton, New Jersey
January 24, 2006

Robert G. Peters, CPA

File No. 8-44141

V.B.C. Securities, LLC
Balance Sheet
As At December 31, 2005

ASSETS

Current Assets:

Cash in bank and clearing agent	\$	13,422	
Market value of securities owned		0	
Commission receivable		39,242	
Good faith deposit		50,658	
Other clearing accounts		<u>1,111</u>	
Total Current Assets			104,433
			=====

LIABILITIES AND CAPITAL

Current Liabilities:

Accounts payable		<u>3,290</u>	
Total Current Liabilities	\$	3,290	
Capital			101,143
Total Liabilities and Capital	\$	104,433	
			=====

Robert G. Peters, CPA

File No. 8-44141

V.B.C. Securities, LLC

Statement of Income

For the Period January 1, 2005 through December 31, 2005

Revenues:

Income-Commissions	\$535,485
Income-Non-commission	<u>27,622</u>
	\$563,107

Expenses:

Postage and mailings	\$ 2,341
Rent	26,786
Periodicals	1,916
Transfer costs	2,690
Management Fees	120,000
Equipment Rental	25,024
Adv & bus promotion	9,459
Insurance	150
Telephone	3,350
NJ Annual Report	0
Data Processing	2,463
Membership fees and dues	3,429
Salesmen's commissions	238,980
Transportation	2,062
Continuing education	1,515
Interest Expense	8,000
Stationary and supplies	2,432
Back office expense	46,000
Professional	600
Retirement, Pension	60,000
Repairs and maintenance	1,965
Utilities	<u>3,906</u>
Total Expenses	<u>563,068</u>

Net Income (loss)	\$ 39
	=====

Robert G. Peters, CPA

File No. 8-44141

V.B.C. Securities, LLC
Cash Flow Statement
For The Year Ended December 31, 2005

Cash flow from operations:

Net earnings	\$	39
Adjustments to reconcile net earnings to net cash provided by operating activities		(0)
Changes in assets and liabilities		
Increase in clearing account		(643)
Decrease in accounts payable		(24,266)
Increase in good faith deposit		(491)
Increase in commission receivable		(4,903)
Partner contributions in excess of draw		35,000
Increase / <Decrease> in cash		4,736
Cash at beginning of year		8,686
Cash at end of year	\$	<u>13,422</u> =====

Robert G. Peters, CPA

File No. 8-44141

V.B.C. Securities, LLC
Statement of Change in Financial Condition
For the Period January 1, 2005 to December 31, 2005

	<u>12/31/2004</u>	<u>12/31/2005</u>
Current assets	\$ 93,660	\$ 104,433
Current liabilities	(27,556)	(3,290)
Net working capital	<u>\$ 66,104</u>	<u>\$ 101,143</u>
	=====	=====
Net working capital - Jan. 1	\$ 127,980	\$ 66,104
Increase (Decrease) in capital Equity Jan. 1 - Dec. 31	(63,989)	35,000
Income for the period Jan. 1 - Dec. 31	<u>2,113</u>	<u>39</u>
Net working capital-Dec. 31	<u>\$ 66,104</u>	<u>\$ 101,143</u>
	=====	=====

Robert G. Peters, CPA

File No. 8-44141

V.B.C. Securities, LLC
Statement of Changes in Partnership Capital
For the Period January 1, 2005 through December 31, 2005

Capital January 1, 2005	\$ 66,104
Net Income Jan. 1, 2005 through Dec. 31, 2005	39
Contributions from Jan. 1, 2005 thru Dec. 31, 2005	110,000
Drawings from Jan. 1, 2005 thru Dec. 31, 2005	\$ (75,000)
Capital December 31, 2005	\$ 101,143 =====

V.B.C. Securities, LLC
Supplemental Notes
As at December 31, 2005

Note 1. For the period January 1, 2005 through December 31, 2005, there were no liabilities subordinated to claim of creditors.

Note 2. V.B.C. Securities, LLC net capital and its required net capital computed in accordance with the capital rule applicable to it and were calculated as at December 31, 2005 at a ratio of .033 to 1. Computed as follows:

Partnership Capital		\$	101,143
Less: Capital deductions			(0)
Net Capital before haircuts		\$	101,143
Less: Haircuts on securities:			
Investment securities	\$		0
Undue concentration			0
Fail to receive			0
			(0)
Net Capital		\$	101,143
			=====
Aggregated indebtedness			3,290
			=====
AI / NC			.033 to 1

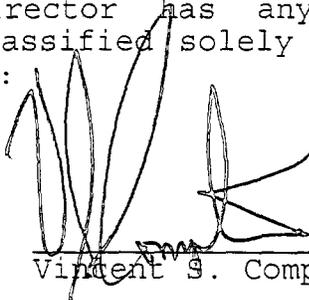
Note 3. Formula for Determination of Reserve Requirement for Brokers and Dealers Under SEC Rule 15c3, V.B.C. Securities, LLC is entitled to exemption from this rule because all customer transactions are cleared through another broker-dealer on a fully disclosed basis.

Note 4. There are no material differences with regard to computation of net capital under rule 15C3-3 between the corresponding unaudited most recent focus Part II filing and the audited annual statement.

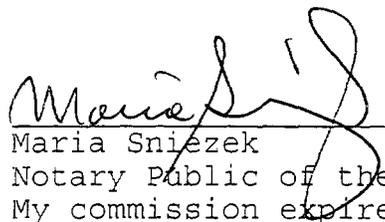
V.B.C. Securities, LLC
Supplemental Notes
As at December 31, 2005

- Note 5. No material inadequacies were found to exist in the accounting system, in the internal control, in the procedures for safeguarding securities and in the practices and procedures employed in complying with rule 17-A-13 and in the resolution of securities differences.
- Note 6. Pursuant to rule 17-5 (f) (2), Robert G. Peters, CPA, 790 Bloomfield Avenue, Clifton, NJ 07012, has been selected as auditor on a continuing nature and providing for successive year audits, unless discontinued by either party in writing and with at least thirty days notice.
- Note 7. I, Vincent S. Comperatore, Managing Member, swear that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of V.B.C. Securities, LLC as at December 31, 2005, are true and correct. I further swear that neither the company or any partner, proprietor, principal, officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

No exception.



Vincent S. Comperatore



Maria Sniezek
Notary Public of the State of New Jersey
My commission expires February 22, 2006.

2005 Final Statement - Amount Due

ID Number: 5407
 Organization Name: VBC SECURITIES, LLC
 Statement As Of: 1/5/2005 1:11:47 AM
 Contact: VINCENT S. COMPERATORE
 Contact Phone #: 973-365-1900
 Statement Generated: 12/19/2004 8:39:23 AM

Primary	
Charges	\$3,490.00
Charges	N/A
Charges	\$3,490.00
Amount Due:	\$130.00

PAYMENT IN FULL REQUIRED BY FEBRUARY 4, 2005.

Mail and Express Delivery:

Check payable to NASD; print and mail first page of this statement and submit with payment.

Payment to:
 Mail: NASD, CRD-IARD
 P.O. Box 7777-W8705
 Philadelphia, PA 19175-8705
 Express Delivery: NASD, CRD-IARD
 W8705 c/o Mellon Bank, Rm 3490
 701 Market Street
 Philadelphia, PA 19106

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SBC
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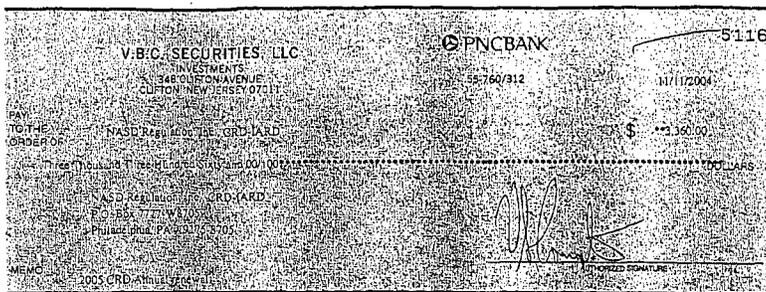
CRD/IARD E-Pay:

Submit an online Renewal payment by accessing the [Web CRD/IARD E-Pay Application](#). In order for funds to be posted to your firm's RENEWAL Account by **FEBRUARY 4, 2005**, payment **must** be submitted electronically, no later than 8:30 p.m. (ET), on February 2, 3, 4, or 5.

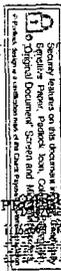
Attached statement for the following annual fees:

NASD 2005 Web CRD/IARD System Processing and NASD Branch Office Fees
NYSE, AMEX, CBOE, ISE, PCX and PHLX 2005 Maintenance Fees for Registered Personnel
Jurisdiction 2005 Agent Renewal Fees
Jurisdiction 2005 Broker/Dealer Renewal Fees
Jurisdiction 2005 Investment Adviser Representative Renewal Fees
Jurisdiction 2005 Investment Adviser Firm Renewal Fees

Renewal Statements reflect year-end registration approvals and/or Notice Filings for Broker/Dealer and Investment Adviser firms. Payment made by NASD to regulators for which you were registered and/or Notice Filed exceeded your preliminary payment by the



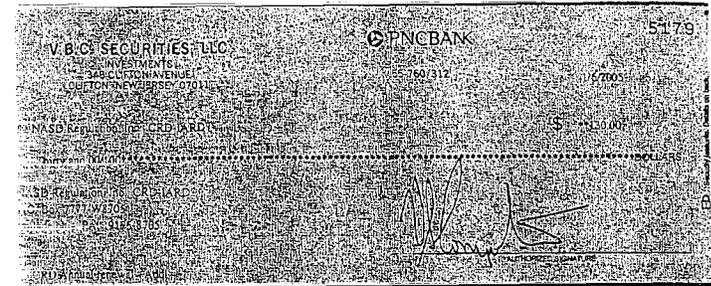
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 WHOLESALE LOCKBOX CREDIT TO
 THE ACCOUNT OF WITHIN NAMED
 PAYEE. ABSENCE OF ENDORSEMENT
 GUARANTEES PAYMENT ACCEPTED
 WITHOUT PREJUDICE
 MELLON BANK NA PITTSBURGH, PA
 1-800-823-0488

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE



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0438-0344
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 THE ACCOUNT OF WITHIN NAMED
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 GUARANTEES PAYMENT ACCEPTED
 WITHOUT PREJUDICE
 MELLON BANK NA PITTSBURGH, PA
 1-800-823-0488

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751-434



MSRB
Municipal Securities
Rulemaking Board

MSRB NUMBER: A1399

VBC Securities
MUNICIPAL BOND DEPARTMENT

P.O. BOX 166
CLIFTON NJ 07011

STATEMENT

DATE	DESCRIPTION	AMOUNT
1/1/2004	ANNUAL FEE FISCAL YEAR 2005	\$300.00

10-14-04
SEC
300-0

TOTAL: \$300.00

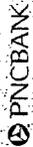
Turn a copy of this statement with your payment.
Please put your MSRB NUMBER on your check.

CURRENT	30 DAYS	60 DAYS	90 DAYS
\$300.00	\$0.00	\$0.00	\$0.00

MSRB NUMBER: A1399 DATE: 9/30/2004

1900 Duke Street, Suite 600
Alexandria, VA 22314-3412
Phone: 703 707 6600

5085



V.B.C. SECURITIES, LLC
INVESTMENTS
348 CLIFTON AVENUE
CLIFTON, NEW JERSEY 07011

55-760/312 10/14/2004

PAY TO THE ORDER OF MSRB

\$ ***300.00

Three Hundred and 00/100 ***** DOLLARS

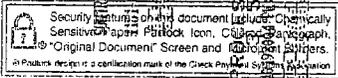
[Signature]
AUTHORIZED SIGNATURE

MSRB
1900 Duke Street
Suite 600
Alexandria, VA 22314
MEMO: A1399 - Annual Fee Year 2005

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TRUST RL 10/14/2004
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CREDIT TO WITHIN NAMED PAYEE
SUNTRUST BANK 055802707
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0202014030 10-13-2004