

13FCOMP
8/14/06

FOIA CONFIDENTIAL
TREATMENT
REQUEST

CONFIDENTIAL

United States
Securities and Exchange Commission
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Quarter Ended: June 30, 2005

Check here if amendment [] ; Amendment Number: _____

This Amendment (Check only one):

[] is a restatement

[] adds new holdings entries



05077149

Institutional Investment Manager Filing this Report:

Name: UBS AG
Address: Bahnhofstrasse 45
Zurich, Switzerland

CONFIDENTIAL TREATMENT EXPIRED

13F File Number: 28-7346 28-10396

The institutional investment manager filing this report and the persons by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Persons signing this Report on behalf of Reporting Manager:

Name: Teresa Ressel
Title: Managing Director
Phone: (203) 719-0825

PROCESSED

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FINANCIAL

Signature, Place, and Date of Signing:

Teresa Ressel
August 12, 2005
Stamford, Connecticut

**FOIA CONFIDENTIAL
TREATMENT
REQUEST**

Name: Per Dyrvik
Title: Managing Director
Phone: (203) 719-4381

Signature, Place, and Date of Signing:


Per Dyrvik
August 12, 2005
Stamford, Connecticut

Report Type (Check only one):

- 13F Holdings Report
- 13F Notice
- 13F Combination Report

Report Summary

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 4

Form 13F Information Table Value Total: \$ 156,308 (thousand)

List of other included Managers:

UBS AG for UBS Investment Bank and UBS Wealth Management USA,
business units of UBS AG. } ?

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Title: Managing Director
Phone: (203) 719-4381

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**FOIA CONFIDENTIAL
TREATMENT
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Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value x \$1000	Shrs or prn amt	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting authority		
									Sole	Shared	None
ACCREDITO HEALTH INC	COM	00437V104	\$43,724	963,074	SH		SOLE		963,074		
BEVERLY ENTERPRISES INC	COM NEW	087851309	\$22,621	1,775,600	SH		SOLE		1,775,600		
INSIGHT COMMUNICATIONS	CL A	45768V108	\$16,955	1,534,368	SH		SOLE		1,534,368		
NEIMAN MARCUS GROUP INC	CL B	640204301	\$73,008	755,000	SH		SOLE		755,000		

END