

NON-PUBLIC

FOIA CONFIDENTIAL
TREATMENT
REQUEST

N/P 11/14/06

RECEIVED
NOV 15 2005
OFFICE OF THE SECRETARY

United States
Securities and Exchange Commission
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Quarter Ended: September 30, 2005

Check here if amendment []; Amendment Number: _____

This Amendment (Check only one):

[] is a restatement

[] adds new holdings entries

CONFIDENTIAL TREATMENT EXPIRES



05077141

Institutional Investment Manager Filing this Report:

Name: UBS AG on behalf of and for the benefit of UBS Investment Bank a
business unit of UBS AG

Address: Bahnhofstrasse 45
Zurich, Switzerland

13F File Number: 028-10396

The institutional investment manager filing this report and the persons by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Persons signing this Report on behalf of Reporting Manager:

Name: Teresa Ressel
Title: Managing Director
Phone: (203) 719-0825

B

PROCESSED
MAR 07 2007
THOMSON
FINANCIAL

Signature, Place, and Date of Signing:

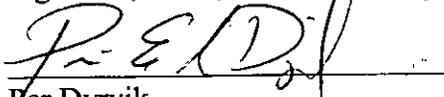
Teresa Ressel
November 14, 2005
Stamford, Connecticut



**FOIA CONFIDENTIAL
TREATMENT
REQUEST**

Name: Per Dyrvik
 Title: Managing Director
 Phone: (203) 719-4381

Signature, Place, and Date of Signing:


 Per Dyrvik
 November 14, 2005
 Stamford, Connecticut

Report Type (Check only one):

- 13F Holdings Report
- 13F Notice
- 13F Combination Report

Report Summary

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 1

Form 13F Information Table Value Total: \$ 28,835 (thousand)

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value x \$1000	Shrs or prn amt	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting authority		
									Sole	Shared	None
BEVERLY ENTERPRISES INC	COM NEW	087851309	\$28,835	2,353,900	SH		SOLE				2,353,900

END