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05077031

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

CONFIDENTIAL TREATMENT EXPIRED

Report for the Calendar Year or Quarter Ended: December 31, 2004

Check here if Amendment: |_|; Amendment Number: ____

This Amendment (Check only one): |_| is a restatement
|_| adds new holding entries.

Institutional Manager Filing this Report:

RECEIVED
FEB 14 2005
OFFICE OF THE SECRETARY

Name: Two Sigma Investments, LLC

Address: 379 West Broadway
5th Floor
New York, New York 10012

13F File Number: 28- 10385

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

PROCESSED
AUG 14 2006
THOMSON FINANCIAL

Name: Mark Pickard
Title: President
Phone: (212) 625-5731

Signature, Place and Date of Signing:

[Signature]	New York, New York [City, State]	February 11, 2004 [Date]

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Report Type: (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).

[_] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)

[_] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	1
Form 13F Information Table Entry Total:	1,135
Form 13F Information Table Value Total:	$3,337,662 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
*	28-10704	Two Sigma Equity Portfolio, LLC
*	28-11144	Two Sigma Spectrum Portfolio, LLC

* This Form 13F holdings report is being filed on behalf of Two Sigma Investments, LLC ("Investments"). Investments serves as the sole investment manager of Two Sigma Equity Portfolio, LLC ("Equity") and Two Sigma Spectrum Portfolio, LLC ("Spectrum"), two investment entities that are affiliated with Investments and that may be deemed to be "other managers" for purposes of this Form 13F report. Investments, rather than Equity or Spectrum, exercises sole dispositive and voting authority over the securities held in the various accounts of Equity and Spectrum.

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Form 13F Information Table
Two Sigma Investments, LLC
December 31, 2004

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
21ST CENTY INS GROUP	COM	90130N103	264	19,400	SH		SOLE	*	19,400		
99 CENTS ONLY STORES	COM	65440K106	482	29,800	SH		SOLE	*	29,800		
A D C TELECOMMUNICATIONS	COM	000886101	4,562	1,702,217	SH		SOLE	*	1,702,217		
ABBOTT LABS	COM	002824100	7,296	156,400	SH		SOLE	*	156,400		
ABERCROMBIE & FITCH CO	CL A	002896207	23,710	505,000	SH		SOLE	*	505,000		
ABGENIX INC	COM	00339B107	5,423	524,509	SH		SOLE	*	524,509		
ABM INDS INC	COM	000957100	442	22,400	SH		SOLE	*	22,400		
ACTIVISION INC NEW	COM NEW	004930202	1,442	71,456	SH		SOLE	*	71,456		
ACTUANT CORP	CL A NEW	00508X203	1,538	29,500	SH		SOLE	*	29,500		
ACXIOM CORP	COM	005125109	3,198	121,610	SH		SOLE	*	121,610		
ADAPTEC INC	COM	00651F108	706	92,958	SH		SOLE	*	92,958		
ADESA INC	COM	00686U104	3,372	158,900	SH		SOLE	*	158,900		
ADVANCE AUTO PARTS INC	COM	00751Y106	1,948	44,600	SH		SOLE	*	44,600		
ADVANTA CORP	CL B	007942204	261	10,761	SH		SOLE	*	10,761		
ADVENT SOFTWARE INC	COM	007974108	264	12,900	SH		SOLE	*	12,900		
AEGON N V	ORD AMER REG	007924103	923	67,300	SH		SOLE	*	67,300		
AETNA INC NEW	COM	00817Y108	33,969	272,300	SH		SOLE	*	272,300		
AFFILIATED COMPUTER SERVICES	CL A	008190100	2,004	33,300	SH		SOLE	*	33,300		
AFFILIATED MANAGERS GROUP	COM	008252108	711	10,500	SH		SOLE	*	10,500		
AFFYMETRIX INC	COM	00826T108	3,951	108,110	SH		SOLE	*	108,110		
AFTERMARKET TECHNOLOGY CORP	COM	008318107	555	34,500	SH		SOLE	*	34,500		
AGCO CORP	COM	001084102	429	19,600	SH		SOLE	*	19,600		
AGREE REALTY CORP	COM	008492100	336	10,600	SH		SOLE	*	10,600		
AIRGAS INC	COM	009363102	1,283	48,400	SH		SOLE	*	48,400		
AKZO NOBEL NV	SPONSORED ADR	010199305	436	10,258	SH		SOLE	*	10,258		
ALASKA AIR GROUP INC	COM	011659109	887	26,500	SH		SOLE	*	26,500		
ALBANY INTL CORP	CL A	012348108	742	21,100	SH		SOLE	*	21,100		
ALBANY MOLECULAR RESH INC	COM	012423109	1,140	102,353	SH		SOLE	*	102,353		
ALBEMARLE CORP	COM	012653101	495	12,800	SH		SOLE	*	12,800		
ALCON INC	COM SHS	H01301102	2,894	35,900	SH		SOLE	*	35,900		
ALERIS INTL INC	COM	014477103	333	19,697	SH		SOLE	*	19,697		
ALEXANDRIA REAL ESTATE EQ IN	COM	015271109	796	10,700	SH		SOLE	*	10,700		
ALLETE INC	COM NEW	018522300	3,238	88,100	SH		SOLE	*	88,100		
ALLIANCE CAP MGMT HLDG L P	UNIT LTD PARTN	01855A101	1,352	32,200	SH		SOLE	*	32,200		
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	866	11,699	SH		SOLE	*	11,699		
ALLIANT ENERGY CORP	COM	018802108	3,887	135,900	SH		SOLE	*	135,900		
ALLIANT TECHSYSTEMS INC	COM	018804104	2,432	37,200	SH		SOLE	*	37,200		
ALLIANZ AKTIENGESELLSCHAFT	SP ADR 1/10 SH	018805101	214	16,100	SH		SOLE	*	16,100		
ALLIED CAP CORP NEW	COM	01903Q108	563	21,800	SH		SOLE	*	21,800		
ALLIED IRISH BKS P L C SPON ADR	ORD	019228402	446	10,800	SH		SOLE	*	10,800		
ALLMERICA FINL CORP	COM	019754100	5,220	159,000	SH		SOLE	*	159,000		
ALLOY INC	COM	019855105	1,437	178,040	SH		SOLE	*	178,040		
ALPHARMA INC	CL A	020813101	383	22,600	SH		SOLE	*	22,600		
ALVARION LTD	SHS	M0861T100	7,297	550,300	SH		SOLE	*	550,300		
AMB PROPERTY CORP	COM	00163T109	2,003	49,600	SH		SOLE	*	49,600		
AMBAC FINL GROUP INC	COM	023139108	2,875	35,000	SH		SOLE	*	35,000		
AMDOCS LTD	ORD	G02602103	2,370	90,300	SH		SOLE	*	90,300		
AMERADA HESS CORP	COM	023551104	5,182	62,900	SH		SOLE	*	62,900		
AMERICA MOVIL S A DE C V	SPON ADR L SHS	02364W105	675	12,900	SH		SOLE	*	12,900		
AMERICAN AXLE & MFG HLDGS IN	COM	024061103	748	24,400	SH		SOLE	*	24,400		
AMERICAN CAMPUS CMNTYS INC	COM	024835100	346	15,400	SH		SOLE	*	15,400		
AMERICAN CAPITAL STRATEGIES	COM	024937104	712	21,340	SH		SOLE	*	21,340		
AMERICAN EQTY INVT LIFE HLD	COM	025676206	2,207	204,900	SH		SOLE	*	204,900		
AMERICAN EXPRESS CO	COM	025816109	4,527	80,300	SH		SOLE	*	80,300		
AMERICAN FINL GROUP INC OHIO	COM	025932104	6,262	200,000	SH		SOLE	*	200,000		
AMERICAN HOME MTG INVT CORP	COM	02660R107	3,603	105,200	SH		SOLE	*	105,200		
AMERICAN ITALIAN PASTA CO	CL A	027070101	1,560	67,100	SH		SOLE	*	67,100		
AMERICAN MED SYS HLDGS INC	COM	02744M108	2,893	69,200	SH		SOLE	*	69,200		
AMERICAN MTG ACCEP CO	SH BEN INT	027568104	218	12,700	SH		SOLE	*	12,700		
AMERICAN PHARMACEUTICALS PTN	COM	02886P109	1,753	46,847	SH		SOLE	*	46,847		
AMERICAN PWR CONVERSION CORP	COM	029066107	14,972	699,610	SH		SOLE	*	699,610		
AMERICAN SCIENCE & ENGR INC	COM	029429107	491	11,911	SH		SOLE	*	11,911		
AMERIGAS PARTNERS L P	UNIT L P INT	030975106	482	16,300	SH		SOLE	*	16,300		
AMERISOURCEBERGEN CORP	COM	03073E105	3,116	53,100	SH		SOLE	*	53,100		
AMERISTAR CASINOS INC	COM	03070Q101	2,436	56,500	SH		SOLE	*	56,500		
AMETEK INC NEW	COM	031100100	1,352	37,900	SH		SOLE	*	37,900		
AMGEN INC	COM	031162100	4,061	63,300	SH		SOLE	*	63,300		
AMN HEALTHCARE SERVICES INC	COM	001744101	589	37,000	SH		SOLE	*	37,000		
AMSOUTH BANCORPORATION	COM	032165102	907	35,000	SH		SOLE	*	35,000		
AMX CORP NEW	COM	00180C105	595	36,100	SH		SOLE	*	36,100		
ANADARKO PETE CORP	COM	032511107	2,900	44,750	SH		SOLE	*	44,750		
ANALOG DEVICES INC	COM	032654105	1,665	45,100	SH		SOLE	*	45,100		
ANDREW CORP	COM	034425108	11,847	869,200	SH		SOLE	*	869,200		
ANGELICA CORP	COM	034663104	914	33,800	SH		SOLE	*	33,800		
ANGIOTECH PHARMACEUTICALS IN	COM	034918102	4,830	262,345	SH		SOLE	*	262,345		
ANIXTER INTL INC	COM	035290105	3,318	92,200	SH		SOLE	*	92,200		
ANSYS INC	COM	03662Q105	1,865	58,170	SH		SOLE	*	58,170		
ANTHRACITE CAP INC	COM	037023108	818	66,200	SH		SOLE	*	66,200		
APARTMENT INVT & MGMT CO	CL A	03748R101	3,287	85,300	SH		SOLE	*	85,300		
APPLERA CORP	COM AP BIO GRP	038020103	2,170	103,800	SH		SOLE	*	103,800		
APPLERA CORP	COM CE GEN GRP	038020202	270	19,600	SH		SOLE	*	19,600		
APPLIED FILMS CORP	COM	038197109	922	42,764	SH		SOLE	*	42,764		
APPLIED MICRO CIRCUITS CORP	COM	03822W109	2,122	504,032	SH		SOLE	*	504,032		
APRIA HEALTHCARE GROUP INC	COM	037933108	2,073	62,900	SH		SOLE	*	62,900		
ARACRUZ CELULOSE S A	SPON ADR PFD B	038496204	1,361	36,100	SH		SOLE	*	36,100		
ARAMARK CORP	CL B	038521100	8,828	333,000	SH		SOLE	*	333,000		
ARBITRON INC	COM	03875Q108	2,100	53,600	SH		SOLE	*	53,600		
ARBOR RLTY TR INC	COM	038923108	422	17,200	SH		SOLE	*	17,200		
ARCH COAL INC	COM	039380100	4,258	119,800	SH		SOLE	*	119,800		
ARCHER DANIELS MIDLAND CO	COM	039483102	21,625	969,300	SH		SOLE	*	969,300		
ARGOSY GAMING CO	COM	040228108	4,418	94,600	SH		SOLE	*	94,600		
ARIBA INC	COM NEW	04033V203	1,445	87,034	SH		SOLE	*	87,034		
ARM HLDGS PLC	SPONSORED ADR	042068106	2,723	440,543	SH		SOLE	*	440,543		
AROTECH CORP	COM	042682104	220	135,935	SH		SOLE	*	135,935		
ARROW ELECTRS INC	COM	042735100	6,311	259,700	SH		SOLE	*	259,700		
ARVINMERITOR INC	COM	043353101	320	14,300	SH		SOLE	*	14,300		
ASHLAND INC	COM	044204105	17,718	303,500	SH		SOLE	*	303,500		
ASM INTL N V	COM	N07045102	1,282	78,216	SH		SOLE	*	78,216		
ASPEN INSURANCE HOLDINGS LTD	SHS	G05384105	483	19,700	SH		SOLE	*	19,700		
ASSOCIATED BANC CORP	COM	045487105	994	29,900	SH		SOLE	*	29,900		
ASSURANT INC	COM	04621X108	8,423	275,700	SH		SOLE	*	275,700		
ASSURED GUARANTY LTD	COM	G0585R106	2,313	117,600	SH		SOLE	*	117,600		
ASTA FDG INC	COM	046220109	1,176	43,800	SH		SOLE	*	43,800		
AT ROAD INC	COM	04648K105	828	119,800	SH		SOLE	*	119,800		
AT&T CORP	COM NEW	001957505	9,116	478,297	SH		SOLE	*	478,297		
ATHEROS COMMUNICATIONS INC	COM	04743P108	211	20,600	SH		SOLE	*	20,600		

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Two Sigma Investments, LLC
December 31, 2004

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
ATI TECHNOLOGIES INC	COM	001941103	295	15,203	SH		SOLE	*	15,203		
ATLAS PIPELINE PARTNERS L P	UNIT L P INT	049392103	777	18,550	SH		SOLE	*	18,550		
ATMEL CORP	COM	049513104	2,772	707,100	SH		SOLE	*	707,100		
ATMI INC	COM	00207R101	2,404	106,700	SH		SOLE	*	106,700		
ATMOS ENERGY CORP	COM	049560105	2,508	91,700	SH		SOLE	*	91,700		
ATWOOD OCEANICS INC	COM	050095108	3,298	63,300	SH		SOLE	*	63,300		
AUDIOCODES LTD	ORD	M15342104	607	36,569	SH		SOLE	*	36,569		
AUTODESK INC	COM	052769106	8,180	215,545	SH		SOLE	*	215,545		
AUTOLIV INC	COM	052800109	2,145	44,400	SH		SOLE	*	44,400		
AUTOMATIC DATA PROCESSING IN	COM	053015103	15,931	359,200	SH		SOLE	*	359,200		
AUTONATION INC	COM	05329W102	980	51,000	SH		SOLE	*	51,000		
AVALONBAY CMNTYS INC	COM	053484101	979	13,000	SH		SOLE	*	13,000		
AVAYA INC	COM	053499109	523	30,400	SH		SOLE	*	30,400		
AVIALL INC NEW	COM	05366B102	563	24,500	SH		SOLE	*	24,500		
AVISTA CORP	COM	05379B107	235	13,300	SH		SOLE	*	13,300		
AVNET INC	COM	053807103	210	11,500	SH		SOLE	*	11,500		
AVOCENT CORP	COM	053893103	552	13,600	SH		SOLE	*	13,600		
AXA	SPONSORED ADR	054536107	507	20,500	SH		SOLE	*	20,500		
AXCAN PHARMA INC	COM	054923107	703	36,399	SH		SOLE	*	36,399		
AXIS CAPITAL HOLDINGS	SHS	G0692U109	1,371	50,100	SH		SOLE	*	50,100		
AXONYX INC	COM	05461R101	314	50,567	SH		SOLE	*	50,567		
BALL CORP	COM	058498106	2,133	48,500	SH		SOLE	*	48,500		
BANCO BILBAO VIZCAYA ARGENTA	SPONSORED ADR	05946K101	213	12,000	SH		SOLE	*	12,000		
BANCO BRADESCO S A	SP ADR PFD NEW	059460303	1,844	73,600	SH		SOLE	*	73,600		
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	1,759	23,400	SH		SOLE	*	23,400		
BANCO LATINOAMERICANO DE EXP	CL E	P16994132	1,446	72,500	SH		SOLE	*	72,500		
BANK MUTUAL CORP NEW	COM	063750103	837	68,806	SH		SOLE	*	68,806		
BANK NEW YORK INC	COM	064057102	9,662	289,100	SH		SOLE	*	289,100		
BANK OF AMERICA CORPORATION	COM	060505104	35,435	754,100	SH		SOLE	*	754,100		
BANKATLANTIC BANCORP	CL A	065908501	283	14,200	SH		SOLE	*	14,200		
BARD C R INC	COM	067383109	9,853	154,000	SH		SOLE	*	154,000		
BARNES & NOBLE INC	COM	067774109	7,482	231,858	SH		SOLE	*	231,858		
BAUSCH & LOMB INC	COM	071707103	1,521	23,600	SH		SOLE	*	23,600		
BAYER A G	SPONSORED ADR	072730302	629	18,500	SH		SOLE	*	18,500		
BCE INC	COM	05534B109	876	36,300	SH		SOLE	*	36,300		
BEA SYS INC	COM	073325102	13,817	1,559,469	SH		SOLE	*	1,559,469		
BEAR STEARNS COS INC	COM	073902108	15,762	154,061	SH		SOLE	*	154,061		
BEARINGPOINT INC	COM	074002106	7,176	893,700	SH		SOLE	*	893,700		
BECKMAN COULTER INC	COM	075811109	5,004	74,700	SH		SOLE	*	74,700		
BECTON DICKINSON & CO	COM	075887109	9,554	168,200	SH		SOLE	*	168,200		
BELDEN CDT INC	COM	077454106	626	27,000	SH		SOLE	*	27,000		
BELLSOUTH CORP	COM	079860102	5,258	189,200	SH		SOLE	*	189,200		
BENTLEY PHARMACEUTICALS INC	COM	082657107	232	21,600	SH		SOLE	*	21,600		
BEST BUY INC	COM	086516101	21,676	364,800	SH		SOLE	*	364,800		
BIG 5 SPORTING GOODS CORP	COM	08915P101	385	13,200	SH		SOLE	*	13,200		
BIOGEN IDEC INC	COM	09062X103	8,417	126,361	SH		SOLE	*	126,361		
BIOMET INC	COM	090613100	7,335	169,057	SH		SOLE	*	169,057		
BIOSITE INC	COM	090945106	2,283	37,105	SH		SOLE	*	37,105		
BIOVAIL CORP	COM	09067J109	466	28,200	SH		SOLE	*	28,200		
BISYS GROUP INC	COM	055472104	1,994	121,200	SH		SOLE	*	121,200		
BJ SVCS CO	COM	055482103	2,348	50,446	SH		SOLE	*	50,446		
BJS WHOLESALE CLUB INC	COM	05548J106	312	10,700	SH		SOLE	*	10,700		
BLACK BOX CORP DEL	COM	091826107	3,616	75,300	SH		SOLE	*	75,300		
BLACKBOARD INC	COM	091935502	515	34,752	SH		SOLE	*	34,752		
BLACKROCK INC	CL A	09247X101	989	12,800	SH		SOLE	*	12,800		
BLOUNT INTL INC NEW	COM	095180105	420	24,100	SH		SOLE	*	24,100		
BLUEGREEN CORP	COM	096231105	642	32,400	SH		SOLE	*	32,400		
BMC SOFTWARE INC	COM	055921100	2,643	142,100	SH		SOLE	*	142,100		
BORG WARNER INC	COM	099724106	3,409	62,935	SH		SOLE	*	62,935		
BORLAND SOFTWARE CORP	COM	099849101	537	46,000	SH		SOLE	*	46,000		
BOSTON SCIENTIFIC CORP	COM	101137107	6,057	170,387	SH		SOLE	*	170,387		
BRANDYWINE RLTY TR	SH BEN INT NEW	105368203	1,746	59,400	SH		SOLE	*	59,400		
BRIGHT HORIZON FAMILY SOLUTI	COM	109195107	1,055	16,293	SH		SOLE	*	16,293		
BRIGHTPOINT INC	COM NEW	109473405	514	26,287	SH		SOLE	*	26,287		
BRINKER INTL INC	COM	109641100	614	17,515	SH		SOLE	*	17,515		
BRINKS CO	COM	109696104	5,102	129,100	SH		SOLE	*	129,100		
BRISTOL WEST HLDGS INC	COM	11037M105	1,508	75,400	SH		SOLE	*	75,400		
BROCADE COMMUNICATIONS SYS I	COM	111621108	3,439	450,143	SH		SOLE	*	450,143		
BROOKTROUT INC	COM	114580103	407	33,900	SH		SOLE	*	33,900		
BUCKEYE PARTNERS L P	UNIT LTD PARTN	118230101	3,284	77,600	SH		SOLE	*	77,600		
BUNGE LIMITED	COM	G16962105	2,645	46,400	SH		SOLE	*	46,400		
BURLINGTON NORTHN SANTA FE C	COM	12189T104	13,379	282,800	SH		SOLE	*	282,800		
C H ROBINSON WORLDWIDE INC	COM	12541W100	2,464	44,385	SH		SOLE	*	44,385		
CABELAS INC	COM	126804301	2,045	89,933	SH		SOLE	*	89,933		
CABOT CORP	COM	127055101	1,234	31,900	SH		SOLE	*	31,900		
CABOT MICROELECTRONICS CORP	COM	12709P103	4,748	118,495	SH		SOLE	*	118,495		
CACI INTL INC	CL A	127190304	736	10,800	SH		SOLE	*	10,800		
CADENCE DESIGN SYSTEM INC	COM	127387108	6,375	461,600	SH		SOLE	*	461,600		
CAESARS ENTMT INC	COM	127687101	5,484	272,300	SH		SOLE	*	272,300		
CAL DIVE INTL INC	COM	127914109	3,082	75,620	SH		SOLE	*	75,620		
CALAMP CORP	COM	128126109	215	24,100	SH		SOLE	*	24,100		
CALLAWAY GOLF CO	COM	131193104	221	16,400	SH		SOLE	*	16,400		
CAMBREX CORP	COM	132011107	637	23,500	SH		SOLE	*	23,500		
CAMPBELL SOUP CO	COM	134429109	4,767	159,500	SH		SOLE	*	159,500		
CANADIAN PAC RY LTD	COM	13645T100	915	26,600	SH		SOLE	*	26,600		
CANTEL MEDICAL CORP	COM	138098108	913	24,400	SH		SOLE	*	24,400		
CAPITAL AUTOMOTIVE REIT COM	SH BEN INT	139733109	3,259	91,731	SH		SOLE	*	91,731		
CAPITAL ONE FINL CORP	COM	14040H105	5,608	66,600	SH		SOLE	*	66,600		
CAPITALSOURCE INC	COM	14055X102	1,086	42,300	SH		SOLE	*	42,300		
CAPSTEAD MTG CORP	COM NO PAR	14067E506	216	20,500	SH		SOLE	*	20,500		
CARBO CERAMICS INC	COM	140781105	2,567	37,200	SH		SOLE	*	37,200		
CAREER EDUCATION CORP	COM	141665109	5,774	144,355	SH		SOLE	*	144,355		
CARMAX INC	COM	143130102	4,145	133,500	SH		SOLE	*	133,500		
CARNIVAL CORP	PAIRED CTF	143658300	27,841	483,100	SH		SOLE	*	483,100		
CARPENTER TECHNOLOGY CORP	COM	144285103	807	13,800	SH		SOLE	*	13,800		
CARRAMERICA RLTY CORP	COM	144418100	426	12,900	SH		SOLE	*	12,900		
CARRIZO OIL & CO INC	COM	144577103	472	41,805	SH		SOLE	*	41,805		
CASCADE CORP	COM	147195101	619	15,500	SH		SOLE	*	15,500		
CATALINA MARKETING CORP	COM	148867104	2,483	83,800	SH		SOLE	*	83,800		
CATELLUS DEV CORP NEW	COM	149113102	1,111	36,300	SH		SOLE	*	36,300		
CATHAY GENERAL BANCORP	COM	149150104	1,331	35,500	SH		SOLE	*	35,500		
CB RICHARD ELLIS GROUP INC	CL A	12497T101	6,985	208,200	SH		SOLE	*	208,200		
CBL & ASSOC PPTYS INC	COM	124830100	3,054	40,000	SH		SOLE	*	40,000		
CBRL GROUP INC	COM	12489V106	1,954	46,700	SH		SOLE	*	46,700		
CEC ENTMT INC	COM	125137109	2,198	55,000	SH		SOLE	*	55,000		
CELESTICA INC SUB VTG	SHS	15101Q108	2,493	176,700	SH		SOLE	*	176,700		

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									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
CEMEX S A SPON ADR 5	ORD	151290889	816	22,400	SH		SOLE	*	22,400		
CENDANT CORP	COM	151313103	9,960	426,000	SH		SOLE	*	426,000		
CENTER FINL CORP CALIF	COM	15146E102	232	11,600	SH		SOLE	*	11,600		
CENTERPOINT ENERGY INC	COM	15189T107	285	25,200	SH		SOLE	*	25,200		
CENTEX CORP	COM	152312104	1,102	18,500	SH		SOLE	*	18,500		
CENTRAL EUROPEAN DIST CORP	COM	153435102	528	17,863	SH		SOLE	*	17,863		
CENTRAL PAC FINL CORP	COM	154760102	398	11,000	SH		SOLE	*	11,000		
CERADYNE INC	COM	156710105	3,621	63,300	SH		SOLE	*	63,300		
CERIDIAN CORP NEW	COM	156779100	256	14,000	SH		SOLE	*	14,000		
CERTEGY INC	COM	156880106	2,405	67,700	SH		SOLE	*	67,700		
CHARLES RIV LABS INTL INC	COM	159864107	1,574	34,200	SH		SOLE	*	34,200		
CHARLES RIVER ASSOCIATES	COM	159852102	914	19,533	SH		SOLE	*	19,533		
CHARLOTTE RUSSE HLDG INC	COM	161048103	208	20,560	SH		SOLE	*	20,560		
CHARMING SHOPPES INC	COM	161133103	1,148	122,477	SH		SOLE	*	122,477		
CHARTERMAC	SH BEN INT	160908109	1,168	47,800	SH		SOLE	*	47,800		
CHATTEM INC	COM	162456107	477	14,400	SH		SOLE	*	14,400		
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	19,811	804,338	SH		SOLE	*	804,338		
CHECKFREE CORP NEW	COM	162813109	1,383	36,321	SH		SOLE	*	36,321		
CHEMED CORP NEW	COM	16359R103	689	10,273	SH		SOLE	*	10,273		
CHESAPEAKE ENERGY CORP	COM	165167107	1,242	75,300	SH		SOLE	*	75,300		
CHICOS FAS INC	COM	168615102	8,469	186,000	SH		SOLE	*	186,000		
CHINA LIFE INS CO LTD	SPON ADR REP H	16939P106	526	19,900	SH		SOLE	*	19,900		
CHINA PETE & CHEM CORP	SPON ADR H SHS	16941R108	980	23,900	SH		SOLE	*	23,900		
CHINA TELECOM CORP LTD	SPON ADR H SHS	169426103	2,046	55,600	SH		SOLE	*	55,600		
CHINA YUCHAI INTL LTD	COM	G21082105	815	61,400	SH		SOLE	*	61,400		
CHOICE HOTELS INTL INC	COM	169905106	1,125	19,400	SH		SOLE	*	19,400		
CHOICEPOINT INC	COM	170388102	2,511	54,600	SH		SOLE	*	54,600		
CHUNGHWA TELECOM CO LTD	SPONSORED ADR	17133Q205	284	13,500	SH		SOLE	*	13,500		
CHURCH & DWIGHT INC	COM	171340102	804	23,900	SH		SOLE	*	23,900		
CIBER INC	COM	17163B102	367	38,100	SH		SOLE	*	38,100		
CIENA CORP	COM	171779101	4,046	1,211,397	SH		SOLE	*	1,211,397		
CIGNA CORP	COM	125509109	7,447	91,300	SH		SOLE	*	91,300		
CINERGY CORP	COM	172474108	10,049	241,400	SH		SOLE	*	241,400		
CISCO SYS INC	COM	17275R102	6,101	315,799	SH		SOLE	*	315,799		
CIT GROUP INC	COM	125581108	20,239	441,700	SH		SOLE	*	441,700		
CITADEL BROADCASTING CORP	COM	17285T106	267	16,500	SH		SOLE	*	16,500		
CITIGROUP INC	COM	172967101	11,428	237,200	SH		SOLE	*	237,200		
CITRIX SYS INC	COM	177376100	13,424	548,810	SH		SOLE	*	548,810		
CITY NATL CORP	COM	178566105	2,699	38,200	SH		SOLE	*	38,200		
CKE RESTAURANTS INC	COM	12561E105	4,199	289,400	SH		SOLE	*	289,400		
CLEAN HARBORS INC	COM	184496107	327	21,700	SH		SOLE	*	21,700		
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	2,162	64,564	SH		SOLE	*	64,564		
CMGI INC	COM	125750109	328	128,600	SH		SOLE	*	128,600		
CMS ENERGY CORP	COM	125896100	8,200	784,700	SH		SOLE	*	784,700		
CNF INC	COM	12612W104	9,489	189,400	SH		SOLE	*	189,400		
COACH INC	COM	189754104	2,557	45,337	SH		SOLE	*	45,337		
COCA COLA ENTERPRISES INC	COM	191219104	2,329	111,700	SH		SOLE	*	111,700		
COCA-COLA FEMSA S A DE C V	SPON ADR REP L	191241108	238	10,000	SH		SOLE	*	10,000		
COEUR D ALENE MINES CORP IDA	COM	192108108	402	102,400	SH		SOLE	*	102,400		
COGNOS INC	COM	19244C109	2,439	55,358	SH		SOLE	*	55,358		
COHERENT INC	COM	192479103	1,251	41,100	SH		SOLE	*	41,100		
COINSTAR INC	COM	19259P300	3,051	113,700	SH		SOLE	*	113,700		
COLGATE PALMOLIVE CO	COM	194162103	20,807	406,700	SH		SOLE	*	406,700		
COLONIAL BANCGROUP INC	COM	195493309	2,291	107,900	SH		SOLE	*	107,900		
COMCAST CORP NEW	CL A	20030N101	3,103	93,252	SH		SOLE	*	93,252		
COMERICA INC	COM	200340107	3,625	59,400	SH		SOLE	*	59,400		
COMMERCE GROUP INC MASS	COM	200641108	1,331	21,800	SH		SOLE	*	21,800		
COMMERCIAL METALS CO	COM	201723103	2,326	46,000	SH		SOLE	*	46,000		
COMMSCOPE INC	COM	203372107	215	11,400	SH		SOLE	*	11,400		
COMPANHIA BRASILEIRA DE DIST	SPON ADR PFD	20440T201	824	32,200	SH		SOLE	*	32,200		
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	890	31,427	SH		SOLE	*	31,427		
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	546	36,500	SH		SOLE	*	36,500		
COMPANHIA ENERGETICA DE MINA	SP ADR N-V PFD	204409601	321	13,100	SH		SOLE	*	13,100		
COMPANIA ANONIMA NACIONL TEL	SPON ADR D	204421101	1,102	49,200	SH		SOLE	*	49,200		
COMPANIA DE MINAS BUENAVENTU	SPONSORED ADR	204448104	797	34,800	SH		SOLE	*	34,800		
COMPUCREDIT CORP	COM	20478N100	875	32,000	SH		SOLE	*	32,000		
COMPUTER NETWORK TECHNOLOGY	COM	204925101	961	135,370	SH		SOLE	*	135,370		
COMPUTER PROGRAMS & SYS INC	COM	205306103	243	10,483	SH		SOLE	*	10,483		
COMPUTER SCIENCES CORP	COM	205363104	11,996	212,800	SH		SOLE	*	212,800		
COMPUWARE CORP	COM	205638109	616	96,098	SH		SOLE	*	96,098		
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	1,867	49,642	SH		SOLE	*	49,642		
CONAGRA FOODS INC	COM	205887102	4,568	155,100	SH		SOLE	*	155,100		
CONCORD COMMUNICATIONS INC	COM	206186108	213	19,200	SH		SOLE	*	19,200		
CONMED CORP	COM	207410101	3,808	134,000	SH		SOLE	*	134,000		
CONSECO INC	COM NEW	208464883	10,562	529,400	SH		SOLE	*	529,400		
CONSOL ENERGY INC	COM	20854P109	11,753	286,300	SH		SOLE	*	286,300		
CONSOLIDATED EDISON INC	COM	209115104	12,854	293,800	SH		SOLE	*	293,800		
CONSTELLATION BRANDS INC	CL A	21036P108	1,205	25,900	SH		SOLE	*	25,900		
CONSTELLATION ENERGY GROUP I	COM	210371100	800	18,300	SH		SOLE	*	18,300		
COOPER CAMERON CORP	COM	216640102	786	14,600	SH		SOLE	*	14,600		
COOPER TIRE & RUBR CO	COM	216831107	640	29,700	SH		SOLE	*	29,700		
COORS ADOLPH CO	CL B	217016104	6,841	90,400	SH		SOLE	*	90,400		
COPART INC	COM	217204106	4,018	152,666	SH		SOLE	*	152,666		
CORE LABORATORIES N V	COM	N22717107	813	34,800	SH		SOLE	*	34,800		
CORILLIAN CORP	COM	218725109	420	85,393	SH		SOLE	*	85,393		
CORN PRODS INTL INC	COM	219023108	3,567	66,600	SH		SOLE	*	66,600		
CORNELL COMPANIES INC	COM	219141108	466	30,700	SH		SOLE	*	30,700		
CORNERSTONE RLTY INCOME TR I	COM	21922V102	636	63,700	SH		SOLE	*	63,700		
CORPORATE EXECUTIVE BRD CO	COM	21988R102	4,881	72,922	SH		SOLE	*	72,922		
CORUS BANKSHARES INC	COM	220873103	1,313	27,340	SH		SOLE	*	27,340		
COUNTRYWIDE FINANCIAL CORP	COM	222372104	1,366	36,900	SH		SOLE	*	36,900		
COUSINS PPTYS INC	COM	222795106	787	26,000	SH		SOLE	*	26,000		
COVANCE INC	COM	222816100	1,399	36,100	SH		SOLE	*	36,100		
COX RADIO INC	CL A	224051102	1,025	62,200	SH		SOLE	*	62,200		
CRANE CO	COM	224399105	1,664	57,700	SH		SOLE	*	57,700		
CREATIVE TECHNOLOGY LTD	ORD	Y1775U107	281	18,800	SH		SOLE	*	18,800		
CREDENCE SYS CORP	COM	225302108	3,829	418,452	SH		SOLE	*	418,452		
CREDIT ACCEP CORP MICH	COM	225310101	300	11,800	SH		SOLE	*	11,800		
CRESCENT REAL ESTATE EQUITIE	COM	225756105	2,836	155,300	SH		SOLE	*	155,300		
CRT PROPERTIES INC	COM	22876P109	1,114	46,700	SH		SOLE	*	46,700		
CRYPTOLOGIC INC	COM	228906103	459	18,378	SH		SOLE	*	18,378		
CSG SYS INTL INC	COM	126349109	3,507	187,545	SH		SOLE	*	187,545		
CTI MOLECULAR IMAGING INC	COM	22943D105	1,320	93,030	SH		SOLE	*	93,030		
CTRIP	COM INTL LTD ADR	22943F100	497	10,800	SH		SOLE	*	10,800		
CUBIST PHARMACEUTICALS INC	COM	229678107	379	32,000	SH		SOLE	*	32,000		
CULLEN FROST BANKERS INC	COM	229899109	1,696	34,900	SH		SOLE	*	34,900		

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
CUMMINS INC	COM	231021106	2,413	28,800	SH		SOLE	*	28,800		
CUMULUS MEDIA INC	CL A	231082108	281	18,621	SH		SOLE	*	18,621		
CUTERA INC	COM	232109108	218	17,401	SH		SOLE	*	17,401		
CV THERAPEUTICS INC	COM	126667104	1,349	58,656	SH		SOLE	*	58,656		
CVS CORP	COM	126650100	473	10,500	SH		SOLE	*	10,500		
CYTEC INDS INC	COM	232820100	679	13,200	SH		SOLE	*	13,200		
D R HORTON INC	COM	23331A109	2,793	69,300	SH		SOLE	*	69,300		
DANA CORP	COM	235811106	360	20,800	SH		SOLE	*	20,800		
DARDEN RESTAURANTS INC	COM	237194105	11,396	410,800	SH		SOLE	*	410,800		
DAVITA INC	COM	23918K108	1,984	50,200	SH		SOLE	*	50,200		
DAWSON GEOPHYSICAL CO	COM	239359102	1,505	69,275	SH		SOLE	*	69,275		
DDI CORP	COM PAR $ .001	233162304	311	97,758	SH		SOLE	*	97,758		
DEAN FOODS CO NEW	COM	242370104	7,994	242,600	SH		SOLE	*	242,600		
DEERE & CO	COM	244199105	12,841	172,600	SH		SOLE	*	172,600		
DELL INC	COM	24702R101	20,699	491,194	SH		SOLE	*	491,194		
DELUXE CORP	COM	248019101	6,488	173,800	SH		SOLE	*	173,800		
DEPARTMENT 56 INC	COM	249509100	203	12,200	SH		SOLE	*	12,200		
DEUTSCHE BANK AG NAMEN	ORD	D18190898	979	11,000	SH		SOLE	*	11,000		
DEUTSCHE TELEKOM AG	SPONSORED ADR	251566105	1,662	73,300	SH		SOLE	*	73,300		
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	1,957	44,100	SH		SOLE	*	44,100		
DEVON ENERGY CORP NEW	COM	25179M103	4,694	120,600	SH		SOLE	*	120,600		
DHB INDS INC	COM	23321E103	308	16,200	SH		SOLE	*	16,200		
DIGITAS INC	COM	25388K104	1,087	113,809	SH		SOLE	*	113,809		
DIRECTV GROUP INC	COM	25459L106	1,731	103,400	SH		SOLE	*	103,400		
DISNEY WALT CO	COM DISNEY	254687106	8,056	289,800	SH		SOLE	*	289,800		
DJ ORTHOPEDICS INC	COM	23325G104	368	17,200	SH		SOLE	*	17,200		
DOLLAR GEN CORP	COM	256669102	2,187	105,300	SH		SOLE	*	105,300		
DOV PHARMACEUTICAL INC	COM	259858108	1,712	94,820	SH		SOLE	*	94,820		
DR REDDYS LABS LTD	ADR	256135203	357	18,000	SH		SOLE	*	18,000		
DRDGOLD LTD	SPONSORED ADR	26152H103	293	190,124	SH		SOLE	*	190,124		
DREAMWORKS ANIMATION SKG INC	CL A	26153C103	1,380	36,800	SH		SOLE	*	36,800		
DRESS BARN INC	COM	261570105	2,151	122,200	SH		SOLE	*	122,200		
DRIL-QUIP INC	COM	262037104	400	16,500	SH		SOLE	*	16,500		
DRS TECHNOLOGIES INC	COM	23330X100	2,568	60,117	SH		SOLE	*	60,117		
DSP GROUP INC	COM	23332B106	449	20,114	SH		SOLE	*	20,114		
DST SYS INC DEL	COM	233326107	7,927	152,100	SH		SOLE	*	152,100		
DU PONT E I DE NEMOURS & CO	COM	263534109	1,212	24,700	SH		SOLE	*	24,700		
DUKE ENERGY CORP	COM	264399106	6,842	270,100	SH		SOLE	*	270,100		
DUN & BRADSTREET CORP DEL NE	COM	26483E100	5,595	93,800	SH		SOLE	*	93,800		
DURA AUTOMOTIVE SYSTEMS CORP	CL A	265903104	237	21,900	SH		SOLE	*	21,900		
DURATEK INC	COM	26658Q102	902	36,200	SH		SOLE	*	36,200		
DYNEGY INC NEW	CL A	26816Q101	417	90,200	SH		SOLE	*	90,200		
E M C CORP MASS	COM	268648102	5,679	381,900	SH		SOLE	*	381,900		
E TRADE FINANCIAL CORP	COM	269246104	3,392	226,900	SH		SOLE	*	226,900		
EAST WEST BANCORP INC	COM	27579R104	2,979	71,000	SH		SOLE	*	71,000		
EASTMAN CHEM CO	COM	277432100	7,378	127,800	SH		SOLE	*	127,800		
EASTMAN KODAK CO	COM	277461109	1,700	52,700	SH		SOLE	*	52,700		
EATON CORP	COM	278058102	1,151	15,900	SH		SOLE	*	15,900		
ECHOSTAR COMMUNICATIONS NEW	CL A	278762109	8,153	245,194	SH		SOLE	*	245,194		
ECI TELECOM LTD	ORD	268258100	531	64,992	SH		SOLE	*	64,992		
ECOLLEGE COM	COM	27887E100	328	28,878	SH		SOLE	*	28,878		
ECOST COM INC	COM	27922W107	873	54,714	SH		SOLE	*	54,714		
EFUNDS CORP	COM	28224R101	2,058	85,700	SH		SOLE	*	85,700		
EGL INC	COM	268484102	889	29,736	SH		SOLE	*	29,736		
ELECTRONIC DATA SYS NEW	COM	285661104	14,696	636,200	SH		SOLE	*	636,200		
ELKCORP	COM	287456107	506	14,800	SH		SOLE	*	14,800		
EMERSON ELEC CO	COM	291011104	1,052	15,000	SH		SOLE	*	15,000		
EMMIS COMMUNICATIONS CORP	CL A	291525103	645	33,600	SH		SOLE	*	33,600		
ENBRIDGE ENERGY PARTNERS L P	COM	29250R106	1,305	25,300	SH		SOLE	*	25,300		
ENDO PHARMACEUTICALS HLDGS I	COM	29264F205	4,668	222,200	SH		SOLE	*	222,200		
ENDOCARDIAL SOLUTIONS INC	COM	292962107	302	25,830	SH		SOLE	*	25,830		
ENDURANCE SPECIALTY HLDGS LT	SHS	G30397106	5,923	173,200	SH		SOLE	*	173,200		
ENERGEN CORP	COM	29265N108	743	12,600	SH		SOLE	*	12,600		
ENERGY CONVERSION DEVICES IN	COM	292659109	1,119	57,900	SH		SOLE	*	57,900		
ENERGY EAST CORP	COM	29266M109	299	11,200	SH		SOLE	*	11,200		
ENERGY PARTNERS LTD	COM	29270U105	312	15,400	SH		SOLE	*	15,400		
ENERSIS S A	SPONSORED ADR	29274F104	1,038	122,000	SH		SOLE	*	122,000		
ENGINEERED SUPPORT SYS INC	COM	292866100	1,701	28,719	SH		SOLE	*	28,719		
ENNIS INC	COM	293389102	572	29,700	SH		SOLE	*	29,700		
ENPRO INDS INC	COM	29355X107	376	12,700	SH		SOLE	*	12,700		
ENSCO INTL INC	COM	26874Q100	4,110	129,500	SH		SOLE	*	129,500		
ENTERCOM COMMUNICATIONS CORP	CL A	293639100	2,580	71,900	SH		SOLE	*	71,900		
ENTERPRISE PRODS PARTNERS L	COM	293792107	5,379	208,000	SH		SOLE	*	208,000		
ENTRAVISION COMMUNICATIONS C	CL A	29382R107	523	62,600	SH		SOLE	*	62,600		
ENTRUST INC	COM	293848107	223	58,838	SH		SOLE	*	58,838		
ENZON PHARMACEUTICALS INC	COM	293904108	932	67,900	SH		SOLE	*	67,900		
EON LABS INC	COM	29412E100	707	26,200	SH		SOLE	*	26,200		
EQUITY INNS INC	COM	294703103	856	72,900	SH		SOLE	*	72,900		
EQUITY OFFICE PROPERTIES TRU	COM	294741103	4,499	154,500	SH		SOLE	*	154,500		
ETHAN ALLEN INTERIORS INC	COM	297602104	2,409	60,200	SH		SOLE	*	60,200		
EURONET WORLDWIDE INC	COM	298736109	5,190	199,480	SH		SOLE	*	199,480		
EXAR CORP	COM	300645108	850	59,900	SH		SOLE	*	59,900		
EXPRESSJET HOLDINGS INC	CL A	30218U108	2,476	192,200	SH		SOLE	*	192,200		
EXTREME NETWORKS INC	COM	30226D106	710	108,400	SH		SOLE	*	108,400		
EXXON MOBIL CORP	COM	30231G102	3,204	62,500	SH		SOLE	*	62,500		
EZCORP INC	CL A NON VTG	302301106	606	39,306	SH		SOLE	*	39,306		
F M C CORP	COM NEW	302491303	715	14,800	SH		SOLE	*	14,800		
FACTSET RESH SYS INC	COM	303075105	2,456	42,200	SH		SOLE	*	42,200		
FAIRFAX FINAL HLDGS LTD	SUB VTG	303901102	2,629	15,600	SH		SOLE	*	15,600		
FARGO ELECTRONICS INC	COM	30744P102	405	27,050	SH		SOLE	*	27,050		
FEDERAL HOME LN MTG CORP	COM	313400301	4,363	59,200	SH		SOLE	*	59,200		
FEDERAL NATL MTG ASSN	COM	313586109	14,584	204,806	SH		SOLE	*	204,806		
FEDERATED DEPT STORES INC DE	COM	31410H101	2,728	47,200	SH		SOLE	*	47,200		
FEDERATED INVS INC PA	CL B	314211103	5,101	167,800	SH		SOLE	*	167,800		
FEDEX CORP	COM	31428X106	1,743	17,700	SH		SOLE	*	17,700		
FEI CO	COM	30241L109	274	13,038	SH		SOLE	*	13,038		
FIDELITY BANKSHARES INC NEW	COM	31604Q107	451	10,541	SH		SOLE	*	10,541		
FIDELITY NATL FINL INC	COM	316326107	8,508	186,300	SH		SOLE	*	186,300		
FILENET CORP	COM	316869106	933	36,227	SH		SOLE	*	36,227		
FINISAR	COM	31787A101	977	428,600	SH		SOLE	*	428,600		
FIRST HORIZON PHARMACEUTICAL	COM	32051K106	8,513	371,900	SH		SOLE	*	371,900		
FIRST AMERN CORP CALIF	COM	318522307	7,032	200,100	SH		SOLE	*	200,100		
FIRST BANCORP P R	COM	318672102	864	13,600	SH		SOLE	*	13,600		
FIRST CASH FINL SVCS INC	COM	31942D107	753	28,200	SH		SOLE	*	28,200		
FIRST CMNTY BANCORP CALIF	COM	31983B101	883	20,688	SH		SOLE	*	20,688		
FIRST DATA CORP	COM	319963104	17,042	400,600	SH		SOLE	*	400,600		

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
FIRST HEALTH GROUP CORP	COM	320960107	2,362	126,218	SH		SOLE	*	126,218		
FIRST INDUSTRIAL REALTY TRUS	COM	32054K103	835	20,500	SH		SOLE	*	20,500		
FIRST MARBLEHEAD CORP	COM	320771108	2,706	48,100	SH		SOLE	*	48,100		
FIRST MIDWEST BANCORP DEL	COM	320867104	598	16,470	SH		SOLE	*	16,470		
FIRST NATL BANKSHRS FL INC N	COM	321100109	729	30,500	SH		SOLE	*	30,500		
FLORIDA EAST COAST INDS	COM	340632108	636	14,100	SH		SOLE	*	14,100		
FMC TECHNOLOGIES INC	COM	30249U101	554	17,200	SH		SOLE	*	17,200		
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS	344419106	6,008	114,200	SH		SOLE	*	114,200		
FORD MTR CO DEL	COM PAR $0.01	345370860	373	25,500	SH		SOLE	*	25,500		
FOREST CITY ENTERPRISES INC	CL A	345550107	691	12,014	SH		SOLE	*	12,014		
FOREST OIL CORP	COM PAR $0.01	346091705	517	16,300	SH		SOLE	*	16,300		
FORRESTER RESH INC	COM	346563109	273	15,200	SH		SOLE	*	15,200		
FORTUNE BRANDS INC	COM	349631101	5,287	68,500	SH		SOLE	*	68,500		
FOUNDRY NETWORKS INC	COM	35063R100	3,289	249,900	SH		SOLE	*	249,900		
FOX ENTMT GROUP INC	CL A	35138T107	1,688	54,000	SH		SOLE	*	54,000		
FPIC INS GROUP INC	COM	302563101	1,217	34,400	SH		SOLE	*	34,400		
FRANKLIN RES INC	COM	354613101	1,699	24,400	SH		SOLE	*	24,400		
FREEPORT-MCMORAN COPPER & GO	CL B	35671D857	1,835	48,000	SH		SOLE	*	48,000		
FRONTIER AIRLINES INC NEW	COM	359065109	1,892	165,814	SH		SOLE	*	165,814		
FRONTLINE LTD	ORD	G3682E127	1,943	43,800	SH		SOLE	*	43,800		
GAMESTOP CORP	CL A	36466R101	783	35,000	SH		SOLE	*	35,000		
GANDER MOUNTAIN CO	COM	36471P108	943	73,464	SH		SOLE	*	73,464		
GANNETT INC	COM	364730101	8,325	101,900	SH		SOLE	*	101,900		
GARDNER DENVER INC	COM	365558105	628	17,300	SH		SOLE	*	17,300		
GARMIN LTD	ORD	G37260109	5,828	95,800	SH		SOLE	*	95,800		
GATEWAY INC	COM	367626108	3,775	628,200	SH		SOLE	*	628,200		
GATX CORP	COM	361448103	733	24,800	SH		SOLE	*	24,800		
GEMSTAR-TV GUIDE INTL INC	COM	36866W106	357	60,314	SH		SOLE	*	60,314		
GENCORP INC	COM	368682100	2,076	111,800	SH		SOLE	*	111,800		
GENENTECH INC	COM NEW	368710406	2,216	40,700	SH		SOLE	*	40,700		
GENERAL COMMUNICATION INC	CL A	369385109	963	87,245	SH		SOLE	*	87,245		
GENERAL DYNAMICS CORP	COM	369550108	1,381	13,200	SH		SOLE	*	13,200		
GENERAL MLS INC	COM	370334104	3,271	65,800	SH		SOLE	*	65,800		
GENERAL MTRS CORP	COM	370442105	3,682	91,919	SH		SOLE	*	91,919		
GENESCO INC	COM	371532102	1,286	41,300	SH		SOLE	*	41,300		
GENESEE & WYO INC	CL A	371559105	684	24,300	SH		SOLE	*	24,300		
GENESIS HEALTHCARE CORP	COM	37184D101	1,904	54,349	SH		SOLE	*	54,349		
GENESIS MICROCHIP INC DEL	COM	37184C103	1,925	118,700	SH		SOLE	*	118,700		
GEN-PROBE INC NEW	COM	36866T103	11,528	254,978	SH		SOLE	*	254,978		
GENUINE PARTS CO	COM	372460105	1,168	26,500	SH		SOLE	*	26,500		
GENWORTH FINL INC COM	CL A	37247D106	478	17,700	SH		SOLE	*	17,700		
GENZYME CORP	COM GENL DIV	372917104	5,484	94,440	SH		SOLE	*	94,440		
GERDAU S A	SPONSORED ADR	373737105	628	34,900	SH		SOLE	*	34,900		
GEVITY HR INC	COM	374393106	931	45,300	SH		SOLE	*	45,300		
GILLETTE CO	COM	375766102	16,461	367,600	SH		SOLE	*	367,600		
GLACIER BANCORP INC NEW	COM	37637Q105	678	19,925	SH		SOLE	*	19,925		
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	2,265	47,800	SH		SOLE	*	47,800		
GLOBAL INDS LTD	COM	379336100	730	88,076	SH		SOLE	*	88,076		
GLOBAL PMTS INC	COM	37940X102	4,472	76,400	SH		SOLE	*	76,400		
GLOBAL SIGNAL INC	COM	37944Q103	796	28,900	SH		SOLE	*	28,900		
GLOBALSANTAFE CORP	SHS	G3930E101	596	18,000	SH		SOLE	*	18,000		
GOL LINHAS AEREAS INTLG S A	SP ADR REP PFD	38045R107	2,241	70,300	SH		SOLE	*	70,300		
GOODRICH CORP	COM	382388106	1,149	35,200	SH		SOLE	*	35,200		
GOOGLE INC	CL A	38259P508	2,603	13,500	SH		SOLE	*	13,500		
GRACO INC	COM	384109104	3,559	95,300	SH		SOLE	*	95,300		
GRAINGER W W INC	COM	384802104	5,883	88,300	SH		SOLE	*	88,300		
GREENBRIER COS INC	COM	393657101	802	23,700	SH		SOLE	*	23,700		
GREIF INC	CL A	397624107	1,271	22,700	SH		SOLE	*	22,700		
GREY WOLF INC	COM	397888108	436	82,800	SH		SOLE	*	82,800		
GRUPO AEROPORTUARIO DEL SURE	SPON ADR SER B	40051E202	1,280	46,800	SH		SOLE	*	46,800		
GUIDANT CORP	COM	401698105	30,953	429,300	SH		SOLE	*	429,300		
GUITAR CTR MGMT INC	COM	402040109	4,766	90,445	SH		SOLE	*	90,445		
HAEMONETICS CORP	COM	405024100	1,416	39,100	SH		SOLE	*	39,100		
HANMI FINL CORP	COM	410495105	622	17,300	SH		SOLE	*	17,300		
HARBOR FLA BANCSHARES INC	COM	411901101	366	10,569	SH		SOLE	*	10,569		
HARLEY DAVIDSON INC	COM	412822108	705	11,600	SH		SOLE	*	11,600		
HARRIS CORP DEL	COM	413875105	6,544	105,900	SH		SOLE	*	105,900		
HARSCO CORP	COM	415864107	3,567	64,000	SH		SOLE	*	64,000		
HARTE-HANKS INC	COM	416196103	782	30,100	SH		SOLE	*	30,100		
HARTFORD FINL SVCS GROUP INC	COM	416515104	4,200	60,600	SH		SOLE	*	60,600		
HARTMARX CORP	COM	417119104	278	35,800	SH		SOLE	*	35,800		
HAYES LEMMERZ INTL INC	COM NEW	420781304	677	76,629	SH		SOLE	*	76,629		
HCC INS HLDGS INC	COM	404132102	3,623	109,400	SH		SOLE	*	109,400		
HEADWATERS INC	COM	42210P102	1,760	61,753	SH		SOLE	*	61,753		
HEALTH CARE REIT INC	COM	42217K106	2,060	54,000	SH		SOLE	*	54,000		
HEALTHCARE RLTY TR	COM	421946104	411	10,100	SH		SOLE	*	10,100		
HEARST-ARGYLE TELEVISION INC	COM	422317107	2,242	85,000	SH		SOLE	*	85,000		
HENRY JACK & ASSOC INC	COM	426281101	1,406	70,600	SH		SOLE	*	70,600		
HERITAGE PPTY INVT TR INC	COM	42725M107	331	10,300	SH		SOLE	*	10,300		
HEWLETT PACKARD CO	COM	428236103	15,059	718,100	SH		SOLE	*	718,100		
HIBBETT SPORTING GOODS INC	COM	428565105	595	22,350	SH		SOLE	*	22,350		
HIGHWOODS PPTYS INC	COM	431284108	1,590	57,400	SH		SOLE	*	57,400		
HILTON HOTELS CORP	COM	432848109	8,971	394,500	SH		SOLE	*	394,500		
HI-TECH PHARMACAL INC	COM	42840B101	547	29,650	SH		SOLE	*	29,650		
HOLLIS-EDEN PHARMACEUTICALS	COM	435902101	302	32,100	SH		SOLE	*	32,100		
HOLOGIC INC	COM	436440101	668	24,320	SH		SOLE	*	24,320		
HOME DEPOT INC	COM	437076102	1,919	44,907	SH		SOLE	*	44,907		
HONDA MOTOR LTD AMERN	SHS	438128308	1,058	40,600	SH		SOLE	*	40,600		
HORMEL FOODS CORP	COM	440452100	2,486	79,300	SH		SOLE	*	79,300		
HORNBECK OFFSHORE SVCS INC N	COM	440543106	625	32,400	SH		SOLE	*	32,400		
HRPT PPTYS TR COM	SH BEN INT	40426W101	1,618	126,100	SH		SOLE	*	126,100		
HUANENG PWR INTL INC	SPON ADR N	443304100	1,105	36,800	SH		SOLE	*	36,800		
HUDSON CITY BANCORP	COM	443683107	1,132	30,753	SH		SOLE	*	30,753		
HUGHES SUPPLY INC	COM	444482103	4,526	139,900	SH		SOLE	*	139,900		
HUGOTON RTY TR TEX	UNIT BEN INT	444717102	849	32,400	SH		SOLE	*	32,400		
HUMAN GENOME SCIENCES INC	COM	444903108	595	49,500	SH		SOLE	*	49,500		
HUMANA INC	COM	444859102	6,596	222,164	SH		SOLE	*	222,164		
HURCO COMPANIES INC	COM	447324104	495	30,000	SH		SOLE	*	30,000		
HUTCHINSON TECHNOLOGY INC	COM	448407106	608	17,584	SH		SOLE	*	17,584		
HYDRIL	COM	448774109	705	15,500	SH		SOLE	*	15,500		
HYPERION SOLUTIONS CORP	COM	44914M104	4,240	90,950	SH		SOLE	*	90,950		
IAC INTERACTIVECORP	COM	44919P102	7,234	261,926	SH		SOLE	*	261,926		
IDACORP INC	COM	451107106	2,537	83,000	SH		SOLE	*	83,000		
IDENTIX INC	COM	451906101	319	43,200	SH		SOLE	*	43,200		
IHOP CORP	COM	449623107	431	10,300	SH		SOLE	*	10,300		
IKON OFFICE SOLUTIONS INC	COM	451713101	1,103	95,400	SH		SOLE	*	95,400		

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									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
IMAX CORP	COM	45245E109	650	78,767	SH		SOLE	*	78,767		
IMMUCOR INC	COM	452526106	1,507	64,085	SH		SOLE	*	64,085		
IMPAC MED SYS INC	COM	45255A104	209	10,213	SH		SOLE	*	10,213		
IMPAX LABORATORIES INC	COM	45256B101	534	33,597	SH		SOLE	*	33,597		
IMPERIAL CHEM INDS PLC	ADR NEW	452704505	300	16,300	SH		SOLE	*	16,300		
INCYTE CORP	COM	45337C102	2,147	214,871	SH		SOLE	*	214,871		
INDYMAC BANCORP INC	COM	456607100	5,078	147,400	SH		SOLE	*	147,400		
INERGY L P	UNIT LTD PTNR	456615103	1,745	60,812	SH		SOLE	*	60,812		
INFOCUS CORP	COM	45665B106	1,190	129,874	SH		SOLE	*	129,874		
INFORMATICA CORP	COM	45666Q102	905	111,400	SH		SOLE	*	111,400		
INFOUSA INC NEW	COM	456818301	908	81,100	SH		SOLE	*	81,100		
ING GROUP N V	SPONSORED ADR	456837103	357	11,800	SH		SOLE	*	11,800		
INGRAM MICRO INC	CL A	457153104	4,668	224,400	SH		SOLE	*	224,400		
INNKEEPERS USA TR	COM	4576J0104	264	18,600	SH		SOLE	*	18,600		
INNOVATIVE SOLUTIONS & SUPPO	COM	45769N105	1,899	56,930	SH		SOLE	*	56,930		
INTEGRATED CIRCUIT SYS INC	COM	45811K208	349	16,700	SH		SOLE	*	16,700		
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	7,615	658,700	SH		SOLE	*	658,700		
INTEL CORP	COM	458140100	27,540	1,177,405	SH		SOLE	*	1,177,405		
INTER TEL INC	COM	458372109	2,052	74,955	SH		SOLE	*	74,955		
INTERCHANGE CORP	COM	45845K109	1,814	100,000	SH		SOLE	*	100,000		
INTERDIGITAL COMMUNICATIONS	COM	45866A105	544	24,600	SH		SOLE	*	24,600		
INTERGRAPH CORP	COM	458683109	659	24,471	SH		SOLE	*	24,471		
INTERMAGNETICS GEN CORP	COM	458771102	313	12,300	SH		SOLE	*	12,300		
INTERMUNE INC	COM	45884X103	327	24,681	SH		SOLE	*	24,681		
INTERNATIONAL BUSINESS MACHS	COM	459200101	12,804	129,886	SH		SOLE	*	129,886		
INTERNATIONAL RECTIFIER CORP	COM	460254105	486	10,900	SH		SOLE	*	10,900		
INTERNATIONAL SPEEDWAY CORP	CL A	460335201	1,571	29,763	SH		SOLE	*	29,763		
INTERNATIONAL STL GROUP INC	COM	460377104	5,841	144,000	SH		SOLE	*	144,000		
INTERNET SEC SYS INC	COM	46060X107	1,846	79,397	SH		SOLE	*	79,397		
INTERSECTIONS INC	COM	460981301	222	12,858	SH		SOLE	*	12,858		
INTERVIDEO INC	COM	46114Y101	218	16,452	SH		SOLE	*	16,452		
INTERVOICE INC NEW	COM	461142101	1,658	124,186	SH		SOLE	*	124,186		
INTRADO INC	COM	46117A100	941	77,771	SH		SOLE	*	77,771		
INTRAWEST CORPORATION	COM NEW	460915200	271	11,800	SH		SOLE	*	11,800		
INTUIT	COM	461202103	3,161	71,827	SH		SOLE	*	71,827		
INTUITIVE SURGICAL INC	COM NEW	46120E602	4,150	103,686	SH		SOLE	*	103,686		
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	3,042	152,100	SH		SOLE	*	152,100		
INVESTORS FINL SERVICES CORP	COM	461915100	840	16,799	SH		SOLE	*	16,799		
INVITROGEN CORP	COM	46185R100	16,031	238,802	SH		SOLE	*	238,802		
IONICS INC	COM	462218108	1,487	34,300	SH		SOLE	*	34,300		
IPC HLDGS LTD	ORD	G4933P101	1,635	37,585	SH		SOLE	*	37,585		
ISONICS CORP	COM	464895101	1,586	288,800	SH		SOLE	*	288,800		
IVAX CORP	COM	465823102	7,306	461,800	SH		SOLE	*	461,800		
IXIA	COM	45071R109	1,984	118,001	SH		SOLE	*	118,001		
IXYS CORP	COM	46600W106	265	25,634	SH		SOLE	*	25,634		
J JILL GROUP INC	COM	466189107	1,548	103,991	SH		SOLE	*	103,991		
JACKSON HEWITT TAX SVCS INC	COM	468202106	2,823	111,800	SH		SOLE	*	111,800		
JACOBS ENGR GROUP INC DEL	COM	469814107	860	18,000	SH		SOLE	*	18,000		
JACUZZI BRANDS INC	COM	469865109	221	25,400	SH		SOLE	*	25,400		
JANUS CAP GROUP INC	COM	47102X105	7,016	417,400	SH		SOLE	*	417,400		
JEFFERIES GROUP INC NEW	COM	472319102	4,946	122,800	SH		SOLE	*	122,800		
JOHNSON & JOHNSON	COM	478160104	16,261	256,400	SH		SOLE	*	256,400		
JONES APPAREL GROUP INC	COM	480074103	1,565	42,800	SH		SOLE	*	42,800		
JONES LANG LASALLE INC	COM	48020Q107	1,942	51,900	SH		SOLE	*	51,900		
JOURNAL COMMUNICATIONS INC	CL A	481130102	634	35,100	SH		SOLE	*	35,100		
JOY GLOBAL INC	COM	481165108	4,482	103,200	SH		SOLE	*	103,200		
K2 INC	COM	482732104	353	22,200	SH		SOLE	*	22,200		
KB HOME	COM	48666K109	11,453	109,700	SH		SOLE	*	109,700		
KEANE INC	COM	486665102	484	32,900	SH		SOLE	*	32,900		
KEITHLEY INSTRS INC	COM	487584104	327	16,600	SH		SOLE	*	16,600		
KELLWOOD CO	COM	488044108	414	12,000	SH		SOLE	*	12,000		
KENNAMETAL INC	COM	489170100	1,224	24,600	SH		SOLE	*	24,600		
KEYCORP NEW	COM	493267108	6,546	193,100	SH		SOLE	*	193,100		
KEYSTONE AUTOMOTIVE INDS INC	COM	49338N109	391	16,800	SH		SOLE	*	16,800		
KFORCE INC	COM	493732101	344	31,000	SH		SOLE	*	31,000		
KIMBERLY CLARK CORP	COM	494368103	6,222	94,546	SH		SOLE	*	94,546		
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	4,965	112,000	SH		SOLE	*	112,000		
KINDER MORGAN MANAGEMENT LLC	SHS	49455U100	2,182	53,600	SH		SOLE	*	53,600		
KINETIC CONCEPTS INC	COM NEW	49460W208	2,732	35,800	SH		SOLE	*	35,800		
KING PHARMACEUTICALS INC	COM	495582108	1,033	83,300	SH		SOLE	*	83,300		
KINROSS GOLD CORP	COM NO PAR	496902404	353	50,200	SH		SOLE	*	50,200		
KITE RLTY GROUP TR	COM	49803T102	448	29,300	SH		SOLE	*	29,300		
KLA-TENCOR CORP	COM	482480100	4,886	104,902	SH		SOLE	*	104,902		
KNIGHT TRADING GROUP INC	COM	499063105	334	30,500	SH		SOLE	*	30,500		
KNIGHTSBRIDGE TANKERS LTD	ORD	G5299G106	3,345	100,058	SH		SOLE	*	100,058		
KOMAG INC	COM NEW	500453204	395	21,059	SH		SOLE	*	21,059		
KOPIN CORP	COM	500600101	259	66,920	SH		SOLE	*	66,920		
KOREA ELECTRIC PWR	SPONSORED ADR	500631106	493	37,200	SH		SOLE	*	37,200		
KOS PHARMACEUTICALS INC	COM	500648100	1,681	49,965	SH		SOLE	*	49,965		
K-SWISS INC	CL A	482686102	4,793	164,600	SH		SOLE	*	164,600		
KT CORP	SPONSORED ADR	48268K101	2,558	117,300	SH		SOLE	*	117,300		
KYPHON INC	COM	501577100	781	30,300	SH		SOLE	*	30,300		
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	850	11,600	SH		SOLE	*	11,600		
LAFARGE NORTH AMERICA INC	COM	505862102	2,612	50,900	SH		SOLE	*	50,900		
LAIDLAW INTL INC	COM	50730R102	276	12,900	SH		SOLE	*	12,900		
LAM RESEARCH CORP	COM	512807108	971	33,600	SH		SOLE	*	33,600		
LANCASTER COLONY CORP	COM	513847103	1,513	35,300	SH		SOLE	*	35,300		
LANDAMERICA FINL GROUP INC	COM	514936103	3,737	69,300	SH		SOLE	*	69,300		
LANDRYS RESTAURANTS INC	COM	51508L103	3,089	106,300	SH		SOLE	*	106,300		
LANDSTAR SYS INC	COM	515098101	4,058	55,100	SH		SOLE	*	55,100		
LAUDER ESTEE COS INC	CL A	518439104	3,721	81,300	SH		SOLE	*	81,300		
LCA-VISION INC	COM PAR $.001	501803308	740	31,617	SH		SOLE	*	31,617		
LEGG MASON INC	COM	524901105	3,670	50,100	SH		SOLE	*	50,100		
LEHMAN BROS HLDGS INC	COM	524908100	31,152	356,100	SH		SOLE	*	356,100		
LENNAR CORP	CL A	526057104	8,134	143,500	SH		SOLE	*	143,500		
LENNOX INTL INC	COM	526107107	287	14,100	SH		SOLE	*	14,100		
LEXINGTON CORP PPTYS TR	COM	529043101	1,131	50,100	SH		SOLE	*	50,100		
LEXMARK INTL NEW	CL A	529771107	6,316	74,300	SH		SOLE	*	74,300		
LIBERTY CORP S C	COM	530370105	457	10,400	SH		SOLE	*	10,400		
LIBERTY MEDIA CORP NEW	COM SER A	530718105	7,632	695,100	SH		SOLE	*	695,100		
LIBERTY PPTY TR	SH BEN INT	531172104	3,136	72,600	SH		SOLE	*	72,600		
LIFE TIME FITNESS INC	COM	53217R207	466	18,000	SH		SOLE	*	18,000		
LIFEPOINT HOSPITALS INC	COM	53219L109	1,142	32,800	SH		SOLE	*	32,800		
LINCARE HLDGS INC	COM	532791100	2,844	66,689	SH		SOLE	*	66,689		
LINEAR TECHNOLOGY CORP	COM	535678106	787	20,300	SH		SOLE	*	20,300		
LINENS N THINGS INC	COM	535679104	332	13,400	SH		SOLE	*	13,400		

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
LINKTONE LTD	ADR	535925101	888	105,688	SH		SOLE	*	105,688		
LITTELFUSE INC	COM	537008104	779	22,800	SH		SOLE	*	22,800		
LIZ CLAIBORNE INC	COM	539320101	696	16,500	SH		SOLE	*	16,500		
LKQ CORP	COM	501889208	274	13,645	SH		SOLE	*	13,645		
LOEWS CORP	COM	540424108	2,496	35,500	SH		SOLE	*	35,500		
LOEWS CORP	CAROLNA GP STK	540424207	877	30,300	SH		SOLE	*	30,300		
LO-JACK CORP	COM	539451104	249	20,590	SH		SOLE	*	20,590		
LONE STAR STEAKHOUSE SALOON	COM	542307103	446	15,943	SH		SOLE	*	15,943		
LONE STAR TECHNOLOGIES INC	COM	542312103	335	10,000	SH		SOLE	*	10,000		
LONGS DRUG STORES CORP	COM	543162101	742	26,900	SH		SOLE	*	26,900		
LUBRIZOL CORP	COM	549271104	675	18,300	SH		SOLE	*	18,300		
LUMINENT MTG CAP INC	COM	550278303	1,897	159,400	SH		SOLE	*	159,400		
MACE SEC INTL INC	COM NEW	554335208	256	53,400	SH		SOLE	*	53,400		
MACK CALI RLTY CORP	COM	554489104	4,539	98,600	SH		SOLE	*	98,600		
MACROMEDIA INC	COM	556100105	5,473	175,877	SH		SOLE	*	175,877		
MAGELLAN MIDSTREAM PRTNRS LP	COM UNIT RP LP	559080106	2,493	42,500	SH		SOLE	*	42,500		
MAGNA INTL INC	CL A	559222401	4,596	55,680	SH		SOLE	*	55,680		
MANDALAY RESORT GROUP	COM	562567107	29,905	424,600	SH		SOLE	*	424,600		
MANITOWOC INC	COM	563571108	407	10,800	SH		SOLE	*	10,800		
MANNATECH INC	COM	563771104	486	25,500	SH		SOLE	*	25,500		
MANPOWER INC	COM	56418H100	6,921	143,300	SH		SOLE	*	143,300		
MANTECH INTL CORP	CL A	564563104	1,782	75,045	SH		SOLE	*	75,045		
MARATHON OIL CORP	COM	565849106	3,750	99,700	SH		SOLE	*	99,700		
MARCUS CORP	COM	566330106	538	21,400	SH		SOLE	*	21,400		
MARINEMAX INC	COM	567908108	1,934	65,000	SH		SOLE	*	65,000		
MARRIOTT INTL INC NEW	CL A	571903202	2,355	37,400	SH		SOLE	*	37,400		
MARSHALL & ILSLEY CORP	COM	571834100	809	18,300	SH		SOLE	*	18,300		
MARTEK BIOSCIENCES CORP	COM	572901106	7,509	146,660	SH		SOLE	*	146,660		
MARTIN MARIETTA MATLS INC	COM	573284106	934	17,400	SH		SOLE	*	17,400		
MARVEL ENTERPRISES INC	COM	57383M108	6,855	334,700	SH		SOLE	*	334,700		
MATRIA HEALTHCARE INC	COM NEW	576817209	1,702	43,562	SH		SOLE	*	43,562		
MAVERICK TUBE CORP	COM	577914104	1,148	37,900	SH		SOLE	*	37,900		
MAX RE CAPITAL LTD HAMILTON	SHS	G6052F103	299	14,010	SH		SOLE	*	14,010		
MAXIMUS INC	COM	577933104	355	11,400	SH		SOLE	*	11,400		
MAY DEPT STORES CO	COM	577778103	338	11,500	SH		SOLE	*	11,500		
MAYTAG AG CORP	COM	578592107	1,080	51,200	SH		SOLE	*	51,200		
MBNA CORP	COM	55262L100	17,841	632,894	SH		SOLE	*	632,894		
MCAFEE INC	COM	579064106	4,464	154,300	SH		SOLE	*	154,300		
MCDONALDS CORP	COM	580135101	5,678	177,100	SH		SOLE	*	177,100		
MCG CAPITAL CORP	COM	58047P107	735	42,914	SH		SOLE	*	42,914		
MCGRAW HILL COS INC	COM	580645109	5,007	54,700	SH		SOLE	*	54,700		
MCI INC	COM	552691107	37,596	1,864,882	SH		SOLE	*	1,864,882		
MCKESSON CORP	COM	58155Q103	6,232	198,100	SH		SOLE	*	198,100		
MEADWESTVACO CORP	COM	583334107	990	29,200	SH		SOLE	*	29,200		
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	8,794	211,400	SH		SOLE	*	211,400		
MEDICIS PHARMACEUTICAL CORP	CL A NEW	584690309	4,104	116,900	SH		SOLE	*	116,900		
MERCK & CO INC	COM	589331107	15,505	482,431	SH		SOLE	*	482,431		
MERCURY COMPUTER SYS	COM	589378108	502	16,900	SH		SOLE	*	16,900		
MEREDITH CORP	COM	589433101	623	11,500	SH		SOLE	*	11,500		
MERIT MED SYS INC	COM	589889104	339	22,200	SH		SOLE	*	22,200		
MERRILL LYNCH & CO INC	COM	590188108	1,321	22,100	SH		SOLE	*	22,100		
MESA AIR GROUP INC	COM	590479101	376	47,400	SH		SOLE	*	47,400		
METAL MGMT INC	COM NEW	591097209	1,599	59,521	SH		SOLE	*	59,521		
METALS USA INC	COM NEW	591324207	506	27,292	SH		SOLE	*	27,292		
METHANEX CORP	COM	59151K108	1,665	91,200	SH		SOLE	*	91,200		
METROLOGIC INSTRS INC	COM	591676101	533	25,100	SH		SOLE	*	25,100		
METTLER TOLEDO INTERNATIONAL	COM	592688105	3,756	73,200	SH		SOLE	*	73,200		
MGIC INVT CORP WIS	COM	552848103	1,220	17,700	SH		SOLE	*	17,700		
MICREL INC	COM	594793101	868	78,801	SH		SOLE	*	78,801		
MICROMUSE INC	COM	595094103	1,761	317,348	SH		SOLE	*	317,348		
MICROS SYS INC	COM	594901100	6,359	81,459	SH		SOLE	*	81,459		
MICROSOFT CORP	COM	594918104	35,954	1,345,584	SH		SOLE	*	1,345,584		
MICROSTRATEGY INC	CL A NEW	594972408	1,259	20,900	SH		SOLE	*	20,900		
MID-AMER APT CMNTYS INC	COM	59522J103	668	16,200	SH		SOLE	*	16,200		
MIDAS GROUP INC	COM	595626102	336	16,800	SH		SOLE	*	16,800		
MIDDLEBY CORP	COM	596278101	741	14,600	SH		SOLE	*	14,600		
MIDWAY GAMES INC	COM	598148104	1,277	121,600	SH		SOLE	*	121,600		
MILLENNIUM PHARMACEUTICALS I	COM	599902103	1,425	117,389	SH		SOLE	*	117,389		
MILLER HERMAN INC	COM	600544100	790	28,600	SH		SOLE	*	28,600		
MILLICOM INTL CELLULAR S A	SHS NEW	L6388F110	2,328	102,436	SH		SOLE	*	102,436		
MILLIPORE CORP	COM	601073109	672	13,500	SH		SOLE	*	13,500		
MILLS CORP	COM	601148109	1,562	24,500	SH		SOLE	*	24,500		
MINDSPEED TECHNOLOGIES INC	COM	602682106	206	74,202	SH		SOLE	*	74,202		
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	17,217	124,300	SH		SOLE	*	124,300		
MOHAWK INDS INC	COM	608190104	1,287	14,100	SH		SOLE	*	14,100		
MONACO COACH CORP	COM	60886R103	337	16,400	SH		SOLE	*	16,400		
MONSTER WORLDWIDE INC	COM	611742107	495	14,700	SH		SOLE	*	14,700		
MONTPELIER RE HOLDINGS LTD	SHS	G62185106	2,542	66,100	SH		SOLE	*	66,100		
MOODYS CORP	COM	615369105	6,297	72,500	SH		SOLE	*	72,500		
MORGAN STANLEY	COM NEW	617446448	2,138	38,500	SH		SOLE	*	38,500		
MRO SOFTWARE INC	COM	55347W105	712	54,713	SH		SOLE	*	54,713		
MRV COMMUNICATIONS INC	COM	553477100	208	56,700	SH		SOLE	*	56,700		
MSC INDL DIRECT INC	CL A	553530106	1,238	34,400	SH		SOLE	*	34,400		
MUNICIPAL MTG & EQUITY L L C GROWTH	SHS	62624B101	1,124	41,300	SH		SOLE	*	41,300		
MYERS INDS INC	COM	628464109	230	18,000	SH		SOLE	*	18,000		
MYRIAD GENETICS INC	COM	62855J104	1,042	46,300	SH		SOLE	*	46,300		
NABORS INDUSTRIES LTD	SHS	G6359F103	1,011	19,721	SH		SOLE	*	19,721		
NANOMETRICS INC	COM	630077105	1,391	86,300	SH		SOLE	*	86,300		
NASH FINCH CO	COM	631158102	702	18,602	SH		SOLE	*	18,602		
NASTECH PHARMACEUTICAL INC	COM PAR $0.006	631728409	286	23,600	SH		SOLE	*	23,600		
NATIONAL FUEL GAS CO N J	COM	636180101	1,006	35,500	SH		SOLE	*	35,500		
NATIONAL HEALTH INVS INC	COM	63633D104	514	17,600	SH		SOLE	*	17,600		
NATIONAL SEMICONDUCTOR CORP	COM	637640103	513	28,600	SH		SOLE	*	28,600		
NATIONWIDE FINL SVCS INC	CL A	638612101	524	13,700	SH		SOLE	*	13,700		
NATIONWIDE TIONWIDE HEALTH PPTYS INC	COM	638620104	380	16,000	SH		SOLE	*	16,000		
NATUS MEDICAL INC DEL	COM	639050103	551	68,900	SH		SOLE	*	68,900		
NAVISTAR INTL CORP NEW	COM	63934E108	695	15,800	SH		SOLE	*	15,800		
NBTY INC	COM	628782104	495	20,600	SH		SOLE	*	20,600		
NCI BUILDING SYS INC	COM	628852105	3,975	106,000	SH		SOLE	*	106,000		
NCR CORP NEW	COM	62886E108	9,957	143,829	SH		SOLE	*	143,829		
NDCHEALTH CORP	COM	639480102	284	15,300	SH		SOLE	*	15,300		
NDS GROUP PLC	SPONSORED ADR	628891103	341	10,001	SH		SOLE	*	10,001		
NEIGHBORCARE INC	COM	64015Y104	5,419	176,400	SH		SOLE	*	176,400		
NETGEAR INC	COM	64111Q104	409	22,500	SH		SOLE	*	22,500		
NETIQ CORP	COM	64115P102	893	73,118	SH		SOLE	*	73,118		
NETWORK APPLIANCE INC	COM	64120L104	6,893	207,497	SH		SOLE	*	207,497		

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									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
NEW CENTURY FINANCIAL CORP M	COM	6435EV108	722	11,300	SH		SOLE	*	11,300		
NEW YORK & CO INC	COM	649295102	793	48,000	SH		SOLE	*	48,000		
NEWCASTLE INVT CORP	COM	65105M108	1,440	45,300	SH		SOLE	*	45,300		
NEWELL RUBBERMAID INC	COM	651229106	11,940	493,600	SH		SOLE	*	493,600		
NEWPARK RES INC	COM PAR $.01NEW	651718504	333	64,600	SH		SOLE	*	64,600		
NEWS CORP	CL A	65248E104	627	33,600	SH		SOLE	*	33,600		
NEXTEL COMMUNICATIONS INC	CL A	65332V103	2,979	99,260	SH		SOLE	*	99,260		
NICE SYS LTD	SPONSORED ADR	653656108	671	21,450	SH		SOLE	*	21,450		
NIKE INC	CL B	654106103	15,417	170,000	SH		SOLE	*	170,000		
NOKIA CORP	SPONSORED ADR	654902204	1,152	73,500	SH		SOLE	*	73,500		
NOMURA HLDGS INC	SPONSORED ADR	65535H208	405	27,800	SH		SOLE	*	27,800		
NORDIC AMERICAN TANKER SHIPP	COM	G65773106	1,913	49,000	SH		SOLE	*	49,000		
NORDSTROM INC	COM	655664100	9,888	211,600	SH		SOLE	*	211,600		
NORFOLK SOUTHERN CORP	COM	655844108	2,986	82,500	SH		SOLE	*	82,500		
NORTEL NETWORKS CORP NEW	COM	656568102	1,477	425,600	SH		SOLE	*	425,600		
NORTH FORK BANCORPORATION NY	COM	659424105	3,846	133,300	SH		SOLE	*	133,300		
NORTHEAST UTILS	COM	664397106	315	16,700	SH		SOLE	*	16,700		
NOVARTIS A G	SPONSORED ADR	66987V109	733	14,500	SH		SOLE	*	14,500		
NOVELLUS SYS INC	COM	670008101	9,835	352,624	SH		SOLE	*	352,624		
NRG ENERGY INC	COM NEW	629377508	21,388	593,300	SH		SOLE	*	593,300		
NU SKIN ENTERPRISES INC	CL A	67018T105	1,472	58,000	SH		SOLE	*	58,000		
NVE CORP	COM NEW	629445206	1,540	55,300	SH		SOLE	*	55,300		
NVIDIA CORP	COM	67066G104	20,302	861,700	SH		SOLE	*	861,700		
O CHARLEYS INC	COM	670823103	862	44,090	SH		SOLE	*	44,090		
OCA INC	COM	67083Q101	802	126,300	SH		SOLE	*	126,300		
OCEANEERING INTL INC	COM	675232102	743	19,900	SH		SOLE	*	19,900		
OCULAR SCIENCES INC	COM	675744106	3,264	66,600	SH		SOLE	*	66,600		
ODYSSEY HEALTHCARE INC	COM	67611V101	2,721	198,900	SH		SOLE	*	198,900		
OFFICE DEPOT INC	COM	676220106	7,435	428,300	SH		SOLE	*	428,300		
OFFSHORE LOGISTICS INC	COM	676255102	490	15,100	SH		SOLE	*	15,100		
OGE ENERGY CORP	COM	670837103	1,490	56,200	SH		SOLE	*	56,200		
OHIO CAS CORP	COM	677240103	1,700	73,240	SH		SOLE	*	73,240		
OIL STS INTL INC	COM	678026105	1,915	99,300	SH		SOLE	*	99,300		
OLIN CORP	COM PAR $1	680665205	628	28,500	SH		SOLE	*	28,500		
OM GROUP INC	COM	670872100	3,683	113,600	SH		SOLE	*	113,600		
OMI CORP NEW	COM	Y6476W104	11,426	678,100	SH		SOLE	*	678,100		
OMNICOM GROUP INC	COM	681919106	2,656	31,500	SH		SOLE	*	31,500		
ON ASSIGNMENT INC	COM	682159108	254	49,000	SH		SOLE	*	49,000		
ONEOK INC NEW	COM	682680103	3,953	139,100	SH		SOLE	*	139,100		
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	2,620	72,500	SH		SOLE	*	72,500		
OPEN TEXT CORP	COM	683715106	4,142	206,563	SH		SOLE	*	206,563		
OPTION CARE INC	COM	683948103	1,340	77,972	SH		SOLE	*	77,972		
ORACLE CORP	COM	68389X105	31,505	2,296,299	SH		SOLE	*	2,296,299		
ORBOTECH LTD	ORD	M75253100	403	18,977	SH		SOLE	*	18,977		
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	411	20,000	SH		SOLE	*	20,000		
OSHKOSH TRUCK CORP	COM	688239201	1,744	25,500	SH		SOLE	*	25,500		
OSI SYSTEMS INC	COM	671044105	236	10,400	SH		SOLE	*	10,400		
OTTER TAIL CORP	COM	689648103	562	22,000	SH		SOLE	*	22,000		
OVERLAND STORAGE INC	COM	690310107	231	13,816	SH		SOLE	*	13,816		
OVERNITE CORP	COM	690322102	2,093	56,200	SH		SOLE	*	56,200		
OVERSTOCK * OCK COM INC DEL	COM	690370101	4,653	67,433	SH		SOLE	*	67,433		
OWENS ILL INC	COM NEW	690768403	3,146	138,900	SH		SOLE	*	138,900		
P T TELEKOMUNIKASI INDONESIA	SPONSORED ADR	715684106	483	23,000	SH		SOLE	*	23,000		
PACER INTL INC TENN	COM	69373H106	1,707	80,295	SH		SOLE	*	80,295		
PACIFIC CAP BANCORP NEW	COM	69404P101	379	11,148	SH		SOLE	*	11,148		
PACIFIC INTERNET LTD	ORD	Y66183107	205	29,000	SH		SOLE	*	29,000		
PACIFIC SUNWEAR CALIF INC	COM	694873100	1,888	84,800	SH		SOLE	*	84,800		
PACIFICARE HEALTH SYS DEL	COM	695112102	5,522	97,700	SH		SOLE	*	97,700		
PACKETEER INC	COM	695210104	692	47,877	SH		SOLE	*	47,877		
PACTIV CORP	COM	695257105	819	32,400	SH		SOLE	*	32,400		
PALL CORP	COM	696429307	353	12,200	SH		SOLE	*	12,200		
PALMSOURCE INC	COM	697154102	339	26,600	SH		SOLE	*	26,600		
PAN AMERICAN SILVER CORP	COM	697900108	625	39,100	SH		SOLE	*	39,100		
PAPA JOHNS INTL INC	COM	698813102	2,574	74,752	SH		SOLE	*	74,752		
PARADYNE NETWORKS INC	COM	69911G107	386	107,558	SH		SOLE	*	107,558		
PAREXEL INTL CORP	COM	699462107	639	31,500	SH		SOLE	*	31,500		
PARK ELECTROCHEMICAL CORP	COM	700416209	249	11,500	SH		SOLE	*	11,500		
PARKER HANNIFIN CORP	COM	701094104	13,073	172,600	SH		SOLE	*	172,600		
PARTNERRE LTD	COM	G6852T105	5,432	87,700	SH		SOLE	*	87,700		
PATINA OIL & GAS CORP	COM	703224105	806	21,500	SH		SOLE	*	21,500		
PATTERSON UTI ENERGY INC	COM	703481101	2,544	130,777	SH		SOLE	*	130,777		
PAXAR CORP	COM	704227107	1,222	55,100	SH		SOLE	*	55,100		
PAYLESS SHOESOURCE INC	COM	704379106	3,518	286,000	SH		SOLE	*	286,000		
PDI INC	COM	69329V100	833	37,400	SH		SOLE	*	37,400		
PEABODY ENERGY CORP	COM	704549104	4,054	50,100	SH		SOLE	*	50,100		
PEC SOLUTIONS INC	COM	705107100	1,022	72,101	SH		SOLE	*	72,101		
PEDIATRIX MED GROUP	COM	705324101	5,380	84,000	SH		SOLE	*	84,000		
PEETS COFFEE & TEA INC	COM	705560100	608	22,969	SH		SOLE	*	22,969		
PENN NATL GAMING INC	COM	707569109	4,380	72,335	SH		SOLE	*	72,335		
PENN-AMER GROUP INC	COM	707247102	311	20,600	SH		SOLE	*	20,600		
PENNEY J C INC	COM	708160106	12,561	303,900	SH		SOLE	*	303,900		
PEOPLESOFT INC	COM	712713106	13,743	518,816	SH		SOLE	*	518,816		
PEPSICO INC	COM	713448108	13,864	265,600	SH		SOLE	*	265,600		
PERFORMANCE FOOD GROUP CO	COM	713755106	742	27,573	SH		SOLE	*	27,573		
PERKINELMER INC	COM	714046109	8,276	368,000	SH		SOLE	*	368,000		
PETCO ANIMAL SUPPLIES	COM NEW	716016209	421	10,665	SH		SOLE	*	10,665		
PETROBRAS ENERGIA PARTCPTNS	SP ADR B SHS	71646M102	344	28,800	SH		SOLE	*	28,800		
PETROCHINA CO LTD	SPONSORED ADR	71646E100	956	17,800	SH		SOLE	*	17,800		
PETROKAZAKHSTAN INC	COM	71649P102	3,228	87,004	SH		SOLE	*	87,004		
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2,701	67,900	SH		SOLE	*	67,900		
PHARMACEUTICAL PROD DEV INC	COM	717124101	5,385	130,413	SH		SOLE	*	130,413		
PHILIPPINE LONG DISTANCE TEL	SPONSORED ADR	718252604	1,551	62,200	SH		SOLE	*	62,200		
PHILLIPS VAN HEUSEN CORP	COM	718592108	680	25,200	SH		SOLE	*	25,200		
PILGRIMS PRIDE CORP	COM	721467108	2,151	70,100	SH		SOLE	*	70,100		
PINNACLE AIRL CORP	COM	723443107	293	21,000	SH		SOLE	*	21,000		
PINNACLE SYS INC	COM	723481107	1,135	186,000	SH		SOLE	*	186,000		
PINNACLE WEST CAP CORP	COM	723484101	2,109	47,500	SH		SOLE	*	47,500		
PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503105	408	10,800	SH		SOLE	*	10,800		
PLAINS EXPL& PRODTN CO	COM	726505100	520	20,000	SH		SOLE	*	20,000		
PLANTRONICS INC NEW	COM	727493108	1,298	31,300	SH		SOLE	*	31,300		
PLATINUM UNDERWRITER HLDGS L	COM	G7127P100	7,974	256,400	SH		SOLE	*	256,400		
PLAYBOY ENTERPRISES INC	CL B	728117300	429	34,900	SH		SOLE	*	34,900		
PLAYTEX PRODS INC	COM	72813P100	370	46,300	SH		SOLE	*	46,300		
PNM RES INC	COM	69349H107	647	25,600	SH		SOLE	*	25,600		
POLO RALPH LAUREN CORP	CL A	731572103	2,109	49,500	SH		SOLE	*	49,500		
POSCO	SPONSORED ADR	693483109	7,218	162,100	SH		SOLE	*	162,100		

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
POWERDSINE LTD	SHS	M41415106	525	38,325	SH		SOLE	*	38,325		
POWERWAVE TECHNOLOGIES INC	COM	739363109	1,421	167,600	SH		SOLE	*	167,600		
PPG INDS INC	COM	693506107	10,674	156,600	SH		SOLE	*	156,600		
PRECISION CASTPARTS CORP	COM	740189105	4,368	66,500	SH		SOLE	*	66,500		
PRESSTEK INC	COM	741113104	269	27,753	SH		SOLE	*	27,753		
PRIMUS TELECOMMUNICATIONS GR	COM	741929103	758	238,500	SH		SOLE	*	238,500		
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	888	21,682	SH		SOLE	*	21,682		
PRIVATEBANCORP INC	COM	742962103	1,247	38,700	SH		SOLE	*	38,700		
PROGRESS SOFTWARE CORP	COM	743312100	269	11,539	SH		SOLE	*	11,539		
PROQUEST COMPANY	COM	74346P102	1,972	66,400	SH		SOLE	*	66,400		
PROVIDE COMM INC	COM	74373W103	648	17,443	SH		SOLE	*	17,443		
PROVIDENT BANCORP INC DEL	COM	74383A109	203	15,372	SH		SOLE	*	15,372		
PROVIDENT BANKSHARES CORP	COM	743859100	1,066	29,300	SH		SOLE	*	29,300		
PROVIDIAN FINL CORP	COM	74406A102	6,807	413,284	SH		SOLE	*	413,284		
PROVINCE HEALTHCARE CO	COM	743977100	2,537	113,500	SH		SOLE	*	113,500		
PRUDENTIAL FINL INC	COM	744320102	4,107	74,724	SH		SOLE	*	74,724		
PSS WORLD MED INC	COM	69366A100	2,095	167,421	SH		SOLE	*	167,421		
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	1,285	35,139	SH		SOLE	*	35,139		
PTEK HLDGS INC	COM	69366M104	1,548	144,500	SH		SOLE	*	144,500		
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	730	14,100	SH		SOLE	*	14,100		
QLOGIC CORP	COM	747277101	1,528	41,606	SH		SOLE	*	41,606		
QLT INC	COM	746927102	5,739	356,690	SH		SOLE	*	356,690		
QUALCOMM INC	COM	747525103	13,470	317,684	SH		SOLE	*	317,684		
QUANEX CORP	COM	747620102	1,063	15,500	SH		SOLE	*	15,500		
QUEST SOFTWARE INC	COM	74834T103	2,903	182,028	SH		SOLE	*	182,028		
QUESTAR CORP	COM	748356102	3,348	65,700	SH		SOLE	*	65,700		
QUICKSILVER RESOURCES INC	COM	74837R104	2,222	60,400	SH		SOLE	*	60,400		
R H DONNELLEY CORP	COM NEW	74955W307	1,630	27,600	SH		SOLE	*	27,600		
RADIAN GROUP INC	COM	750236101	6,043	113,500	SH		SOLE	*	113,500		
RADWARE LTD	ORD	M81873107	1,716	65,679	SH		SOLE	*	65,679		
RAIT INVT TR	COM	749227104	825	29,500	SH		SOLE	*	29,500		
RALCORP HLDGS INC NEW	COM	751028101	1,954	46,600	SH		SOLE	*	46,600		
RAMBUS INC DEL	COM	750917106	1,258	54,700	SH		SOLE	*	54,700		
RAYOVAC CORP	COM	755081106	5,910	193,400	SH		SOLE	*	193,400		
RAYTHEON CO	COM NEW	755111507	6,710	172,800	SH		SOLE	*	172,800		
REGENT COMMUNICATIONS INC DE	COM	758865109	232	43,729	SH		SOLE	*	43,729		
REGIONS FINANCIAL CORP NEW	COM	7591EP100	929	26,100	SH		SOLE	*	26,100		
RELIANCE STEEL & ALUMINUM CO	COM	759509102	627	16,100	SH		SOLE	*	16,100		
REMEC INC	COM	759543101	593	82,300	SH		SOLE	*	82,300		
REMINGTON OIL & GAS CORP	COM	759594302	1,692	62,100	SH		SOLE	*	62,100		
RENT A CTR INC NEW	COM	76009N100	448	16,900	SH		SOLE	*	16,900		
REPUBLIC BANCORP INC	COM	760282103	295	19,300	SH		SOLE	*	19,300		
RESMED INC	COM	761152107	741	14,500	SH		SOLE	*	14,500		
RESOURCES CONNECTION INC	COM	76122Q105	4,606	84,807	SH		SOLE	*	84,807		
REUTERS GROUP PLC	SPONSORED ADR	76132M102	849	19,757	SH		SOLE	*	19,757		
REYNOLDS & REYNOLDS CO	CL A	761695105	1,086	40,947	SH		SOLE	*	40,947		
RF MICRODEVICES INC	COM	749941100	7,514	1,098,600	SH		SOLE	*	1,098,600		
RIGGS NATL CORP WASH DC	COM	766570105	2,007	94,400	SH		SOLE	*	94,400		
ROBERT HALF INTL INC	COM	770323103	1,360	46,200	SH		SOLE	*	46,200		
ROCKWELL AUTOMATION INC	COM	773903109	1,031	20,800	SH		SOLE	*	20,800		
ROCKWELL COLLINS INC	COM	774341101	911	23,100	SH		SOLE	*	23,100		
ROFIN SINAR TECHNOLOGIES INC	COM	775043102	1,528	35,994	SH		SOLE	*	35,994		
ROPER INDS INC NEW	COM	776696106	3,148	51,800	SH		SOLE	*	51,800		
ROSS STORES INC	COM	778296103	869	30,100	SH		SOLE	*	30,100		
ROYAL GOLD INC	COM	780287108	780	42,736	SH		SOLE	*	42,736		
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	685	12,575	SH		SOLE	*	12,575		
RSA SEC INC	COM	749719100	927	46,210	SH		SOLE	*	46,210		
RTI INTL METALS INC	COM	74973W107	212	10,300	SH		SOLE	*	10,300		
RYANAIR HLDGS PLC	SPONSORED ADR	783513104	7,118	174,679	SH		SOLE	*	174,679		
RYERSON TULL INC NEW	COM	78375P107	2,077	131,900	SH		SOLE	*	131,900		
S1 CORPORATION	COM	78463B101	257	28,400	SH		SOLE	*	28,400		
SAKS INC	COM	79377W108	552	38,070	SH		SOLE	*	38,070		
SALESFORCE COM INC	COM	79466L302	1,406	83,000	SH		SOLE	*	83,000		
SALIX PHARMACEUTICALS INC	COM	795435106	2,708	153,962	SH		SOLE	*	153,962		
SANMINA SCI CORP	COM	800907107	10,204	1,204,666	SH		SOLE	*	1,204,666		
SANOFI AVENTIS	SPONSORED ADR	80105N105	993	24,800	SH		SOLE	*	24,800		
SASOL LTD	SPONSORED ADR	803866300	217	10,000	SH		SOLE	*	10,000		
SAXON CAP INC NEW	COM	80556T106	525	21,875	SH		SOLE	*	21,875		
SBA COMMUNICATIONS CORP	COM	78388J106	564	60,800	SH		SOLE	*	60,800		
SBC COMMUNICATIONS INC	COM	78387G103	10,942	424,600	SH		SOLE	*	424,600		
SCANA CORP NEW	COM	80589M102	1,210	30,700	SH		SOLE	*	30,700		
SCHNITZER STL INDS	CL A	806882106	1,674	49,335	SH		SOLE	*	49,335		
SCHWAB CHARLES CORP NEW	COM	808513105	392	32,800	SH		SOLE	*	32,800		
SCIENTIFIC ATLANTA INC	COM	808655104	523	15,844	SH		SOLE	*	15,844		
SCIENTIFIC GAMES CORP	CL A	80874P109	7,603	318,900	SH		SOLE	*	318,900		
SCOTTISH RE GROUP LTD	ORD	G7885T104	1,171	45,200	SH		SOLE	*	45,200		
SCP POOL CORP	COM	784028102	1,147	35,971	SH		SOLE	*	35,971		
SEACHANGE INTL INC	COM	811699107	3,902	223,756	SH		SOLE	*	223,756		
SEACOR HOLDINGS INC	COM	811904101	5,303	99,300	SH		SOLE	*	99,300		
SEAGATE TECHNOLOGY	SHS	G7945J104	1,417	82,038	SH		SOLE	*	82,038		
SEARS ROEBUCK & CO	COM	812387108	8,318	163,000	SH		SOLE	*	163,000		
SENIOR HSG PPTYS TR	SH BEN INT	81721M109	1,366	72,100	SH		SOLE	*	72,100		
SEPRACOR INC	COM	817315104	2,009	33,844	SH		SOLE	*	33,844		
SERENA SOFTWARE INC	COM	817492101	1,992	92,200	SH		SOLE	*	92,200		
SERVICEMASTER CO	COM	81760N109	589	42,700	SH		SOLE	*	42,700		
SHANDA INTERACTIVE ENTMT LTD	SPONSORED ADR	81941Q203	6,717	158,057	SH		SOLE	*	158,057		
SHILOH INDS INC	COM	824543102	206	14,727	SH		SOLE	*	14,727		
SHOPKO STORES INC	COM	824911101	551	29,500	SH		SOLE	*	29,500		
SIERRA WIRELESS INC	COM	826516106	2,167	122,550	SH		SOLE	*	122,550		
SIGMATEL INC	COM	82661W107	4,487	126,275	SH		SOLE	*	126,275		
SILICON VY BANCSHARES	COM	827064106	1,611	35,940	SH		SOLE	*	35,940		
SILVER STD RES INC	COM	82823L106	1,258	104,100	SH		SOLE	*	104,100		
SIMON PPTY GROUP INC NEW	COM	828806109	1,242	19,200	SH		SOLE	*	19,200		
SIMPSON MANUFACTURING CO INC	COM	829073105	565	16,200	SH		SOLE	*	16,200		
SINA CORP	ORD	G81477104	7,983	249,000	SH		SOLE	*	249,000		
SIX FLAGS INC	COM	83001P109	1,635	304,400	SH		SOLE	*	304,400		
SK TELECOM LTD	SPONSORED ADR	78440P108	5,193	233,400	SH		SOLE	*	233,400		
SKY FINL GROUP INC	COM	83080P103	1,799	62,754	SH		SOLE	*	62,754		
SKYWEST INC	COM	830879102	1,290	64,300	SH		SOLE	*	64,300		
SKYWORKS SOLUTIONS INC	COM	83088M102	1,142	121,050	SH		SOLE	*	121,050		
SL GREEN RLTY CORP	COM	78440X101	1,029	17,000	SH		SOLE	*	17,000		
SMART & FINAL INC	COM	831683107	728	50,600	SH		SOLE	*	50,600		
SMITH & NEPHEW PLC SPDN	ADR NEW	83175M205	849	16,400	SH		SOLE	*	16,400		
SMITH A O	COM	831865209	470	15,700	SH		SOLE	*	15,700		
SMITH INTL INC	COM	832110100	13,978	256,900	SH		SOLE	*	256,900		
SMURFIT-STONE CONTAINER CORP	COM	832727101	351	18,783	SH		SOLE	*	18,783		

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									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
SNAP ON INC	COM	833034101	718	20,900	SH		SOLE	*	20,900		
SONIC CORP	COM	835451105	3,828	125,500	SH		SOLE	*	125500		
SOUTH FINL GROUP INC	COM	837841105	2,803	86,169	SH		SOLE	*	86169		
SOUTH JERSEY INDS INC	COM	838518108	526	10,000	SH		SOLE	*	10000		
SOUTHERN CO	COM	842587107	2,306	68,800	SH		SOLE	*	68800		
SOUTHERN PERU COPPER CORP	COM	843611104	2,903	61,500	SH		SOLE	*	61500		
SOUTHWEST GAS CORP	COM	844895102	566	22,300	SH		SOLE	*	22300		
SOVEREIGN BANCORP INC	COM	845905108	1,170	51,900	SH		SOLE	*	51900		
SPARTECH CORP	COM NEW	847220209	341	12,600	SH		SOLE	*	12600		
SPECTRALINK CORP	COM	847580107	951	67,086	SH		SOLE	*	67086		
SPINNAKER EXPL CO	COM	84855W109	1,315	37,500	SH		SOLE	*	37500		
SPORTS AUTH INC NEW	COM	84917U109	590	22,900	SH		SOLE	*	22900		
SPX CORP	COM	784635104	1,062	26,500	SH		SOLE	*	26500		
SRA INTL INC	CL A	78464R105	3,178	49,500	SH		SOLE	*	49500		
SS&C TECHNOLOGIES INC	COM	85227Q100	679	32,900	SH		SOLE	*	32900		
STAMPS	COM INC COM NEW	852857200	263	16,600	SH		SOLE	*	16600		
STANCORP FINL GROUP INC	COM	852891100	1,221	14,800	SH		SOLE	*	14800		
STANDARD MTR PRODS INC	COM	853666105	283	17,900	SH		SOLE	*	17900		
STANDARD PAC CORP NEW	COM	85375C101	7,767	121,100	SH		SOLE	*	121100		
STANLEY WKS	COM	854616109	7,980	162,900	SH		SOLE	*	162900		
STAPLES INC	COM	855030102	4,261	126,400	SH		SOLE	*	126400		
STARWOOD HOTELS&RESORTS WRLD	PAIRED CTF	85590A203	23,045	394,611	SH		SOLE	*	394611		
STATION CASINOS INC	COM	857689103	2,067	37,800	SH		SOLE	*	37800		
STEINER LEISURE LTD	ORD	P8744Y102	1,063	35,579	SH		SOLE	*	35579		
STEINWAY MUSICAL INSTRS INC	COM	858495104	399	13,800	SH		SOLE	*	13800		
STERIS CORP	COM	859152100	1,641	69,200	SH		SOLE	*	69200		
STEWART & STEVENSON SVCS INC	COM	860342104	237	11,700	SH		SOLE	*	11700		
STEWART INFORMATION SVCS COR	COM	860372101	970	23,300	SH		SOLE	*	23300		
STEWART W P & CO LTD	COM	G84922106	388	16,400	SH		SOLE	*	16400		
STILLWATER MNG CO	COM	86074Q102	269	23,900	SH		SOLE	*	23900		
STONE ENERGY CORP	COM	861642106	2,475	54,900	SH		SOLE	*	54900		
STRATEGIC HOTEL CAP INC	COM	86272T106	558	33,800	SH		SOLE	*	33800		
SUMMIT PPTYS INC	COM	866239106	1,921	59,000	SH		SOLE	*	59000		
SUN MICROSYSTEMS INC	COM	866810104	7,456	1,383,392	SH		SOLE	*	1383392		
SUNGARD DATA SYS INC	COM	867363103	2,714	95,800	SH		SOLE	*	95800		
SUNOCO INC	COM	86764P109	1,422	17,400	SH		SOLE	*	17400		
SUNOCO LOGISTICS PRTNRS L P	COM UNITS	86764L108	499	11,600	SH		SOLE	*	11600		
SUNTERRA CORP	COM NEW	86787D208	1,177	83,800	SH		SOLE	*	83800		
SUPERIOR ENERGY SVCS INC	COM	868157108	1,368	88,800	SH		SOLE	*	88800		
SUPERVALU INC	COM	868536103	1,388	40,200	SH		SOLE	*	40200		
SURMODICS INC	COM	868873100	1,263	38,841	SH		SOLE	*	38841		
SUSQUEHANNA BANCSHARES INC P	COM	869099101	266	10,660	SH		SOLE	*	10660		
SWIFT ENERGY CO	COM	870738101	492	17,000	SH		SOLE	*	17000		
SYBASE INC	COM	871130100	1,017	51,000	SH		SOLE	*	51000		
SYBRON DENTAL SPECIALTIES IN	COM	871142105	1,865	52,700	SH		SOLE	*	52700		
SYMYX TECHNOLOGIES	COM	87155S108	304	10,100	SH		SOLE	*	10100		
SYNAPTICS INC	COM	87157D109	5,627	184,017	SH		SOLE	*	184017		
SYNNEX CORP	COM	87162W100	796	33,100	SH		SOLE	*	33100		
SYNOPSYS INC	COM	871607107	7,107	363,511	SH		SOLE	*	363511		
SYNOVUS FINL CORP	COM	87161C105	1,349	47,200	SH		SOLE	*	47200		
SYNTEL INC	COM	87162H103	224	12,785	SH		SOLE	*	12785		
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	353	41,600	SH		SOLE	*	41600		
TALK AMERICA HLDGS INC	COM NEW	87426R202	365	55,200	SH		SOLE	*	55200		
TALX CORP	COM	874918105	477	18,500	SH		SOLE	*	18500		
TAUBMAN CTRS INC	COM	876664103	1,210	40,400	SH		SOLE	*	40400		
TCF FINL CORP	COM	872275102	395	12,300	SH		SOLE	*	12300		
TECH DATA CORP	COM	878237106	3,170	69,834	SH		SOLE	*	69834		
TECHNICAL OLYMPIC USA INC	COM	878483106	1,034	40,757	SH		SOLE	*	40757		
TECHNITROL INC	COM	878555101	335	18,400	SH		SOLE	*	18400		
TEEKAY SHIPPING MARSHALL ISL	COM	Y8564W103	3,179	75,500	SH		SOLE	*	75500		
TEKTRONIX INC	COM	879131100	713	23,600	SH		SOLE	*	23600		
TELE CENTRO OESTE CELULAR S	SPON ADR PFD	87923P105	310	31,400	SH		SOLE	*	31400		
TELECOM ARGENTINA S A	SPON ADR REP B	879273209	221	20,200	SH		SOLE	*	20200		
TELEDYNE TECHNOLOGIES INC	COM	879360105	330	11,200	SH		SOLE	*	11200		
TELEFLEX INC	COM	879369106	618	11,900	SH		SOLE	*	11900		
TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	1,805	47,105	SH		SOLE	*	47105		
TELEMIG CELULAR PART S A	SPON ADR PFD	87944E105	350	12,400	SH		SOLE	*	12400		
TELIK INC	COM	87959M109	771	40,304	SH		SOLE	*	40304		
TELULAR CORP	COM NEW	87970T208	578	67,900	SH		SOLE	*	67900		
TEMPLE INLAND INC	COM	879868107	2,524	36,900	SH		SOLE	*	36900		
TENARIS S A	SPONSORED ADR	88031M109	2,411	49,300	SH		SOLE	*	49300		
TERRA INDS INC	COM	880915103	201	22,600	SH		SOLE	*	22600		
TESORO CORP	COM	881609101	1,313	41,200	SH		SOLE	*	41200		
TESSERA TECHNOLOGIES INC	COM	88164L100	912	24,500	SH		SOLE	*	24500		
TEXAS CAPITAL BANCSHARES INC	COM	88224Q107	262	12,106	SH		SOLE	*	12106		
TEXAS INDS INC	COM	882491103	4,940	79,200	SH		SOLE	*	79200		
TEXAS INSTRS INC	COM	882508104	7,265	295,100	SH		SOLE	*	295100		
TEXAS REGL BANCSHARES INC	CL A VTG	882673106	526	16,086	SH		SOLE	*	16086		
THERMO ELECTRON CORP	COM	883556102	11,901	394,200	SH		SOLE	*	394200		
THOMAS & BETTS CORP	COM	884315102	1,534	49,900	SH		SOLE	*	49900		
TIBCO SOFTWARE INC	COM	88632Q103	1,949	146,100	SH		SOLE	*	146100		
TIMBERLAND CO	CL A	887100105	3,635	58,000	SH		SOLE	*	58000		
TIME WARNER INC	COM	887317105	3,396	174,600	SH		SOLE	*	174600		
TIMKEN CO	COM	887389104	1,616	62,100	SH		SOLE	*	62100		
TITAN INTL INC ILL	COM	88830M102	329	21,800	SH		SOLE	*	21800		
TOO INC	COM	890333107	638	26,100	SH		SOLE	*	26100		
TOP TANKERS INC	COM	Y8897Y107	280	17,200	SH		SOLE	*	17200		
TORO CO	COM	891092108	4,434	54,500	SH		SOLE	*	54500		
TOWER AUTOMOTIVE INC	COM	891707101	503	210,600	SH		SOLE	*	210600		
TRANSACT TECHNOLOGIES INC	COM	892918103	510	23,872	SH		SOLE	*	23872		
TRANSMETA CORP DEL	COM	89376R109	523	320,900	SH		SOLE	*	320900		
TRANSOCEAN INC	ORD	G90078109	4,845	114,300	SH		SOLE	*	114300		
TRIZEC PROPERTIES INC	COM	89687P107	7,629	403,200	SH		SOLE	*	403200		
TRW AUTOMOTIVE HLDGS CORP	COM	87264S106	1,557	75,200	SH		SOLE	*	75200		
TSAKOS ENERGY NAVIGATION LTD	SHS	G9108L108	1,632	45,600	SH		SOLE	*	45600		
TUPPERWARE CORP	COM	899896104	601	29,000	SH		SOLE	*	29000		
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	328	18,100	SH		SOLE	*	18100		
TV AZTECA S A DE C V	SPONSORED ADR	901145102	420	40,900	SH		SOLE	*	40900		
TXU CORP	COM	873168108	4,190	64,900	SH		SOLE	*	64900		
TYSON FOODS INC	CL A	902494103	2,545	138,300	SH		SOLE	*	138300		
U S G CORP	COM NEW	903293405	826	20,500	SH		SOLE	*	20500		
UBIQUITEL INC	COM	903474302	924	129,802	SH		SOLE	*	129802		
UBS AG	NAMEN AKT	H8920M855	2,364	28,200	SH		SOLE	*	28200		
UCBH HOLDINGS INC	COM	90262T308	4,138	90,320	SH		SOLE	*	90320		
UIL HLDG CORP	COM	902748102	811	15,800	SH		SOLE	*	15800		
ULTRA PETROLEUM CORP	COM	903914109	3,100	64,400	SH		SOLE	*	64400		

CONFIDENTIAL

Form 13F Information Table
Two Sigma Investments, LLC
December 31, 2004

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
UNIBANCO-UNIAO DE BANCOS BRA	GDR REP PFD UT	90458E107	577	18,200	SH		SOLE	*	18200		
UNIONBANCAL CORP	COM	908906100	5,539	85,900	SH		SOLE	*	85900		
UNISYS CORP	COM	909214108	392	38,500	SH		SOLE	*	38500		
UNITED DEFENSE INDS INC	COM	91018B104	5,453	115,400	SH		SOLE	*	115400		
UNITED INDL CORP	COM	910671106	2,441	63,000	SH		SOLE	*	63000		
UNITED NAT FOODS INC	COM	911163103	514	16,529	SH		SOLE	*	16529		
UNITED SURGICAL PARTNERS INT	COM	913016309	460	11,034	SH		SOLE	*	11034		
UNITED TECHNOLOGIES CORP	COM	913017109	7,374	71,352	SH		SOLE	*	71352		
UNITED THERAPEUTICS CORP DEL	COM	91307C102	2,565	56,800	SH		SOLE	*	56800		
UNIVERSAL COMPRESSION HLDGS	COM	913431102	2,794	80,026	SH		SOLE	*	80026		
UNIVERSAL TECHNICAL INST INC	COM	913915104	393	10,300	SH		SOLE	*	10300		
UNIZAN FINANCIAL CORP	COM	91528W101	701	26,600	SH		SOLE	*	26600		
UNOCAL CORP	COM	915289102	6,227	144,000	SH		SOLE	*	144000		
UNOVA INC	COM	91529B106	465	18,400	SH		SOLE	*	18400		
UNUMPROVIDENT CORP	COM	91529Y106	1,453	81,000	SH		SOLE	*	81000		
US BANCORP DEL	COM NEW	902973304	789	25,200	SH		SOLE	*	25200		
UST INC	COM	902911106	4,056	84,300	SH		SOLE	*	84300		
UTI WORLDWIDE INC	ORD	G87210103	4,966	73,008	SH		SOLE	*	73008		
VALASSIS COMMUNICATIONS INC	COM	918866104	753	21,500	SH		SOLE	*	21500		
VALERO ENERGY CORP NEW	COM	91913Y100	953	21,000	SH		SOLE	*	21000		
VALLEY NATL BANCORP	COM	919794107	763	27,600	SH		SOLE	*	27600		
VALUECLICK INC	COM	92046N102	4,869	365,298	SH		SOLE	*	365298		
VARCO INTL INC DEL	COM	922122106	7,658	262,700	SH		SOLE	*	262700		
VECTOR GROUP LTD	COM	92240M108	1,074	64,600	SH		SOLE	*	64600		
VEECO INSTRS INC DEL	COM	922417100	389	18,480	SH		SOLE	*	18480		
VENTAS INC	COM	92276F100	822	30,000	SH		SOLE	*	30000		
VENTIV HEALTH INC	COM	922793104	1,233	60,678	SH		SOLE	*	60678		
VERISIGN INC	COM	92343E102	1,878	55,903	SH		SOLE	*	55903		
VERISITY LTD	ORD	M97385112	381	46,483	SH		SOLE	*	46483		
VERITAS SOFTWARE CO	COM	923436109	10,318	361,400	SH		SOLE	*	361400		
VERITY INC	COM	92343C106	1,392	106,064	SH		SOLE	*	106064		
VERIZON COMMUNICATIONS	COM	92343V104	9,038	223,100	SH		SOLE	*	223100		
VIAD CORP	COM NEW	92552R406	1,541	54,100	SH		SOLE	*	54100		
VIASAT INC	COM	92552V100	327	13,491	SH		SOLE	*	13491		
VIRAGE LOGIC CORP	COM	92763R104	242	13,051	SH		SOLE	*	13051		
VISTACARE INC	CL A	92839Y109	421	25,298	SH		SOLE	*	25298		
VIVENDI UNIVERSAL	SPON ADR NEW	92851S204	520	16,200	SH		SOLE	*	16200		
VORNADO RLTY TR	SH BEN INT	929042109	830	10,900	SH		SOLE	*	10900		
WACHOVIA CORP 2ND NEW	COM	929903102	23,954	455,408	SH		SOLE	*	455408		
WADDELL & REED FINL INC	CL A	930059100	270	11,300	SH		SOLE	*	11300		
WASHINGTON MUT INC	COM	939322103	13,834	327,200	SH		SOLE	*	327200		
WATERS CORP	COM	941848103	3,467	74,100	SH		SOLE	*	74100		
WATSON PHARMACEUTICALS INC	COM	942683103	2,484	75,700	SH		SOLE	*	75700		
WAYPOINT FINL CORP	COM	946756103	2,404	84,800	SH		SOLE	*	84800		
WEATHERFORD INTERNATIONAL LT	COM	G95089101	2,241	43,684	SH		SOLE	*	43684		
WEBSTER FINL CORP CONN	COM	947890109	679	13,400	SH		SOLE	*	13400		
WELLCARE HEALTH PLANS INC	COM	94946T106	1,940	59,700	SH		SOLE	*	59700		
WELLCHOICE INC	COM	949475107	4,438	83,100	SH		SOLE	*	83100		
WENDYS INTL INC	COM	950590109	2,650	67,500	SH		SOLE	*	67500		
WERNER ENTERPRISES INC	COM	950755108	2,875	127,000	SH		SOLE	*	127000		
WEST CORP	COM	952355105	794	23,994	SH		SOLE	*	23994		
WEST MARINE INC	COM	954235107	891	36,016	SH		SOLE	*	36016		
WESTAR ENERGY INC	COM	95709T100	2,744	120,000	SH		SOLE	*	120000		
WESTERN DIGITAL CORP	COM	958102105	2,056	189,700	SH		SOLE	*	189700		
WESTLAKE CHEM CORP	COM	960413102	848	25,400	SH		SOLE	*	25400		
WESTWOOD ONE INC	COM	961815107	1,697	63,000	SH		SOLE	*	63000		
WET SEAL INC	CL A	961840105	263	115,700	SH		SOLE	*	115700		
WEYERHAEUSER CO	COM	962166104	6,359	94,600	SH		SOLE	*	94600		
WFS FINL INC	COM	92923B106	819	16,200	SH		SOLE	*	16200		
WHEATON RIV MINERALS LTD	COM	962902102	435	133,500	SH		SOLE	*	133500		
WHITNEY HLDG CORP	COM	966612103	765	17,001	SH		SOLE	*	17001		
WINTRUST FINANCIAL CORP	COM	97650W108	1,493	26,211	SH		SOLE	*	26211		
WIRELESS FACILITIES INC	COM	97653A103	1,714	181,578	SH		SOLE	*	181578		
WITNESS SYS INC	COM	977424100	555	31,800	SH		SOLE	*	31800		
WOLVERINE WORLD WIDE INC	COM	978097103	459	14,600	SH		SOLE	*	14600		
WORTHINGTON INDS INC	COM	981811102	6,910	352,900	SH		SOLE	*	352900		
WRIGHT MED GROUP INC	COM	98235T107	1,757	61,646	SH		SOLE	*	61646		
XEROX CORP	COM	984121103	757	44,500	SH		SOLE	*	44500		
XTO ENERGY INC	COM	98385X106	449	12,700	SH		SOLE	*	12700		
YAHOO INC	COM	984332106	839	22,255	SH		SOLE	*	22255		
ZALE CORP NEW	COM	988858106	400	13,400	SH		SOLE	*	13400		
ZEBRA TECHNOLOGIES CORP	CL A	989207105	1,203	21,384	SH		SOLE	*	21384		
ZHONE TECHNOLOGIES INC NEW	COM	98950P108	253	97,681	SH		SOLE	*	97681		
ZIMMER HLDGS INC	COM	98956P102	2,548	31,800	SH		SOLE	*	31800		
ZIONS BANCORPORATION	COM	989701107	1,336	19,640	SH		SOLE	*	19640		

Total number of positions: 1,135
Total dollar value of positions (X$1000): $ 3,337,662

* This Form 13F holdings report is being filed on behalf of Two Sigma Investments, LLC ("Investments"). Investments serves as the sole investment manager of Two Sigma Equity Portfolio, LLC ("Equity") and Two Sigma Spectrum Portfolio, LLC ("Spectrum"), two investment entities that are affiliated with Investments and that may be deemed to be "other managers" for purposes of this Form 13F report. Investments, rather than Equity or Spectrum, exercises sole dispositive and voting authority over the securities held in the various accounts of Equity and Spectrum.