

FOIA CONFIDENTIAL  
TREATMENT  
REQUEST

13FCON P  
REC'D S.E.C.  
MAY 13 2005  
1086  
5/15/06

United States  
Securities and Exchange Commission  
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Quarter Ended: March 31, 2005

Check here if amendment [ ]; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one):  
[ ] is a restatement  
[ ] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: UBS Securities LLC  
Address: 677 Washington Boulevard  
Stamford, CT 06901

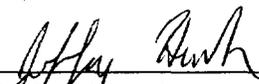
13F File Number: 28-7346

The institutional investment manager filing this report and the persons by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Persons signing this Report on behalf of Reporting Manager:

Name: Jeffrey Hersch  
Title: Managing Director  
Phone: (203) 719-7365

Signature, Place, and Date of Signing:

  
\_\_\_\_\_  
Jeffrey Hersch  
May 12, 2005  
Stamford, Connecticut

CONFIDENTIAL TREATMENT EXPIRES

PROCESSED  
AUG 01 2006  
THOMSON  
FINANCIAL

**FOIA CONFIDENTIAL  
TREATMENT  
REQUEST**

Name: Jeffery H. Laska  
Title: Director  
Phone: (203) 719-6871

Signature, Place, and Date of Signing:

  
\_\_\_\_\_  
Jeffery H. Laska  
May 12, 2005  
Stamford, Connecticut

Report Type (Check only one):

- 13F Holdings Report  
 13F Notice  
 13F Combination Report

Report Summary

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 3

Form 13F Information Table Value Total: \$ 33,486,000

List of Other Included Managers: NONE

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TREATMENT  
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Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value x \$1000	Shrs or prn amt	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting authority		
									Sole	Shared	None
BEVERLY ENTERPRISES INC	COM NEW	087851309	\$14,769	1,193,000	SH		SOLE		1,193,000		
INSIGHT COMMUNICATIONS INC	CL A	45768V108	\$17,410	1,469,200	SH		SOLE		1,469,200		
NEIGHBORCARE INC	COM	64015Y104	\$31,307	1,070,314	SH		SOLE		1,070,314		