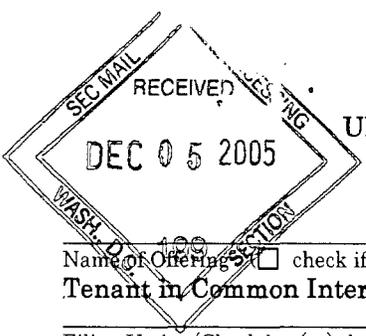


SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM D
NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

OMB Number: 3235-0076
Expires: April 30, 2008
Estimated average burden
hours per response...16.00



Name of Offering: check if this is an amendment and name has changed, and indicate change.)
Tenant in Common Interests in University Fountains Lubbock Apartments - \$12,900,000 Offering

Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE
Type of Filing: New Filing Amendment

1346718

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer
Name of Issuer check if this is an amendment and name has changed, and indicate change.)
Fountains Club Lubbock Acquisitions, LP

PROCESSED
DEC 15 2005
THOMSON FINANCIAL

Address of Executive Offices (Number of Street, City, State, Zip Code) Telephone number (including area code)
709 E. Colorado Boulevard, Suite 110, Pasadena, CA 91101 (626) 796-8700

Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone number (including area code)
(if different from Executive Offices)

Brief Description of Business
Ownership of University Fountains Lubbock Apartments located in Lubbock, Texas, and offer and sell tenant in common interests in such property

Type of Business Organization
 corporation limited partnership, already formed other (please specify):
 business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month Year Actual Estimated
0 8 0 5
Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:
CN for Canada; FN for other foreign jurisdiction) **D E**

GENERAL INSTRUCTIONS

Federal:
Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501, et seq., or 15 U.S.C. 77d(6).
When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.
Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.
Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.
Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.
Filing Fee: There is no federal filing fee.

State:
This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate state will not result in loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated upon the filing of a federal notice.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1972(6-02)

PT

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Luke V. McCarthy

Business or Residence Address (Number and Street, City, State, Zip Code)

709 E. Colorado Boulevard, Suite 110, Pasadena, California 91101

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Michael W. Palmer

Business or Residence Address (Number and Street, City, State, Zip Code)

Real Property Systems, Inc., 12402 Industrial Boulevard, Suite B-2, Victorville, California 92392

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Evergreen Development, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

709 E. Colorado Boulevard, Suite 110, Pasadena, California 91101

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

B. INFORMATION ABOUT OFFERING

- | | | |
|---|--|---|
| 1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?..... | Yes
<input type="checkbox"/> | No
<input checked="" type="checkbox"/> |
| Answer also in Appendix, Column 2, if filing under ULOE. | | |
| 2. What is the minimum investment that will be accepted from any individual?..... | \$ 516,000 | |
| (Issuer reserves the right to sell fractional tenant in common interests.) | | |
| 3. Does the offering permit joint ownership of a single unit?..... | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Independent Financial Group, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

12636 High Bluff Drive, Suite 100, San Diego, CA 92130

Name of Associated Broker or Dealer

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Horning, Robert Alan

Business or Residence Address (Number and Street, City, State, Zip Code)

5075 Shoreham Place, Suite 200, Santa Diego, CA 92122

Name of Associated Broker or Dealer

Direct Capital Securities, Inc.

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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[RI]	[SC]	[SD]	[TN]	[TX]XX	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Chambers, Patrick Hugh

Business or Residence Address (Number and Street, City, State, Zip Code)

3070 Bristol Street, Suite 500, Costa Mesa, CA 92626

Name of Associated Broker or Dealer

Brookstreet Securities Corporation

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

Full Name (Last name first, if individual)

Sherer, Timothy John

Business or Residence Address (Number and Street, City, State, Zip Code)

405 Tift Avenue, Tifton, GA 31794

Name of Associated Broker or Dealer

Brookstreet Securities Corporation

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

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Full Name (Last name first, if individual)

Ringen, Gary

Business or Residence Address (Number and Street, City, State, Zip Code)

1400 Grant Avenue, Suite 101, Novata, CA 94945

Name of Associated Broker or Dealer

Brookstreet Securities Corporation

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Williams, Paul Owen

Business or Residence Address (Number and Street, City, State, Zip Code)

8778 Cottonwood Avenue, Santee, CA 92701

Name of Associated Broker or Dealer

American Investors Company

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA] XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Candell, Cass

Business or Residence Address (Number and Street, City, State, Zip Code)

1754 Technology Drive, Suite 236, San Jose, CA 95110

Name of Associated Broker or Dealer

American Investors Company

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

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Full Name (Last name first, if individual)

Blair, Forrest Randall

Business or Residence Address (Number and Street, City, State, Zip Code)

1601 Second Street, #102, San Rafael, CA 94901

Name of Associated Broker or Dealer

American Investors Company

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

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Full Name (Last name first, if individual)

Miller, Myles Christopher

Business or Residence Address (Number and Street, City, State, Zip Code)

P.O. Box 7598, Incline Village, NV 89452

Name of Associated Broker or Dealer

Investment Security Corporation

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA] XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Miller, Lawrence Benjamin

Business or Residence Address (Number and Street, City, State, Zip Code)

10 Valley Oaks Place, Santa Rosa, CA 95409

Name of Associated Broker or Dealer

Investment Security Corporation

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

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Full Name (Last name first, if individual)

Davenport, Glen Jared

Business or Residence Address (Number and Street, City, State, Zip Code)

1525 Hillsmont Drive, El Cajon, CA 92020

Name of Associated Broker or Dealer

Great Northern Financial Services, Inc.

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA] XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

Full Name (Last name first, if individual)

Lemay, Barry William

Business or Residence Address (Number and Street, City, State, Zip Code)

20255 Redwood Road, Castro Valley, CA 94546

Name of Associated Broker or Dealer

VSR Financial Services, Inc.

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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Full Name (Last name first, if individual)

Mitchell, John Leighton

Business or Residence Address (Number and Street, City, State, Zip Code)

340 E. Hamilton Avenue, Campbell, CA 95008

Name of Associated Broker or Dealer

ePlanning Securities, Inc.

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

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Full Name (Last name first, if individual)

Hartness, David John

Business or Residence Address (Number and Street, City, State, Zip Code)

1648 Willow Grove Lane, Lincoln, CA 95648

Name of Associated Broker or Dealer

Omni Brokerage, Inc.

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Lamont, James Marten

Business or Residence Address (Number and Street, City, State, Zip Code)

3655 Nobel Drive, Suite 160, San Diego, CA 92122

Name of Associated Broker or Dealer

Sammons Securities Company, LLC

States in Which Person Listed has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA] XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

Full Name (Last name first, if individual)
Graumlich, Jeffery William

Business or Residence Address (Number and Street, City, State, Zip Code)
1601 Second Street, #102, San Rafael, CA 94901

Name of Associated Broker or Dealer
Sigma Financial Corporation

States in Which Person Listed has Solicited or Intends to Solicit Purchasers
(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA] XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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Full Name (Last name first, if individual)
Pritchett, Jr., Thomas Carroll

Business or Residence Address (Number and Street, City, State, Zip Code)
5075 Shoreham Place, Suite 200, San Diego, CA 92122

Name of Associated Broker or Dealer
Triad Advisors, Inc.

States in Which Person Listed has Solicited or Intends to Solicit Purchasers
(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA] XX	[HI]	[ID]
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Full Name (Last name first, if individual)
Kunkel, Timothy Alan

Business or Residence Address (Number and Street, City, State, Zip Code)
5075 Shoreham Place, Suite 200, San Diego, CA 92122

Name of Associated Broker or Dealer
SII Investments, Inc.

States in Which Person Listed has Solicited or Intends to Solicit Purchasers
(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed has Solicited or Intends to Solicit Purchasers
(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES, AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt.....	\$ _____	\$ <u>0</u>
Equity.....	\$ _____	\$ <u>0</u>
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants).....	\$ <u>0</u>	\$ <u>0</u>
Partnership Interests.....	\$ <u>0</u>	\$ <u>0</u>
Other (Tenant in Common Interests - "Interests").....	\$ <u>12,900,000</u>	\$ <u>12,900,000</u>
Total.....	\$ <u>12,900,000</u>	\$ <u>12,900,000</u>

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if the answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors.....	<u>25</u>	\$ <u>12,900,000</u>
Non-accredited Investors.....	<u>0</u>	\$ <u>0</u>
Total (for filings under Rule 504 only).....	_____	\$ _____

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505.....	_____	\$ _____
Regulation A.....	_____	\$ _____
Rule 504.....	_____	\$ _____
Total.....	_____	\$ _____

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditures is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	<input type="checkbox"/>	\$ <u>0</u>
Printing and Engraving Costs.....	<input checked="" type="checkbox"/>	\$ <u>5,000</u>
Legal Fees.....	<input checked="" type="checkbox"/>	\$ <u>50,000</u>
Accounting Fees.....	<input checked="" type="checkbox"/>	\$ <u>50,000</u>
Engineering Fees.....	<input type="checkbox"/>	\$ <u>0</u>
Sales Commission (specify finders' fees separately).....	<input checked="" type="checkbox"/>	\$ <u>903,000</u>
Other Expenses (due diligence fees, marketing expenses and miscellaneous offering expenses)....	<input checked="" type="checkbox"/>	\$ <u>536,000</u>
Total.....	<input checked="" type="checkbox"/>	\$ <u>1,544,000</u>

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES, AND USE OF PROCEEDS

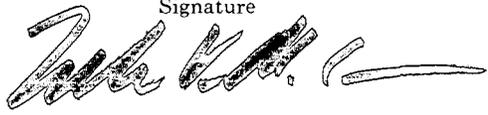
b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer." \$ 11,356,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b. above.

	Payments to Officers, Directors & Affiliates	Payments To Others
Salaries and fees.....	<input type="checkbox"/> \$ <u>0</u>	<input type="checkbox"/> \$ <u>0</u>
Purchase of real estate.....	<input checked="" type="checkbox"/> \$ <u>650,000</u>	<input checked="" type="checkbox"/> \$ <u>9,640,000</u>
Purchase, rental, or leasing and installation of machinery and equipment.....	<input type="checkbox"/> \$ <u>0</u>	<input type="checkbox"/> \$ <u>0</u>
Construction or leasing of plant buildings and facilities.....	<input type="checkbox"/> \$ <u>0</u>	<input type="checkbox"/> \$ <u>0</u>
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger).....	<input type="checkbox"/> \$ <u>0</u>	<input type="checkbox"/> \$ <u>0</u>
Repayment of indebtedness.....	<input type="checkbox"/> \$ <u>0</u>	<input type="checkbox"/> \$ <u>0</u>
Working capital (lender reserves).....	<input type="checkbox"/> \$ <u>0</u>	<input type="checkbox"/> \$ <u>0</u>
Other (specify): <u>acquisition costs, financing fees and costs, closing costs, acquisition fee</u> <input checked="" type="checkbox"/>	\$ <u>200,000</u>	<input checked="" type="checkbox"/> \$ <u>866,000</u>
<hr/>		
Column Totals.....	<input checked="" type="checkbox"/> \$ <u>850,000</u>	<input checked="" type="checkbox"/> \$ <u>10,506,000</u>
Total Payments Listed (column totals added).....	<input checked="" type="checkbox"/> \$ <u>11,356,000</u>	

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U. S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (print or type) Fountains Club Lubbock Acquisitions, LP	Signature 	Date 12/1/05
Name of Signer (print or type) Luke V. McCarthy	Title of Signer (print or type) Co-Manager of Fountains Club Lubbock Manager, LLC, the sole general partner of Fountains Club Lubbock Acquisitions, LP	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)