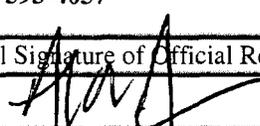


For Internal Use Only		Submit 1 Original		OMB Approval No.:
Sec File No. 91 -		and 9 Copies		Expires:
Estimated average burden hours per response: 2.00				
<b>UNITED STATES</b> <b>SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549 <b>FORM 19b-4(e)</b>				
<b>Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934</b> <b>READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM</b>				
<b>Part I</b>		<b>Initial Listing Report</b>		
1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:				
Pacific Exchange, Inc.				
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):				
PowerShares Exchanged-Traded Fund Trust				
3. Class of New Derivative Securities Product:				
Investment Company Units				
4. Name of Underlying Instrument:				
PowerShares Dynamic Insurance Portfolio				
5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:				
Broad-Based				
6. Ticker Symbol(s) of New Derivative Securities Product:				
PIC				
7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:				
New York Stock Exchange, Nasdaq National Market				
8. Settlement Methodology of New Derivative Securities Product:				
Regular way trades settle on T+3/Book entry only held in DTC.				
9. Position Limits of New Derivative Securities Product (if applicable):				
Not applicable.				
<b>Part II</b>		<b>Execution</b>		
The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.				
Name of Official Responsible for Form:				
Alden Adkins				
Title:				
S.V.P. Regulation				
Telephone Number:				
(415) 393-4037				
Manual Signature of Official Responsible for Form:				
				
10/31/2005				



PROCESSED  
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 HOLLAND

Securities Exchange Act of 1934  
 Section 19b-4  
 Rule 19b-4(e)  
 Public Availability November 3, 2005

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**Via Federal Express**

November 2, 2005

Ms. Gail Fortson  
Division of Market Regulation  
Securities and Exchange Commission  
Station Place - Building I  
100 F Street, N.E.  
Washington, DC 20002

Re: **Forms 19b-4(e)**

Dear Ms. Fortson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find one original and nine copies of Forms 19b-4(e) with respect to broad-based investment company units

If you have any questions or concerns, please do not hesitate to call me at (415) 393-4135.

Sincerely,

A handwritten signature in cursive script that reads "Melanie Grace".

Melanie Grace

Enclosures

cc: Janet Angstadt (ARCA)  
Lisa Derner (PCX)  
Office of the Corporate Secretary (PCX, PCXE)

SECURITIES AND EXCHANGE COMMISSION  
RECEIVED

NOV 08 2005

DIVISION OF MARKET REGULATION