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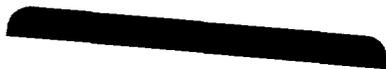
GE-WMC Mortgage Securities, L.L.C.  
Exact Name of Registrant as Specified in Charter

0001335739  
Registrant CIK Number

Form 8-K, September 26, 2005, Series 2005-1

333-127630

Name of Person Filing the Document  
(If Other than the Registrant)



05067385



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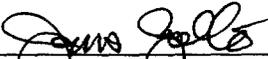
THOMSON  
FINANCIAL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: September 27, 2005

GE-WMC MORTGAGE SECURITIES, L.L.C.

By:   
Name: James Zollo  
Title: Vice President

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

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\* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

## *Computational Materials*

**\$998,275,000**  
**Approximately**

**GE-WMC Mortgage Securities, L.L.C.**  
**Series 2005-1**

**GE-WMC Asset-Backed Pass-Through Certificates**

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Approximately \$998,275,000  
GE-WMC Asset-Backed Pass-Through Certificates, Series 2005-1

GE-WMC Mortgage Securities, L.L.C.  
Depositor

Litton Loan Servicing LP  
Servicer

Transaction Highlights

Offered Classes	Description	Balance <sup>(4)</sup>	Expected Ratings (S&P / Moody's / Fitch)	Avg. Life to Call / Mty <sup>(1)(2)</sup>	Modified Duration To Call / Mty <sup>(1)(2)(3)</sup>	Payment Window To Call / Mty <sup>(1)(2)</sup>	Initial Subordination Level	Benchmark
A-1	Floater	230,365,000	AAA/Aaa/AAA	2.30 / 2.49	2.10 / 2.24	1 - 88 / 1 - 190	23.25%	1 Mo. LIBOR
A-2a	Floater	350,000,000	AAA/Aaa/AAA	1.00 / 1.00	0.97 / 0.97	1 - 26 / 1 - 26	23.25%	1 Mo. LIBOR
A-2b	Floater	122,000,000	AAA/Aaa/AAA	3.00 / 3.00	2.80 / 2.80	26 - 58 / 26 - 58	23.25%	1 Mo. LIBOR
A-2c	Floater	86,693,000	AAA/Aaa/AAA	6.54 / 7.82	5.68 / 6.53	58 - 88 / 58 - 188	23.25%	1 Mo. LIBOR
M-1	Floater	39,068,000	AA+/Aa1/AA+	5.09 / 5.63	4.51 / 4.87	44 - 88 / 44 - 171	19.45%	1 Mo. LIBOR
M-2	Floater	35,469,000	AA+/Aa2/AA+	5.01 / 5.54	4.44 / 4.80	42 - 88 / 42 - 164	16.00%	1 Mo. LIBOR
M-3	Floater	24,160,000	AA/Aa3/AA	4.97 / 5.49	4.41 / 4.75	41 - 88 / 41 - 157	13.65%	1 Mo. LIBOR
M-4	Floater	17,477,000	AA/A1/AA	4.95 / 5.45	4.37 / 4.70	40 - 88 / 40 - 151	11.95%	1 Mo. LIBOR
M-5	Floater	17,992,000	AA-/A2/AA-	4.93 / 5.41	4.35 / 4.67	39 - 88 / 39 - 146	10.20%	1 Mo. LIBOR
M-6	Floater	15,421,000	A+/A3/A+	4.92 / 5.38	4.33 / 4.64	39 - 88 / 39 - 140	8.70%	1 Mo. LIBOR
B-1	Floater	16,450,000	A-/Baa1/A	4.91 / 5.33	4.26 / 4.53	38 - 88 / 38 - 135	7.10%	1 Mo. LIBOR
B-2	Floater	11,823,000	A-/Baa2/A-	4.90 / 5.28	4.23 / 4.48	38 - 88 / 38 - 127	5.95%	1 Mo. LIBOR
B-3	Floater	11,823,000	BBB+/Baa3/BBB+	4.90 / 5.23	4.18 / 4.38	38 - 88 / 38 - 120	4.80%	1 Mo. LIBOR
B-4	Floater	9,253,000	BBB-/Ba1/BBB	4.89 / 5.15	4.05 / 4.21	37 - 88 / 37 - 112	3.90%	1 Mo. LIBOR
B-5	Floater	10,281,000	BBB-/Ba2/BBB-	4.88 / 5.04	4.04 / 4.14	37 - 88 / 37 - 105	2.90%	1 Mo. LIBOR

- Notes: (1) Certificates are priced to the 10% optional clean-up call.  
(2) Based on the pricing prepayment speed. See details below.  
(3) Assumes pricing at par.  
(4) Bond sizes subject to a variance of plus or minus 5%.

**Depositor:** GE-WMC Mortgage Securities, L.L.C.  
**Originator:** WMC Mortgage Corp.  
**Servicer:** Litton Loan Servicing LP  
**Swap Counterparty:** [TBD]  
**Trustee and Swap Administrator:** The Bank of New York  
**Co-Lead Managers:** Morgan Stanley (*structuring lead*), Merrill Lynch (*joint lead*)  
**Co-Managers:** Credit Suisse First Boston, Goldman, Sachs & Co. and Lehman Brothers

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<b>Rating Agencies:</b>	Standard & Poor's, Moody's Investors Service and Fitch Ratings.
<b>Offered Certificates:</b>	The Class A-1, A-2a, A-2b, A-2c, M-1, M-2, M-3, M-4, M-5, M-6, B-1, B-2, B-3, B-4, and B-5 Certificates.
<b>Class A Certificates:</b>	The Class A-1, A-2a, A-2b and A-2c Certificates.
<b>Group I Certificate:</b>	The Class A-1 Certificate.
<b>Group II Certificates:</b>	The Class A-2a, Class A-2b and Class A-2c Certificates.
<b>Class A Certificate Group:</b>	The Group I Certificate and Group II Certificates, as applicable.
<b>Subordinate Certificates:</b>	The Class M-1, M-2, M-3, M-4, M-5, M-6, B-1, B-2, B-3, B-4, and B-5 Certificates.
<b>Non-Offered Certificates:</b>	The Class P, C, R and R-X Certificates
<b>Trust Tax Status:</b>	The trust will be established as one or more REMICs for federal income tax purposes.
<b>ERISA Eligibility:</b>	The Certificates are expected to be ERISA eligible, except that before the termination of the swap, the Certificates may be subject to certain investor-based qualifications.
<b>SMMEA Eligibility:</b>	The certificates will not constitute "mortgage related securities" for purposes of SMMEA
<b>Expected Closing Date:</b>	September 28 <sup>th</sup> , 2005 through DTC and Euroclear or Clearstream. The Certificates will be sold without accrued interest.
<b>Cut-Off Date:</b>	September 1, 2005
<b>Distribution Dates:</b>	The 25 <sup>th</sup> of each month, or if such day is not a business day, on the next business day, beginning October 25, 2005.
<b>Final Scheduled Distribution Date:</b>	For all Offered Certificates, the Distribution Date occurring in October 2035.
<b>Minimum Denomination:</b>	The Offered Certificates will be issued and available in denominations of \$25,000 initial principal balance and integral multiples of \$1 in excess of \$25,000; provided that the Offered Certificates must be purchased in minimum total investments of \$100,000 per class.
<b>Due Period:</b>	For any Distribution Date, the period from and including the second day of the month immediately preceding the month in which that Distribution Date occurs to and including the first day of the month in which that Distribution Date occurs
<b>Prepayment Period:</b>	For any Distribution Date, the period from and including the day after the Determination Date in the calendar month preceding the calendar month in which such Distribution Date occurs (or, in the case of the first Distribution Date, from and including September 1, 2005) to and including the Determination Date in the calendar month in which such Distribution Date occurs. The " <u>Determination Date</u> ", with respect to any distribution date will be the fifteenth day of the month in which the distribution date occurs or, if the fifteenth day is not a business day, on the immediately preceding business day.
<b>Interest Accrual Period:</b>	The interest accrual period for the Offered Certificates with respect to any Distribution Date will be the period from and including the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) to and including the day prior to that Distribution Date (on an actual/360 day count basis).
<b>Mortgage Loans:</b>	The mortgage loans included in the trust will be adjustable and fixed rate sub-prime residential, first-lien and second-lien mortgage loans.
<b>Group I Mortgage Loans:</b>	Approximately \$300.2 million of Mortgage Loans with original principal balances that conform to the original principal balance limits for one- to four-family residential mortgage loan guidelines for purchase by Fannie Mae and Freddie Mac.

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<b>Group II Mortgage Loans:</b>	Approximately \$727.9 million of Mortgage Loans with original principal balances that may or may not conform to the original principal balance limits for one- to four-family residential mortgage loan guidelines for purchase by Fannie Mae and Freddie Mac.				
<b>Pricing Prepayment Speed:</b>	<ul style="list-style-type: none"> <li>• <i>Fixed Rate Mortgage Loans:</i> CPR starting at approximately 4% CPR in month 1 and increasing to 23% CPR in month 16 (19%/15 increase for each month), and remaining at 23% CPR thereafter</li> <li>• <i>ARM Mortgage Loans:</i> 28% CPR</li> </ul>				
<b>Credit Enhancement:</b>	<p>The Offered Certificates will be credit enhanced by:</p> <ol style="list-style-type: none"> <li>1) Net Swap Payments (if any) received from the Swap Counterparty,</li> <li>2) Net Monthly Excess Cashflow from the Mortgage Loans,</li> <li>3) 2.90% overcollateralization (funded upfront). On and after the Stepdown Date, so long as a Trigger Event is not in effect, the required overcollateralization will equal 5.80% of the aggregate principal balance of the Mortgage Loans as of the last day of the applicable Due Period, subject to a 0.50% floor, based on the aggregate principal balance of the Mortgage Loans as of the cut-off date, and</li> <li>4) Subordination of distributions on the more subordinate classes of certificates (if applicable) to the required distributions on the more senior classes of certificates.</li> </ol>				
<b>Credit Enhancement Percentage:</b>	For any Distribution Date and each class of certificates, the percentage obtained by dividing (x) the sum of the aggregate Certificate Principal Balance of each class of Subordinate Certificates with a lower payment priority (after taking into account all distributions of principal payable on such Distribution Date) plus the overcollateralization amount for such Distribution Date by (y) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period (after giving effect to scheduled payments of principal due during the related Due Period, to the extent received or advanced and unscheduled collections of principal received during the related Prepayment Period).				
<b>Stepdown Date:</b>	<p>The later to occur of:</p> <p>(x) The earlier of:</p> <ol style="list-style-type: none"> <li>(a) The Distribution Date occurring in October 2008; and</li> <li>(b) The Distribution Date following the Distribution Date on which the aggregate balance of the Class A Certificates is reduced to zero; and</li> </ol> <p>(y) The first Distribution Date on which the Credit Enhancement Percentage for the Class A Certificates (calculated for this purpose only without taking into account payments of principal on the certificates on such Distribution Date and using the overcollateralization amount as of the prior distribution date) is greater than or equal to approximately 46.50%.</p>				
<b>Trigger Event:</b>	Either a Delinquency Trigger Event or a Cumulative Loss Trigger Event.				
<b>Delinquency Trigger Event:</b>	A Delinquency Trigger Event is in effect on any Distribution Date if on that Distribution Date the 60 Day+ Rolling Average (the rolling 3 month average percentage of Mortgage Loans that are 60 or more days delinquent) equals or exceeds a given percentage (specified below) of the prior period's Credit Enhancement Percentage for the most senior class of certificates then outstanding:				
	<table border="0" style="width: 100%;"> <tr> <td style="padding-left: 20px;"><b>If any Class A Certificate remains outstanding</b></td> <td style="text-align: right;">34.40%</td> </tr> <tr> <td style="padding-left: 20px;"><b>On and after the Class A Certificates pay off</b></td> <td style="text-align: right;">41.10%</td> </tr> </table>	<b>If any Class A Certificate remains outstanding</b>	34.40%	<b>On and after the Class A Certificates pay off</b>	41.10%
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**Cumulative Loss Trigger Event:**

A Cumulative Loss Trigger Event is in effect on any Distribution Date if the aggregate amount of realized losses incurred since the Cut-Off Date through the last day of the related Prepayment Period divided by the aggregate Stated Principal Balance of the Mortgage Loans as of the Cut-Off Date exceeds the applicable percentages described below with respect to such Distribution Date:

<b>Months 25- 36</b>	1.40% for the first month, plus an additional 1/12th of 1.75% for each month thereafter (e.g., 2.275% in Month 31)
<b>Months 37- 48</b>	3.15% for the first month, plus an additional 1/12th of 1.80% for each month thereafter (e.g., 4.050% in Month 43)
<b>Months 49- 60</b>	4.95% for the first month, plus an additional 1/12th of 1.40% for each month thereafter (e.g., 5.650% in Month 55)
<b>Months 61- 72</b>	6.35% for the first month, plus an additional 1/12th of 0.75% for each month thereafter (e.g., 6.725% in Month 67)
<b>Months 73- thereafter</b>	7.10%

**Initial Subordination Percentage:**

Class A:	23.25%
Class M-1:	19.45%
Class M-2:	16.00%
Class M-3:	13.65%
Class M-4:	11.95%
Class M-5:	10.20%
Class M-6:	8.70%
Class B-1:	7.10%
Class B-2:	5.95%
Class B-3:	4.80%
Class B-4:	3.90%
Class B-5:	2.90%

**Optional Clean-up Call:**

At its option, the Servicer may purchase all of the Mortgage Loans (and properties acquired on behalf of the Trust) when the Mortgage Loans remaining in the Trust, as of the last day of the related Due Period, have been reduced to less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

**Stepup Coupons:**

For all Offered Certificates the coupon will increase after the optional clean-up call date, should the call not be exercised. The applicable fixed margin will increase by 2x on the Class A Certificates and by 1.5x on all other Certificates after the first Distribution Date on which the Optional Clean-up Call is exercisable.

**Group I Certificate Pass-Through Rate:**

The Class A-1 Certificate will accrue interest at a variable rate equal to the least of (i) one-month LIBOR plus [] bps ([] bps after the first Distribution Date on which the Optional Clean-up Call is exercisable), (ii) the Loan Group I Maximum Cap Rate and (iii) the Loan Group I Net WAC Pass-Through Rate.

**Group II Certificates Pass-Through Rate:**

The Class A-2a, A-2b and A-2c Certificates will accrue interest at a variable rate equal to the least of (i) one-month LIBOR plus [] bps ([] bps after the first Distribution Date on which the Optional Clean-up Call is exercisable), (ii) the Loan Group II Maximum Cap Rate and (iii) the Loan Group II Net WAC Pass-Through Rate.

**Subordinate Pass-Through Rate:**

The Subordinate Certificates will accrue interest at a variable rate equal to the least of (i) one-month LIBOR plus the related margin (which related margin will increase after the first Distribution Date on which the Optional Clean-up Call is exercisable), (ii) the Maximum Cap Rate and (iii) the Net WAC Pass-Through Rate.

**Loan Group I Net WAC Pass-Through Rate:**

For any Distribution Date, a per annum rate equal to the weighted average of the interest rates for each Group I Mortgage Loan (in each case, less the applicable Expense Fee Rate) then in effect at the beginning of the related Due Period less the Swap Payment Rate, adjusted, in each case, to accrue on the basis of a 360-day year and the actual number of days in the related Interest Accrual Period.

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<b>Loan Group II Net WAC Pass-Through Rate:</b>	For any Distribution Date, a per annum rate equal to the weighted average of the interest rates for each Group II Mortgage Loan (in each case, less the applicable Expense Fee Rate) then in effect at the beginning of the related Due Period less the Swap Payment Rate, adjusted, in each case, to accrue on the basis of a 360-day year and the actual number of days in the related Interest Accrual Period.
<b>Net WAC Pass-Through Rate</b>	For any Distribution Date, a per annum rate (subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period) equal to the weighted average (weighted on the basis of the results of subtracting from the aggregate principal balance of each loan group the current aggregate Certificate Principal Balance of the related Class A Certificates) of the Loan Group I Net WAC Pass-Through Rate and the Loan Group II Net WAC Pass-Through Rate.
<b>Loan Group I Maximum Cap Rate:</b>	For any Distribution Date, the weighted average of the maximum interest rates for each Group I Mortgage Loan (in each case, less the applicable Expense Fee Rate) then in effect at the beginning of the related Due Period plus, an amount, expressed as a percentage, equal to a fraction, the numerator of which is equal to the Net Swap Payment made by the Swap Counterparty and the denominator of which is equal to the aggregate principal balance of the Mortgage Loans, adjusted, in each case, to accrue on the basis of a 360-day year and the actual number of days in the related Interest Accrual Period.
<b>Loan Group II Maximum Cap Rate:</b>	For any Distribution Date, the weighted average of the maximum interest rates for each Group II Mortgage Loan (in each case, less the applicable Expense Fee Rate) then in effect at the beginning of the related Due Period plus, an amount, expressed as a percentage, equal to a fraction, the numerator of which is equal to the Net Swap Payment made by the Swap Counterparty and the denominator of which is equal to the aggregate principal balance of the Mortgage Loans, adjusted, in each case, to accrue on the basis of a 360-day year and the actual number of days in the related Interest Accrual Period.
<b>Maximum Cap Rate:</b>	For any Distribution Date, a per annum rate (subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period) equal to the weighted average (weighted on the basis of the results of subtracting from the aggregate principal balance of each loan group the current aggregate Certificate Principal Balance of the related Class A Certificates) of the Loan Group I Maximum Cap Rate and the Loan Group II Maximum Cap Rate.
<b>Expense Fee Rate:</b>	The sum of the servicing fee rate and the trustee fee rate.
<b>Swap Payment Rate</b>	For any Distribution Date, a fraction, the numerator of which is any Net Swap Payment or Swap Termination Payment (other than a Swap Termination Payment resulting from a Swap Provider Trigger Event) owed to the Swap Counterparty for such Distribution Date and the denominator of which is the Stated Principal Balance of the Mortgage Loans at the beginning of the related due period, multiplied by 12.
<b>Net WAC Rate Carry Forward Amount:</b>	With respect to any Distribution Date and any class of Class A and Subordinate Certificates, the sum of (i) the excess, if any, of (x) the amount of interest such class of certificates would have accrued for such Distribution Date had the applicable Pass-Through Rate not been subject to the related Loan Group I Net WAC Pass-Through Rate, the Loan Group II Net WAC Pass-Through Rate, or the Net WAC Pass-Through Rate, as applicable, over (y) the amount of interest such class of Certificates accrued for such Distribution Date at the related Loan Group I Net WAC Pass-Through Rate, the Loan Group II Net WAC Pass-Through Rate, or the Net WAC Pass-Through Rate, as applicable, and (ii) the undistributed portion of any related Net WAC Rate Carry Forward Amount from the prior Distribution Date together with interest accrued on such undistributed portion for the most recently ended Interest Accrual Period at the related Pass-Through Rate without giving effect to the related Net WAC Pass-Through Rate.

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**Interest Distributions  
on Offered  
Certificates:**

On each Distribution Date and after payments of servicing and trustee fees and other expenses of the trust, including any Net Swap Payments and any Swap Termination Payment not triggered by a swap provider trigger event owed to the Swap Counterparty, interest distributions on the Offered Certificates will be made in the following amounts and in the following order of priority:

- (i) From that portion of the Interest Remittance Amount attributable to the Group I Mortgage Loans:
  - a) first, to the Class A-1 Certificate, the Interest Distribution Amount and any Interest Carry Forward Amount for such class; and
  - b) second, concurrently, to the Class A-2a, Class A-2b and Class A-2c Certificates, *pro rata*, any Interest Distribution Amount or Interest Carry Forward Amount for such classes remaining undistributed on that Distribution Date;
- (ii) From that portion of the Interest Remittance Amount attributable to the Group II Mortgage Loans:
  - a) first, concurrently, to the Class A-2a, Class A-2b and Class A-2c Certificates, *pro rata*, the Interest Distribution Amount and any Interest Carry Forward Amount for such classes; and
  - b) second, to the Class A-1 Certificate, any Interest Distribution Amount or Interest Carry Forward Amount for such class remaining undistributed on that Distribution Date;
- (iii) From the Interest Remittance Amount remaining:
  - a) To the Class M-1 Certificates, its Interest Distribution Amount;
  - b) To the Class M-2 Certificates, its Interest Distribution Amount;
  - c) To the Class M-3 Certificates, its Interest Distribution Amount;
  - d) To the Class M-4 Certificates, its Interest Distribution Amount;
  - e) To the Class M-5 Certificates, its Interest Distribution Amount;
  - f) To the Class M-6 Certificates, its Interest Distribution Amount;
  - g) To the Class B-1 Certificates, its Interest Distribution Amount;
  - h) To the Class B-2 Certificates, its Interest Distribution Amount;
  - i) To the Class B-3 Certificates, its Interest Distribution Amount;
  - j) To the Class B-4 Certificates, its Interest Distribution Amount; and
  - k) To the Class B-5 Certificates, its Interest Distribution Amount.

**Principal  
Distributions on  
Offered Certificates:**

On each Distribution Date (a) prior to the Stepdown Date or (b) on which a Trigger Event is in effect, the available distribution amount remaining after swap payments and interest distributions have been made will be distributed in respect of principal in the following amounts and order of priority:

- (i) (a) to the Class A-1 Certificate, the Group I Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero; and
  - (b) from any remaining Group I Principal Distribution Amount, sequentially, to the Class A-2a, Class A-2b and Class A-2c Certificates (after the distribution of the Group II Principal Distribution Amount as provided in clause (ii) below), in that order, until their respective Certificate Principal Balances have been reduced to zero; provided, however, that with respect to distributions on any Distribution Date pursuant to this clause (b) on which the aggregate Certificate Principal Balance of the Subordinate Certificates has been reduced to zero and the Overcollateralization Amount for such Distribution Date is equal to or less than zero, any remaining Group I Principal Distribution Amount for that Distribution Date to be distributed to the Group II Certificates will be distributed, concurrently, to the Class A-2a, Class A-2b and Class A-2c Certificates, *pro rata*, based on their respective Certificate Principal Balances;
- (ii) (a) sequentially, to the Class A-2a, Class A-2b and Class A-2c Certificates, in that order, the Group II Principal Distribution Amount, until their respective Certificate Principal Balances have been reduced to zero; provided, however, that with respect to distributions on any Distribution Date pursuant to this clause (ii) on which the aggregate Certificate Principal Balance of the Subordinate Certificates has been reduced to zero and the Overcollateralization Amount for such Distribution Date is equal to or less than zero, the Group II Principal Distribution Amount for that Distribution Date to be distributed to the Group II Certificates will be distributed concurrently to the Class A-2a, Class A-2b and Class A-2c Certificates, *pro rata*, based on their Certificate Principal Balances; and
  - (b) from any remaining Group II Principal Distribution Amount, to the Class A-1 Certificate (after the distribution of the Group I Principal Distribution Amount as provided in clause (i) above), until the Certificate Principal Balance thereof has been reduced to zero;
- (iii) sequentially to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates, in that order, the Principal Distribution Amount remaining until their respective Certificate Principal Balances have been reduced to zero; and
- (iv) sequentially to the Class B-1, Class B-2, Class B-3, Class B-4 and Class B-5 Certificates, in that order, the Principal Distribution Amount remaining, until their respective Certificate Principal Balances have been reduced to zero.

**Principal  
Distributions on  
Offered Certificates  
(cont):**

On each Distribution Date (a) on or after the Stepdown Date and (b) on which a Trigger Event is not in effect, the available distribution amount remaining after swap payments and interest distributions have been made will be distributed in respect of principal in the following amounts and order of priority:

- (i) (a) to the Class A-1 Certificate, the lesser of (A) the Group I Senior Principal Distribution Amount and (B) the Group I Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (b) sequentially, to the Class A-2a, Class A-2b and Class A-2c Certificates (after the distribution of the Group II Principal Distribution Amount as provided in clause (ii) below), in that order, the lesser of (A) any remaining Group I Principal Distribution Amount and (B) the Group II Senior Principal Distribution Amount that remains undistributed, until the respective Certificate Principal Balances thereof have been reduced to zero; provided, however, that with respect to distributions on any Distribution Date pursuant to this clause (i) on which the aggregate Certificate Principal Balance of the Subordinate Certificates has been reduced to zero and the Overcollateralization Amount for such Distribution Date is equal to or less than zero, any remaining Group I principal distribution amount for that Distribution Date to be distributed to the Group II Certificates will be distributed, concurrently, to the Class A-2a, Class A-2b and Class A-2c Certificates, *pro rata*, based on their respective Certificate Principal Balances; and
- (ii) (a) sequentially, to the Class A-2a, Class A-2b and Class A-2c Certificates, in that order, the lesser of (A) the Group II Senior Principal Distribution Amount and (B) the Group II Principal Distribution Amount, until their respective Certificate Principal Balances have been reduced to zero; provided, however, that with respect to distributions on any Distribution Date pursuant to this clause (ii)(a) on which the aggregate Certificate Principal Balance of the Subordinate Certificates has been reduced to zero and the Overcollateralization Amount for such Distribution Date is equal to or less than zero, the Group II principal distribution amount for that Distribution Date to be distributed to the Group II Certificates will be distributed, concurrently, to the Class A-2a, Class A-2b and Class A-2c Certificates, *pro rata*, based on their respective Certificate Principal Balances;
- (b) the lesser of (A) any remaining Group II Principal Distribution Amount and (B) the Group I Senior Principal Distribution Amount that remains undistributed, to the Class A-1 Certificate, (after the distribution of the Group I Principal Distribution Amount, as provided in clause (i)(a) above), until the Certificate Principal Balance thereof has been reduced to zero;
- (iii) to the Class M-1 Certificates, the lesser of the remaining Principal Distribution Amount and the Class M-1 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (iv) to the Class M-2 Certificates, the lesser of the remaining Principal Distribution Amount and the Class M-2 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (v) to the Class M-3 Certificates, the lesser of the remaining Principal Distribution Amount and the Class M-3 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (vi) to the Class M-4 Certificates, the lesser of the remaining Principal Distribution Amount and the Class M-4 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (vii) to the Class M-5 Certificates, the lesser of the remaining Principal Distribution Amount and the Class M-5 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (viii) to the Class M-6 Certificates, the lesser of the remaining Principal Distribution Amount and the Class M-6 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;

- Principal Distributions on Offered Certificates (cont):**
- (ix) to the Class B-1 Certificates, the lesser of the remaining Principal Distribution Amount and the Class B-1 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
  - (x) to the Class B-2 Certificates, the lesser of the remaining Principal Distribution Amount and the Class B-2 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
  - (xi) to the Class B-3 Certificates, the lesser of the remaining Principal Distribution Amount and the Class B-3 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
  - (xii) to the Class B-4 Certificates, the lesser of the remaining Principal Distribution Amount and the Class B-4 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero; and
  - (xiii) to the Class B-5 Certificates, the lesser of the remaining Principal Distribution Amount and the Class B-5 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero.

**Allocation of Net Monthly Excess Cashflow:** For any Distribution Date, the available distribution amount remaining after swap payments, interest distributions and principal distributions have been made will be distributed in the following amounts and order of priority:

- (i) to the Class M-1 Certificates, the related Interest Carry Forward Amount;
- (ii) to the Class M-1 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (iii) to the Class M-2 Certificates, the related Interest Carry Forward Amount;
- (iv) to the Class M-2 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (v) to the Class M-3 Certificates, the related Interest Carry Forward Amount;
- (vi) to the Class M-3 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (vii) to the Class M-4 Certificates, the related Interest Carry Forward Amount;
- (viii) to the Class M-4 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (ix) to the Class M-5 Certificates, the related Interest Carry Forward Amount;
- (x) to the Class M-5 Certificates, related Allocated Realized Loss Reimbursement Amount;
- (xi) to the Class M-6 Certificates, the related Interest Carry Forward Amount;
- (xii) to the Class M-6 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (xiii) to the Class B-1 Certificates, the related Interest Carry Forward Amount;
- (xiv) to the Class B-1 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (xv) to the Class B-2 Certificates, the related Interest Carry Forward Amount;
- (xvi) to the Class B-2 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (xvii) to the Class B-3 Certificates, the related Interest Carry Forward Amount;
- (xviii) to the Class B-3 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (xix) to the Class B-4 Certificates, the related Interest Carry Forward Amount;
- (xx) to the Class B-4 Certificates, related Allocated Realized Loss Reimbursement Amount;
- (xxi) to the Class B-5 Certificates, the related Interest Carry Forward Amount;
- (xxii) to the Class B-5 Certificates, the related Allocated Realized Loss Reimbursement Amount;
- (xxiii) to the net WAC Carry Forward reserve account for payment of the following amounts: *concurrently*, any Net WAC Rate Carry Forward Amount to the Group I Certificates, and any Net WAC Rate Carry Forward Amount to the Group II Certificates; and *sequentially*, to Classes M-1, M-2, M-3, M-4, M-5, M-6, B-1, B-2, B-3, B-4, and B-5 Certificates, in that order, any Net WAC Rate Carry Forward Amount for such classes;
- (xxiv) to the Swap Counterparty, any Swap Termination Payment owed to the Swap Counterparty, triggered by a Swap Counterparty trigger event pursuant to the swap agreement

**Swap Payment Priority:**

Under the swap agreement, the trust will be obligated to pay an amount equal to [4.37%] per annum on the lesser of (i) the notional amount as set forth in the swap agreement and (ii) the aggregate outstanding Certificate Principal Balance of the Offered Certificates on the related Distribution Date and the trust will be entitled to receive from the Swap Counterparty an amount equal to one-month LIBOR on the lesser of (i) the notional amount as set forth in the swap agreement and (ii) the aggregate outstanding Certificate Principal Balance of the Offered Certificates on the related Distribution Date, until the swap agreement is terminated. Only the net amount of the two obligations will be paid by the appropriate party ("Net Swap Payment"). All net payments payable by the trust under the swap agreement including any swap termination payment payable by the trust will be deducted from the available distribution amount before distributions to certificateholders, except for certain swap termination payments resulting from an event of default by or certain termination events with respect to the Swap Counterparty as described in the prospectus supplement, and deposited by the trustee into the Swap Account. All payments received by the trustee from the Swap Counterparty will be deposited into the Swap Account. All amounts on deposit in the Swap Account on each Distribution Date will be distributed by the swap administrator on that Distribution Date after all other distributions have been made in the following amounts and order of priority:

- (i) to the Swap Counterparty, any Net Swap Payment owed to the Swap Counterparty pursuant to the swap agreement for such Distribution Date;
- (ii) to the Swap Counterparty, any Swap Termination Payment owed to the Swap Counterparty not due to a swap provider trigger event pursuant to the swap agreement and not previously paid by the trust;
- (iii) pro rata, based on amounts due, to the Class A-1, A-2a, A-2b and A-2c Certificates, any Interest Distribution Amounts and Interest Carry Forward Amounts, to the extent not yet paid
- (iv) sequentially to the Class M-1, M-2, M-3, M-4, M-5, M-6, B-1, B-2 B-3, B-4, and B-5 Certificates, in that order, the Interest Distribution Amount and Interest Carry Forward Amount for that class, to the extent not yet paid;
- (v) to be paid as principal, in accordance with the principal distribution rules in effect for such Distribution Date, as needed to maintain the Overcollateralization Target Amount;
- (vi) concurrently, to the Class A-1, A-2a, A-2b and A-2c Certificates, any Net WAC Rate Carry Forward Amount for such Class, up to their respective Swap Payment Allocation, to the extent not yet paid;
- (vii) sequentially, to the Class M-1, M-2, M-3, M-4, M-5, M-6, B-1, B-2 B-3, B-4, and B-5 Certificates, any Net WAC Rate Carry Forward Amount for such Class up to the respective Swap Payment Allocation, to the extent not yet paid;
- (viii) concurrently to Class A Certificates, Class M Certificates, and Class B Certificates, any unpaid Net WAC Rate Carry Forward Amount, pro rata based on such unpaid amounts;
- (ix) sequentially to the Class M-1, M-2, M-3, M-4, M-5, M-6, B-1, B-2, B-3, B-4, and B-5 Certificates the Allocated Realized Loss Reimbursement Amount for such class, to the extent not yet paid; and
- (x) to pay any swap termination payment to the Swap Counterparty, to the extent the termination is due to a default on the part of the Swap Counterparty.

**Swap Payment Allocation:**

For a given Class of Certificates outstanding, a pro rata share of the amounts received by the trust from the Swap Counterparty (if any), based on the outstanding Certificate Principal Balance of that Class on the related Distribution Date.

**Interest Remittance Amount:**

For any Distribution Date, the portion of available funds for such Distribution Date (net of payments due under the swap agreement including any swap termination payment payable by the trust, except for certain swap termination payments resulting from an event of default by or certain termination events with respect to the Swap Counterparty as described in the prospectus supplement) attributable to interest received or advanced on the Mortgage Loans.

**Interest Distribution Amount:**

For any Distribution Date and each class of Certificates, equals the amount of interest accrued during the related interest accrual period at the related Pass-Through Rate, reduced by any prepayment interest shortfalls and shortfalls resulting from the application of the Servicemembers Civil Relief Act or similar state law allocated to such class.

<b>Interest Carry Forward Amount:</b>	For any Distribution Date and each class of Certificates, will be the amount, if any, by which the Interest Distribution Amount for such class of certificates for the immediately preceding Distribution Date exceeded the actual amount distributed on such Certificates in respect of the Interest Distribution Amount on such immediately preceding distribution date, together with any Interest Carry Forward Amount with respect to such certificates remaining unpaid from the previous distribution date plus interest accrued thereon at the related Pass-Through Rate on such certificates for the most recently ended Interest Accrual Period.
<b>Principal Distribution Amount:</b>	On any Distribution Date, the sum of (i) the Principal Remittance Amount for such Distribution Date, (ii) the amount of any Overcollateralization Increase Amount for such Distribution Date; minus (iii) the amount of any Overcollateralization Reduction Amount for such Distribution Date.
<b>Principal Remittance Amount:</b>	On any Distribution Date, the portion of available funds for such Distribution Date (net of payments due under the Swap Agreement including any swap termination payment payable by the trust, except for certain swap termination payments resulting from an event of default by or certain termination events with respect to the Swap Counterparty as described in the prospectus supplement, in excess of the Interest Remittance Amount for such Distribution Date) attributable to principal received or advanced on the Mortgage Loans.
<b>Group I Principal Distribution Amount:</b>	That portion of the Principal Distribution Amount attributable or allocated to the Group I Mortgage Loans.
<b>Group II Principal Distribution Amount:</b>	That portion of the Principal Distribution Amount attributable or allocated to the Group II Mortgage Loans.
<b>Net Monthly Excess Cashflow:</b>	For any Distribution Date is the amount of funds available for distribution on such Distribution Date less (a) the sum for such Distribution Date of the aggregate of the Interest Distribution Amounts payable to the holders of the offered certificates on that Distribution Date, the Principal Remittance Amount for that Distribution Date and any amounts payable to the Swap counterparty on that Distribution Date prior to distributions to certificateholders plus (b) any Overcollateralization Reduction Amount for that Distribution Date.
<b>Overcollateralization Increase Amount:</b>	For any Distribution Date, the lesser of (a) the amount by which the Overcollateralization Target Amount for that Distribution Date exceeds the overcollateralization amount for that Distribution Date and (b) the Net Monthly Excess Cashflow for that Distribution Date.
<b>Overcollateralization Reduction Amount:</b>	For any Distribution Date, means, the lesser of (i) the amount by which the overcollateralization amount for that Distribution Date exceeds the Overcollateralization Target Amount for that Distribution Date and (ii) the Principal Remittance Amount for that Distribution Date.
<b>Overcollateralization Target Amount:</b>	For any Distribution Date, (i) prior to the Stepdown Date, an amount equal to approximately 2.90% of the aggregate principal balance of the mortgage loans as of the cut-off date, (ii) on or after the Stepdown Date, provided a Trigger Event is not in effect, the greater of (x) approximately 5.80% of the then current aggregate outstanding principal balance of the mortgage loans as of the last day of the related Due Period (after giving effect to scheduled payments of principal due during the related Due Period, to the extent received or advanced, and unscheduled collections of principal received during the related Prepayment Period) and (y) approximately \$5,140,449 or (iii) on or after the Stepdown Date and if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date.
<b>Group I Senior Principal Distribution Amount:</b>	For any Distribution Date, an amount equal to the excess of (x) the aggregate Certificate Principal Balance of the Group I Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 53.50% and (ii) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period and (B) the excess, if any, of the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period over \$1,500,751.

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- Group II Senior Principal Distribution Amount:** For any Distribution Date, an amount equal to the excess of (x) the aggregate Certificate Principal Balance of the Group II Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 53.50% and (ii) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period and (B) the excess, if any, of the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period over \$3,639,698.
- Class M-1 Principal Distribution Amount:** For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class M-1 Certificates immediately preceding such Distribution Date and (B) an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-1 Certificates immediately prior to such Distribution Date over (y) the lesser of (a) the product of (i) approximately 61.10% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (b) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.
- Class M-2 Principal Distribution Amount:** For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class M-2 Certificates immediately preceding such Distribution Date and (B) an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date) and (iii) the Certificate Principal Balance of the Class M-2 Certificates immediately prior to such Distribution Date over (y) the lesser of (a) the product of (i) approximately 68.00% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (b) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.
- Class M-3 Principal Distribution Amount:** For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class M-3 Certificates immediately preceding such Distribution Date and (B) an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date) and (iv) the Certificate Principal Balance of the Class M-3 Certificates immediately prior to such Distribution Date over (y) the lesser of (a) the product of (i) approximately 72.70% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (b) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.
- Class M-4 Principal Distribution Amount:** For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class M-4 Certificates immediately preceding such Distribution Date and (B) an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (iv) the Certificate Principal Balance of the Class M-3 Certificates (after taking into account the payment of the Class M-3 Principal Distribution Amount on such Distribution Date) and (v) the Certificate Principal Balance of the Class M-4 Certificates immediately prior to such Distribution Date over (y) the lesser of (a) the product of (i) approximately 76.10% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (b) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.

**Class M-5 Principal  
Distribution Amount:**

For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class M-5 Certificates immediately preceding such Distribution Date and (B) an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (iv) the Certificate Principal Balance of the Class M-3 Certificates (after taking into account the payment of the Class M-3 Principal Distribution Amount on such Distribution Date), (v) the Certificate Principal Balance of the Class M-4 Certificates (after taking into account the payment of the Class M-4 Principal Distribution Amount on such Distribution Date) and (vi) the Certificate Principal Balance of the Class M-5 Certificates immediately prior to such Distribution Date over (y) the lesser of (a) the product of (i) approximately 79.60% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (b) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.

**Class M-6 Principal  
Distribution Amount:**

For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class M-6 Certificates immediately preceding such Distribution Date and (B) an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (iv) the Certificate Principal Balance of the Class M-3 Certificates (after taking into account the payment of the Class M-3 Principal Distribution Amount on such Distribution Date), (v) the Certificate Principal Balance of the Class M-4 Certificates (after taking into account the payment of the Class M-4 Principal Distribution Amount on such Distribution Date), (vi) the Certificate Principal Balance of the Class M-5 Certificates (after taking into account the payment of the Class M-5 Principal Distribution Amount on such Distribution Date) and (vii) the Certificate Principal Balance of the Class M-6 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 82.60% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.

**Class B-1 Principal  
Distribution Amount:**

For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class B-1 Certificates immediately preceding such Distribution Date and (B), an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (iv) the Certificate Principal Balance of the Class M-3 Certificates (after taking into account the payment of the Class M-3 Principal Distribution Amount on such Distribution Date), (v) the Certificate Principal Balance of the Class M-4 Certificates (after taking into account the payment of the Class M-4 Principal Distribution Amount on such Distribution Date), (vi) the Certificate Principal Balance of the Class M-5 Certificates (after taking into account the payment of the Class M-5 Principal Distribution Amount on such Distribution Date), (vii) the Certificate Principal Balance of the Class M-6 Certificates (after taking into account the payment of the Class M-6 Principal Distribution Amount on such Distribution Date) and (viii) the Certificate Principal Balance of the Class B-1 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 85.80% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.

**Class B-2 Principal  
Distribution Amount:**

For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class B-2 Certificates immediately preceding such Distribution Date and (B, an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (iv) the Certificate Principal Balance of the Class M-3 Certificates (after taking into account the payment of the Class M-3 Principal Distribution Amount on such Distribution Date), (v) the Certificate Principal Balance of the Class M-4 Certificates (after taking into account the payment of the Class M-4 Principal Distribution Amount on such Distribution Date), (vi) the Certificate Principal Balance of the Class M-5 Certificates (after taking into account the payment of the Class M-5 Principal Distribution Amount on such Distribution Date), (vii) the Certificate Principal Balance of the Class M-6 Certificates (after taking into account the payment of the Class M-6 Principal Distribution Amount on such Distribution Date), (viii) the Certificate Principal Balance of the Class B-1 Certificates (after taking into account the payment of the Class B-1 Principal Distribution Amount on such Distribution Date) and (ix) the Certificate Principal Balance of the Class B-2 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 88.10% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.

**Class B-3 Principal  
Distribution Amount:**

For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class B-3 Certificates immediately preceding such Distribution Date and (B, an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (iv) the Certificate Principal Balance of the Class M-3 Certificates (after taking into account the payment of the Class M-3 Principal Distribution Amount on such Distribution Date), (v) the Certificate Principal Balance of the Class M-4 Certificates (after taking into account the payment of the Class M-4 Principal Distribution Amount on such Distribution Date), (vi) the Certificate Principal Balance of the Class M-5 Certificates (after taking into account the payment of the Class M-5 Principal Distribution Amount on such Distribution Date), (vii) the Certificate Principal Balance of the Class M-6 Certificates (after taking into account the payment of the Class M-6 Principal Distribution Amount on such Distribution Date), (viii) the Certificate Principal Balance of the Class B-1 Certificates (after taking into account the payment of the Class B-1 Principal Distribution Amount on such Distribution Date), (ix) the Certificate Principal Balance of the Class B-2 Certificates (after taking into account the payment of the Class B-2 Principal Distribution Amount on such Distribution Date) and (x) the Certificate Principal Balance of the Class B-3 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 90.40% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.

**Class B-4 Principal  
Distribution Amount:**

For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class B-4 Certificates immediately preceding such Distribution Date and (B, an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (iv) the Certificate Principal Balance of the Class M-3 Certificates (after taking into account the payment of the Class M-3 Principal Distribution Amount on such Distribution Date), (v) the Certificate Principal Balance of the Class M-4 Certificates (after taking into account the payment of the Class M-4 Principal Distribution Amount on such Distribution Date), (vi) the Certificate Principal Balance of the Class M-5 Certificates (after taking into account the payment of the Class M-5 Principal Distribution Amount on such Distribution Date), (vii) the Certificate Principal Balance of the Class M-6 Certificates (after taking into account the payment of the Class M-6 Principal Distribution Amount on such Distribution Date), (viii) the Certificate Principal Balance of the Class B-1 Certificates (after taking into account the payment of the Class B-1 Principal Distribution Amount on such Distribution Date), (ix) the Certificate Principal Balance of the Class B-2 Certificates (after taking into account the payment of the Class B-2 Principal Distribution Amount on such Distribution Date), (x) the Certificate Principal Balance of the Class B-3 Certificates (after taking into account the payment of the Class B-3 Principal Distribution Amount on such Distribution Date) and (xi) the Certificate Principal Balance of the Class B-4 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 92.20% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.

**Class B-5 Principal  
Distribution Amount:**

For any Distribution Date on or after the Stepdown Date and on which a Trigger Event is not in effect, an amount equal to the lesser of (A) the Certificate Principal Balance of the Class B-5 Certificates immediately preceding such Distribution Date and (B, an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amount on such Distribution Date), (ii) the Certificate Principal Balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (iii) the Certificate Principal Balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (iv) the Certificate Principal Balance of the Class M-3 Certificates (after taking into account the payment of the Class M-3 Principal Distribution Amount on such Distribution Date), (v) the Certificate Principal Balance of the Class M-4 Certificates (after taking into account the payment of the Class M-4 Principal Distribution Amount on such Distribution Date), (vi) the Certificate Principal Balance of the Class M-5 Certificates (after taking into account the payment of the Class M-5 Principal Distribution Amount on such Distribution Date), (vii) the Certificate Principal Balance of the Class M-6 Certificates (after taking into account the payment of the Class M-6 Principal Distribution Amount on such Distribution Date), (viii) the Certificate Principal Balance of the Class B-1 Certificates (after taking into account the payment of the Class B-1 Principal Distribution Amount on such Distribution Date), (ix) the Certificate Principal Balance of the Class B-2 Certificates (after taking into account the payment of the Class B-2 Principal Distribution Amount on such Distribution Date), (x) the Certificate Principal Balance of the Class B-3 Certificates (after taking into account the payment of the Class B-3 Principal Distribution Amount on such Distribution Date), (xi) the Certificate Principal Balance of the Class B-4 Certificates (after taking into account the payment of the Class B-4 Principal Distribution Amount on such Distribution Date) and (xii) the Certificate Principal Balance of the Class B-5 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 94.20% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the excess, if any, of the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period over \$5,140,449.

**Allocation of Losses:**

Any realized losses on the Mortgage Loans on any Distribution Date will first be absorbed by Net Monthly Excess Cashflow and second by the Class C Certificates. If on any Distribution Date as a result of realized losses on the Mortgage Loans, the aggregate certificate principal balance of the Class A and the Subordinate Certificates exceeds the aggregate principal balance of the Mortgage Loans as of the last day of the related due period, such excess, will be allocated in the following order: Class B-5, Class B-4, Class B-3, Class B-2, Class B-1, Class M-6, Class M-5, Class M-4, Class M-3, Class M-2 and Class M-1 Certificates. There will be no allocation of realized losses on the Mortgage Loans to the Class A and the Class P Certificates. Investors in the Class A Certificates should note, however, that although realized losses cannot be allocated to such Certificates, under certain loss scenarios there may not be enough principal and interest on the Mortgage Loans to distribute to the holders of such Certificates all principal and interest amounts to which they are then entitled. Once realized losses are allocated to the Subordinate Certificates, such amounts with respect to such Certificates will no longer accrue interest. However, the amount of any realized losses allocated to the Class M Certificates may be reimbursed to the holders of those certificates (the "Allocated Realized Loss Reimbursement Amount") from Net Monthly Excess Cashflow and amounts on deposit in the swap account, sequentially, as described in the prospectus..

**Prospectus:**

The Class A-1, Class A-2a, Class A-2b, Class A-2c, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2, Class B-3, Class B-4, and Class B-5 Certificates are being offered pursuant to a prospectus supplemented by a prospectus supplement (together, the "Prospectus"). Complete information with respect to the Offered Certificates and the collateral securing them is contained in the Prospectus.

PLEASE SEE "RISK FACTORS" IN THE PROSPECTUS FOR A DESCRIPTION OF INFORMATION THAT SHOULD BE CONSIDERED IN CONNECTION WITH AN INVESTMENT IN THE OFFERED CERTIFICATES.

## Weighted Average Life Sensitivity To CALL

PPC (%)		50	60	75	100	125	150	175
A-1	WAL (yrs)	4.79	4.01	3.19	2.30	1.63	1.16	0.96
	First Payment Date	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	8/25/2008	2/25/2008
	Window	1 - 178	1 - 150	1 - 120	1 - 88	1 - 68	1 - 35	1 - 29
A-2a	WAL (yrs)	2.03	1.69	1.35	1.00	0.79	0.64	0.54
	First Payment Date	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005
	Expected Final Maturity	3/25/2010	5/25/2009	8/25/2008	11/25/2007	5/25/2007	2/25/2007	11/25/2006
	Window	1 - 54	1 - 44	1 - 35	1 - 26	1 - 20	1 - 17	1 - 14
A-2b	WAL (yrs)	6.71	5.59	4.43	3.00	2.12	1.72	1.43
	First Payment Date	3/25/2010	5/25/2009	8/25/2008	11/25/2007	5/25/2007	2/25/2007	11/25/2006
	Expected Final Maturity	8/25/2015	1/25/2014	4/25/2012	7/25/2010	5/25/2008	11/25/2007	6/25/2007
	Window	54 - 119	44 - 100	35 - 79	26 - 58	20 - 32	17 - 26	14 - 21
A-2c	WAL (yrs)	13.33	11.20	8.93	6.54	4.34	2.49	2.05
	First Payment Date	8/25/2015	1/25/2014	4/25/2012	7/25/2010	5/25/2008	11/25/2007	6/25/2007
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	8/25/2008	2/25/2008
	Window	119 - 178	100 - 150	79 - 120	58 - 88	32 - 68	26 - 35	21 - 29
M-1	WAL (yrs)	9.81	8.21	6.53	5.09	5.00	4.40	3.50
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	5/25/2009	2/25/2010	8/25/2008	2/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	5/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	44 - 88	53 - 68	35 - 55	29 - 45
M-2	WAL (yrs)	9.81	8.21	6.53	5.01	4.59	4.58	3.74
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	3/25/2009	9/25/2009	4/25/2010	6/25/2009
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	42 - 88	48 - 68	55 - 55	45 - 45
M-3	WAL (yrs)	9.81	8.21	6.53	4.97	4.40	4.36	3.62
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	2/25/2009	6/25/2009	10/25/2009	2/25/2009
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	41 - 88	45 - 68	49 - 55	41 - 45
M-4	WAL (yrs)	9.81	8.21	6.53	4.95	4.30	4.11	3.41
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	1/25/2009	5/25/2009	7/25/2009	12/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	40 - 88	44 - 68	46 - 55	39 - 45
M-5	WAL (yrs)	9.81	8.21	6.53	4.93	4.23	3.95	3.28
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	12/25/2008	3/25/2009	5/25/2009	10/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	39 - 88	42 - 68	44 - 55	37 - 45
M-6	WAL (yrs)	9.81	8.21	6.53	4.92	4.18	3.84	3.17
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	12/25/2008	2/25/2009	3/25/2009	8/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	39 - 88	41 - 68	42 - 55	35 - 45
B-1	WAL (yrs)	9.81	8.21	6.53	4.91	4.13	3.75	3.10
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	11/25/2008	1/25/2009	2/25/2009	7/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	38 - 88	40 - 68	41 - 55	34 - 45
B-2	WAL (yrs)	9.81	8.21	6.53	4.90	4.10	3.68	3.04
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	11/25/2008	12/25/2008	1/25/2009	6/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	38 - 88	39 - 68	40 - 55	33 - 45
B-3	WAL (yrs)	9.81	8.21	6.53	4.90	4.08	3.62	3.00
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	11/25/2008	12/25/2008	12/25/2008	5/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	38 - 88	39 - 68	39 - 55	32 - 45
B-4	WAL (yrs)	9.81	8.21	6.53	4.89	4.05	3.58	2.97
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	10/25/2008	11/25/2008	11/25/2008	5/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	37 - 88	38 - 68	38 - 55	32 - 45
B-5	WAL (yrs)	9.81	8.21	6.53	4.88	4.04	3.55	2.92
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	10/25/2008	11/25/2008	10/25/2008	4/25/2008
	Expected Final Maturity	7/25/2020	3/25/2018	9/25/2015	1/25/2013	5/25/2011	4/25/2010	6/25/2009
	Window	57 - 178	47 - 150	37 - 120	37 - 88	38 - 68	37 - 55	31 - 45

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## Weighted Average Life Sensitivity To MATURITY

PPC (%)		50	60	75	100	125	150	175
A-1	WAL (yrs)	5.09	4.29	3.44	2.49	1.79	1.16	0.96
	First Payment Date	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005
	Expected Final Maturity	8/25/2033	11/25/2030	10/25/2026	7/25/2021	8/25/2018	8/25/2008	2/25/2008
	Window	1 - 335	1 - 302	1 - 253	1 - 190	1 - 155	1 - 35	1 - 29
A-2a	WAL (yrs)	2.03	1.69	1.35	1.00	0.79	0.64	0.54
	First Payment Date	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005	10/25/2005
	Expected Final Maturity	3/25/2010	5/25/2009	8/25/2008	11/25/2007	5/25/2007	2/25/2007	11/25/2006
	Window	1 - 54	1 - 44	1 - 35	1 - 26	1 - 20	1 - 17	1 - 14
A-2b	WAL (yrs)	6.71	5.59	4.43	3.00	2.12	1.72	1.43
	First Payment Date	3/25/2010	5/25/2009	8/25/2008	11/25/2007	5/25/2007	2/25/2007	11/25/2006
	Expected Final Maturity	8/25/2015	1/25/2014	4/25/2012	7/25/2010	5/25/2008	11/25/2007	6/25/2007
	Window	54 - 119	44 - 100	35 - 79	26 - 58	20 - 32	17 - 26	14 - 21
A-2c	WAL (yrs)	15.21	13.01	10.53	7.82	5.37	2.49	2.05
	First Payment Date	8/25/2015	1/25/2014	4/25/2012	7/25/2010	5/25/2008	11/25/2007	6/25/2007
	Expected Final Maturity	11/25/2033	12/25/2030	9/25/2026	5/25/2021	9/25/2018	8/25/2008	2/25/2008
	Window	119 - 338	100 - 303	79 - 252	58 - 188	32 - 156	26 - 35	21 - 29
M-1	WAL (yrs)	10.61	8.98	7.21	5.63	5.43	6.91	5.51
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	5/25/2009	2/25/2010	8/25/2008	2/25/2008
	Expected Final Maturity	2/25/2031	12/25/2027	12/25/2023	12/25/2019	10/25/2016	2/25/2016	4/25/2014
	Window	57 - 305	47 - 267	37 - 219	44 - 171	53 - 133	35 - 125	29 - 103
M-2	WAL (yrs)	10.59	8.96	7.19	5.54	5.01	5.30	4.43
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	3/25/2009	9/25/2009	4/25/2010	7/25/2009
	Expected Final Maturity	5/25/2030	3/25/2027	3/25/2023	5/25/2019	5/25/2016	4/25/2014	10/25/2012
	Window	57 - 296	47 - 258	37 - 210	42 - 164	48 - 128	55 - 103	46 - 85
M-3	WAL (yrs)	10.57	8.93	7.17	5.49	4.80	4.68	3.89
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	2/25/2009	6/25/2009	10/25/2009	2/25/2009
	Expected Final Maturity	7/25/2029	4/25/2026	6/25/2022	10/25/2018	11/25/2015	11/25/2013	6/25/2012
	Window	57 - 286	47 - 247	37 - 201	41 - 157	45 - 122	49 - 98	41 - 81
M-4	WAL (yrs)	10.54	8.91	7.15	5.45	4.69	4.42	3.67
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	1/25/2009	5/25/2009	7/25/2009	12/25/2008
	Expected Final Maturity	10/25/2028	8/25/2025	10/25/2021	4/25/2018	7/25/2015	8/25/2013	3/25/2012
	Window	57 - 277	47 - 239	37 - 193	40 - 151	44 - 118	46 - 95	39 - 78
M-5	WAL (yrs)	10.51	8.88	7.12	5.41	4.61	4.25	3.53
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	12/25/2008	3/25/2009	5/25/2009	10/25/2008
	Expected Final Maturity	3/25/2028	1/25/2025	4/25/2021	11/25/2017	3/25/2015	4/25/2013	12/25/2011
	Window	57 - 270	47 - 232	37 - 187	39 - 146	42 - 114	44 - 91	37 - 75
M-6	WAL (yrs)	10.47	8.84	7.11	5.38	4.54	4.12	3.41
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	12/25/2008	2/25/2009	3/25/2009	8/25/2008
	Expected Final Maturity	5/25/2027	4/25/2024	9/25/2020	5/25/2017	10/25/2014	1/25/2013	9/25/2011
	Window	57 - 260	47 - 223	37 - 180	39 - 140	41 - 109	42 - 88	35 - 72
B-1	WAL (yrs)	10.42	8.79	7.09	5.33	4.47	4.01	3.32
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	11/25/2008	1/25/2009	2/25/2009	7/25/2008
	Expected Final Maturity	8/25/2026	7/25/2023	8/25/2020	12/25/2016	6/25/2014	9/25/2012	6/25/2011
	Window	57 - 251	47 - 214	37 - 179	38 - 135	40 - 105	41 - 84	34 - 69
B-2	WAL (yrs)	10.35	8.73	7.04	5.28	4.41	3.91	3.23
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	11/25/2008	12/25/2008	1/25/2009	6/25/2008
	Expected Final Maturity	7/25/2025	7/25/2022	1/25/2020	4/25/2016	12/25/2013	4/25/2012	2/25/2011
	Window	57 - 238	47 - 202	37 - 172	38 - 127	39 - 99	40 - 79	33 - 65
B-3	WAL (yrs)	10.26	8.65	6.97	5.23	4.34	3.83	3.17
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	11/25/2008	12/25/2008	12/25/2008	5/25/2008
	Expected Final Maturity	8/25/2024	9/25/2021	4/25/2019	9/25/2015	6/25/2013	12/25/2011	11/25/2010
	Window	57 - 227	47 - 192	37 - 163	38 - 120	39 - 93	39 - 75	32 - 62
B-4	WAL (yrs)	10.14	8.59	6.88	5.15	4.26	3.74	3.10
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	10/25/2008	11/25/2008	11/25/2008	5/25/2008
	Expected Final Maturity	6/25/2023	8/25/2020	6/25/2018	1/25/2015	12/25/2012	7/25/2011	7/25/2010
	Window	57 - 213	47 - 179	37 - 153	37 - 112	38 - 87	38 - 70	32 - 58
B-5	WAL (yrs)	9.95	8.48	6.75	5.04	4.17	3.65	3.01
	First Payment Date	6/25/2010	8/25/2009	10/25/2008	10/25/2008	11/25/2008	10/25/2008	4/25/2008
	Expected Final Maturity	3/25/2022	6/25/2020	7/25/2017	6/25/2014	6/25/2012	2/25/2011	3/25/2010
	Window	57 - 198	47 - 177	37 - 142	37 - 105	38 - 81	37 - 65	31 - 54

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**CPR Sensitivity  
To CALL**

CPR (%)		20	25	30
A-1	WAL (yrs)	3.17	2.45	1.89
	First Payment Date	10/25/2005	10/25/2005	10/25/2005
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	1 - 120	1 - 94	1 - 77
A-2a	WAL (yrs)	1.31	1.03	0.84
	First Payment Date	10/25/2005	10/25/2005	10/25/2005
	Expected Final Maturity	8/25/2008	12/25/2007	7/25/2007
	Window	1 - 35	1 - 27	1 - 22
A-2b	WAL (yrs)	4.41	3.29	2.34
	First Payment Date	8/25/2008	12/25/2007	7/25/2007
	Expected Final Maturity	4/25/2012	11/25/2010	8/25/2008
	Window	35 - 79	27 - 62	22 - 35
A-2c	WAL (yrs)	8.94	7.00	5.54
	First Payment Date	4/25/2012	11/25/2010	8/25/2008
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	79 - 120	62 - 94	35 - 77
M-1	WAL (yrs)	6.53	5.30	4.92
	First Payment Date	10/25/2008	3/25/2009	10/25/2009
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	42 - 94	49 - 77
M-2	WAL (yrs)	6.53	5.26	4.71
	First Payment Date	10/25/2008	2/25/2009	6/25/2009
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	41 - 94	45 - 77
M-3	WAL (yrs)	6.53	5.23	4.60
	First Payment Date	10/25/2008	1/25/2009	4/25/2009
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	40 - 94	43 - 77
M-4	WAL (yrs)	6.53	5.22	4.54
	First Payment Date	10/25/2008	12/25/2008	3/25/2009
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	39 - 94	42 - 77
M-5	WAL (yrs)	6.53	5.21	4.50
	First Payment Date	10/25/2008	12/25/2008	2/25/2009
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	39 - 94	41 - 77
M-6	WAL (yrs)	6.53	5.20	4.47
	First Payment Date	10/25/2008	11/25/2008	1/25/2009
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	38 - 94	40 - 77
B-1	WAL (yrs)	6.53	5.19	4.44
	First Payment Date	10/25/2008	11/25/2008	12/25/2008
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	38 - 94	39 - 77
B-2	WAL (yrs)	6.53	5.19	4.42
	First Payment Date	10/25/2008	11/25/2008	12/25/2008
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	38 - 94	39 - 77
B-3	WAL (yrs)	6.53	5.18	4.40
	First Payment Date	10/25/2008	10/25/2008	11/25/2008
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	37 - 94	38 - 77
B-4	WAL (yrs)	6.53	5.17	4.39
	First Payment Date	10/25/2008	10/25/2008	11/25/2008
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	37 - 94	38 - 77
B-5	WAL (yrs)	6.53	5.17	4.39
	First Payment Date	10/25/2008	10/25/2008	11/25/2008
	Expected Final Maturity	9/25/2015	7/25/2013	2/25/2012
	Window	37 - 120	37 - 94	38 - 77

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## CPR Sensitivity To MATURITY

CPR (%)		20	25	30
A-1	WAL (yrs)	3.42	2.66	2.07
	First Payment Date	10/25/2005	10/25/2005	10/25/2005
	Expected Final Maturity	4/25/2027	1/25/2023	2/25/2020
	Window	1 - 259	1 - 208	1 - 173
A-2a	WAL (yrs)	1.31	1.03	0.84
	First Payment Date	10/25/2005	10/25/2005	10/25/2005
	Expected Final Maturity	8/25/2008	12/25/2007	7/25/2007
	Window	1 - 35	1 - 27	1 - 22
A-2b	WAL (yrs)	4.41	3.29	2.34
	First Payment Date	8/25/2008	12/25/2007	7/25/2007
	Expected Final Maturity	4/25/2012	11/25/2010	8/25/2008
	Window	35 - 79	27 - 62	22 - 35
A-2c	WAL (yrs)	10.61	8.38	6.66
	First Payment Date	4/25/2012	11/25/2010	8/25/2008
	Expected Final Maturity	4/25/2027	1/25/2023	3/25/2020
	Window	79 - 259	62 - 208	35 - 174
M-1	WAL (yrs)	7.24	5.89	5.39
	First Payment Date	10/25/2008	3/25/2009	10/25/2009
	Expected Final Maturity	5/25/2024	8/25/2020	2/25/2018
	Window	37 - 224	42 - 179	49 - 149
M-2	WAL (yrs)	7.22	5.83	5.17
	First Payment Date	10/25/2008	2/25/2009	6/25/2009
	Expected Final Maturity	9/25/2023	5/25/2020	8/25/2017
	Window	37 - 216	41 - 176	45 - 143
M-3	WAL (yrs)	7.19	5.79	5.04
	First Payment Date	10/25/2008	1/25/2009	4/25/2009
	Expected Final Maturity	12/25/2022	9/25/2019	2/25/2017
	Window	37 - 207	40 - 168	43 - 137
M-4	WAL (yrs)	7.17	5.76	4.97
	First Payment Date	10/25/2008	12/25/2008	3/25/2009
	Expected Final Maturity	4/25/2022	3/25/2019	9/25/2016
	Window	37 - 199	39 - 162	42 - 132
M-5	WAL (yrs)	7.15	5.73	4.92
	First Payment Date	10/25/2008	12/25/2008	2/25/2009
	Expected Final Maturity	10/25/2021	10/25/2018	5/25/2016
	Window	37 - 193	39 - 157	41 - 128
M-6	WAL (yrs)	7.12	5.69	4.86
	First Payment Date	10/25/2008	11/25/2008	1/25/2009
	Expected Final Maturity	2/25/2021	3/25/2018	12/25/2015
	Window	37 - 185	38 - 150	40 - 123
B-1	WAL (yrs)	7.10	5.65	4.81
	First Payment Date	10/25/2008	11/25/2008	12/25/2008
	Expected Final Maturity	8/25/2020	9/25/2017	6/25/2015
	Window	37 - 179	38 - 144	39 - 117
B-2	WAL (yrs)	7.04	5.61	4.75
	First Payment Date	10/25/2008	11/25/2008	12/25/2008
	Expected Final Maturity	1/25/2020	1/25/2017	12/25/2014
	Window	37 - 172	38 - 136	39 - 111
B-3	WAL (yrs)	6.98	5.54	4.69
	First Payment Date	10/25/2008	10/25/2008	11/25/2008
	Expected Final Maturity	5/25/2019	6/25/2016	6/25/2014
	Window	37 - 164	37 - 129	38 - 105
B-4	WAL (yrs)	6.89	5.46	4.61
	First Payment Date	10/25/2008	10/25/2008	11/25/2008
	Expected Final Maturity	6/25/2018	10/25/2015	11/25/2013
	Window	37 - 153	37 - 121	38 - 98
B-5	WAL (yrs)	6.75	5.35	4.53
	First Payment Date	10/25/2008	10/25/2008	11/25/2008
	Expected Final Maturity	8/25/2017	1/25/2015	4/25/2013
	Window	37 - 143	37 - 112	38 - 91

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**Effective Maximum Certificate Rate<sup>1</sup> Table for the Group I Class A Certificates, Group II Class A Certificates, and the Subordinate Certificates**

Period	Group I	Group II	Subordinate	Period	Group I	Group II	Subordinate	Period	Group I	Group II	Subordinate
1	22.55	22.54	22.55	35	11.30	11.14	11.18	69	11.24	11.18	11.19
2	21.50	21.49	21.49	36	12.62	12.40	12.47	70	11.61	11.54	11.56
3	21.34	21.33	21.33	37	12.70	12.47	12.54	71	11.23	11.17	11.19
4	21.02	21.01	21.02	38	12.36	12.14	12.20	72	11.23	11.20	11.21
5	20.79	20.78	20.78	39	12.65	12.43	12.49	73	11.60	11.57	11.58
6	20.83	20.83	20.83	40	12.31	12.09	12.16	74	11.22	11.19	11.20
7	20.30	20.29	20.29	41	12.30	12.08	12.14	75	11.59	11.56	11.57
8	20.16	20.16	20.16	42	14.11	13.82	13.90	76	11.21	11.18	11.19
9	19.84	19.84	19.84	43	12.99	12.72	12.80	77	11.21	11.18	11.19
10	19.71	19.71	19.71	44	13.31	13.03	13.11	78	11.97	11.96	11.97
11	19.39	19.39	19.39	45	12.94	12.67	12.75	79	11.20	11.19	11.19
12	19.17	19.17	19.17	46	13.26	12.99	13.07	80	11.57	11.56	11.56
13	19.05	19.05	19.05	47	12.90	12.63	12.71	81	11.19	11.18	11.18
14	18.72	18.72	18.72	48	13.27	12.98	13.07	82	11.56	11.55	11.55
15	18.60	18.60	18.60	49	13.61	13.31	13.40	83	11.18	11.17	11.18
16	18.26	18.27	18.27	50	13.23	12.94	13.02	84	11.18	11.18	11.18
17	18.04	18.04	18.04	51	13.56	13.26	13.35	85	11.55	11.55	11.55
18	18.19	18.19	18.19	52	13.18	12.89	12.98	86	11.17	11.17	11.17
19	17.61	17.61	17.61	53	13.17	12.87	12.96	87	11.54	11.54	11.54
20	17.51	17.51	17.51	54	14.33	13.99	14.09	88	11.16	11.16	11.16
21	17.18	17.18	17.18	55	13.15	12.85	12.94	89	-	-	-
22	17.09	17.10	17.10	56	11.65	11.33	11.42				
23	16.78	16.78	16.78	57	11.27	10.96	11.05				
24	18.63	18.51	18.55	58	11.64	11.33	11.42				
25	11.46	11.34	11.37	59	11.26	10.96	11.05				
26	11.13	11.02	11.05	60	11.27	11.16	11.20				
27	11.33	11.22	11.25	61	11.64	11.53	11.56				
28	11.00	10.89	10.92	62	11.27	11.16	11.19				
29	10.95	10.84	10.87	63	11.64	11.52	11.56				
30	12.20	12.04	12.09	64	11.26	11.15	11.18				
31	11.53	11.38	11.43	65	11.25	11.15	11.18				
32	11.76	11.61	11.65	66	12.45	12.39	12.41				
33	11.40	11.26	11.30	67	11.25	11.18	11.20				
34	11.63	11.48	11.52	68	11.62	11.55	11.57				

1. Assumes 1m LIBOR and 6m LIBOR increase instantaneously to 20.00%, the cashflows are run to the Optional Clean-up Call at the pricing speed and all payments on the Interest Rate Swap are received as scheduled and applied.

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## Interest Rate Swap Schedule

Swap Rate [4.37%]

Period	Start Accrual	End Accrual	Swap Notional
1	9/28/2005	10/25/2005	998,275,000.00
2	10/25/2005	11/25/2005	959,033,577.41
3	11/25/2005	12/25/2005	921,181,509.23
4	12/25/2005	1/25/2006	884,645,357.61
5	1/25/2006	2/25/2006	849,356,389.75
6	2/25/2006	3/25/2006	814,617,565.56
7	3/25/2006	4/25/2006	780,370,693.26
8	4/25/2006	5/25/2006	748,543,566.22
9	5/25/2006	6/25/2006	717,731,006.75
10	6/25/2006	7/25/2006	687,886,831.70
11	7/25/2006	8/25/2006	658,968,872.06
12	8/25/2006	9/25/2006	630,938,805.21
13	9/25/2006	10/25/2006	603,761,979.16
14	10/25/2006	11/25/2006	577,407,228.55
15	11/25/2006	12/25/2006	551,846,862.49
16	12/25/2006	1/25/2007	527,071,742.75
17	1/25/2007	2/25/2007	503,359,373.85
18	2/25/2007	3/25/2007	480,663,876.86
19	3/25/2007	4/25/2007	458,941,364.46
20	4/25/2007	5/25/2007	438,149,854.03
21	5/25/2007	6/25/2007	418,249,184.63
22	6/25/2007	7/25/2007	399,200,937.57
23	7/25/2007	8/25/2007	380,908,935.98
24	8/25/2007	9/25/2007	361,229,736.05
25	9/25/2007	10/25/2007	90,227,182.94
26	10/25/2007	11/25/2007	85,755,319.45
27	11/25/2007	12/25/2007	81,451,081.56
28	12/25/2007	1/25/2008	77,308,131.16
29	1/25/2008	2/25/2008	73,320,372.41
30	2/25/2008	3/25/2008	69,481,942.31
31	3/25/2008	4/25/2008	65,787,201.72
32	4/25/2008	5/25/2008	62,230,726.71
33	5/25/2008	6/25/2008	58,807,300.24
34	6/25/2008	7/25/2008	55,511,904.19
35	7/25/2008	8/25/2008	52,339,711.63
36	8/25/2008	9/25/2008	64,919,939.78
37	9/25/2008	10/25/2008	57,104,330.39
38	10/25/2008	11/25/2008	55,094,270.14
39	11/25/2008	12/25/2008	53,154,431.73
40	12/25/2008	1/25/2009	51,282,379.29
41	1/25/2009	2/25/2009	49,475,760.83
42	2/25/2009	3/25/2009	47,732,304.50
43	3/25/2009	4/25/2009	46,049,809.06
44	4/25/2009	5/25/2009	44,426,167.70
45	5/25/2009	6/25/2009	42,859,336.22
46	6/25/2009	7/25/2009	41,347,340.94
47	7/25/2009	8/25/2009	39,888,276.27
48	8/25/2009	9/25/2009	38,480,302.29
49	9/25/2009	10/25/2009	37,121,642.72
50	10/25/2009	11/25/2009	35,810,582.56
51	11/25/2009	12/25/2009	34,545,466.03
52	12/25/2009	1/25/2010	33,324,694.54
53	1/25/2010	2/25/2010	32,146,724.74
54	2/25/2010	3/25/2010	31,010,066.62
55	3/25/2010	4/25/2010	29,913,281.67

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## Statistical Calculation Pool - Collateral Summary

<u>Characteristics</u>	<u>Total Collateral Summary</u>	<u>Group I Summary</u>	<u>Group II Summary</u>
Current Balance:	1,111,224,944.28	300,150,216.18	811,074,728.10
Number of Loans:	5,689	2,066	3,623
Average Current Balance:	195,328.69	145,280.84	223,868.27
Interest Only Loans:	21.27	21.47	21.20
Fixed Rate Loans:	17.86	17.78	17.89
Adjustable Rate Loans:	82.14	82.22	82.11
W.A. Coupon:	7.143	7.150	7.140
W.A. Margin <sup>1</sup> :	6.365	6.364	6.365
W.A. Maximum Rate <sup>1</sup> :	13.296	13.339	13.280
W.A. Initial Rate Adjustment Cap <sup>1</sup> :	3.010	2.961	3.029
W.A. Periodic Rate Adjustment Cap <sup>1</sup> :	1.004	1.004	1.005
W.A. Original LTV <sup>2</sup> :	82.62	81.82	82.91
W.A. Original Term:	340	342	339
W.A. Remaining Term:	339	341	338
Non-Zero W.A. FICO:	646	637	649
Owner Occupied:	94.95	91.30	96.30
Prepayment Penalty Percentage:	65.16	64.67	65.35
First Lien Percentage:	89.42	90.88	88.89
Second Lien Percentage:	10.58	9.12	11.11
Top 4 States:	CA(48.63%)	CA(40.75%)	CA(51.55%)
	NY(6.33%)	MD(6.03%)	NY(6.76%)
	FL(5.75%)	FL(6.00%)	FL(5.66%)
	MD(4.76%)	VA(5.20%)	MD(4.29%)

(1) Includes adjustable-rate Mortgage Loans only.

(2) References to loan-to-value ratios are references to combined loan-to-value ratios with respect to second lien mortgage loans.

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Statistical Calculation Pool - (All Collateral)

Distribution by Product Type							
Product Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed - 10 Year	11	648,556.46	0.06	6.843	118	71.70	668
Fixed - 15 Year	66	5,897,932.03	0.53	7.564	178	77.22	641
Fixed - 20 Year	34	2,572,006.59	0.23	8.301	238	86.19	649
Fixed - 25 Year	4	564,969.51	0.05	7.971	299	84.87	660
Fixed - 30 Year	326	60,102,702.21	5.41	6.964	359	76.86	645
Fixed 30 Year Amortization 15 Year Balloon	1,788	115,371,640.73	10.38	9.985	179	99.45	665
Fixed 40 Year Amortization 30 Year Balloon	50	13,277,870.95	1.19	6.755	359	81.36	642
ARM - 6 Month	9	2,718,873.48	0.24	6.963	359	81.06	615
ARM - 2 Year/6 Month	1,481	322,060,351.05	28.98	7.136	359	81.00	631
ARM - 3 Year/6 Month	70	15,047,542.25	1.35	6.801	359	80.19	635
ARM - 5 Year/6 Month	36	9,287,677.38	0.84	6.210	359	78.81	661
Interest Only ARM - 2 Year/6 Month	644	201,404,480.88	18.12	6.375	359	81.46	674
Interest Only ARM - 3 Year/6 Month	35	9,074,544.89	0.82	6.228	359	81.44	677
Interest Only ARM - 5 Year/6 Month	74	25,863,121.00	2.33	6.028	359	80.64	684
ARM - 2 Year/6 Month 40 Year Amortization 30 Year Balloon	1,000	309,872,127.84	27.89	6.826	359	80.57	631
ARM - 3 Year/6 Month 40 Year Amortization 30 Year Balloon	34	9,466,356.54	0.85	6.678	359	80.66	635
ARM - 5 Year/6 Month 40 Year Amortization 30 Year Balloon	27	7,994,190.49	0.72	6.299	359	82.23	664
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

Distribution by Gross Interest Rate							
Range of Gross Interest Rate	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
4.000 - 4.499	1	460,000.00	0.04	4.390	358	86.79	689
4.500 - 4.999	9	3,303,512.05	0.30	4.933	359	80.41	677
5.000 - 5.499	60	20,130,780.16	1.81	5.304	357	78.03	683
5.500 - 5.999	519	160,545,989.17	14.45	5.813	357	78.96	668
6.000 - 6.499	648	184,517,702.01	16.60	6.266	357	79.71	654
6.500 - 6.999	1,140	300,810,594.02	27.07	6.758	358	80.72	647
7.000 - 7.499	508	125,441,387.97	11.29	7.246	358	81.24	637
7.500 - 7.999	563	125,697,587.17	11.31	7.746	356	82.05	626
8.000 - 8.499	285	41,053,240.62	3.69	8.244	321	86.70	610
8.500 - 8.999	330	38,903,499.22	3.50	8.765	298	89.88	611
9.000 - 9.499	134	14,488,464.35	1.30	9.228	294	88.21	606
9.500 - 9.999	640	43,046,511.23	3.87	9.803	200	97.64	657
10.000 - 10.499	174	10,592,661.02	0.95	10.235	184	99.02	645
10.500 - 10.999	452	31,104,309.86	2.80	10.755	180	99.11	643
11.000 - 11.499	97	4,498,304.26	0.40	11.225	182	99.32	630
11.500 - 11.999	93	4,789,076.03	0.43	11.648	188	97.26	628
12.000 - 12.499	10	314,276.33	0.03	12.137	183	90.69	632
12.500 - 12.999	26	1,527,048.81	0.14	12.576	180	99.39	616
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Minimum: 4.390							
Maximum: 12.875							
Weighted Average: 7.143							

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## Statistical Calculation Pool - (All Collateral)

Distribution by Original Principal Balances (\$)							
Range of Original Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1 - 25,000	190	3,737,163.05	0.34	10.231	180	98.54	640
25,001 - 50,000	638	24,383,012.45	2.19	9.950	198	96.58	650
50,001 - 75,000	651	40,543,905.17	3.65	9.444	221	93.79	651
75,001 - 100,000	542	47,459,383.84	4.27	8.885	251	91.07	648
100,001 - 125,000	448	50,558,226.43	4.55	8.140	291	86.50	639
125,001 - 150,000	351	48,156,169.42	4.33	7.501	323	82.70	639
150,001 - 175,000	286	46,252,365.88	4.16	7.273	341	81.37	637
175,001 - 200,000	321	60,374,565.41	5.43	7.116	347	80.40	635
200,001 - 225,000	279	59,581,127.23	5.36	6.911	357	80.45	641
225,001 - 250,000	273	64,894,944.40	5.84	6.845	359	79.79	642
250,001 - 275,000	210	55,040,136.46	4.95	6.800	358	79.80	630
275,001 - 300,000	229	65,572,802.49	5.90	6.751	358	81.35	641
300,001 - 325,000	195	61,070,416.00	5.50	6.718	359	80.59	647
325,001 - 350,000	169	57,056,916.95	5.13	6.693	358	80.44	646
350,001 - 375,000	143	51,970,727.98	4.68	6.666	359	80.80	648
375,001 - 400,000	146	56,864,015.49	5.12	6.575	359	81.93	658
400,001 - 425,000	100	41,334,968.83	3.72	6.635	355	81.49	647
425,001 - 450,000	97	42,466,638.19	3.82	6.801	359	81.95	640
450,001 - 475,000	78	36,159,616.47	3.25	6.828	359	82.01	653
475,001 - 500,000	86	41,955,827.57	3.78	6.586	359	80.33	663
500,001 - 750,000	231	134,722,348.48	12.12	6.705	359	81.84	652
750,001 - 1,000,000	26	21,069,666.09	1.90	6.556	359	81.09	653
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Minimum: 11,000							
Maximum: 960,000							
Average: 195,451							

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Statistical Calculation Pool - (All Collateral)

Distribution by Cut-off Date Principal Balances (\$)							
Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1 - 25,000	190	3,737,163.05	0.34	10.231	180	98.54	640
25,001 - 50,000	638	24,383,012.45	2.19	9.950	198	96.58	650
50,001 - 75,000	651	40,543,905.17	3.65	9.444	221	93.79	651
75,001 - 100,000	542	47,459,383.84	4.27	8.885	251	91.07	648
100,001 - 125,000	449	50,683,152.38	4.56	8.140	291	86.51	639
125,001 - 150,000	350	48,031,243.47	4.32	7.500	323	82.69	639
150,001 - 175,000	287	46,427,248.26	4.18	7.270	341	81.36	638
175,001 - 200,000	320	60,199,683.03	5.42	7.117	347	80.40	635
200,001 - 225,000	280	59,806,035.68	5.38	6.909	357	80.45	641
225,001 - 250,000	272	64,670,035.95	5.82	6.847	359	79.79	642
250,001 - 275,000	210	55,040,136.46	4.95	6.800	358	79.80	630
275,001 - 300,000	230	65,872,755.94	5.93	6.752	358	81.42	641
300,001 - 325,000	194	60,770,462.55	5.47	6.717	359	80.51	647
325,001 - 350,000	170	57,406,662.23	5.17	6.686	358	80.53	646
350,001 - 375,000	142	51,620,982.70	4.65	6.673	359	80.71	647
375,001 - 400,000	146	56,864,015.49	5.12	6.575	359	81.93	658
400,001 - 425,000	100	41,334,968.83	3.72	6.635	355	81.49	647
425,001 - 450,000	97	42,466,638.19	3.82	6.801	359	81.95	640
450,001 - 475,000	79	36,634,496.97	3.30	6.843	359	82.11	652
475,001 - 500,000	85	41,480,947.07	3.73	6.570	359	80.22	664
500,001 - 750,000	231	134,722,348.48	12.12	6.705	359	81.84	652
750,001 - 1,000,000	26	21,069,666.09	1.90	6.556	359	81.09	653
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Minimum: 10,997							
Maximum: 960,000							
Average: 195,329							

Distribution by Stated Original Term (months)							
Stated Original Term (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
120	11	648,556.46	0.06	6.843	118	71.70	668
180	1,854	121,269,572.76	10.91	9.867	179	98.37	663
240	34	2,572,006.59	0.23	8.301	238	86.19	649
300	4	564,969.51	0.05	7.971	299	84.87	660
360	3,786	986,169,838.96	88.75	6.805	359	80.68	643
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Minimum: 120							
Maximum: 360							
Weighted Average: 340							

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Statistical Calculation Pool - (All Collateral)

Distribution by Stated Remaining Terms (months)							
Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
109 - 120	11	648,556.46	0.06	6.843	118	71.70	668
169 - 180	1,854	121,269,572.76	10.91	9.867	179	98.37	663
229 - 240	34	2,572,006.59	0.23	8.301	238	86.19	649
289 - 300	4	564,969.51	0.05	7.971	299	84.87	660
349 - 360	3,786	986,169,838.96	88.75	6.805	359	80.68	643
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Minimum: 117							
Maximum: 360							
Weighted Average: 339							

Distribution by Combined Original LTV Ratios (%)							
Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
<= 10.00	2	65,698.39	0.01	9.188	200	8.87	724
10.01 - 15.00	1	49,972.63	0.00	8.990	359	11.90	500
15.01 - 20.00	3	169,638.03	0.02	8.733	316	17.04	534
20.01 - 25.00	3	313,555.91	0.03	7.080	311	21.58	609
25.01 - 30.00	10	1,156,135.60	0.10	6.830	337	28.05	609
30.01 - 35.00	10	1,424,220.16	0.13	6.588	331	32.19	613
35.01 - 40.00	12	1,702,822.24	0.15	6.814	359	38.53	593
40.01 - 45.00	8	1,120,984.48	0.10	6.785	350	42.14	618
45.01 - 50.00	23	3,257,303.39	0.29	6.850	358	47.86	623
50.01 - 55.00	37	7,781,109.89	0.70	6.940	353	53.12	609
55.01 - 60.00	53	11,573,910.87	1.04	6.640	356	57.87	616
60.01 - 65.00	74	16,231,013.64	1.46	6.871	353	63.01	612
65.01 - 70.00	133	30,506,751.30	2.75	6.821	356	68.48	608
70.01 - 75.00	208	56,056,534.48	5.04	6.921	356	73.98	611
75.01 - 80.00	2,235	592,894,910.97	53.36	6.627	358	79.85	658
80.01 - 85.00	295	75,844,999.48	6.83	7.055	357	84.22	610
85.01 - 90.00	510	126,927,831.89	11.42	7.135	354	89.57	635
90.01 - 95.00	383	73,123,501.66	6.58	7.726	342	94.54	635
95.01 - 100.00	1,689	111,024,049.27	9.99	9.913	184	99.92	665
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Minimum: 7.50							
Maximum: 100.00							
Weighted Average: 82.62							

(1) References to loan-to-value ratios are references to combined loan-to-value ratios with respect to second lien mortgage loans.

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## Statistical Calculation Pool - (All Collateral)

## Distribution by Gross Margins (%)

Range of GROSS MARGINS (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	2,279	198,435,678.48	17.86	8.744	246	90.43	656
<= 3.500	1	460,000.00	0.04	4.390	358	86.79	689
3.501 - 4.000	3	865,550.54	0.08	6.995	359	80.49	716
4.001 - 4.500	111	22,906,426.90	2.06	6.864	359	82.31	637
4.501 - 5.000	43	12,627,009.51	1.14	5.577	359	79.52	687
5.001 - 5.500	385	116,056,250.37	10.44	6.216	359	78.67	657
5.501 - 6.000	580	168,349,724.25	15.15	6.351	359	79.36	649
6.001 - 6.500	848	233,346,626.32	21.00	6.660	359	80.37	646
6.501 - 7.000	710	190,809,629.74	17.17	6.993	359	81.61	643
7.001 - 7.500	379	92,054,703.29	8.28	7.492	359	83.12	626
7.501 - 8.000	317	68,711,485.96	6.18	7.869	359	84.87	620
8.001 - 8.500	19	3,351,476.18	0.30	8.485	359	85.77	599
8.501 - 9.000	11	2,521,078.72	0.23	8.843	358	83.55	571
9.001 - 9.500	2	495,514.15	0.04	8.348	358	86.53	585
9.501 - 10.000	1	233,789.87	0.02	9.950	358	90.00	515
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Non-Zero Minimum: 3.390							
Maximum: 10.000							
Non-Zero Weighted Average: 6.365							

## Distribution by Minimum Mortgage Rates (%)

Range of MINIMUM MORTGAGE RATES (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	2,279	198,435,678.48	17.86	8.744	246	90.43	656
<=5.000	10	3,335,725.55	0.30	4.955	359	81.34	675
5.001 - 5.500	100	33,755,700.26	3.04	5.384	359	78.69	682
5.501 - 6.000	476	149,294,282.02	13.44	5.863	359	79.54	666
6.001 - 6.500	703	199,919,905.33	17.99	6.331	359	80.02	653
6.501 - 7.000	880	237,743,569.90	21.39	6.812	359	81.26	646
7.001 - 7.500	498	125,407,523.01	11.29	7.293	359	81.43	636
7.501 - 8.000	414	99,792,034.87	8.98	7.788	359	82.33	625
8.001 - 8.500	141	30,275,078.85	2.72	8.285	359	82.71	577
8.501 - 9.000	113	21,122,278.40	1.90	8.801	359	85.47	570
9.001 - 9.500	48	8,433,064.12	0.76	9.293	359	82.91	568
9.501 - 10.000	22	3,317,480.04	0.30	9.807	358	84.27	539
10.001 - 10.500	1	49,978.47	0.00	10.125	359	92.59	546
10.501 - 11.000	1	45,882.15	0.00	10.600	359	85.00	532
11.001 - 11.500	1	47,371.23	0.00	11.025	358	95.00	558
11.501 - 12.000	2	249,391.60	0.02	11.218	359	67.03	507
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Non-Zero Minimum: 2.750							
Maximum: 12.000							
Non-Zero Weighted Average: 6.792							

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Statistical Calculation Pool - (All Collateral)

Distribution by Maximum Mortgage Rates (%)							
Range of Maximum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	2,279	198,435,678.48	17.86	8.744	246	90.43	656
<= 11.000	2	730,198.38	0.07	4.431	358	84.28	651
11.001 - 11.500	8	2,738,319.32	0.25	5.263	359	80.49	683
11.501 - 12.000	100	33,755,700.26	3.04	5.384	359	78.69	682
12.001 - 12.500	473	148,517,003.67	13.37	5.856	359	79.53	666
12.501 - 13.000	702	199,944,841.90	17.99	6.330	359	80.02	653
13.001 - 13.500	878	236,892,166.29	21.32	6.809	359	81.26	646
13.501 - 14.000	497	125,742,293.59	11.32	7.291	359	81.46	636
14.001 - 14.500	418	100,401,025.21	9.04	7.786	359	82.34	625
14.501 - 15.000	138	29,745,872.07	2.68	8.281	359	82.68	576
15.001 - 15.500	115	21,732,737.70	1.96	8.776	359	85.07	571
15.501 - 16.000	50	8,284,656.28	0.75	9.249	359	83.65	567
16.001 - 16.500	22	3,572,809.32	0.32	9.754	358	84.08	541
16.501 - 17.000	3	388,473.18	0.03	9.795	358	70.68	576
17.001 - 17.500	2	95,860.62	0.01	10.352	359	88.96	539
17.501 - 18.000	1	47,371.23	0.00	11.025	358	95.00	558
18.001 - 18.500	1	199,936.78	0.02	11.550	359	61.35	501
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Non-Zero Minimum: 10.890							
Maximum: 18.050							
Non-Zero Weighted Average: 13.296							

Distribution by Initial Periodic Cap (%)							
Initial Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	2,279	198,435,678.48	17.86	8.744	246	90.43	656
1.000	30	5,927,979.94	0.53	7.151	359	81.13	611
1.405	1	139,870.33	0.01	6.375	359	80.00	631
1.500	101	22,404,006.54	2.02	7.006	358	81.09	632
1.525	1	140,556.40	0.01	7.725	359	95.00	620
2.000	1	131,298.26	0.01	7.350	358	67.44	676
3.000	3,198	857,104,961.46	77.13	6.809	359	80.91	643
3.090	1	144,941.33	0.01	6.785	359	69.71	575
5.000	73	25,483,107.20	2.29	6.021	359	80.66	684
6.500	4	1,312,544.34	0.12	7.214	359	86.55	651
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Non-Zero Minimum: 1.000							
Maximum: 6.500							
Non-Zero Weighted Average: 3.010							

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Statistical Calculation Pool - (All Collateral)

Distribution by Subsequent Periodic Cap (%)							
Subsequent Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	2,279	198,435,678.48	17.86	8.744	246	90.43	656
1.000	3,389	908,485,404.24	81.76	6.790	359	80.95	643
1.500	1	528,285.67	0.05	6.500	358	75.00	649
2.000	20	3,775,575.89	0.34	7.979	358	74.31	603
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Non-Zero Minimum: 1.000							
Maximum: 2.000							
Non-Zero Weighted Average: 1.004							

Distribution by Next Rate Adjustment Dates							
Next Rate Adjustment Dates	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	2,279	198,435,678.48	17.86	8.744	246	90.43	656
January 2006	3	734,089.74	0.07	7.084	358	69.18	630
February 2006	6	1,984,783.74	0.18	6.918	359	85.45	610
April 2007	2	135,002.36	0.01	8.726	355	60.09	561
May 2007	6	1,635,536.89	0.15	7.435	356	80.58	659
June 2007	34	6,253,768.02	0.56	7.459	357	77.35	616
July 2007	650	163,567,812.94	14.72	6.992	358	81.32	637
August 2007	2,429	660,755,039.56	59.46	6.790	359	80.90	643
September 2007	4	989,800.00	0.09	7.212	360	77.70	657
April 2008	1	98,023.63	0.01	7.410	355	80.00	610
July 2008	34	7,894,608.11	0.71	6.664	358	82.60	655
August 2008	104	25,595,811.94	2.30	6.592	359	80.06	644
May 2010	1	199,950.00	0.02	6.990	356	82.62	647
June 2010	2	436,496.44	0.04	5.829	357	67.89	716
July 2010	31	8,772,434.12	0.79	6.274	358	77.45	676
August 2010	103	33,736,108.31	3.04	6.075	359	81.49	675
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

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## Statistical Calculation Pool - (All Collateral)

## Distribution by Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
California	2,107	540,426,977.51	48.63	6.986	339	81.92	650
New York	292	70,357,201.47	6.33	7.066	341	82.91	645
Florida	414	63,918,433.12	5.75	7.514	339	83.31	645
Maryland	283	52,866,063.49	4.76	7.235	342	83.58	634
Virginia	249	50,077,812.92	4.51	7.418	334	82.99	656
New Jersey	194	44,606,237.90	4.01	7.160	346	80.90	638
Washington	220	36,453,656.07	3.28	7.024	337	84.71	644
Arizona	181	27,631,128.21	2.49	7.317	339	82.57	647
Illinois	188	27,625,386.53	2.49	7.295	337	84.58	639
Texas	297	25,977,743.64	2.34	7.509	332	83.49	636
Massachusetts	125	24,762,381.79	2.23	6.970	340	82.04	646
Nevada	118	21,777,689.81	1.96	7.182	339	82.69	646
Connecticut	85	15,330,450.00	1.38	7.137	341	82.69	630
Pennsylvania	90	10,386,951.17	0.93	7.469	337	84.66	628
Colorado	66	9,462,561.49	0.85	7.128	340	85.15	627
Other	780	89,564,269.16	8.06	7.516	337	84.12	632
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

Number of States/District of Columbia Represented: 48

## Distribution by Occupancy

Occupancy	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Primary	5,385	1,055,112,030.32	94.95	7.137	338	82.55	643
Second Home	169	30,661,393.27	2.76	7.209	339	85.13	699
Investment	135	25,451,520.69	2.29	7.319	356	82.59	668
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

## Distribution by Property Type

Property Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Single Family Residence	4,034	773,574,197.48	69.61	7.142	339	82.57	642
Planned Unit Development	790	164,909,105.60	14.84	7.215	337	83.36	649
Condominium	559	93,952,263.23	8.45	7.079	337	82.93	657
2-4 Family	306	78,789,377.97	7.09	7.075	343	81.13	660
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

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Statistical Calculation Pool - (All Collateral)

Distribution by Loan Purpose							
Loan Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Purchase	3,355	588,778,420.20	52.98	7.254	330	84.1	664
Refinance - Cashout	2,176	487,831,152.89	43.9	7.016	349	80.91	625
Refinance - Rate Term	158	34,615,371.19	3.12	7.051	345	81.57	620
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

Distribution by Documentation Level							
Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Stated Documentation	2,607	544,003,690.15	48.96	7.283	337	81.86	661
Full Documentation	2,275	385,853,990.79	34.72	7.044	340	83.35	629
Limited Documentation	807	181,367,263.34	16.32	6.933	341	83.34	636
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

Distribution by Credit Score							
Credit Score	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
500 - 524	136	25,465,410.96	2.29	8.213	356	76.00	513
525 - 549	130	27,277,488.52	2.45	8.048	354	78.85	536
550 - 574	269	61,040,216.82	5.49	7.552	357	81.16	562
575 - 599	554	95,376,371.56	8.58	7.268	345	81.90	588
600 - 624	1,037	194,123,799.70	17.47	7.192	340	81.91	612
625 - 649	1,006	195,684,568.06	17.61	7.090	337	82.99	638
650 - 674	947	193,356,407.13	17.40	7.070	336	84.01	661
675 - 699	629	122,906,743.58	11.06	6.961	333	83.48	686
700 - 724	469	93,634,195.62	8.43	6.892	332	82.71	712
725 - 749	271	55,096,055.35	4.96	6.872	333	84.14	736
750 - 774	148	28,814,503.53	2.59	6.873	334	83.66	760
775 - 799	75	15,166,049.04	1.36	6.823	330	82.13	786
800 +	18	3,283,134.41	0.30	7.015	328	83.93	805
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Non-Zero Minimum: 500							
Maximum: 809							
Non-Zero Weighted Average: 646							

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## Statistical Calculation Pool - (All Collateral)

## Distribution by Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
0	2,146	387,115,049.16	34.84	7.438	333	83.82	648
12	194	48,481,312.42	4.36	7.079	343	81.69	653
24	2,904	591,268,621.33	53.21	7.004	341	82.36	642
36	445	84,359,961.37	7.59	6.798	342	79.46	655
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>
Non-Zero Minimum: 12							
Maximum: 36							
Non-Zero Weighted Average: 25							

## Distribution by Lien Position

LIEN POSITION	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1st Lien	3,852	993,705,765.40	89.42	6.807	358	80.63	643
2nd Lien	1,837	117,519,178.88	10.58	9.987	179	99.44	665
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

## Distribution by Interest Only Term

Interest Only Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
0	4,936	874,882,797.51	78.73	7.362	333	82.96	638
60	700	221,268,581.88	19.91	6.328	359	81.50	676
120	53	15,073,564.89	1.36	6.388	359	79.42	667
<b>Total:</b>	<b>5,689</b>	<b>1,111,224,944.28</b>	<b>100.00</b>	<b>7.143</b>	<b>339</b>	<b>82.62</b>	<b>646</b>

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Statistical Calculation Pool - (Group I)

Distribution by Product Type							
Product Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed - 10 Year	3	147,438.04	0.05	6.669	118	67.79	666
Fixed - 15 Year	33	2,084,209.08	0.69	7.891	179	73.41	619
Fixed - 20 Year	23	1,434,809.76	0.48	8.417	238	86.56	652
Fixed - 25 Year	2	226,728.92	0.08	9.224	299	97.92	684
Fixed - 30 Year	125	20,316,451.93	6.77	6.966	359	77.47	641
Fixed 30 Year Amortization 15 Year Balloon	691	26,337,034.72	8.77	10.122	179	99.39	656
Fixed 40 Year Amortization 30 Year Balloon	12	2,826,740.34	0.94	6.624	359	82.05	650
ARM - 6 Month	3	631,820.06	0.21	6.814	359	85.32	642
ARM - 2 Year/6 Month	544	101,924,762.58	33.96	7.128	359	80.34	626
ARM - 3 Year/6 Month	24	4,439,277.24	1.48	6.831	359	81.14	625
Interest Only ARM - 2 Year/6 Month	264	60,239,263.88	20.07	6.403	359	81.61	663
Interest Only ARM - 3 Year/6 Month	21	4,192,392.89	1.40	6.291	359	78.90	661
ARM - 2 Year/6 Month 40 Year Amortization 30 Year Balloon	306	71,598,658.43	23.85	6.849	359	79.25	622
ARM - 3 Year/6 Month 40 Year Amortization 30 Year Balloon	15	3,750,628.31	1.25	6.450	359	80.38	638
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

Distribution by Gross Interest Rate							
Range of Gross Interest Rate	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
4.500 - 4.999	3	766,224.25	0.26	4.817	359	80.00	652
5.000 - 5.499	18	3,432,573.44	1.14	5.376	359	75.61	684
5.500 - 5.999	176	42,465,338.16	14.15	5.831	359	76.55	659
6.000 - 6.499	225	49,489,500.00	16.49	6.272	355	78.98	648
6.500 - 6.999	403	86,008,320.29	28.66	6.754	357	80.35	639
7.000 - 7.499	167	32,507,801.21	10.83	7.245	358	81.54	639
7.500 - 7.999	188	32,614,297.37	10.87	7.750	356	81.99	608
8.000 - 8.499	122	14,920,170.37	4.97	8.231	336	85.39	604
8.500 - 8.999	117	10,726,304.97	3.57	8.729	318	88.29	603
9.000 - 9.499	46	4,047,214.75	1.35	9.239	317	85.48	598
9.500 - 9.999	234	9,157,133.55	3.05	9.817	194	97.65	655
10.000 - 10.499	72	2,925,398.20	0.97	10.236	179	99.54	641
10.500 - 10.999	162	6,370,577.23	2.12	10.757	180	99.06	634
11.000 - 11.499	63	2,025,127.93	0.67	11.229	181	99.43	624
11.500 - 11.999	50	1,947,957.26	0.65	11.630	201	94.84	617
12.000 - 12.499	8	232,741.59	0.08	12.185	179	96.95	638
12.500 - 12.999	12	513,535.61	0.17	12.575	182	99.10	619
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Minimum: 4.500							
Maximum: 12.875							
Weighted Average: 7.150							

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## Statistical Calculation Pool - (Group I)

Distribution by Original Principal Balances (\$)							
Range of Original Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1 - 25,000	170	3,331,273.68	1.11	10.215	180	99.16	640
25,001 - 50,000	417	15,384,275.10	5.13	10.077	190	98.18	651
50,001 - 75,000	227	13,777,061.74	4.59	9.274	229	93.29	652
75,001 - 100,000	95	8,377,162.84	2.79	7.397	351	81.56	634
100,001 - 125,000	115	13,129,662.78	4.37	7.281	355	79.28	621
125,001 - 150,000	137	18,781,415.02	6.26	6.953	354	77.31	639
150,001 - 175,000	107	17,355,099.35	5.78	6.951	359	78.98	638
175,001 - 200,000	135	25,409,692.38	8.47	6.835	358	78.81	632
200,001 - 225,000	117	25,003,364.65	8.33	6.894	359	80.78	638
225,001 - 250,000	128	30,445,512.25	10.14	6.772	359	79.81	642
250,001 - 275,000	104	27,269,705.59	9.09	6.776	357	79.73	623
275,001 - 300,000	101	28,865,431.77	9.62	6.718	358	81.20	640
300,001 - 325,000	85	26,659,029.35	8.88	6.794	359	81.16	629
325,001 - 350,000	86	29,089,784.27	9.69	6.671	357	81.29	638
350,001 - 375,000	20	7,144,828.96	2.38	6.609	359	80.80	657
375,001 - 400,000	4	1,566,125.31	0.52	7.478	359	81.95	607
400,001 - 425,000	5	2,099,369.53	0.70	6.137	359	80.42	642
425,001 - 450,000	5	2,208,649.46	0.74	6.443	359	81.46	642
450,001 - 475,000	1	464,611.26	0.15	6.900	359	77.50	676
475,001 - 500,000	2	992,037.64	0.33	6.159	359	82.48	698
500,001 - 750,000	5	2,796,123.25	0.93	6.851	359	76.81	641
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Minimum: 11,000							
Maximum: 670,000							
Average: 145,370							

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Statistical Calculation Pool - (Group I)

Distribution by Cut-off Date Principal Balances (\$)							
Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1 - 25,000	170	3,331,273.68	1.11	10.215	180	99.16	640
25,001 - 50,000	417	15,384,275.10	5.13	10.077	190	98.18	651
50,001 - 75,000	227	13,777,061.74	4.59	9.274	229	93.29	652
75,001 - 100,000	95	8,377,162.84	2.79	7.397	351	81.56	634
100,001 - 125,000	115	13,129,662.78	4.37	7.281	355	79.28	621
125,001 - 150,000	137	18,781,415.02	6.26	6.953	354	77.31	639
150,001 - 175,000	108	17,529,981.73	5.84	6.947	359	78.99	639
175,001 - 200,000	134	25,234,810.00	8.41	6.837	358	78.81	632
200,001 - 225,000	118	25,228,273.10	8.41	6.889	359	80.78	638
225,001 - 250,000	127	30,220,603.80	10.07	6.775	359	79.80	642
250,001 - 275,000	104	27,269,705.59	9.09	6.776	357	79.73	623
275,001 - 300,000	102	29,165,385.22	9.72	6.721	358	81.35	640
300,001 - 325,000	84	26,359,075.90	8.78	6.792	359	81.00	629
325,001 - 350,000	86	29,089,784.27	9.69	6.671	357	81.29	638
350,001 - 375,000	20	7,144,828.96	2.38	6.609	359	80.80	657
375,001 - 400,000	4	1,566,125.31	0.52	7.478	359	81.95	607
400,001 - 425,000	5	2,099,369.53	0.70	6.137	359	80.42	642
425,001 - 450,000	5	2,208,649.46	0.74	6.443	359	81.46	642
450,001 - 475,000	1	464,611.26	0.15	6.900	359	77.50	676
475,001 - 500,000	2	992,037.64	0.33	6.159	359	82.48	698
500,001 - 750,000	5	2,796,123.25	0.93	6.851	359	76.81	641
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Minimum: 10,997							
Maximum: 669,445							
Average: 145,281							

Distribution by Stated Original Term (months)							
Stated Original Term (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
120	3	147,438.04	0.05	6.669	118	67.79	666
180	724	28,421,243.80	9.47	9.958	179	97.49	653
240	23	1,434,809.76	0.48	8.417	238	86.56	652
300	2	226,728.92	0.08	9.224	299	97.92	684
360	1,314	269,919,995.66	89.93	6.847	359	80.14	635
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Minimum: 120							
Maximum: 360							
Weighted Average: 342							

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## Statistical Calculation Pool - (Group I)

## Distribution by Stated Remaining Terms (months)

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
109 -- 120	3	147,438.04	0.05	6.669	118	67.79	666
169 -- 180	724	28,421,243.80	9.47	9.958	179	97.49	653
229 -- 240	23	1,434,809.76	0.48	8.417	238	86.56	652
289 -- 300	2	226,728.92	0.08	9.224	299	97.92	684
349 -- 360	1,314	269,919,995.66	89.93	6.847	359	80.14	635
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Minimum: 118							
Maximum: 360							
Weighted Average: 341							

## Distribution by Combined Original LTV Ratios (%)

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
10.01 - 15.00	1	49,972.63	0.02	8.990	359	11.90	500
15.01 - 20.00	2	114,691.90	0.04	8.346	295	17.34	542
20.01 - 25.00	2	243,665.45	0.08	7.031	297	20.59	610
25.01 - 30.00	6	807,704.04	0.27	6.935	328	28.31	597
30.01 - 35.00	6	718,907.34	0.24	6.615	303	31.65	624
35.01 - 40.00	9	1,183,803.65	0.39	7.046	359	38.65	584
40.01 - 45.00	4	529,996.02	0.18	6.840	359	42.29	580
45.01 - 50.00	9	1,601,292.81	0.53	6.728	359	47.87	636
50.01 - 55.00	24	4,894,478.01	1.63	6.833	352	52.94	616
55.01 - 60.00	28	5,960,231.38	1.99	6.646	359	57.70	601
60.01 - 65.00	34	7,477,391.43	2.49	6.931	353	63.02	602
65.01 - 70.00	60	12,671,730.84	4.22	6.817	359	68.50	607
70.01 - 75.00	70	15,425,488.92	5.14	6.860	359	74.15	599
75.01 - 80.00	635	129,603,368.90	43.18	6.624	358	79.75	653
80.01 - 85.00	106	25,086,984.55	8.36	6.797	358	84.26	614
85.01 - 90.00	195	36,731,584.10	12.24	7.188	354	89.60	633
90.01 - 95.00	208	30,728,163.81	10.24	7.735	344	94.51	632
95.01 - 100.00	667	26,320,760.40	8.77	9.961	190	99.90	657
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Minimum: 11.90							
Maximum: 100.00							
Weighted Average: 81.82							

(1) References to loan-to-value ratios are references to combined loan-to-value ratios with respect to second lien mortgage loans.

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Statistical Calculation Pool - (Group I)

Distribution by Gross Margins (%)							
Range of GROSS MARGINS (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	889	53,373,412.79	17.78	8.589	259	88.67	648
3.501 - 4.000	1	87,000.00	0.03	7.750	359	100.00	802
4.001 - 4.500	52	9,656,978.48	3.22	6.868	359	82.34	628
4.501 - 5.000	13	2,710,926.24	0.90	5.805	359	80.04	682
5.001 - 5.500	129	28,856,934.26	9.61	6.201	359	74.54	645
5.501 - 6.000	189	43,685,552.18	14.55	6.366	359	78.90	640
6.001 - 6.500	305	65,622,652.56	21.86	6.698	359	79.58	636
6.501 - 7.000	219	47,546,313.56	15.84	7.039	359	82.27	635
7.001 - 7.500	133	25,983,220.14	8.66	7.524	359	83.26	626
7.501 - 8.000	120	19,858,708.51	6.62	7.819	359	83.79	615
8.001 - 8.500	10	1,497,726.67	0.50	8.317	359	89.63	621
8.501 - 9.000	5	947,019.47	0.32	8.512	358	87.14	607
9.001 - 9.500	1	323,771.32	0.11	7.750	359	90.00	604
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Non-Zero Minimum: 3.505							
Maximum: 9.500							
Non-Zero Weighted Average: 6.364							

Distribution by Minimum Mortgage Rates (%)							
Range of MINIMUM MORTGAGE RATES (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	889	53,373,412.79	17.78	8.589	259	88.67	648
<=5.000	3	766,224.25	0.26	4.817	359	80.00	652
5.001 - 5.500	29	5,791,271.77	1.93	5.427	359	76.71	678
5.501 - 6.000	164	40,064,623.14	13.35	5.859	359	77.08	658
6.001 - 6.500	243	53,324,463.56	17.77	6.332	359	79.35	647
6.501 - 7.000	302	66,244,676.48	22.07	6.808	359	81.22	636
7.001 - 7.500	165	32,814,518.80	10.93	7.291	359	81.64	637
7.501 - 8.000	141	25,942,679.71	8.64	7.799	359	82.32	606
8.001 - 8.500	62	12,147,449.74	4.05	8.270	359	82.05	582
8.501 - 9.000	44	6,563,269.37	2.19	8.775	359	84.90	576
9.001 - 9.500	16	2,359,771.57	0.79	9.286	359	84.31	578
9.501 - 10.000	7	557,918.22	0.19	9.718	358	73.41	554
11.501 - 12.000	1	199,936.78	0.07	11.550	359	61.35	501
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Non-Zero Minimum: 4.500							
Maximum: 11.550							
Non-Zero Weighted Average: 6.839							

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## Statistical Calculation Pool - (Group I)

Distribution by Maximum Mortgage Rates (%)							
Range of Maximum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	889	53,373,412.79	17.78	8.589	259	88.67	648
<= 11.000	1	270,198.38	0.09	4.500	359	80.00	586
11.001 - 11.500	3	727,596.89	0.24	6.091	358	80.00	678
11.501 - 12.000	29	5,791,271.77	1.93	5.427	359	76.71	678
12.001 - 12.500	163	39,806,623.14	13.26	5.859	359	77.03	658
12.501 - 13.000	243	53,378,719.75	17.78	6.327	359	79.31	647
13.001 - 13.500	301	66,006,569.40	21.99	6.807	359	81.21	636
13.501 - 14.000	167	33,256,369.69	11.08	7.287	359	81.75	637
14.001 - 14.500	140	25,762,802.34	8.58	7.798	359	82.43	606
14.501 - 15.000	61	11,896,501.17	3.96	8.258	359	81.64	579
15.001 - 15.500	44	6,650,797.19	2.22	8.769	359	85.29	578
15.501 - 16.000	16	2,351,681.89	0.78	9.245	359	86.96	579
16.001 - 16.500	7	492,824.28	0.16	9.683	357	70.96	538
16.501 - 17.000	1	184,910.72	0.06	9.590	359	50.68	563
18.001 - 18.500	1	199,936.78	0.07	11.550	359	61.35	501
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Non-Zero Minimum: 11.000							
Maximum: 18.050							
Non-Zero Weighted Average: 13.339							

Distribution by Initial Periodic Cap (%)							
Initial Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	889	53,373,412.79	17.78	8.589	259	88.67	648
1.000	12	1,908,643.35	0.64	7.223	359	81.73	620
1.500	33	5,411,185.40	1.80	6.938	359	83.07	636
1.525	1	140,556.40	0.05	7.725	359	95.00	620
2.000	1	131,298.26	0.04	7.350	358	67.44	676
3.000	1,127	238,407,888.13	79.43	6.832	359	80.25	635
6.500	3	777,231.85	0.26	7.156	359	84.17	645
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Non-Zero Minimum: 1.000							
Maximum: 6.500							
Non-Zero Weighted Average: 2.961							

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## Statistical Calculation Pool - (Group I)

## Distribution by Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	889	53,373,412.79	17.78	8.589	259	88.67	648
1.000	1,172	245,874,567.15	81.92	6.837	359	80.38	635
2.000	5	902,236.24	0.30	7.552	358	69.34	594
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Non-Zero Minimum: 1.000							
Maximum: 2.000							
Non-Zero Weighted Average: 1.004							

## Distribution by Next Rate Adjustment Dates

Next Rate Adjustment Dates	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	889	53,373,412.79	17.78	8.589	259	88.67	648
January 2006	1	239,920.20	0.08	7.200	358	90.00	684
February 2006	2	391,899.86	0.13	6.578	359	82.45	616
May 2007	3	422,931.14	0.14	8.014	356	82.23	546
June 2007	12	1,973,039.63	0.66	7.439	357	80.29	621
July 2007	154	31,858,071.72	10.61	6.997	358	83.97	641
August 2007	943	199,112,242.40	66.34	6.827	359	79.78	633
September 2007	2	396,400.00	0.13	6.011	360	66.64	693
July 2008	16	3,227,805.49	1.08	6.590	358	84.34	648
August 2008	44	9,154,492.95	3.05	6.513	359	78.68	639
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

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## Statistical Calculation Pool - (Group I)

## Distribution by Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
California	574	122,320,365.09	40.75	6.797	351	77.57	630
Maryland	116	18,090,776.90	6.03	7.216	338	84.48	650
Florida	154	18,002,271.40	6.00	7.601	335	85.19	650
Virginia	100	15,605,324.45	5.20	7.472	336	83.61	657
New York	74	15,512,937.13	5.17	6.859	349	83.82	632
New Jersey	66	12,787,636.14	4.26	6.979	347	82.36	633
Illinois	100	12,702,869.89	4.23	7.367	334	84.93	635
Washington	90	10,490,428.04	3.50	7.257	325	86.46	642
Arizona	78	8,804,001.76	2.93	7.474	327	84.87	674
Massachusetts	54	7,720,123.46	2.57	7.130	334	80.45	646
Texas	118	7,109,815.33	2.37	7.817	316	85.52	640
Connecticut	40	4,958,224.66	1.65	7.440	337	84.21	633
Georgia	44	4,271,394.49	1.42	7.777	334	87.97	629
Colorado	38	4,210,008.15	1.40	6.977	330	83.95	639
Nevada	33	3,710,266.73	1.24	7.346	325	84.60	677
Other	387	33,853,772.56	11.28	7.748	330	86.47	628
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

Number of States/District of Columbia Represented: 47

## Distribution by Occupancy

Occupancy	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Primary	1,890	274,042,130.77	91.30	7.131	341	81.56	632
Second Home	111	14,854,810.03	4.95	7.420	336	86.26	704
Investment	65	11,253,275.38	3.75	7.276	355	82.22	669
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

## Distribution by Property Type

Property Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Single Family Residence	1,475	206,587,187.62	68.83	7.188	341	81.66	631
Planned Unit Development	252	36,413,088.21	12.13	7.254	335	83.87	652
Condominium	230	31,803,594.02	10.60	7.029	338	82.59	651
2-4 Family	109	25,346,346.33	8.44	6.850	350	79.19	649
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

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Statistical Calculation Pool - (Group I)

Distribution by Loan Purpose							
Loan Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Refinance - Cashout	1,047	191,331,130.28	63.75	7.001	349	80.00	623
Purchase	955	98,016,207.72	32.66	7.468	325	85.31	667
Refinance - Rate Term	64	10,802,878.18	3.60	6.918	347	82.38	627
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

Distribution by Documentation Level							
Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Stated Documentation	865	136,647,181.78	45.53	7.192	342	79.89	651
Full Documentation	867	110,266,537.83	36.74	7.129	337	83.81	629
Limited Documentation	334	53,236,496.57	17.74	7.088	347	82.64	619
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

Distribution by Credit Score							
Credit Score	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
500 - 524	43	7,507,412.26	2.50	8.064	357	75.89	513
525 - 549	52	10,179,620.59	3.39	7.947	354	75.71	536
550 - 574	117	23,464,334.20	7.82	7.422	357	78.37	562
575 - 599	238	32,562,605.97	10.85	7.264	341	80.60	587
600 - 624	394	52,368,708.69	17.45	7.189	338	81.11	612
625 - 649	370	53,600,982.12	17.86	7.047	342	82.89	638
650 - 674	339	50,694,439.48	16.89	7.088	340	84.22	661
675 - 699	202	26,498,633.24	8.83	6.968	333	83.26	684
700 - 724	138	19,236,826.13	6.41	6.890	335	82.08	710
725 - 749	91	13,045,098.24	4.35	6.820	336	83.78	736
750 - 774	55	7,606,822.72	2.53	6.694	337	84.43	759
775 - 799	23	2,969,871.61	0.99	6.860	338	79.75	787
800 +	4	414,860.93	0.14	7.527	311	89.47	807
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Non-Zero Minimum: 500							
Maximum: 809							
Non-Zero Weighted Average: 637							

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## Statistical Calculation Pool - (Group I)

## Distribution by Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
0	826	106,042,672.80	35.33	7.399	333	84.38	640
12	52	8,504,895.76	2.83	7.140	350	81.54	644
24	1,044	164,386,956.00	54.77	7.011	346	80.74	634
36	144	21,215,691.62	7.07	6.994	342	77.51	641
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>
Non-Zero Minimum: 12							
Maximum: 36							
Non-Zero Weighted Average: 25							

## Distribution by Lien Position

LIEN POSITION	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1st Lien	1,339	272,762,657.50	90.88	6.852	357	80.06	635
2nd Lien	727	27,387,558.68	9.12	10.121	180	99.36	656
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

## Distribution by Interest Only Term

Interest Only Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
0	1,781	235,718,559.41	78.53	7.357	336	81.93	630
60	263	59,924,741.88	19.96	6.389	359	81.66	662
120	22	4,506,914.89	1.50	6.484	359	78.46	674
<b>Total:</b>	<b>2,066</b>	<b>300,150,216.18</b>	<b>100.00</b>	<b>7.150</b>	<b>341</b>	<b>81.82</b>	<b>637</b>

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Statistical Calculation Pool - (Group II)

Distribution by Product Type

Product Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed - 10 Year	8	501,118.42	0.06	6.895	118	72.85	669
Fixed - 15 Year	33	3,813,722.95	0.47	7.386	178	79.30	653
Fixed - 20 Year	11	1,137,196.83	0.14	8.156	238	85.72	645
Fixed - 25 Year	2	338,240.59	0.04	7.131	299	76.13	644
Fixed - 30 Year	201	39,786,250.28	4.91	6.963	359	76.54	647
Fixed 30 Year Amortization 15 Year Balloon	1,097	89,034,606.01	10.98	9.944	179	99.47	667
Fixed 40 Year Amortization 30 Year Balloon	38	10,451,130.61	1.29	6.790	359	81.17	640
ARM - 6 Month	6	2,087,053.42	0.26	7.007	359	79.77	607
ARM - 2 Year/6 Month	937	220,135,588.47	27.14	7.140	359	81.31	633
ARM - 3 Year/6 Month	46	10,608,265.01	1.31	6.789	359	79.79	639
ARM - 5 Year/6 Month	36	9,287,677.38	1.15	6.210	359	78.81	661
Interest Only ARM - 5 Year/6 Month	74	25,863,121.00	3.19	6.028	359	80.64	684
Interest Only ARM - 2 Year/6 Month	380	141,165,217.00	17.40	6.363	359	81.39	678
Interest Only ARM - 3 Year/6 Month	14	4,882,152.00	0.60	6.173	359	83.62	691
ARM - 2 Year/6 Month 40 Year Amortization 30 Year Balloon	694	238,273,469.41	29.38	6.819	359	80.96	634
ARM - 3 Year/6 Month 40 Year Amortization 30 Year Balloon	19	5,715,728.23	0.70	6.828	359	80.84	634
ARM - 5 Year/6 Month 40 Year Amortization 30 Year Balloon	27	7,994,190.49	0.99	6.299	359	82.23	664
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

Distribution by Gross Interest Rate

Range of Gross Interest Rate	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
4.000 - 4.499	1	460,000.00	0.06	4.390	358	86.79	689
4.500 - 4.999	6	2,537,287.80	0.31	4.968	359	80.53	684
5.000 - 5.499	42	16,698,206.72	2.06	5.289	357	78.53	683
5.500 - 5.999	343	118,080,651.01	14.56	5.807	357	79.83	672
6.000 - 6.499	423	135,028,202.01	16.65	6.264	358	79.98	656
6.500 - 6.999	737	214,802,273.73	26.48	6.760	358	80.87	650
7.000 - 7.499	341	92,933,586.76	11.46	7.247	358	81.13	637
7.500 - 7.999	375	93,083,289.80	11.48	7.744	356	82.07	633
8.000 - 8.499	163	26,133,070.25	3.22	8.251	312	87.46	614
8.500 - 8.999	213	28,177,194.25	3.47	8.779	290	90.49	614
9.000 - 9.499	88	10,441,249.60	1.29	9.224	285	89.26	609
9.500 - 9.999	406	33,889,377.68	4.18	9.800	201	97.64	657
10.000 - 10.499	102	7,667,262.82	0.95	10.234	186	98.82	646
10.500 - 10.999	290	24,733,732.63	3.05	10.754	180	99.12	646
11.000 - 11.499	34	2,473,176.33	0.30	11.223	184	99.23	634
11.500 - 11.999	43	2,841,118.77	0.35	11.660	179	98.93	635
12.000 - 12.499	2	81,534.74	0.01	12.000	196	72.83	614
12.500 - 12.999	14	1,013,513.20	0.12	12.576	179	99.53	615
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Minimum: 4.390							
Maximum: 12.875							
Weighted Average: 7.140							

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## Statistical Calculation Pool - (Group II)

## Distribution by Original Principal Balances (\$)

Range of Original Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1 - 25,000	20	405,889.37	0.05	10.359	182	93.48	633
25,001 - 50,000	221	8,998,737.35	1.11	9.735	212	93.84	650
50,001 - 75,000	424	26,766,843.43	3.30	9.531	216	94.05	651
75,001 - 100,000	447	39,082,221.00	4.82	9.205	230	93.11	651
100,001 - 125,000	333	37,428,563.65	4.61	8.442	268	89.03	645
125,001 - 150,000	214	29,374,754.40	3.62	7.852	303	86.15	639
150,001 - 175,000	179	28,897,266.53	3.56	7.466	331	82.80	637
175,001 - 200,000	186	34,964,873.03	4.31	7.320	340	81.54	636
200,001 - 225,000	162	34,577,762.58	4.26	6.924	355	80.20	643
225,001 - 250,000	145	34,449,432.15	4.25	6.910	359	79.78	643
250,001 - 275,000	106	27,770,430.87	3.42	6.824	358	79.87	638
275,001 - 300,000	128	36,707,370.72	4.53	6.777	359	81.47	642
300,001 - 325,000	110	34,411,386.65	4.24	6.659	359	80.14	661
325,001 - 350,000	83	27,967,132.68	3.45	6.716	359	79.55	654
350,001 - 375,000	123	44,825,899.02	5.53	6.675	359	80.80	646
375,001 - 400,000	142	55,297,890.18	6.82	6.550	359	81.93	660
400,001 - 425,000	95	39,235,599.30	4.84	6.661	355	81.55	647
425,001 - 450,000	92	40,257,988.73	4.96	6.821	359	81.97	639
450,001 - 475,000	77	35,695,005.21	4.40	6.827	359	82.06	653
475,001 - 500,000	84	40,963,789.93	5.05	6.596	359	80.28	662
500,001 - 750,000	226	131,926,225.23	16.27	6.702	359	81.95	653
750,001 - 1,000,000	26	21,069,666.09	2.60	6.556	359	81.09	653
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Minimum: 15,000							
Maximum: 960,000							
Average: 224,009							

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Statistical Calculation Pool - (Group II)

Distribution by Cut-off Date Principal Balances (\$)

Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1 - 25,000	20	405,889.37	0.05	10.359	182	93.48	633
25,001 - 50,000	221	8,998,737.35	1.11	9.735	212	93.84	650
50,001 - 75,000	424	26,766,843.43	3.30	9.531	216	94.05	651
75,001 - 100,000	447	39,082,221.00	4.82	9.205	230	93.11	651
100,001 - 125,000	334	37,553,489.60	4.63	8.440	269	89.04	645
125,001 - 150,000	213	29,249,828.45	3.61	7.852	303	86.14	639
150,001 - 175,000	179	28,897,266.53	3.56	7.466	331	82.80	637
175,001 - 200,000	186	34,964,873.03	4.31	7.320	340	81.54	636
200,001 - 225,000	162	34,577,762.58	4.26	6.924	355	80.20	643
225,001 - 250,000	145	34,449,432.15	4.25	6.910	359	79.78	643
250,001 - 275,000	106	27,770,430.87	3.42	6.824	358	79.87	638
275,001 - 300,000	128	36,707,370.72	4.53	6.777	359	81.47	642
300,001 - 325,000	110	34,411,386.65	4.24	6.659	359	80.14	661
325,001 - 350,000	84	28,316,877.96	3.49	6.703	359	79.75	655
350,001 - 375,000	122	44,476,153.74	5.48	6.684	359	80.69	646
375,001 - 400,000	142	55,297,890.18	6.82	6.550	359	81.93	660
400,001 - 425,000	95	39,235,599.30	4.84	6.661	355	81.55	647
425,001 - 450,000	92	40,257,988.73	4.96	6.821	359	81.97	639
450,001 - 475,000	78	36,169,885.71	4.46	6.842	359	82.17	652
475,001 - 500,000	83	40,488,909.43	4.99	6.580	359	80.17	663
500,001 - 750,000	226	131,926,225.23	16.27	6.702	359	81.95	653
750,001 - 1,000,000	26	21,069,666.09	2.60	6.556	359	81.09	653
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Minimum: 14,987							
Maximum: 960,000							
Average: 223,868							

Distribution by Stated Original Term (months)

Stated Original Term (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
120	8	501,118.42	0.06	6.895	118	72.85	669
180	1,130	92,848,328.96	11.45	9.839	179	98.65	667
240	11	1,137,196.83	0.14	8.156	238	85.72	645
300	2	338,240.59	0.04	7.131	299	76.13	644
360	2,472	716,249,843.30	88.31	6.789	359	80.88	646
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Minimum: 120							
Maximum: 360							
Weighted Average: 339							

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## Statistical Calculation Pool - (Group II)

## Distribution by Stated Remaining Terms (months)

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
109 - 120	8	501,118.42	0.06	6.895	118	72.85	669
169 - 180	1,130	92,848,328.96	11.45	9.839	179	98.65	667
229 - 240	11	1,137,196.83	0.14	8.156	238	85.72	645
289 - 300	2	338,240.59	0.04	7.131	299	76.13	644
349 - 360	2,472	716,249,843.30	88.31	6.789	359	80.88	646
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Minimum: 117							
Maximum: 360							
Weighted Average: 338							

## Distribution by Combined Original LTV Ratios (%)

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
<= 10.00	2	65,698.39	0.01	9.188	200	8.87	724
15.01 - 20.00	1	54,946.13	0.01	9.540	358	16.42	516
20.01 - 25.00	1	69,890.46	0.01	7.250	358	25.00	607
25.01 - 30.00	4	348,431.56	0.04	6.587	358	27.44	635
30.01 - 35.00	4	705,312.82	0.09	6.560	359	32.73	603
35.01 - 40.00	3	519,018.59	0.06	6.284	358	38.26	614
40.01 - 45.00	4	590,988.46	0.07	6.736	343	42.01	652
45.01 - 50.00	14	1,656,010.58	0.20	6.967	358	47.85	611
50.01 - 55.00	13	2,886,631.88	0.36	7.120	356	53.44	597
55.01 - 60.00	25	5,613,679.49	0.69	6.635	352	58.04	632
60.01 - 65.00	40	8,753,622.21	1.08	6.820	354	63.00	620
65.01 - 70.00	73	17,835,020.46	2.20	6.824	353	68.47	609
70.01 - 75.00	138	40,631,045.56	5.01	6.944	355	73.92	616
75.01 - 80.00	1,600	463,291,542.07	57.12	6.628	358	79.88	659
80.01 - 85.00	189	50,758,014.93	6.26	7.183	356	84.20	609
85.01 - 90.00	315	90,196,247.79	11.12	7.114	354	89.55	636
90.01 - 95.00	175	42,395,337.85	5.23	7.719	340	94.55	636
95.01 - 100.00	1,022	84,703,288.87	10.44	9.898	182	99.93	668
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Minimum: 7.50							
Maximum: 100.00							
Weighted Average: 82.91							

(1) References to loan-to-value ratios are references to combined loan-to-value ratios with respect to second lien mortgage loans.

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Statistical Calculation Pool - (Group II)

Distribution by Gross Margins (%)							
Range of GROSS MARGINS (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,390	145,062,265.69	17.89	8.801	242	91.08	659
<= 3.500	1	460,000.00	0.06	4.390	358	86.79	689
3.501 - 4.000	2	778,550.54	0.10	6.911	359	78.31	707
4.001 - 4.500	59	13,249,448.42	1.63	6.862	359	82.29	645
4.501 - 5.000	30	9,916,083.27	1.22	5.515	359	79.38	688
5.001 - 5.500	256	87,199,316.11	10.75	6.221	359	80.04	661
5.501 - 6.000	391	124,664,172.07	15.37	6.345	359	79.52	653
6.001 - 6.500	543	167,723,973.76	20.68	6.645	359	80.68	649
6.501 - 7.000	491	143,263,316.18	17.66	6.978	359	81.39	645
7.001 - 7.500	246	66,071,483.15	8.15	7.480	359	83.07	626
7.501 - 8.000	197	48,852,777.45	6.02	7.889	359	85.31	622
8.001 - 8.500	9	1,853,749.51	0.23	8.620	359	82.66	582
8.501 - 9.000	6	1,574,059.25	0.19	9.043	358	81.40	549
9.001 - 9.500	1	171,742.83	0.02	9.475	357	80.00	550
9.501 - 10.000	1	233,789.87	0.03	9.950	358	90.00	515
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Non-Zero Minimum: 3.390							
Maximum: 10.000							
Non-Zero Weighted Average: 6.365							

Distribution by Minimum Mortgage Rates (%)							
Range of MINIMUM MORTGAGE RATES (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,390	145,062,265.69	17.89	8.801	242	91.08	659
<=5.000	7	2,569,501.30	0.32	4.996	359	81.74	682
5.001 - 5.500	71	27,964,428.49	3.45	5.375	359	79.10	683
5.501 - 6.000	312	109,229,658.88	13.47	5.865	359	80.44	669
6.001 - 6.500	460	146,595,441.77	18.07	6.330	359	80.26	655
6.501 - 7.000	578	171,498,893.42	21.14	6.813	359	81.27	650
7.001 - 7.500	333	92,593,004.21	11.42	7.293	359	81.35	636
7.501 - 8.000	273	73,849,355.16	9.11	7.784	359	82.33	631
8.001 - 8.500	79	18,127,629.11	2.24	8.295	359	83.16	574
8.501 - 9.000	69	14,559,009.03	1.80	8.813	359	85.72	568
9.001 - 9.500	32	6,073,292.55	0.75	9.295	359	82.36	564
9.501 - 10.000	15	2,759,561.82	0.34	9.825	358	86.46	536
10.001 - 10.500	1	49,978.47	0.01	10.125	359	92.59	546
10.501 - 11.000	1	45,882.15	0.01	10.600	359	85.00	532
11.001 - 11.500	1	47,371.23	0.01	11.025	358	95.00	558
11.501 - 12.000	1	49,454.82	0.01	9.875	358	90.00	533
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Non-Zero Minimum: 2.750							
Maximum: 12.000							
Non-Zero Weighted Average: 6.775							

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Statistical Calculation Pool - (Group II)

DISTRIBUTION BY Maximum Mortgage Rates (%)							
Range of Maximum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,390	145,062,265.69	17.89	8.801	242	91.08	659
<= 11.000	1	460,000.00	0.06	4.390	358	86.79	689
11.001 - 11.500	5	2,010,722.43	0.25	4.963	359	80.67	685
11.501 - 12.000	71	27,964,428.49	3.45	5.375	359	79.10	683
12.001 - 12.500	310	108,710,380.53	13.40	5.855	359	80.44	669
12.501 - 13.000	459	146,566,122.15	18.07	6.331	359	80.27	656
13.001 - 13.500	577	170,885,596.89	21.07	6.809	359	81.29	649
13.501 - 14.000	330	92,485,923.90	11.40	7.292	359	81.35	635
14.001 - 14.500	278	74,638,222.87	9.20	7.782	359	82.31	632
14.501 - 15.000	77	17,849,370.90	2.20	8.297	359	83.38	574
15.001 - 15.500	71	15,081,940.51	1.86	8.779	359	84.98	568
15.501 - 16.000	34	5,932,974.39	0.73	9.250	359	82.33	562
16.001 - 16.500	15	3,079,985.04	0.38	9.766	358	86.18	542
16.501 - 17.000	2	203,562.46	0.03	9.982	357	88.84	588
17.001 - 17.500	2	95,860.62	0.01	10.352	359	88.96	539
17.501 - 18.000	1	47,371.23	0.01	11.025	358	95.00	558
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

Non-Zero Minimum: 10.890  
 Maximum: 17.525  
 Non-Zero Weighted Average: 13.280

Distribution by Initial Periodic Cap (%)							
Initial Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,390	145,062,265.69	17.89	8.801	242	91.08	659
1.000	18	4,019,336.59	0.50	7.117	358	80.85	606
1.405	1	139,870.33	0.02	6.375	359	80.00	631
1.500	68	16,992,821.14	2.10	7.028	358	80.46	630
3.000	2,071	618,697,073.33	76.28	6.800	359	81.17	646
3.090	1	144,941.33	0.02	6.785	359	69.71	575
5.000	73	25,483,107.20	3.14	6.021	359	80.66	684
6.500	1	535,312.49	0.07	7.299	359	90.00	659
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

Non-Zero Minimum: 1.000  
 Maximum: 6.500  
 Non-Zero Weighted Average: 3.029

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## Statistical Calculation Pool - (Group II)

## Distribution by Subsequent Periodic Cap (%)

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,390	145,062,265.69	17.89	8.801	242	91.08	659
1.000	2,217	662,610,837.09	81.70	6.773	359	81.16	647
1.500	1	528,285.67	0.07	6.500	358	75.00	649
2.000	15	2,873,339.65	0.35	8.113	358	75.87	606
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Non-Zero Minimum: 1.000							
Maximum: 2.000							
Non-Zero Weighted Average: 1.005							

## Distribution by Next Rate Adjustment Dates

Next Rate Adjustment Dates	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,390	145,062,265.69	17.89	8.801	242	91.08	659
January 2006	2	494,169.54	0.06	7.027	358	59.08	604
February 2006	4	1,592,883.88	0.20	7.001	359	86.19	608
April 2007	2	135,002.36	0.02	8.726	355	60.09	561
May 2007	3	1,212,605.75	0.15	7.233	356	80.00	698
June 2007	22	4,280,728.39	0.53	7.468	357	75.99	614
July 2007	496	131,709,741.22	16.24	6.991	358	80.68	636
August 2007	1,486	461,642,797.16	56.92	6.774	359	81.38	647
September 2007	2	593,400.00	0.07	8.015	360	85.09	634
April 2008	1	98,023.63	0.01	7.410	355	80.00	610
July 2008	18	4,666,802.62	0.58	6.715	358	81.40	660
August 2008	60	16,441,318.99	2.03	6.637	359	80.83	647
May 2010	1	199,950.00	0.02	6.990	356	82.62	647
June 2010	2	436,496.44	0.05	5.829	357	67.89	716
July 2010	31	8,772,434.12	1.08	6.274	358	77.45	676
August 2010	103	33,736,108.31	4.16	6.075	359	81.49	675
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

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## Statistical Calculation Pool - (Group II)

## Distribution by Geographic Distribution of Mortgaged Properties

Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
California	1,533	418,106,612.42	51.55	7.041	335	83.19	656
New York	218	54,844,264.34	6.76	7.125	338	82.65	649
Florida	260	45,916,161.72	5.66	7.480	341	82.57	643
Maryland	167	34,775,286.59	4.29	7.245	344	83.12	626
Virginia	149	34,472,488.47	4.25	7.394	333	82.71	655
New Jersey	128	31,818,601.76	3.92	7.233	345	80.31	640
Washington	130	25,963,228.03	3.20	6.930	342	84.00	645
Texas	179	18,867,928.31	2.33	7.393	337	82.73	634
Arizona	103	18,827,126.45	2.32	7.243	345	81.50	634
Nevada	85	18,067,423.08	2.23	7.148	341	82.30	640
Massachusetts	71	17,042,258.33	2.10	6.897	343	82.76	647
Illinois	88	14,922,516.64	1.84	7.235	339	84.29	643
Connecticut	45	10,372,225.34	1.28	6.992	343	81.97	629
Pennsylvania	52	6,976,941.82	0.86	7.241	344	82.56	635
Colorado	28	5,252,553.34	0.65	7.249	348	86.11	617
Other	387	54,849,111.46	6.76	7.379	341	82.67	634
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

Number of States/District of Columbia Represented: 47

## Distribution by Occupancy

Occupancy	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Primary	3,495	781,069,899.55	96.30	7.139	337	82.89	647
Second Home	58	15,806,583.24	1.95	7.010	342	84.07	695
Investment	70	14,198,245.31	1.75	7.353	357	82.89	668
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

## Distribution by Property Type

Property Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Single Family Residence	2,559	566,987,009.86	69.91	7.126	338	82.91	646
Planned Unit Development	538	128,496,017.39	15.84	7.204	338	83.21	648
Condominium	329	62,148,669.21	7.66	7.105	336	83.10	660
2-4 Family	197	53,443,031.64	6.59	7.181	339	82.05	666
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

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Statistical Calculation Pool - (Group II)

Distribution by Loan Purpose

Loan Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Purchase	2,400	490,762,212.48	60.51	7.211	331	83.86	664
Refinance - Cashout	1,129	296,500,022.61	36.56	7.025	348	81.49	626
Refinance - Rate Term	94	23,812,493.01	2.94	7.112	344	81.20	616
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

Distribution by Documentation Level

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
Stated Documentation	1,742	407,356,508.37	50.22	7.314	335	82.52	664
Full Documentation	1,408	275,587,452.96	33.98	7.010	342	83.16	628
Limited Documentation	473	128,130,766.77	15.80	6.868	339	83.63	643
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

Distribution by Credit Score

Credit Score	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
500 - 524	93	17,957,998.70	2.21	8.276	355	76.04	514
525 - 549	78	17,097,867.93	2.11	8.108	355	80.72	536
550 - 574	152	37,575,882.62	4.63	7.633	357	82.91	561
575 - 599	316	62,813,765.59	7.74	7.271	347	82.57	588
600 - 624	643	141,755,091.01	17.48	7.192	341	82.21	611
625 - 649	636	142,083,585.94	17.52	7.106	335	83.03	637
650 - 674	608	142,661,967.65	17.59	7.064	334	83.93	661
675 - 699	427	96,408,110.34	11.89	6.959	333	83.54	686
700 - 724	331	74,397,369.49	9.17	6.893	331	82.87	712
725 - 749	180	42,050,957.11	5.18	6.887	332	84.26	736
750 - 774	93	21,207,680.81	2.61	6.937	333	83.38	760
775 - 799	52	12,196,177.43	1.50	6.814	328	82.71	785
800 +	14	2,868,273.48	0.35	6.942	331	83.12	805
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Non-Zero Minimum: 500							
Maximum: 808							
Non-Zero Weighted Average: 649							

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## Statistical Calculation Pool - (Group II)

## Distribution by Prepayment Penalty Term

Prepayment Penalty Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
0	1,320	281,072,376.36	34.65	7.452	334	83.60	651
12	142	39,976,416.66	4.93	7.066	341	81.72	655
24	1,860	426,881,665.33	52.63	7.002	340	82.99	645
36	301	63,144,269.75	7.79	6.732	342	80.11	660
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>
Non-Zero Minimum: 12							
Maximum: 36							
Non-Zero Weighted Average: 25							

## Distribution by Lien Position

LIEN POSITION	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
1st Lien	2,513	720,943,107.90	88.89	6.789	358	80.84	646
2nd Lien	1,110	90,131,620.20	11.11	9.946	179	99.47	667
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

## Distribution by Interest Only Term

Interest Only Term	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Weighted Average Gross Interest Rate (%)	Weighted Average Remaining Term (months)	Weighted Average Original LTV (%)	Weighted Average FICO Score
0	3,155	639,164,238.10	78.80	7.364	332	83.34	640
60	437	161,343,840.00	19.89	6.305	359	81.44	681
120	31	10,566,650.00	1.30	6.346	359	79.82	664
<b>Total:</b>	<b>3,623</b>	<b>811,074,728.10</b>	<b>100.00</b>	<b>7.140</b>	<b>338</b>	<b>82.91</b>	<b>649</b>

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