

91-553

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934  
READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: SECURITIES AND EXCHANGE COMMISSION RECEIVED

Pacific Exchange, Inc. AUG 2 2005

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

IShares Trust DIVISION OF MARKET REGULATION

3. Class of New Derivative Securities Product:

Exchange Traded Fund - Investment Company Units

4. Name of Underlying Instrument:

IShares Russell Microcap Index Fund

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

Not applicable. 05086016

6. Ticker Symbol(s) of New Derivative Securities Product:

IWC

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

NYSE PROCESSED

8. Settlement Methodology of New Derivative Securities Product:

Regular way trades settle on T+3/Book entry only held in DTC. SEP 15 2005  
THOMSON FINANCIAL

9. Position Limits of New Derivative Securities Product (if applicable):

Not applicable.

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Alden Adkins

Title:

S.V.P. Regulation

Telephone Number:

(415) 393-4037

Manual Signature of Official Responsible for Form:

*[Signature]* Securities Exchange Act of 1934

08/26/05 19b-4

19b-4(e)

SEC 2449 (1/99) Availability: AUGUST 31, 2005



**VIA FEDERAL EXPRESS**

SECURITIES AND EXCHANGE COMMISSION  
RECEIVED

August 30, 2005

AUG 31 2005

Ms. Gail Fortson  
Division of Market Regulation  
Securities and Exchange Commission  
Station Place - Building I  
100 F Street, N.E.  
Washington, DC 20002

DIVISION OF MARKET REGULATION

Re: **Form 19b-4(e)**

Dear Ms. Fortson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and rule 19b-4 thereunder, please find one original and nine copies of Form 19b-4(e) with respect to index-linked exchangeable notes.

If you have any questions or concerns, please do not hesitate to call me at (415) 393-4084.

Sincerely,

Steven Matlin

Enclosures

cc: Janet Angstadt (ARCA)  
Lisa Derner (PCX)  
Office of the Corporate Secretary (PCX, PCXE)

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Effective Date	August 31, 2005