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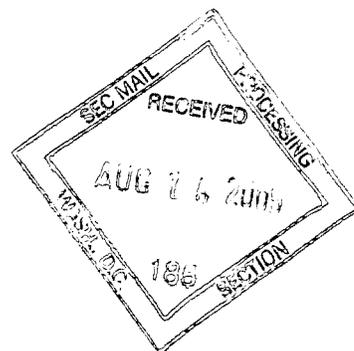
Deutsche Alt-A Securities, Inc.
Exact Name of Registrant as Specified in Charter

0001199474
Registrant CIK Number

Form 8-K, August 11, 2005, Series 2005-4
Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

333-100676
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)



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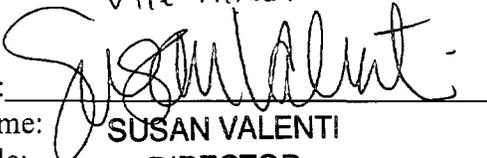
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

DEUTSCHE ALT-A SECURITIES, INC.

By: 
Name: Marina Tikhin
Title: Vice President

By: 
Name: SUSAN VALENTI
Title: DIRECTOR

Dated: August 12, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

The following is a Preliminary Term Sheet. All terms and statements are subject to change.

PRELIMINARY TERM SHEET

Deutsche Alt-A Securities, Inc.

[\$558,655,824]
(Approximate)

**Mortgage Loan Trust
Series 2005-4**

Deutsche Alt-A Securities, Inc.
(Depositor)

Deutsche Bank



August 11, 2005

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Although the information contained in the material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.



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An investor or potential investor in the certificates (and each employee, representative, or other agent of such person or entity) may disclose to any and all persons, without limitation, the tax treatment and tax structure of the transaction (as defined in United States Treasury Regulation Section 1.6011-4) and all related materials of any kind, including opinions or other tax analyses, that are provided to such person or entity. However, such person or entity may not disclose any other information relating to this transaction unless such information is related to such tax treatment and tax structure.

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PRELIMINARY TERM SHEET DATED: August 11, 2005

Deutsche Alt-A Securities, Inc.
Mortgage Loan Trust, Series 2005-4

\$[558,655,824] (Approximate)

Subject to a variance

All Terms and Conditions are subject to change

Structure Overview⁽¹⁾

Class	Approximate Size (\$)	Type	WAL (yrs) to Maturity	Pass-Through Rate	Expected Ratings (2 out of 3)
II-A-1	[184,384,280]	Fixed	0.90	4.89% ⁽⁶⁾	Aaa/AAA
II-A-2	[91,061,878]	Fixed	2.05	5.25% ⁽⁶⁾	Aaa/AAA
II-A-3	[89,342,156]	Fixed	3.10	5.30% ⁽⁶⁾	Aaa/AAA
II-A-4	[81,716,501]	Fixed	5.00	5.52% ⁽⁶⁾	Aaa/AAA
II-A-5	[56,285,424]	Fixed	9.54	5.96% ⁽⁶⁾	Aaa/AAA
II-A-6	[54,189,614]	Fixed / NAS	6.52	5.45% ⁽⁶⁾	Aaa/AAA
II-A-7	[1,675,967]	Fixed / NAS / Support	6.52	5.45% ⁽⁶⁾	Aaa/AAA
II-A-X1	NA ⁽²⁾	Floating IO	3.65	⁽³⁾	Aaa/AAA
II-A-X2	NA ⁽⁴⁾	Floating IO	3.47	⁽⁵⁾	Aaa/AAA
TOTAL	\$[558,655,824]				

(1) The Structure is preliminary and subject to change

(2) The Class II-A-X1 Certificates will be interest-only certificates and will bear interest based on a notional balance which will be equal to the balance of the Group II Senior Certificates, which is initially equal to \$[558,655,824].

(3) The Pass-Through Rate for the Class II-A-X1 Certificates will be a variable rate equal to (i) the lesser of (a) [6.00%] per annum and (b) the Net Rate for Group II Mortgage Loans minus (ii) the weighted average Pass-Through Rate for the Group II Senior Certificates.

(4) The Class II-A-X2 Certificates will be interest-only certificates and will bear interest based on a notional balance which will be equal to the balance of the Group II Mortgage Loans, which is initially equal to \$[600,705,187].

(5) The Pass-Through Rate for the Class II-A-X2 Certificates will be a variable rate equal to the greater of (i) the Net Rate for the Group II Mortgage Loans minus [6.00%] per annum and (ii) 0.00%.

(6) The Pass-Through Rate for all Group II Senior Certificates will equal to the Pass-Through Rates specified above subject to the Net Rate for Group II mortgage loans.

Transaction Overview

Certificates:	<input type="checkbox"/> The Class II-A-1, Class II-A-2, Class II-A-3, Class II-A-4, Class II-A-5, Class II-A-6, Class II-A-7 Class II-A-X1, and Class II-A-X2 Certificates (together, the "Group II Senior Certificates"), the Class M Certificates (the "Mezzanine Certificates") and the Class B-1, Class B-2, Class B-3, Class B-4 and Class B-5 Certificates (together, the "Class B Certificates" and together with the Mezzanine Certificates, the "Subordinate Certificates").
Pricing Speed:	<input type="checkbox"/> Group II: 100% PPC (100% PPC is 8% CPR growing to 24% CPR over 12 months).
Depositor:	<input type="checkbox"/> Deutsche Alt-A Securities, Inc.
Master Servicer and Securities Administrator:	<input type="checkbox"/> Wells Fargo Bank, National Association
Trustee:	<input type="checkbox"/> HSBC Bank USA, National Association
Credit Risk Manager:	<input type="checkbox"/> The Murrayhill Company
Cut-off Date:	<input type="checkbox"/> August 1, 2005
Closing Date:	<input type="checkbox"/> August 30, 2005
Investor Closing Date:	<input type="checkbox"/> August 31, 2005
Legal Structure:	<input type="checkbox"/> REMIC
Optional Call:	<input type="checkbox"/> 5% Cleanup Call
Distribution Dates:	<input type="checkbox"/> 25 th of each month, or next business day, commencing September 26, 2005

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Although the information contained in the material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.

Transaction Overview

- Collateral:** The Group II Mortgage Loans will consist of 30 year fixed rate mortgage loans with an expected aggregate principal balance of \$[600,705,187] as of the Cut-off Date subject to a 5% variance. The Group II Senior Certificates will be entitled to payments from amounts received or advanced in respect of the Group II Mortgage Loans. The Subordinate Certificates will be entitled to payments from amounts received or advanced in respect of all of the mortgage loans included in the trust fund.
- Prefunding Account** On the Closing Date, it is estimated that up to approximately \$[150,176,300] (25% of the expected Group II Mortgage Loans) will be deposited into a segregated account referred to as the prefunding account (the "Prefunding Account"). The amount deposited in the Prefunding Account will be used solely to purchase certain of the Group II Mortgage Loans after the Closing Date for a period of three months after the Closing Date (the "Prefunding Period"). If any amounts are left in the Prefunding Account following the Prefunding Period in respect of a loan group, the holders of the related Class A Certificates, as applicable, will receive that amount as a principal payment on the applicable distribution date.
- Credit Enhancement:** Credit Enhancement for the Group II Senior Certificates and the Subordinate Certificates will be provided by a senior/subordinate shifting interest structure. Subordination is expected to be [7.00]% +/- 0.50% with respect to the Group II Senior Certificates.
- ERISA:** The Group II Senior Certificates are expected to be ERISA eligible. Prospective investors should review with legal advisors as to whether the purchase and holding of the Group II Senior Certificates could give rise to a transaction prohibited or not otherwise permissible under ERISA, the code or other similar laws.
- Cashflow Description:** Distributions on the Group II Senior Certificates and the Subordinate Certificates will be made on the 25th day of each month (or next business day). The payments to the Group II Senior Certificates, to the extent of the available funds from the Group II Mortgage Loans, will be made according to the following priority:
- Group II Available Funds:
 1. Payments of interest, pro rata, to the Group II Senior Certificates.
 2. Payments of principal to the Class II-A-6 and Class II-A-7 Certificates, pro-rata, up to an amount equal to the Class II-A-6 and Class II-A-7 Priority Amount.
 3. Payments of principal, sequentially, to the Class II-A-1, Class II-A-2, Class II-A-3, Class II-A-4 and Class II-A-5 Certificates, in that order, until reduced to zero.
 4. Payments of principal to the Class II-A-6 and Class II-A-7 Certificates, pro-rata, without regard to the Class II-A-6 and Class II-A-7 Priority Amount, until reduced to zero.
- Shift Percentage:** The Shift Percentage is equal to 0% for the first 3 years following the Closing Date, 45% for the fourth and fifth year following the Closing Date, 80% in the sixth year following the Closing Date, 100% in the seventh, eighth and ninth year following the Closing Date, and 300% for any year thereafter
- Class II-A-6 and Class II-A-7 Priority Amount:** The Class II-A-6 and Class II-A-7 Priority Amount will equal the product of (i) the senior principal distribution amount allocable to the Group II Senior Certificates, (ii) the Class II-A-6 and Class II-A-7 Priority Percentage and (iii) the Shift Percentage. The "Class II-A-6 and Class II-A-7 Priority Percentage" is the percentage equivalent of a fraction, the numerator of which is the certificate principal balance of the Class II-A-6 and Class II-A-7 Certificates and the denominator of which is the aggregate certificate principal balance of the Group II Senior Certificates.

Transaction Overview (Cont.)

- Shifting Interest:**
- The Group II Senior Certificates will be entitled to receive 100% of the prepayments on the Group II Mortgage Loans on any Distribution Date during the first [five] years following the Closing Date (the "Senior Prepayment Percentage"). Thereafter, the Senior Prepayment Percentage can be reduced to the related Senior Percentage plus 70%, 60%, 40%, 20% and 0% of the related Subordinate Percentage over the next five years provided that (i) the principal balance of the Group II Mortgage Loans 60 days or more delinquent, averaged over the preceding 6 month period, as a percentage of aggregate certificate principal balance of the Subordinate Certificates does not exceed 50% and (ii) cumulative realized losses incurred on the Group II Mortgage Loans do not exceed 30%, 35%, 40%, 45% or 50% for each test date.
 - Notwithstanding the foregoing, if after 3 years the current Subordinate Percentage is equal to two times the initial Subordinate Percentage and (i) the aggregate principal balance of the Mortgage Loans 60 days or more delinquent, averaged over the last 6 months, as a percentage of the Aggregate Subordinate Amount does not exceed 50% and (ii) cumulative realized losses for the Mortgage Loans do not exceed (a) on or prior to [August 2008], 20% or (b) after [August 2008], 30%, then prepayments will be allocated among all certificates on a pro rata basis.
 - If doubling occurs prior to the third anniversary and the above delinquency and loss tests are met, then 50% of the Subordinate Prepayment Percentage can be allocated to the Subordinate Certificates.
- Senior Percentage:**
- With respect to any Distribution Date, will equal the percentage equivalent of a fraction, the numerator of which is the aggregate certificate principal balance of the Group II Senior Certificates immediately prior to that Distribution Date, and the denominator of which is the aggregate principal balance of the Group II Mortgage Loans as of the first day of the related Due Period.
- Subordinate Percentage:**
- For any Distribution Date will be 100% minus the related Senior Percentage.
- Allocation of Losses:**
- Realized Losses on the Group II Mortgage Loans will be allocated to the most junior class of certificates outstanding beginning with the Class B-5 Certificates, until the certificate principal balance of the Subordinate Certificates and Mezzanine Certificates has been reduced to zero. Thereafter, Realized Losses on the Group II Mortgage Loans will be allocated pro rata to the Group II Senior Certificates (other than the Class II-A-X1 Certificates and Class II-A-X2 Certificates); provided, however, that any Realized Losses on the Group II Mortgage Loans that would otherwise be allocated to the Class II-A-6 Certificates will be allocated instead to the Class II-A-7 Certificates, until its Certificate Balance is reduced to zero.



DESCRIPTION OF THE GROUP II COLLATERAL

SUMMARY OF THE GROUP II MORTGAGE LOANS*

Aggregate Principle Balance	[\$600,705,187]	+/- 5%
Average Principal Balance	\$234,983	+/- 10%
Weighted Average Gross Coupon	6.557%	+/- 10 bps
Weighted Average Remaining Term	358 months	+/- 2 months
Single Family Detached / PUD	73.03%	+/- 5%
State Concentration	29% CA	
Weighted Average Original LTV	75.64%	+/- 5%
Weighted Average FICO	714	+/- 10
Interest Only Loans	28.8%	+/- 5%
Prepayment Penalties	46.08%	+/- 5%
Percent Conforming Balance	58.97%	+/- 5%
Full/Stated Docs	82.85%	+/- 10%
Non Owner Occupied	27.36%	+/- 10%
Originators +/-		
Greenpoint	45%	
Impac	30%	
Mortgage IT	6%	

* Expected as of the Cut-off Date.



FOR ADDITIONAL INFORMATION PLEASE CALL:

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