

FORM D

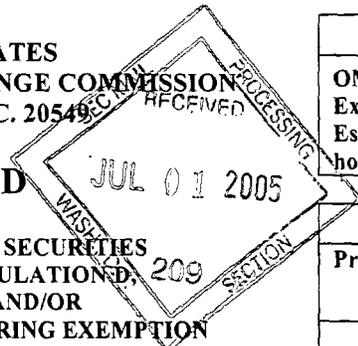
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

1329113

OMB APPROVAL OMB Number: 3235-0076 Expires: May 31, 2005 Estimated average burden hours per response16

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION



SEC USE ONLY Prefix Serial DATE RECEIVED

Name or Offering () check if this is an amendment and name has changed, and indicate change.)

Tenant in common interests in Chesapeake Park Plaza

Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE

Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer:

Name of Issuer: () check if this is an amendment and name has changed, and indicate change.)

ARI - Chesapeake Park Plaza, LLC

Address of Executive Offices (Number and Street, City, State, Zip Code) 27432 Calle Arroyo, San Juan Capistrano, CA 92675

Telephone number (including area code) 949-481-6738

Address of Principal Business Operations (Number and Street, City, State, Zip Code)

Telephone Number (Including Area Code)

(if different from Executive Offices)

Brief Description of Business: Acquire and operate an interest in Chesapeake Park Plaza, an office development located in San Diego, California, and offer and sell tenant in common interests in such property.

Type of Business Organization

corporation limited partnership, already formed other (please specify): limited liability company, already formed business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month 0 4 Year 0 5 Actual Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:

CN for Canada: FN for other foreign jurisdiction) D E



PROCESSED

JUL 21 2005

THOMSON FINANCIAL

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et. seq. or 15 U.S.C. 77d(6). When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by the United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington D.C. 20549.

Copies Required: Five (5) Copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Argus Realty Investors, LP

Business or Residence Address (Number and Street, City, State, Zip Code)

27432 Calle Arroyo, San Juan Capistrano, CA 92675

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Gee, Richard

Business or Residence Address (Number and Street, City, State, Zip Code)

27432 Calle Arroyo, San Juan Capistrano, CA 92675

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Snodgrass, Timothy E.

Business or Residence Address (Number and Street, City, State, Zip Code)

27432 Calle Arroyo, San Juan Capistrano, CA 92675

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual? **\$280,000**
 (Issuer reserves the right to sell fractional tenant in common interests.) Yes No

3. Does the offering permit joint ownership of a single unit?

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)
Leurck, David

Business or Residence Address (Number and Street, City, State, Zip Code)
**3805 Edwards Rd., Suite 130
 Cincinnati, OH 45209**

Name of Associated Broker or Dealer
LanTrust Securities Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States
 [AL] [AK] [AZ] [AR] [CA]**XX** [CO] [CT]**XX** [DE] [DC] [FL] [GA] [HI] [ID]
 [IL] [IN]**XX** [IA] [KS] [KY]**XX** [LA]**XX** [ME] [MD] [MA]**XX** [MI] [MN] [MS] [MO]
 [MT] [NE] [NV] [NH] [NJ] [NM] [NY]**XX** [NC] [ND] [OH]**XX** [OK] [OR]**XX** [PA]
 [RI] [SC] [SD] [TN] [TX]**XX** [UT]**XX** [VT] [VA] [WA] [WV] [WI] [WY] [PR]

Full Name (Last name first, if individual)
Johnson, James

Business or Residence Address (Number and Street, City, State, Zip Code)
23591 El Torro Road, Suite 200, Lake Forest, CA 92630

Name of Associated Broker or Dealer
Empire Securities Corporation

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States
 [AL] [AK] [AZ] [AR] [CA]**XX** [CO] [CT] [DE] [DC] [FL] [GA] [HI] [ID]
 [IL] [IN] [IA] [KS] [KY] [LA] [ME] [MD] [MA] [MI] [MN] [MS] [MO]
 [MT] [NE] [NV] [NH] [NJ] [NM] [NY] [NC] [ND] [OH] [OK] [OR] [PA]
 [RI] [SC] [SD] [TN] [TX] [UT] [VT] [VA] [WA] [WV] [WI] [WY] [PR]

Full Name (Last name first, if individual)
Morimoto, Stacey

Business or Residence Address (Number and Street, City, State, Zip Code)
12526 High Bluff Drive, Third Floor, San Diego, CA 91230

Name of Associated Broker or Dealer
Midpoint Financial Services, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States
 [AL] [AK] [AZ]**XX** [AR] [CA]**XX** [CO] [CT] [DE] [DC] [FL] [GA] [HI] [ID]
 [IL] [IN] [IA] [KS] [KY] [LA] [ME] [MD]**XX** [MA] [MI] [MN] [MS] [MO]
 [MT] [NE] [NV] [NH] [NJ] [NM] [NY] [NC] [ND] [OH] [OK] [OR]**XX** [PA]
 [RI] [SC] [SD] [TN] [TX] [UT] [VT] [VA]**XX** [WA] [WV] [WI] [WY] [PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

Full Name (Last name first, if individual)

Kennard, Kari

Business or Residence Address (Number and Street, City, State, Zip Code)

2350 Mountain View Avenue, W., University Place, WA 98466

Name of Associated Broker or Dealer

Pacific West Securities, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]XX	[AR]	[CA]XX	[CO]	[CT]	[DE]	[DC]	[FL]XX	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]XX	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]XX	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Hess, John

Business or Residence Address (Number and Street, City, State, Zip Code)

2950 Buskirk Avenue, Suite 300, Walnut Creek, CA 94597

Name of Associated Broker or Dealer

Omni Brokerage, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]XX	[AR]	[CA]XX	[CO]	[CT]	[DE]	[DC]	[FL]XX	[GA]	[HI]	[ID]
[IL]XX	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]XX	[MS]	[MO]
[MT]	[NE]	[NV]XX	[NH]	[NJ]XX	[NM]	[NY]	[NC]	[ND]	[OH]XX	[OK]	[OR]XX	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Hilton, Harold, Jr.

Business or Residence Address (Number and Street, City, State, Zip Code)

371 NE Gilman Blvd., Suite 310, Issaquah, WA 98027

Name of Associated Broker or Dealer

Pacific West Securities, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]XX	[AR]	[CA]XX	[CO]	[CT]	[DE]	[DC]	[FL]XX	[GA]	[HI]	[ID]
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[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]XX	[NC]	[ND]	[OH]	[OK]	[OR]XX	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]XX	[UT]	[VT]	[VA]	[WA]XX	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Harper, Scott

Business or Residence Address (Number and Street, City, State, Zip Code)

3658 Genista Place, Fallbrook, CA 92028

Name of Associated Broker or Dealer

MCL Financial Group, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]XX	[AR]	[CA]XX	[CO]XX	[CT]XX	[DE]	[DC]XX	[FL]XX	[GA]	[HI]	[ID]
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[MT]	[NE]	[NV]XX	[NH]	[NJ]XX	[NM]	[NY]XX	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]X
[RI]	[SC]	[SD]	[TN]	[TX]XX	[UT]	[VT]	[VA]XX	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Brennan, William (Pat)

Business or Residence Address (Number and Street, City, State, Zip Code)

3636 Nobel Drive, # 170, LaJolla, CA 92122

Name of Associated Broker or Dealer

Independent Financial Group, LLC

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....

All States

[AL]	[AK]	[AZ]XX	[AR]	[CA]XX	[CO]XX	[CT]	[DE]	[DC]	[FL]XX	[GA]	[HI]	[ID]X
[IL]XX	[IN]XX	[IA]	[KS]	[KY]XX	[LA]	[ME]	[MD]	[MA]	[MI]XX	[MN]	[MS]	[MO]
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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]XX	[VT]	[VA]XX	[WA]XX	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

LeBlanc, Joseph

Business or Residence Address (Number and Street, City, State, Zip Code)

5075 Shoreham Place, Suite 200, San Diego, CA 92122

Name of Associated Broker or Dealer

Independent Financial Group, LLC

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....

All States

[AL]	[AK]	[AZ]XX	[AR]	[CA]XX	[CO]XX	[CT]XX	[DE]	[DC]	[FL]	[GA]XX	[HI]XX	[ID]X
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[RI]	[SC]	[SD]	[TN]	[TX]XX	[UT]XX	[VT]	[VA]XX	[WA]XX	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Hanson, Geoffrey

Business or Residence Address (Number and Street, City, State, Zip Code)

706 Walnut Street, Chaska, MN 55318

Name of Associated Broker or Dealer

Investment Centers of America, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....

All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]XX	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]XX	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]XX	[MS]XX	[MO]X
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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]XX	[WV]	[WI]XX	[WY]	[PR]

Full Name (Last name first, if individual)

Swayne II, William (Bill) Madison

Business or Residence Address (Number and Street, City, State, Zip Code)

2209 Eastlake Avenue E., Seattle, WA 98102

Name of Associated Broker or Dealer

Pacific West Securities, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....

All States

[AL]	[AK]XX	[AZ]XX	[AR]	[CA]XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]XX	[ID]
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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]XX	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Rice, William (Bill) W.

Business or Residence Address (Number and Street, City, State, Zip Code)

23591 El Torro Road, Suite 200, Lake Forest, CA 92630

Name of Associated Broker or Dealer

Empire Securities Corporation

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Morrow, William Aubrey

Business or Residence Address (Number and Street, City, State, Zip Code)

5075 Shoreham Place, Suite 200, San Diego, CA 92122

Name of Associated Broker or Dealer

Independent Financial Group, LLC

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA] XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA] XX	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Sours, Jr., William (Bill) Harold

Business or Residence Address (Number and Street, City, State, Zip Code)

310 Escondido Avenue, Vista, CA 92084

Name of Associated Broker or Dealer

Empire Securities Corporation

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA] XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI] XX	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
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[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY] XX	[PR]

Full Name (Last name first, if individual)

Valdez, Jennifer

Business or Residence Address (Number and Street, City, State, Zip Code)

310 Escondido Avenue, Vista, CA 92084

Name of Associated Broker or Dealer

Empire Securities Corporation

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... All States

[AL]	[AK]	[AZ]	[AR]	[CA] XX	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt.....	\$ _____	\$ _____
Equity.....	\$ _____	\$ _____
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants).....	\$ _____	\$ _____
Partnership Interests.....	\$ _____	\$ _____
Other (Specify <u>Tenant in Common Interests</u>).....	\$8,000,000	\$ 7,992,000
Total.....	\$8,000,000	\$ 7,992,000

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero".

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors.....	<u>23</u>	<u>\$ 7,992,000</u>
Non-accredited Investors.....	<u>-0-</u>	<u>\$ -0-</u>
Total (for filings under Rule 504 only).....		\$ _____

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505.....	_____	\$ _____
Regulation A.....	_____	\$ _____
Rule 504.....	_____	\$ _____
Total.....		\$ _____

4a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	<input type="checkbox"/>	\$ _____
Printing and Engraving Costs.....	<input type="checkbox"/>	\$ _____
Legal Fees.....	<input type="checkbox"/>	\$ _____
Accounting Fees.....	<input type="checkbox"/>	\$ _____
Engineering Fees.....	<input type="checkbox"/>	\$ _____
Sales commissions (specify finders' fees separately).....	<input checked="" type="checkbox"/>	\$ <u>600,000</u>
Other Expenses (identify) <u>Marketing Allowance, Due Diligence Allowance and other Offering Expenses</u>	<input checked="" type="checkbox"/>	\$ <u>440,000</u>
Total.....	<input checked="" type="checkbox"/>	\$ <u>1,040,000</u>

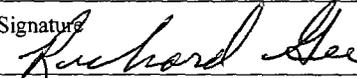
C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

- b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer." \$6,960,000
5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C- Question 4.b above.

		Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees	<input type="checkbox"/>	\$ _____	\$ _____
Purchase of real estate	<input checked="" type="checkbox"/>	\$ <u>262,000</u>	\$ <u>6,060,000</u>
Purchase, rental or leasing and installation of machinery and equipment	<input type="checkbox"/>	\$ _____	\$ _____
Construction or leasing of plant buildings and facilities	<input type="checkbox"/>	\$ _____	\$ _____
Acquisition of other business (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	<input type="checkbox"/>	\$ _____	\$ _____
Repayment of indebtedness	<input type="checkbox"/>	\$ _____	\$ _____
Working capital (Reserves)	<input checked="" type="checkbox"/>	\$ _____	\$ <u>273,000</u>
Other (specify):			
Loan Fees and Lender Legal Fees	<input checked="" type="checkbox"/>	\$ _____	\$ <u>210,000</u>
Carrying Costs and Closing Costs	<input checked="" type="checkbox"/>	\$ _____	\$ <u>155,000</u>
Column Totals	<input checked="" type="checkbox"/>	\$ <u>262,000</u>	\$ <u>6,698,000</u>
Total Payments Listed (column totals added)			<input checked="" type="checkbox"/> \$ <u>6,960,000</u>

D. FEDERAL SIGNATURES

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) ARI - Chesapeake Park Plaza, LLC	Signature 	Date June 27, 2005
Name of Signer (Print or Type) Richard Gee	Title of Signer (Print or Type) Chief Executive Officer	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)