05058493

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

American Home Mortgage Securities LLC	0001277605
Exact Name of Registrant as Specified in Charter	**Registrant CIK Number**
Form 8-K, June 16, 2005 Series 2005-2	333-121581

____
Name of Person Filing the Document
(If Other than the Registrant)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN HOME MORTGAGE SECURITIES LLC

By: ______________________
Name: Alan Horn
Title: Executive Vice President

Dated: June 23, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Collateral Term Sheets	P*

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* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Pool Summary	
Total Issue Balance (USD)	617,026,368
Original Mortgage Pool Balance (USD)	618,080,357
Current Mortgage Pool Balance (USD)	617,026,368
Total Number of Loans	1,899
Average Loan Balance (USD)	324,922
1st lien (%age)	100.0%
2nd lien (%age)	0.0%
WA FICO	709
- Minimum FICO	517
- Maximum FICO	818
WA LTV	73.4%
- Minimum LTV	21.2%
- Maximum LTV	100.0%
WA DTI	28.3%
- Minimum DTI	1.8%
- Maximum DTI	100.0%
WA Age (Months)	1
WA Remaining Term (Months)	375
Aquired Loans	
North California (% of Pool)	12.3%
South California (% of Pool)	10.2%

North California	
% of State	54.66%
WA FICO	710
- Minimum FICO	621
- Maximum FICO	816
WA LTV	72.46%
- Minimum LTV	21.18%
- Maximum LTV	100.00%
Highest Zip-Code Density (% of State)	2.79%
Zip-Code with Highest Density	95060

South California	
% of State	45.33%
WA FICO	700
Minimum FICO	620
Maximum FICO	813
WA LTV	70.51%
Minimum LTV	33.05%
Maximum LTV	100.00%
Highest Zip-Code Density (% of State)	4.24%
Zip-Code with Highest Density	91914

Classification	Total	Check
Mortgage Type	617,026,368	
Loan-to-Value	617,026,368	
FICO	615,986,164	
Purpose	617,026,368	
Occupancy	617,026,368	
Loan Balance	617,026,368	
Property Type	614,931,895	
Documentation Type	617,026,368	
Fixed Period	617,026,368	
Debt-to-Income Ratio	617,026,368	
Geographic Distribution	617,026,368	

Per Annum Fees	
Servicer Fees	0.299744
Cost of Carry	

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6/20/2005

Pool Data

Data Entry Rules:
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3. Bucket the data using best fit rules.

Mortgage Type	WA LTV	WA FICO	Balance
Classic 30yr FRM	0%	0%	0%
Classic 15yr FRM	0%	0%	0%
Classic ARM	74%	709	617,026,368
Classic 15/30 Balloon	0%	0%	0%
Classic 5/1 Hybrid	0%	0%	0%
Classic 5/1 IO Hybrid	0%	0%	0%
5/1 Hybrid w/3 year IO feature	0%	0%	0%

LTV	WA LTV	WA FICO	Balance
0.01-20.00	0%	0%	0%
20.01-25.00	23%	701	1,152,107
25.01-30.00	29%	717	844,694
30.01-35.00	33%	758	9,499,034
35.01-40.00	37%	685	2,591,914
40.01-45.00	43%	691	6,323,903
45.01-50.00	49%	694	15,962,645
50.01-55.00	53%	704	14,233,681
55.01-60.00	58%	688	22,899,099
60.01-65.00	63%	707	39,415,389
65.01-70.00	69%	711	86,240,987
70.01-75.00	74%	702	137,393,174
75.01-80.00	80%	713	225,721,163
80.01-85.00	83%	703	2,461,598
85.01-90.00	89%	706	19,956,799
90.01-95.00	95%	697	12,114,205
95.01-100.00	100%	744	20,215,976

Pool Data

Data Entry Rules:

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2. Please enter 0 for blanks.
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FICO	WA LTV	WA FICO	Balance
321 - 340	0%	0%	0%
341 - 360	0%	0%	0%
361 - 380	0%	0%	0%
381 - 400	0%	0%	0%
401 - 420	0%	0%	0%
421 - 440	0%	0%	0%
441 - 460	0%	0%	0%
461 - 480	0%	0%	0%
481 - 500	0%	0%	0%
501 - 520	59%	517	1,359,248
521 - 540	79%	535	255,427
541 - 560	95%	55100%	26600000%
561 - 580	80%	568	155,651
581 - 600	80%	593	1,224,789
601 - 620	61%	618	5,841,252
621 - 640	71%	631	33,303,903
641 - 660	74%	651	61,840,420
661 - 680	72%	672	71,097,357
681 - 700	74%	690	102,471,255
701 - 720	75%	710	86,205,814
721 - 740	74%	730	84,064,769
741 - 760	75%	750	65,203,343
761 - 780	71%	770	64,350,637
781 - 800	72%	789	27,008,801
801 - 820	79%	807	11,337,497
> 820	0%	0%	0%
Unknown	0%	N/A	0%

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Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
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3. Bucket the data using best fit rules.

LTV	MIG%	WA FICO	Balance with MIG
0.01-20.00	0%	0	0
20.01-25.00	0%	0	0
25.01-30.00	0%	0	0
30.01-35.00	0%	0	0
35.01-40.00	0%	0	0
40.01-45.00	0%	0	0
45.01-50.00	0%	0	0
50.01-55.00	0%	0	0
55.01-60.00	0%	0	0
60.01-65.00	0%	0	0
65.01-70.00	0%	0	0
70.01-75.00	0%	0	0
75.01-80.00	0%	0	0
80.01-85.00	100%	703	2,461,598
85.01-90.00	95%	704	18,935,293
90.01-95.00	98%	697	11,848,588
95.01-100.00	100%	744	20,215,976

Purpose	WA LTV	WA FICO	Balance
Purchase	79%	723	243,578,799
Cash-Out/Refinancing	69%	701	285,814,965
Refinancing	75%	699	87,632,604

Occupancy	WA LTV	WA FICO	Balance
Owner	73%	705	461,229,537
Investment	73%	720	77,169,598
2nd Home	74%	721	78,627,233

Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
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3. Bucket the data using best fit rules.

Loan Balance	WA LTV	WA FICO	Balance
<$200,000	76%	713	97,998,258
<$400,000	76%	709	183,999,424
<$600,000	76%	705	115,793,077
>$600,000	69%	709	219,235,609

Property Type	WA LTV	WA FICO	Balance
SFR	72%	706	393,018,875
PUD	75%	710	123,500,504
CND	78%	723	75,792,916
2-4 Family	73%	715	22,619,600

Documentation Type	WA LTV	WA FICO	Balance
Full	78%	716	213,998,837
Reduced			
SISA	71%	705	403,027,531
NISA			
NINA			
NAV			
No Ratio			
Alt			

Pool Data

Data Entry Rules:

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2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Fixed Period (Months)	WA LTV	WA FICO	Balance
1	74%	709	575,639,410
3	71%	723	21,952,484
6	69%	675	7,236,944
12	70%	721	12,197,530
24	0%	0%	0%
36	0%	0%	0%
60	0%	0%	0%
84	0%	0%	0%
>=120	0%	0%	0%

DTI	WA LTV	WA FICO	Balance
0.01 - 5.00	66%	718	1,518,694
5.01 - 10.00	56%	723	13,539,227
10.01 - 15.00	72%	715	26,075,916
15.01 - 20.00	72%	710	76,098,664
20.01 - 25.00	71%	710	119,848,933
25.01 - 30.00	75%	706	121,581,107
30.01 - 35.00	74%	708	119,170,242
35.01 - 40.00	77%	710	78,753,962
40.01 - 45.00	80%	711	32,738,263
45.01 - 50.00	66%	693	19,156,385
50.01 - 55.00	82%	737	4,190,499
> 55.00	81%	709	4,354,476
Unknown	0%	0%	0%

Pool Data

Data Entry Rules:

1. **Only enter data in the fields highlighted in purple.**
2. **Please enter 0 for blanks.**
3. **Bucket the data using best fit rules.**

Geographic Distribution	WA LTV	WA FICO	Balance
AK	0%	0%	0%
AL	95%	661	70,179
AR	0%	0%	0%
AS	0%	0%	0%
AZ	77%	699	9,126,456
CA	72%	705	138,449,138
CO	59%	716	8,660,531
CT	68%	734	13,438,445
CZ	0%	0%	0%
DC	74%	711	1,938,692
DE	79%	726	12,532,072
FL	73%	706	91,231,616
GA	74%	713	16,026,445
GU	0%	0%	0%
HI	0%	0%	0%
IA	0%	0%	0%
ID	80%	745	1,213,600
IL	74%	714	29,721,206
IN	82%	668	512,103
KS	84%	690	572,239
KY	76%	711	3,096,756
LA	42%	693	195,533
MA	66%	693	24,835,986
MD	74%	707	21,034,984
ME	0%	0%	0%
MI	77%	708	26,958,221
MN	0%	0%	0%
MO	78%	731	2,685,431
MS	0%	0%	0%
MT	79%	719	1,449,841
NC	79%	731	37,029,461
ND	0%	0%	0%
NE	0%	0%	0%
NH	0%	0%	0%
NJ	75%	710	22,196,552
NM	0%	0%	0%
NV	75%	714	14,346,817
NY	70%	712	35,929,031
OH	82%	672	10,628,201
OK	0%	0%	0%

Pool Data

Data Entry Rules:
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OR	75%	704	6,256,970
OT	0%	0%	0%
PA	76%	719	10,382,430
PR	0%	0%	0%
RI	69%	710	475,363
SC	79%	716	14,966,926
SD	0%	0%	0%
TN	76%	749	2,812,049
TT	0%	0%	0%
TX	76%	729	3,827,493
UT	68%	703	6,237,313
VA	76%	695	45,957,928
VI	0%	0%	0%
VT	0%	0%	0%
WA	74%	726	1,548,975
WI	80%	770	154,385
WV	0%	0%	0%
WY	43%	751	527,000

Lehman Brothers
34 records
Balance: 80,483,477
AHMIT 2005-2

CURBAL gt 1500000; ARM

Selection Criteria: CURBAL gt 1500000; ARM
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1. CURBAL

CURBAL	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
1,550,000.01 - 1,600,000.00	2	1,572,340.88	696	21.141	72.462
1,600,000.01 - 1,650,000.00	3	1,638,997.86	741	28.277	60.366
1,650,000.01 - 1,700,000.00	4	1,683,195.63	703	25.726	60.824
1,700,000.01 - 1,750,000.00	1	1,725,000.00	725	18.569	75.000
1,750,000.01 - 1,800,000.00	1	1,775,000.00	748	22.772	63.390
1,800,000.01 - 1,850,000.00	2	1,825,507.94	786	26.510	67.469
1,850,000.01 - 1,900,000.00	2	1,871,437.88	718	25.501	67.525
1,950,000.01 - 2,000,000.00	2	2,000,000.00	724	17.090	63.640
2,000,000.01 >=	17	3,480,937.62	719	25.359	56.948
Total:	**34**	**2,844,666.31**	**722**	**25.036**	**59.918**

Top

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2. Product

Product	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
2/28 ARM (Libor)	1	2,500,000.00	775	30.618	62.500
1 Month ARM	3	2,035,232.44	689	17.668	64.112
1 Year ARM	6	1,810,554.69	751	25.920	65.664
5/1 ARM	4	2,351,025.64	742	18.629	63.147
MTA	20	3,261,018.85	714	25.999	57.520
Total:	**34**	**2,844,666.31**	**722**	**25.036**	**59.918**

Top

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3. Loan Purpose

Loan Purpose	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
Cash Out Refinance	20	3,027,465.00	708	27.831	59.552
Purchase	12	2,622,317.34	741	19.441	60.107
Rate/Term Refinance	2	2,198,976.61	764	27.360	62.870
Total:	**34**	**2,844,666.31**	**722**	**25.036**	**59.918**

Top

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4. Owner Occ

Owner Occ	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
Primary Home	27	2,488,495.78	725	21.764	62.245
Second Home	7	3,916,153.64	713	34.147	52.918
Total:	**34**	**2,844,666.31**	**722**	**25.036**	**59.918**

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5. IO Term

IO Term	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
0	22	3,180,016.23	718	24.820	58.595
60	7	2,181,360.81	732	30.038	60.782

120	5	1,905,032.30	732	20.692	66.442
Total:	**34**	**2,844,666.31**	**722**	**25.036**	**59.918**

Top

6. Zip Code (Northern CA)

Zip Code (Northern CA)	Loan Count	% in ZIP	CURBAL
94010	1	100.000	1,775,000.00
Total:	**1**	**100.000**	**1,775,000.00**

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7. STATE

STATE	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
AZ	1	2,160,000.00	712	17.397	60.000
CA	7	2,081,671.44	696	27.047	58.863
CO	3	2,416,524.81	733	33.447	45.891
CT	1	2,500,000.00	764	17.147	68.980
FL	6	3,047,031.65	725	22.637	55.053
GA	1	2,719,000.00	714	22.985	53.310
IL	5	1,960,096.33	743	20.404	71.082
MA	2	5,956,070.65	694	43.329	51.939
NJ	3	2,022,362.66	739	15.127	74.599
NY	2	2,902,331.82	742	16.807	70.797
TX	1	2,500,000.00	775	30.618	62.500
UT	1	3,500,000.00	717	20.412	61.400
VA	1	1,675,110.00	690	18.495	53.180
Total:	**34**	**2,844,666.31**	**722**	**25.036**	**59.918**

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Jun 16, 2005 11:22

Lehman Brothers
105 records
Balance: 170,554,268
AHMIT 2005-2

CURBAL gt 1000000; ARM

Selection Criteria: CURBAL gt 1000000; ARM
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1. CURBAL

CURBAL	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
1,000,000.01 - 1,050,000.00	4	1,031,087.24	752	31.413	68.343
1,050,000.01 - 1,100,000.00	9	1,088,010.58	698	25.707	68.485
1,100,000.01 - 1,150,000.00	4	1,126,170.55	713	29.939	72.486
1,150,000.01 - 1,200,000.00	11	1,179,427.69	734	28.015	67.867
1,200,000.01 - 1,250,000.00	4	1,228,989.94	703	23.432	67.017
1,250,000.01 - 1,300,000.00	12	1,282,472.10	719	32.888	70.105
1,300,000.01 - 1,350,000.00	7	1,327,223.68	705	23.149	71.447
1,350,000.01 - 1,400,000.00	4	1,374,526.94	702	20.192	70.439
1,400,000.01 - 1,450,000.00	4	1,428,882.35	705	21.505	67.454
1,450,000.01 - 1,500,000.00	12	1,489,797.08	723	23.848	62.191
1,550,000.01 - 1,600,000.00	2	1,572,340.88	696	21.141	72.462
1,600,000.01 - 1,650,000.00	3	1,638,997.86	741	28.277	60.366
1,650,000.01 - 1,700,000.00	4	1,683,195.63	703	25.726	60.824
1,700,000.01 - 1,750,000.00	1	1,725,000.00	725	18.569	75.000
1,750,000.01 - 1,800,000.00	1	1,775,000.00	748	22.772	63.390

1,800,000.01 - 1,850,000.00	2	1,825,507.94	786	26.510	67.469
1,850,000.01 - 1,900,000.00	2	1,871,437.88	718	25.501	67.525
1,950,000.01 - 2,000,000.00	2	2,000,000.00	724	17.090	63.640
2,000,000.01 >=	17	3,480,937.62	719	25.359	56.948
Total:	**105**	**2,020,954.12**	**719**	**25.607**	**64.132**

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2. Product

Product	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
2/28 ARM (Libor)	3	1,909,087.72	743	31.842	64.989
3/27 ARM (Libor)	1	1,267,000.00	695	0.000	64.970
5/25 ARM (Libor)	4	1,263,569.04	736	33.383	64.829
1 Month ARM	12	1,547,292.85	704	14.739	65.283
1 Year ARM	25	1,435,909.49	728	29.050	67.272
5/1 ARM	10	1,866,114.20	733	22.891	65.593
MTA	50	2,425,264.46	714	25.569	62.329
Total:	**105**	**2,020,954.12**	**719**	**25.607**	**64.132**

Top

3. Loan Purpose

Loan Purpose	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
Cash Out Refinance	49	2,278,457.77	709	28.442	62.076
Purchase	44	1,828,195.21	730	23.310	67.085
Rate/Term Refinance	12	1,496,407.73	728	21.378	62.503
Total:	**105**	**2,020,954.12**	**719**	**25.607**	**64.132**

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4. Owner Occ

Owner Occ	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
Investment	3	1,295,630.63	717	25.671	70.000
Primary Home	90	1,802,393.53	722	24.417	65.436
Second Home	12	3,281,409.57	705	31.827	56.383
Total:	**105**	**2,020,954.12**	**719**	**25.607**	**64.132**

Top

5. IO Term

IO Term	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
0	54	2,385,123.88	716	24.952	62.935
60	35	1,554,226.65	722	30.245	65.255
120	16	1,513,314.98	727	21.916	66.712
Total:	**105**	**2,020,954.12**	**719**	**25.607**	**64.132**

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6. Zip Code (Northern CA)

Zip Code (Northern CA)	Loan Count	% in ZIP	CURBAL
94566	2	13.927	2,520,197.08
Other	12	86.073	15,576,114.00
Total:	**14**	**100.000**	**18,096,311.08**

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7. STATE

STATE	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
AZ	5	1,542,139.18	707	19.741	67.991
CA	28	1,542,738.28	711	29.492	65.678
CO	4	2,238,195.55	726	32.711	49.665
CT	5	1,732,880.96	732	19.767	58.998

FL	12	2,457,202.17	728	23.714	60.366
GA	2	2,261,587.49	711	20.695	62.023
IL	11	1,638,764.40	731	21.340	67.554
MA	4	4,910,357.80	701	41.392	53.934
MD	2	1,465,289.22	712	31.090	66.604
MI	3	1,266,205.30	704	10.324	68.331
NC	3	1,182,951.95	743	25.730	76.349
NJ	5	1,787,182.95	725	18.975	74.349
NV	1	1,500,000.00	796	0.000	46.880
NY	4	2,358,150.27	732	19.655	70.423
PA	1	1,163,000.00	691	37.221	55.380
SC	2	1,479,532.28	692	24.608	72.516
TN	1	1,450,000.00	778	27.300	72.500
TX	5	1,708,738.39	732	29.669	67.433
UT	2	2,909,134.97	706	21.889	64.949
VA	4	1,446,998.93	691	18.815	62.450
WA	1	1,100,000.00	697	18.678	63.770
Total:	**105**	**2,020,954.12**	**719**	**25.607**	**64.132**

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Jun 16, 2005 11:23

Lehman Brothers
8,815 records
Balance: 2,381,879,997
AHMIT 2005-2

ARM

Selection Criteria: ARM
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1. Months Income Verification

Months Income Verification	Number of Mortgage Loans	Total Scheduled Principal balance	%
24 Months Verification	3,730	969,297,869.49	40.69
No Verification	1,785	407,611,802.68	17.11
Stated Verification	3,300	1,004,970,325.24	42.19
Total:	**8,815**	**2,381,879,997.41**	**100.00**

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2. Origination Channel

Origination Channel	Number of Mortgage Loans	Total Scheduled Principal balance	%
Wholesale	4,742	1,292,769,288.85	54.28
Retail	4,071	1,088,248,708.56	45.69
Unknown	2	862,000.00	0.04
Total:	**8,815**	**2,381,879,997.41**	**100.00**

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3. IO Flag

IO Flag	No. of Loans	Total Current Balance	%	NZWA Fico Score	NZWA LTV	NZWA DTI	WAC	NZWA Margin	WAM	WALA
No	2,316	665,365,657.52	27.9	709.18	73.68	29.16	3.072	3.154	369.80	0.90
Yes	6,499	1,716,514,339.89	72.1	717.51	74.86	34.66	5.722	2.880	359.17	0.83
Total:	**8,815**	**2,381,879,997.41**	**100.0**	**715.19**	**74.53**	**32.94**	**4.982**	**2.956**	**362.14**	**0.85**

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Lehman Brothers
8,781 records
Balance: 2,301,396,520
AHMIT 2005-2

CURBAL le 1500000; ARM

Selection Criteria: CURBAL le 1500000; ARM
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1. CURBAL

CURBAL	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
0.01 - 50,000.00	164	41,573.62	685	35.715	73.696
50,000.01 - 100,000.00	921	81,723.29	706	33.040	74.032
100,000.01 - 150,000.00	1603	127,928.26	716	34.427	76.050
150,000.01 - 200,000.00	1479	176,126.37	715	34.973	76.180
200,000.01 - 250,000.00	1141	225,757.32	714	34.303	75.893
250,000.01 - 300,000.00	874	275,454.85	714	34.164	76.309
300,000.01 - 350,000.00	692	325,825.42	715	34.677	75.744
350,000.01 - 400,000.00	473	374,416.18	716	33.518	74.514
400,000.01 - 450,000.00	324	426,492.11	714	33.966	75.770
450,000.01 - 500,000.00	293	477,238.85	723	32.803	75.583
500,000.01 - 550,000.00	187	526,032.16	719	32.990	75.737
550,000.01 - 600,000.00	147	574,657.62	716	31.244	75.901
600,000.01 - 650,000.00	134	630,853.17	715	32.173	73.065
650,000.01 - 700,000.00	55	676,777.88	712	32.684	72.448
700,000.01 - 750,000.00	53	725,825.40	722	31.542	75.679

750,000.01 - 800,000.00	36	773,545.39	709	32.197	73.286
800,000.01 - 850,000.00	23	827,756.14	706	29.224	68.811
850,000.01 - 900,000.00	34	884,025.83	712	31.482	72.075
900,000.01 - 950,000.00	24	927,606.02	717	30.831	71.693
950,000.01 - 1,000,000.00	53	989,571.76	703	29.499	73.000
1,000,000.01 - 1,050,000.00	4	1,031,087.24	752	31.413	68.343
1,050,000.01 - 1,100,000.00	9	1,088,010.58	698	25.707	68.485
1,100,000.01 - 1,150,000.00	4	1,126,170.55	713	29.939	72.486
1,150,000.01 - 1,200,000.00	11	1,179,427.69	734	28.015	67.867
1,200,000.01 - 1,250,000.00	4	1,228,989.94	703	23.432	67.017
1,250,000.01 - 1,300,000.00	12	1,282,472.10	719	32.888	70.105
1,300,000.01 - 1,350,000.00	7	1,327,223.68	705	23.149	71.447
1,350,000.01 - 1,400,000.00	4	1,374,526.94	702	20.192	70.439
1,400,000.01 - 1,450,000.00	4	1,428,882.35	705	21.505	67.454
1,450,000.01 - 1,500,000.00	12	1,489,797.08	723	23.848	62.191
Total:	**8781**	**402,147.59**	**715**	**33.262**	**75.041**

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2. Product

Product	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
2/28 ARM (Libor)	460	397,752.19	701	37.020	75.677
3/27 ARM (Libor)	352	308,088.52	709	36.393	73.886
5/25 ARM (Libor)	3338	289,098.03	709	36.151	75.234
1 Month ARM	334	539,291.09	711	25.399	72.861
6 Month Libor ARM	12	338,747.97	700	36.578	73.212
1 Year ARM	727	532,825.63	727	30.665	72.885
3/1 ARM	361	366,036.80	724	36.789	76.858
5/1 ARM	1740	397,322.98	726	35.972	76.155
MTA	1457	496,262.52	707	28.304	74.942
Total:	**8781**	**402,147.59**	**715**	**33.262**	**75.041**

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3. Loan Purpose

Loan Purpose	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
Purchase	5635	376,103.68	721	34.682	77.154
Cash Out Refinance	2158	454,827.89	702	31.005	71.042
Rate/Term Refinance	988	417,731.96	713	31.605	73.103
Total:	**8781**	**402,147.59**	**715**	**33.262**	**75.041**

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4. Owner Occ

Owner Occ	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
Investment	2184	262,675.19	719	33.555	73.342
Primary Home	6115	429,629.94	713	33.157	75.324
Second Home	482	410,121.66	727	34.030	75.873
Total:	**8781**	**402,147.59**	**715**	**33.262**	**75.041**

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5. IO Term

IO Term	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
0	2294	448,615.30	708	29.602	75.071
36	335	366,812.54	724	36.946	76.924
60	5662	366,510.45	715	35.951	75.067
120	490	536,145.42	728	27.270	73.805
Total:	**8781**	**402,147.59**	**715**	**33.262**	**75.041**

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6. Zip Code (Northern CA)

Zip Code (Northern CA)	Loan Count	% in ZIP	CURBAL
94568	6	1.601	5,494,657.00
Other	841	98.399	337,786,193.87
Total:	**847**	**100.000**	**343,280,850.87**

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7. STATE

STATE	LOAN COUNT	AVG BALANCE	FICO	DTI	LTV_CALC
AL	4	375,024.25	726	27.102	80.955
AR	4	103,976.79	688	20.917	76.457
AZ	680	354,363.20	715	34.571	75.708
CA	1613	483,956.90	716	33.420	73.387
CO	287	317,441.35	719	35.753	75.489
CT	57	722,417.08	719	28.816	68.884
DC	57	408,026.28	727	34.661	75.094
DE	66	256,315.95	719	31.054	77.012
FL	868	380,427.00	710	31.931	76.974
GA	178	350,937.42	722	32.283	76.733
HI	7	389,754.24	744	32.486	77.404
IA	13	151,103.48	730	36.462	78.617
ID	52	195,673.79	727	35.800	74.203
IL	794	387,119.99	722	32.348	74.655
IN	42	234,085.24	720	34.727	78.410
KS	28	167,973.48	717	37.563	78.475
KY	87	182,275.10	712	31.541	79.134
LA	13	239,925.48	688	27.274	76.363
MA	154	432,532.23	710	33.143	72.924
MD	413	371,482.09	706	34.969	75.993
ME	8	515,120.26	731	39.350	67.775
MI	341	327,055.41	706	30.616	77.051
MN	17	172,793.33	731	34.545	75.538
MT	23	234,375.81	725	32.735	74.660

MO	98	270,638.07	717	33.032	77.881
MS	1	75,145.00	735	34.938	70.000
NC	420	333,646.58	725	32.320	78.053
NE	2	92,747.83	707	0.000	69.474
NH	42	268,163.97	707	34.940	78.046
NJ	195	411,646.46	712	32.782	76.304
NM	10	390,316.68	707	35.146	80.022
NV	315	329,629.42	718	34.089	75.240
NY	167	532,494.99	708	32.164	71.578
OH	252	206,350.97	698	33.419	78.510
OK	5	356,329.24	711	35.508	82.903
OR	184	267,537.81	719	34.746	75.943
PA	124	357,165.11	712	31.788	74.541
RI	30	305,228.65	715	32.906	72.628
SC	168	432,565.17	723	32.520	75.947
SD	10	273,328.93	701	38.680	77.489
TN	53	402,375.56	726	32.801	77.232
TX	115	480,894.19	710	31.918	75.529
UT	109	259,750.93	711	35.319	76.255
VA	484	414,772.21	712	33.700	75.464
VT	4	222,067.65	726	41.473	73.172
WA	161	302,708.81	718	36.584	74.619
WI	12	249,150.04	697	39.848	76.383
WV	7	294,932.61	726	19.218	77.746
WY	7	264,557.73	724	35.160	80.000
Total:	**8781**	**402,147.59**	**715**	**33.262**	**75.041**

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Lehman Brothers
1,477 records
Balance: 483,148,262
AHMIT 2005-2

MTA

Selection Criteria: MTA
Table of Contents

1. Months Income Verification

Months Income Verification	Number of Mortgage Loans	Total Scheduled Principal balance	%
24 Months Verification	718	173,174,074.91	35.84
Stated Verification	759	309,974,187.46	64.16
Total:	**1,477**	**483,148,262.37**	**100.00**

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2. Origination Channel

Origination Channel	Number of Mortgage Loans	Total Scheduled Principal balance	%
Wholesale	532	200,330,969.35	41.46
Retail	945	282,817,293.02	58.54
Total:	**1,477**	**483,148,262.37**	**100.00**

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Lehman Brothers
1,477 records
Balance: 483,148,262
AHMIT 2005-2

MTA

Selection Criteria: MTA
Table of Contents

1. Negam Cap

Negam Cap	Number of Mortgage Loans	Total Scheduled Principal balance	%
110.000	50	27,190,337.29	5.63
125.000	1,427	455,957,925.08	94.37
Total:	**1,477**	**483,148,262.37**	**100.00**

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of the securities or underlying assets, the information contained in the Offering Document).

Lehman Brothers
1,678 records
Balance: 357,293,883

FIXED; IO

Selection Criteria: FIXED; IO
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1. Current Balance

Current Balance	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZW Origin LT

0.01 - 50,000.00	36	1,504,377.80	0.42	7.295	358.5	1.5	360.0	75
50,000.01 - 100,000.00	275	21,538,073.89	6.03	6.705	359.0	1.0	360.0	73
100,000.01 - 150,000.00	388	47,982,590.62	13.43	6.533	358.8	1.2	360.0	74
150,000.01 - 200,000.00	306	53,737,939.02	15.04	6.463	358.8	1.2	360.0	73
200,000.01 - 250,000.00	209	47,089,448.66	13.18	6.488	358.9	1.1	360.0	74
250,000.01 - 300,000.00	155	42,581,667.87	11.92	6.427	358.8	1.2	360.0	73
300,000.01 - 350,000.00	112	36,519,347.89	10.22	6.394	358.7	1.3	360.0	73
350,000.01 - 400,000.00	62	22,938,696.98	6.42	6.516	358.8	1.2	360.0	71
400,000.01 - 450,000.00	33	13,910,820.10	3.89	6.674	358.8	1.2	360.0	72
450,000.01 - 500,000.00	22	10,413,178.83	2.91	6.587	359.2	0.8	360.0	74
500,000.01 - 550,000.00	19	9,915,507.27	2.78	6.721	358.6	1.4	360.0	76
550,000.01 - 600,000.00	17	9,867,061.00	2.76	6.648	359.1	0.9	360.0	74
600,000.01 - 650,000.00	8	4,989,857.96	1.40	6.432	358.7	1.3	360.0	67
650,000.01 - 700,000.00	4	2,715,000.00	0.76	6.184	359.5	0.5	360.0	73
700,000.01 - 750,000.00	3	2,220,000.00	0.62	6.334	359.0	1.0	360.0	69
750,000.01 - 800,000.00	6	4,652,609.38	1.30	6.169	359.0	1.0	360.0	71
800,000.01 - 850,000.00	7	5,875,350.00	1.64	6.731	359.3	0.7	360.0	72
850,000.01 - 900,000.00	1	880,000.00	0.25	7.375	359.0	1.0	360.0	80
900,000.01 - 950,000.00	2	1,869,426.80	0.52	7.119	358.0	2.0	360.0	71
950,000.01 - 1,000,000.00	6	5,951,929.17	1.67	7.000	358.8	1.2	360.0	66
1,200,000.01 - 1,250,000.00	1	1,211,000.00	0.34	6.500	359.0	1.0	360.0	70
1,300,000.01 - 1,350,000.00	2	2,665,000.00	0.75	6.688	359.0	1.0	360.0	65
1,350,000.01 - 1,400,000.00	2	2,765,000.00	0.77	6.435	360.0	0.0	360.0	67
1,450,000.01 - 1,500,000.00	1	1,500,000.00	0.42	6.500	360.0	0.0	360.0	66
1,950,000.01 - 2,000,000.00	1	2,000,000.00	0.56	6.500	360.0	0.0	360.0	61
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73**

Min.: 30,000.00
Max: 2,000,000.00
Avg.: 212,928.42

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2. Original Balance

Original Balance	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZ S
1 - 50,000	36	1,504,377.80	0.42	7.295	358.5	1.5	360.0	75.7	[illegible]
50,001 - 100,000	275	21,538,073.89	6.03	6.705	359.0	1.0	360.0	73.6	[illegible]
100,001 - 150,000	387	47,839,690.62	13.39	6.537	358.8	1.2	360.0	74.2	[illegible]
150,001 - 200,000	306	53,737,939.02	15.04	6.463	358.8	1.2	360.0	73.7	[illegible]
200,001 - 250,000	209	46,982,348.66	13.15	6.486	358.9	1.1	360.0	74.3	[illegible]
250,001 - 300,000	156	42,831,667.87	11.99	6.426	358.8	1.2	360.0	73.5	[illegible]
300,001 - 350,000	112	36,519,347.89	10.22	6.394	358.7	1.3	360.0	73.5	[illegible]
350,001 - 400,000	62	22,938,696.98	6.42	6.516	358.8	1.2	360.0	71.4	[illegible]
400,001 - 450,000	33	13,910,820.10	3.89	6.674	358.8	1.2	360.0	72.4	[illegible]
450,001 - 500,000	22	10,413,178.83	2.91	6.587	359.2	0.8	360.0	74.8	[illegible]
500,001 - 550,000	19	9,915,507.27	2.78	6.721	358.6	1.4	360.0	76.3	[illegible]
550,001 - 600,000	17	9,867,061.00	2.76	6.648	359.1	0.9	360.0	74.4	[illegible]
600,001 - 650,000	8	4,989,857.96	1.40	6.432	358.7	1.3	360.0	67.8	[illegible]
650,001 - 700,000	4	2,715,000.00	0.76	6.184	359.5	0.5	360.0	73.9	[illegible]
700,001 - 750,000	3	2,220,000.00	0.62	6.334	359.0	1.0	360.0	69.4	[illegible]
750,001 - 800,000	6	4,652,609.38	1.30	6.169	359.0	1.0	360.0	71.7	[illegible]
800,001 - 850,000	7	5,875,350.00	1.64	6.731	359.3	0.7	360.0	72.4	[illegible]
850,001 - 900,000	1	880,000.00	0.25	7.375	359.0	1.0	360.0	80.0	[illegible]
900,001 - 950,000	2	1,869,426.80	0.52	7.119	358.0	2.0	360.0	71.7	[illegible]
950,001 - 1,000,000	6	5,951,929.17	1.67	7.000	358.8	1.2	360.0	66.7	[illegible]
1,200,001 - 1,250,000	1	1,211,000.00	0.34	6.500	359.0	1.0	360.0	70.0	[illegible]
1,300,001 - 1,350,000	2	2,665,000.00	0.75	6.688	359.0	1.0	360.0	65.0	[illegible]
1,350,001 - 1,400,000	2	2,765,000.00	0.77	6.435	360.0	0.0	360.0	67.5	[illegible]
1,450,001 - 1,500,000	1	1,500,000.00	0.42	6.500	360.0	0.0	360.0	66.4	[illegible]
1,950,001 - 2,000,000	1	2,000,000.00	0.56	6.500	360.0	0.0	360.0	61.1	[illegible]
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	[illegible]

Min.: 30,000
Max: 2,000,000
Avg.: 213,035

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3. Rate

Rate	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
5.001 - 5.500	15	3,598,151.71	1.01	5.461	358.0	2.0	360.0	69.9	714.1
5.501 - 6.000	288	63,383,011.14	17.74	5.891	358.4	1.6	360.0	67.8	723.6
6.001 - 6.500	737	160,963,465.87	45.05	6.342	358.9	1.1	360.0	72.5	710.0
6.501 - 7.000	361	76,051,002.83	21.29	6.769	359.1	0.9	360.0	75.1	685.6
7.001 - 7.500	162	34,735,268.05	9.72	7.360	359.1	0.9	360.0	78.8	679.7
7.501 - 8.000	98	15,064,748.65	4.22	7.736	359.0	1.0	360.0	79.9	685.5
8.001 - 8.500	10	1,612,759.99	0.45	8.300	358.7	1.3	360.0	85.0	665.1
8.501 - 9.000	7	1,885,475.00	0.53	8.828	359.7	0.3	360.0	83.8	666.6
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

Min.: 5.375
Max: 8.875
NZWA: 6.524

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4. Rate Type

Rate Type	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
Fixed	1,678	357,293,883.24	100.00	6.524	358.9	1.1	360.0	73.2	702.9
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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5. Product Type

Product Type	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
Fixed Rate	1,678	357,293,883.24	100.00	6.524	358.9	1.1	360.0	73.2	702.9

Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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6. Original Term

Original Term	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
301 - 360	1,678	357,293,883.24	100.00	6.524	358.9	1.1	360.0	73.2	702.9
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

Min.: 360.0
Max.: 360.0
NZWA: 360.0

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7. Stated Remaining Term

Stated Remaining Term	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
301 - 360	1,678	357,293,883.24	100.00	6.524	358.9	1.1	360.0	73.2	702.9
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

Min.: 351.0
Max: 360.0
NZWA: 358.9

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8. Seasoning

Seasoning	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score

<= 0	449	99,269,703.56	27.78	6.590	360.0	0.0	360.0	73.3	701.1
1 - 24	1,229	258,024,179.68	72.22	6.498	358.4	1.6	360.0	73.2	703.6
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

Min.: 0.0
Max: 9.0
WA: 1.1

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9. First Payment Date

First Payment Date	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
2004	5	962,620.95	0.27	6.324	351.8	8.2	360.0	69.0	673.5
2005	1,673	356,331,262.29	99.73	6.524	358.9	1.1	360.0	73.2	703.0
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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10. Maturity Date

Maturity Date	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
2034	8	1,577,370.95	0.44	6.200	352.7	7.3	360.0	70.6	684.3
2035	1,670	355,716,512.29	99.56	6.525	358.9	1.1	360.0	73.2	703.0
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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11. Lien Position

	No. of	Total Current						NZWA Original	NZWA Fico

Lien Position	Loans	Balance	%	WAC	WAM	WALA	WAOT	LTV	Score
1st Lien	1,678	357,293,883.24	100.00	6.524	358.9	1.1	360.0	73.2	702.9
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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12. Balloon

Balloon	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
Fully Amortizing	1,678	357,293,883.24	100.00	6.524	358.9	1.1	360.0	73.2	702.9
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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13. IO Flag

IO Flag	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
Yes	1,678	357,293,883.24	100.00	6.524	358.9	1.1	360.0	73.2	702.9
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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14. DTI

DTI	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
<= 0.000	590	134,858,044.87	37.74	6.579	358.8	1.2	360.0	70.6	706.7
0.001 - 5.000	1	112,000.00	0.03	7.125	359.0	1.0	360.0	80.0	687.0
5.001 - 10.000	6	857,220.00	0.24	6.427	358.7	1.3	360.0	73.6	756.3
10.001 - 15.000	9	1,188,773.86	0.33	6.274	358.3	1.7	360.0	73.2	752.6
15.001 - 20.000	33	6,268,328.80	1.75	6.439	359.0	1.0	360.0	72.6	705.6

20.001 - 25.000	76	12,757,649.80	3.57	6.503	358.8	1.2	360.0	72.6	715.7
25.001 - 30.000	105	22,151,757.64	6.20	6.464	358.9	1.1	360.0	73.5	707.3
30.001 - 35.000	186	39,520,673.94	11.06	6.493	359.0	1.0	360.0	74.4	702.6
35.001 - 40.000	284	57,471,239.15	16.09	6.468	358.8	1.2	360.0	75.3	701.8
40.001 - 45.000	292	64,256,677.96	17.98	6.472	358.9	1.1	360.0	74.8	698.8
45.001 - 50.000	84	15,377,381.00	4.30	6.697	359.1	0.9	360.0	78.4	666.1
50.001 - 55.000	5	1,336,636.22	0.37	6.154	359.3	0.7	360.0	79.1	739.5
55.001 - 60.000	1	184,000.00	0.05	7.000	360.0	0.0	360.0	80.0	673.0
60.001 - 65.000	2	200,700.00	0.06	6.822	358.0	2.0	360.0	74.2	669.2
65.001 - 70.000	3	579,000.00	0.16	7.206	358.0	2.0	360.0	78.0	671.1
75.001 - 80.000	1	173,800.00	0.05	6.875	359.0	1.0	360.0	80.0	719.0
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

Min: 0.000
Max: 78.938
NZWA: 36.491

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15. FICO

FICO	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
<= 0	1	994,479.17	0.28	6.625	359.0	1.0	360.0	58.8	0.0
551 - 600	1	424,000.00	0.12	6.500	360.0	0.0	360.0	80.0	593.0
601 - 650	257	54,584,405.87	15.28	6.841	359.0	1.0	360.0	77.2	634.8
651 - 700	611	128,721,544.78	36.03	6.591	358.8	1.2	360.0	73.9	677.5
701 - 750	480	103,894,866.15	29.08	6.435	358.9	1.1	360.0	72.4	724.5
751 - 800	302	64,359,369.86	18.01	6.265	358.8	1.2	360.0	70.4	770.6
801 - 850	26	4,315,217.41	1.21	6.477	359.2	0.8	360.0	70.0	805.3
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

Nzmin.: 593
Max.: 813
NZWA.: 703

Loans with Fico scores less than 400 have been eliminated from the average.

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16. Credit Grade

Credit Grade	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
A	1,678	357,293,883.24	100.00	6.524	358.9	1.1	360.0	73.2	702.9
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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17. Prepayment Penalty

Prepayment Penalty	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
0.000	1,565	339,116,145.72	94.91	6.516	358.9	1.1	360.0	73.0	704.2
1.000	4	428,100.00	0.12	7.047	359.4	0.6	360.0	77.7	685.1
3.000	82	13,455,807.52	3.77	6.657	358.8	1.2	360.0	77.8	680.0
5.000	27	4,293,830.00	1.20	6.630	358.6	1.4	360.0	77.1	676.8
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

WA: 0.174
NZWA: 3.425

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18. Original LTV (Calc)

Original LTV (Calc)	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
15.01 - 20.00	2	175,000.00	0.05	6.357	358.4	1.6	360.0	18.8	742.4
20.01 - 25.00	3	382,000.00	0.11	6.330	358.5	1.5	360.0	23.7	708.9

25.01 - 30.00	1	60,000.00	0.02	6.375	359.0	1.0	360.0	27.3	737.0
30.01 - 35.00	2	257,150.00	0.07	6.211	359.0	1.0	360.0	33.8	741.6
35.01 - 40.00	9	2,032,624.34	0.57	6.144	359.0	1.0	360.0	37.3	744.0
40.01 - 45.00	10	2,142,150.00	0.60	6.080	359.3	0.7	360.0	41.9	728.2
45.01 - 50.00	23	4,489,655.25	1.26	6.214	358.7	1.3	360.0	47.5	711.7
50.01 - 55.00	31	6,852,894.64	1.92	6.092	358.6	1.4	360.0	52.7	717.2
55.01 - 60.00	38	11,232,901.28	3.14	6.199	358.6	1.4	360.0	58.3	713.1
60.01 - 65.00	55	20,261,379.58	5.67	6.290	358.8	1.2	360.0	63.3	719.4
65.01 - 70.00	571	119,340,903.18	33.40	6.326	358.8	1.2	360.0	69.6	714.3
70.01 - 75.00	99	22,953,787.95	6.42	6.512	358.6	1.4	360.0	74.2	696.3
75.01 - 80.00	770	155,832,582.08	43.61	6.724	359.0	1.0	360.0	79.8	693.0
80.01 - 85.00	18	3,033,389.36	0.85	6.827	358.9	1.1	360.0	84.2	690.6
85.01 - 90.00	27	4,294,952.92	1.20	7.059	359.2	0.8	360.0	90.0	660.3
90.01 - 95.00	19	3,952,512.66	1.11	7.564	358.9	1.1	360.0	94.7	660.7
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

NZMin.: 18.69
Max: 95.00
NZWA: 73.24

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19. Combined LTV (Calc)

Combined LTV (Calc)	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
15.01 - 20.00	2	175,000.00	0.05	6.357	358.4	1.6	360.0	18.8	742.4
20.01 - 25.00	3	382,000.00	0.11	6.330	358.5	1.5	360.0	23.7	708.9
25.01 - 30.00	1	60,000.00	0.02	6.375	359.0	1.0	360.0	27.3	737.0
30.01 - 35.00	2	257,150.00	0.07	6.211	359.0	1.0	360.0	33.8	741.6
35.01 - 40.00	9	2,032,624.34	0.57	6.144	359.0	1.0	360.0	37.3	744.0
40.01 - 45.00	10	2,142,150.00	0.60	6.080	359.3	0.7	360.0	41.9	728.2
45.01 - 50.00	23	4,489,655.25	1.26	6.214	358.7	1.3	360.0	47.5	711.7
50.01 - 55.00	31	6,852,894.64	1.92	6.092	358.6	1.4	360.0	52.7	717.2

55.01 - 60.00	38	11,232,901.28	3.14	6.199	358.6	1.4	360.0	58.3	713.1
60.01 - 65.00	55	20,261,379.58	5.67	6.290	358.8	1.2	360.0	63.3	719.4
65.01 - 70.00	571	119,340,903.18	33.40	6.326	358.8	1.2	360.0	69.6	714.3
70.01 - 75.00	99	22,953,787.95	6.42	6.512	358.6	1.4	360.0	74.2	696.3
75.01 - 80.00	770	155,832,582.08	43.61	6.724	359.0	1.0	360.0	79.8	693.0
80.01 - 85.00	18	3,033,389.36	0.85	6.827	358.9	1.1	360.0	84.2	690.6
85.01 - 90.00	27	4,294,952.92	1.20	7.059	359.2	0.8	360.0	90.0	660.3
90.01 - 95.00	19	3,952,512.66	1.11	7.564	358.9	1.1	360.0	94.7	660.7
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

NZMin.: 18.69
Max: 95.00
NZWA: 73.24

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20. Property Type

Property Type	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
SF	1,036	213,702,681.31	59.81	6.504	358.9	1.1	360.0	73.1	701.5
PUD	318	71,320,347.79	19.96	6.584	359.0	1.0	360.0	75.2	695.5
2-4F	206	49,783,894.14	13.93	6.549	358.7	1.3	360.0	72.2	717.2
C	117	21,492,480.83	6.02	6.453	358.7	1.3	360.0	71.5	709.2
COOP	1	994,479.17	0.28	6.625	359.0	1.0	360.0	58.8	0.0
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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21. Loan Purpose

Loan Purpose	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZ S
Purchase	978	195,918,173.76	54.83	6.565	358.9	1.1	360.0	75.3	7

Cash Out Refinance	531	125,976,491.25	35.26	6.488	358.9	1.1	360.0	70.4	6
Rate/Term Refinance	169	35,399,218.23	9.91	6.423	358.7	1.3	360.0	72.0	6
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**7**

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22. Occupancy Status

Occupancy Status	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
Primary Home	1,071	257,721,951.81	72.13	6.497	358.9	1.1	360.0	73.9	697.0
Investment	561	87,375,537.90	24.45	6.609	358.8	1.2	360.0	71.9	716.9
Second Home	46	12,196,393.53	3.41	6.473	358.8	1.2	360.0	69.0	727.5
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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23. Loan Documentation

Loan Documentation	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZW Fi Sco
Stated	668	148,643,368.66	41.60	6.551	358.9	1.1	360.0	74.5	699
No Documentation	589	134,707,144.87	37.70	6.580	358.8	1.2	360.0	70.6	706
Full	421	73,943,369.71	20.70	6.367	358.8	1.2	360.0	75.5	702
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702**

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24. State (Top 30)

	No. of	Total Current						NZWA Original	NZWA Fico

State (Top 30)	Loans	Balance	%	WAC	WAM	WALA	WAOT	LTV	Score
CA-S	118	37,922,491.47	10.61	6.234	358.6	1.4	360.0	69.1	706.9
CA-N	102	33,338,151.67	9.33	6.342	358.9	1.1	360.0	69.9	710.3
IL	127	29,018,107.49	8.12	6.638	358.8	1.2	360.0	74.2	702.2
AZ	141	26,794,460.19	7.50	6.668	358.9	1.1	360.0	76.9	692.1
MD	89	22,730,796.19	6.36	6.468	358.7	1.3	360.0	74.8	698.4
FL	118	22,591,909.87	6.32	6.645	359.0	1.0	360.0	75.4	697.4
NC	109	18,213,600.00	5.10	6.595	359.2	0.8	360.0	74.1	701.5
VA	71	17,447,757.13	4.88	6.541	359.0	1.0	360.0	72.9	701.6
NY	40	14,743,978.46	4.13	6.663	359.0	1.0	360.0	70.9	705.5
NV	43	11,983,593.00	3.35	6.506	359.1	0.9	360.0	73.3	699.1
SC	65	10,452,038.64	2.93	6.613	359.1	0.9	360.0	75.3	692.9
OR	60	9,858,618.81	2.76	6.412	358.8	1.2	360.0	75.0	708.8
MA	31	8,798,436.73	2.46	6.832	358.9	1.1	360.0	74.6	701.4
CO	43	8,508,152.55	2.38	6.352	358.9	1.1	360.0	73.8	712.1
CT	22	7,779,978.65	2.18	6.453	358.9	1.1	360.0	69.0	704.6
NJ	29	7,439,650.36	2.08	6.477	358.9	1.1	360.0	71.4	698.6
DC	23	5,881,683.17	1.65	6.253	357.9	2.1	360.0	65.3	715.9
GA	28	5,653,491.00	1.58	6.764	359.3	0.7	360.0	76.2	693.1
MI	49	5,553,411.86	1.55	6.924	359.2	0.8	360.0	76.8	686.3
OH	47	5,220,122.07	1.46	6.801	358.9	1.1	360.0	77.5	702.3
TX	44	5,217,449.59	1.46	6.445	358.9	1.1	360.0	72.0	714.3
WA	30	5,055,242.30	1.41	6.266	358.4	1.6	360.0	76.8	709.5
PA	47	4,773,747.00	1.34	6.863	358.8	1.2	360.0	78.6	706.8
UT	33	4,491,192.38	1.26	6.184	358.4	1.6	360.0	74.2	731.1
ID	21	3,378,717.22	0.95	6.361	358.6	1.4	360.0	74.2	719.9
DE	12	3,099,508.00	0.87	7.105	358.3	1.7	360.0	73.6	698.0
TN	18	2,854,150.73	0.80	6.327	358.3	1.7	360.0	74.9	721.1
RI	11	2,764,919.99	0.77	6.601	359.1	0.9	360.0	74.1	673.9
NH	11	2,470,053.62	0.69	6.463	359.0	1.0	360.0	72.7	707.2
LA	13	1,701,533.63	0.48	6.688	358.6	1.4	360.0	75.8	729.6
Other	83	11,556,939.47	3.23	6.695	359.1	0.9	360.0	73.9	700.4
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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25. Top 10 Zip Code Concentrations

Top 10 Zip Code Concentrations	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
28409	6	2,585,706.00	0.72	6.460	359.8	0.2	360.0	63.4	735.9
28411	4	1,809,300.00	0.51	6.543	359.8	0.2	360.0	69.3	704.2
19971	4	1,722,150.00	0.48	7.418	357.8	2.2	360.0	74.0	707.4
95138	1	1,500,000.00	0.42	6.500	360.0	0.0	360.0	66.4	735.0
20011	5	1,414,550.00	0.40	6.119	358.9	1.1	360.0	65.1	723.4
06831	1	1,400,000.00	0.39	6.250	360.0	0.0	360.0	70.0	688.0
60062	3	1,356,799.66	0.38	6.561	359.0	1.0	360.0	71.8	726.7
60645	4	1,342,950.00	0.38	6.499	359.0	1.0	360.0	65.8	722.1
95650	1	1,335,000.00	0.37	6.750	359.0	1.0	360.0	60.0	681.0
20772	1	1,330,000.00	0.37	6.625	359.0	1.0	360.0	70.0	675.0
Other	1,648	341,497,427.58	95.58	6.521	358.8	1.2	360.0	73.5	702.5
Total:	**1,678**	**357,293,883.24**	**100.00**	**6.524**	**358.9**	**1.1**	**360.0**	**73.2**	**702.9**

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26. MI Flag - Existing (1st lien and LTV gt 80)

MI Flag - Existing (1st lien and LTV gt 80)	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
Yes	64	11,280,854.94	100.00	7.174	359.0	1.0	360.0	90.1	668.6
Total:	**64**	**11,280,854.94**	**100.00**	**7.174**	**359.0**	**1.0**	**360.0**	**90.1**	**668.6**

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27. MI Company - Existing (1st lien and LTV gt 80)

MI Company - Existing (1st lien and LTV gt 80)	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAO
1- GE	24	4,050,072.02	35.90	7.073	358.9	1.1	360.
6- Mortgage Guaranty Insurance Corp.	3	887,973.00	7.87	7.432	359.0	1.0	360.
11- PMI	1	121,500.00	1.08	6.750	360.0	0.0	360.
17- Radian Guaranty	36	6,221,309.92	55.15	7.210	359.1	0.9	360.
Total:	**64**	**11,280,854.94**	**100.00**	**7.174**	**359.0**	**1.0**	**360.**

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28. MI % - Total (1st lien and LTV gt 80)

MI % - Total (1st lien and LTV gt 80)	No. of Loans	Total Current Balance	%	WAC	WAM	WALA	WAOT	NZWA Original LTV	NZWA Fico Score
12.00	1	120,600.00	1.07	6.500	360.0	0.0	360.0	85.0	690.0
20.00	17	2,912,789.36	25.82	6.840	358.8	1.2	360.0	84.2	690.6
25.00	27	4,294,952.92	38.07	7.059	359.2	0.8	360.0	90.0	660.3
30.00	19	3,952,512.66	35.04	7.564	358.9	1.1	360.0	94.7	660.7
Total:	**64**	**11,280,854.94**	**100.00**	**7.174**	**359.0**	**1.0**	**360.0**	**90.1**	**668.6**

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not been independently verified by Lehman Brothers Inc. or any affiliate. The analyses contained herein have been prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the recipient hereof) regarding payments, interest rates, losses and other matters, including, but not limited to, the assumptions described in the Offering Document. Lehman Brothers Inc., and any of its affiliates, make no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or underlying assets, the information contained in the Offering Document).

Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Pool Summary	
Total Issue Balance (USD)	3,105,235,026
Original Mortgage Pool Balance (USD)	3,108,442,861
Current Mortgage Pool Balance (USD)	3,105,235,026
Total Number of Loans	11,528
Average Loan Balance (USD)	269,365
1st lien (%age)	100.0%
2nd lien (%age)	0.0%
WA FICO	715
- Minimum FICO	517
- Maximum FICO	818
WA LTV	74.5%
- Minimum LTV	0.5%
- Maximum LTV	100.0%
WA DTI	33.4%
- Minimum DTI	1.8%
- Maximum DTI	100.0%
WA Age (Months)	1
WA Remaining Term (Months)	363
Aquired Loans	
North California (% of Pool)	14.0%
South California (% of Pool)	12.2%

North California	
% of State	53.57%
WA FICO	717
- Minimum FICO	617
- Maximum FICO	816
WA LTV	73.01%
- Minimum LTV	12.50%
- Maximum LTV	100.00%
Highest Zip-Code Density (% of State)	1.46%
Zip-Code with Highest Density	94568

South California	
% of State	46.43%
WA FICO	714
Minimum FICO	608
Maximum FICO	814
WA LTV	72.98%
Minimum LTV	24.59%
Maximum LTV	100.00%
Highest Zip-Code Density (% of State)	1.64%
Zip-Code with Highest Density	92505

Classification	Total	Check
Mortgage Type	##########	
Loan-to-Value	##########	
FICO	##########	
Purpose	##########	
Occupancy	##########	
Loan Balance	##########	
Property Type	##########	
Documentation Type	##########	
Fixed Period	##########	
Debt-to-Income Ratio	##########	
Geographic Distribution	##########	

Per Annum Fees	
Servicer Fees	0.319877
Cost of Carry	

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Pool Data

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Mortgage Type	WA LTV	WA FICO	Balance
Classic 30yr FRM			
Classic 15yr FRM			
Classic ARM	74%	715	1,485,143,576
Classic 15/30 Balloon			
Classic 5/1 Hybrid	76%	713	168,701,203
Classic 5/1 IO Hybrid	75%	717	1,448,456,781
5/1 Hybrid w/3 year IO feature	79%	708	2,933,466

LTV	WA LTV	WA FICO	Balance
0.01-20.00	17%	706	2,571,898
20.01-25.00	24%	724	1,838,986
25.01-30.00	28%	741	3,669,527
30.01-35.00	33%	757	13,503,572
35.01-40.00	38%	714	8,826,978
40.01-45.00	43%	711	17,438,288
45.01-50.00	49%	721	37,489,130
50.01-55.00	53%	719	41,144,527
55.01-60.00	58%	711	77,259,983
60.01-65.00	63%	720	145,448,222
65.01-70.00	70%	718	702,193,161
70.01-75.00	74%	711	407,621,884
75.01-80.00	80%	716	1,499,300,118
80.01-85.00	84%	702	9,066,447
85.01-90.00	90%	695	65,304,225
90.01-95.00	95%	686	50,988,535
95.01-100.00	100%	743	21,569,545

Pool Data

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FICO	WA LTV	WA FICO	Balance
321 - 340	0%	0%	0%
341 - 360	0%	0%	0%
361 - 380	0%	0%	0%
381 - 400	0%	0%	0%
401 - 420	0%	0%	0%
421 - 440	0%	0%	0%
441 - 460	0%	0%	0%
461 - 480	0%	0%	0%
481 - 500	0%	0%	0%
501 - 520	59%	517	1,359,248.47
521 - 540	79%	535	255,427.39
541 - 560	95%	551	266,000.00
561 - 580	81%	570	1,554,758.36
581 - 600	79%	593	1,970,339.03
601 - 620	69%	615	13,339,042.62
621 - 640	75%	631	127,337,151.19
641 - 660	76%	651	187,958,972.05
661 - 680	74%	671	385,693,453.92
681 - 700	75%	690	510,015,299.13
701 - 720	75%	710	476,735,848.82
721 - 740	75%	730	424,100,509.81
741 - 760	75%	750	385,463,487.01
761 - 780	74%	770	340,794,507.40
781 - 800	73%	789	182,308,980.26
801 - 820	72%	806	64,093,947.10
> 820	0%	0%	0%
Unknown	0%	N/A	0%

Pool Data

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3. Bucket the data using best fit rules.

LTV	MIG%	WA FICO	Balance with MIG
0.01-20.00	0%	0	0
20.01-25.00	0%	0	0
25.01-30.00	0%	0	0
30.01-35.00	0%	0	0
35.01-40.00	0%	0	0
40.01-45.00	0%	0	0
45.01-50.00	0%	0	0
50.01-55.00	0%	0	0
55.01-60.00	0%	0	0
60.01-65.00	0%	0	0
65.01-70.00	0%	0	0
70.01-75.00	0%	0	0
75.01-80.00	0%	0	0
80.01-85.00	100%	702	9,066,447
85.01-90.00	98%	695	63,906,791
90.01-95.00	99%	686	50,429,990
95.01-100.00	100%	743	21,569,545

Purpose	WA LTV	WA FICO	Balance
Purchase	77%	721	1,904,640,238
Cash-Out/Refinancing	70%	704	855,250,644
Refinancing	73%	714	345,344,145

Occupancy	WA LTV	WA FICO	Balance
Owner	75%	714	2,439,880,521
Investment	73%	719	469,617,772
2nd Home	74%	726	195,736,734

Pool Data

Data Entry Rules:

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Loan Balance	WA LTV	WA FICO	Balance
<$200,000	76%	714	692,131,764
<$400,000	76%	714	1,190,467,444
<$600,000	76%	718	606,365,273
>$600,000	70%	717	616,270,546

Property Type	WA LTV	WA FICO	Balance
SFR	74%	713	1,744,552,130
PUD	76%	717	793,472,613
CND	76%	722	390,629,517
2-4 Family	73%	717	171,115,379

Documentation Type	WA LTV	WA FICO	Balance
Full	77%	721	1,257,734,503
Reduced			
SISA	73%	711	1,316,665,795
NISA			
NINA	74%	713%	530834728%
NAV			
No Ratio			
Alt			

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Pool Data

Data Entry Rules:

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2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Fixed Period (Months)	WA LTV	WA FICO	Balance
1	74%	709	644,543,534
3	72%	71700%	7912912592%
6	71%	683	11,266,146
12	72%	728	394,102,669
24	75%	703	141,050,063
36	76%	717	215,349,469
60	76%	716	1,619,794,020
84	0%	0%	0%
>=120	0%	0%	0%

DTI	WA LTV	WA FICO	Balance
0.01 - 5.00	74%	718	6,775,166
5.01 - 10.00	62%	725	26,183,527
10.01 - 15.00	71%	721	64,417,076
15.01 - 20.00	72%	720	161,233,172
20.01 - 25.00	73%	718	250,106,023
25.01 - 30.00	74%	717	359,612,973
30.01 - 35.00	75%	717	497,051,085
35.01 - 40.00	76%	717	561,558,782
40.01 - 45.00	77%	711	472,304,086
45.01 - 50.00	76%	706	126,323,404
50.01 - 55.00	78%	723	24,940,984
> 55.00	76%	714	22,720,134
Unknown	74%	713	532,008,616

Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Geographic Distribution	WA LTV	WA FICO	Balance
AK	77%	65900%	26800000%
AL	81%	726	1,104,579
AR	78%	706	592,800
AS	0%	0%	0%
AZ	76%	716	196,140,823
CA	73%	716	813,339,547
CO	73%	719	89,775,293
CT	68%	725	27,627,234
CZ	0%	0%	0%
DC	76%	724	25,513,011
DE	78%	722	18,182,929
FL	75%	712	286,478,880
GA	75%	723	54,765,385
GU	0%	0%	0%
HI	74%	742	2,643,405
IA	76%	733	3,928,625
ID	75%	728	10,655,839
IL	74%	720	289,951,331
IN	78%	719	8,045,922
KS	78%	715	5,892,678
KY	79%	710	12,599,292
LA	77%	691	3,207,705
MA	71%	711	76,457,915
MD	76%	707	146,687,994
ME	69%	732	4,484,920
MI	77%	706	76,980,181
MN	76%	732	4,611,648
MO	77%	719	19,107,387
MS	70%	735	75,145
MT	76%	725	5,739,910
NC	78%	726	101,114,574
ND	0%	0%	0%
NE	74%	734	228,740
NH	78%	716	11,513,474
NJ	75%	715	77,296,941
NM	78%	707	2,599,125
NV	75%	718	102,514,769
NY	72%	710	95,215,586
OH	79%	700	40,932,049
OK	81%	715	1,778,269

Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
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3. Bucket the data using best fit rules.

OR	76%	718	46,648,532
OT	0%	0%	0%
PA	75%	716	32,190,326
PR	0%	0%	0%
RI	72%	712	8,182,103
SC	76%	724	49,106,245
SD	76%	706	2,401,190
TN	77%	718	12,820,330
TT	0%	0%	0%
TX	74%	718	30,552,442
UT	75%	714	27,616,883
VA	75%	712	221,022,803
VI	0%	0%	0%
VT	74%	726	1,003,374
WA	75%	718	47,369,300
WI	77%	696	4,274,928
WV	78%	732	1,600,020
WY	72%	735	2,394,643