FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Nomura Asset Acceptance Corporation
Exact Name of Registrant as Specified in Charter

0000888874
Registrant CIK Number

Form 8-K, June 1, 2005, Series 2005-AR3
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)

333-48481
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)

05057405

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: June 7, 2005

NOMURA ASSET ACCEPTANCE CORPORATION

By:
Name: N. Dante LaRocca
Title: Authorized Agent

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	**Description**	**Format**
99.1	Collateral Terms Sheets	P*
99.2	Collateral Terms Sheets	P*

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* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Exhibit 99.1

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR3
Issuer
Nomura Asset Acceptance Corporation
Depositor
GMAC Mortgage Corporation
Servicer
The collateral information contained herein reflects the anticipated June 1, 2005 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

TOTAL POOL

FICO	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
575 599 >70%	0.72	673,431.72	7.218	0.00	584	38.72	82.09	100.00	0.00	77.43	0.00	100.00	0.00	61.54
600 624 >70%	9.08	8,452,040.20	6.833	14.75	621	35.73	81.36	63.48	21.34	87.22	17.41	27.04	2.84	52.01
625 649 >70%	30.35	28,236,669.96	6.807	17.76	639	39.21	81.73	53.98	16.09	82.31	29.91	25.68	8.09	58.30
650 674 >80%	11.76	10,945,903.30	6.945	98.99	663	40.75	93.43	58.72	24.50	82.83	28.47	12.08	0.00	88.25
675 699 >80%	12.95	12,046,853.42	6.741	92.80	687	36.72	93.87	41.50	38.24	86.72	23.32	10.77	0.00	90.57
700 724 >80%	15.48	14,402,866.08	6.640	96.60	711	36.01	94.70	43.38	32.47	79.95	7.73	17.55	0.00	73.03
725 749 >85%	8.43	7,841,180.82	6.926	95.53	738	38.61	93.51	37.51	26.73	62.04	18.08	9.39	0.00	80.24
750 774 >85%	6.36	5,921,025.63	6.941	100.00	763	38.25	95.20	50.49	31.83	76.14	10.58	3.20	0.00	80.31
775 799 >85%	3.45	3,212,461.57	6.510	100.00	786	32.31	92.82	66.08	7.15	67.01	35.68	21.08	0.00	77.75
800 max >85%	1.41	1,307,784.04	6.911	100.00	804	27.58	93.96	64.24	0.00	64.24	3.73	15.84	0.00	78.12
Total:	**100.00**	[illegible]	**6.804**	[illegible]	**681**	[illegible]	[illegible]	[illegible]	**24.21**	**80.10**	**21.71**	**18.45**	**2.71**	[illegible]

LTV	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
65 69 >50	11.56	364,279.26	5.525	0.00	717	51.41	67.01	43.92	0.00	100.00	100.00	0.00	0.00	43.92
80 84 >50	57.16	1,801,556.60	5.967	0.00	719	53.59	80.00	32.93	22.76	95.56	40.58	59.42	0.00	95.05
90 94 >50	16.66	525,000.00	8.125	100.00	659	51.62	94.60	100.00	0.00	100.00	100.00	0.00	0.00	100.00
95 99 >50	8.29	261,250.00	7.750	100.00	661	51.17	95.00	0.00	0.00	100.00	100.00	0.00	0.00	100.00
100 >50	6.33	199,654.64	6.750	100.00	657	50.60	100.00	100.00	0.00	100.00	100.00	0.00	0.00	0.00
Total:	**100.00**	**3,151,740.49**	**6.472**	**31.28**	**700**	**52.62**	**83.44**	**46.89**	**13.01**	**97.48**	**66.04**	**33.96**	**0.00**	**84.35**

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DTI	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
25 29 <550	1.06	103,200.00	6.500	0.00	0	25.10	80.00	100.00	0.00	100.00	0.00	100.00	0.00	100.00
35 39 <600	3.62	353,432.33	7.349	0.00	581	36.99	79.98	26.44	0.00	26.44	73.56	26.44	0.00	73.56
40 44 <625	24.28	2,371,320.13	6.609	15.38	615	42.56	75.61	61.87	18.54	100.00	36.97	63.03	0.00	91.02
45 49 <650	48.78	4,765,128.82	6.310	19.46	633	47.43	80.39	57.30	16.87	81.91	57.09	37.88	5.04	53.98
50 54 <675	13.44	1,313,140.36	7.552	75.08	657	51.20	91.69	80.10	0.00	81.88	88.59	0.00	0.00	78.00
55 <700	8.82	862,000.00	5.478	0.00	643	69.48	56.48	0.00	82.37	100.00	17.63	82.37	0.00	100.00
Total:	100.00	9,768,221.64	6.516	23.32	632	48.09	78.02	55.75	20.80	81.86	62.94	34.06	2.45	71.46

LIMITED AND STATED DOC	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
575 599	0.26	673,431.72	7.218	0.00	584	38.72	82.09	100.00	0.00	77.43	0.00	100.00	0.00	61.54
600 624	1.42	3,687,230.33	6.802	0.00	617	33.47	74.39	65.47	15.10	90.48	0.00	87.15	12.85	53.12
625 649	5.01	12,970,733.02	6.955	5.67	638	39.59	75.52	49.10	19.92	90.23	0.00	77.45	19.16	55.35
650 674	14.85	38,490,838.15	6.276	2.98	664	36.32	77.02	50.20	18.78	83.35	0.00	93.37	6.63	77.24
675 699	25.47	65,998,165.66	6.047	1.97	687	36.69	77.63	51.69	19.51	83.86	0.00	91.92	8.08	81.09
700 724	19.61	50,815,171.64	6.045	4.01	711	37.38	77.65	52.89	24.05	80.46	0.00	94.43	5.57	81.78
725 749	15.50	40,175,755.53	6.057	1.64	736	32.99	77.52	53.10	20.60	71.84	0.00	96.90	3.10	87.76
750 774	9.54	24,715,473.57	6.024	0.77	760	35.16	77.44	46.77	28.99	77.79	0.00	94.82	5.18	84.32
775 799	7.39	19,150,028.45	6.219	3.54	785	34.35	74.15	63.13	11.32	65.02	0.00	94.61	5.39	84.41
800 max	0.95	2,455,800.03	5.759	8.44	807	36.70	71.23	54.33	21.04	55.93	0.00	79.69	20.31	76.97
Total:	100.00	259,132,828.09	6.149	2.66	707	35.90	77.05	52.62	20.48	78.42	0.00	92.09	6.84	80.46

IO LOANS	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
575 599	0.10	414,400.00	7.163	0.00	584	34.88	80.00	100.00	0.00	63.32	0.00	100.00	0.00	100.00
600 624	1.18	5,046,154.95	6.761	19.00	619	39.96	80.08	56.04	22.77	89.45	24.46	34.06	4.76	100.00
625 649	5.37	22,875,132.45	6.527	17.82	639	40.09	77.24	63.04	18.54	84.74	31.66	26.26	3.20	100.00
650 674	14.70	62,623,828.79	6.286	14.90	664	37.39	78.48	55.28	23.03	85.88	27.03	45.61	1.87	100.00
675 699	24.64	104,979,458.32	6.169	9.57	688	36.59	78.38	52.63	22.30	79.80	14.58	48.54	2.43	100.00
700 724	19.58	83,442,784.16	6.194	12.17	711	37.12	79.23	47.74	26.74	79.66	15.08	47.28	2.53	100.00
725 749	15.25	64,958,693.47	6.201	11.58	736	33.41	78.21	51.67	23.77	73.47	12.38	52.58	1.70	100.00
750 774	11.47	48,858,109.17	6.102	12.40	761	34.81	78.68	50.05	26.03	71.40	20.21	42.20	0.45	100.00
775 799	6.54	27,871,797.67	6.159	8.96	785	34.63	75.56	56.98	18.61	68.43	18.09	57.40	0.59	100.00
800 max	1.17	4,989,846.34	5.929	20.47	807	34.40	70.97	62.18	18.74	77.85	18.78	33.31	4.57	100.00
Total:	100.00	426,060,205.31	6.212	12.13	709	36.20	78.26	52.66	23.43	78.53	18.12	48.63	12.00	100.00

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LOANS WITH SILENT SECONDS

LTV / FICO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Total
Min Balance	Min Balance	Min Balance	Min Balance	Min Balance	Min Balance	Min Balance	Min Balance	Min Balance	Min Balance	Min Balance	Min Balance	
<= 70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,456.13	0.00	0.00	0.00	299,456.13
70.01 - 75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650,000.00	650,000.00
75.01 - 80.00	0.00	0.00	257,000.00	445,900.00	738,000.00	0.00	256,000.00	483,000.00	532,616.16	0.00	348,721.72	256,000.00
80.01 - 85.00	0.00	0.00	196,680.40	662,394.78	335,488.72	525,000.00	248,400.00	560,000.00	281,169.80	200,000.00	224,000.00	196,680.40
85.01 - 90.00	0.00	0.00	169,600.00	129,500.00	82,123.96	111,000.00	79,326.28	64,801.23	80,498.54	140,000.00	108,000.00	82,123.96
90.01 - 95.00	0.00	0.00	88,199.13	89,770.00	66,477.16	46,931.90	61,061.89	48,045.00	52,790.94	76,000.00	107,120.00	44,045.00
95.01 - 100.00	0.00	0.00	70,800.00	49,600.00	34,935.94	52,720.00	61,200.00	64,800.00	36,604.68	41,529.80	43,448.15	34,935.94
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Min Balance of Total Pool: 34,935.94

LOANS WITH SILENT SECONDS

LTV / FICO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Total
Max Balance	Max Balance	Max Balance	Max Balance	Max Balance	Max Balance	Max Balance	Max Balance	Max Balance	Max Balance	Max Balance	Max Balance	
<= 70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00	0.00	0.00	0.00	300,000.00
70.01 - 75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650,000.00	650,000.00
75.01 - 80.00	0.00	0.00	420,000.00	574,000.00	909,300.00	0.00	480,000.00	1,472,500.00	632,616.16	0.00	348,721.72	1,472,500.00
80.01 - 85.00	0.00	0.00	316,800.00	662,394.78	819,000.00	836,022.28	922,500.00	560,000.00	281,169.80	200,000.00	481,000.00	922,500.00
85.01 - 90.00	0.00	0.00	673,944.23	540,000.00	886,500.00	1,560,000.00	1,435,000.00	1,067,500.00	658,920.00	782,000.00	1,876,000.00	1,876,000.00
90.01 - 95.00	0.00	0.00	298,661.88	980,000.00	736,000.00	599,200.00	551,200.00	628,800.00	691,500.00	672,000.00	610,000.00	980,000.00
95.01 - 100.00	0.00	0.00	794,171.74	775,200.00	1,000,000.00	910,000.00	767,800.00	659,200.00	908,960.00	700,560.00	500,000.00	1,000,000.00
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Max Balance of Total Pool: 1,872,500.00

LOANS WITH LOWER DOCUMENTATION

LTV / FICO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Total
[illegible]	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	
<= 70.00	0.00	0.00	1.30	0.40	2.80	4.60	2.10	1.10	2.10	0.40	0.30	16.30
70.01 - 75.00	0.00	0.00	0.30	0.90	0.60	0.10	0.30	0.30	0.20	0.30	0.30	3.00
75.01 - 80.00	0.00	0.00	2.00	1.60	1.60	3.10	2.00	2.00	1.70	0.60	1.50	16.50
80.01 - 85.00	0.00	0.00	0.00	0.50	0.30	0.40	0.50	0.80	0.50	0.30	0.30	3.70
85.01 - 90.00	0.00	0.00	0.80	1.20	2.90	3.50	2.70	1.80	1.70	0.90	0.90	16.50
90.01 - 95.00	0.00	0.00	1.10	1.40	3.00	4.20	2.70	2.80	2.90	1.40	0.60	20.40
95.01 - 100.00	0.00	0.00	1.90	1.90	1.40	6.40	8.10	2.60	1.80	2.00	0.80	24.90
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Weighted Average LTV: 78.83

Non-Zero Weighted Average FICO: 706

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR3

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information *contained herein* reflects the anticipated June 1, 2005 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

Total Pool - Loans with Silent Seconds

Occupancy Type	580-600 % of Balance	600-620 % of Balance	620-640 % of Balance	640-660 % of Balance	660-680 % of Balance	680-700 % of Balance	700-720 % of Balance	720-740 % of Balance	740-760 % of Balance	760-780 % of Balance	780-800 % of Balance	Total
Owner-Occupied	0.00	0.00	3.50	5.90	11.20	17.70	11.90	11.70	7.50	4.40	3.20	77.80
Investor	0.00	0.00	0.20	0.80	2.00	3.90	3.10	2.40	2.90	1.50	1.50	18.50
Second Home	0.00	0.00	0.30	0.20	0.50	0.90	0.70	0.60	0.30	0.20	0.10	3.70
Total:	**0.00**	**0.00**	**4.00**	**6.80**	**13.80**	**22.40**	**15.70**	**14.70**	**10.70**	**6.10**	**4.80**	**100.00**

Total Pool - *Loans with Silent Seconds*

Occupancy Type	580-600 Avg Balance	600-620 Avg Balance	620-640 Avg Balance	640-660 Avg Balance	660-680 Avg Balance	680-700 Avg Balance	700-720 Avg Balance	720-740 Avg Balance	740-760 Avg Balance	760-780 Avg Balance	780-800 Avg Balance	Total
Owner-Occupied	0.00	0.00	286,155.24	330,924.28	306,959.62	306,680.11	305,958.69	293,493.51	301,732.38	266,783.51	313,479.90	301,785.96
Investor	0.00	0.00	165,285.58	193,571.61	176,141.60	209,203.36	192,032.89	181,098.56	219,584.04	184,430.24	207,708.64	196,491.72
Second Home	0.00	0.00	313,152.47	171,592.66	229,155.57	354,332.87	316,742.86	976,250.00	160,488.93	225,350.00	329,786.34	300,786.43
Total:	**0.00**	**0.00**	**277,591.69**	**300,335.37**	**273,531.06**	**285,110.88**	**274,242.86**	**273,268.28**	**268,298.49**	**238,833.05**	**289,993.63**	**274,525.79**

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Nomura Asset Acceptance Corporation,

Alternative Loan Trust, Series 2005-AR3

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated June 1, 2005 scheduled balances and is indicative only.

It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

LOANS WITH SILENT SECONDS

CLTV / FICO % of Balance	0-600 % of Balance	600-620 % of Balance	620-640 % of Balance	640-660 % of Balance	660-680 % of Balance	680-700 % of Balance	700-720 % of Balance	720-740 % of Balance	740-760 % of Balance	760-780 % of Balance	780-800 % of Balance	Total
<= 70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.20
70.01 - 75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.20
75.01 - 80.00	0.00	0.00	0.20	0.30	0.60	0.00	0.20	1.00	0.20	0.00	0.10	2.60
80.01 - 85.00	0.00	0.00	0.30	0.20	0.60	0.40	0.60	0.20	0.10	0.10	0.40	2.80
85.01 - 90.00	0.00	0.00	1.00	1.00	3.10	6.10	3.20	3.30	1.80	1.30	1.20	21.20
90.01 - 95.00	0.00	0.00	0.30	2.00	4.10	5.20	2.40	3.00	2.20	1.30	0.80	21.50
95.01 - 100.00	0.00	0.00	3.10	3.30	6.60	11.60	6.30	7.20	6.60	3.50	2.00	51.60
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Weighted Average LTV: 78.17

Non-Zero Weighted Average FICO: 706

LOANS WITH SILENT SECONDS

CLTV / FICO Average Balance	0-600 Avg Balance	600-620 Avg Balance	620-640 Avg Balance	640-660 Avg Balance	660-680 Avg Balance	680-700 Avg Balance	700-720 Avg Balance	720-740 Avg Balance	740-760 Avg Balance	760-780 Avg Balance	780-800 Avg Balance	Total
<= 70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,728.06	0.00	0.00	0.00	299,728.06
70.01 - 75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650,000.00	650,000.00
75.01 - 80.00	0.00	0.00	338,500.00	609,950.00	622,150.00	0.00	388,000.00	1,118,600.00	632,816.19	0.00	345,221.72	639,325.60
80.01 - 85.00	0.00	0.00	252,157.80	662,394.76	601,499.91	681,511.13	496,203.22	500,000.00	291,180.99	200,000.00	309,865.16	432,871.94
85.01 - 90.00	0.00	0.00	337,013.82	797,090.49	295,861.53	411,275.52	303,636.00	304,924.76	311,611.96	383,619.36	308,152.97	342,210.94
90.01 - 95.00	0.00	0.00	191,040.72	274,642.61	283,456.30	273,233.49	230,665.21	282,228.04	282,126.04	281,762.63	302,551.48	285,570.20
95.01 - 100.00	0.00	0.00	273,781.82	296,751.13	231,766.05	250,780.71	250,859.12	237,159.58	287,312.81	209,565.42	223,183.71	246,742.28
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Average Balance of Total Pool: 274,525.70

Exhibit 99.2

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR3

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated June 1, 2005 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

GROUP II

INTEREST ONLY LOANS

	%	Count	Balance	Avg. Balance	WAC	FICO	LTV	CLTV	CALI	FULL	REDUCED	NO RATIO	STATED	NINA	PURCHASE	RATE/TERM	CASHOUT	DTI
IO	85.24	225	71,046,305.59	315,761.38	5.682	714.00	76.93	88.86	36.71	11.91	69.18	11.39	0.46	7.07	75.26	6.94	17.80	37.35
NON - IO	14.76	49	12,297,475.01	250,968.88	5.652	706.00	76.55	88.06	15.50	6.07	61.63	15.38	1.15	15.78	75.20	6.47	18.32	38.94
Total:	100.00	274	83,343,780.60	304,174.38	5.678	713.00	76.87	88.74	33.58	11.05	68.06	11.98	0.56	8.35	75.25	6.87	17.88	37.55

SILENT SECOND LOANS

	%	Count	Balance	Avg. Balance	WAC	FICO	LTV	CLTV	CALI	FULL	REDUCED	NO RATIO	STATED	NINA	PURCHASE	RATE/TERM	CASHOUT	DTI
with 2nds	67.38	187	56,156,686.95	300,303.14	5.720	714.00	79.01	96.64	36.90	10.39	77.82	8.79	0.25	2.75	89.65	5.12	5.23	37.73
without 2nds	32.62	87	27,187,093.65	312,495.33	5.591	711.00	72.44	72.44	26.73	12.39	47.91	18.57	1.20	19.92	45.51	10.48	44.01	37.05
Total:	100.00	274	83,343,780.60	304,174.38	5.678	713.00	76.87	88.74	33.58	11.05	68.06	11.88	0.56	8.35	75.25	6.81	17.88	37.55

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Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-AR3

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated June 1, 2005 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

GROUPS I -IV

INTEREST ONLY LOANS

	%	Count	Balance	Avg. Balance	WAC	FICO	LTV	CLTV	CALI	FULL	REDUCED	NO RATIO	STATED	NINA	PURCHASE	RATE/TERM	CASHOUT	DTI
IO	78.15	1541	426,423,405.31	276,718.63	6.213	709	78.26	88.88	24.24	18.16	46.92	22.20	2.00	10.72	72.45	5.44	22.11	36.19
NON - IO	21.85	509	119,245,042.77	234,273.17	6.580	699	77.81	87.81	15.01	12.10	34.83	24.35	7.72	21.00	75.38	4.78	19.84	37.17
Total	100.00	2050	545,668,448.07	266,179.73	6.293	706	78.16	88.65	22.23	16.84	44.28	22.67	3.25	12.97	73.09	5.30	21.61	36.37

SILENT SECOND LOANS

	%	Count	Balance	Avg. Balance	WAC	FICO	LTV	CLTV	CALI	FULL	REDUCED	NO RATIO	STATED	NINA	PURCHASE	RATE/TERM	CASHOUT	DTI
with 2nds	60.12	1195	328,058,317.52	274,525.79	6.276	708	78.17	95.61	27.26	17.62	53.06	19.16	3.62	6.55	87.15	4.83	8.02	36.54
without 2nds	39.88	855	217,610,130.56	254,514.77	6.318	705	78.15	78.15	14.63	15.66	31.05	27.96	2.69	22.64	51.90	6.00	42.11	36.01
Total	100.00	2050	545,668,448.07	266,179.73	6.293	706	78.16	88.65	88.65	16.84	44.28	22.67	3.25	12.97	73.09	5.30	21.61	36.37

The pool contains three investor / >80%LTV / no MI loans with a scheduled balance of $451,133 (.083% of deal).
The pool also contains six non-investor / > 80% LTV / no MI loans with a scheduled balance of $1,751,509 (.321% of deal).

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Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR3

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated June 1, 2005 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

TOTAL POOL

FICO SCORES	Count	Balance	% of Balance	Gross Rate	Gross Margin	Gross Lifecap	Gross Lifefloor	Master & Sub Serv Fees	Sched Rem Term	Rem Amort	Orig Term	Initial Cap	Periodic Cap	Month to Next Adj	Provided LTV	Known FICOs	Avg. Balance	LTV>80
Not Available	3	476,422.54	0.09	7.088	4.088	5.000	4.088	0.265	268	357	360	4.525	1.000	49	77.62	0	158,807.51	0.00
571 - 580	1	152,000.00	0.03	7.875	4.500	6.000	4.500	0.265	336	357	360	3.000	1.000	21	80.00	580	152,000.00	0.00
581 - 590	3	521,431.72	0.10	7.026	5.131	5.503	5.131	0.265	347	357	360	3.000	1.000	21	82.69	586	173,810.57	31.76
601 - 610	2	556,837.54	0.10	6.322	3.809	10.737	3.809	0.265	260	355	360	10.106	9.685	5	78.87	604	278,418.77	0.00
611 - 620	8	3,096,296.77	0.57	7.007	3.791	5.384	3.791	0.271	310	357	360	4.430	1.268	38	77.53	618	387,037.10	19.29
621 - 630	47	11,749,126.36	2.15	6.633	3.222	5.526	3.236	0.268	322	357	360	4.517	1.266	40	78.13	625	249,981.41	10.35
631 - 640	58	15,330,629.91	2.81	6.586	3.321	5.712	3.329	0.271	301	357	360	4.382	1.612	31	78.00	635	264,321.21	12.12
641 - 650	66	17,022,734.65	3.12	6.761	3.323	5.634	3.335	0.274	298	357	360	4.199	1.417	32	77.23	646	257,920.22	15.21
651 - 660	89	25,040,976.75	4.59	6.389	3.210	6.215	3.267	0.274	292	357	360	4.614	2.144	32	79.32	655	281,359.29	14.20
661 - 670	158	40,774,144.01	7.47	6.436	3.059	5.649	3.126	0.266	287	357	360	4.831	1.298	38	77.58	666	258,064.20	13.74
671 - 680	142	38,969,027.56	7.14	6.178	3.030	5.983	3.090	0.268	293	357	360	4.981	1.709	32	77.98	676	274,429.77	10.81
681 - 690	221	61,847,483.26	11.33	6.303	3.117	5.945	3.127	0.271	282	357	360	4.886	1.666	35	79.00	686	279,852.87	9.90
691 - 700	181	53,905,867.62	9.88	6.179	3.093	5.761	3.106	0.269	276	357	360	4.701	1.455	35	77.47	696	297,822.47	8.92
701 - 710	176	45,727,140.00	8.38	6.339	3.013	5.883	3.035	0.268	285	357	360	5.249	1.675	37	79.23	706	259,813.30	13.20
711 - 720	145	37,846,933.43	6.94	6.181	2.930	5.781	2.946	0.267	280	357	360	4.790	1.490	35	78.62	716	261,013.33	14.69
721 - 730	138	35,468,448.31	6.50	6.243	2.954	5.685	2.969	0.272	278	357	360	4.999	1.527	39	79.30	725	257,017.74	9.71
731 - 740	122	31,390,694.90	5.75	6.092	2.956	5.929	3.018	0.278	279	357	360	5.047	1.603	38	77.69	735	257,300.78	10.29
741 - 750	110	28,918,693.01	5.30	6.444	3.059	5.629	3.065	0.267	269	358	360	4.887	1.438	37	78.37	745	262,897.21	14.61
751 - 760	111	28,174,396.72	5.16	6.085	2.946	5.731	2.954	0.270	274	358	360	5.082	1.519	42	77.19	755	253,823.39	11.17
761 - 770	78	17,940,927.18	3.29	6.258	3.021	5.863	3.059	0.271	277	357	360	4.747	1.615	37	81.20	766	230,011.89	16.34
771 - 780	67	15,396,930.79	2.82	6.133	2.960	5.953	2.969	0.276	279	357	360	5.143	1.840	38	78.60	775	229,804.94	11.28
781 - 790	58	18,373,510.16	3.37	6.220	2.944	5.699	2.944	0.266	279	358	360	4.920	1.577	39	74.68	785	316,784.66	11.07
791 - 800	40	11,280,487.04	2.07	6.253	3.059	5.434	3.059	0.267	287	357	360	4.183	1.169	33	74.40	795	282,012.18	6.05
801 - 803	7	1,415,015.12	0.26	6.059	2.981	5.614	2.981	0.296	306	358	360	3.606	1.367	27	71.24	802	202,145.02	30.02
Greater than or equal to 804	19	4,292,292.72	0.79	6.052	2.803	6.264	2.856	0.273	282	357	360	4.540	1.828	32	75.68	811	225,910.14	18.13
Total:	2050	545,668,448.07	100.00	6.293	3.060	5.813	3.085	0.270	284	357	360	4.848	1.576	36	78.16	706	266,179.73	11.90
WgtAvg=	707																	

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