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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Nomura Asset Acceptance Corporation
Exact Name of Registrant as Specified in Charter

0000888874
Registrant CIK Number

Form 8-K, May 20, 2005, Series 2005-AP2
Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

033-48481
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED

JUN 01 2005

THOMSON
FINANCIAL

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: MAY 25, 2005

NOMURA ASSET ACCEPTANCE  
CORPORATION

By: 

Name: N. Dante LaRocca

Title: Authorized Agent

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

| <b><u>Exhibit No.</u></b> | <b><u>Description</u></b> | <b><u>Format</u></b> |
|---------------------------|---------------------------|----------------------|
| 99.1                      | Collateral Terms Sheets   | P*                   |
| 99.2                      | Collateral Term Sheets    | P*                   |

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\* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

**Nomura Asset Acceptance Corporation,  
Alternative Loan Trust, Series 2005-AP2**

Issuer

**Nomura Asset Acceptance Corporation**

Depositor

The collateral information contained herein reflects the anticipated May 1, 2005 scheduled balances and is indicative only.  
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different that shown below.

**All Loans**

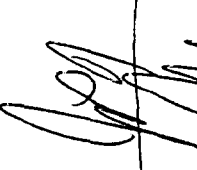
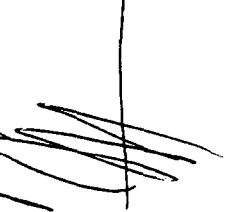
|                      |       |
|----------------------|-------|
| Weighted Average DTI | 37.6  |
| % of Silent 2nds     | 40.1% |
| CLTV of Silent 2nds  | 93.95 |
| CLTV                 | 83.34 |

|          |          |
|----------|----------|
| JO Loans | FICO 688 |
|----------|----------|

|           |      |
|-----------|------|
| Occupancy | FICO |
| Primary   | 681  |
| Investor  | 693  |
| 2nd Home  | 690  |

|                  |      |
|------------------|------|
| Purpose          | FICO |
| Purchase         | 694  |
| Refi - Cash Out  | 669  |
| Refi - Rate/Term | 685  |

|                 |      |
|-----------------|------|
| Document Types  | FICO |
| Full/PK         | 690  |
| Reduced/Limited | 683  |
| No Ratio        | 685  |
| Stated          | 675  |
| NINA            | 687  |

Series 8   
Series 24 

Nomura  
Fixed Position  
NAAC 2005-AP2; second  
455 records  
Balance: 76,075,276

Exhibit 99.2

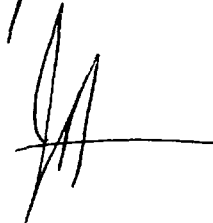
**Selection Criteria: NAAC 2005-AP2; second**  
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Series 8



Series 29



**1. Summary**

As-of / Cut-off Date: 2005-05-01  
Number of Loans: 455  
Total Current Balance: 76,075,276.14  
Maximum Balance: 905,450.00  
Minimum Balance: 25,611.85  
Average Current Balance: 167,198.41  
Weighted Average Coupon: 7.339  
Maximum Coupon: 9.625  
Minimum Coupon: 5.250  
Weighted Average Original Term: 349  
Weighted Average Remaining Term: 345  
Weighted Average Seasoning: 4  
Weighted Average Original IO Term: 119  
Top 5 States: NY(28%), FL(12%), MA(9%), CT(9%), NJ(7%)  
Top 5 Zip Codes: 11226(2%), 11369(2%), 2145(1%), 11230(1%), 94109(1%)

Weighted Average FICO Score: 693  
 Weighted Average Orig LTV: 76.36  
 Weighted Average Orig CLTV: 83.11  
 % of portfolio with Orig LTV over 80%: 11.44  
 % of portfolio with Orig LTV over 80% & no MI: 1.45  
 % with LPMI: 2.35  
 Weighted Average LPMI: 0.823  
 % of portfolio Conforming: 84.89  
 % of portfolio Jumbo: 15.11  
 % of portfolio with Full/Alt Docs: 20.41  
 % Owner Occupied: 0.0  
 % Fixed Rate: 100.0  
 % IO: 20.09  
 % Seconds: 0.0  
 % of Total Pool - Simultaneous Seconds: 43.69  
 % Prepay Penalty: 49.94  
 % No Prepay Penalty: 50.06

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## 2. Product Type

| Product Type    | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|-----------------|-----------------|---------------------------|--------------------------------|
| Fixed 15yr      | 41              | 4,410,638.92              | 5.8                            |
| Fixed 15yr - IO | 2               | 304,300.00                | 0.4                            |
| Fixed 30yr      | 343             | 56,384,312.86             | 74.12                          |
| Fixed 30yr - IO | 69              | 14,976,024.36             | 19.69                          |
| <b>Total:</b>   | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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## 3. Current Principal Balance (\$)

| Current Principal Balance (\$) | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|--------------------------------|-----------------|---------------------------|--------------------------------|
| 20000.01 - 40000.00            | 21              | 714,010.46                | 0.94                           |
| 40000.01 - 60000.00            | 51              | 2,640,122.17              | 3.47                           |
| 60000.01 - 80000.00            | 50              | 3,480,392.37              | 4.57                           |
| 80000.01 - 100000.00           | 50              | 4,528,302.30              | 5.95                           |
| 100000.01 - 120000.00          | 51              | 5,611,994.12              | 7.38                           |
| 120000.01 - 140000.00          | 40              | 5,198,615.29              | 6.83                           |
| 140000.01 - 160000.00          | 30              | 4,511,427.22              | 5.93                           |
| 160000.01 - 180000.00          | 18              | 3,063,937.82              | 4.03                           |
| 180000.01 - 200000.00          | 20              | 3,823,509.29              | 5.03                           |
| 200000.01 - 220000.00          | 14              | 2,984,800.24              | 3.92                           |
| 220000.01 - 240000.00          | 21              | 4,865,898.88              | 6.4                            |
| 240000.01 - 260000.00          | 7               | 1,758,560.79              | 2.31                           |
| 260000.01 - 280000.00          | 9               | 2,441,628.30              | 3.21                           |
| 280000.01 - 300000.00          | 11              | 3,201,289.04              | 4.21                           |
| 300000.01 - 320000.00          | 8               | 2,478,279.01              | 3.26                           |
| 320000.01 - 340000.00          | 7               | 2,320,177.79              | 3.05                           |
| 340000.01 - 360000.00          | 6               | 2,121,969.60              | 2.79                           |
| 360000.01 - 380000.00          | 4               | 1,485,677.52              | 1.95                           |
| 380000.01 - 400000.00          | 8               | 3,102,194.42              | 4.08                           |
| 400000.01 - 420000.00          | 3               | 1,244,374.45              | 1.64                           |

|                       |            |                      |            |
|-----------------------|------------|----------------------|------------|
| 420000.01 - 440000.00 | 5          | 2,167,849.89         | 2.85       |
| 440000.01 - 460000.00 | 3          | 1,335,469.08         | 1.76       |
| 460000.01 - 480000.00 | 1          | 477,924.62           | 0.63       |
| 480000.01 - 500000.00 | 1          | 498,263.45           | 0.65       |
| 500000.01 - 520000.00 | 1          | 518,919.34           | 0.68       |
| 520000.01 - 540000.00 | 1          | 530,483.45           | 0.7        |
| 540000.01 - 560000.00 | 4          | 2,210,842.67         | 2.91       |
| 560000.01 - 580000.00 | 2          | 1,138,609.18         | 1.5        |
| 580000.01 - 600000.00 | 1          | 598,621.91           | 0.79       |
| 600000.01 - 620000.00 | 1          | 617,999.07           | 0.81       |
| 640000.01 - 660000.00 | 2          | 1,293,277.37         | 1.7        |
| 680000.01 - 700000.00 | 1          | 696,871.26           | 0.92       |
| 700000.01 - 720000.00 | 1          | 719,999.00           | 0.95       |
| 780000.01 - 800000.00 | 1          | 787,534.77           | 1.04       |
| 900000.01 - 920000.00 | 1          | 905,450.00           | 1.19       |
| <b>Total:</b>         | <b>455</b> | <b>76,075,276.14</b> | <b>100</b> |

Minimum: 25,611.85

Maximum: 905,450.00

Average: 167,198.41

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#### 4. Original Principal Balance (\$)

| Original Principal Balance (\$) | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------------------------|-----------------|---------------------------|--------------------------------|
| 20,000.01 - 40,000.00           | 21              | 714,010.46                | 0.94                           |
| 40,000.01 - 60,000.00           | 50              | 2,580,201.97              | 3.39                           |
| 60,000.01 - 80,000.00           | 51              | 3,540,312.57              | 4.65                           |
| 80,000.01 - 100,000.00          | 49              | 4,428,500.48              | 5.82                           |
| 100,000.01 - 120,000.00         | 52              | 5,711,795.94              | 7.51                           |
| 120,000.01 - 140,000.00         | 39              | 5,059,133.11              | 6.65                           |
| 140,000.01 - 160,000.00         | 31              | 4,650,909.40              | 6.11                           |
| 160,000.01 - 180,000.00         | 18              | 3,063,937.82              | 4.03                           |
| 180,000.01 - 200,000.00         | 19              | 3,624,772.92              | 4.76                           |
| 200,000.01 - 220,000.00         | 14              | 2,966,455.24              | 3.9                            |
| 220,000.01 - 240,000.00         | 22              | 5,082,980.25              | 6.68                           |
| 240,000.01 - 260,000.00         | 7               | 1,758,560.79              | 2.31                           |
| 260,000.01 - 280,000.00         | 9               | 2,441,628.30              | 3.21                           |
| 280,000.01 - 300,000.00         | 11              | 3,201,289.04              | 4.21                           |
| 300,000.01 - 320,000.00         | 8               | 2,478,279.01              | 3.26                           |
| 320,000.01 - 340,000.00         | 7               | 2,320,177.79              | 3.05                           |
| 340,000.01 - 360,000.00         | 6               | 2,121,969.60              | 2.79                           |
| 360,000.01 - 380,000.00         | 4               | 1,485,677.52              | 1.95                           |
| 380,000.01 - 400,000.00         | 8               | 3,102,194.42              | 4.08                           |
| 400,000.01 - 420,000.00         | 2               | 829,052.63                | 1.09                           |
| 420,000.01 - 440,000.00         | 5               | 2,143,317.21              | 2.82                           |
| 440,000.01 - 460,000.00         | 4               | 1,775,323.58              | 2.33                           |
| 460,000.01 - 480,000.00         | 1               | 477,924.62                | 0.63                           |
| 480,000.01 - 500,000.00         | 1               | 498,263.45                | 0.65                           |
| 500,000.01 - 520,000.00         | 1               | 518,919.34                | 0.68                           |
| 520,000.01 - 540,000.00         | 1               | 530,483.45                | 0.7                            |
| 540,000.01 - 560,000.00         | 4               | 2,210,842.67              | 2.91                           |
| 560,000.01 - 580,000.00         | 2               | 1,138,609.18              | 1.5                            |
| 580,000.01 - 600,000.00         | 1               | 598,621.91                | 0.79                           |
| 600,000.01 - 620,000.00         | 1               | 617,999.07                | 0.81                           |
| 640,000.01 - 660,000.00         | 2               | 1,293,277.37              | 1.7                            |
| 680,000.01 - 700,000.00         | 1               | 696,871.26                | 0.92                           |
| 700,000.01 - 720,000.00         | 1               | 719,999.00                | 0.95                           |
| 780,000.01 - 800,000.00         | 1               | 787,534.77                | 1.04                           |

|                         |            |                      |            |
|-------------------------|------------|----------------------|------------|
| 900,000.01 - 920,000.00 | 1          | 905,450.00           | 1.19       |
| <b>Total:</b>           | <b>455</b> | <b>76,075,276.14</b> | <b>100</b> |

Minimum: 25,920.00  
Maximum: 910,000.00  
Average: 167,819.67  
Total: 76,357,950.00

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#### 5. Mortgage Rate (%)

| <b>Mortgage Rate (%)</b> | <b>Number of Loans</b> | <b>Current Principal Balance</b> | <b>% by Current Principal Balance</b> |
|--------------------------|------------------------|----------------------------------|---------------------------------------|
| 5.001 - 5.250            | 1                      | 89,688.95                        | 0.12                                  |
| 5.251 - 5.500            | 2                      | 289,976.95                       | 0.38                                  |
| 5.501 - 5.750            | 6                      | 1,102,587.59                     | 1.45                                  |
| 5.751 - 6.000            | 8                      | 1,918,313.22                     | 2.52                                  |
| 6.001 - 6.250            | 12                     | 1,815,454.02                     | 2.39                                  |
| 6.251 - 6.500            | 46                     | 6,346,472.24                     | 8.34                                  |
| 6.501 - 6.750            | 39                     | 8,725,836.11                     | 11.47                                 |
| 6.751 - 7.000            | 83                     | 13,553,104.65                    | 17.82                                 |
| 7.001 - 7.250            | 45                     | 7,015,125.63                     | 9.22                                  |
| 7.251 - 7.500            | 49                     | 8,819,840.02                     | 11.59                                 |
| 7.501 - 7.750            | 33                     | 5,048,432.43                     | 6.64                                  |
| 7.751 - 8.000            | 41                     | 8,356,313.29                     | 10.98                                 |
| 8.001 - 8.250            | 23                     | 3,367,689.07                     | 4.43                                  |
| 8.251 - 8.500            | 19                     | 2,434,074.93                     | 3.2                                   |
| 8.501 - 8.750            | 11                     | 2,445,105.89                     | 3.21                                  |
| 8.751 - 9.000            | 23                     | 2,687,844.38                     | 3.53                                  |
| 9.001 - 9.250            | 3                      | 403,501.25                       | 0.53                                  |
| 9.251 - 9.500            | 4                      | 353,557.61                       | 0.46                                  |
| 9.501 - 9.750            | 7                      | 1,302,357.91                     | 1.71                                  |
| <b>Total:</b>            | <b>455</b>             | <b>76,075,276.14</b>             | <b>100</b>                            |

Minimum: 5.250  
Maximum: 9.625  
Weighted Average: 7.339

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#### 6. Net Rate

| <b>Net Rate</b> | <b>Number of Loans</b> | <b>Current Principal Balance</b> | <b>% by Current Principal Balance</b> |
|-----------------|------------------------|----------------------------------|---------------------------------------|
| 4.751 - 5.000   | 1                      | 89,688.95                        | 0.12                                  |
| 5.001 - 5.250   | 2                      | 289,976.95                       | 0.38                                  |
| 5.251 - 5.500   | 6                      | 1,102,587.59                     | 1.45                                  |
| 5.501 - 5.750   | 8                      | 1,918,313.22                     | 2.52                                  |
| 5.751 - 6.000   | 14                     | 2,059,204.02                     | 2.71                                  |
| 6.001 - 6.250   | 47                     | 6,319,941.10                     | 8.31                                  |
| 6.251 - 6.500   | 41                     | 8,922,547.03                     | 11.73                                 |
| 6.501 - 6.750   | 86                     | 13,811,107.95                    | 18.15                                 |
| 6.751 - 7.000   | 48                     | 7,325,563.73                     | 9.63                                  |
| 7.001 - 7.250   | 50                     | 8,778,972.38                     | 11.54                                 |
| 7.251 - 7.500   | 32                     | 4,988,384.55                     | 6.56                                  |
| 7.501 - 7.750   | 40                     | 8,289,998.15                     | 10.9                                  |
| 7.751 - 8.000   | 17                     | 2,858,476.84                     | 3.76                                  |

|               |            |                      |            |
|---------------|------------|----------------------|------------|
| 8.001 - 8.250 | 17         | 2,292,459.59         | 3.01       |
| 8.251 - 8.500 | 11         | 2,445,105.89         | 3.21       |
| 8.501 - 8.750 | 21         | 2,523,531.43         | 3.32       |
| 8.751 - 9.000 | 3          | 403,501.25           | 0.53       |
| 9.001 - 9.250 | 4          | 353,557.61           | 0.46       |
| 9.251 - 9.500 | 7          | 1,302,357.91         | 1.71       |
| <b>Total:</b> | <b>455</b> | <b>76,075,276.14</b> | <b>100</b> |

Min: 4.985

Max: 9.360

Weighted Average: 7.055

LPMI %: 2.350

Weighted Average LPMI: 0.823

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#### 7. Original Terms (mos.)

| Original Terms (mos.) | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|-----------------------|-----------------|---------------------------|--------------------------------|
| 121 - 180             | 43              | 4,714,938.92              | 6.2                            |
| 301 - 360             | 412             | 71,360,337.22             | 93.8                           |
| <b>Total:</b>         | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 180

Maximum: 360

Weighted Average: 349

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#### 8. Remaining Term (mos.)

| Remaining Term (mos.) | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|-----------------------|-----------------|---------------------------|--------------------------------|
| 121 - 180             | 43              | 4,714,938.92              | 6.2                            |
| 301 - 360             | 412             | 71,360,337.22             | 93.8                           |
| <b>Total:</b>         | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 170

Maximum: 359

Weighted Average: 345

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#### 9. Seasoning (mos.)

| Seasoning (mos.) | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|------------------|-----------------|---------------------------|--------------------------------|
| 1                | 32              | 6,286,587.28              | 8.26                           |
| 2                | 24              | 5,740,778.21              | 7.55                           |
| 3                | 78              | 15,510,178.79             | 20.39                          |
| 4                | 211             | 33,245,346.34             | 43.7                           |
| 5                | 63              | 8,383,660.00              | 11.02                          |
| 6                | 12              | 2,291,836.16              | 3.01                           |
| 7                | 10              | 1,571,418.05              | 2.07                           |

|               |            |                      |            |
|---------------|------------|----------------------|------------|
| 8             | 8          | 694,125.95           | 0.91       |
| 9             | 5          | 468,668.61           | 0.62       |
| 10            | 9          | 1,271,271.61         | 1.67       |
| 12            | 1          | 387,056.92           | 0.51       |
| 20            | 1          | 25,611.85            | 0.03       |
| 27            | 1          | 198,736.37           | 0.26       |
| <b>Total:</b> | <b>455</b> | <b>76,075,276.14</b> | <b>100</b> |

Minimum: 1

Maximum: 27

Weighted Average: 4

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#### 10. Lien Position

| Lien Position | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------|-----------------|---------------------------|--------------------------------|
| 1             | 455             | 76,075,276.14             | 100                            |
| <b>Total:</b> | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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#### 11. First Liens with Junior Liens

| First Liens with Junior Liens | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|-------------------------------|-----------------|---------------------------|--------------------------------|
| No                            | 286             | 42,838,585.43             | 56.31                          |
| Yes                           | 169             | 33,236,690.71             | 43.69                          |
| <b>Total:</b>                 | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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#### 12. Original Loan-to-Value Ratio (%)

| Original Loan-to-Value Ratio (%) | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|----------------------------------|-----------------|---------------------------|--------------------------------|
| <= 50.00                         | 15              | 2,480,868.61              | 3.26                           |
| 50.01 - 55.00                    | 2               | 143,456.06                | 0.19                           |
| 55.01 - 60.00                    | 12              | 2,299,076.37              | 3.02                           |
| 60.01 - 65.00                    | 19              | 3,639,526.10              | 4.78                           |
| 65.01 - 70.00                    | 42              | 9,059,096.66              | 11.91                          |
| 70.01 - 75.00                    | 29              | 3,740,681.32              | 4.92                           |
| 75.01 - 80.00                    | 242             | 46,012,866.57             | 60.48                          |
| 80.01 - 85.00                    | 11              | 1,232,568.47              | 1.62                           |
| 85.01 - 90.00                    | 54              | 4,533,714.40              | 5.96                           |
| 90.01 - 95.00                    | 20              | 2,114,870.61              | 2.78                           |
| 95.01 - 100.00                   | 9               | 818,550.97                | 1.08                           |
| <b>Total:</b>                    | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 6.50

Maximum: 100.00

Weighted Average by Original Balance: 76.34

Weighted Average by Current Balance: 76.36

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**13. Combined Original Loan-to-Value Ratio (%)**

| Combined Original Loan-to-Value Ratio (%) | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|-------------------------------------------|-----------------|---------------------------|--------------------------------|
| 5.01 - 10.00                              | 1               | 905,450.00                | 1.19                           |
| 20.01 - 25.00                             | 1               | 126,690.13                | 0.17                           |
| 25.01 - 30.00                             | 1               | 217,081.37                | 0.29                           |
| 30.01 - 35.00                             | 3               | 190,788.39                | 0.25                           |
| 35.01 - 40.00                             | 3               | 388,496.07                | 0.51                           |
| 40.01 - 45.00                             | 3               | 398,795.98                | 0.52                           |
| 45.01 - 50.00                             | 3               | 253,566.67                | 0.33                           |
| 50.01 - 55.00                             | 2               | 143,456.06                | 0.19                           |
| 55.01 - 60.00                             | 9               | 1,617,064.63              | 2.13                           |
| 60.01 - 65.00                             | 16              | 3,125,603.53              | 4.11                           |
| 65.01 - 70.00                             | 23              | 5,380,025.45              | 7.07                           |
| 70.01 - 75.00                             | 19              | 3,008,310.48              | 3.95                           |
| 75.01 - 80.00                             | 113             | 19,528,813.15             | 25.67                          |
| 80.01 - 85.00                             | 14              | 2,415,044.44              | 3.17                           |
| 85.01 - 90.00                             | 107             | 17,401,341.84             | 22.87                          |
| 90.01 - 95.00                             | 75              | 13,103,687.31             | 17.22                          |
| 95.01 - 100.00                            | 62              | 7,871,060.64              | 10.35                          |
| <b>Total:</b>                             | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 6.50

Maximum: 100.00

Weighted Average by Original Balance: 83.09

Weighted Average by Current Balance: 83.11

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**80, MI Company > 14. LTV > 80, MI Company**

| LTV > 80, MI Company | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|----------------------|-----------------|---------------------------|--------------------------------|
| GEMIC                | 12              | 1,173,904.75              | 13.49                          |
| MGIC                 | 7               | 762,691.27                | 8.77                           |
| None                 | 11              | 1,106,476.19              | 12.72                          |
| PMI                  | 40              | 3,549,968.45              | 40.81                          |
| Radian               | 22              | 2,031,784.04              | 23.35                          |
| RMIC                 | 2               | 74,879.75                 | 0.86                           |
| <b>Total:</b>        | <b>94</b>       | <b>8,699,704.45</b>       | <b>100</b>                     |

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**15. Geographic Distribution by State**

| Geographic Distribution by State | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|----------------------------------|-----------------|---------------------------|--------------------------------|
| Alabama                          | 3               | 204,961.20                | 0.27                           |
| Arizona                          | 15              | 2,308,787.07              | 3.03                           |

|                |            |                      |            |
|----------------|------------|----------------------|------------|
| California     | 11         | 3,159,080.35         | 4.15       |
| Colorado       | 5          | 714,151.14           | 0.94       |
| Connecticut    | 45         | 6,788,974.19         | 8.92       |
| Florida        | 67         | 9,036,376.56         | 11.88      |
| Georgia        | 9          | 1,063,764.56         | 1.4        |
| Illinois       | 11         | 1,222,576.15         | 1.61       |
| Indiana        | 3          | 165,627.29           | 0.22       |
| Kentucky       | 8          | 468,028.15           | 0.62       |
| Maine          | 5          | 661,032.16           | 0.87       |
| Maryland       | 10         | 1,078,895.19         | 1.42       |
| Massachusetts  | 27         | 6,876,596.78         | 9.04       |
| Michigan       | 8          | 487,169.15           | 0.64       |
| Minnesota      | 2          | 488,003.96           | 0.64       |
| Mississippi    | 1          | 127,407.43           | 0.17       |
| Missouri       | 9          | 1,066,724.97         | 1.4        |
| Nebraska       | 1          | 49,886.64            | 0.07       |
| Nevada         | 6          | 1,401,893.68         | 1.84       |
| New Hampshire  | 3          | 510,266.92           | 0.67       |
| New Jersey     | 24         | 5,301,976.05         | 6.97       |
| New Mexico     | 2          | 178,004.88           | 0.23       |
| New York       | 65         | 21,193,503.91        | 27.86      |
| North Carolina | 12         | 837,273.90           | 1.1        |
| Ohio           | 16         | 1,316,222.33         | 1.73       |
| Oklahoma       | 1          | 95,113.94            | 0.13       |
| Oregon         | 2          | 272,772.61           | 0.36       |
| Pennsylvania   | 30         | 2,449,679.27         | 3.22       |
| Rhode Island   | 11         | 2,018,065.60         | 2.65       |
| South Carolina | 1          | 78,059.46            | 0.1        |
| Tennessee      | 3          | 210,172.64           | 0.28       |
| Texas          | 20         | 2,134,014.46         | 2.81       |
| Utah           | 1          | 97,510.60            | 0.13       |
| Virginia       | 11         | 1,025,017.30         | 1.35       |
| Washington     | 4          | 488,920.22           | 0.64       |
| Washington, DC | 2          | 468,665.77           | 0.62       |
| West Virginia  | 1          | 30,099.66            | 0.04       |
| <b>Total:</b>  | <b>455</b> | <b>76,075,276.14</b> | <b>100</b> |

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#### 16. Adjustment Type

| Adjustment Type | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|-----------------|-----------------|---------------------------|--------------------------------|
| F               | 455             | 76,075,276.14             | 100                            |
| <b>Total:</b>   | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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#### 17. Interest Only

| Interest Only | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------|-----------------|---------------------------|--------------------------------|
| 0             | 384             | 60,794,951.78             | 79.91                          |
| 1             | 71              | 15,280,324.36             | 20.09                          |
| <b>Total:</b> | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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**18. Property Type**

| Property Type | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------|-----------------|---------------------------|--------------------------------|
| Single Family | 170             | 25,390,707.30             | 33.38                          |
| 2-4 Family    | 207             | 39,845,868.46             | 52.38                          |
| Condo         | 34              | 4,077,489.06              | 5.36                           |
| Co-op         | 1               | 51,821.91                 | 0.07                           |
| PUD           | 43              | 6,709,389.41              | 8.82                           |
| <b>Total:</b> | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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**19. Units**

| Units         | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------|-----------------|---------------------------|--------------------------------|
| 1             | 248             | 36,229,407.68             | 47.62                          |
| 2             | 85              | 13,592,596.19             | 17.87                          |
| 3             | 80              | 17,541,690.49             | 23.06                          |
| 4             | 42              | 8,711,581.78              | 11.45                          |
| <b>Total:</b> | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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**20. Occupancy**

| Occupancy     | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------|-----------------|---------------------------|--------------------------------|
| Investor      | 455             | 76,075,276.14             | 100                            |
| <b>Total:</b> | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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**21. Loan Purpose**

| Loan Purpose     | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|------------------|-----------------|---------------------------|--------------------------------|
| Purchase         | 295             | 46,522,334.12             | 61.15                          |
| Refi - Rate/Term | 29              | 4,400,384.78              | 5.78                           |
| Refi - Cash Out  | 131             | 25,152,557.24             | 33.06                          |
| <b>Total:</b>    | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

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**22. Documentation Level**

| Documentation Level           | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|-------------------------------|-----------------|---------------------------|--------------------------------|
| Full/Alt Documentation        | 113             | 15,524,049.81             | 20.41                          |
| Limited/Reduced Documentation | 131             | 23,741,311.24             | 31.21                          |
| No Documentation              | 64              | 10,636,323.85             | 13.98                          |
| No Ratio                      | 99              | 18,391,262.81             | 24.18                          |
| Stated Documentation          | 48              | 7,782,328.43              | 10.23                          |
| <b>Total:</b>                 | <b>455</b>      | <b>76,075,276.14</b>      | <b>100.00</b>                  |

[Top](#)**23. Credit Grade**[Top](#)**24. FICO Score**

| FICO Score    | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------|-----------------|---------------------------|--------------------------------|
| Not Available | 10              | 2,620,189.39              | 3.44                           |
| 580 - 599     | 1               | 272,778.06                | 0.36                           |
| 600 - 619     | 11              | 1,123,508.06              | 1.48                           |
| 620 - 639     | 35              | 6,960,123.11              | 9.15                           |
| 640 - 659     | 48              | 8,465,140.71              | 11.13                          |
| 660 - 679     | 89              | 15,771,861.69             | 20.73                          |
| 680 - 699     | 54              | 10,128,124.55             | 13.31                          |
| 700 - 719     | 72              | 10,659,804.12             | 14.01                          |
| 720 - 739     | 46              | 8,212,121.36              | 10.79                          |
| 740 - 759     | 46              | 6,304,260.01              | 8.29                           |
| 760 - 779     | 29              | 3,873,431.20              | 5.09                           |
| 780 - 799     | 12              | 1,379,223.15              | 1.81                           |
| 800 >=        | 2               | 304,710.73                | 0.4                            |
| <b>Total:</b> | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 591

Maximum: 815

Non-Zero Weighted Average: 693

% UPB missing FICOs: 3.44

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| Debt-to-Income Back Ratio | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------------------|-----------------|---------------------------|--------------------------------|
| <= 0.00                   | 164             | 29,077,473.30             | 38.22                          |
| 0.01 - 5.00               | 1               | 167,483.12                | 0.22                           |
| 5.01 - 10.00              | 3               | 270,551.27                | 0.36                           |
| 10.01 - 15.00             | 9               | 1,049,305.06              | 1.38                           |

|               |            |                      |            |
|---------------|------------|----------------------|------------|
| 15.01 - 20.00 | 13         | 1,798,898.51         | 2.36       |
| 20.01 - 25.00 | 21         | 2,978,521.80         | 3.92       |
| 25.01 - 30.00 | 40         | 5,213,497.38         | 6.85       |
| 30.01 - 35.00 | 46         | 8,395,247.63         | 11.04      |
| 35.01 - 40.00 | 57         | 9,021,465.60         | 11.86      |
| 40.01 - 45.00 | 56         | 10,036,341.24        | 13.19      |
| 45.01 - 50.00 | 38         | 6,743,404.20         | 8.86       |
| 50.01 - 55.00 | 5          | 970,799.51           | 1.28       |
| 55.01 - 60.00 | 2          | 352,287.52           | 0.46       |
| <b>Total:</b> | <b>455</b> | <b>76,075,276.14</b> | <b>100</b> |

Minimum: 3.20

Maximum: 57.46

Non-Zero Weighted Average: 35.90

% UPB missing DTIs: 38.22

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## 26. Prepayment Penalty Flag

| Prepayment<br>Penalty Flag | Number of<br>Loans | Current<br>Principal<br>Balance | % by<br>Current<br>Principal<br>Balance |
|----------------------------|--------------------|---------------------------------|-----------------------------------------|
| No Prepayment Penalty      | 189                | 38,079,583.52                   | 50.06                                   |
| Prepayment Penalty         | 266                | 37,995,692.62                   | 49.94                                   |
| <b>Total:</b>              | <b>455</b>         | <b>76,075,276.14</b>            | <b>100</b>                              |

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## 27. Prepayment Term (mos.)

| Prepayment<br>Term (mos.) | Number of<br>Loans | Current<br>Principal<br>Balance | % by<br>Current<br>Principal<br>Balance |
|---------------------------|--------------------|---------------------------------|-----------------------------------------|
| 0                         | 189                | 38,079,583.52                   | 50.06                                   |
| 6                         | 2                  | 274,429.15                      | 0.36                                    |
| 12                        | 31                 | 5,789,877.86                    | 7.61                                    |
| 24                        | 44                 | 5,565,784.29                    | 7.32                                    |
| 36                        | 135                | 18,090,610.92                   | 23.78                                   |
| 60                        | 54                 | 8,274,990.40                    | 10.88                                   |
| <b>Total:</b>             | <b>455</b>         | <b>76,075,276.14</b>            | <b>100</b>                              |

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## 28. Monthly Payments (\$)

| Monthly<br>Payments (\$) | Number of<br>Loans | Current<br>Principal<br>Balance | % by<br>Current<br>Principal<br>Balance |
|--------------------------|--------------------|---------------------------------|-----------------------------------------|
| 0.01 - 500.00            | 96                 | 5,025,213.94                    | 6.61                                    |
| 500.01 - 1000.00         | 177                | 18,841,397.59                   | 24.77                                   |
| 1000.01 - 1500.00        | 75                 | 13,764,372.60                   | 18.09                                   |
| 1500.01 - 2000.00        | 40                 | 9,855,207.22                    | 12.95                                   |
| 2000.01 - 2500.00        | 26                 | 8,484,751.23                    | 11.15                                   |
| 2500.01 - 3000.00        | 20                 | 7,812,168.25                    | 10.27                                   |
| 3000.01 - 3500.00        | 4                  | 1,998,651.05                    | 2.63                                    |

|                   |            |                      |            |
|-------------------|------------|----------------------|------------|
| 3500.01 - 4000.00 | 9          | 4,673,760.88         | 6.14       |
| 4000.01 - 4500.00 | 3          | 1,936,619.98         | 2.55       |
| 4500.01 - 5000.00 | 4          | 2,895,598.63         | 3.81       |
| 6000.01 - 6500.00 | 1          | 787,534.77           | 1.04       |
| <b>Total:</b>     | <b>455</b> | <b>76,075,276.14</b> | <b>100</b> |

Minimum: 194.81  
Maximum: 6,128.98  
Average: 1,152.63

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#### 29. Origination Date

| Origination Date | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|------------------|-----------------|---------------------------|--------------------------------|
| 2003-01          | 1               | 198,736.37                | 0.26                           |
| 2003-08          | 1               | 25,611.85                 | 0.03                           |
| 2004-04          | 1               | 387,056.92                | 0.51                           |
| 2004-06          | 8               | 1,241,393.68              | 1.63                           |
| 2004-07          | 6               | 498,546.54                | 0.66                           |
| 2004-08          | 5               | 366,883.21                | 0.48                           |
| 2004-09          | 13              | 1,898,660.79              | 2.5                            |
| 2004-10          | 12              | 2,291,836.16              | 3.01                           |
| 2004-11          | 46              | 6,495,707.56              | 8.54                           |
| 2004-12          | 217             | 32,288,865.49             | 42.44                          |
| 2005-01          | 86              | 17,422,314.27             | 22.9                           |
| 2005-02          | 26              | 6,511,963.98              | 8.56                           |
| 2005-03          | 33              | 6,447,699.32              | 8.48                           |
| <b>Total:</b>    | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 2003-01-14  
Maximum: 2005-03-30

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#### 30. First Payment Date

| First Payment Date | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|--------------------|-----------------|---------------------------|--------------------------------|
| 2003-03            | 1               | 198,736.37                | 0.26                           |
| 2003-10            | 1               | 25,611.85                 | 0.03                           |
| 2004-06            | 1               | 387,056.92                | 0.51                           |
| 2004-08            | 9               | 1,271,271.61              | 1.67                           |
| 2004-09            | 5               | 468,668.61                | 0.62                           |
| 2004-10            | 8               | 694,125.95                | 0.91                           |
| 2004-11            | 10              | 1,571,418.05              | 2.07                           |
| 2004-12            | 12              | 2,291,836.16              | 3.01                           |
| 2005-01            | 63              | 8,383,660.00              | 11.02                          |
| 2005-02            | 211             | 33,245,346.34             | 43.7                           |
| 2005-03            | 78              | 15,510,178.79             | 20.39                          |
| 2005-04            | 24              | 5,740,778.21              | 7.55                           |
| 2005-05            | 32              | 6,286,587.28              | 8.26                           |
| <b>Total:</b>      | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 2003-03-01  
Maximum: 2005-05-01

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### 31. Maturity Date

| Maturity Date | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------|-----------------|---------------------------|--------------------------------|
| 2019-07       | 3               | 126,525.27                | 0.17                           |
| 2019-08       | 2               | 194,113.20                | 0.26                           |
| 2019-09       | 6               | 411,843.71                | 0.54                           |
| 2019-10       | 4               | 722,818.23                | 0.95                           |
| 2019-11       | 2               | 465,298.14                | 0.61                           |
| 2019-12       | 12              | 1,176,589.72              | 1.55                           |
| 2020-01       | 11              | 1,268,653.38              | 1.67                           |
| 2020-02       | 1               | 68,923.01                 | 0.09                           |
| 2020-03       | 2               | 280,174.26                | 0.37                           |
| 2033-02       | 1               | 198,736.37                | 0.26                           |
| 2033-09       | 1               | 25,611.85                 | 0.03                           |
| 2034-05       | 1               | 387,056.92                | 0.51                           |
| 2034-07       | 6               | 1,144,746.34              | 1.5                            |
| 2034-08       | 3               | 274,555.41                | 0.36                           |
| 2034-09       | 2               | 282,282.24                | 0.37                           |
| 2034-10       | 6               | 848,599.82                | 1.12                           |
| 2034-11       | 10              | 1,826,538.02              | 2.4                            |
| 2034-12       | 51              | 7,207,070.28              | 9.47                           |
| 2035-01       | 200             | 31,976,692.96             | 42.03                          |
| 2035-02       | 77              | 15,441,255.78             | 20.3                           |
| 2035-03       | 22              | 5,460,603.95              | 7.18                           |
| 2035-04       | 32              | 6,286,587.28              | 8.26                           |
| <b>Total:</b> | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 2019-07-01

Maximum: 2035-04-01

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### 32. Paid Thru Date

| Paid Thru Date | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|----------------|-----------------|---------------------------|--------------------------------|
| 2005-03        | 28              | 6,082,671.08              | 8                              |
| 2005-04        | 333             | 55,346,924.46             | 72.75                          |
| 2005-05        | 92              | 14,034,887.86             | 18.45                          |
| 2005-06        | 2               | 610,792.74                | 0.8                            |
| <b>Total:</b>  | <b>455</b>      | <b>76,075,276.14</b>      | <b>100</b>                     |

Minimum: 2005-03-01

Maximum: 2005-06-01

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### 33. Next Due Date

| Next Due Date | Number of Loans | Current Principal Balance | % by Current Principal Balance |
|---------------|-----------------|---------------------------|--------------------------------|
| 2005-04       | 28              | 6,082,671.08              | 8                              |

|               |            |                      |            |
|---------------|------------|----------------------|------------|
| 2005-05       | 333        | 55,346,924.46        | 72.75      |
| 2005-06       | 92         | 14,034,887.86        | 18.45      |
| 2005-07       | 2          | 610,792.74           | 0.8        |
| <b>Total:</b> | <b>455</b> | <b>76,075,276.14</b> | <b>100</b> |

Minimum: 2005-04-01

Maximum: 2005-07-01

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#### 34. Payment Day

| <b>Payment Day</b> | <b>Number of<br/>Loans</b> | <b>Current<br/>Principal<br/>Balance</b> | <b>% by<br/>Current<br/>Principal<br/>Balance</b> |
|--------------------|----------------------------|------------------------------------------|---------------------------------------------------|
| 1                  | 454                        | 76,038,660.83                            | 99.95                                             |
| 30                 | 1                          | 36,615.31                                | 0.05                                              |
| <b>Total:</b>      | <b>455</b>                 | <b>76,075,276.14</b>                     | <b>100</b>                                        |

Minimum: 1

Maximum: 30

Weighted Average: 1