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VIA FACSIMILE AND U.S. MAIL

August 3, 2005

Mr. Brian Johnson, Branch Chief
Branch of Filer Support 2, Mailstop 1-4
Securities and Exchange Commission
450 Fifth Street, N.W., Room #1004
Washington, D.C. 20549

Re: JMG Exploration, Inc. Original Listing:
Common Stock, \$0.001 par value; and
Warrants to acquire Common Stock at \$5.00 per share

Dear Mr. Johnson:

Please be advised that PCX Equities, Inc. has received (on November 29, 2004) an application from the above-referenced issuer and has approved the above-referenced securities for listing on the Pacific Exchange, Inc. ("Exchange"). The Exchange requests acceleration of registration of the securities under the Securities Exchange Act of 1934.

Please acknowledge receipt of this letter by stamping the enclosed copy with the date received and returning it in the post-paid self-addressed envelope.

If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray
Manager, Equity Qualification

PROCESSED

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FINANCIAL

Enclosure

cc: Ms. Joanne Finnerty, Chief Financial Officer, JMG Exploration, Inc., 2600, 500 - 4th
Avenue S.W., Calgary, Alberta, T2P 2V6 Canada

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