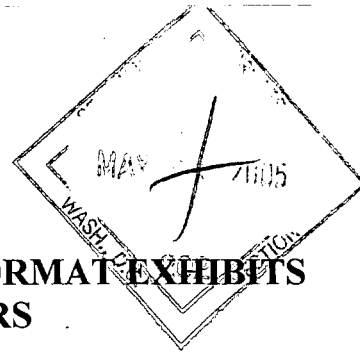


FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Citigroup Mortgage Loan Trust Inc.

Exact Name of Registrant as Specified in Charter

0001257102

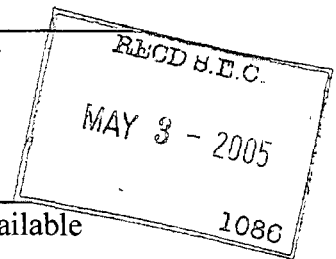
Registrant CIK Number

Form 8-K, May 2, 2005, Series 2005-HE1

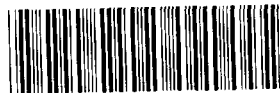
Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

333-124036

SEC File Number, if available



Name of Person Filing the Document
(If Other than the Registrant)



05053262

✓ **PROCESSED**

MAY 12 2005

**THOMSON
FINANCIAL**

[Handwritten squiggle]

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: April 28, 2005

CITIGROUP MORTGAGE LOAN TRUST INC.

By: /s/ 

Name:

Title:

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

*The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic filing requirements.

	A	B	C	D	E	F
1	Breakeven Analysis for CMLT 05-HE1 -1st \$ Loss					
2	USE AT YOUR OWN RISK! THESE TABLES HAVE NOT BEEN AUDITED.					
3						
4	Assumptions:					
5	1. Used Libor Forwards as of 04/18/05					
6	2. Loss Severity of 50%					
7	3. 12 month Lag					
8	4. Price is 100					
9	5. Settle date is 05/10/05					
10	6. Stepdown Fail					
11	8. Run to Maturity					
12	9. Defaults outside of prepay					
13	10. BEs are disclosed without prin payback					
14						
15	M-4					
16						
17			PPV 75	PPV 100	PPV 125	
18						
19		Breakeven Rate	10.3	10.7	11.2	
20		Coll Loss(%)	15.7	13.1	11.3	
21		WAL	14.2	11.4	9.2	
22		Yield	5.8	5.7	5.6	
23						
24	Ind+100					
25	M-4					
26						
27			PPV 75	PPV 100	PPV 125	
28						
29		Breakeven Rate	9.3	9.6	10.2	
30		Coll Loss(%)	14.6	12.0	10.4	
31		WAL	14.7	11.7	9.4	
32		Yield	6.8	6.7	6.6	
33	Ind+200					
34	M-4					
35						
36			PPV 75	PPV 100	PPV 125	
37						
38		Breakeven Rate	8.1	8.5	9.1	
39		Coll Loss(%)	13.2	10.8	9.4	
40		WAL	15.1	12.0	9.6	
41		Yield	7.9	7.8	7.7	
42	Ind+300					
43	M-4					
44						
45			PPV 75	PPV 100	PPV 125	
46						
47		Breakeven Rate	6.9	7.4	8.2	
48		Coll Loss(%)	11.6	9.7	8.6	
49		WAL	15.6	12.2	9.8	
50		Yield	8.9	8.8	8.7	

	A	B	C	D	E	F
1	Breakeven Analysis for CMLT 05 HE1 -1st \$ Loss					
2	USE AT YOUR OWN RISK! THESE TABLES HAVE NOT BEEN AUDITED.					
3	Assumptions:					
4	1. Used Libor Forwards as of 04/18/05					
5	2. Loss Severity - shown on each case					
6	3. 12 month Lag					
7	4. Price is 100					
8	5. Settle date is 05/10/05					
9	6. Stepdown Fail					
10	7 Run to Maturity					
11	8 defaults outside of prepay.					
12						
13						
14			m-5	m-5	m-5	m-5
15		severity	45	45	55	55
16		fwd stress	fwd	fwd+200	fwd	fwd+200
17		Breakeven SDA	2761.8	2129.8	2210.1	1715.6
18		WAL	11.6	12.5	12.2	12.9
19		PRINC WINDOW	111-205	119-223	118-205	125-222
20		Coll Loss (%)	11.4	9.3	11.7	9.5
21						
22						
23						
24						
25						
26						
27			m-7	m-7	m-7	m-7
28		severity	45	45	55	55
29		fwd stress	fwd	fwd+200	fwd	fwd+200
30		Breakeven SDA	2161.1	1592.4	1746.4	1294.2
31		WAL	13.4	14.4	13.8	14.7
32		PRINC WINDOW	133-222	142-310	139-220	146-282
33		Coll Loss (%)	9.4	7.3	9.6	7.4
34						
35						
36						

A	B	C	D	E	F
Breakeven Analysis for CMLT 05 HE1 -1st \$ Loss					
1	USE AT YOUR OWN RISK! THESE TABLES HAVE NOT BEEN AUDITED.				
2	Assumptions:				
3	1. Used Libor Forwards as of 04/18/05				
4	2. Loss Severity of 60%				
5	3. 6 month Lag				
6	4. Price is 100				
7	5. Settle date is 05/10/05				
8	6. Stepdown Fail				
9	8. Run to Maturity				
10					
11					
12					
13					
14		M-6	M-7	M-8	M-9
15					
16					
17	Breakeven Rate	7.33	6.63	6.01	5.43
18	Coll Loss(\$)	95390369.75	87518776.19	80356645.46	73488182.06
19	Coll Loss(%)	11.50	10.55	9.68	8.86
20	Bond Loss(\$)	0.00	0.00	0.00	0.00
21	Bond Loss(%)	0.00	0.00	0.00	0.00
22	WAL	12.84	13.48	13.88	13.49
23					
24					
25					
26		M-6	M-7	M-8	M-9
27					
28					
29	Breakeven Rate	5.20	4.54	4.00	3.06
30	Coll Loss(\$)	70781553.52	62676095.26	55871464.76	43636926.59
31	Coll Loss(%)	8.53	7.55	6.73	5.26
32	Bond Loss(\$)	0.00	0.00	0.00	0.00
33	Bond Loss(%)	0.00	0.00	0.00	0.00
34	WAL	13.57	14.25	14.47	11.38

	A	B	C	D	E	F	G	H	I	J
1	PPV 100						G ARM = 150			
2	COR 5						G FIX = 050			
3	Lag 6						Settle 5/10/2005			
4	Settle 5/10/2005						liblm = 2.99 / lib6 = 3.32			
5	Serv ADV						NOTE: POST CALL DATES ARE SHADED			
6										
7										
8										
9										
10	Per	FWD @ 50 Sev	FWD @ 60 Sev	FWD @ 50 Sev	FWD @ 60 Sev					
11	---	---	---	---	---					
12	1	1.64	1.64	0.13	0.13		4.33	4.36	4.33	4.33
13	2	3.24	3.24	1.29	1.29		6.63	6.69	6.64	6.65
14	3	3.00	3.00	1.00	1.00		6.42	6.48	6.43	6.43
15	4	2.88	2.88	0.89	0.89		6.42	6.48	6.43	6.44
16	5	2.88	2.88	0.95	0.95		6.63	6.69	6.65	6.65
17	6	2.64	2.64	0.67	0.67		6.41	6.48	6.44	6.44
18	7	2.66	2.66	0.75	0.75		6.63	6.7	6.66	6.66
19	8	2.45	2.45	0.49	0.49		6.41	6.49	6.46	6.45
20	9	2.40	2.40	0.44	0.44		6.41	6.5	6.47	6.46
21	10	2.81	2.81	0.98	0.98		7.1	7.2	7.17	7.16
22	11	2.39	2.39	0.42	0.42		6.41	6.51	6.49	6.47
23	12	2.49	2.49	0.55	0.55		6.64	6.73	6.72	6.7
24	13	2.27	2.27	0.30	0.30		6.42	6.52	6.51	6.49
25	14	2.34	2.32	0.39	0.39		6.64	6.75	6.74	6.71
26	15	2.14	2.12	0.17	0.17		6.43	6.54	6.53	6.51
27	16	2.11	2.09	0.14	0.14		6.43	6.54	6.55	6.51
28	17	2.23	2.21	0.27	0.27		6.66	6.77	6.78	6.74
29	18	2.17	2.15	0.15	0.15		6.66	6.67	6.62	6.62
30	19	2.32	2.32	0.34	0.34		7.11	6.81	6.85	6.91
31	20	2.15	2.11	0.13	0.13		6.82	6.59	6.64	6.68
32	21	2.11	2.07	0.12	0.12		6.77	6.6	6.65	6.67
33	22	2.61	2.57	0.70	0.71		7.47	7.38	7.42	7.43
34	23	3.54	3.49	1.40	1.42		6.81	8.17	8.24	7.84
35	24	3.99	3.93	1.91	1.94		7.92	8.5	8.53	8.36
36	25	3.83	3.77	1.68	1.71		7.61	8.18	8.24	8.05
37	26	3.95	3.88	1.86	1.89		7.81	8.39	8.49	8.29
38	27	3.77	3.69	1.61	1.64		7.51	8.11	8.22	8
39	28	3.76	3.67	1.60	1.63		7.5	8.1	8.21	7.99
40	29	4.33	4.24	2.29	2.32		7.73	8.45	8.56	8.31
41	30	4.31	4.21	2.24	2.27		7.56	8.16	8.29	8.06
42	31	4.47	4.37	2.50	2.53		7.84	8.42	8.56	8.33
43	32	4.29	4.18	2.23	2.26		7.57	8.14	8.28	8.06
44	33	4.27	4.16	2.21	2.26		7.55	8.13	8.27	8.05
45	34	4.60	4.48	2.69	2.73		8.05	8.68	8.84	8.59
46	35	4.43	4.30	2.69	2.74		7.52	8.11	8.28	8.04
47	36	4.64	4.50	3.12	3.12		7.77	8.38	8.56	8.31
48	37	4.47	4.32	2.86	2.91		7.51	8.1	8.27	8.04
49	38	4.62	4.47	3.06	3.11		7.74	8.36	8.54	8.3
50	39	4.44	4.27	2.79	2.85		7.47	8.07	8.26	8.02
51	40	4.43	4.25	2.71	2.83		7.45	8.06	8.26	8.01
52	41	4.63	4.45	3.43	3.49		7.68	8.32	8.53	8.27
53	42	4.47	4.28	3.29	3.36		7.42	8.03	8.25	7.99
54	43	4.62	4.43	3.52	3.58		7.65	8.29	8.52	8.25
55	44	4.43	4.23	3.24	3.30		7.39	8.01	8.24	7.97
56	45	4.41	4.21	3.22	3.28		7.37	8	8.23	7.96
57	46	4.90	4.72	3.93	3.99		8.14	8.84	9.11	8.81

A	B	C	D	E	F	G	H	I	J
58	47	4.43	4.21	3.38	3.44	7.34	7.97	8.22	7.94
59	48	4.60	4.38	3.65	3.71	7.56	8.23	8.49	8.2
60	49	4.42	4.19	3.39	3.45	7.3	7.95	8.21	7.93
61	50	4.57	4.35	3.60	3.66	7.53	8.2	8.48	8.18
62	51	4.39	4.15	3.33	3.38	7.27	7.92	8.2	7.91
63	52	4.38	4.14	3.30	3.35	7.26	7.91	8.2	7.9
64	53	4.57	4.33	3.56	3.61	7.48	8.17	8.46	8.15
65	54	4.40	4.15	3.31	3.35	7.23	7.89	8.19	7.88
66	55	4.56	4.31	3.54	3.59	7.45	8.14	8.46	8.14
67	56	4.39	4.12	3.27	3.31	7.2	7.87	8.18	7.87
68	57	4.38	4.10	3.24	3.29	7.18	7.86	8.17	7.86
69	58	4.88	4.63	3.97	4.01	7.94	8.69	9.05	8.69
70	59	4.44	4.15	3.26	3.30	7.16	7.85	8.18	7.86
71	60	4.64	4.35	3.53	3.57	7.39	8.11	8.46	8.12
72	61	4.46	4.16	3.25	3.28	7.14	7.84	8.18	7.85
73	62	4.63	4.32	3.47	3.51	7.36	8.09	8.45	8.1
74	63	4.46	4.13	3.19	3.22	7.11	7.82	8.17	7.83
75	64	4.46	4.12	3.16	3.19	7.1	7.81	8.17	7.82
76	65	4.67	4.33	3.41	3.44	7.32	8.06	8.44	8.08
77	66	4.51	4.15	3.14	3.17	7.08	7.79	8.16	7.81
78	67	4.69	4.33	3.37	3.40	7.3	8.04	8.43	8.06
79	68	4.52	4.14	3.09	3.11	7.05	7.77	8.15	7.8
80	69	4.52	4.13	3.06	3.08	7.04	7.76	8.15	7.79
81	70	5.03	4.67	3.82	3.83	7.78	8.59	9.02	8.62
82	71	4.56	4.15	3.04	3.04	7.02	7.75	8.14	7.78
83	72	4.19	3.74	2.74	2.83	7.24	8	8.41	8.03
84	73	4.00	3.51	2.48	2.50	7	7.73	8.14	7.77
85	74	4.19	3.71	2.67	2.75	7.22	7.98	8.4	8.02
86	75	4.00	3.50	2.46	2.48	6.98	7.72	8.11	7.76
87	76	4.16	3.71	2.72	2.77	7.07	7.91	8.23	7.95
88	77	4.05	3.60	2.48	2.58	7.09	7.96	8.39	7.98
89	78	4.05	3.60	2.48	2.58	6.95	7.77	8.12	7.74
90	79	4.05	3.60	2.48	2.58	7.17	7.95	8.35	7.98
91	80	4.05	3.60	2.48	2.58	6.93	7.69	8.12	7.73
92	81	4.05	3.60	2.48	2.58	6.97	7.69	8.11	7.73
93	82	4.05	3.60	2.48	2.58	7.19	7.98	8.21	7.93
94	83	4.05	3.60	2.48	2.58	6.91	7.67	8.11	7.72
95	84	4.05	3.60	2.48	2.58	7.19	7.97	8.38	7.97
96	85	4.05	3.60	2.48	2.58	6.93	7.66	8.11	7.71
97	86	4.05	3.60	2.48	2.58	7.17	7.91	8.37	7.96
98	87	4.05	3.60	2.48	2.58	6.98	7.65	8.11	7.71
99	88	4.05	3.60	2.48	2.58	7.07	7.65	8.11	7.71
100	89	4.05	3.60	2.48	2.58	6.97	7.65	8.11	7.71
101	90	4.05	3.60	2.48	2.58	7.09	7.97	8.37	7.96
102	91	4.05	3.60	2.48	2.58	6.98	7.65	8.11	7.71
103	92	4.05	3.60	2.48	2.58	7.08	7.96	8.39	7.98
104	93	4.05	3.60	2.48	2.58	6.95	7.77	8.12	7.74
105	94	4.05	3.60	2.48	2.58	7.17	7.95	8.35	7.98
106	95	4.05	3.60	2.48	2.58	6.93	7.69	8.12	7.73
107	96	4.05	3.60	2.48	2.58	6.97	7.69	8.11	7.73
108	97	4.05	3.60	2.48	2.58	7.19	7.98	8.21	7.93
109	98	4.05	3.60	2.48	2.58	6.91	7.67	8.11	7.72
110	99	4.05	3.60	2.48	2.58	7.19	7.97	8.38	7.97
111	100	4.05	3.60	2.48	2.58	6.93	7.66	8.11	7.71
112	101	4.05	3.60	2.48	2.58	7.17	7.91	8.37	7.96
113	102	4.05	3.60	2.48	2.58	6.98	7.65	8.11	7.71
114	103	4.05	3.60	2.48	2.58	7.07	7.65	8.11	7.71

A	B	C	D	E	F	G	H	I	J
115	104	104	104	104		104	104	104	104
116	105	105	105	105		105	105	105	105
117	106	106	106	106		106	106	106	106
118	107	107	107	107		107	107	107	107
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170	159	159	159	159		159	159	159	159
171	160	160	160	160		160	160	160	160

A	B	C	D	E	F	G	H	I	J
172	161	9.71	9.71	0.00		6.93	6.93	6.93	6.93
173	162	9.71	9.71	0.00		6.93	6.93	6.93	6.93
174	163	9.71	9.71	0.00		6.93	6.93	6.93	6.93
175	164	9.71	9.71	0.00		6.93	6.93	6.93	6.93
176	165	9.71	9.71	0.00		6.93	6.93	6.93	6.93
177	166	9.71	9.71	0.00		6.93	6.93	6.93	6.93
178	167	9.71	9.71	0.00		6.93	6.93	6.93	6.93
179	168	9.71	9.71	0.00		6.93	6.93	6.93	6.93
180	169	9.71	9.71	0.00		6.93	6.93	6.93	6.93
181	170	9.71	9.71	0.00		6.93	6.93	6.93	6.93
182	171	9.71	9.71	0.00		6.93	6.93	6.93	6.93
183	172	9.71	9.71	0.00		6.93	6.93	6.93	6.93
184	173	9.71	9.71	0.00		6.93	6.93	6.93	6.93
185	174	9.71	9.71	0.00		6.93	6.93	6.93	6.93
186	175	9.71	9.71	0.00		6.93	6.93	6.93	6.93
187	176	9.71	9.71	0.00		6.93	6.93	6.93	6.93
188	177	9.71	9.71	0.00		6.93	6.93	6.93	6.93
189	178	9.71	9.71	0.00		6.93	6.93	6.93	6.93
190	179	9.71	9.71	0.00		6.93	6.93	6.93	6.93
191	180	9.71	9.71	0.00		6.93	6.93	6.93	6.93
192	181	9.71	9.71	0.00		6.93	6.93	6.93	6.93
193	182	9.71	9.71	0.00		6.93	6.93	6.93	6.93
194	183	9.71	9.71	0.00		6.93	6.93	6.93	6.93
195	184	9.71	9.71	0.00		6.93	6.93	6.93	6.93
196	185	9.71	9.71	0.00		6.93	6.93	6.93	6.93
197	186	9.71	9.71	0.00		6.93	6.93	6.93	6.93
198	187	9.71	9.71	0.00		6.93	6.93	6.93	6.93
199	188	9.71	9.71	0.00		6.93	6.93	6.93	6.93
200	189	9.71	9.71	0.00		6.93	6.93	6.93	6.93
201	190	9.71	9.71	0.00		6.93	6.93	6.93	6.93
202	191	9.71	9.71	0.00		6.93	6.93	6.93	6.93
203	192	9.71	9.71	0.00		6.93	6.93	6.93	6.93
204	193	9.71	9.71	0.00		6.93	6.93	6.93	6.93
205	194	9.71	9.71	0.00		6.93	6.93	6.93	6.93
206	195	9.71	9.71	0.00		6.93	6.93	6.93	6.93
207	196	9.71	9.71	0.00		6.93	6.93	6.93	6.93
208	197	9.71	9.71	0.00		6.93	6.93	6.93	6.93
209	198	9.71	9.71	0.00		6.93	6.93	6.93	6.93
210	199	9.71	9.71	0.00		6.93	6.93	6.93	6.93
211	200	9.71	9.71	0.00		6.93	6.93	6.93	6.93
212	201	9.71	9.71	0.00		6.93	6.93	6.93	6.93
213	202	9.71	9.71	0.00		6.93	6.93	6.93	6.93
214	203	9.71	9.71	0.00		6.93	6.93	6.93	6.93
215	204	9.71	9.71	0.00		6.93	6.93	6.93	6.93
216	205	9.71	9.71	0.00		6.93	6.93	6.93	6.93
217	206	9.71	9.71	0.00		6.93	6.93	6.93	6.93
218	207	9.71	9.71	0.00		6.93	6.93	6.93	6.93
219	208	9.71	9.71	0.00		6.93	6.93	6.93	6.93
220	209	9.71	9.71	0.00		6.93	6.93	6.93	6.93
221	210	9.71	9.71	0.00		6.93	6.93	6.93	6.93
222	211	9.71	9.71	0.00		6.93	6.93	6.93	6.93
223	212	9.71	9.71	0.00		6.93	6.93	6.93	6.93
224	213	9.71	9.71	0.00		6.93	6.93	6.93	6.93
225	214	9.71	9.71	0.00		6.93	6.93	6.93	6.93
226	215	9.71	9.71	0.00		6.93	6.93	6.93	6.93
227	216	9.71	9.71	0.00		6.93	6.93	6.93	6.93
228	217	9.71	9.71	0.00		6.93	6.93	6.93	6.93

A	B	C	D	E	F	G	H	I	J
229	218	0.00	0.00	0.00		0.00	0.00	0.00	0.00
230	219	0.00	0.00	0.00		0.00	0.00	0.00	0.00
231	220	0.00	0.00	0.00		0.00	0.00	0.00	0.00
232	221	0.00	0.00	0.00		0.00	0.00	0.00	0.00
233	222	0.00	0.00	0.00		0.00	0.00	0.00	0.00
234	223	0.00	0.00	0.00		0.00	0.00	0.00	0.00
235	224	0.00	0.00	0.00		0.00	0.00	0.00	0.00
236	225	0.00	0.00	0.00		0.00	0.00	0.00	0.00
237	226	0.00	0.00	0.00		0.00	0.00	0.00	0.00
238	227	0.00	0.00	0.00		0.00	0.00	0.00	0.00
239	228	0.00	0.00	0.00		0.00	0.00	0.00	0.00
240	229	0.00	0.00	0.00		0.00	0.00	0.00	0.00
241	230	0.00	0.00	0.00		0.00	0.00	0.00	0.00
242	231	0.00	0.00	0.00		0.00	0.00	0.00	0.00
243	232	0.00	0.00	0.00		0.00	0.00	0.00	0.00
244	233	0.00	0.00	0.00		0.00	0.00	0.00	0.00
245	234	0.00	0.00	0.00		0.00	0.00	0.00	0.00
246	235	0.00	0.00	0.00		0.00	0.00	0.00	0.00
247	236	0.00	0.00	0.00		0.00	0.00	0.00	0.00
248	237	0.00	0.00	0.00		0.00	0.00	0.00	0.00
249	238	0.00	0.00	0.00		0.00	0.00	0.00	0.00
250	239	0.00	0.00	0.00		0.00	0.00	0.00	0.00
251	240	0.00	0.00	0.00		0.00	0.00	0.00	0.00
252	241	0.00	0.00	0.00		0.00	0.00	0.00	0.00
253	242	0.00	0.00	0.00		0.00	0.00	0.00	0.00
254	243	0.00	0.00	0.00		0.00	0.00	0.00	0.00
255	244	0.00	0.00	0.00		0.00	0.00	0.00	0.00
256	245	0.00	0.00	0.00		0.00	0.00	0.00	0.00
257	246	0.00	0.00	0.00		0.00	0.00	0.00	0.00
258	247	0.00	0.00	0.00		0.00	0.00	0.00	0.00
259	248	0.00	0.00	0.00		0.00	0.00	0.00	0.00
260	249	0.00	0.00	0.00		0.00	0.00	0.00	0.00
261	250	0.00	0.00	0.00		0.00	0.00	0.00	0.00
262	251	0.00	0.00	0.00		0.00	0.00	0.00	0.00
263	252	0.00	0.00	0.00		0.00	0.00	0.00	0.00
264	253	0.00	0.00	0.00		0.00	0.00	0.00	0.00
265	254	0.00	0.00	0.00		0.00	0.00	0.00	0.00
266	255	0.00	0.00	0.00		0.00	0.00	0.00	0.00
267	256	0.00	0.00	0.00		0.00	0.00	0.00	0.00
268	257	0.00	0.00	0.00		0.00	0.00	0.00	0.00
269	258	0.00	0.00	0.00		0.00	0.00	0.00	0.00
270	259	0.00	0.00	0.00		0.00	0.00	0.00	0.00
271	260	0.00	0.00	0.00		0.00	0.00	0.00	0.00
272	261	0.00	0.00	0.00		0.00	0.00	0.00	0.00
273	262	0.00	0.00	0.00		0.00	0.00	0.00	0.00
274	263	0.00	0.00	0.00		0.00	0.00	0.00	0.00
275	264	0.00	0.00	0.00		0.00	0.00	0.00	0.00
276	265	0.00	0.00	0.00		0.00	0.00	0.00	0.00
277	266	0.00	0.00	0.00		0.00	0.00	0.00	0.00
278	267	0.00	0.00	0.00		0.00	0.00	0.00	0.00
279	268	0.00	0.00	0.00		0.00	0.00	0.00	0.00
280	269	0.00	0.00	0.00		0.00	0.00	0.00	0.00
281	270	0.00	0.00	0.00		0.00	0.00	0.00	0.00
282	271	0.00	0.00	0.00		0.00	0.00	0.00	0.00
283	272	0.00	0.00	0.00		0.00	0.00	0.00	0.00
284	273	0.00	0.00	0.00		0.00	0.00	0.00	0.00
285	274	0.00	0.00	0.00		0.00	0.00	0.00	0.00

A	B	C	D	E	F	G
Breakeven Analysis for CMLT 05-HE1 -1st \$ Loss						
1	USE AT YOUR OWN RISK! THESE TABLES HAVE NOT BEEN AUDITED.					
2						
3						
4	Assumptions:					
5	1. Used Labor Forwards as of 04/18/05					
6	2. Loss Severity of 60%					
7	3. 12 month Lag					
8	5. Settle date is 05/1/005					
9	6. Stepdown Fail					
10	8. Run to Maturity					
11	9. Defaults outside of prepay					
12						
14	M-2	ARMS CPR	40	55	30	55
15		FIXED HEP	23	35	15	35
16			fwd+200	fwd +200	fwd+200	fwd+100
17						
18						
19		Breakeven CDR	15.0	20.4	12.2	16.2
20		WAL	7.7	5.2	10.6	7.8
21		MOD DURN	5.8	4.2	7.2	5.5
22		COLL LOSS (%)	16.2	15.1	17.8	14.7
23						16.7
24	M-3	ARMS CPR	40	55	30	55
25		FIXED HEP	23	35	15	35
26			fwd+200	fwd +200	fwd+200	fwd+100
27						
28						
29		Breakeven CDR	9.2	12.1	7.9	9.0
30		WAL	7.4	5.0	10.2	7.9
31		MOD DURN	5.6	4.1	7.0	5.5
32		COLL LOSS (%)	10.9	9.7	12.7	9.2
33						11.3
34	M-4	ARMS CPR	40	55	30	55
35		FIXED HEP	23	35	15	35
36			fwd+200	fwd +200	fwd+200	fwd+100
37						
38						
39		Breakeven CDR	7.8	10.0	6.8	7.3
40		WAL	10.5	7.0	14.1	12.9
41		MOD DURN	7.1	5.3	8.5	7.6
42		COLL LOSS (%)	9.4	8.1	11.2	7.7
43						9.8
44	M-5	ARMS CPR	40	55	30	55
45		FIXED HEP	23	35	15	35
46			fwd+200	fwd +200	fwd+200	fwd+100
47						
48						
49		Breakeven CDR	6.4	8.0	5.7	5.7
50		WAL	11.0	7.4	14.8	13.9
51		MOD DURN	7.1	5.4	8.4	7.8
52		COLL LOSS (%)	7.9	6.6	9.7	6.2
						8.3

	A	B	C	D	E	F	G
53							
54	M-6	ARMS CPR	40	55	30	55	55
55		FIXED HEP	23	35	15	15	35
56			fwd+200	fwd +200	fwd+200	fwd+300	fwd-100
57							
58							
59		Breakeven CDR	5.3	6.5	4.9	4.5	8.7
60		WAL	11.8	7.9	15.7	15.1	7.7
61		MOD DURN	7.4	5.7	8.6	8.1	6.2
62		COLL LOSS (%)	6.7	5.4	8.6	5.1	7.2
63							
64	M-7	ARMS CPR	40	55	30	55	55
65		FIXED HEP	23	35	15	15	35
66			fwd+200	fwd +200	fwd+200	fwd+300	fwd-100
67							
68							
69		Breakeven CDR	4.5	5.2	4.3	3.6	7.4
70		WAL	12.5	8.4	16.4	16.1	8.1
71		MOD DURN	7.3	5.8	8.4	8.3	6.3
72		COLL LOSS (%)	5.7	4.5	7.6	4.2	6.2
73							
74	M-8	ARMS CPR	40	55	30	55	55
75		FIXED HEP	23	35	15	15	35
76			fwd+200	fwd +200	fwd+200	fwd+300	fwd-100
77							
78							
79		Breakeven CDR	3.7	4.1	3.8	2.8	6.3
80		WAL	13.0	8.7	16.6	16.4	8.4
81		MOD DURN	7.5	5.9	8.5	8.3	6.5
82		COLL LOSS (%)	4.8	3.6	6.7	3.3	5.3

A	B	C	D	E	F	G	H	I
1	Assumptions:							
2	1. Used Libor Forwards as of 04/18/05							
3	2. Loss Severity of 60%							
4	3. 6 month Lag							
5	4. Price is 100							
6	5. Settle date is 05/10/05							
7	6. Stepdown Fail							
8	8. Run to Maturity							
9	9. Defaults outside of prepay							
10	10 BEs are disclosed without prin payback							
11								
12								
13		FWD	FWD	FWD	FWD+200	FWD+200	FWD+200	
14		50 ppv	100 ppv	150 ppv	50 ppv	100 ppv	150 ppv	
15								
16	BREAKEVEN RATE	6.8	6.6	6.8	4.8	4.5	4.6	
17	COLLATERAL LOSS PCT	18.3	10.5	7.2	14.1	7.6	5.0	

NOTE ALL STRESS RUNS ARE FOR CLASS M-7
THESE TABLES HAVE NOT BEEN AUDITED.

A	B	C	D	E	F	G	H	I
1	Assumptions:							
2	1. Used Libor Forwards as of 04/18/05			NOTE ALL STRESS RUNS ARE FOR CLASS M-7 THESE TABLES HAVE NOT BEEN AUDITED.				
3	3. 6 month Lag							
4	4. Price is 100							
5	5. Settle date is 05/10/05							
6	6. Stepdown Fail							
7	8. Run to Maturity							
8	9. Defaults outside of prepay							
9	10 BEs are disclosed without prin payback							
10								
11								
12								
13	Loss severity	50	60	50	60			
14	CPR =40%	fwd	fw	fwd+200	fwd+200			
15								
16	BREAKEVEN RATE	8.7	7.2	6.3	5.2			
17	COLLATERAL_LOSS_PCT	7.6	7.7	5.6	5.7			
18								

	A	B	C	D	E	F	G	H	I
1		Assumptions:							
2		1. Used Libor Forwards as of 04/18/05			NOTE ALL STRESS RUNS ARE FOR CLASS M-7 THESE TABLES HAVE NOT BEEN AUDITED.				
3		2. Loss Severity of 50%							
4		3. 6 month Lag							
5		4. Price is 100							
6		5. Settle date is 05/10/05							
7		6. Stepdown Fail							
8		8. Run to Maturity							
9		9. Defaults outside of prepay							
10		10 BEs are disclosed without prin payback							
11									
12			FWD	FWD	FWD	FWD+200	FWD+200	FWD+200	
13			50 ppv	100 ppv	150 ppv	50 ppv	100 ppv	150 ppv	
14									
15		BREAKEVEN_RATE	8.1	8.0	8.2	5.8	5.5	5.5	
16		COLLATERAL_LOSS_PCT	17.4	10.3	7.1	13.6	7.4	5.0	

	A	B	C	D	E	F	G	H	I
1		Assumptions:							
2		1. Used Libor Forwards as of 04/18/05			NOTE ALL STRESS RUNS ARE FOR CLASS M-7 THESE TABLES HAVE NOT BEEN AUDITED.				
3		2. Loss Severity of 50%							
4		3. 6 month Lag							
5		4. Price is 100							
6		5. Settle date is 05/10/05							
7		6. Stepdown Fail							
8		8. Run to Maturity							
9		9. Defaults outside of prepay							
10		10 BEs are disclosed without prin payback							
11									
12			FWD	FWD	FWD	FWD+200	FWD+200	FWD+200	
13			50 ppv	100 ppv	150 ppv	50 ppv	100 ppv	150 ppv	
14									
15		BREAKEVEN RATE	8.1	8.0	8.2	5.8	5.5	5.5	
16		COLLATERAL_LOSS_PCT	17.4	10.3	7.1	13.6	7.4	5.0	