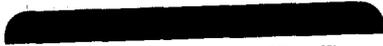


**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**

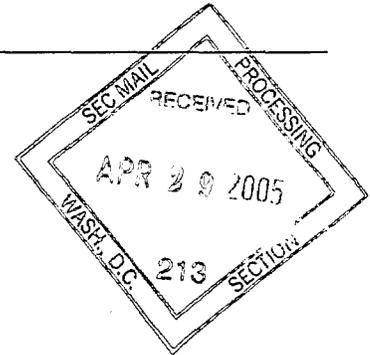
Bear Stearns Asset Backed Securities I LLC
Exact Name of Registrant as Specified in Charter
Form 8-K, April 26, 2005, Series 2005-HE4

0001283557
Registrant CIK Number
333-113636

Name of Person Filing the Document
(If Other than the Registrant)



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FINANCIAL

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED
SECURITIES I LLC

By: _____



Name: Baron Silverstein

Title: Vice President

Dated: April 27, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

New Issue Computational Materials

\$547,770,000 (Approximate)

Bear Stearns Asset Backed Securities I Trust 2005-HE4

Issuer

Asset-Backed Certificates, Series 2005-HE4

Bear Stearns Asset Backed Securities I LLC

Depositor

EMC Mortgage Corporation

Mortgage Loan Seller and Master Servicer

March 31, 2005

BEAR STEARNS

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STATEMENT REGARDING ASSUMPTIONS AS TO SECURITIES, PRICING ESTIMATES, AND OTHER INFORMATION

The information contained in the attached materials (the "Information") may include various forms of performance analysis, security characteristics and securities pricing estimates for the securities addressed. Please read and understand this entire statement before utilizing the Information. Should you receive Information that refers to the "Statement Regarding Assumptions and Other Information," please refer to this statement instead.

The Information is illustrative and is not intended to predict actual results which may differ substantially from those reflected in the Information. Performance analysis is based on certain assumptions with respect to significant factors that may prove not to be as assumed. You should understand the assumptions and evaluate whether they are appropriate for your purposes. Performance results are based on mathematical models that use inputs to calculate results. As with all models, results may vary significantly depending upon the value of the inputs given. Inputs to these models include but are not limited to: prepayment expectations (economic prepayment models, single expected lifetime prepayments or a vector of periodic prepayments), interest rate assumptions (parallel and nonparallel changes for different maturity instruments), collateral assumptions (actual pool level data, aggregated pool level data, reported factors or imputed factors), volatility assumptions (historically observed or implied current) and reported information (paydown factors, rate resets, and trustee statements). Models used in any analysis may be proprietary making the results difficult for any third party to reproduce. Contact your registered representative for detailed explanations of any modeling techniques employed in the Information.

The Information addresses only certain aspects of the applicable security's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the security, including call events and cash flow priorities at all prepayment speeds and/or interest rates. You should consider whether the behavior of these securities should be tested as assumptions different from those included in the Information. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances. Any investment decision should be based only on the data in the prospectus and the prospectus supplement or private placement memorandum (Offering Documents) and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. Contact your registered representative for Offering Documents, current Information or additional materials, including other models for performance analysis, which are likely to produce different results, and any further explanation regarding the Information.

Any pricing estimates Bear Stearns has supplied at your request (a) represent our view, at the time determined, of the investment value of the securities between the estimated bid and offer levels, the spread between which may be significant due to market volatility or illiquidity, (b) do not constitute a bid by any person for any security, (c) may not constitute prices at which the securities could have been purchased or sold in any market, (d) have not been confirmed by actual trades, may vary from the value Bear Stearns assigns any such security while in its inventory, and may not take into account the size of a position you have in the security, and (e) may have been derived from matrix pricing that uses data relating to other securities whose prices are more readily ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities.

General Information: The data underlying the Information has been obtained from sources that we believe are reliable, but we do not guarantee the accuracy of the underlying data or computations based thereon. Bear Stearns and/or individuals thereof may have positions in these securities while the Information is circulating or during such period may engage in transactions with the issuer or its affiliates. We act as principal in transactions with you, and accordingly, you must determine the appropriateness for you of such transactions and address any legal, tax, or accounting considerations applicable to you. Bear Stearns shall not be a fiduciary or advisor unless we have agreed in writing to receive compensation specifically to act in such capacities. If you are subject to ERISA, the Information is being furnished on the condition that it will not form a primary basis for any investment decision. The Information is not a solicitation of any transaction in securities which may be made only by prospectus when required by law, in which event you may obtain such prospectus from Bear Stearns.

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\$547,770,000 (Approximate)
Bear Stearns Asset Backed Securities I Trust 2005-HE4
Asset-Backed Certificates, Series 2005-HE4

Bear Stearns Asset Backed Securities I LLC
 Depositor

EMC Mortgage Corporation
 Mortgage Loan Seller and Master Servicer

TRANSACTION HIGHLIGHTS

Characteristics of the Certificates (1), (2), (3), (4), (5), (6)

Classes	Sizes	Coupon	Avg Life To Call (years)	Principal Lockout (months)	Principal Window (months)	Final Sch. Distribution Date	Ratings Moody's/S&P
Class I-A-1	\$111,879,000	Floating	[1.000]	0	24	[10/25/28]	Aaa / AAA
Class I-A-2	47,207,000	Floating	[3.002]	23	48	[03/25/34]	Aaa / AAA
Class I-A-3	10,548,000	Floating	[5.906]	70	1	[04/25/35]	Aaa / AAA
Class II-A-1	18,759,000	Floating	[1.896]	0	71	[04/25/35]	Aaa / AAA
Class II-A-2	4,690,000	Floating	[1.896]	0	71	[04/25/35]	Aaa / AAA
Class III-A-1	97,982,000	Floating	[1.893]	0	71	[04/25/35]	Aaa / AAA
Class III-A-2	24,495,000	Floating	[1.893]	0	71	[04/25/35]	Aaa / AAA
Class IV-A-1	100,040,000	Floating	[1.878]	0	71	[04/25/35]	Aaa / AAA
Class IV-A-2	25,010,000	Floating	[1.878]	0	71	[04/25/35]	Aaa / AAA
Class M-1	42,750,000	Floating	[4.632]	44	27	[04/25/35]	Aa2 / AA
Class M-2	33,060,000	Floating	[4.326]	40	31	[04/25/35]	A2 / A
Class M-3	9,120,000	Floating	[4.231]	39	32	[04/25/35]	A3 / A-
Class M-4	7,980,000	Floating	[4.203]	38	33	[04/25/35]	Baa1 / BBB+
Class M-5	7,980,000	Floating	[4.186]	37	34	[04/25/35]	Baa2 / BBB
Class M-6	6,270,000	Floating	[4.157]	37	34	[04/25/35]	Baa3 / BBB-
Class M-7	4,845,000	Floating	[4.157]	Not	offered	hereby	Ba1 / BB+
Class M-8	5,700,000	Floating	[4.108]	Not	offered	hereby	Ba2 / BB

Notes:

- (1) The Certificate sizes are approximate and subject to a variance of +/- 10%.
- (2) Certificates are priced to the 10% optional clean-up call.
- (3) Based on the pricing prepayment speed described herein.
- (4) The Class A Certificates and Class M Certificates are subject to a Net WAC Rate Cap.
- (5) The coupon for each class of Certificates is equal to the lesser of (a) One-month LIBOR plus the related margin and (b) the related Net WAC Rate Cap.
- (6) After the Optional Termination Date, the margins on each of the Class I-A-2, Class I-A-3, Class II-A-1, Class II-A-2, Class III-A-1, Class III-A-2, Class IV-A-1 and Class IV-A-2 Certificates will increase to 2.0 times their related initial margins; and the margins on the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 Certificates will increase to 1.5 times their related initial margins.

BEAR STEARNS

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Depositor:	Bear Stearns Asset Backed Securities I LLC.
Originators:	Acoustic Home Loans, LLC (approximately 12.87%), Bayrock Mortgage Corporation (approximately 3.60%), Fieldstone Mortgage Company (approximately 10.63%), Michigan Fidelity Acceptance Corporation dba Franklin Mortgage Funding, First Equity Funding and FranklinDirect (approximately 3.95%), Liberty American Mortgage Corporation (approximately 3.08%), Maribella Mortgage, LLC (approximately 2.74%), MLSG, Inc. (approximately 4.11%), Mortgage Lenders Network (approximately 5.80%), People's Choice Home Loans, Inc (approximately 3.21%), Platinum Capital Group (approximately 3.30%), Quick Loan Funding Corp. (approximately 9.22%), Sebring Capital Partners (approximately 11.22%), Southstar Funding, LLC (approximately 4.37%), and United Financial Mortgage Corp. (approximately 4.06%); and approximately 24 others (none of which represent > 2% of the deal).
Master Servicer and Mortgage Loan Seller:	EMC Mortgage Corporation.
Trustee:	LaSalle Bank National Association.
Custodian:	LaSalle Bank National Association.
Underwriter:	Bear, Stearns & Co. Inc.
Swap Provider:	[To be determined].
Offered Certificates:	Approximately \$440,610,000 senior floating-rate Certificates (the "Class A Certificates") and approximately \$107,160,000 mezzanine floating-rate Certificates (the "Class M Certificates"; and except for the Class M-7 Certificates and Class M-8 Certificates, together with the Class A Certificates, the "Offered Certificates"). The Class A Certificates and the Class M Certificates are backed by adjustable-rate and fixed-rate, first and second lien, closed-end, subprime mortgage loans (the "Mortgage Loans").
Non-Offered Certificates:	The Class M-7, Class M-8, Class CE, Class P and Class R Certificates will not be publicly offered.
Collateral:	As of the Cut-off Date, the Mortgage Loans consisted of approximately 3,543 fixed- and adjustable-rate, first and second lien, closed-end subprime mortgage loans totaling approximately \$580,663,581.
Group I Mortgage Loans:	The Group I Mortgage Loans consist of approximately 1,346 conforming and non-conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$223 million.
Group II Mortgage Loans:	The Group II Mortgage Loans consist of approximately 169 agency conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$31 million.
Group III Mortgage Loans:	The Group III Mortgage Loans consist of approximately 1,157 agency conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$161 million.

BEAR STEARNS

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Group IV Mortgage Loans:	The Group IV Mortgage Loans consist of approximately 871 agency conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$165 million.
Expected Pricing Date:	On or about March [31], 2005.
Closing Date:	On or about April [29], 2005.
Cut-off Date:	The close of business on April 1, 2005.
Distribution Date:	The 25th day of each month (or if such 25th day is not a business day, the next succeeding business day) commencing in May 2005.
Record Date:	For each class of Offered Certificates, the business day preceding the applicable Distribution Date so long as such class of certificates are in book-entry form; and otherwise the record date shall be the last business day of the month immediately preceding the applicable Distribution Date.
Delay Days:	0 (zero) days on all Offered Certificates.
Determination Date:	The Determination Date with respect to any Distribution Date will be the 15th day of the calendar month in which such Distribution Date occurs or, if such day is not a business day, the business day immediately preceding such 15th day.
Interest Accrual Period:	For any Distribution Date with respect to the Offered Certificates, is the period commencing on the Distribution Date of the month immediately preceding the month in which the Distribution Date occurs or, in the case of the first period, commencing on the Closing Date, and ending on the day preceding such Distribution Date. All distributions of interest on the Offered Certificates will be based on a 360-day year and the actual number of days in the applicable Interest Accrual Period. The Offered Certificates will initially settle flat (no accrued interest).
Prepayment Period:	The Prepayment Period with respect to any Distribution Date is the period commencing on the 16 th day of the month prior to the month in which the related Distribution Date occurs and ending on the 15 th day of the month in which such Distribution Date occurs.
ERISA Considerations:	It is expected that the Offered Certificates will be ERISA eligible after the termination of the Swap Agreement. Prior to that time, persons using plan assets may purchase the Offered Certificates if the purchase and holding meets the requirements of an investor-based class exemption issued by the Department of Labor. Investors should consult with their counsel with respect to the consequences under ERISA and the Internal Revenue Code of an ERISA Plan's acquisition and ownership of such certificates.
Legal Investment:	It is not anticipated that any of the Offered Certificates will constitute "mortgage related securities" for the purposes of the Secondary Mortgage Market Enhancement Act of 1984 (SMMEA).
Tax Matters:	The Trust will be established as one or more REMICs for federal income tax purposes.
Form of Registration:	Book-entry form through DTC, Clearstream and Euroclear.

BEAR STEARNS

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Minimum Denominations:	\$25,000 and integral multiples of \$1 in excess thereof.
Optional Termination:	At its option, the majority holder of the Class CE Certificates may purchase all of the Mortgage Loans (and properties acquired on behalf of the trust) when the principal balance of the Mortgage Loans remaining in the trust, as of the last day of the related Due Period has been reduced to less than 10% of the principal balance of the Mortgage Loans as of the Cut-off Date. If the majority holder of the Class CE Certificates does not exercise such right, then the Master Servicer may purchase all of the Mortgage Loans (and properties acquired on behalf of the trust) when the principal balance of the Mortgage Loans remaining in the trust, as of the last day of the related Due Period, has been reduced to less than 5% of the principal balance of the Mortgage Loans as of the Cut-off Date. Such a purchase will result in the early retirement of all the certificates. In such case, the Class A Certificates and the Class M Certificates will be redeemed at par plus accrued interest.
Administrative Fees:	The sum of the "Servicing Fee" calculated at the "Servicing Fee Rate" of 0.500% per annum and the "Trustee Fee". Administrative Fees will be paid monthly on the stated principal balance of the Mortgage Loans.
Principal & Interest Advances:	The Master Servicer is required to advance delinquent payments of principal and interest on the Mortgage Loans to the extent such amounts are deemed recoverable. The Master Servicer is entitled to be reimbursed for such advances, and therefore these advances are not a form of credit enhancement.
Servicing Advances:	The Master Servicer will pay all out-of-pocket costs related to its obligations, including, but not limited to: (i) expenses in connection with a foreclosed Mortgage Loan prior to the liquidation of such loan, (ii) the costs of any judicial proceedings, including foreclosures and (iii) the cost of managing and liquidating property acquired in relation to the Mortgage Loans, as long as it deems the costs to be recoverable. The Master Servicer is entitled to be reimbursed for these advances, and therefore these advances are not a form of credit enhancement.
Compensating Interest:	The Master Servicer is required to pay Compensating Interest up to the amount of the Servicing Fee to cover prepayment interest shortfalls ("Prepayment Interest Shortfalls") due to partial and/or full prepayments on the Mortgage Loans.
Step-up Coupon:	If the Optional Termination is not exercised on the first Distribution Date following the Distribution Date on which it could have been exercised, the margin on each of the Class I-A-2, Class I-A-3, Class II-A-1, Class II-A-2, Class III-A-1, Class III-A-2, Class IV-A-1 and Class IV-A-2 Certificates will increase to 2.0 times their related initial margins and the margins on each of the Class M Certificates will increase to 1.5 times their related initial margins.
Prepayment Assumption:	<i>Fixed Rate Mortgage Loans:</i> 4% CPR growing to 25% CPR over 12 months, and 25% CPR thereafter. <i>Adjustable Rate Mortgage Loans:</i> 4% CPR growing to 35% CPR over 12 months, and 35% CPR thereafter.

BEAR STEARNS

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Credit Enhancement:	<ol style="list-style-type: none">1. Excess Spread (excluding Net Swap Payments received from the Swap Provider)2. Any Net Swap Payments received from the Swap Provider3. Overcollateralization4. Subordination5. Cross-Collateralization
Interest Remittance Amount:	With respect to any Distribution Date, that portion of the available distribution amount for that Distribution Date that represents interest received or advanced on the Mortgage Loans (net of Administrative Fees and any Net Swap Payment or Swap Termination Payment owed to the Swap Provider not resulting from an event of default or certain termination events with respect to the Swap Provider (a "Swap Provider Trigger Event")).
Overcollateralization Amount:	The Overcollateralization Amount with respect to any Distribution Date is the excess, if any, of (i) the aggregate principal balance of the Mortgage Loans (including any reduction for realized losses) over (ii) the sum of the aggregate Certificate Principal Balance of the Class A Certificates and Class M Certificates, after taking into account the distributions of principal to be made on such Distribution Date.
Overcollateralization Target Amount:	With respect to any Distribution Date, (i) prior to the Stepdown Date, an amount equal to approximately 2.05% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) approximately 4.10% of the then current aggregate outstanding principal balance of the Mortgage Loans as of the last day of the related Due Period and (y) approximately \$2,850,000 or (iii) on or after the Stepdown Date and if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date. The Overcollateralization Target Amount for the Offered Certificates is expected to be fully funded on the Closing Date.
Overcollateralization Increase Amount:	With respect to any Distribution Date, an amount equal to the lesser of (i) available excess cash flow from the Mortgage Loans available for payment of Overcollateralization Increase Amount and (ii) the excess, if any, of (x) the Overcollateralization Target Amount for that Distribution Date over (y) the Overcollateralization Amount for that Distribution Date.
Overcollateralization Reduction Amount:	With respect to any Distribution Date for which the Excess Overcollateralization Amount is, or would be, after taking into account all other distributions to be made on that Distribution Date, greater than zero, an amount equal to the lesser of (i) the Excess Overcollateralization Amount for that Distribution Date and (ii) principal collected on the Mortgage Loans for that Distribution Date.
Excess Overcollateralization Amount:	With respect to any Distribution Date, the excess, if any, of the Overcollateralization Amount over the Overcollateralization Target Amount.
Stepdown Date:	The later to occur of (x) the Distribution Date occurring in May 2008 and (y) the first Distribution Date on which the Credit Enhancement Percentage for the Class A Certificates (calculated for this purpose only after taking into account distributions of principal on the Mortgage Loans, but prior to any distribution of the Group I, Group II, Group III or Group IV Principal Distribution Amounts to the holders of the Certificates then entitled to distributions of principal on such Distribution Date) is greater than or equal to approximately [45.40]%.

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Credit Enhancement Percentage: The Credit Enhancement Percentage for any Class of Certificates for any Distribution Date is the percentage obtained by dividing (x) the aggregate Certificate Principal Balance of the class or classes subordinate thereto (including the Class CE Certificates) by (y) the aggregate principal balance of the Mortgage Loans, calculated after taking into account distributions of principal on the Mortgage Loans and distribution of the Group I, Group II, Group III and Group IV Principal Distribution Amounts to the holders of the Certificates then entitled to distributions of principal on such Distribution Date.

<u>Class</u>	<u>Initial CE %</u>	<u>CE % On/After Stepdown Date</u>
A	[22.70]%	[45.40]%
M-1	[15.20]%	[30.40]%
M-2	[9.40]%	[18.80]%
M-3	[7.80]%	[15.60]%
M-4	[6.40]%	[12.80]%
M-5	[5.00]%	[10.00]%
M-6	[3.90]%	[7.80]%
M-7	[3.05]%	[6.10]%
M-8	[2.05]%	[4.10]%

Trigger Event: If either the Delinquency Test or the Cumulative Loss Test is violated.

Delinquency Test: The Delinquency Test is violated on any Distribution Date if the percentage obtained by dividing (x) the aggregate outstanding principal balance of Mortgage Loans delinquent 60 days or more (including Mortgage Loans that are in foreclosure, have been converted to REO Properties or have been discharged by reason of bankruptcy) by (y) the aggregate outstanding principal balance of the Mortgage Loans, in each case, as of the last day of the previous calendar month, exceeds [35]% of the Credit Enhancement Percentage.

Cumulative Loss Test: The Cumulative Loss Test is violated on any Distribution Date if the aggregate amount of realized losses incurred since the Cut-off Date through the last day of the related Due Period divided by the aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceeds the applicable percentages set forth below with respect to such Distribution Date:

<u>[Distribution Date Occurring in</u>	<u>Percentage</u>
May 2008 through April 2009	[3.50]%
May 2009 through April 2010	[5.25]%
May 2010 through April 2011	[7.00]%
May 2011 and thereafter	[7.75]%

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Realized Losses:

Generally, any Realized Losses on the Mortgage Loans will be absorbed first by Excess Spread, second, by the Overcollateralization Amount, third, by the Class M Certificates in reverse numerical order and fourth, to the Class A Certificates on a pro rata basis, based on the Certificate Principal Balance of each such class, provided however, realized losses otherwise allocable to the Class II-A-1, Class III-A-1 and Class IV-A-1 Certificates will first be allocated to the Class II-A-2, Class III-A-2 and Class IV-A-2 Certificates, respectively, until the Certificate Principal Balance thereof has been reduced to zero, and thereafter, such losses will be allocated to the Class II-A-1, Class III-A-1 and Class IV-A-1 Certificates.

Expense Adjusted Mortgage Rate:

The applicable mortgage rate (as adjusted for the actual number of days in the related Interest Accrual Period) on each Mortgage Loan as of the first day of the related Due Period minus the sum of the (i) Servicing Fee Rate and (ii) the Trustee Fee Rate.

Net WAC Rate Cap:

For any Distribution Date is the excess, if any, of (A) (1) with respect to the Class I-A Certificates, the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in Loan Group I as of the first day of the calendar month preceding the month in which the distribution date occurs; (2) with respect to the Class II-A Certificates, the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in Loan Group II as of the first day of the calendar month preceding the month in which the distribution date occurs; (3) with respect to the Class III-A Certificates, the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in Loan Group III as of the first day of the calendar month preceding the month in which the distribution date occurs; (4) with respect to the Class IV-A Certificates, the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in Loan Group IV as of the first day of the calendar month preceding the month in which the distribution date occurs; and (5) with respect to the Class M Certificates, the weighted average of the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in each loan group as of the first day of the calendar month preceding the month in which the distribution date occurs, weighted in proportion to the results of subtracting from the aggregate principal balance of the mortgage loans of each loan group the Certificate Principal Balance of the related senior certificates, in each case over (B) the sum of (x) a per annum rate equal to the Net Swap Payment payable to the Swap Provider on such Distribution Date, divided by the outstanding principal balance of the mortgage loans as of the first day of the calendar month preceding the month in which the Distribution Date occurs, multiplied by 12, and (y) any Swap Termination Payment not due to a Swap Provider Trigger Event payable to the Swap Provider, divided by the outstanding principal balance of the mortgage loans as of the first day of the calendar month preceding the month in which the Distribution Date occurs.

Pass-Through Rates:

The Pass-Through Rate with respect to each class of Class A Certificates and Class M Certificates will be the lesser of (x) the London interbank offered rate for one month United States dollar deposits, which we refer to as One-Month LIBOR plus the related Margin, and (y) the related Net WAC Rate Cap adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.

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Swap Agreement:

On the Closing Date, the Trustee will enter into a Swap Agreement with an initial notional amount of [\$570,000,000]. Under the Swap Agreement, the Trust shall be obligated to pay to the Swap Provider an amount equal to [4.250%] (per annum) on the swap notional amount and the trust will be entitled to receive from the Swap Provider an amount equal to One-Month LIBOR (as determined pursuant to the Swap Agreement) on the swap notional amount on each Distribution Date, accrued during each swap accrual period until the swap is retired. Only the net amount (the "Net Swap Payment") of the two obligations above will be paid by the appropriate party. Upon early termination of the Swap Agreement, the Trust or the Swap Provider may be liable to make a termination payment (the "Swap Termination Payment") to the other party, regardless of which party caused the termination. The Swap Termination Payment will be computed in accordance with the procedures set forth in the Swap Agreement. **In the event that the Trust is required to make a Swap Termination Payment, that payment will be paid on the related Distribution Date, and on any subsequent Distribution Dates until paid in full, prior to distributions to Certificateholders (other than a Swap Termination Payment due to a Swap Provider Trigger Event).** Shown below is the swap notional amount schedule, which generally has been derived by adding (A) for the fixed rate collateral, a notional balance corresponding to 1.25x the pricing speed and (B) for the adjustable rate collateral (1) during the respective fixed rate period, a notional balance corresponding to 1.25x the pricing speed and (2) during the respective adjustable rate period, zero.

Period	Notional Balance (\$)	Period	Notional Balance (\$)
1	570,000,000.00	31	56,320,575.15
2	561,116,267.08	32	54,180,950.22
3	550,476,022.70	33	52,123,677.31
4	538,105,257.77	34	50,146,023.56
5	524,046,072.66	35	48,250,366.89
6	508,357,499.98	36	46,429,825.42
7	491,116,667.46	37	27,677,463.90
8	472,417,466.52	38	26,800,901.18
9	452,413,745.47	39	25,951,910.82
10	432,094,375.82	40	25,129,629.91
11	412,686,206.46	41	24,333,222.53
12	394,161,776.23	42	23,561,878.77
13	376,480,835.91	43	22,814,813.99
14	359,604,579.43	44	22,091,268.00
15	343,495,998.77	45	21,390,504.34
16	328,119,800.51	46	20,711,809.50
17	313,442,325.61	47	20,054,492.21
18	299,431,426.92	48	19,417,882.83
19	286,056,560.23	49	18,801,332.53
20	273,288,467.21	50	18,204,212.74
21	261,098,594.30	51	17,625,914.58
22	249,456,485.17	52	17,065,848.07
23	238,350,046.51	53	16,523,441.67
24	227,768,964.45	54	15,998,141.74
25	71,143,001.51	55	15,489,411.88
26	68,415,767.04	56	14,996,732.41
27	65,797,049.02	57	14,519,599.91
28	63,282,368.35	58	14,056,967.47
29	60,867,436.96	59	13,608,048.96
30	58,548,149.50	60	13,173,037.95

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- Interest Carry Forward Amount:** For each class of Offered Certificates, and on any Distribution Date, the sum of (i) the excess of (A) the interest accrued during the related Interest Accrual Period for such Class (excluding any Basis Risk Shortfall Carryover Amount with respect to such class), plus any unpaid Interest Carry Forward Amount from the prior Distribution Date, over (B) the amount actually distributed to such class with respect to interest on such prior Distribution Date and (ii) interest on such excess at the Pass-Through Rate for such class.
- Interest Distribution Amount:** The Interest Distribution Amount for the Offered Certificates of any class on any Distribution Date is equal to interest accrued during the related Interest Accrual Period on the Certificate Principal Balance of that class immediately prior to the Distribution Date at the Pass-Through Rate for that class, in each case, reduced by any Prepayment Interest Shortfalls to the extent not covered by Compensating Interest payable by the Master Servicer and any shortfalls resulting from the application of the Relief Act.
- Senior Interest Distribution Amount:** The Senior Interest Distribution Amount for any Distribution Date and any Class A Certificates is equal to the Interest Distribution Amount for such Distribution Date for the related Class A Certificates and the Interest Carry Forward Amount, if any, for that Distribution Date for the related Class A Certificates.
- Group II Sequential Trigger Event:** A trigger event in effect on any Distribution Date if, before the 37th Distribution Date, the aggregate amount of Realized Losses incurred since the Cut-off Date through the last day of the related Prepayment Period divided by the aggregate Stated Principal Balance of the Mortgage Loans as of the Cut-off Date exceeds [3.50%] or if, on or after the 37th Distribution Date, a Trigger Event is in effect.
- Group III Sequential Trigger Event:** A trigger event in effect on any Distribution Date if, before the 37th Distribution Date, the aggregate amount of Realized Losses incurred since the Cut-off Date through the last day of the related Prepayment Period divided by the aggregate Stated Principal Balance of the Mortgage Loans as of the Cut-off Date exceeds [3.50%] or if, on or after the 37th Distribution Date, a Trigger Event is in effect.
- Group IV Sequential Trigger Event:** A trigger event in effect on any Distribution Date if, before the 37th Distribution Date, the aggregate amount of Realized Losses incurred since the Cut-off Date through the last day of the related Prepayment Period divided by the aggregate Stated Principal Balance of the Mortgage Loans as of the Cut-off Date exceeds [3.50%] or if, on or after the 37th Distribution Date, a Trigger Event is in effect.
- Basis Risk Shortfall Carryover Amount:** If, on any Distribution Date, the Pass-Through Rate for a class of Class A Certificates and Class M Certificates is based on the related Net WAC Rate Cap, the excess of (i) the amount of interest such class would have accrued on such Distribution Date had the applicable pass-through rate not been subject to the related Net WAC Rate Cap, over (ii) the amount of interest such class of Certificates received on such Distribution Date based on such Net WAC Rate Cap, together with the unpaid portion of any such amounts from prior Distribution Dates (and accrued interest thereon at the then applicable pass-through rate, without giving effect to the Net WAC Rate Cap). The ratings on each Class of Certificates do not address the likelihood of the payment of any Basis Risk Shortfall Carryover Amount.

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Basis Risk Shortfall:

Because each Mortgage Loan has a mortgage rate that is either fixed or adjustable, and most of the adjustable-rate Mortgage Loans will adjust based on six-month LIBOR after an initial fixed-rate period of two, three or five years following the date of origination, and the Pass-Through Rates on the Offered Certificates are based on one-month LIBOR, the application of the Net WAC Rate Cap could result in shortfalls of interest otherwise payable on those certificates in certain periods (such shortfalls, "Basis Risk Shortfalls"). This may also occur if six-month LIBOR rises quickly since the Mortgage Loan adjustments are constrained by certain interim caps. If Basis Risk Shortfalls occur, they will be carried forward as Basis Risk Shortfall Carryover Amounts and paid from Net Monthly Excess Cashflow on a subordinated basis on the same Distribution Date or any subsequent Distribution Date.

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Interest Payment Priority:

On each Distribution Date, the Interest Remittance Amount will be distributed in the following order of priority:

- (i) from the Group I Interest Remittance Amount, to the holders of the Class I-A-1, Class I-A-2 and Class I-A-3 Certificates pro rata based on the amount of accrued interest payable to such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates; from the Group II Interest Remittance Amount, to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates pro rata based on the amount of accrued interest payable to each such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates; from the Group III Interest Remittance Amount, to the holders of the Class III-A-1 Certificates and Class III-A-2 Certificates pro rata based on the amount of accrued interest payable to each such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates; from the Group IV Interest Remittance Amount, to the holders of the Class IV-A-1 Certificates and Class IV-A-2 Certificates pro rata based on the amount of accrued interest payable to each such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates. Any Interest Remittance Amount remaining after the payment of the above will be available to pay any Senior Interest Distribution Amount to the unrelated group;
- (ii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-1 Certificates, the Interest Distribution Amount for such Certificates;
- (iii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-2 Certificates, the Interest Distribution Amount for such Certificates;
- (iv) from the combined remaining Interest Remittance Amount, to the holders of the Class M-3 Certificates, the Interest Distribution Amount for such Certificates;
- (v) from the combined remaining Interest Remittance Amount, to the holders of the Class M-4 Certificates, the Interest Distribution Amount for such Certificates;
- (vi) from the combined remaining Interest Remittance Amount, to the holders of the Class M-5 Certificates, the Interest Distribution Amount for such Certificates;
- (vii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-6 Certificates, the Interest Distribution Amount for such Certificates;
- (viii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-7 Certificates, the Interest Distribution Amount for such Certificates; and
- (ix) from the combined remaining Interest Remittance Amount, to the holders of the Class M-8 Certificates, the Interest Distribution Amount for such Certificates.

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Principal Payment Priority: On each Distribution Date (a) prior to the Stepdown Date or (b) on which a Trigger Event is in effect, the Group I, Group II, Group III and Group IV Principal Distribution Amounts shall be distributed as follows:

- (i) the Group I Principal Distribution Amount sequentially to the holders of the Class I-A-1, Class I-A-2 and Class I-A-3 Certificates, in that order, until the Certificate Principal Balance of each such class has been reduced to zero; and then to the holders of the Class II-A, Class III-A and Class IV-A Certificates (as described below), after taking into account the distribution of the Group II, Group III and Group IV Principal Distribution Amount described in (ii), (iii) and (iv) below;
- (ii) the Group II Principal Distribution Amount pro rata to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates until the Certificate Principal Balance of each such class has been reduced to zero (provided, however, that if a Group II Sequential Trigger Event is in effect, the Group II Principal Distribution Amount will be allocated first to the Class II-A-1 Certificates, until the Certificate Principal Balance has been reduced to zero, and then to the Class II-A-2 Certificates, until the Certificate Principal Balance has been reduced to zero) and then to the holders of the Class I-A Certificates (in the priority described above), Class III-A Certificates and the Class IV-A Certificates, after taking into account the distribution of the Group I, Group III and Group IV Principal Distribution Amount (as described in (i) above and (iii) and (iv) below);
- (iii) the Group III Principal Distribution Amount pro rata to the holders of the Class III-A-1 Certificates and Class III-A-2 Certificates until the Certificate Principal Balance of each such class has been reduced to zero (provided, however, that if a Group III Sequential Trigger Event is in effect, the Group III Principal Distribution Amount will be allocated first to the Class III-A-1 Certificates, until the Certificate Principal Balance has been reduced to zero, and then to the Class III-A-2 Certificates, until the Certificate Principal Balance has been reduced to zero) and then to the holders of the Class I-A Certificates (in the priority described above), Class II-A Certificates and the Class IV-A Certificates, after taking into account the distribution of the Group I, Group II and Group IV Principal Distribution Amount (as described in (i) and (ii) above and (iv) below);
- (iv) the Group IV Principal Distribution Amount pro rata to the holders of the Class IV-A-1 Certificates and Class IV-A-2 Certificates until the Certificate Principal Balance of each such class has been reduced to zero (provided, however, that if a Group IV Sequential Trigger Event is in effect, the Group IV Principal Distribution Amount will be allocated first to the Class IV-A-1 Certificates, until the Certificate Principal Balance has been reduced to zero, and then to the Class IV-A-2 Certificates, until the Certificate Principal Balance has been reduced to zero) and then to the holders of the Class I-A Certificates (in the priority described above), Class II-A Certificates and the Class III-A Certificates, after taking into account the distribution of the Group I, Group II and Group III Principal Distribution Amount (as described in (i), (ii) and (iii) above);
- (v) to the holders of the Class M-1 Certificates, any Group I, Group II, Group III and Group IV Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii) and (iv) above, until the Certificate Principal Balance thereof has been reduced to zero;

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Principal Payment Priority: cont

- (vi) to the holders of the Class M-2 Certificates, any Group I, Group II, Group III and Group IV Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv) and (v) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (vii) to the holders of the Class M-3 Certificates, any Group I, Group II, Group III and Group IV Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v) and (vi) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (viii) to the holders of the Class M-4 Certificates, any Group I, Group II, Group III and Group IV Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi) and (vii) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (ix) to the holders of the Class M-5 Certificates, any Group I, Group II, Group III and Group IV Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi), (vii) and (viii) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (x) to the holders of the Class M-6 Certificates, any Group I, Group II, Group III and Group IV Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi), (vii), (viii) and (ix) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (xi) to the holders of the Class M-7 Certificates, any Group I, Group II, Group III and Group IV Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi), (vii), (viii), (ix) and (x) above, until the Certificate Principal Balance thereof has been reduced to zero; and
- (xii) to the holders of the Class M-8 Certificates, any Group I, Group II, Group III and Group IV Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi), (vii), (viii), (ix), (x) and (xi) above, until the Certificate Principal Balance thereof has been reduced to zero

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Principal Payment Priority:

On each Distribution Date (a) on or after the Stepdown Date and (b) on which a Trigger Event is not in effect, the Group I, Group II, Group III and Group IV Principal Distribution Amounts shall be distributed as follows:

- (i) the Group I Principal Distribution Amount sequentially to the holders of the Class I-A-1, Class I-A-2 and I-A-3 Certificates, in that order, to the extent of the Class I-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class II-A, Class III-A and Class IV-A Certificates (as described below), after taking into account the distribution of the Class II-A, Class III-A and Class IV-A Principal Distribution Amounts described in (ii), (iii) and (iv) below;
- (ii) the Group II Principal Distribution Amount to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates, pro rata, to the extent of the Class II-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class I-A Certificates (in the priority described above), Class III-A Certificates and Class IV-A Certificates, after taking into account the Class I-A, Class III-A and Class IV-A Principal Distribution Amount described in (i) above and (iii) and (iv) below;
- (iii) the Group III Principal Distribution Amount to the holders of the Class III-A-1 Certificates and Class III-A-2 Certificates, pro rata, to the extent of the Class III-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class I-A Certificates (in the priority described above), Class II-A Certificates and Class IV-A Certificates, after taking into account the Class I-A, Class II-A and Class IV-A Principal Distribution Amount described in (i) and (ii) above and (iv) below;
- (iv) the Group IV Principal Distribution Amount to the holders of the Class IV-A-1 Certificates and Class IV-A-2 Certificates, pro rata, to the extent of the Class IV-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class I-A Certificates (in the priority described above), Class II-A Certificates and Class III-A Certificates, after taking into account the Class I-A, Class II-A and Class III-A Principal Distribution Amount described in (i), (ii) and (iii) above;
- (v) to the holders of the Class M-1 Certificates, the Class M-1 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (vi) to the holders of the Class M-2 Certificates, the Class M-2 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (vii) to the holders of the Class M-3 Certificates, the Class M-3 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (viii) to the holders of the Class M-4 Certificates, the Class M-4 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;

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Principal Payment Priority: cont

- (ix) to the holders of the Class M-5 Certificates, the Class M-5 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (x) to the holders of the Class M-6 Certificates, the Class M-6 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (xi) to the holders of the Class M-7 Certificates, the Class M-7 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero; and
- (xii) to the holders of the Class M-8 Certificates, the Class M-8 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero.

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Swap Payments:

Funds payable under the swap agreement will be deposited into a reserve account (the "Swap Account").

Funds in the Swap Account that are payable to the Swap Provider will be paid from any available funds prior to distributions on the Certificates and will be distributed on each Distribution Date in the following order of priority:

- 1) to the Swap Provider, any Net Swap Payment owed for such Distribution Date; and
- 2) to the Swap Provider, any Swap Termination Payment not due to a Swap Provider Trigger Event.

Funds in the Swap Account that are payable to the trust will be distributed on each Distribution Date in the following order of priority:

- 1) to the holders of the Class A Certificates, to pay accrued interest and any Interest Carry Forward Amount, on a pro rata basis, to the extent unpaid from the Interest Remittance Amount;
- 2) to the holders of the Class M Certificates, to pay accrued interest and any Interest Carry Forward Amount, sequentially, to the extent unpaid from the Interest Remittance Amount;
- 3) to pay, first to the Class A on a pro rata basis, and second, sequentially to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 Certificates, in that order, any Basis Risk Carryover Amounts for such Distribution Date;
- 4) to pay as principal to the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 to maintain the Overcollateralization Target Amount for such Distribution Date (to the extent not covered by Net Monthly Excess Cashflow); and
- 5) to the party named in the Pooling and Servicing Agreement, any remaining amounts.

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Net Monthly Excess Cashflow Distributions:

With respect to any Distribution Date, the available distribution amount remaining after distribution of the Interest Remittance Amount and the Group I, Group II, Group III and Group IV Principal Distribution Amount as described above ("Net Monthly Excess Cashflow") shall be distributed as follows to the extent not covered by amounts paid pursuant to the Swap Agreement (other than in the case of clause (i) below):

- (i) to the holders of the class or classes of Certificates then entitled to receive distributions in respect of principal, in an amount equal to the Overcollateralization Increase Amount, distributable as part of the respective Group I, Group II, Group III and Group IV Principal Distribution Amount;
- (ii) from Net Monthly Excess Cashflow attributable to the Group I, Group II, Group III and Group IV Interest Remittance Amount, to the holders of the Class I-A, Class II-A, Class III-A and Class IV-A Certificates, in an amount equal to the previously allocated Realized Loss Amounts;
- (iii) to the holders of the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 Certificates, in that order, in an amount equal to the related Interest Carry Forward Amount allocable to such Certificates;
- (iv) to make payments to a reserve account, to the extent required to distribute to the holders of the Class A Certificates any Basis Risk Carryover Amounts for such classes;
- (v) to make payments to a reserve account, to the extent required to distribute to the holders of the Class M Certificates any Basis Risk Carryover Amounts for such classes;
- (vi) to the holders of the Class A Certificates and Class M Certificates, in an amount equal to such certificates' allocated share of any Prepayment Interest Shortfalls and any shortfalls resulting from the application of the Relief Act, in each case, without interest accrued thereon;
- (vii) to the Swap Provider, any Swap Termination Payment for such Distribution Date due to a Swap Provider Trigger Event; and
- (viii) to the holders of the Class CE, Class R and Class P Certificates as provided in the Pooling and Servicing Agreement.

Group I Principal Distribution Amount:

The Group I Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group I Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group I Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group I Mortgage Loans, and (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS (v) the sum of (a) any Net Swap Payment, or any Swap Termination Payment not due to a Swap Provider Trigger Event, owed to the Swap Provider to the extent not paid on prior Distribution Dates from the Interest Remittance Amount for such loan group on such Distribution Dates and (b) a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated among the Group I, Group II, Group III and Group IV Principal Distribution Amounts based on the amount of principal received in respect of each Mortgage Loan Group for such Distribution Date.

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Group II Principal Distribution Amount:

The Group II Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group II Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group II Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group II Mortgage Loans; (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS (v) the sum of (a) any Net Swap Payment, or any Swap Termination Payment not due to a Swap Provider Trigger Event, owed to the Swap Provider to the extent not paid on prior Distribution Dates from the Interest Remittance Amount for such loan group on such Distribution Date and (b) a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated among the Group I, Group II, Group III and Group IV Principal Distribution Amounts based on the amount of principal received in respect of each Mortgage Loan Group for such Distribution Date.

Group III Principal Distribution Amount:

The Group III Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group III Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group III Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group III Mortgage Loans; (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS (v) the sum of (a) any Net Swap Payment, or any Swap Termination Payment not due to a Swap Provider Trigger Event, owed to the Swap Provider to the extent not paid on prior Distribution Dates from the Interest Remittance Amount for such loan group on such Distribution Date and (b) a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated among the Group I, Group II, Group III and Group IV Principal Distribution Amounts based on the amount of principal received in respect of each Mortgage Loan Group for such Distribution Date.

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Group IV Principal Distribution Amount:	The Group IV Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group IV Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group IV Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group IV Mortgage Loans; (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS (v) the sum of (a) any Net Swap Payment, or any Swap Termination Payment not due to a Swap Provider Trigger Event, owed to the Swap Provider to the extent not paid on prior Distribution Dates from the Interest Remittance Amount for such loan group on such Distribution Date and (b) a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated among the Group I, Group II, Group III and Group IV Principal Distribution Amounts based on the amount of principal received in respect of each Mortgage Loan Group for such Distribution Date.
Class I-A Principal Distribution Amount:	The Class I-A Principal Distribution Amount is an amount equal to the excess of (x) the aggregate Certificate Principal Balance of the Class I-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 54.60% and (ii) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.
Class II-A Principal Distribution Amount:	The Class II-A Principal Distribution Amount is an amount equal to the excess of (x) the Certificate Principal Balance of the Class II-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 54.60% and (ii) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.
Class III-A Principal Distribution Amount:	The Class III-A Principal Distribution Amount is an amount equal to the excess of (x) the Certificate Principal Balance of the Class III-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 54.60% and (ii) the aggregate principal balance of the Group III Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group III Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.
Class IV-A Principal Distribution Amount:	The Class IV-A Principal Distribution Amount is an amount equal to the excess of (x) the Certificate Principal Balance of the Class IV-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 54.60% and (ii) the aggregate principal balance of the Group IV Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group IV Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.

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Class M-1 Principal Distribution Amount:	The Class M-1 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-1 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 69.60% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.
Class M-2 Principal Distribution Amount:	The Class M-2 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates and Class M-1 Certificates (after taking into account the payment of the Class A and Class M-1 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-2 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 81.20% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.
Class M-3 Principal Distribution Amount:	The Class M-3 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1 and Class M-2 Certificates (after taking into account the payment of the Class A, Class M-1 and Class M-2 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-3 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 84.40% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.
Class M-4 Principal Distribution Amount:	The Class M-4 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2 and Class M-3 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2 and Class M-3 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-4 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 87.20% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.
Class M-5 Principal Distribution Amount:	The Class M-5 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-5 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 90.00% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.

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Class M-6 Principal Distribution Amount:

The Class M-6 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-6 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 92.20% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.

Class M-7 Principal Distribution Amount:

The Class M-7 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-7 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 93.90% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.

Class M-8 Principal Distribution Amount:

The Class M-8 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-8 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 95.90% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$2,850,000.

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Class I-A Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-May-05	6.425	23.325	39	25-Jul-08	9.092	13.404
2	25-Jun-05	5.892	22.737	40	25-Aug-08	8.817	13.406
3	25-Jul-05	5.991	22.767	41	25-Sep-08	8.815	13.919
4	25-Aug-05	5.902	22.596	42	25-Oct-08	9.090	14.279
5	25-Sep-05	5.908	22.504	43	25-Nov-08	8.810	13.914
6	25-Oct-05	6.012	22.494	44	25-Dec-08	9.085	14.272
7	25-Nov-05	5.925	22.275	45	25-Jan-09	8.806	13.925
8	25-Dec-05	6.033	22.234	46	25-Feb-09	8.804	14.061
9	25-Jan-06	5.946	21.978	47	25-Mar-09	9.692	15.390
10	25-Feb-06	5.958	21.810	48	25-Apr-09	8.798	14.196
11	25-Mar-06	6.302	21.976	49	25-May-09	9.072	14.561
12	25-Apr-06	5.982	21.481	50	25-Jun-09	8.793	14.187
13	25-May-06	6.099	21.425	51	25-Jul-09	9.067	14.562
14	25-Jun-06	6.005	21.160	52	25-Aug-09	8.787	14.292
15	25-Jul-06	6.125	21.111	53	25-Sep-09	8.784	14.314
16	25-Aug-06	6.028	20.847	54	25-Oct-09	9.058	14.682
17	25-Sep-06	6.039	20.694	55	25-Nov-09	8.779	14.303
18	25-Oct-06	6.164	20.657	56	25-Dec-09	9.052	14.670
19	25-Nov-06	6.062	20.395	57	25-Jan-10	8.773	14.297
20	25-Dec-06	6.189	20.363	58	25-Feb-10	8.771	14.294
21	25-Jan-07	6.103	20.131	59	25-Mar-10	9.656	15.491
22	25-Feb-07	6.663	20.604	60	25-Apr-10	8.766	14.290
23	25-Mar-07	8.317	22.248	61	25-May-10	9.221	12.171
24	25-Apr-07	7.763	21.522	62	25-Jun-10	8.921	11.769
25	25-May-07	8.562	13.150	63	25-Jul-10	9.216	12.152
26	25-Jun-07	8.312	12.872	64	25-Aug-10	8.916	11.751
27	25-Jul-07	8.562	13.119	65	25-Sep-10	8.914	11.742
28	25-Aug-07	8.318	13.074	66	25-Oct-10	9.208	12.123
29	25-Sep-07	8.318	13.552	67	25-Nov-10	8.909	11.723
30	25-Oct-07	8.570	13.814	68	25-Dec-10	9.203	12.104
31	25-Nov-07	8.318	13.510	69	25-Jan-11	8.904	11.704
32	25-Dec-07	8.569	13.771	70	25-Feb-11	8.901	11.696
33	25-Jan-08	8.354	13.517	71	25-Mar-11	9.852	12.938
34	25-Feb-08	8.648	14.028				
35	25-Mar-08	9.274	15.243				
36	25-Apr-08	8.724	14.557				
37	25-May-08	9.095	13.383				
38	25-Jun-08	8.815	13.049				

(1) Assumes 1-month LIBOR at 3.10%, 6-month LIBOR at 3.57%, 1-Year LIBOR at 3.97%, 1Year Treasury at 3.51% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR, 1-Year LIBOR, 1-Year Treasury equals 20%, no losses and run at the pricing speed to call.

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Class II-A Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-May-05	6.126	23.026	39	25-Jul-08	8.688	13.192
2	25-Jun-05	5.642	22.487	40	25-Aug-08	8.420	13.235
3	25-Jul-05	5.733	22.509	41	25-Sep-08	8.417	13.617
4	25-Aug-05	5.653	22.347	42	25-Oct-08	8.680	13.992
5	25-Sep-05	5.661	22.256	43	25-Nov-08	8.412	13.635
6	25-Oct-05	5.757	22.239	44	25-Dec-08	8.673	13.982
7	25-Nov-05	5.678	22.029	45	25-Jan-09	8.405	13.626
8	25-Dec-05	5.779	21.980	46	25-Feb-09	8.402	13.645
9	25-Jan-06	5.701	21.732	47	25-Mar-09	9.247	14.814
10	25-Feb-06	5.712	21.564	48	25-Apr-09	8.396	13.701
11	25-Mar-06	6.029	21.703	49	25-May-09	8.656	14.049
12	25-Apr-06	5.735	21.234	50	25-Jun-09	8.389	13.691
13	25-May-06	5.844	21.170	51	25-Jul-09	8.649	14.038
14	25-Jun-06	5.757	20.912	52	25-Aug-09	8.382	13.703
15	25-Jul-06	5.869	20.855	53	25-Sep-09	8.379	13.737
16	25-Aug-06	5.779	20.598	54	25-Oct-09	8.639	14.111
17	25-Sep-06	5.789	20.444	55	25-Nov-09	8.372	13.751
18	25-Oct-06	5.905	20.397	56	25-Dec-09	8.632	14.098
19	25-Nov-06	5.810	20.143	57	25-Jan-10	8.366	13.738
20	25-Dec-06	5.928	20.102	58	25-Feb-10	8.362	13.732
21	25-Jan-07	5.831	19.849	59	25-Mar-10	9.202	14.859
22	25-Feb-07	6.813	20.782	60	25-Apr-10	8.355	13.719
23	25-Mar-07	8.119	22.301	61	25-May-10	8.796	11.579
24	25-Apr-07	7.584	21.569	62	25-Jun-10	8.509	11.196
25	25-May-07	8.376	13.197	63	25-Jul-10	8.789	11.559
26	25-Jun-07	8.131	12.917	64	25-Aug-10	8.503	11.176
27	25-Jul-07	8.374	13.153	65	25-Sep-10	8.499	11.166
28	25-Aug-07	8.129	13.228	66	25-Oct-10	8.779	11.528
29	25-Sep-07	8.128	13.560	67	25-Nov-10	8.493	11.146
30	25-Oct-07	8.372	13.819	68	25-Dec-10	8.772	11.507
31	25-Nov-07	8.126	13.514	69	25-Jan-11	8.486	11.126
32	25-Dec-07	8.370	13.774	70	25-Feb-11	8.482	11.115
33	25-Jan-08	8.123	13.469	71	25-Mar-11	9.387	12.295
34	25-Feb-08	8.154	13.872				
35	25-Mar-08	8.788	14.967				
36	25-Apr-08	8.336	14.377				
37	25-May-08	8.694	13.197				
38	25-Jun-08	8.426	12.867				

(1) Assumes 1-month LIBOR at 3.10%, 6-month LIBOR at 3.57%, 1-Year LIBOR at 3.97%, 1-Year treasury at 3.51% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR, 1-Year LIBOR, 1-Year Treasury equals 20%, no losses and run at the pricing speed to call.

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Class III-A Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-May-05	6.264	23.164	39	25-Jul-08	8.721	12.885
2	25-Jun-05	5.757	22.602	40	25-Aug-08	8.455	13.097
3	25-Jul-05	5.851	22.628	41	25-Sep-08	8.452	13.297
4	25-Aug-05	5.768	22.461	42	25-Oct-08	8.714	13.633
5	25-Sep-05	5.774	22.370	43	25-Nov-08	8.445	13.287
6	25-Oct-05	5.874	22.356	44	25-Dec-08	8.708	13.622
7	25-Nov-05	5.792	22.142	45	25-Jan-09	8.439	13.291
8	25-Dec-05	5.896	22.097	46	25-Feb-09	8.436	13.437
9	25-Jan-06	5.814	21.846	47	25-Mar-09	9.285	14.591
10	25-Feb-06	5.827	21.679	48	25-Apr-09	8.430	13.472
11	25-Mar-06	6.157	21.831	49	25-May-09	8.691	13.811
12	25-Apr-06	5.852	21.351	50	25-Jun-09	8.423	13.459
13	25-May-06	5.966	21.292	51	25-Jul-09	8.685	13.812
14	25-Jun-06	5.877	21.031	52	25-Aug-09	8.417	13.558
15	25-Jul-06	5.993	20.979	53	25-Sep-09	8.414	13.588
16	25-Aug-06	5.901	20.720	54	25-Oct-09	8.675	13.929
17	25-Sep-06	5.913	20.568	55	25-Nov-09	8.407	13.573
18	25-Oct-06	6.033	20.526	56	25-Dec-09	8.668	13.913
19	25-Nov-06	5.936	20.268	57	25-Jan-10	8.401	13.557
20	25-Dec-06	6.059	20.233	58	25-Feb-10	8.397	13.549
21	25-Jan-07	5.959	19.977	59	25-Mar-10	9.251	14.669
22	25-Feb-07	6.959	21.027	60	25-Apr-10	8.400	13.546
23	25-Mar-07	7.895	21.944	61	25-May-10	8.843	11.399
24	25-Apr-07	7.384	21.250	62	25-Jun-10	8.555	11.020
25	25-May-07	8.170	12.868	63	25-Jul-10	8.837	11.376
26	25-Jun-07	7.933	12.599	64	25-Aug-10	8.548	10.998
27	25-Jul-07	8.170	12.826	65	25-Sep-10	8.545	10.986
28	25-Aug-07	7.932	12.987	66	25-Oct-10	8.827	11.341
29	25-Sep-07	7.933	13.139	67	25-Nov-10	8.539	10.963
30	25-Oct-07	8.171	13.386	68	25-Dec-10	8.820	11.317
31	25-Nov-07	7.933	13.096	69	25-Jan-11	8.533	10.940
32	25-Dec-07	8.171	13.342	70	25-Feb-11	8.530	10.929
33	25-Jan-08	7.978	13.098	71	25-Mar-11	9.440	12.091
34	25-Feb-08	8.270	13.823				
35	25-Mar-08	8.890	14.719				
36	25-Apr-08	8.364	14.066				
37	25-May-08	8.724	12.875				
38	25-Jun-08	8.454	12.555				

(1) Assumes 1-month LIBOR at 3.10%, 6-month LIBOR at 3.57%, 1-Year LIBOR at 3.97%, 1-Year Treasury at 3.51% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR, 1-Year LIBOR, 1-Year Treasury equals 20%, no losses and run at the pricing speed to call.

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Class IV-A Available Funds Cap

Distribution		AFC	AFC	Distribution		AFC	AFC
Period	Date	Rate(1)	Rate (2)	Period	Date	Rate(1)	Rate (2)
1	25-May-05	5.955	22.855	39	25-Jul-08	8.367	13.024
2	25-Jun-05	5.498	22.343	40	25-Aug-08	8.110	12.850
3	25-Jul-05	5.583	22.359	41	25-Sep-08	8.107	13.542
4	25-Aug-05	5.507	22.201	42	25-Oct-08	8.358	13.886
5	25-Sep-05	5.513	22.109	43	25-Nov-08	8.100	13.533
6	25-Oct-05	5.603	22.085	44	25-Dec-08	8.351	13.877
7	25-Nov-05	5.528	21.879	45	25-Jan-09	8.094	13.532
8	25-Dec-05	5.623	21.824	46	25-Feb-09	8.090	13.585
9	25-Jan-06	5.548	21.580	47	25-Mar-09	8.902	14.891
10	25-Feb-06	5.559	21.411	48	25-Apr-09	8.084	13.744
11	25-Mar-06	5.859	21.533	49	25-May-09	8.333	14.092
12	25-Apr-06	5.581	21.080	50	25-Jun-09	8.077	13.732
13	25-May-06	5.684	21.010	51	25-Jul-09	8.326	14.088
14	25-Jun-06	5.602	20.757	52	25-Aug-09	8.070	13.757
15	25-Jul-06	5.708	20.694	53	25-Sep-09	8.066	13.803
16	25-Aug-06	5.623	20.443	54	25-Oct-09	8.315	14.152
17	25-Sep-06	5.634	20.288	55	25-Nov-09	8.059	13.790
18	25-Oct-06	5.743	20.236	56	25-Dec-09	8.308	14.138
19	25-Nov-06	5.654	19.986	57	25-Jan-10	8.053	13.778
20	25-Dec-06	5.767	19.941	58	25-Feb-10	8.060	13.785
21	25-Jan-07	5.675	19.693	59	25-Mar-10	8.876	14.930
22	25-Feb-07	5.904	19.852	60	25-Apr-10	8.061	13.783
23	25-Mar-07	7.758	21.963	61	25-May-10	8.492	11.645
24	25-Apr-07	7.258	21.264	62	25-Jun-10	8.214	11.259
25	25-May-07	8.039	12.882	63	25-Jul-10	8.485	11.624
26	25-Jun-07	7.805	12.612	64	25-Aug-10	8.208	11.240
27	25-Jul-07	8.037	12.838	65	25-Sep-10	8.204	11.232
28	25-Aug-07	7.803	12.686	66	25-Oct-10	8.474	11.595
29	25-Sep-07	7.802	13.320	67	25-Nov-10	8.197	11.210
30	25-Oct-07	8.035	13.571	68	25-Dec-10	8.467	11.573
31	25-Nov-07	7.800	13.274	69	25-Jan-11	8.190	11.189
32	25-Dec-07	8.033	13.526	70	25-Feb-11	8.189	11.186
33	25-Jan-08	7.818	13.253	71	25-Mar-11	9.062	12.374
34	25-Feb-08	7.902	13.441				
35	25-Mar-08	8.528	14.871				
36	25-Apr-08	8.026	14.207				
37	25-May-08	8.374	13.020				
38	25-Jun-08	8.116	12.697				

(1) Assumes 1-month LIBOR at 3.10%, 6-month LIBOR at 3.57%, 1-Year LIBOR at 3.97%, 1-Year Treasury at 3.51% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR, 1-Year LIBOR, 1-Year Treasury equals 20%, no losses and run at the pricing speed to call.

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Subordinate Classes Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-May-05	6.231	23.131	39	25-Jul-08	8.761	13.139
2	25-Jun-05	5.729	22.574	40	25-Aug-08	8.494	13.152
3	25-Jul-05	5.822	22.599	41	25-Sep-08	8.491	13.621
4	25-Aug-05	5.739	22.433	42	25-Oct-08	8.755	13.970
5	25-Sep-05	5.746	22.341	43	25-Nov-08	8.485	13.614
6	25-Oct-05	5.844	22.326	44	25-Dec-08	8.749	13.961
7	25-Nov-05	5.762	22.112	45	25-Jan-09	8.480	13.619
8	25-Dec-05	5.865	22.066	46	25-Feb-09	8.477	13.728
9	25-Jan-06	5.783	21.815	47	25-Mar-09	9.330	14.992
10	25-Feb-06	5.795	21.647	48	25-Apr-09	8.471	13.837
11	25-Mar-06	6.121	21.795	49	25-May-09	8.734	14.189
12	25-Apr-06	5.818	21.317	50	25-Jun-09	8.465	13.826
13	25-May-06	5.931	21.256	51	25-Jul-09	8.727	14.187
14	25-Jun-06	5.841	20.996	52	25-Aug-09	8.458	13.901
15	25-Jul-06	5.956	20.942	53	25-Sep-09	8.455	13.933
16	25-Aug-06	5.864	20.683	54	25-Oct-09	8.718	14.288
17	25-Sep-06	5.875	20.530	55	25-Nov-09	8.449	13.921
18	25-Oct-06	5.994	20.487	56	25-Dec-09	8.711	14.274
19	25-Nov-06	5.897	20.230	57	25-Jan-10	8.443	13.910
20	25-Dec-06	6.019	20.193	58	25-Feb-10	8.443	13.908
21	25-Jan-07	5.927	19.949	59	25-Mar-10	9.297	15.065
22	25-Feb-07	6.538	20.518	60	25-Apr-10	8.441	13.904
23	25-Mar-07	8.030	22.085	61	25-May-10	8.886	11.771
24	25-Apr-07	7.504	21.375	62	25-Jun-10	8.596	11.381
25	25-May-07	8.294	12.998	63	25-Jul-10	8.879	11.750
26	25-Jun-07	8.052	12.724	64	25-Aug-10	8.590	11.361
27	25-Jul-07	8.294	12.959	65	25-Sep-10	8.587	11.351
28	25-Aug-07	8.054	12.948	66	25-Oct-10	8.870	11.719
29	25-Sep-07	8.054	13.371	67	25-Nov-10	8.581	11.330
30	25-Oct-07	8.296	13.625	68	25-Dec-10	8.864	11.697
31	25-Nov-07	8.053	13.327	69	25-Jan-11	8.575	11.309
32	25-Dec-07	8.295	13.582	70	25-Feb-11	8.572	11.301
33	25-Jan-08	8.084	13.322	71	25-Mar-11	9.487	12.502
34	25-Feb-08	8.304	13.796				
35	25-Mar-08	8.929	14.976				
36	25-Apr-08	8.404	14.310				
37	25-May-08	8.765	13.127				
38	25-Jun-08	8.495	12.800				

(1) Assumes 1-month LIBOR at 3.10%, 6-month LIBOR at 3.57%, 1-Year LIBOR at 3.97%, 1-Year Treasury at 3.51% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR, 1-Year LIBOR, 1-Year Treasury equals 20%, no losses and run at the pricing speed to call.

BEAR STEARNS

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Excess Spread Before Losses (Basis Points)

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-May-05	248	248	39	25-Jul-08	518	471
2	25-Jun-05	244	244	40	25-Aug-08	510	468
3	25-Jul-05	245	245	41	25-Sep-08	511	475
4	25-Aug-05	245	245	42	25-Oct-08	522	489
5	25-Sep-05	245	245	43	25-Nov-08	512	473
6	25-Oct-05	247	247	44	25-Dec-08	523	488
7	25-Nov-05	246	245	45	25-Jan-09	513	473
8	25-Dec-05	248	246	46	25-Feb-09	513	475
9	25-Jan-06	248	245	47	25-Mar-09	543	521
10	25-Feb-06	248	244	48	25-Apr-09	513	476
11	25-Mar-06	254	250	49	25-May-09	523	491
12	25-Apr-06	250	243	50	25-Jun-09	513	476
13	25-May-06	252	245	51	25-Jul-09	523	490
14	25-Jun-06	251	242	52	25-Aug-09	513	476
15	25-Jul-06	254	244	53	25-Sep-09	513	476
16	25-Aug-06	252	240	54	25-Oct-09	523	491
17	25-Sep-06	253	239	55	25-Nov-09	513	475
18	25-Oct-06	256	240	56	25-Dec-09	523	489
19	25-Nov-06	254	236	57	25-Jan-10	513	472
20	25-Dec-06	257	238	58	25-Feb-10	513	473
21	25-Jan-07	256	234	59	25-Mar-10	543	521
22	25-Feb-07	318	307	60	25-Apr-10	513	474
23	25-Mar-07	426	435	61	25-May-10	540	475
24	25-Apr-07	417	422	62	25-Jun-10	528	454
25	25-May-07	482	399	63	25-Jul-10	540	470
26	25-Jun-07	472	386	64	25-Aug-10	528	453
27	25-Jul-07	480	399	65	25-Sep-10	527	455
28	25-Aug-07	471	406	66	25-Oct-10	539	471
29	25-Sep-07	470	438	67	25-Nov-10	528	452
30	25-Oct-07	479	450	68	25-Dec-10	540	470
31	25-Nov-07	469	437	69	25-Jan-11	529	451
32	25-Dec-07	477	448	70	25-Feb-11	530	453
33	25-Jan-08	470	438	71	25-Mar-11	565	509
34	25-Feb-08	492	462				
35	25-Mar-08	520	502				
36	25-Apr-08	501	474				
37	25-May-08	520	480				
38	25-Jun-08	502	452				

(1) Assumes 1-month LIBOR at 3.10%, 6-month LIBOR at 3.57%, 1-Year LIBOR at 3.97%, 1-Year Treasury at 3.51% no losses and is run at the pricing speed to call.

(2) Assumes the Forward LIBOR curve and run at the pricing speed to call.

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DESCRIPTION OF THE COLLATERAL**TOTAL MORTGAGE LOANS**

Summary	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Aggregate Outstanding Principal Balance	\$580,663,581		
Number of Loans	3,543		
Average Current Loan Balance	\$163,890	\$14,970	\$960,000
⁽¹⁾ Original Combined Loan-to-Value Ratio	84.35%	16.91%	100.00%
⁽¹⁾ Mortgage Rate	7.4687%	4.8750%	12.8500%
⁽¹⁾ Net Mortgage Rate	6.9633%	4.3696%	12.3446%
^{(1) (3)} Note Margin	6.1921%	2.2500%	11.2500%
^{(1) (3)} Maximum Mortgage Rate	13.5606%	10.5000%	18.6250%
^{(1) (3)} Minimum Mortgage Rate	7.1369%	2.2500%	11.9900%
^{(1) (3)} Term to Next Rate Adjustment (months)	24	16	59
⁽¹⁾ Original Term to Stated Maturity (months)	357	120	360
⁽¹⁾ Age (months)	2	0	9
⁽¹⁾ Remaining Term to Stated Maturity (months)	355	117	360
^{(1) (2)} Credit Score	618	500	808

⁽¹⁾ Weighted Average reflected in Total.⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.⁽³⁾ Adjustable Rate Loans Only

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	BALLOON	0.53%
	FIXED	11.94%
	FIXED INTEREST ONLY	1.64%
	LIBOR 2/1 ARM	0.02%
	LIBOR 2/6 ARM	48.47%
	LIBOR 2/6 ARM INTEREST ONLY	22.48%
	LIBOR 3/1 ARM	0.08%
	LIBOR 3/6 ARM	9.24%
	LIBOR 3/6 ARM INTEREST ONLY	5.18%
	LIBOR 5/1 ARM	0.01%
	LIBOR 5/6 ARM	0.07%
	LIBOR 5/6 ARM INTEREST ONLY	0.13%
	TREAS. 5/1 ARM	0.04%
	TREAS. 5/1 ARM INTEREST ONLY	0.17%
Lien	First	96.12%
	Second	3.88%
Property Type	Two- to four- family units	6.76%
	Condominium	6.40%
	Planned Unit Developments (attached)	14.50%
	Single-family detached	72.30%
	Townhouse	0.04%
Geographic Distribution	California	34.88%
	Florida	8.21%
	Georgia	5.11%
Number of States (including DC)		48
Documentation Type	Full/Alternative	59.27%
	Limited	1.04%
	Stated Income	39.70%
Loans with Prepayment Penalties		84.03%
Loans with Interest Only Period		29.69%

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Credit Score Distribution of Total Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	118	22,706,433	3.91	192,427	75.41
520 - 539	166	30,158,789	5.19	181,679	76.96
540 - 559	202	36,308,587	6.25	179,745	80.26
560 - 579	306	49,243,765	8.48	160,927	83.58
580 - 599	485	83,221,809	14.33	171,591	85.94
600 - 619	484	77,203,487	13.30	159,511	85.14
620 - 639	535	78,869,561	13.58	147,420	86.17
640 - 659	445	67,802,720	11.68	152,366	86.59
660 - 679	336	60,732,286	10.46	180,751	85.38
680 - 699	198	32,080,889	5.52	162,025	86.74
700 - 719	108	18,920,279	3.26	175,188	83.08
720 - 739	63	8,524,926	1.47	135,316	86.80
740 - 759	50	8,276,772	1.43	165,535	81.13
760 - 779	33	4,932,350	0.85	149,465	86.53
780 - 799	11	1,452,921	0.25	132,084	84.74
800 - 819	3	228,005	0.04	76,002	91.34
TOTAL:	3,543	580,663,581	100.00	163,890	84.35

Debt-to-Income Ratios of Total Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
0.01% - 5.00%	1	155,856	0.03	155,856	623	80.00
5.01% - 10.00%	8	917,800	0.16	114,725	668	80.68
10.01% - 15.00%	22	4,045,564	0.70	183,889	638	79.49
15.01% - 20.00%	51	7,615,258	1.31	149,319	618	83.48
20.01% - 25.00%	110	13,883,694	2.39	126,215	618	83.02
25.01% - 30.00%	223	29,387,408	5.06	131,782	621	80.73
30.01% - 35.00%	390	58,388,882	10.06	149,715	617	83.85
35.01% - 40.00%	578	86,447,197	14.89	149,563	623	84.09
40.01% - 45.00%	817	137,984,558	23.76	168,892	618	84.75
45.01% - 50.00%	1,050	183,986,108	31.69	175,225	617	85.46
50.01% - 55.00%	293	57,851,256	9.96	197,445	612	83.42
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

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Original Mortgage Loan Principal Balances of Total Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Ratio
\$1 - \$100,000	1,196	79,268,796	13.65	66,278	625	87.72
\$100,001 - \$200,000	1,361	193,166,100	33.27	141,930	614	85.61
\$200,001 - \$300,000	559	135,584,671	23.35	242,549	614	82.05
\$300,001 - \$400,000	260	90,410,010	15.57	347,731	618	82.82
\$400,001 - \$500,000	114	50,769,869	8.74	445,350	627	83.96
\$500,001 - \$600,000	36	19,793,961	3.41	549,832	615	84.20
\$600,001 - \$700,000	12	7,780,457	1.34	648,371	638	81.74
\$700,001 - \$800,000	4	2,929,717	0.50	732,429	622	79.86
\$800,000 and greater	1	960,000	0.17	960,000	705	80.00
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

Net Mortgage Rates of Total Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	4	1,120,615	0.19	280,154	692	64.82
4.5000% - 4.9999%	38	10,146,933	1.75	267,025	670	80.16
5.0000% - 5.4999%	150	36,346,616	6.26	242,311	648	78.73
5.5000% - 5.9999%	394	81,261,602	13.99	206,248	645	81.11
6.0000% - 6.4999%	612	121,348,527	20.90	198,282	628	82.90
6.5000% - 6.9999%	489	89,726,260	15.45	183,489	617	84.18
7.0000% - 7.4999%	509	87,807,967	15.12	172,511	599	85.45
7.5000% - 7.9999%	379	59,356,165	10.22	156,613	590	87.62
8.0000% - 8.4999%	316	43,324,548	7.46	137,103	583	86.47
8.5000% - 8.9999%	141	15,530,043	2.67	110,142	591	89.94
9.0000% - 9.4999%	232	16,145,350	2.78	69,592	628	93.75
9.5000% - 9.9999%	93	6,992,021	1.20	75,183	619	86.51
10.0000% - 10.4999%	101	6,547,478	1.13	64,827	631	91.90
10.5000% - 10.9999%	33	1,653,046	0.28	50,092	628	93.07
11.0000% - 11.4999%	45	3,064,833	0.53	68,107	603	91.26
11.5000% - 11.9999%	5	167,312	0.03	33,462	650	99.97
12.0000% - 12.4999%	2	124,264	0.02	62,132	530	78.46
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

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Mortgage Rates of Total Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	2	656,311	0.11	328,155	716	64.74
5.0000% - 5.4999%	27	6,599,455	1.14	244,424	671	77.14
5.5000% - 5.9999%	148	36,817,652	6.34	248,768	651	79.26
6.0000% - 6.4999%	322	64,784,441	11.16	201,194	646	81.53
6.5000% - 6.9999%	663	132,242,874	22.77	199,461	630	82.40
7.0000% - 7.4999%	441	80,796,530	13.91	183,212	619	83.72
7.5000% - 7.9999%	540	97,002,729	16.71	179,635	603	85.26
8.0000% - 8.4999%	366	57,871,885	9.97	158,120	589	87.57
8.5000% - 8.9999%	361	50,712,966	8.73	140,479	585	86.84
9.0000% - 9.4999%	139	16,230,617	2.80	116,767	589	88.36
9.5000% - 9.9999%	248	17,960,724	3.09	72,422	625	93.66
10.0000% - 10.4999%	86	6,505,323	1.12	75,643	619	87.09
10.5000% - 10.9999%	114	7,415,363	1.28	65,047	627	91.02
11.0000% - 11.4999%	28	1,464,440	0.25	52,301	630	93.00
11.5000% - 11.9999%	51	3,310,695	0.57	64,916	606	91.54
12.0000% - 12.4999%	5	167,312	0.03	33,462	650	99.97
12.5000% - 12.9999%	2	124,264	0.02	62,132	530	78.46
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

Original Combined Loan-to-Value Ratios of Total Mortgage Loans

Range of Original Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
15.01% - 20.00%	1	69,804	0.01	69,804	745
25.01% - 30.00%	6	371,796	0.06	61,966	586
30.01% - 35.00%	1	187,781	0.03	187,781	519
35.01% - 40.00%	6	519,841	0.09	86,640	589
40.01% - 45.00%	11	1,710,057	0.29	155,460	578
45.01% - 50.00%	26	3,921,167	0.68	150,814	583
50.01% - 55.00%	25	4,369,978	0.75	174,799	575
55.01% - 60.00%	45	8,422,283	1.45	187,162	597
60.01% - 65.00%	62	9,566,016	1.65	154,291	573
65.01% - 70.00%	121	21,378,882	3.68	176,685	585
70.01% - 75.00%	140	28,365,509	4.89	202,611	589
75.01% - 80.00%	1,019	192,941,054	33.23	189,344	633
80.01% - 85.00%	371	71,537,927	12.32	192,825	597
85.01% - 90.00%	617	109,120,054	18.79	176,856	607
90.01% - 95.00%	320	49,939,355	8.60	156,060	622
95.01% - 100.00%	772	78,242,076	13.47	101,350	644
TOTAL:	3,543	580,663,581	100.00	163,890	618

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Geographic Distribution of Mortgaged Properties of Total Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	790	202,529,298	34.88	256,366	623	81.02
Florida	351	47,653,462	8.21	135,765	618	86.26
Georgia	217	29,675,876	5.11	136,755	616	89.10
Other ⁽¹⁾	2185	300,804,945	51.79	137,668	615	85.82
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Total Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	1,434	272,135,917	46.87	189,774	598	81.89
Purchase	1,853	267,533,030	46.07	144,378	640	86.78
Rate/Term Refinance	256	40,994,634	7.06	160,135	607	84.85
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

Mortgage Loan Documentation Type of Total Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	2,233	344,148,682	59.27	154,119	609	85.25
Limited	50	6,020,256	1.04	120,405	641	86.91
Stated Income	1,260	230,494,643	39.70	182,932	632	82.94
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

Occupancy Types of Total Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	245	36,384,277	6.27	148,507	654	81.80
Primary Residence	3,272	540,136,887	93.02	165,079	616	84.51
Second/Vacation	26	4,142,417	0.71	159,324	631	85.30
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

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Mortgaged Property Types of Total Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	184	39,257,718	6.76	213,357	647	83.25
Condominium	222	37,169,295	6.40	167,429	630	84.17
Planned Unit Developments (attached)	468	84,196,720	14.50	179,908	617	85.70
Single-family detached	2,668	419,820,215	72.30	157,354	614	84.20
Townhouse	1	219,633	0.04	219,633	631	89.99
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

Prepayment Penalty Terms of Total Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	625	92,799,340	15.98	148,479	624	84.83
6 Months	23	3,018,784	0.52	131,251	640	93.27
12 Months	92	17,805,628	3.07	193,539	624	84.92
24 Months	2,086	354,179,641	61.00	169,789	615	84.96
30 Months	14	3,261,552	0.56	232,968	611	81.38
36 Months	654	105,603,676	18.19	161,474	620	81.70
48 Months	1	239,778	0.04	239,778	679	100.00
60 Months	48	3,755,184	0.65	78,233	605	80.89
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

Interest Only Terms of Total Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	2,837	408,211,770	70.30	143,889	608	85.42
12 Months	1	321,600	0.06	321,600	678	80.00
24 Months	108	27,425,784	4.72	253,942	628	81.47
36 Months	58	16,617,290	2.86	286,505	644	80.74
60 Months	471	115,981,454	19.97	246,245	646	81.77
120 Months	68	12,105,683	2.08	178,025	634	84.42
TOTAL:	3,543	580,663,581	100.00	163,890	618	84.35

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DESCRIPTION OF THE COLLATERAL**INTEREST ONLY MORTGAGE LOANS**

Summary	Total	Minimum	Maximum
Aggregate Outstanding Principal Balance	\$172,451,811		
Number of Loans	706		
Average Current Loan Balance	\$244,266	\$40,000	\$712,000
⁽¹⁾ Original Combined Loan-to-Value Ratio	81.80%	41.96%	100.00%
⁽¹⁾ Mortgage Rate	6.8771%	4.9500%	9.7500%
⁽¹⁾ Net Mortgage Rate	6.3717%	4.4446%	9.2446%
⁽¹⁾ ⁽³⁾ Note Margin	5.8003%	2.5500%	9.4500%
⁽¹⁾ ⁽³⁾ Maximum Mortgage Rate	13.0364%	10.9500%	15.8750%
⁽¹⁾ ⁽³⁾ Minimum Mortgage Rate	6.7001%	4.9000%	9.7500%
⁽¹⁾ ⁽³⁾ Term to Next Rate Adjustment (months)	24	17	59
⁽¹⁾ Original Term to Stated Maturity (months)	360	180	360
⁽¹⁾ Age (months)	3	0	7
⁽¹⁾ Remaining Term to Stated Maturity (months)	357	179	360
⁽¹⁾ ⁽²⁾ Credit Score	642	523	794

⁽¹⁾ Weighted Average reflected in Total.

⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.

⁽³⁾ Adjustable Rate Loans Only

	Range	Percent of Cut-off Date Principal Balance
Product Type	FIXED INTEREST ONLY	5.54%
	LIBOR 2/1 ARM INTEREST ONLY	0.06%
	LIBOR 2/6 ARM INTEREST ONLY	75.69%
	LIBOR 3/1 ARM INTEREST ONLY	0.28%
	LIBOR 3/6 ARM INTEREST ONLY	17.43%
	LIBOR 5/6 ARM INTEREST ONLY	0.44%
	TREAS. 5/1 ARM INTEREST ONLY	0.56%
Lien	First	100.00%
Property Type	Two- to four- family units	7.76%
	Condominium	8.95%
	Planned Unit Developments (attached)	15.65%
	Single-family detached	67.65%
Geographic Distribution	California	55.29%
	Georgia	6.22%
	Florida	5.52%
Number of States (including DC)		35
Documentation Type	Full/Alternative	53.04%
	Limited	0.96%
	Stated Income	46.01%
Loans with Prepayment Penalties		88.21%
Loans with Interest Only Period		100.00%

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Credit Score Distribution of Interest Only Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
520 - 539	17	3,453,824	2.00	203,166	75.52
540 - 559	18	3,505,993	2.03	194,777	79.82
560 - 579	31	6,555,575	3.80	211,470	79.66
580 - 599	92	23,567,267	13.67	256,166	83.51
600 - 619	94	21,843,876	12.67	232,382	82.16
620 - 639	106	24,520,646	14.22	231,327	82.39
640 - 659	87	21,532,243	12.49	247,497	81.28
660 - 679	122	32,348,869	18.76	265,155	81.79
680 - 699	62	15,136,722	8.78	244,141	82.82
700 - 719	30	8,393,091	4.87	279,770	80.75
720 - 739	15	3,624,667	2.10	241,644	81.50
740 - 759	21	5,002,139	2.90	238,197	79.77
760 - 779	9	2,673,849	1.55	297,094	80.87
780 - 799	2	293,050	0.17	146,525	80.00
TOTAL:	706	172,451,811	100.00	244,266	81.80

Debt-to-Income Ratios of Interest Only Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.01% - 10.00%	3	411,759	0.24	137,253	671	79.13
10.01% - 15.00%	5	2,381,363	1.38	476,273	644	81.81
15.01% - 20.00%	9	1,975,650	1.15	219,517	647	82.07
20.01% - 25.00%	10	1,840,971	1.07	184,097	634	84.90
25.01% - 30.00%	29	5,865,027	3.40	202,242	641	78.45
30.01% - 35.00%	55	11,654,864	6.76	211,907	633	83.66
35.01% - 40.00%	121	28,408,841	16.47	234,784	642	80.59
40.01% - 45.00%	179	43,578,698	25.27	243,456	647	83.00
45.01% - 50.00%	218	55,261,192	32.04	253,492	644	81.85
50.01% - 55.00%	77	21,073,446	12.22	273,681	633	80.54
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

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Original Mortgage Loan Principal Balances of Interest Only Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	52	4,061,782	2.36	78,111	634	81.77
\$100,001 - \$200,000	254	37,228,138	21.59	146,567	635	82.48
\$200,001 - \$300,000	197	48,132,493	27.91	244,327	641	80.64
\$300,001 - \$400,000	114	39,824,275	23.09	349,336	648	82.39
\$400,001 - \$500,000	67	30,361,070	17.61	453,150	650	83.28
\$500,001 - \$600,000	15	8,268,036	4.79	551,202	634	80.82
\$600,001 - \$700,000	6	3,864,017	2.24	644,003	639	75.56
\$700,001 - \$800,000	1	712,000	0.41	712,000	612	74.95
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

Net Mortgage Rates of Interest Only Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	1	165,720	0.10	165,720	760	80.00
4.5000% - 4.9999%	21	6,503,355	3.77	309,684	681	80.73
5.0000% - 5.4999%	75	21,468,917	12.45	286,252	660	78.73
5.5000% - 5.9999%	149	38,428,222	22.28	257,908	653	80.11
6.0000% - 6.4999%	169	44,978,320	26.08	266,144	643	81.96
6.5000% - 6.9999%	119	27,859,816	16.16	234,116	636	82.79
7.0000% - 7.4999%	85	17,655,455	10.24	207,711	624	83.57
7.5000% - 7.9999%	47	8,346,366	4.84	177,582	602	86.66
8.0000% - 8.4999%	26	4,778,007	2.77	183,770	593	85.54
8.5000% - 8.9999%	11	1,840,633	1.07	167,330	625	87.19
9.0000% - 9.4999%	3	427,000	0.25	142,333	583	91.91
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

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Mortgage Rates of Interest Only Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	1	165,720	0.10	165,720	760	80.00
5.0000% - 5.4999%	13	3,972,555	2.30	305,581	682	78.94
5.5000% - 5.9999%	75	22,212,468	12.88	296,166	661	79.26
6.0000% - 6.4999%	119	29,787,422	17.27	250,314	655	80.49
6.5000% - 6.9999%	195	51,820,807	30.05	265,748	645	81.45
7.0000% - 7.4999%	117	28,539,077	16.55	243,924	637	82.68
7.5000% - 7.9999%	96	19,818,244	11.49	206,440	626	83.00
8.0000% - 8.4999%	38	6,230,552	3.61	163,962	608	85.96
8.5000% - 8.9999%	37	7,509,082	4.35	202,948	591	86.45
9.0000% - 9.4999%	10	1,631,883	0.95	163,188	633	87.21
9.5000% - 9.9999%	5	764,000	0.44	152,800	578	91.08
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

Original Combined Loan-to-Value Ratios of Interest Only Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
40.01% - 45.00%	1	235,000	0.14	235,000	564
45.01% - 50.00%	6	1,210,873	0.70	201,812	599
50.01% - 55.00%	2	745,000	0.43	372,500	607
55.01% - 60.00%	8	1,266,488	0.73	158,311	610
60.01% - 65.00%	8	1,857,240	1.08	232,155	598
65.01% - 70.00%	27	6,879,458	3.99	254,795	636
70.01% - 75.00%	29	9,007,525	5.22	310,604	606
75.01% - 80.00%	371	88,870,509	51.53	239,543	658
80.01% - 85.00%	79	21,657,610	12.56	274,147	635
85.01% - 90.00%	112	26,961,678	15.63	240,729	623
90.01% - 95.00%	39	9,192,927	5.33	235,716	629
95.01% - 100.00%	24	4,567,501	2.65	190,313	643
TOTAL:	706	172,451,811	100.00	244,266	642

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Geographic Distribution of Mortgaged Properties of Interest Only Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	299	95,348,469	55.29	318,891	650	80.38
Georgia	69	10,734,752	6.22	155,576	624	85.90
Florida	49	9,524,537	5.52	194,378	649	86.14
Other ⁽¹⁾	289	56,844,052	32.97	196,692	632	82.69
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

⁽¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Interest Only Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	272	70,251,596	40.74	258,278	623	81.22
Purchase	389	91,911,190	53.30	236,276	660	82.18
Rate/Term Refinance	45	10,289,025	5.97	228,645	616	82.46
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

Mortgage Loan Documentation Type of Interest Only Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	405	91,465,974	53.04	225,842	626	82.35
Limited	7	1,647,322	0.96	235,332	621	84.66
Stated Income	294	79,338,515	46.01	269,859	661	81.12
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

Occupancy Types of Interest Only Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	63	12,573,215	7.29	199,575	673	81.09
Primary Residence	636	158,520,522	91.92	249,246	640	81.79
Second/Vacation	7	1,358,073	0.79	194,010	643	89.99
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

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Mortgaged Property Types of Interest Only Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	48	13,374,281	7.76	278,631	673	80.82
Condominium	64	15,432,180	8.95	241,128	656	81.51
Planned Unit Developments (attached)	110	26,988,357	15.65	245,349	634	82.86
Single-family detached	484	116,656,993	67.65	241,027	639	81.71
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

Prepayment Penalty Terms of Interest Only Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	84	20,321,167	11.78	241,919	647	82.46
6 Months	2	594,861	0.34	297,431	604	89.78
12 Months	27	7,188,821	4.17	266,253	658	81.88
24 Months	451	110,327,398	63.98	244,628	640	81.56
30 Months	11	2,799,200	1.62	254,473	614	80.81
36 Months	131	31,220,364	18.10	238,323	644	82.16
TOTAL:	706	172,451,811	100.00	244,266	642	81.80

Interest Only Terms of Interest Only Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
12 Months	1	321,600	0.19	321,600	678	80.00
24 Months	108	27,425,784	15.90	253,942	628.46	81.47
36 Months	58	16,617,290	9.64	286,505	643.93	80.74
60 Months	471	115,981,454	67.25	246,245	645.94	81.77
120 Months	68	12,105,683	7.02	178,025	634.28	84.42
TOTAL:	706	172,451,811	100.00	244,266	642.21	81.80

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DESCRIPTION OF THE COLLATERAL

GROUP I MORTGAGE LOANS

Summary	Total	Minimum	Maximum
Aggregate Outstanding Principal Balance	\$223,553,625		
Number of Loans	1,346		
Average Current Loan Balance	\$166,087	\$14,970	\$960,000
(1) Original Combined Loan-to-Value Ratio	86.16%	39.29%	100.00%
(1) Mortgage Rate	7.6369%	4.8750%	12.8500%
(1) Net Mortgage Rate	7.1315%	4.3696%	12.3446%
(1) (3) Note Margin	6.4723%	2.2500%	11.2500%
(1) (3) Maximum Mortgage Rate	13.7858%	11.2000%	18.6250%
(1) (3) Minimum Mortgage Rate	7.3217%	2.2500%	11.6250%
(1) (3) Term to Next Rate Adjustment (months)	24	17	57
(1) Original Term to Stated Maturity (months)	357	120	360
(1) Age (months)	3	0	7
(1) Remaining Term to Stated Maturity (months)	354	117	360
(1) (2) Credit Score	617	500	808

(1) Weighted Average reflected in Total.

(2) 100.00% of Mortgage Loans have Credit Scores.

(3) Adjustable Rate Loans Only

	Range	Percent of Cut-off Date Principal Balance
Product Type	BALLOON	1.06%
	FIXED	10.19%
	FIXED INTEREST ONLY	1.12%
	LIBOR 2/1 ARM	0.05%
	LIBOR 2/6 ARM	50.28%
	LIBOR 2/6 ARM INTEREST ONLY	21.61%
	LIBOR 3/1 ARM INTEREST ONLY	0.22%
	LIBOR 3/6 ARM	9.25%
	LIBOR 3/6 ARM INTEREST ONLY	6.10%
	LIBOR 5/1 ARM	0.03%
	LIBOR 5/6 ARM	0.03%
	TREAS. 5/1 ARM INTEREST ONLY	0.06%
	Lien	First
Second		5.67%
Property Type	Two- to four- family units	2.67%
	Condominium	5.18%
	Planned Unit Developments (attached)	18.09%
	Single-family detached	74.06%
Geographic Distribution	California	38.83%
	Florida	7.19%
	Texas	6.48%
	Georgia	5.41%
Number of States (including DC)		43
Documentation Type	Full/Alternative	60.02%
	Limited	0.93%
	Stated Income	39.05%
Loans with Prepayment Penalties		84.38%
Loans with Interest Only Period		29.16%

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Credit Score Distribution of Group I Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	26	6,095,620	2.73	234,447	77.97
520 - 539	44	9,136,130	4.09	207,639	79.66
540 - 559	59	12,094,730	5.41	204,995	83.41
560 - 579	131	19,861,346	8.88	151,613	87.01
580 - 599	249	41,563,226	18.59	166,921	88.60
600 - 619	208	31,493,187	14.09	151,410	85.89
620 - 639	224	34,517,350	15.44	154,095	85.76
640 - 659	161	25,347,303	11.34	157,437	87.91
660 - 679	97	18,826,285	8.42	194,085	86.88
680 - 699	66	11,671,231	5.22	176,837	87.74
700 - 719	24	5,700,555	2.55	237,523	81.05
720 - 739	22	2,422,777	1.08	110,126	92.84
740 - 759	16	2,359,595	1.06	147,475	79.58
760 - 779	10	1,473,201	0.66	147,320	85.58
780 - 799	6	763,083	0.34	127,181	84.76
800 - 819	3	228,005	0.10	76,002	91.34
TOTAL:	1,346	223,553,625	100.00	166,087	86.16

Debt-to-Income Ratios of Group I Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.01% - 10.00%	2	105,464	0.05	52,732	633	86.98
10.01% - 15.00%	8	2,645,649	1.18	330,706	649	81.95
15.01% - 20.00%	13	1,956,738	0.88	150,518	609	88.77
20.01% - 25.00%	34	3,457,653	1.55	101,696	615	90.33
25.01% - 30.00%	80	9,725,331	4.35	121,567	615	82.41
30.01% - 35.00%	156	25,260,578	11.30	161,927	618	85.82
35.01% - 40.00%	221	30,737,154	13.75	139,082	624	85.57
40.01% - 45.00%	318	52,436,276	23.46	164,894	615	85.99
45.01% - 50.00%	409	74,351,048	33.26	181,787	615	87.16
50.01% - 55.00%	105	22,877,734	10.23	217,883	614	85.71
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

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Original Mortgage Loan Principal Balances of Group I Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	579	40,644,467	18.18	70,198	624	89.83
\$100,001 - \$200,000	476	61,091,910	27.33	128,344	612	88.88
\$200,001 - \$300,000	39	9,332,170	4.17	239,286	594	91.32
\$300,001 - \$400,000	100	37,652,501	16.84	376,525	612	81.50
\$400,001 - \$500,000	103	45,703,442	20.44	443,723	621	84.05
\$500,001 - \$600,000	33	18,123,961	8.11	549,211	617	84.70
\$600,001 - \$700,000	11	7,115,457	3.18	646,860	638	80.50
\$700,001 - \$800,000	4	2,929,717	1.31	732,429	622	79.86
\$800,000 and greater	1	960,000	0.43	960,000	705	80.00
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

Net Mortgage Rates of Group I Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	2	725,449	0.32	362,725	682	66.20
4.5000% - 4.9999%	9	3,288,710	1.47	365,412	686	82.46
5.0000% - 5.4999%	51	13,566,364	6.07	266,007	643	77.26
5.5000% - 5.9999%	122	27,380,907	12.25	224,434	634	80.58
6.0000% - 6.4999%	193	41,074,112	18.37	212,819	626	83.92
6.5000% - 6.9999%	151	30,477,425	13.63	201,837	628	84.68
7.0000% - 7.4999%	138	27,813,565	12.44	201,548	595	86.57
7.5000% - 7.9999%	178	28,704,039	12.84	161,259	594	90.40
8.0000% - 8.4999%	170	23,044,976	10.31	135,559	587	89.78
8.5000% - 8.9999%	93	9,407,538	4.21	101,156	594	92.56
9.0000% - 9.4999%	156	11,305,972	5.06	72,474	633	95.68
9.5000% - 9.9999%	44	3,528,503	1.58	80,193	640	91.76
10.0000% - 10.4999%	22	1,883,077	0.84	85,594	648	96.74
10.5000% - 10.9999%	4	287,272	0.13	71,818	635	91.85
11.0000% - 11.4999%	11	1,033,571	0.46	93,961	625	96.92
11.5000% - 11.9999%	1	14,970	0.01	14,970	634	100.00
12.0000% - 12.4999%	1	17,176	0.01	17,176	627	100.00
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

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Computational Materials (Page 45)

Mortgage Rates of Group I Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	1	490,591	0.22	490,591	701	59.59
5.0000% - 5.4999%	7	2,279,569	1.02	325,653	685	79.15
5.5000% - 5.9999%	50	13,594,124	6.08	271,882	647	78.30
6.0000% - 6.4999%	105	22,763,811	10.18	216,798	635	79.79
6.5000% - 6.9999%	202	42,380,556	18.96	209,805	626	83.77
7.0000% - 7.4999%	149	29,754,797	13.31	199,697	626	83.77
7.5000% - 7.9999%	140	30,333,802	13.57	216,670	605	87.18
8.0000% - 8.4999%	157	26,019,702	11.64	165,731	590	89.44
8.5000% - 8.9999%	185	25,850,884	11.56	139,735	591	91.03
9.0000% - 9.4999%	99	11,023,553	4.93	111,349	588	89.67
9.5000% - 9.9999%	164	12,032,716	5.38	73,370	632	95.89
10.0000% - 10.4999%	42	3,345,265	1.50	79,649	635	91.07
10.5000% - 10.9999%	28	2,331,267	1.04	83,260	648	97.25
11.0000% - 11.4999%	2	221,335	0.10	110,667	652	94.92
11.5000% - 11.9999%	13	1,099,508	0.49	84,578	622	96.00
12.0000% - 12.4999%	1	14,970	0.01	14,970	634	100.00
12.5000% - 12.9999%	1	17,176	0.01	17,176	627	100.00
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

Original Combined Loan-to-Value Ratios of Group I Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
35.01% - 40.00%	1	109,663	0.05	109,663	700
45.01% - 50.00%	1	90,000	0.04	90,000	639
50.01% - 55.00%	2	784,865	0.35	392,433	610
55.01% - 60.00%	11	3,095,968	1.38	281,452	614
60.01% - 65.00%	9	1,625,055	0.73	180,562	582
65.01% - 70.00%	35	7,802,108	3.49	222,917	600
70.01% - 75.00%	27	7,451,891	3.33	275,996	597
75.01% - 80.00%	362	67,992,497	30.41	187,825	629
80.01% - 85.00%	124	28,874,249	12.92	232,857	595
85.01% - 90.00%	255	44,759,314	20.02	175,527	601
90.01% - 95.00%	167	26,423,537	11.82	158,225	616
95.01% - 100.00%	352	34,544,476	15.45	98,138	641
TOTAL:	1,346	223,553,625	100.00	166,087	617

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Geographic Distribution of Mortgaged Properties of Group I Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	284	86,808,339	38.83	305,663	628	83.38
Florida	94	16,075,848	7.19	171,020	617	88.76
Texas	143	14,488,236	6.48	101,316	612	85.78
Georgia	93	12,097,336	5.41	130,079	607	91.51
Other ⁽¹⁾	732	94,083,866	42.09	128,530	609	87.65
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Group I Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	301	81,524,680	36.47	270,846	601	83.33
Purchase	994	131,359,210	58.76	132,152	629	87.99
Rate/Term Refinance	51	10,669,734	4.77	209,210	589	85.20
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

Mortgage Loan Documentation Type of Group I Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	928	134,184,410	60.02	144,595	608	86.67
Limited	16	2,075,346	0.93	129,709	642	87.58
Stated Income	402	87,293,869	39.05	217,149	630	85.34
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

Occupancy Types of Group I Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	30	5,203,415	2.33	173,447	655	85.97
Primary Residence	1,307	216,524,407	96.86	165,665	616	86.11
Second/Vacation	9	1,825,803	0.82	202,867	629	93.27
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

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Mortgaged Property Types of Group I Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	32	5,972,319	2.67	186,635	645	90.12
Condominium	61	11,581,124	5.18	189,855	637	87.21
Planned Unit Developments (attached)	223	40,438,702	18.09	181,339	619	87.53
Single-family detached	1,030	165,561,480	74.06	160,739	614	85.61
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

Prepayment Penalty Terms of Group I Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	244	34,932,090	15.63	143,164	625	86.97
6 Months	4	467,891	0.21	116,973	616	92.94
12 Months	34	7,542,571	3.37	221,840	642	87.47
24 Months	823	140,437,844	62.82	170,641	614	86.64
30 Months	3	1,086,035	0.49	362,012	592	83.88
36 Months	189	35,092,233	15.70	185,673	616	83.61
48 Months	1	239,778	0.11	239,778	679	100.00
60 Months	48	3,755,184	1.68	78,233	605	80.89
TOTAL:	1,346	223,553,625	100.00	166,087	617	86.16

Interest Only Terms of Group I Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	1,143	158,371,473	70.84	138,558	608.04	87.55
24 Months	38	13,027,401	5.83	342,826	629.83	80.17
36 Months	19	7,764,168	3.47	408,640	650.98	81.76
60 Months	138	41,817,413	18.71	303,025	639.49	83.56
120 Months	8	2,573,171	1.15	321,646	615.61	86.52
TOTAL:	1,346	223,553,625	100.00	166,087	616.77	86.16

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DESCRIPTION OF THE COLLATERAL**GROUP II MORTGAGE LOANS**

Summary	Total	Minimum	Maximum
Aggregate Outstanding Principal Balance	\$30,903,007		
Number of Loans	169		
Average Current Loan Balance	\$182,858	\$49,164	\$498,637
⁽¹⁾ Original Combined Loan-to-Value Ratio	83.32%	46.20%	100.00%
⁽¹⁾ Mortgage Rate	7.3783%	5.7000%	9.9500%
⁽¹⁾ Net Mortgage Rate	6.8729%	5.1946%	9.4446%
⁽¹⁾ ⁽³⁾ Note Margin	6.1196%	5.1250%	7.8750%
⁽¹⁾ ⁽³⁾ Maximum Mortgage Rate	13.2854%	11.7000%	15.6000%
⁽¹⁾ ⁽³⁾ Minimum Mortgage Rate	7.2854%	5.7000%	9.6000%
⁽¹⁾ ⁽³⁾ Term to Next Rate Adjustment (months)	23	20	35
⁽¹⁾ Original Term to Stated Maturity (months)	358	180	360
⁽¹⁾ Age (months)	2	1	4
⁽¹⁾ Remaining Term to Stated Maturity (months)	356	176	359
⁽¹⁾ ⁽²⁾ Credit Score	656	511	778

⁽¹⁾ Weighted Average reflected in Total.

⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.

⁽³⁾ Adjustable Rate Loans Only

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	FIXED	13.35%
	LIBOR 2/6 ARM	26.66%
	LIBOR 2/6 ARM INTEREST ONLY	50.05%
	LIBOR 3/6 ARM	5.12%
	LIBOR 3/6 ARM INTEREST ONLY	4.82%
Lien	First	100.00%
Property Type	Two- to four- family units	21.59%
	Condominium	10.73%
	Planned Unit Developments (attached)	5.76%
	Single-family detached	61.92%
Geographic Distribution	California	37.00%
	Georgia	13.02%
	Massachusetts	9.37%
	Florida	8.72%
Number of States (including DC)		32
Documentation Type	Full/Alternative	39.27%
	Limited	1.61%
	Stated Income	59.12%
Loans with Prepayment Penalties		77.78%
Loans with Interest Only Period		54.86%

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Credit Score Distribution of Group II Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	2	254,771	0.82	127,385	65.16
520 - 539	3	234,280	0.76	78,093	70.42
540 - 559	6	736,350	2.38	122,725	82.19
560 - 579	5	1,018,979	3.30	203,796	79.84
580 - 599	11	1,528,455	4.95	138,950	95.52
600 - 619	25	2,995,038	9.69	119,802	85.76
620 - 639	14	1,854,559	6.00	132,468	89.56
640 - 659	16	2,891,983	9.36	180,749	82.51
660 - 679	52	12,196,056	39.47	234,540	81.17
680 - 699	14	2,464,200	7.97	176,014	83.51
700 - 719	12	2,037,850	6.59	169,821	84.60
720 - 739	2	670,000	2.17	335,000	86.36
740 - 759	4	1,372,936	4.44	343,234	82.59
760 - 779	3	647,552	2.10	215,851	81.67
TOTAL:	169	30,903,007	100.00	182,858	83.32

Debt-to-Income Ratios of Group II Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.01% - 10.00%	2	161,023	0.52	80,512	669	66.76
20.01% - 25.00%	8	1,058,282	3.42	132,285	632	88.60
25.01% - 30.00%	14	1,324,828	4.29	94,631	649	84.27
30.01% - 35.00%	13	2,291,067	7.41	176,236	654	81.89
35.01% - 40.00%	17	2,469,713	7.99	145,277	645	80.09
40.01% - 45.00%	35	6,171,092	19.97	176,317	658	83.75
45.01% - 50.00%	62	13,442,288	43.50	216,811	659	84.13
50.01% - 55.00%	18	3,984,714	12.89	221,373	660	81.70
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

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Original Mortgage Loan Principal Balances of Group II Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	40	3,008,040	9.73	75,201	630	84.71
\$100,001 - \$200,000	60	8,530,772	27.60	142,180	636	85.44
\$200,001 - \$300,000	46	11,157,047	36.10	242,545	662	82.59
\$300,001 - \$400,000	19	6,370,262	20.61	335,277	666	81.16
\$400,001 - \$500,000	4	1,836,887	5.94	459,222	728	83.06
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

Net Mortgage Rates of Group II Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.0000% - 5.4999%	9	2,754,186	8.91	306,021	694	78.41
5.5000% - 5.9999%	18	5,289,267	17.12	293,848	686	80.94
6.0000% - 6.4999%	22	5,007,816	16.20	227,628	668	80.13
6.5000% - 6.9999%	18	3,828,287	12.39	212,683	656	84.36
7.0000% - 7.4999%	32	5,348,585	17.31	167,143	654	84.40
7.5000% - 7.9999%	37	4,865,454	15.74	131,499	624	86.76
8.0000% - 8.4999%	22	2,537,705	8.21	115,350	612	88.90
8.5000% - 8.9999%	7	935,701	3.03	133,672	620	80.99
9.0000% - 9.4999%	4	336,004	1.09	84,001	642	94.04
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

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Mortgage Rates of Group II Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.5000% - 5.9999%	8	2,558,242	8.28	319,780	701	80.87
6.0000% - 6.4999%	16	4,368,175	14.14	273,011	678	79.82
6.5000% - 6.9999%	21	5,344,453	17.29	254,498	677	79.96
7.0000% - 7.4999%	15	3,105,475	10.05	207,032	666	80.14
7.5000% - 7.9999%	32	6,095,123	19.72	190,473	655	85.74
8.0000% - 8.4999%	36	4,862,068	15.73	135,057	627	87.68
8.5000% - 8.9999%	30	3,297,765	10.67	109,926	609	86.95
9.0000% - 9.4999%	6	785,849	2.54	130,975	614	81.18
9.5000% - 9.9999%	5	485,856	1.57	97,171	644	89.71
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

Original Combined Loan-to-Value Ratios of Group II Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
45.01% - 50.00%	2	310,804	1.01	155,402	570
50.01% - 55.00%	1	137,000	0.44	137,000	643
55.01% - 60.00%	2	205,361	0.66	102,680	627
65.01% - 70.00%	3	273,352	0.88	91,117	557
70.01% - 75.00%	6	857,170	2.77	142,862	595
75.01% - 80.00%	77	17,807,209	57.62	231,262	669
80.01% - 85.00%	19	2,607,353	8.44	137,229	656
85.01% - 90.00%	29	4,461,542	14.44	153,846	651
90.01% - 95.00%	10	1,628,184	5.27	162,818	649
95.01% - 100.00%	20	2,615,031	8.46	130,752	622
TOTAL:	169	30,903,007	100.00	182,858	656

Geographic Distribution of Mortgaged Properties of Group II Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	41	11,433,047	37.00	278,855	676	80.90
Georgia	31	4,024,818	13.02	129,833	629	84.62
Massachusetts	11	2,896,166	9.37	263,288	653	84.97
Florida	19	2,695,831	8.72	141,886	639	83.01
Other ⁽¹⁾	67	9,853,145	31.88	147,062	650	85.20
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

⁽¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

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Mortgage Loan Purpose of Group II Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	45	6,371,867	20.62	141,597	619	83.32
Purchase	110	22,988,766	74.39	208,989	669	83.27
Rate/Term Refinance	14	1,542,374	4.99	110,170	612	83.96
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

Mortgage Loan Documentation Type of Group II Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	84	12,134,497	39.27	144,458	647	86.20
Limited	1	498,637	1.61	498,637	757	78.25
Stated Income	84	18,269,873	59.12	217,498	659	81.54
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

Occupancy Types of Group II Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	35	3,941,286	12.75	112,608	662	84.75
Primary Residence	130	26,476,002	85.67	203,662	656	83.24
Second/Vacation	4	485,718	1.57	121,430	615	76.09
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

Mortgaged Property Types of Group II Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	28	6,670,882	21.59	238,246	676	81.56
Condominium	15	3,317,008	10.73	221,134	687	82.09
Planned Unit Developments (attached)	11	1,780,105	5.76	161,828	644	83.56
Single-family detached	115	19,135,012	61.92	166,391	645	84.12
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

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Prepayment Penalty Terms of Group II Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	34	6,865,836	22.22	201,936	667	83.81
6 Months	7	616,415	1.99	88,059	655	100.00
12 Months	2	234,600	0.76	117,300	697	85.00
24 Months	86	17,457,735	56.49	202,997	659	83.20
30 Months	4	861,531	2.79	215,383	654	79.00
36 Months	36	4,866,889	15.75	135,191	630	81.64
TOTAL:	169	30,903,007	100.00	182,858	656	83.32

Interest Only Terms of Group II Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	99	13,947,667	45.13	140,886	631.01	85.13
60 Months	55	14,837,245	48.01	269,768	676.66	81.22
120 Months	15	2,118,094	6.85	141,206	678.65	86.04
TOTAL:	169	30,903,007	100.00	182,858	656.19	83.32

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DESCRIPTION OF THE COLLATERAL**GROUP III MORTGAGE LOANS**

Summary	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Aggregate Outstanding Principal Balance	\$161,408,019		
Number of Loans	1,157		
Average Current Loan Balance	\$139,506	\$20,953	\$530,000
⁽¹⁾ Original Combined Loan-to-Value Ratio	83.13%	16.91%	100.00%
⁽¹⁾ Mortgage Rate	7.4974%	5.0300%	12.3500%
⁽¹⁾ Net Mortgage Rate	6.9920%	4.5246%	11.8446%
^{(1) (3)} Note Margin	6.1840%	3.3000%	7.9900%
^{(1) (3)} Maximum Mortgage Rate	13.4181%	10.5000%	17.9900%
^{(1) (3)} Minimum Mortgage Rate	7.1926%	3.7500%	11.9900%
^{(1) (3)} Term to Next Rate Adjustment (months)	24	16	58
⁽¹⁾ Original Term to Stated Maturity (months)	357	120	360
⁽¹⁾ Age (months)	3	0	9
⁽¹⁾ Remaining Term to Stated Maturity (months)	354	118	359
^{(1) (2)} Credit Score	614	500	797

⁽¹⁾ Weighted Average reflected in Total.

⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.

⁽³⁾ Adjustable Rate Loans Only

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	BALLOON	0.44%
	FIXED	14.53%
	FIXED INTEREST ONLY	3.25%
	LIBOR 2/6 ARM	42.41%
	LIBOR 2/6 ARM INTEREST ONLY	20.81%
	LIBOR 3/6 ARM	13.21%
	LIBOR 3/6 ARM INTEREST ONLY	4.92%
	LIBOR 5/6 ARM INTEREST ONLY	0.18%
	TREAS. 5/1 ARM	0.15%
	TREAS. 5/1 ARM INTEREST ONLY	0.10%
Lien	First	94.54%
	Second	5.46%
Property Type	Two- to four- family units	10.72%
	Condominium	6.40%
	Planned Unit Developments (attached)	10.01%
	Single-family detached	72.88%
Geographic Distribution	California	27.81%
	Florida	8.36%
	Illinois	6.78%
	Georgia	5.41%
Number of States (including DC)		44
Documentation Type	Full/Alternative	61.27%
	Limited	0.79%
	Stated Income	37.94%
Loans with Prepayment Penalties		81.23%
Loans with Interest Only Period		29.26%

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Credit Score Distribution of Group III Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	40	7,348,025	4.55	183,701	74.86
520 - 539	72	12,328,365	7.64	171,227	76.50
540 - 559	76	12,272,361	7.60	161,478	77.24
560 - 579	77	11,467,240	7.10	148,925	80.26
580 - 599	114	20,135,148	12.47	176,624	82.78
600 - 619	141	21,040,173	13.04	149,221	83.59
620 - 639	194	23,279,325	14.42	119,997	86.74
640 - 659	160	19,154,988	11.87	119,719	86.44
660 - 679	111	14,781,111	9.16	133,163	86.70
680 - 699	78	10,110,787	6.26	129,625	85.88
700 - 719	37	3,779,098	2.34	102,138	83.88
720 - 739	25	2,153,584	1.33	86,143	88.10
740 - 759	19	1,831,162	1.13	96,377	79.99
760 - 779	10	1,342,828	0.83	134,283	89.03
780 - 799	3	383,824	0.24	127,941	85.07
TOTAL:	1,157	161,408,019	100.00	139,506	83.13

Debt-to-Income Ratios of Group III Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
0.01% - 5.00%	1	155,856	0.10	155,856	623	80.00
5.01% - 10.00%	1	111,642	0.07	111,642	709	80.00
10.01% - 15.00%	7	794,376	0.49	113,482	627	74.22
15.01% - 20.00%	21	2,709,567	1.68	129,027	616	78.13
20.01% - 25.00%	33	4,468,586	2.77	135,412	615	79.36
25.01% - 30.00%	78	10,018,501	6.21	128,442	622	79.19
30.01% - 35.00%	144	18,344,331	11.37	127,391	614	82.84
35.01% - 40.00%	196	25,032,302	15.51	127,716	621	83.21
40.01% - 45.00%	247	36,575,939	22.66	148,081	614	84.88
45.01% - 50.00%	337	48,262,477	29.90	143,212	612	84.10
50.01% - 55.00%	92	14,934,443	9.25	162,331	599	81.10
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

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Original Mortgage Loan Principal Balances of Group III Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	437	25,742,515	15.95	58,907	634	87.42
\$100,001 - \$200,000	459	65,720,494	40.72	143,182	616	83.96
\$200,001 - \$300,000	198	48,007,789	29.74	242,464	601	79.78
\$300,001 - \$400,000	56	18,587,180	11.52	331,914	603	83.40
\$400,001 - \$500,000	6	2,820,040	1.75	470,007	664	82.11
\$500,001 - \$600,000	1	530,000	0.33	530,000	653	70.20
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

Net Mortgage Rates of Group III Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	8	1,712,880	1.06	214,110	638	74.66
5.0000% - 5.4999%	33	6,368,158	3.95	192,975	619	78.33
5.5000% - 5.9999%	118	20,321,586	12.59	172,217	640	79.47
6.0000% - 6.4999%	203	36,493,383	22.61	179,770	623	81.71
6.5000% - 6.9999%	189	31,071,363	19.25	164,399	610	83.00
7.0000% - 7.4999%	209	30,687,646	19.01	146,831	604	83.61
7.5000% - 7.9999%	93	13,611,859	8.43	146,364	580	85.41
8.0000% - 8.4999%	71	9,160,283	5.68	129,018	573	81.53
8.5000% - 8.9999%	25	2,310,875	1.43	92,435	601	89.59
9.0000% - 9.4999%	54	2,708,030	1.68	50,149	647	94.51
9.5000% - 9.9999%	37	1,815,750	1.12	49,074	656	93.67
10.0000% - 10.4999%	63	2,798,036	1.73	44,413	666	98.97
10.5000% - 10.9999%	24	1,021,746	0.63	42,573	648	99.33
11.0000% - 11.4999%	27	1,210,671	0.75	44,840	620	96.22
11.5000% - 11.9999%	3	115,752	0.07	38,584	640	99.95
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

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Mortgage Rates of Group III Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.0000% - 5.4999%	6	1,221,672	0.76	203,612	654	75.57
5.5000% - 5.9999%	31	6,280,294	3.89	202,590	614	77.52
6.0000% - 6.4999%	90	14,927,718	9.25	165,864	647	81.64
6.5000% - 6.9999%	226	41,269,936	25.57	182,610	622	80.68
7.0000% - 7.4999%	162	26,212,316	16.24	161,804	614	83.26
7.5000% - 7.9999%	230	34,781,237	21.55	151,223	604	83.09
8.0000% - 8.4999%	91	13,099,709	8.12	143,953	583	85.75
8.5000% - 8.9999%	86	11,379,296	7.05	132,317	572	81.70
9.0000% - 9.4999%	20	2,095,374	1.30	104,769	607	90.35
9.5000% - 9.9999%	59	3,111,278	1.93	52,734	641	93.78
10.0000% - 10.4999%	35	1,746,668	1.08	49,905	655	93.68
10.5000% - 10.9999%	66	2,877,095	1.78	43,592	665	98.84
11.0000% - 11.4999%	23	975,940	0.60	42,432	650	99.30
11.5000% - 11.9999%	29	1,313,734	0.81	45,301	623	96.51
12.0000% - 12.4999%	3	115,752	0.07	38,584	640	99.95
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

Original Combined Loan-to-Value Ratios of Group III Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
15.01% - 20.00%	1	69,804	0.04	69,804	745
25.01% - 30.00%	3	132,037	0.08	44,012	566
35.01% - 40.00%	4	342,592	0.21	85,648	558
40.01% - 45.00%	3	421,863	0.26	140,621	584
45.01% - 50.00%	14	2,346,586	1.45	167,613	580
50.01% - 55.00%	8	1,075,072	0.67	134,384	580
55.01% - 60.00%	23	3,717,568	2.30	161,633	580
60.01% - 65.00%	28	4,028,314	2.50	143,868	584
65.01% - 70.00%	50	8,604,650	5.33	172,093	578
70.01% - 75.00%	66	12,075,427	7.48	182,961	590
75.01% - 80.00%	294	46,803,573	29.00	159,196	626
80.01% - 85.00%	122	20,161,146	12.49	165,255	592
85.01% - 90.00%	160	25,968,073	16.09	162,300	612
90.01% - 95.00%	102	13,074,023	8.10	128,177	625
95.01% - 100.00%	279	22,587,290	13.99	80,958	649
TOTAL:	1,157	161,408,019	100.00	139,506	614

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Geographic Distribution of Mortgaged Properties of Group III Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	222	44,883,089	27.81	202,176	609	77.96
Florida	137	13,495,398	8.36	98,507	625	85.48
Illinois	80	10,947,886	6.78	136,849	596	85.29
Georgia	67	8,732,021	5.41	130,329	625	88.15
Other ⁽¹⁾	651	83,349,625	51.64	128,033	616	84.71
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Group III Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	655	108,242,976	67.06	165,256	599	81.51
Purchase	381	34,973,288	21.67	91,793	659	87.55
Rate/Term Refinance	121	18,191,755	11.27	150,345	616	84.24
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

Mortgage Loan Documentation Type of Group III Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	678	98,899,107	61.27	145,869	606	84.19
Limited	17	1,273,447	0.79	74,909	653	92.86
Stated Income	462	61,235,464	37.94	132,544	627	81.20
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

Occupancy Types of Group III Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	139	22,318,311	13.83	160,563	659	80.52
Primary Residence	1,010	137,897,582	85.43	136,532	607	83.59
Second/Vacation	8	1,192,125	0.74	149,016	627	78.68
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

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Mortgaged Property Types of Group III Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	86	17,296,118	10.72	201,118	645	80.92
Condominium	86	10,336,650	6.40	120,194	621	83.41
Planned Unit Developments (attached)	111	16,148,958	10.01	145,486	611	83.92
Single-family detached	874	117,626,294	72.88	134,584	609	83.32
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

Prepayment Penalty Terms of Group III Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	225	30,288,916	18.77	134,617	615	83.73
6 Months	9	1,212,686	0.75	134,743	629	90.97
12 Months	30	4,072,601	2.52	135,753	606	79.45
24 Months	630	88,819,485	55.03	140,983	612	83.96
30 Months	6	1,158,100	0.72	193,017	601	80.99
36 Months	257	35,856,230	22.21	139,518	619	80.76
TOTAL:	1,157	161,408,019	100.00	139,506	614	83.13

Interest Only Terms of Group III Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	911	114,178,063	70.74	125,333	609.48	84.44
24 Months	33	6,260,629	3.88	189,716	620.79	83.54
36 Months	22	5,165,817	3.20	234,810	624.26	79.45
60 Months	154	30,243,813	18.74	196,388	626.83	78.92
120 Months	37	5,559,697	3.44	150,262	618.22	81.89
TOTAL:	1,157	161,408,019	100.00	139,506	613.95	83.13

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DESCRIPTION OF THE COLLATERAL**GROUP IV MORTGAGE LOANS**

Summary	Total	Minimum	Maximum
Aggregate Outstanding Principal Balance	\$164,798,930		
Number of Loans	871		
Average Current Loan Balance	\$189,207	\$24,976	\$665,000
⁽¹⁾ Original Combined Loan-to-Value Ratio	83.29%	25.40%	100.00%
⁽¹⁾ Mortgage Rate	7.2295%	4.9500%	12.5500%
⁽¹⁾ Net Mortgage Rate	6.7241%	4.4446%	12.0446%
⁽¹⁾ ⁽³⁾ Note Margin	5.8320%	2.5500%	7.9500%
⁽¹⁾ ⁽³⁾ Maximum Mortgage Rate	13.4361%	10.7000%	18.5500%
⁽¹⁾ ⁽³⁾ Minimum Mortgage Rate	6.8068%	4.9000%	11.3000%
⁽¹⁾ ⁽³⁾ Term to Next Rate Adjustment (months)	23	16	59
⁽¹⁾ Original Term to Stated Maturity (months)	358	120	360
⁽¹⁾ Age (months)	2	0	8
⁽¹⁾ Remaining Term to Stated Maturity (months)	356	117	360
⁽¹⁾ ⁽²⁾ Credit Score	617	500	794

⁽¹⁾ Weighted Average reflected in Total.

⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.

⁽³⁾ Adjustable Rate Loans Only

	Range	Percent of Cut-off Date Principal Balance
Product Type	FIXED	11.49%
	FIXED INTEREST ONLY	1.10%
	LIBOR 2/6 ARM	56.05%
	LIBOR 2/6 ARM INTEREST ONLY	20.12%
	LIBOR 3/6 ARM	6.10%
	LIBOR 3/6 ARM INTEREST ONLY	4.24%
	LIBOR 5/6 ARM	0.21%
	LIBOR 5/6 ARM INTEREST ONLY	0.29%
	TREAS. 5/1 ARM INTEREST ONLY	0.40%
Lien	First	99.37%
	Second	0.63%
Property Type	Two- to four- family units	5.65%
	Condominium	7.24%
	Planned Unit Developments (attached)	15.67%
	Single-family detached	71.30%
	Townhouse	0.13%
Geographic Distribution	California	36.05%
	Florida	9.34%
	Nevada	5.21%
Number of States (including DC)		42
Documentation Type	Full/Alternative	60.03%
	Limited	1.32%
	Stated Income	38.65%
Loans with Prepayment Penalties		87.43%
Loans with Interest Only Period		26.16%

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Credit Score Distribution of Group IV Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	50	9,008,017	5.47	180,160	74.43
520 - 539	47	8,460,014	5.13	180,000	74.89
540 - 559	61	11,205,146	6.80	183,691	80.05
560 - 579	93	16,896,200	10.25	181,680	82.02
580 - 599	111	19,994,981	12.13	180,135	82.89
600 - 619	110	21,675,090	13.15	197,046	85.47
620 - 639	103	19,218,328	11.66	186,586	85.91
640 - 659	108	20,408,446	12.38	188,967	85.67
660 - 679	76	14,928,834	9.06	196,432	85.64
680 - 699	40	7,834,670	4.75	195,867	87.39
700 - 719	35	7,402,777	4.49	211,508	83.81
720 - 739	14	3,278,566	1.99	234,183	81.58
740 - 759	11	2,713,078	1.65	246,643	82.50
760 - 779	10	1,468,769	0.89	146,877	87.35
780 - 799	2	306,014	0.19	153,007	84.27
TOTAL:	871	164,798,930	100.00	189,207	83.29

Debt-to-Income Ratios of Group IV Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.01% - 10.00%	3	539,671	0.33	179,890	665	83.75
10.01% - 15.00%	7	605,539	0.37	86,506	600	75.64
15.01% - 20.00%	17	2,948,953	1.79	173,468	627	84.88
20.01% - 25.00%	35	4,899,172	2.97	139,976	621	80.00
25.01% - 30.00%	51	8,318,749	5.05	163,113	621	80.06
30.01% - 35.00%	77	12,492,906	7.58	162,246	613	81.72
35.01% - 40.00%	144	28,208,029	17.12	195,889	621	83.61
40.01% - 45.00%	217	42,801,252	25.97	197,241	619	83.28
45.01% - 50.00%	242	47,930,295	29.08	198,059	613	84.57
50.01% - 55.00%	78	16,054,365	9.74	205,825	608	82.76
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

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Original Mortgage Loan Principal Balances of Group IV Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	140	9,873,774	5.99	70,527	606	80.70
\$100,001 - \$200,000	366	57,822,924	35.09	157,986	612	84.07
\$200,001 - \$300,000	276	67,087,665	40.71	243,071	619	82.29
\$300,001 - \$400,000	85	27,800,067	16.87	327,060	627	84.61
\$400,001 - \$500,000	1	409,500	0.25	409,500	657	90.00
\$500,001 - \$600,000	2	1,140,000	0.69	570,000	561	82.86
\$600,001 - \$700,000	1	665,000	0.40	665,000	640	95.00
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

Net Mortgage Rates of Group IV Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	2	395,166	0.24	197,583	709	62.30
4.5000% - 4.9999%	21	5,145,343	3.12	245,016	670	80.52
5.0000% - 5.4999%	57	13,657,908	8.29	239,612	657	80.45
5.5000% - 5.9999%	136	28,269,842	17.15	207,866	652	82.83
6.0000% - 6.4999%	194	38,773,216	23.53	199,862	630	83.28
6.5000% - 6.9999%	131	24,349,186	14.78	185,872	605	85.04
7.0000% - 7.4999%	130	23,958,171	14.54	184,294	586	86.75
7.5000% - 7.9999%	71	12,174,813	7.39	171,476	581	83.86
8.0000% - 8.4999%	53	8,581,584	5.21	161,917	573	82.15
8.5000% - 8.9999%	16	2,875,929	1.75	179,746	563	84.59
9.0000% - 9.4999%	18	1,795,343	1.09	99,741	569	80.41
9.5000% - 9.9999%	12	1,647,769	1.00	137,314	535	67.38
10.0000% - 10.4999%	16	1,866,365	1.13	116,648	560	76.42
10.5000% - 10.9999%	5	344,028	0.21	68,806	561	75.47
11.0000% - 11.4999%	7	820,590	0.50	117,227	552	76.81
11.5000% - 11.9999%	1	36,590	0.02	36,590	691	100.00
12.0000% - 12.4999%	1	107,088	0.06	107,088	514	75.00
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

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Mortgage Rates of Group IV Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	1	165,720	0.10	165,720	760	80.00
5.0000% - 5.4999%	14	3,098,214	1.88	221,301	668	76.27
5.5000% - 5.9999%	59	14,384,993	8.73	243,813	661	80.65
6.0000% - 6.4999%	111	22,724,738	13.79	204,727	650	83.52
6.5000% - 6.9999%	214	43,247,929	26.24	202,093	635	83.00
7.0000% - 7.4999%	115	21,723,941	13.18	188,904	609	84.72
7.5000% - 7.9999%	138	25,792,567	15.65	186,903	587	85.81
8.0000% - 8.4999%	82	13,890,405	8.43	169,395	582	85.76
8.5000% - 8.9999%	60	10,185,021	6.18	169,750	577	81.92
9.0000% - 9.4999%	14	2,325,841	1.41	166,131	565	82.82
9.5000% - 9.9999%	20	2,330,874	1.41	116,544	566	82.78
10.0000% - 10.4999%	9	1,413,390	0.86	157,043	537	69.55
10.5000% - 10.9999%	20	2,207,001	1.34	110,350	555	74.25
11.0000% - 11.4999%	3	267,166	0.16	89,055	536	68.41
11.5000% - 11.9999%	9	897,453	0.54	99,717	560	78.79
12.0000% - 12.4999%	1	36,590	0.02	36,590	691	100.00
12.5000% - 12.9999%	1	107,088	0.06	107,088	514	75.00
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

Original Combined Loan-to-Value Ratios of Group IV Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
25.01% - 30.00%	3	239,759	0.15	79,920	597
30.01% - 35.00%	1	187,781	0.11	187,781	519
35.01% - 40.00%	1	67,585	0.04	67,585	564
40.01% - 45.00%	8	1,288,194	0.78	161,024	576
45.01% - 50.00%	9	1,173,777	0.71	130,420	587
50.01% - 55.00%	14	2,373,041	1.44	169,503	557
55.01% - 60.00%	9	1,403,386	0.85	155,932	603
60.01% - 65.00%	25	3,912,647	2.37	156,506	558
65.01% - 70.00%	33	4,698,772	2.85	142,387	572
70.01% - 75.00%	41	7,981,020	4.84	194,659	580
75.01% - 80.00%	286	60,337,774	36.61	210,971	634
80.01% - 85.00%	106	19,895,179	12.07	187,690	598
85.01% - 90.00%	173	33,931,125	20.59	196,134	606
90.01% - 95.00%	41	8,813,611	5.35	214,966	631
95.01% - 100.00%	121	18,495,279	11.22	152,854	649
TOTAL:	871	164,798,930	100.00	189,207	617

BEAR STEARNS

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Geographic Distribution of Mortgaged Properties of Group IV Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	243	59,404,823	36.05	244,464	616	79.90
Florida	101	15,386,385	9.34	152,340	609	84.90
Nevada	42	8,587,879	5.21	204,473	610	77.43
Other ⁽¹⁾	485	81,419,843	49.43	167,876	619	86.06
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

⁽¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Group IV Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	433	75,996,394	46.11	175,511	592	80.77
Purchase	368	78,211,766	47.46	212,532	641	85.41
Rate/Term Refinance	70	10,590,771	6.43	151,297	609	85.67
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

Mortgage Loan Documentation Type of Group IV Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	543	98,930,668	60.03	182,193	608	84.25
Limited	16	2,172,826	1.32	135,802	606	84.76
Stated Income	312	63,695,437	38.65	204,152	630	81.73
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

Occupancy Types of Group IV Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	41	4,921,264	2.99	120,031	625	80.85
Primary Residence	825	159,238,896	96.63	193,017	616	83.37
Second/Vacation	5	638,770	0.39	127,754	656	81.86
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

BEAR STEARNS

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Mortgaged Property Types of Group IV Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	38	9,318,400	5.65	245,221	633	84.40
Condominium	60	11,934,514	7.24	198,909	616	82.45
Planned Unit Developments (attached)	123	25,828,955	15.67	209,992	617	84.08
Single-family detached	649	117,497,429	71.30	181,044	615	83.09
Townhouse	1	219,633	0.13	219,633	631	89.99
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

Prepayment Penalty Terms of Group IV Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	122	20,712,498	12.57	169,775	624	83.19
6 Months	3	721,791	0.44	240,597	664	91.58
12 Months	26	5,955,856	3.61	229,071	609	85.44
24 Months	547	107,464,577	65.21	196,462	613	83.88
30 Months	1	155,886	0.09	155,886	577	80.00
36 Months	172	29,788,323	18.08	173,188	625	80.61
TOTAL:	871	164,798,930	100.00	189,207	617	83.29

Interest Only Terms of Group IV Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	684	121,714,567	73.86	177,945	603.42	83.61
12 Months	1	321,600	0.20	321,600	678.00	80.00
24 Months	37	8,137,754	4.94	219,939	632.15	81.95
36 Months	17	3,687,306	2.24	216,900	656.63	80.38
60 Months	124	29,082,983	17.65	234,540	659.43	82.44
120 Months	8	1,854,720	1.13	231,840	657.65	87.29
TOTAL:	871	164,798,930	100.00	189,207	616.67	83.29

BEAR STEARNS

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BEAR STEARNS

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A1 (I-A1)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	15.84	1.91	1.31	1.00	.81	.69	.69	Avg. Life
5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	Prin. Start Date	
12/25/2028	7/25/2009	1/25/2008	4/25/2007	11/25/2006	8/25/2006	8/25/2006	Prin. End Date	
100.000000	3.27	3.27	3.27	3.27	3.27	3.27	Yield	
	11.86	1.81	1.25	.97	.79	.67	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A2 (I-A2)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.43	7.31	4.77	3.00	2.04	1.65	1.65	Avg. Life
	12/25/2028	7/25/2009	1/25/2008	4/25/2007	11/25/2006	8/25/2006	8/25/2006	Prin. Start Date
11/25/2033	6/25/2017	5/25/2013	3/25/2011	11/25/2007	5/25/2007	5/25/2007	Prin. End Date	
100.000000	3.36	3.36	3.36	3.36	3.36	3.36	Yield	
	17.29	6.33	4.31	2.79	1.94	1.58	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.0000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.0000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A3 (I-A3)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB	
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB	
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES	
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB	
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT	
	0	0	0	0	0	0	OPT_CALL	
	10%	10%	10%	10%	10%	10%	CALL	
	28.57	12.16	8.07	5.91	2.77	2.22	Avg. Life	
	11/25/2033	6/25/2017	5/25/2013	3/25/2011	11/25/2007	5/25/2007	Prin. Start Date	
	11/25/2033	6/25/2017	5/25/2013	3/25/2011	4/25/2008	9/25/2007	Prin. End Date	
	100.000000	3.51	3.51	3.51	3.50	3.51	3.50	Yield
		17.83	9.76	6.93	5.25	2.60	2.11	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A4 (II-A1)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	19.79	4.10	2.74	1.91	1.31	1.09	1.09	Avg. Life
5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	4/25/2008	9/25/2007	9/25/2007	Prin. End Date	
100.000000	3.38	3.38	3.38	3.38	3.38	3.38	Yield	
	13.83	3.60	2.50	1.79	1.25	1.05	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%	

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches :Prepay:P100 ACPR Call:10%	

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches :Prepay:P125 ACPR Call:10%	

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A5 (II-A2)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	19.79	4.10	2.74	1.91	1.31	1.09	1.09	Avg. Life
	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	Prin. Start Date
	11/25/2033	6/25/2017	5/25/2013	3/25/2011	4/25/2008	9/25/2007	9/25/2007	Prin. End Date
	100.000000	3.43	3.43	3.43	3.43	3.44	3.44	Yield
		13.76	3.59	2.49	1.78	1.25	1.05	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions
G:BS0405-HECL-G1A : Prepay:P75 ACPR
G:BS0405-HECL-G1B : Prepay:A75 ACPR
G:BS0405-HECL-G1C : Prepay:A75 ACPR
G:BS0405-HECL-G1D : Prepay:P75 ACPR
G:BS0405-HECL-G2A : Prepay:P75 ACPR
G:BS0405-HECL-G2B : Prepay:A75 ACPR
G:BS0405-HECL-G2C : Prepay:A75 ACPR
G:BS0405-HECL-G2D : Prepay:P75 ACPR
G:BS0405-HECL-G3A : Prepay:P75 ACPR
G:BS0405-HECL-G3B : Prepay:A75 ACPR
G:BS0405-HECL-G3C : Prepay:A75 ACPR
G:BS0405-HECL-G3D : Prepay:P75 ACPR
G:BS0405-HECL-G4A : Prepay:P75 ACPR
G:BS0405-HECL-G4B : Prepay:A75 ACPR
G:BS0405-HECL-G4C : Prepay:A75 ACPR
G:BS0405-HECL-G4D : Prepay:P75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0405-HECL-G1A : Prepay:P100 ACPR
G:BS0405-HECL-G1B : Prepay:A100 ACPR
G:BS0405-HECL-G1C : Prepay:A100 ACPR
G:BS0405-HECL-G1D : Prepay:P100 ACPR
G:BS0405-HECL-G2A : Prepay:P100 ACPR
G:BS0405-HECL-G2B : Prepay:A100 ACPR
G:BS0405-HECL-G2C : Prepay:A100 ACPR
G:BS0405-HECL-G2D : Prepay:P100 ACPR
G:BS0405-HECL-G3A : Prepay:P100 ACPR
G:BS0405-HECL-G3B : Prepay:A100 ACPR
G:BS0405-HECL-G3C : Prepay:A100 ACPR
G:BS0405-HECL-G3D : Prepay:P100 ACPR
G:BS0405-HECL-G4A : Prepay:P100 ACPR
G:BS0405-HECL-G4B : Prepay:A100 ACPR
G:BS0405-HECL-G4C : Prepay:A100 ACPR
G:BS0405-HECL-G4D : Prepay:P100 ACPR
For other tranches :Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions
G:BS0405-HECL-G1A : Prepay:P125 ACPR
G:BS0405-HECL-G1B : Prepay:A125 ACPR
G:BS0405-HECL-G1C : Prepay:A125 ACPR
G:BS0405-HECL-G1D : Prepay:P125 ACPR
G:BS0405-HECL-G2A : Prepay:P125 ACPR
G:BS0405-HECL-G2B : Prepay:A125 ACPR
G:BS0405-HECL-G2C : Prepay:A125 ACPR
G:BS0405-HECL-G2D : Prepay:P125 ACPR
G:BS0405-HECL-G3A : Prepay:P125 ACPR
G:BS0405-HECL-G3B : Prepay:A125 ACPR
G:BS0405-HECL-G3C : Prepay:A125 ACPR
G:BS0405-HECL-G3D : Prepay:P125 ACPR
G:BS0405-HECL-G4A : Prepay:P125 ACPR
G:BS0405-HECL-G4B : Prepay:A125 ACPR
G:BS0405-HECL-G4C : Prepay:A125 ACPR
G:BS0405-HECL-G4D : Prepay:P125 ACPR
For other tranches :Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches :Prepay:P150 ACPR Call:10%	

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A6 (III-A1)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	19.30	4.09	2.72	1.90	1.29	1.07	1.07	Avg. Life
5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	4/25/2008	9/25/2007	9/25/2007	Prin. End Date	
100.000000	3.38	3.38	3.38	3.38	3.38	3.38	Yield	
	13.53	3.58	2.48	1.77	1.23	1.02	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	Prepay:P150 ACPR
G:BS0405-HECL-G1B	Prepay:A150 ACPR
G:BS0405-HECL-G1C	Prepay:A150 ACPR
G:BS0405-HECL-G1D	Prepay:P150 ACPR
G:BS0405-HECL-G2A	Prepay:P150 ACPR
G:BS0405-HECL-G2B	Prepay:A150 ACPR
G:BS0405-HECL-G2C	Prepay:A150 ACPR
G:BS0405-HECL-G2D	Prepay:P150 ACPR
G:BS0405-HECL-G3A	Prepay:P150 ACPR
G:BS0405-HECL-G3B	Prepay:A150 ACPR
G:BS0405-HECL-G3C	Prepay:A150 ACPR
G:BS0405-HECL-G3D	Prepay:P150 ACPR
G:BS0405-HECL-G4A	Prepay:P150 ACPR
G:BS0405-HECL-G4B	Prepay:A150 ACPR
G:BS0405-HECL-G4C	Prepay:A150 ACPR
G:BS0405-HECL-G4D	Prepay:P150 ACPR
For other tranches	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A7 (III-A2)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	19.30	4.09	2.72	1.90	1.29	1.07	1.07	Avg. Life
5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	4/25/2008	9/25/2007	9/25/2007	Prin. End Date	
100.000000	3.43	3.43	3.43	3.43	3.44	3.44	Yield	
	13.46	3.58	2.48	1.77	1.23	1.02	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL
Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A8 (IV-A1)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	19.15	4.02	2.69	1.89	1.30	1.08	1.08	Avg. Life
5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	4/25/2008	9/25/2007	9/25/2007	Prin. End Date	
100.000000	3.38	3.38	3.38	3.38	3.38	3.38	Yield	
	13.43	3.53	2.46	1.76	1.24	1.04	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: A9 (IV-A2)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	19.15	4.02	2.69	1.89	1.30	1.08	Avg. Life
5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	5/25/2005	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	4/25/2008	9/25/2007	Prin. End Date	
100.000000	3.43	3.43	3.43	3.43	3.44	3.44	Yield
	13.37	3.53	2.46	1.76	1.24	1.04	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions
G:BS0405-HECL-G1A : Prepay:P75 ACPR
G:BS0405-HECL-G1B : Prepay:A75 ACPR
G:BS0405-HECL-G1C : Prepay:A75 ACPR
G:BS0405-HECL-G1D : Prepay:P75 ACPR
G:BS0405-HECL-G2A : Prepay:P75 ACPR
G:BS0405-HECL-G2B : Prepay:A75 ACPR
G:BS0405-HECL-G2C : Prepay:A75 ACPR
G:BS0405-HECL-G2D : Prepay:P75 ACPR
G:BS0405-HECL-G3A : Prepay:P75 ACPR
G:BS0405-HECL-G3B : Prepay:A75 ACPR
G:BS0405-HECL-G3C : Prepay:A75 ACPR
G:BS0405-HECL-G3D : Prepay:P75 ACPR
G:BS0405-HECL-G4A : Prepay:P75 ACPR
G:BS0405-HECL-G4B : Prepay:A75 ACPR
G:BS0405-HECL-G4C : Prepay:A75 ACPR
G:BS0405-HECL-G4D : Prepay:P75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions
G:BS0405-HECL-G1A : Prepay:P100 ACPR
G:BS0405-HECL-G1B : Prepay:A100 ACPR
G:BS0405-HECL-G1C : Prepay:A100 ACPR
G:BS0405-HECL-G1D : Prepay:P100 ACPR
G:BS0405-HECL-G2A : Prepay:P100 ACPR
G:BS0405-HECL-G2B : Prepay:A100 ACPR
G:BS0405-HECL-G2C : Prepay:A100 ACPR
G:BS0405-HECL-G2D : Prepay:P100 ACPR
G:BS0405-HECL-G3A : Prepay:P100 ACPR
G:BS0405-HECL-G3B : Prepay:A100 ACPR
G:BS0405-HECL-G3C : Prepay:A100 ACPR
G:BS0405-HECL-G3D : Prepay:P100 ACPR
G:BS0405-HECL-G4A : Prepay:P100 ACPR
G:BS0405-HECL-G4B : Prepay:A100 ACPR
G:BS0405-HECL-G4C : Prepay:A100 ACPR
G:BS0405-HECL-G4D : Prepay:P100 ACPR
For other tranches :Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions
G:BS0405-HECL-G1A : Prepay:P125 ACPR
G:BS0405-HECL-G1B : Prepay:A125 ACPR
G:BS0405-HECL-G1C : Prepay:A125 ACPR
G:BS0405-HECL-G1D : Prepay:P125 ACPR
G:BS0405-HECL-G2A : Prepay:P125 ACPR
G:BS0405-HECL-G2B : Prepay:A125 ACPR
G:BS0405-HECL-G2C : Prepay:A125 ACPR
G:BS0405-HECL-G2D : Prepay:P125 ACPR
G:BS0405-HECL-G3A : Prepay:P125 ACPR
G:BS0405-HECL-G3B : Prepay:A125 ACPR
G:BS0405-HECL-G3C : Prepay:A125 ACPR
G:BS0405-HECL-G3D : Prepay:P125 ACPR
G:BS0405-HECL-G4A : Prepay:P125 ACPR
G:BS0405-HECL-G4B : Prepay:A125 ACPR
G:BS0405-HECL-G4C : Prepay:A125 ACPR
G:BS0405-HECL-G4D : Prepay:P125 ACPR
For other tranches :Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches :	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL
Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: M1 (M1)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.51	8.03	5.39	4.63	4.39	2.67	2.67	Avg. Life
3/25/2028	3/25/2009	7/25/2008	1/25/2009	4/25/2008	9/25/2007	9/25/2007	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	4/25/2008	4/25/2008	Prin. End Date	
100.000000	3.61	3.61	3.61	3.61	3.61	3.61	Yield	
	16.83	6.76	4.78	4.19	3.99	2.51	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%	

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches :Prepay:P100 ACPR Call:10%	

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches :Prepay:P125 ACPR Call:10%	

The following assumptions were used to create Scenario5

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	Prepay:P150 ACPR
G:BS0405-HECL-G1B	Prepay:A150 ACPR
G:BS0405-HECL-G1C	Prepay:A150 ACPR
G:BS0405-HECL-G1D	Prepay:P150 ACPR
G:BS0405-HECL-G2A	Prepay:P150 ACPR
G:BS0405-HECL-G2B	Prepay:A150 ACPR
G:BS0405-HECL-G2C	Prepay:A150 ACPR
G:BS0405-HECL-G2D	Prepay:P150 ACPR
G:BS0405-HECL-G3A	Prepay:P150 ACPR
G:BS0405-HECL-G3B	Prepay:A150 ACPR
G:BS0405-HECL-G3C	Prepay:A150 ACPR
G:BS0405-HECL-G3D	Prepay:P150 ACPR
G:BS0405-HECL-G4A	Prepay:P150 ACPR
G:BS0405-HECL-G4B	Prepay:A150 ACPR
G:BS0405-HECL-G4C	Prepay:A150 ACPR
G:BS0405-HECL-G4D	Prepay:P150 ACPR
For other tranches :	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: M2 (M2)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.51	8.03	5.37	4.33	4.15	3.52	3.52	Avg. Life
3/25/2028	3/25/2009	6/25/2008	9/25/2008	12/25/2008	4/25/2008	4/25/2008	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	11/25/2008	Prin. End Date	
100.000000	3.82	3.83	3.83	3.83	3.83	3.83	Yield	
	16.42	6.69	4.72	3.91	3.77	3.24	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	Prepay:P150 ACPR
G:BS0405-HECL-G1B	Prepay:A150 ACPR
G:BS0405-HECL-G1C	Prepay:A150 ACPR
G:BS0405-HECL-G1D	Prepay:P150 ACPR
G:BS0405-HECL-G2A	Prepay:P150 ACPR
G:BS0405-HECL-G2B	Prepay:A150 ACPR
G:BS0405-HECL-G2C	Prepay:A150 ACPR
G:BS0405-HECL-G2D	Prepay:P150 ACPR
G:BS0405-HECL-G3A	Prepay:P150 ACPR
G:BS0405-HECL-G3B	Prepay:A150 ACPR
G:BS0405-HECL-G3C	Prepay:A150 ACPR
G:BS0405-HECL-G3D	Prepay:P150 ACPR
G:BS0405-HECL-G4A	Prepay:P150 ACPR
G:BS0405-HECL-G4B	Prepay:A150 ACPR
G:BS0405-HECL-G4C	Prepay:A150 ACPR
G:BS0405-HECL-G4D	Prepay:P150 ACPR
For other tranches	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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Sensitivity

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Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: M3 (M3)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.51	8.03	5.36	4.23	3.83	3.57	3.57	Avg. Life
3/25/2028	3/25/2009	6/25/2008	8/25/2008	10/25/2008	11/25/2008	11/25/2008	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	11/25/2008	Prin. End Date	
100.000000	3.87	3.87	3.87	3.87	3.87	3.87	Yield	
	16.34	6.68	4.71	3.82	3.50	3.28	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches :Prepay:P150 ACPR Call:10%	

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: M4 (M4)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.51	8.03	5.35	4.20	3.74	3.57	3.57	Avg. Life
3/25/2028	3/25/2009	5/25/2008	7/25/2008	9/25/2008	11/25/2008	11/25/2008	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	11/25/2008	Prin. End Date	
100.000000	4.45	4.45	4.45	4.45	4.46	4.46	Yield	
	15.30	6.50	4.61	3.74	3.38	3.24	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%	

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches :Prepay:P100 ACPR Call:10%	

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches :Prepay:P125 ACPR Call:10%	

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	Prepay:P150 ACPR
G:BS0405-HECL-G1B	Prepay:A150 ACPR
G:BS0405-HECL-G1C	Prepay:A150 ACPR
G:BS0405-HECL-G1D	Prepay:P150 ACPR
G:BS0405-HECL-G2A	Prepay:P150 ACPR
G:BS0405-HECL-G2B	Prepay:A150 ACPR
G:BS0405-HECL-G2C	Prepay:A150 ACPR
G:BS0405-HECL-G2D	Prepay:P150 ACPR
G:BS0405-HECL-G3A	Prepay:P150 ACPR
G:BS0405-HECL-G3B	Prepay:A150 ACPR
G:BS0405-HECL-G3C	Prepay:A150 ACPR
G:BS0405-HECL-G3D	Prepay:P150 ACPR
G:BS0405-HECL-G4A	Prepay:P150 ACPR
G:BS0405-HECL-G4B	Prepay:A150 ACPR
G:BS0405-HECL-G4C	Prepay:A150 ACPR
G:BS0405-HECL-G4D	Prepay:P150 ACPR
For other tranches	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.0000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: M5 (M5)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.51	8.03	5.35	4.19	3.68	3.56	3.56	Avg. Life
3/25/2028	3/25/2009	5/25/2008	6/25/2008	8/25/2008	10/25/2008	10/25/2008	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	11/25/2008	Prin. End Date	
100.000000	4.56	4.56	4.56	4.56	4.56	4.56	Yield	
	15.13	6.47	4.60	3.72	3.31	3.22	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: M6 (M6)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.51	8.03	5.35	4.16	3.62	3.46	3.46	Avg. Life
3/25/2028	3/25/2009	5/25/2008	6/25/2008	7/25/2008	9/25/2008	9/25/2008	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	11/25/2008	Prin. End Date	
100.000000	5.02	5.02	5.02	5.02	5.02	5.03	Yield	
	14.39	6.34	4.53	3.65	3.23	3.11	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: M7 (M7)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY	
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.51	8.03	5.35	4.16	3.59	3.38	3.38	Avg. Life
3/25/2028	3/25/2009	5/25/2008	6/25/2008	6/25/2008	7/25/2008	7/25/2008	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	11/25/2008	Prin. End Date	
100.000000	6.27	6.27	6.27	6.27	6.27	6.27	Yield	
	12.66	6.00	4.35	3.54	3.13	2.96	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Tranche: M8 (M8)								
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY	
	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	3.10000	1M_LIB
	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	3.97000	1YR_LIB
	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	3.51000	1YR_TRES
	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	3.57000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	10%	CALL
	26.50	7.98	5.32	4.11	3.54	3.30	3.30	Avg. Life
3/25/2028	3/25/2009	5/25/2008	5/25/2008	6/25/2008	6/25/2008	6/25/2008	Prin. Start Date	
11/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	11/25/2008	Prin. End Date	
100.000000	6.27	6.27	6.27	6.27	6.27	6.27	Yield	
	12.66	5.98	4.34	3.50	3.08	2.90	Duration	

The following assumptions were used to create Scenario0

Assumptions
G:BS0405-HECL-G1A : Prepay:.00% CPR
G:BS0405-HECL-G1B : Prepay:.00% CPR
G:BS0405-HECL-G1C : Prepay:.00% CPR
G:BS0405-HECL-G1D : Prepay:.00% CPR
G:BS0405-HECL-G2A : Prepay:.00% CPR
G:BS0405-HECL-G2B : Prepay:.00% CPR
G:BS0405-HECL-G2C : Prepay:.00% CPR
G:BS0405-HECL-G2D : Prepay:.00% CPR
G:BS0405-HECL-G3A : Prepay:.00% CPR
G:BS0405-HECL-G3B : Prepay:.00% CPR
G:BS0405-HECL-G3C : Prepay:.00% CPR
G:BS0405-HECL-G3D : Prepay:.00% CPR
G:BS0405-HECL-G4A : Prepay:.00% CPR
G:BS0405-HECL-G4B : Prepay:.00% CPR
G:BS0405-HECL-G4C : Prepay:.00% CPR
G:BS0405-HECL-G4D : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0405-HECL-G1A : Prepay:P50 ACPR
G:BS0405-HECL-G1B : Prepay:A50 ACPR
G:BS0405-HECL-G1C : Prepay:A50 ACPR
G:BS0405-HECL-G1D : Prepay:P50 ACPR
G:BS0405-HECL-G2A : Prepay:P50 ACPR
G:BS0405-HECL-G2B : Prepay:A50 ACPR
G:BS0405-HECL-G2C : Prepay:A50 ACPR
G:BS0405-HECL-G2D : Prepay:P50 ACPR
G:BS0405-HECL-G3A : Prepay:P50 ACPR
G:BS0405-HECL-G3B : Prepay:A50 ACPR
G:BS0405-HECL-G3C : Prepay:A50 ACPR
G:BS0405-HECL-G3D : Prepay:P50 ACPR
G:BS0405-HECL-G4A : Prepay:P50 ACPR
G:BS0405-HECL-G4B : Prepay:A50 ACPR
G:BS0405-HECL-G4C : Prepay:A50 ACPR
G:BS0405-HECL-G4D : Prepay:P50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

The following assumptions were used to create Scenario2

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P75 ACPR
G:BS0405-HECL-G1B	: Prepay:A75 ACPR
G:BS0405-HECL-G1C	: Prepay:A75 ACPR
G:BS0405-HECL-G1D	: Prepay:P75 ACPR
G:BS0405-HECL-G2A	: Prepay:P75 ACPR
G:BS0405-HECL-G2B	: Prepay:A75 ACPR
G:BS0405-HECL-G2C	: Prepay:A75 ACPR
G:BS0405-HECL-G2D	: Prepay:P75 ACPR
G:BS0405-HECL-G3A	: Prepay:P75 ACPR
G:BS0405-HECL-G3B	: Prepay:A75 ACPR
G:BS0405-HECL-G3C	: Prepay:A75 ACPR
G:BS0405-HECL-G3D	: Prepay:P75 ACPR
G:BS0405-HECL-G4A	: Prepay:P75 ACPR
G:BS0405-HECL-G4B	: Prepay:A75 ACPR
G:BS0405-HECL-G4C	: Prepay:A75 ACPR
G:BS0405-HECL-G4D	: Prepay:P75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P100 ACPR
G:BS0405-HECL-G1B	: Prepay:A100 ACPR
G:BS0405-HECL-G1C	: Prepay:A100 ACPR
G:BS0405-HECL-G1D	: Prepay:P100 ACPR
G:BS0405-HECL-G2A	: Prepay:P100 ACPR
G:BS0405-HECL-G2B	: Prepay:A100 ACPR
G:BS0405-HECL-G2C	: Prepay:A100 ACPR
G:BS0405-HECL-G2D	: Prepay:P100 ACPR
G:BS0405-HECL-G3A	: Prepay:P100 ACPR
G:BS0405-HECL-G3B	: Prepay:A100 ACPR
G:BS0405-HECL-G3C	: Prepay:A100 ACPR
G:BS0405-HECL-G3D	: Prepay:P100 ACPR
G:BS0405-HECL-G4A	: Prepay:P100 ACPR
G:BS0405-HECL-G4B	: Prepay:A100 ACPR
G:BS0405-HECL-G4C	: Prepay:A100 ACPR
G:BS0405-HECL-G4D	: Prepay:P100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P125 ACPR
G:BS0405-HECL-G1B	: Prepay:A125 ACPR
G:BS0405-HECL-G1C	: Prepay:A125 ACPR
G:BS0405-HECL-G1D	: Prepay:P125 ACPR
G:BS0405-HECL-G2A	: Prepay:P125 ACPR
G:BS0405-HECL-G2B	: Prepay:A125 ACPR
G:BS0405-HECL-G2C	: Prepay:A125 ACPR
G:BS0405-HECL-G2D	: Prepay:P125 ACPR
G:BS0405-HECL-G3A	: Prepay:P125 ACPR
G:BS0405-HECL-G3B	: Prepay:A125 ACPR
G:BS0405-HECL-G3C	: Prepay:A125 ACPR
G:BS0405-HECL-G3D	: Prepay:P125 ACPR
G:BS0405-HECL-G4A	: Prepay:P125 ACPR
G:BS0405-HECL-G4B	: Prepay:A125 ACPR
G:BS0405-HECL-G4C	: Prepay:A125 ACPR
G:BS0405-HECL-G4D	: Prepay:P125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

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BS0405-HECL Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Assumptions	
G:BS0405-HECL-G1A	: Prepay:P150 ACPR
G:BS0405-HECL-G1B	: Prepay:A150 ACPR
G:BS0405-HECL-G1C	: Prepay:A150 ACPR
G:BS0405-HECL-G1D	: Prepay:P150 ACPR
G:BS0405-HECL-G2A	: Prepay:P150 ACPR
G:BS0405-HECL-G2B	: Prepay:A150 ACPR
G:BS0405-HECL-G2C	: Prepay:A150 ACPR
G:BS0405-HECL-G2D	: Prepay:P150 ACPR
G:BS0405-HECL-G3A	: Prepay:P150 ACPR
G:BS0405-HECL-G3B	: Prepay:A150 ACPR
G:BS0405-HECL-G3C	: Prepay:A150 ACPR
G:BS0405-HECL-G3D	: Prepay:P150 ACPR
G:BS0405-HECL-G4A	: Prepay:P150 ACPR
G:BS0405-HECL-G4B	: Prepay:A150 ACPR
G:BS0405-HECL-G4C	: Prepay:A150 ACPR
G:BS0405-HECL-G4D	: Prepay:P150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G1D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G2D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G3D	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4A	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4B	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4C	.00% CPR		.00000	90.00000
G:BS0405-HECL-G4D	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P50 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A50 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P50 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P75 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A75 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P100 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A100 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P125 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A125 ACPR		.00000	90.00000

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BS0405-HECL

Sensitivity

Settle Date: 4/29/2005 US Treasury Curve Date: 4/7/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0405-HECL-G4C	A125 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G1B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G1D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G2D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G3B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G3D	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4A	P150 ACPR		.00000	90.00000
G:BS0405-HECL-G4B	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4C	A150 ACPR		.00000	90.00000
G:BS0405-HECL-G4D	P150 ACPR		.00000	90.00000

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