

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Nomura Asset Acceptance Corporation

Exact Name of Registrant as Specified in Charter

0000888874

Registrant CIK Number

Form 8-K, April ¹⁴12, 2005, Series 2005-WF1

Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

33-48481

SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)



05052726

PROCESSED
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FINANCIAL

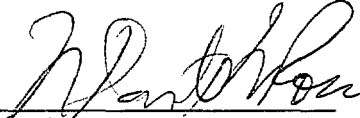
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: April 14, 2005

NOMURA ASSET ACCEPTANCE
CORPORATION

By: 

Name: N. Dante LaRocca

Title: Authorized Agent

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Terms Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

NAAC 2005-WF1
Groups 1 & 2; LTV > 90
629 records
Balance: 101,028,638

Original Balance	Number of Loans	Current Principal Balance	% by Current Principal Balance
0.01 - 50,000.00	21	9,800.13	0.82
50,000.01 - 100,000.00	10	9,849.85	0.84
100,000.01 - 150,000.00	143	22,351,272.84	22.23
150,000.01 - 200,000.00	143	25,367,469.00	24.12
200,000.01 - 250,000.00	67	14,966,366.07	14.81
250,000.01 - 300,000.00	41	13,823,592.07	13.70
300,000.01 - 350,000.00	20	6,502,641.42	6.44
350,000.01 - 400,000.00	13	3,657,802.39	3.64
400,000.01 - 450,000.00	9	1,657,702.99	1.64
450,000.01 - 500,000.00	4	3,902,614.38	3.88
	490	101,079,618.05	100.00

Mortgage Rate (%)	Number of Loans	Current Principal Balance	Current Principal Balance
6.251 - 6.500	1	151,305.63	0.15
6.501 - 6.750	32	5,486,658.75	5.43
6.751 - 7.000	143	26,845,047.05	26.57
7.001 - 7.250	179	29,280,583.51	28.98

	Occupancy	Number of Loans	Current Principal Balance	% by Current Principal Balance
Over-Occupied	629	101,078,638.08	100.00	
Total:	629	101,078,638.08	100.00	

Originator	Number of Loans	Current Principal Balance	Current Principal Balance
WELLS FARGO	629	101,078,638.03	100.00
Total:	629	101,078,638.03	100.00

[illegible]

Collateral Analysis

FIQO Low	FIQO High	LTV	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FIQO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
500	524	> 65%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
525	549	> 65%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550	574	> 65%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
575	599	> 70%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600	624	> 70%	201,778.09	2.32	6.80	22.03	622	40.84	87.94	90.87	4.37	95.85	0	13.13	91.11	0
625	649	> 70%	179,279.58	14.92	6.918	22.23	637	38.9	87.62	89.31	0.09	87.78	0	14.88	47.99	0
650	674	> 80%	156,696.35	13.10	7.147	30	662	37.11	87.52	84.53	-	82.79	-	16.75	43.84	-
675	699	> 80%	145,450.83	9.94	7.179	30	686	37.97	91.51	83.81	0.80	77.81	-	12.46	47.28	-
700	724	> 80%	142,418.27	5.57	7.076	30	711	37.55	87.73	73.18	-	75.56	-	9.82	35.04	-
725	749	> 85%	155,870.83	3.83	7.108	30	735	38.25	82.08	72.68	-	75.45	-	17.53	33.67	-
750	774	> 85%	149,315.92	3.07	7.127	30	759	34.75	91.19	64.58	-	60.87	-	20.29	43.84	-
775	799	> 85%	142,386.89	1.15	7.068	30	786	29.83	91.70	66.43	-	89.02	-	8.13	33.14	-
800 max	> 85%	> 85%	116,928.38	0.17	7.195	30	806	18.17	90.91	76.09	-	44.28	-	-	41.79	-

LTV Low	LTV High	DTI	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FIQO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
50%	64%	> 50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65%	69%	> 50%	120,111.04	0.05	6.842	0	654	57.62	88.77	100.00	-	62.21	-	-	100.00	-
70%	74%	> 50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75%	79%	> 50%	486,572.45	0.16	6.250	0	737	51.00	75.00	100.00	-	100.00	-	100.00	-	-
80%	84%	> 50%	160,427.09	0.03	6.025	22	627	52.50	84.74	100.00	-	100.00	-	-	100.00	-
85%	89%	> 50%	97,129.87	0.02	7.000	22	671	57.10	85.00	100.00	-	100.00	-	-	-	-
90%	94%	> 50%	339,214.00	0.14	7.091	30	656	50.48	90.00	55.92	-	88.90	-	88.90	43.10	-
95%	99%	> 50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100% max	> 50%	> 50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-

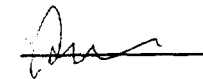
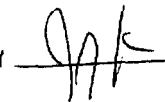
DTI Low	DTI High	FIQO	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FIQO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
20%	24%	< 525	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25%	29%	< 550	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30%	34%	< 575	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35%	39%	< 600	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40%	44%	< 625	254,350.69	0.67	6.837	16	622	42.35	83.36	100.00	-	100.00	-	18.18	81.82	-
45%	49%	< 650	229,557.66	4.01	6.802	16	634	47.42	82.02	92.15	1.07	88.24	-	22.91	74.83	-
50%	54%	< 675	250,076.29	0.20	6.951	24	653	51.38	83.65	54.63	-	70.77	-	38.59	61.41	-
55% max	< 700	< 700	112,450.65	0.07	6.745	0	654	57.47	73.44	100.00	-	73.09	-	-	100.00	-

LIMITED AND STATED DOC

FIQO Low	FIQO High	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FIQO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only	% CA	% NY	% FL
500	524	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
525	549	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
550	574	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
575	599	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
600	624	239,007.07	2.28	5.71	14.71	622	38.36	79.96	98.58	0	90.45	0	13.46	86.54	0	9.98	15.48	2.64
625	649	196,267.52	12.58	6.678	15.23	637	35.01	80.34	88.59	0.34	62.71	0	24.41	75.59	0	16.98	3.93	18.82
650	674	194,287.69	15.78	6.701	14.91	662	37.04	80.85	85.03	0	83.76	0	30.31	69.69	0	23.15	5.99	13.61
675	699	173,645.04	9.90	6.765	17.13	685	38.14	83.42	82.99	0.78	79.32	0	30.02	69.97	0	19.52	4.27	12.73
700	724	165,055.57	6.70	6.428	8.58	712	36.57	78.96	76.7	0	74.88	0	35.76	64.24	0	19.51	5.09	12.68
725	749	179,807.79	5.54	6.56	11.27	737	36.53	81.54	70.71	0	69.3	0	44.82	55.06	0	24.04	8.49	4.97
750	774	207,655.03	5.90	6.496	11.05	761	35.59	80.02	69.38	2.21	72.06	0	40.52	59.48	0	19.77	10.45	11.13
775	799	150,441.17	2.05	6.389	7.72	794	36.01	75.57	67.42	0	64.42	0	34.58	65.42	0	19.13	4.22	11.98
800 max	> 800	157,245.77	0.41	6.407	5.11	807	36.42	74.58	65.55	0	62.4	0	39.76	60.24	0	29.33	0	15.78

JO LOANS

FIQO Low	FIQO High	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FIQO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only	% CA	% NY	% FL
500	524	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
525	549	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
550	574	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
575	599	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
600	624	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
625	649	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
650	674	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
675	699	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
700	724	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
725	749	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
750	774	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
775	799	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
800 max	> 800	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Series 8 Series 24 

Deal Name: NAAC 2005-WF1

Instructions: Please also provide info on conforming and non-conforming pool (cells have already been formatted in column B, C, D, E)

	aggregate pool	group: 1	group: 2
gross WAC (%)	6.74%	6.49%	6.90%
	688.1	690.9	686.2
	0%	0%	0%
	24%	24%	24%
wdt avg LTV (%)	81%	77%	83%
LTV = 80 (%)	16%	23%	12%
LTV > 80.01 (%) (include only 2nd liens in pool)	0%	0%	0%
LTV 95.01-100 (%)	0%	0%	0%
Full Doc (%)	0%	0%	0%
Stated Doc (%)	43%	43%	43%
purch (%)	49%	45%	51%
CO-refi (%)	42%	47%	39%
Own Occ (%)	80%	83%	79%
Prepay Penalty (%)	75%	100%	60%
wdt avg DTI (%)	37%	37%	37%
	0%	0%	0%
	0%	0%	0%
	0%	0%	0%
1st Lien (%)	100%	100%	100%
Avg Loan Balance	171,538.49	160,939.65	179,201.97
# of Loans	2,893	1,214	1,679
Loan Bal < \$100k (%)	12.28%	11.48%	12.80%
Mkt Rates > 12% (%)	0%	0%	0%
Manuf Housing (%)	0%	0%	0%
(%) & largest state code	17.5% (CA)	22.14% (CA)	14.49% (CA)
silent 2nd (%)	9%	12%	7%
IO loans (%)	0%	0%	0%
5yr IO (%)	0%	0%	0%
2yr IO (%)	0%	0%	0%
IO FICO	0	0	0
IO LTV (%)	0%	0%	0%
IO DTI (%)	0%	0%	0%
IO full doc (%)	0%	0%	0%
IO purch (%)	0%	0%	0%

Series 8 Jan

Series 24 Jan

**Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-WF1**

Issuer

Nomura Asset Acceptance Corporation

Depositor

The collateral information contained herein reflects the anticipated April 1, 2005 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

Groups I & II

Original LTV	Stated Documentation Loans Only			Percent of Unpaid Balance
	Number of Loans	Current Unpaid Balance		
<= 50.00	42	\$7,617,178		3.57%
50.01 - 55.00	12	1,937,737		0.91
55.01 - 60.00	18	3,082,791		1.44
60.01 - 65.00	36	12,486,607		5.85
65.01 - 70.00	96	16,315,850		7.64
70.01 - 75.00	80	14,364,625		6.73
75.01 - 80.00	235	49,273,910		23.09
80.01 - 85.00	50	7,743,432		3.63
85.01 - 90.00	366	56,296,993		26.38
90.01 - 95.00	268	44,317,674		20.76
Total:	1,203	\$213,436,798		100.00%

Series 8

Series 24

**Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-WF1**

Issuer

Nomura Asset Acceptance Corporation

Depositor

The collateral information contained herein reflects the anticipated April 1, 2005 scheduled balances and is indicative only. It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

Groups I & II

Original LTV	Cash-Out Refinance Loans Only			Percent of Unpaid Balance
	Number of Loans	Current Unpaid Balance		
<= 50.00	74	\$12,568,024		5.97%
50.01 - 55.00	28	4,348,826		2.07
55.01 - 60.00	63	9,988,127		4.75
60.01 - 65.00	55	14,553,918		6.92
65.01 - 70.00	175	27,007,198		12.84
70.01 - 75.00	110	20,183,479		9.60
75.01 - 80.00	163	37,430,904		17.79
80.01 - 85.00	30	5,437,228		2.58
85.01 - 90.00	249	49,873,387		23.71
90.01 - 95.00	163	28,961,533		13.77
Total:	1,110	\$210,352,625		100.00%

Series 8

Series 24