

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Bear Stearns Asset Backed Securities I LLC
Exact Name of Registrant as Specified in Charter
Form 8-K/A, April 27, 2005, Series 2005-AQ1

0001283557
Registrant CIK Number
333-113636

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED
MAY 03 2005
THOMSON
FINANCIAL

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED
SECURITIES I LLC

By: _____

Name: Baron Silverstein

Title: Vice President

Dated: April 28, 2005

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Bear Stearns & Co. Inc. BSABS 2005-AQ1 {COLLATERAL WITH SILENT SECONDS}

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Collateral Grouped by Product Type																		
PRODUCT	Count	Total Current Balance	Pct of overall Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Ave Original Balance	Wid Avg Stated Original Term	Wid Avg Stated Rem Term	Wid Avg Stated Age	Wid Avg FICO Score	Wid Avg Back Ratio	Wid Avg Loan To Value	Wid Avg Combo LTV	Wid Avg Margin	Wid Avg Init Rate Cap	Wid Avg Per Rate Cap	Wid Avg Gross Life Cap	Wid Avg ROEL
FIXED	15	1,891,308.86	18.35	7.50620	6.99770	126,133.33	360	359	1	624	42.69	84.24	94.52	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/6 ARM	62	6,680,024.31	64.81	8.15729	7.64889	107,780.56	360	359	1	606	39.20	87.35	94.45	5.99656	2.00000	1.00000	6.00000	23
LIBOR 3/6 ARM	13	1,735,377.27	16.84	8.60413	8.09563	133,508.08	360	359	1	596	41.42	88.90	94.93	5.64721	2.00000	1.00000	6.00000	35
TOTAL	90	10,306,710.44	100.00	8.11311	7.60461	114,555.56	360	359	1	608	40.21	87.04	94.54	5.92452	2.00000	1.00000	6.00000	25

Collateral Grouped by Current Balance													
CURRENT BALANCE	Count	Total Current Balance	Pct of overall Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Wid Avg Stated Rem Term	Wid Avg FICO Score	Wid Avg Back Ratio	Wid Avg Loan To Value	Wid Avg Combo LTV	Wid Avg Margin	Wid Avg Init Rate Cap	Wid Avg Per Rate Cap
50,000.00 - 99,999.99	56	3,901,854.09	37.86	8.3906	7.8821	359	1	69,675.97	87.44	94.66	602		
100,000.00 - 149,999.99	18	2,253,814.83	21.87	8.1465	7.6380	359	1	125,211.94	87.56	94.92	610		
150,000.00 - 199,999.99	6	1,029,809.32	9.99	8.4797	7.9712	359	1	171,634.89	88.37	94.43	562		
200,000.00 - 249,999.99	4	888,211.16	8.62	9.1339	8.6254	359	1	222,052.79	87.36	93.78	584		
250,000.00 - 299,999.99	1	292,500.00	2.84	7.6000	7.0915	359	1	292,500.00	90.00	95.00	679		
300,000.00 - 349,999.99	1	306,000.00	2.97	6.8500	6.3415	359	1	306,000.00	82.70	92.23	564		
350,000.00 - 399,999.99	3	1,095,175.64	10.63	6.6999	6.1914	358	2	365,058.55	84.47	94.38	674		
500,000.00 - 549,999.99	1	539,345.40	5.23	7.4500	6.9415	358	2	539,345.40	85.00	95.00	616		
TOTAL	90	10,306,710.44	100.00	8.1131	7.6046	359	1	114,519.00	87.04	94.54	608		

Collateral Grouped by Current Gross Coupon													
CURRENT GROSS COUPON	Count	Total Current Balance	Pct of overall Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Wid Avg Stated Rem Term	Wid Avg FICO Score	Wid Avg Back Ratio	Wid Avg Loan To Value	Wid Avg Combo LTV	Wid Avg Margin	Wid Avg Init Rate Cap	Wid Avg Per Rate Cap
6.000 - 6.249	1	363,138	3.52	6.0000	5.4915	358	2	6.0000	363,138	81.69	96.66	650	
6.250 - 6.499	1	367,800	3.57	6.4500	5.9415	359	1	6.4500	367,800	81.73	91.51	662	
6.500 - 6.999	2	424,800	4.12	6.8360	6.3275	359	1	6.8000	212,400	84.74	93.00	570	
7.000 - 7.249	5	459,543	4.46	7.1460	6.6375	359	1	7.1000	7,2000	85.91	95.23	665	
7.250 - 7.499	6	1,023,945	9.93	7.4046	6.8961	358	2	7.3000	170,658	85.48	94.81	624	
7.500 - 7.749	8	1,170,173	11.35	7.6408	7.1323	358	2	7.5500	146,272	89.56	94.87	651	
7.750 - 7.999	9	833,082	8.08	7.8331	7.3246	358	2	7.7500	92,565	87.33	94.45	604	
8.000 - 8.249	13	1,183,987	11.49	8.1219	7.6134	359	1	8.0500	91,076	87.12	94.71	617	
8.250 - 8.499	6	701,383	6.81	8.3165	7.8080	359	1	8.2500	116,897	86.16	94.90	575	
8.500 - 8.749	9	971,888	9.43	8.5954	8.0869	359	1	8.5000	8,7000	89.37	94.44	568	
8.750 - 8.999	12	1,227,495	11.91	8.8352	8.3267	359	1	8.7500	102,291	88.19	94.60	587	
9.000 - 9.249	4	265,366	2.57	9.0772	8.5687	358	2	9.0000	66,342	87.98	95.00	621	
9.250 - 9.499	6	580,213	5.63	9.3725	8.8640	359	1	9.2500	96,702	86.94	95.00	592	
9.500 - 9.749	1	84,109	0.82	9.6000	9.0915	358	2	9.6000	84,109	90.00	95.00	559	
9.750 - 9.999	2	131,503	1.28	9.8993	9.3908	358	2	9.8380	65,751	90.00	95.00	564	
10.000 - 10.249	3	411,636	3.99	10.0439	9.5354	358	2	10.0000	137,212	86.46	92.46	572	
10.250 - 10.499	2	106,650	1.03	10.2500	9.7415	359	1	10.2500	53,325	87.49	95.00	562	
TOTAL	90	10,306,710	100.00	8.1131	7.6046	359	1	6.0000	114,519	87.04	94.54	608	

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (i) as to the accuracy or completeness of any of the information set forth herein, or (ii) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iii) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities, as their business requires.

Bear, Stearns & Co. Inc. BSABS 2005-AQ1 {COLLATERAL WITH SILENT SECONDS}

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Collateral Grouped by Original Loan-to-Value Ratio										
LOAN TO VALUE	Count	Total Current Balance	Pct of overall Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Wid Avg Stated Rem Term	Wid Avg Age	Avg Current Balance	Wid Avg Loan to Value	Wid Avg Combo LTV
80.01 - 85.00	45	5,347,981.71	51.89	7,90099	7,39249	359	1	118,844.04	84.30	94.25
85.01 - 90.00	45	4,958,728.73	48.11	8,34189	7,83339	359	1	110,193.97	90.00	94.86
TOTAL	90	10,306,710.44	100.00	8.11311	7.60461	359	1	114,519.00	87.04	94.54

Collateral Grouped by Original Combined Loan-to-Value Ratio										
COMBO LTV	Count	Total Current Balance	Pct of overall Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Wid Avg Stated Rem Term	Wid Avg Age	Avg Current Balance	Wid Avg Loan to Value	Wid Avg Combo LTV
85.01 - 90.00	3	226,739.46	2.20	8,20793	7,69943	358	2	75,579.82	85.00	90.00
90.01 - 95.00	85	9,644,975.27	93.58	8,19762	7,68912	359	1	113,470.30	87.31	94.56
95.01 - 100.00	2	434,995.71	4.22	6,18997	5,68147	358	2	217,497.86	82.19	96.63
TOTAL	90	10,306,710.44	100.00	8.11311	7.60461	359	1	114,519.00	87.04	94.54

Collateral Grouped by Fico Score										
FICO SCORE	Count	Total Current Balance	Pct of overall Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Wid Avg Stated Rem Term	Wid Avg Age	Avg Current Balance	Wid Avg Loan to Value	Wid Avg Combo LTV
500 - 519	6	543,524.62	5.27	90,587.44	8,61932	88.87	94.01	88.87	94.01	513
520 - 539	9	893,872.94	8.67	99,319.22	8,05803	86.63	95.00	86.63	95.00	530
540 - 559	11	1,190,173.52	11.55	108,197.59	8,84772	88.66	95.00	88.66	95.00	552
560 - 579	22	2,131,050.24	20.68	96,865.92	8,48432	86.17	93.68	86.17	93.68	568
580 - 599	6	735,914.07	7.14	122,652.35	8,22640	85.71	94.81	85.71	94.81	588
600 - 619	4	764,666.16	7.42	191,166.54	7,55538	85.54	94.70	85.54	94.70	614
620 - 639	3	419,442.65	4.07	139,814.22	8,33510	87.47	95.00	87.47	95.00	628
640 - 659	9	1,168,683.73	11.34	129,853.75	7,81314	86.92	95.51	86.92	95.51	650
660 - 679	6	932,820.00	9.05	155,470.00	7,35842	86.34	93.51	86.34	93.51	670
680 - 699	3	332,885.06	3.23	110,961.69	7,84652	90.00	95.00	90.00	95.00	688
700 - 719	4	579,158.44	5.62	144,789.61	7,71633	89.34	94.99	89.34	94.99	713
720 - 739	3	364,600.00	3.54	121,533.33	7,33356	85.09	94.48	85.09	94.48	727
740 - 759	4	249,919.01	2.42	62,479.75	8,17739	88.72	95.00	88.72	95.00	750
TOTAL	90	10,306,710.44	100.00	114,519.00	8.11311	87.04	94.54	114,519.00	87.04	94.54

Collateral Grouped by Property Type			
PROPERTY TYPE	Count	Total Current Balance	Pct of overall Current Balance
2-4 Family	11	1,437,884.60	13.95
Condominium	2	305,711.16	2.97
PUD	11	1,905,389.98	18.49
Single Family	66	6,657,724.70	64.60

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Bear, Stearns & Co. Inc. BSABS 2005-AQ1 {COLLATERAL WITH SILENT SECONDS}

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Collateral Grouped by Property Type			
PROPERTY	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
TOTAL	90	10,306,710.44	100.00

Collateral Grouped by Occupancy Type			
OCCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Investor	45	4,612,348.58	44.75
Owner Occupied	45	5,694,361.86	55.25
TOTAL	90	10,306,710.44	100.00

Collateral Grouped by Documentation Type			
DOCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Full/Alternative	52	5,463,050.57	53.00
Limited	6	1,072,888.67	10.41
Stated Income	23	2,911,757.43	28.25
Stated/Stated	9	859,013.77	8.33
TOTAL	90	10,306,710.44	100.00

Collateral Grouped by Back Ratio (DTH)									
BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wid/Avg CURRENT GROSS COUPON	Wid/Avg LOAN TO VALUE	Wid/Avg COMBO LTV	Wid/Avg BACK RATIO	
10.01 - 15.00	2	182,203.85	1.77	91,101.93	7.97117	90.00	95.00	14.33	
15.01 - 20.00	1	63,714.07	0.62	63,714.07	8.85000	85.00	95.00	16.30	
20.01 - 25.00	6	673,695.96	6.54	112,282.66	8.11519	86.35	95.00	23.25	
25.01 - 30.00	6	612,387.96	5.94	102,064.66	8.96167	86.94	93.33	27.24	
30.01 - 35.00	9	759,579.79	7.37	84,397.75	8.69739	86.35	94.51	32.59	
35.01 - 40.00	22	2,299,053.88	22.31	104,502.45	8.19059	86.70	94.09	38.62	
40.01 - 45.00	15	1,572,045.15	15.25	104,803.01	8.30565	88.39	94.47	42.11	
45.01 - 50.00	26	3,803,382.12	36.90	146,283.93	7.71066	86.98	94.91	47.27	
50.01 - 55.00	1	55,190.65	0.54	55,190.65	9.10000	85.00	95.00	50.90	
55.01 - 60.00	2	285,457.01	2.77	142,728.51	8.14641	85.79	94.76	56.48	
TOTAL	90	10,306,710.44	100.00	114,519.00	8.11311	87.04	94.54	40.21	

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Collateral Grouped by Loan Purpose				
LOAN PURPOSE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	
Cash Out Refinance	5	1,256,695.71	12.19	
Purchase	84	8,852,014.73	85.89	
Rate/Term Refinance	1	198,000.00	1.92	
TOTAL	90	10,306,710.44	100.00	

Collateral Grouped by Lien						
LIEN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg COMBO LTV FICO SCORE
First Lien	90	10,306,710.44	100.00	114,519.00	8.11311	94.54
TOTAL	90	10,306,710.44	100.00	114,519.00	8.11311	94.54

Collateral Grouped by Balloon Flag			
BALLOON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	90	10,306,710.44	100.00
TOTAL	90	10,306,710.44	100.00

Collateral Grouped by Prepay Penalty			
PREPAY PP DESC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	13	1,981,172.28	19.22
No PP	13	1,981,172.28	19.22
Yes	77	8,325,538.16	80.78
2Y PP	43	5,120,270.74	49.68
3Y PP	34	3,205,267.42	31.10
TOTAL	90	10,306,710.44	100.00

Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
AL	1	229,211.16	2.22
CA	5	1,734,221.04	16.83
CO	1	198,000.00	1.92
FL	3	216,706.89	2.10

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Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
IL	5	740,520.00	7.18
IN	12	800,275.22	7.76
KS	2	287,050.00	2.79
LA	1	112,500.00	1.09
MID	2	542,050.00	5.26
MI	18	1,643,758.75	15.95
MN	1	227,000.00	2.20
MO	18	1,641,483.34	15.93
MS	1	57,770.77	0.56
NM	3	339,302.28	3.29
NV	1	142,277.51	1.38
OH	5	305,800.24	2.97
PA	1	71,857.58	0.70
TX	7	591,375.66	5.74
UT	1	94,500.00	0.92
WA	1	147,900.00	1.43
WI	1	183,150.00	1.78
TOTAL	90	10,306,710.44	100.00

AM TYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
ARMS	75	8,415,401.58	81.65
5,000 - 5,499	5	740,520.00	7.18
6,000 - 6,499	69	7,602,913.78	73.77
6,500 - 6,999	1	71,967.80	0.70
FIXED	15	1,891,308.86	18.35
0,000 - 0,499	15	1,891,308.86	18.35
TOTAL	90	10,306,710.44	100.00

INDEX	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	15	1,891,308.86	18.35
WSJ-6MLIBOR	75	8,415,401.58	81.65
TOTAL	90	10,306,710.44	100.00

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Collateral Grouped by Product Type																		
PRODUCT	Count	Total Current Balance	Pct of overall current balance	Wtd Avg Current Gross Coupon	Wtd Avg Current Net Coupon	Avg Original Balance	Wtd Avg Stated Original Term	Wtd Avg Stated Rem Term	Wtd Avg FICO Score	Wtd Avg Back Ratio	Wtd Avg Loan To Value	Wtd Avg Combo ITV	Wtd Avg Margin	Wtd Avg Init Rate Gap	Wtd Avg Per Cap	Gross Life CAP	Wtd Avg Roll	
FIXED	15	1,891,308.86	18.35	7.506720	6.997770	126,133.33	360	359	1	624	42.69	84.24	94.52	0.000000	0.000000	0.000000	0	
LIBOR 2/6 ARM	62	6,680,024.31	64.81	8.15739	7.64889	107,780.56	360	359	1	606	39.20	87.35	94.45	5.99656	2.000000	1.000000	6.000000	23
LIBOR 3/6 ARM	13	1,735,377.27	16.84	8.60413	8.09563	133,508.08	360	359	1	596	41.42	88.90	94.93	5.64721	2.000000	1.000000	6.000000	35
TOTAL	90	10,306,710.44	100.00	8.11311	7.60461	114,555.56	360	359	1	608	40.21	87.04	94.54	5.92452	1.000000	1.000000	6.000000	25

Collateral Grouped by IO Term			
IO PERIOD	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
NON-10	90	10,306,710.44	100.00
TOTAL	90	10,306,710.44	100.00

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Collateral Grouped by Geographic Distribution

STATE1	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Alabama	23	2,308,775.91	0.72
Alaska	8	1,434,221.42	0.45
Arizona	115	14,802,989.56	4.64
Arkansas	4	347,621.60	0.11
California	234	68,006,600.45	21.31
Colorado	27	5,030,579.62	1.58
Connecticut	16	2,896,806.68	0.91
Delaware	3	590,133.00	0.18
Florida	237	39,037,226.46	12.23
Georgia	34	4,528,335.29	1.42
Hawaii	7	2,417,150.00	0.76
Idaho	1	86,633.70	0.03
Illinois	140	23,902,863.11	7.49
Indiana	91	7,116,174.09	2.23
Iowa	18	1,703,012.87	0.53
Kansas	11	1,100,741.42	0.34
Kentucky	17	1,710,216.93	0.54
Louisiana	32	3,276,781.22	1.03
Maine	4	521,200.00	0.16
Maryland	58	12,036,084.83	3.77
Massachusetts	10	2,777,477.06	0.87
Michigan	165	17,162,109.02	5.38
Minnesota	30	4,775,648.10	1.50
Mississippi	11	1,055,387.06	0.33
Missouri	71	7,243,375.38	2.27
Nebraska	5	351,950.15	0.11
Nevada	31	5,306,815.79	1.66
New Hampshire	4	664,404.19	0.21
New Jersey	53	13,786,209.35	4.32
New Mexico	13	1,701,525.45	0.53
New York	100	32,338,264.34	10.13
North Carolina	17	1,884,237.26	0.59
North Dakota	2	257,036.95	0.08
Ohio	12	1,330,041.21	0.42
Oklahoma	16	1,695,542.19	0.53
Oregon	3	501,005.98	0.16
Pennsylvania	71	9,040,600.34	2.83
Rhode Island	1	324,000.00	0.10
South Carolina	5	564,590.16	0.18
South Dakota	1	173,700.00	0.05
Tennessee	40	3,915,301.61	1.23
Texas	75	7,352,011.56	2.30
Utah	18	2,409,877.73	0.76
Washington	26	4,793,459.64	1.50
Wisconsin	40	4,613,611.36	1.45
Wyoming	2	216,488.83	0.07
TOTAL	1,902	319,088,818.87	100.00

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Roxborough, Claude W.

From: Durden, Robert R (Exchange) [rdurden@bear.com]
Sent: Tuesday, April 12, 2005 10:31 AM
To: James.Burke1@wachovia.com
Cc: Calabrese Jr., Ernest (Exchange); McCann, Robert (Exchange); Roxborough, Claude W.
Subject: RE: BSABS 05-AQ1
Attachments: Disclaimer.txt

Requested information below.

1. What is the % of silent second liens? 3.23%
2. What is the WACLTV (including silent seconds)? 89.80%
3. What is the avg. DTI ratio? 39.34%
4. What are the rating agency expected cum losses? Fitch – 6.75% - Moody's – 5.85%

The information contained herein will be supplemented by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets.

Robert R. Durden
Fixed Income
Mortgage Finance
Bear, Stearns & Co. Inc.
383 Madison Avenue
New York, NY 10179
(212) 272-5714 Tel
(212) 272-5591 Fax

-----Original Message-----

From: Calabrese Jr., Ernest (Exchange)
Sent: Tuesday, April 12, 2005 10:17 AM
To: Durden, Robert R (Exchange)
Subject: FW: BSABS 05-AQ1

Cum Loss

Fitch – 6.75%
Moody's – 5.85%

-----Original Message-----

From: Ward, Angela - Asset Backed Securities (Exchange)
Sent: Tuesday, April 12, 2005 10:16 AM
To: Calabrese Jr., Ernest (Exchange)
Cc: McCann, Robert (Exchange)
Subject: RE: BSABS 05-AQ1

Ernie, can you help? Thanks much!

-----Original Message-----

From: McCann, Robert (Exchange)
Sent: Tuesday, April 12, 2005 10:14 AM

4/21/2005

To: Ward, Angela - Asset Backed Securities (Exchange)
Subject: FW: BSABS 05-AQ1

Ang,

Pls either send this to the banker on the deal or tell me who the banker is....

TY

-----Original Message-----

From: Burke, James [mailto:James.Burke1@wachovia.com]
Sent: Tuesday, April 12, 2005 10:09 AM
To: McCann, Robert (Exchange)
Subject: BSABS 05-AQ1

Couple of questions:

1. What is the % of silent second liens?
2. What is the WACLTV (including silent seconds)?
3. What is the avg. DTI ratio?
4. What are the rating agency expected cum losses?

Please put me in for the whole M2 class subject to price talk and satisfactory answers to the above questions.

Thanks,

JB

Roxborough, Claude W.

From: Durden, Robert R (Exchange) [rdurden@bear.com]
Sent: Tuesday, April 12, 2005 12:31 PM
To: Michelson, Bradley (Exchange)
Cc: Roxborough, Claude W.
Subject: RE: Info requests for bear

Attachments: AQ1{LEHMAN}.pdf; AQ1{SIL_SEC}.pdf; Disclaimer.txt



AQ1{LEHMAN}.pdf (9 KB)



AQ1{SIL_SEC}.pdf (58 KB)



Disclaimer.txt (416 B)

(1) For total mortgage loan pool:

> Stratifications for: Attached
> Initial caps Attached
> Periodic caps Attached
> Schedule of reset dates Attached
>
>
> (2) Could you also rerun (for the total mortgage loan pool) the
> mortgage loan principal balance stratification breaking out the first
> bucket (\$1- \$1000,000) into: Attached
> \$1- \$50,000 and
> \$50,001- \$100,000.
>
>
> (3) Do you know if there are silent seconds associated with this
> collateral pool. If so, could you break out the loans w/silent
> seconds and run stratifications on that sub segment of the portfolio?

3.23% of the mortgage pool has a silent second. Attached are strats for those loans.

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Robert R. Durden
Fixed Income
Mortgage Finance
Bear, Stearns & Co. Inc.
383 Madison Avenue
New York, NY 10179
(212) 272-5714 Tel
(212) 272-5591 Fax

-----Original Message-----

From: Michelson, Bradley (Exchange)
Sent: Tuesday, April 12, 2005 12:10 PM
To: Durden, Robert R (Exchange)
Subject: FW: Info requests for bear

-----Original Message-----

From: Schneider, Richard [mailto:rischnei@lehman.com]
Sent: Tuesday, April 12, 2005 10:58 AM
To: Michelson, Bradley (Exchange)
Subject: FW: Info requests for bear

Please get this info for us

> -----Original Message-----

> From: Ladewski, Laura M
> Sent: Tuesday, April 12, 2005 10:55 AM
> To: Schneider, Richard
> Subject: Info requests for bear

>
> (1) For total mortgage loan pool:
> Stratifications for:
> Initial caps
> Periodic caps
> Schedule of reset dates

>
> (2) Could you also rerun (for the total mortgage loan pool) the
> mortgage loan principal balance stratification breaking out the first
> bucket (\$1- \$1000,000) into:
> \$1- \$50,000 and
> \$50,001= \$100,000.

>
> (3) Do you know if there are silent seconds associated with this
> collateral pool. If so, could you break out the loans w/silent
> seconds and run stratifications on that sub segment of the portfolio?
>
> Thanks.

>
>

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ORIGINAL PRINCIPAL BALANCE						
ORIGINAL BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg COMBO LTV
- 50,000.99	8	399,894.34	0.13	49,986.79	627.1262	86.0769
50,001.00 - 100,000.99	566	42,203,514.23	13.23	74,564.51	611.1222	89.4022
100,001.00 - 200,000.99	803	113,206,754.11	35.48	140,979.77	614.4880	90.0172
200,001.00 - 300,000.99	283	69,352,764.88	21.73	245,062.77	616.3374	89.2796
300,001.00 - 400,001.00	159	54,924,262.51	17.21	345,435.61	622.0242	89.5418
400,001.01 - 500,000.99	67	29,763,086.40	9.33	444,225.17	622.1236	89.2310
500,001.00 - 600,000.99	11	6,076,672.92	1.90	552,424.81	623.2621	88.0367
600,001.00 - 700,000.99	5	3,161,869.48	0.99	632,373.90	601.6755	88.4856
TOTAL	1,902	319,088,818.87	100.00	167,764.89	616.5102	89.5626

Collateral Grouped by Init. Rate Cap			
PRODUCT INIT RATE CAP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	379	58,386,327.94	18.30
0.000	379	58,386,327.94	18.30
LIBOR 2/6 ARM	1,124	184,804,489.80	57.92
1.900	1	62,100.00	0.02
1.950	1	127,619.00	0.04
2.000	1,122	184,614,770.80	57.86
LIBOR 3/6 ARM	399	75,898,001.13	23.79
1.975	1	54,400.00	0.02
2.000	398	75,843,601.13	23.77
TOTAL	1,902	319,088,818.87	100.00

Collateral Grouped by Per. Rate Cap			
PRODUCT PER RATE CAP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	379	58,386,327.94	18.30
0.000	379	58,386,327.94	18.30
LIBOR 2/6 ARM	1,124	184,804,489.80	57.92
1.000	1,124	184,804,489.80	57.92
LIBOR 3/6 ARM	399	75,898,001.13	23.79
1.000	399	75,898,001.13	23.79
TOTAL	1,902	319,088,818.87	100.00

Collateral Grouped by Next Adjust			
PRODUCT NEXT RATE ADJ DATE1	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	379	58,386,327.94	18.30
	379	58,386,327.94	18.30
LIBOR 2/6 ARM	1,124	184,804,489.80	57.92
20061201	11	2,032,665.64	0.64
20070101	275	48,045,191.12	15.06
20070201	838	134,726,633.04	42.22
LIBOR 3/6 ARM	399	75,898,001.13	23.79
20071201	4	829,552.07	0.26
20080101	81	16,828,931.46	5.27
20080201	314	58,239,517.60	18.25
TOTAL	1,902	319,088,818.87	100.00

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Bear, Stearns & Co. Inc.

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Collateral Grouped by Product Type													
PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Ave CURRENT GROSS COUPON	Wid Ave CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wid Ave STATED ORIGINAL TERM	Wid Ave STATED REM TERM	Wid Ave AGE	PICO SCORE	Wid Ave BACK RATIO	Wid Ave LOAN TO VALUE	Wid Ave COMBO LTV
FIXED	48	4,397,904.15	12.06	8.37658	7.86808	91,650.00	353	352	1	665	38.29	87.33	88.43
LIBOR 2/6 ARM	201	24,420,856.46	66.97	8.28350	7.77700	121,527.42	360	359	1	644	36.24	88.60	89.42
LIBOR 3/6 ARM	52	7,644,470.68	20.96	8.25788	7.74938	147,029.65	360	359	1	646	32.65	89.04	89.86
TOTAL	301	36,463,231.29	100.00	8.29070	7.78220	121,168.62	359	358	1	647	35.73	88.54	89.40

Collateral Grouped by Current Balance												
CURRENT BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Ave CURRENT GROSS COUPON	Wid Ave CURRENT NET COUPON	Wid Ave STATED REMI TERM	Wid Ave AGE	Ave CURRENT BALANCE	Wid Ave LOAN TO VALUE	Wid Ave COMBO LTV	Wid Ave PICO SCORE	
0.00 - 49,999.99	1	49,975.92	0.14	9.6000	9.0915	358	2	49,975.92	84.75	84.75	692	
50,000.00 - 99,999.99	174	11,709,212.87	32.11	8.4162	7.9077	356	1	67,294.33	87.53	88.80	640	
100,000.00 - 149,999.99	62	7,739,219.83	21.22	8.2097	7.7012	359	1	124,826.13	88.69	89.46	632	
150,000.00 - 199,999.99	20	3,430,050.04	9.41	8.4589	7.9504	359	1	171,502.50	89.19	89.96	633	
200,000.00 - 249,999.99	16	3,546,083.82	9.73	8.5251	8.0166	359	1	221,610.25	89.29	90.58	633	
250,000.00 - 299,999.99	9	2,501,768.29	6.86	8.1085	7.6000	359	1	277,974.25	89.97	90.56	643	
300,000.00 - 349,999.99	4	1,258,500.00	3.45	8.5002	7.9917	359	1	314,652.00	88.68	88.68	670	
350,000.00 - 399,999.99	7	2,643,525.57	7.25	8.1192	7.6107	359	1	377,646.51	90.01	90.70	697	
400,000.00 - 449,999.99	4	1,670,850.00	4.58	8.1684	7.6599	359	1	417,712.50	87.74	88.74	680	
450,000.00 - 499,999.99	4	1,914,044.95	5.25	7.5241	7.0156	359	1	478,511.24	87.43	87.43	606	
TOTAL	301	36,463,231.29	100.00	8.2907	7.7822	358	1	121,140.30	88.54	89.40	647	

Collateral Grouped by Current Gross Coupon													
CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Ave CURRENT GROSS COUPON	Wid Ave CURRENT NET COUPON	Wid Ave STATED REM TERM	Wid Ave AGE	Min CURRENT COUPON	Max CURRENT COUPON	Avg CURRENT BALANCE	Wid Ave LOAN TO VALUE	Wid Ave COMBO LTV	Wid Ave PICO SCORE
5.750 - 5.999	1	125.874	0.35	5.9750	5.4665	358	2	5.9750	5.9750	125.874	90.00	90.00	684
6.250 - 6.499	1	70.934	0.19	6.3500	5.8415	358	2	6.3500	6.3500	70.934	89.87	89.87	643
6.500 - 6.749	3	692.300	1.90	6.6419	6.1334	359	1	6.6000	6.6500	230,767	88.89	88.89	707
6.750 - 6.999	9	1,482,632	4.07	6.9306	6.4221	359	1	6.7500	6.9900	164,737	87.90	88.30	627
7.000 - 7.249	16	1,810,099	4.96	7.1082	6.5997	359	1	7.0000	7.2000	113,131	87.61	89.48	674
7.250 - 7.499	12	1,119,015	3.07	7.3537	6.8552	358	2	7.2500	7.4500	93,251	88.03	88.70	665
7.500 - 7.749	23	3,420,191	9.38	7.6088	7.0923	359	1	7.5000	7.7000	148,704	87.82	88.94	666
7.750 - 7.999	44	5,142,805	14.10	7.8796	7.3711	357	1	7.5000	7.9000	116,882	88.79	89.09	657
8.000 - 8.249	26	2,608,886	7.15	8.0963	7.5878	351	1	8.0000	8.2250	100,442	89.16	90.53	666
8.250 - 8.499	32	4,644,513	12.74	8.3407	7.8322	359	1	8.2500	8.4500	145,141	89.43	89.31	647
8.500 - 8.749	25	3,441,318	9.44	8.5793	8.0708	359	1	8.5000	8.7000	137,653	90.28	90.62	659
8.750 - 8.999	43	5,593,872	15.34	8.8368	8.3283	359	1	8.7500	8.9880	130,090	88.64	89.56	626
9.000 - 9.249	19	1,805,878	4.95	9.1072	8.5987	359	1	9.0000	9.2000	95,046	88.87	89.90	627
9.250 - 9.499	22	2,234,357	6.13	9.3432	8.8347	359	1	9.2500	9.4800	101,562	88.59	89.92	633
9.500 - 9.749	9	896,648	2.46	9.5341	9.0456	359	1	9.5000	9.6500	99,628	87.04	87.04	617
9.750 - 9.999	6	566,230	1.55	9.8378	9.3293	359	1	9.7500	9.9500	94,375	87.32	87.32	602

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Bear, Stearns & Co. Inc. BSABS 2005-AQ1 {INVESTOR PROPERTIES}

April 15, 2005
11:42AM EDT

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Collateral Grouped by Current Gross Coupon									
Loan to Value	Count	Total Current Balance	Pct of overall Current Balance	Wtd Avg Current Gross Coupon	Wtd Avg Current Net Coupon	Wtd Avg Stated Rem Term	Wtd Avg Age	Min Current Gross Coupon	Max Current Gross Coupon
10.000 - 10.249	2	291,261	0.80	10.0000	9.4915	358	2	10.0000	10.0000
10.250 - 10.499	5	349,350	0.96	10.3369	9.8284	359	1	10.2500	10.4000
10.500 - 10.749	2	113,050	0.31	10.5489	10.0404	359	1	10.5000	10.6000
11.250 - 11.499	1	54,000	0.15	11.3000	10.7915	359	1	11.3000	11.3000
TOTAL	301	36,463,231	100.00	8.2907	7.7822	358	1	5.9750	11.3000
									121,140
									88.54
									89.40
									647

Collateral Grouped by Original Loan-to-Value Ratio									
Loan to Value	Count	Total Current Balance	Pct of overall Current Balance	Wtd Avg Current Gross Coupon	Wtd Avg Current Net Coupon	Wtd Avg Stated Rem Term	Wtd Avg Age	Min Current Gross Coupon	Max Current Gross Coupon
80.01 - 85.00	117	11,730,838.34	32.17	8.40724	7.89874	356	1	100,263.58	84.67
85.01 - 90.00	170	22,550,027.16	61.84	8.21231	7.70381	359	1	132,647.22	89.97
90.01 - 95.00	14	2,182,365.79	5.99	8.47420	7.96570	358	2	155,883.27	94.51
TOTAL	301	36,463,231.29	100.00	8.29070	7.78220	358	1	121,140.30	88.54
									89.40
									647

Collateral Grouped by Original Combined Loan-to-Value Ratio									
Combo LTV	Count	Total Current Balance	Pct of overall Current Balance	Wtd Avg Current Gross Coupon	Wtd Avg Current Net Coupon	Wtd Avg Stated Rem Term	Wtd Avg Age	Min Current Gross Coupon	Max Current Gross Coupon
80.01 - 85.00	96	9,839,918.38	26.99	8.33981	7.83131	356	1	102,499.15	84.67
85.01 - 90.00	148	19,963,623.00	54.75	8.23995	7.73145	359	1	134,889.34	89.93
90.01 - 95.00	56	6,587,832.33	18.07	8.38356	7.87506	359	1	117,639.86	90.13
95.01 - 100.00	1	71,857.58	0.20	7.15000	6.64150	358	2	71,857.58	84.71
TOTAL	301	36,463,231.29	100.00	8.29070	7.78220	358	1	121,140.30	88.54
									89.40
									647

Collateral Grouped by Fico Score									
Fico Score	Count	Total Current Balance	Pct of overall Current Balance	Wtd Avg Current Gross Coupon	Wtd Avg Current Net Coupon	Wtd Avg Stated Rem Term	Wtd Avg Age	Min Current Gross Coupon	Max Current Gross Coupon
500 - 519	1	106,250.00	0.29	106,250.00	8.80000	85.00	85.00	85.00	515
540 - 559	11	930,586.62	2.55	84,598.78	8.64782	84.85	85.58	85.58	554
560 - 579	29	2,923,695.94	8.02	100,817.10	9.10886	84.83	86.82	86.82	571
580 - 599	27	3,404,294.37	9.34	126,084.98	8.65492	86.58	88.28	88.28	589
600 - 619	43	4,454,942.67	12.22	103,603.32	8.24582	88.17	88.33	88.33	608
620 - 639	33	4,818,547.71	13.21	146,016.60	8.16969	89.63	89.84	89.84	630
640 - 659	49	5,878,246.69	16.12	119,964.22	8.30277	90.12	90.90	90.90	649
660 - 679	38	4,400,664.45	12.07	115,806.96	8.27091	89.09	89.80	89.80	670
680 - 699	24	3,282,034.05	9.00	136,751.42	8.10418	89.51	90.02	90.02	687
700 - 719	15	2,023,775.66	5.55	134,918.38	8.00726	89.79	91.41	91.41	708
720 - 739	14	2,389,421.39	6.55	170,672.96	7.57487	88.57	89.46	89.46	730

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Collateral Grouped by FICO Score									
FICO SCORE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE	
740 - 759	12	1,148,311.74	3.15	95,692.65	7.90731	88.30	89.67	749	
760 - 779	5	702,460.00	1.93	140,492.00	8.45740	89.20	89.20	771	
TOTAL	301	36,463,231.29	100.00	121,140.30	8.29070	88.54	89.40	647	

Collateral Grouped by Property Type			
PROPERTY	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
2-4 Family	48	6,816,315.18	18.69
Condominium	12	1,548,734.68	4.25
PUD	11	1,472,209.44	4.04
Single Family	230	26,625,971.99	73.02
TOTAL	301	36,463,231.29	100.00

Collateral Grouped by Occupancy Type			
OCCUPANCY	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Investor	301	36,463,231.29	100.00
TOTAL	301	36,463,231.29	100.00

Collateral Grouped by Documentation Type			
DOCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Full/Alternative	112	11,891,966.95	32.61
Limited	27	3,848,340.39	10.55
Stated Income	91	11,551,091.50	31.68
Stated/Stated	71	9,171,832.45	25.15
TOTAL	301	36,463,231.29	100.00

Collateral Grouped by Back Ratio (DEF)							
BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg BACK RATIO
0.01 - 5.00	2	159,405.20	0.44	79,702.60	9.06083	87.68	4.75
5.01 - 10.00	3	652,410.00	1.79	217,470.00	7.36369	90.00	8.63
10.01 - 15.00	11	1,295,014.43	3.55	117,728.58	8.25579	89.28	13.87

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Collateral Grouped by Back-Ratio (DFFI)									
BACK-RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg BACK RATIO	
15.01 - 20.00	16	2,624,414.92	7.20	164,025.93	8.02690	88.98	89.23	17.70	
20.01 - 25.00	36	3,917,872.47	10.74	108,829.79	8.43035	87.55	88.46	23.06	
25.01 - 30.00	31	3,960,436.19	10.86	127,756.01	8.37557	88.70	89.23	28.06	
30.01 - 35.00	33	3,519,033.09	9.65	106,637.37	8.39794	88.78	89.81	32.87	
35.01 - 40.00	43	4,519,288.60	12.39	105,099.73	8.25441	87.87	88.73	37.67	
40.01 - 45.00	47	5,397,832.02	14.80	114,847.49	8.34287	88.62	89.41	42.51	
45.01 - 50.00	62	7,860,204.43	21.56	126,777.49	8.24365	89.05	90.27	47.87	
50.01 - 55.00	9	1,632,599.99	4.48	181,400.00	8.20856	87.99	88.33	52.16	
55.01 - 60.00	7	870,719.95	2.39	124,388.56	8.72060	87.08	90.02	57.81	
65.01 +	1	54,000.00	0.15	54,000.00	7.75000	90.00	90.00	65.70	
TOTAL	301	36,463,231.29	100.00	121,140.30	8.29070	88.54	89.40	35.73	

Collateral Grouped by Loan Purpose			
LOAN PURPOSE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Cash Out Refinance	89	10,122,978.15	27.76
Purchase	198	24,928,383.94	68.37
Rate/Term Refinance	14	1,411,869.20	3.87
TOTAL	301	36,463,231.29	100.00

Collateral Grouped by Lien					
LIEN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg COMBO LTV
First Lien	301	36,463,231.29	100.00	8.29070	89.40
TOTAL	301	36,463,231.29	100.00	8.29070	89.40

Collateral Grouped by Balloon Flag			
BALLOON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	301	36,463,231.29	100.00
TOTAL	301	36,463,231.29	100.00

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Collateral Grouped by Prepay Penalty			
PREPAY PP DESC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	67	12,017,117.40	32.96
No PP	67	12,017,117.40	32.96
Yes	234	24,446,113.89	67.04
1Y PP	20	2,170,872.76	5.95
2Y PP	131	14,648,014.76	40.17
3Y PP	83	7,627,226.37	20.92
TOTAL	301	36,463,231.29	100.00

Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
AL	3	410,335.13	1.13
AR	1	72,250.00	0.20
AZ	1	51,327.00	0.14
CA	19	4,178,299.42	11.46
CO	2	438,126.56	1.20
CT	3	481,250.00	1.32
FL	30	3,999,497.02	10.97
GA	8	805,698.39	2.21
IA	1	112,414.82	0.31
IL	17	2,460,051.42	6.75
IN	37	2,432,990.30	6.67
KS	1	62,050.00	0.17
KY	4	324,051.61	0.89
LA	6	481,724.77	1.32
MA	1	434,700.00	1.19
MD	7	1,015,707.86	2.79
MI	42	3,285,351.79	9.01
MN	5	856,960.00	2.35
MO	21	2,233,428.16	6.13
MS	1	71,100.00	0.19
NC	6	820,244.19	2.25
ND	1	71,910.00	0.20
NJ	10	2,374,585.32	6.51
NM	3	429,680.89	1.18
NY	14	3,377,425.92	9.26
OH	5	298,397.64	0.82
OK	2	124,615.87	0.34
PA	8	601,222.64	1.65
RI	1	324,000.00	0.89
TN	8	541,319.69	1.48
TX	16	1,281,556.91	3.51

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Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
UT	4	462,818.00	1.27
WA	5	813,129.33	2.23
WI	8	735,010.64	2.02
TOTAL	301	36,463,231.29	100.00

AM TYPE MARGIN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
ARMS	253	32,065,327.14	87.94
4,500 - 4,999	1	50,321.12	0.14
5,000 - 5,499	15	2,207,114.01	6.05
6,000 - 6,499	232	29,340,142.01	80.47
6,500 - 6,999	3	319,000.00	0.87
7,000 - 7,499	2	148,750.00	0.41
FIXED	48	4,397,904.15	12.06
0,000 - 0,499	48	4,397,904.15	12.06
TOTAL	301	36,463,231.29	100.00

INDEX	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	48	4,397,904.15	12.06
WSI-6MLIBOR	253	32,065,327.14	87.94
TOTAL	301	36,463,231.29	100.00

Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wid Avg STATED ORIGINAL TERM	Wid Avg STATED REM TERM	Wid Avg BACK RATIO	Wid Avg LOAN TO VALUE	Wid Avg COMBO LTV	Wid Avg MARGIN	Wid Avg INIT RATE CAP	Wid Avg PER RATE CAP	Wid Avg GROSS LIFE CAP	Wid Avg ROLL 23
FIXED	48	4,397,904.15	12.06	8.37658	7.86808	91,650.00	353	352	38.29	87.33	88.43	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/6 ARM	201	24,420,856.46	66.97	8.28550	7.77700	121,527.42	360	359	36.24	88.60	89.42	5.98445	1.99975	1.00000	6.00000	23
LIBOR 3/6 ARM	52	7,644,470.68	20.96	8.25788	7.74938	147,029.65	360	359	32.65	89.04	89.86	5.86831	1.99982	1.00000	6.00000	35
TOTAL	301	36,463,231.29	100.00	8.29070	7.78220	121,168.62	359	358	35.73	88.54	89.40	5.95676	1.99976	1.00000	6.00000	26

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Collateral Grouped by IO Term			
IO PERIOD	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
NON-IO	301	36,463,231.29	100.00
TOTAL	301	36,463,231.29	100.00

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Collateral Grouped by Product Type																		
PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wtd Avg STATED ORIGINAL TERM	Wtd Avg STATED REM TERM	Wtd Avg AGE	Wtd Avg FICO SCORE	Wtd Avg BACK RATIO	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg MARGIN	Wtd Avg INTE. RATE CAP	Wtd Avg PER RATE CAP	Wtd Avg GROSS LIFE CAP	Wtd Avg WID AVG ROLL
FIXED	144	10,501,752.37	24.94	7,981,202	7,472,701	72,996.92	336	335	1	623	36.38	88.51	88.97	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/6 ARM	346	25,671,431.32	60.97	8,246,633	7,737,783	74,217.42	360	358	1	608	36.21	89.89	90.70	5.97670	1.99976	1.00000	6.00000	23
LIBOR 3/6 ARM	79	5,930,452.61	14.09	8,329,841	7,821,134	75,088.87	360	359	1	604	38.06	89.00	89.45	5.92888	1.99977	1.00000	6.00000	35
TOTAL	569	42,103,636.30	100.00	8,191,996	7,683,446	74,029.53	354	352	1	611	36.51	89.42	90.09	5.96773	1.99996	1.00000	6.00000	25

Collateral Grouped by Current Balance											
CURRENT BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg. CURRENT GROSS COUPON	Wtd Avg. CURRENT NET COUPON	Wtd Avg. STATED REM TERM	Wtd Avg. AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
0.00 - 49,999.99	3	149,894.34	0.36	7.9002	7.3917	359	1	49,964.78	83.80	83.80	631
50,000.00 - 99,999.99	566	41,953,741.96	99.64	8.1930	7.6845	352	1	74,123.22	89.44	90.11	611
TOTAL	569	42,103,636.30	100.00	8.1920	7.6835	352	1	73,995.85	89.42	90.09	611

Collateral Grouped by Current Gross Coupon													
CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg. CURRENT GROSS COUPON	Wtd Avg. CURRENT NET COUPON	Wtd Avg. STATED REM TERM	Wtd Avg. AGE	Min CURRENT GROSS COUPON	Max CURRENT GROSS COUPON	Avg CURRENT BALANCE	Wtd Avg. LOAN TO VALUE	Wtd Avg. COMBO LTV	Wtd Avg. FICO SCORE
5.750 - 5.999	5	404,040	0.96	5.9327	5.4242	292	1	5.8500	5.9900	80,808	87.32	87.32	684
6.000 - 6.249	3	235,601	0.56	6.0876	5.5791	359	1	6.0000	6.1500	78,534	83.04	83.04	612
6.250 - 6.499	5	419,522	1.00	6.3888	5.8803	359	1	6.3500	6.4500	83,904	89.83	89.83	607
6.500 - 6.749	18	823,749	1.96	6.6192	6.1107	348	1	6.5000	6.7000	74,886	85.29	85.29	618
6.750 - 6.999	18	1,456,162	3.46	6.8299	6.3214	350	1	6.7500	6.9500	80,898	90.02	90.02	651
7.000 - 7.249	35	2,711,877	6.44	7.1081	6.5996	359	1	7.0000	7.2000	77,482	88.97	89.92	630
7.250 - 7.499	37	2,801,660	6.65	7.3517	6.8432	348	1	7.2500	7.4500	75,721	89.40	90.22	620
7.500 - 7.749	59	4,347,152	10.32	7.6073	7.0988	356	1	7.5000	7.7400	73,681	89.57	89.82	621
7.750 - 7.999	78	5,982,376	14.21	7.8590	7.3505	349	1	7.7500	7.9990	76,697	89.14	89.59	622
8.000 - 8.249	43	3,149,987	7.48	8.1037	7.5952	352	1	8.0000	8.2250	73,256	88.28	89.91	604
8.250 - 8.499	42	3,102,145	7.37	8.3752	7.8667	352	1	8.2500	8.4500	73,861	89.37	90.09	609
8.500 - 8.749	62	4,637,458	11.01	8.5950	8.0865	347	1	8.5000	8.7000	74,798	90.36	90.83	592
8.750 - 8.999	57	4,068,727	9.66	8.8514	8.3429	354	1	8.7500	8.9900	71,381	89.22	90.02	600
9.000 - 9.249	29	2,033,799	4.83	9.0818	8.5733	359	1	9.0000	9.2000	70,131	91.33	92.25	614
9.250 - 9.499	38	2,594,688	6.16	9.3522	8.8437	359	1	9.2500	9.4880	68,281	89.77	90.70	590
9.500 - 9.749	20	1,568,504	3.73	9.5869	9.0784	359	1	9.5000	9.7250	78,425	91.60	91.87	606
9.750 - 9.999	12	793,952	1.89	9.8414	9.3329	359	1	9.7500	9.9500	66,163	90.25	91.08	594
10.000 - 10.249	4	285,736	0.68	10.0953	9.5868	359	1	10.0000	10.2000	71,434	90.29	92.36	568
10.250 - 10.499	7	458,250	1.09	10.3284	9.8199	359	1	10.2500	10.4000	65,464	86.19	87.94	563
10.500 - 10.749	3	174,250	0.41	10.6020	10.0935	359	1	10.5000	10.7000	58,083	86.76	86.76	568
11.250 - 11.499	1	54,000	0.13	11.3000	10.7915	359	1	11.3000	11.3000	54,000	90.00	90.00	601
TOTAL	569	42,103,636	100.00	8.1920	7.6835	352	1	5.8500	11.3000	73,996	89.42	90.09	611

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Collateral Grouped by Original Loan-to-Value Ratio										
Loan-to-Value	Count	Total Current Balance	Per of Overall Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Wid Avg Stated Rem Term	Wid Avg Age	Avg Current Balance	Wid Avg Loan to Value	Wid Avg FICO Score
75.01 - 80.00	1	62,000.00	0.15	6.70000	6.19150	359	1	62,000.00	77.50	630
80.01 - 85.00	220	15,857,282.02	37.66	8.08345	7.57495	349	1	72,078.55	84.46	591
85.01 - 90.00	186	13,344,339.80	31.69	8.34424	7.83574	357	1	71,743.76	89.86	612
90.01 - 95.00	150	11,785,805.14	27.99	8.12033	7.61183	352	1	78,572.03	94.73	632
95.01 - 100.00	12	1,054,209.34	2.50	8.78510	8.27660	359	1	87,850.78	99.84	674
TOTAL	569	42,103,636.30	100.00	8.19196	7.68346	352	1	73,995.85	89.42	611

Collateral Grouped by Original Combined Loan-to-Value Ratio										
COMBOLTV	Count	Total Current Balance	Per of Overall Current Balance	Wid Avg Current Gross Coupon	Wid Avg Current Net Coupon	Wid Avg Stated Rem Term	Wid Avg Age	Avg Current Balance	Wid Avg Loan to Value	Wid Avg FICO Score
75.01 - 80.00	1	62,000.00	0.15	6.70000	6.19150	359	1	62,000.00	77.50	630
80.01 - 85.00	191	13,897,954.83	33.01	8.03933	7.53083	347	1	72,764.16	84.39	592
85.01 - 90.00	162	11,628,552.36	27.62	8.33483	7.82633	357	1	71,781.19	89.75	609
90.01 - 95.00	202	15,389,062.19	36.55	8.19209	7.68359	353	1	76,183.48	93.07	625
95.01 - 100.00	13	1,126,066.92	2.67	8.68076	8.17226	358	2	86,620.53	98.87	669
TOTAL	569	42,103,636.30	100.00	8.19196	7.68346	352	1	73,995.85	89.42	611

Collateral Grouped by Fico Score										
FICO SCORE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg LOAN TO VALUE	Wid Avg COMBO LTV	Wid Avg FICO SCORE		
500 - 519	20	1,489,655.09	3.54	74,482.75	8.60518	86.43	88.00	512		
520 - 539	38	2,877,526.95	6.83	75,724.39	8.28771	86.16	87.33	531		
540 - 559	60	4,124,190.33	9.80	68,736.51	8.44859	87.06	87.79	551		
560 - 579	66	4,772,747.99	11.34	72,314.36	8.46487	86.84	88.56	569		
580 - 599	73	5,692,047.38	13.52	77,973.25	8.35348	90.34	90.71	589		
600 - 619	93	6,934,020.55	16.47	74,559.36	8.20858	90.39	90.62	608		
620 - 639	51	3,814,227.98	9.06	74,788.78	8.09487	91.65	91.85	629		
640 - 659	62	4,628,637.77	10.99	74,655.45	7.91407	91.75	92.04	651		
660 - 679	30	2,184,550.52	5.19	72,818.35	7.99964	89.25	90.00	667		
680 - 699	27	2,069,971.39	4.92	76,665.61	7.77575	90.52	90.69	687		
700 - 719	17	1,209,499.94	2.87	71,147.06	7.80882	90.10	91.30	712		
720 - 739	10	709,333.26	1.68	70,933.33	7.75629	90.03	90.63	727		
740 - 759	14	998,574.83	2.37	71,326.77	7.81482	89.65	91.22	748		
760 - 779	5	346,177.74	0.82	69,235.55	7.84528	88.13	88.13	774		
780 - 799	3	252,474.58	0.60	84,158.19	7.87784	96.21	96.21	784		
TOTAL	569	42,103,636.30	100.00	73,995.85	8.19196	89.42	90.09	611		

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BSABS 2005-AQ1 {BALANCE < 100,000}

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Bear, Stearns & Co. Inc.
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Collateral Grouped by Property Type			
PROPERTY	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
2-4 Family	42	3,016,397.06	7.16
Condominium	20	1,505,789.00	3.58
PUD	15	1,106,553.27	2.63
Single Family	492	36,474,896.97	86.63
TOTAL	569	42,103,636.30	100.00

Collateral Grouped by Occupancy Type			
OCCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Investor	175	11,759,188.79	27.93
Owner Occupied	388	29,847,005.01	70.89
Second Home	6	497,442.50	1.18
TOTAL	569	42,103,636.30	100.00

Collateral Grouped by Documentation Type			
DOCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Full/Alternative	355	26,780,818.73	63.61
Limited	27	1,949,381.62	4.63
Stated Income	108	7,665,688.99	18.21
Stated/Stated	79	5,707,746.96	13.56
TOTAL	569	42,103,636.30	100.00

Collateral Grouped by Back Ratio (DTE)									
BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO ETV	Wtd Avg BACK RATIO	
0.01 - 5.00	3	240,155.20	0.57	80,051.73	8.50239	86.78	86.78	4.39	
5.01 - 10.00	1	71,910.00	0.17	71,910.00	8.10000	90.00	90.00	7.80	
10.01 - 15.00	10	610,622.27	1.45	61,062.23	7.64375	87.56	88.09	12.89	
15.01 - 20.00	23	1,675,262.28	3.98	72,837.49	8.00146	87.46	87.84	17.26	
20.01 - 25.00	58	4,243,406.92	10.08	73,162.19	8.15077	89.34	89.74	22.74	
25.01 - 30.00	59	4,319,570.44	10.26	73,212.21	8.14475	89.17	89.78	27.99	
30.01 - 35.00	75	5,598,542.07	13.30	74,647.23	8.24528	89.91	90.67	32.50	
35.01 - 40.00	104	7,460,484.88	17.72	71,735.43	8.22729	89.52	90.44	37.45	
40.01 - 45.00	108	8,095,789.82	19.23	74,961.02	8.27707	89.70	90.29	42.52	
45.01 - 50.00	115	8,867,687.05	21.06	77,110.32	8.13771	89.54	90.24	47.94	
50.01 - 55.00	6	425,285.42	1.01	70,880.90	8.41097	88.17	89.46	51.21	

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Collateral Grouped by Back Ratio (DTR)						
BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg LOAN TO VALUE
55.01 - 60.00	6	440,969.95	1.05	73,494.99	8.47621	89.68
65.01 +	1	54,000.00	0.13	54,000.00	7.75000	90.00
TOTAL	569	42,103,636.30	100.00	73,995.85	8.19196	89.42
						57.78
						65.70
						36.51

Collateral Grouped by Loan Purpose			
LOAN PURP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Cash Out Refinance	259	19,614,243.94	46.59
Purchase	262	18,639,433.90	44.27
Rate/Term Refinance	48	3,849,958.46	9.14
TOTAL	569	42,103,636.30	100.00

Collateral Grouped by Lien						
LIEN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg COMBO LTV
First Lien	569	42,103,636.30	100.00	73,995.85	8.19196	90.09
TOTAL	569	42,103,636.30	100.00	73,995.85	8.19196	90.09
						611
						611

Collateral Grouped by Balloon Flag			
BALLOON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	569	42,103,636.30	100.00
TOTAL	569	42,103,636.30	100.00

Collateral Grouped by Prepay Penalty			
PREPAY PP DESC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	102	7,765,500.39	18.44
No PP	102	7,765,500.39	18.44
Yes	467	34,338,135.91	81.56
1Y PP	16	1,129,467.71	2.68
2Y PP	210	15,521,736.95	36.87
3Y PP	241	17,686,931.25	42.01
TOTAL	569	42,103,636.30	100.00

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Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of Overall CURRENT BALANCE
AL	12	825,597.72	1.96
AR	3	214,621.60	0.51
AZ	23	1,954,461.71	4.64
CA	3	253,256.37	0.60
CO	3	238,070.00	0.57
CT	1	93,533.26	0.22
FL	37	2,917,254.81	6.93
GA	8	691,182.07	1.64
IA	11	818,084.00	1.94
ID	1	86,633.70	0.21
IL	20	1,590,763.28	3.78
IN	78	5,303,068.91	12.60
KS	6	404,707.83	0.96
KY	9	649,047.52	1.54
LA	19	1,398,316.13	3.32
MD	6	422,407.86	1.00
ME	1	90,250.00	0.21
MI	93	6,648,344.85	15.79
MN	4	274,240.00	0.65
MO	46	3,386,608.37	8.04
MS	7	505,355.81	1.20
NC	7	566,668.64	1.35
ND	1	71,910.00	0.17
NE	5	351,950.15	0.84
NJ	4	337,800.00	0.80
NM	3	219,113.30	0.52
NY	6	413,420.71	0.98
OH	8	503,516.04	1.20
OK	11	843,095.79	2.00
PA	37	2,898,685.35	6.88
SC	2	153,091.23	0.36
TN	25	1,771,819.49	4.21
TX	45	3,418,533.15	8.12
UT	5	403,350.00	0.96
WA	4	288,231.52	0.68
WI	14	1,007,369.13	2.39
WY	1	89,276.00	0.21
TOTAL	569	42,103,636.30	100.00

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Collateral Grouped by Margin				
AM TYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	
ARMS	425	31,601,883.93	75.06	
4.500 - 4.999	1	50,321.12	0.12	
5.000 - 5.499	22	1,754,604.51	4.17	
5.500 - 5.999	1	73,555.40	0.17	
6.000 - 6.499	388	28,816,355.04	68.44	
6.500 - 6.999	10	681,383.76	1.62	
7.000 - 7.499	3	225,664.10	0.54	
FIXED	144	10,501,752.37	24.94	
0.000 - 0.499	144	10,501,752.37	24.94	
TOTAL	569	42,103,636.30	100.00	

Collateral Grouped by Index			
INDEX	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	144	10,501,752.37	24.94
WSJ-6MLIBOR	425	31,601,883.93	75.06
TOTAL	569	42,103,636.30	100.00

Collateral Grouped by Product Type													
PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Avg ORIGINAL BALANCE	Wid Avg CURRENT NET COUPON	Wid Avg GROSS COUPON	Wid Avg INITIAL RATE CAP	Wid Avg PER RATE CAP	Wid Avg COMBO LTV	Wid Avg MARGIN	Wid Avg LOAN TO VALUE	Wid Avg BACK RATIO	Wid Avg FICO SCORE
FIXED	144	10,501,752.37	24.94	72,996.92	7.47270	7.98120	0.00000	0.00000	88.97	0.00000	88.51	36.38	623
LIBOR 2/6 ARM	346	25,671,431.32	60.97	8,246.33	7.73783	8.24633	0.00000	0.00000	90.70	5.97670	89.89	36.21	608
LIBOR 3/6 ARM	79	5,930,452.61	14.09	8,329.84	7.82134	8.32984	0.00000	0.00000	89.45	5.92888	89.00	38.06	604
TOTAL	569	42,103,636.30	100.00	8,191.96	7.68346	8.19196	0.00000	0.00000	90.09	5.96773	89.42	36.51	611

Collateral Grouped by IO Term			
IO PERIOD	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
NON-IO	569	42,103,636.30	100.00
TOTAL	569	42,103,636.30	100.00

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Bear, Stearns & Co. Inc. BSABS 2005-AQ1 {STATED INCOME STATED ASSETS}

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Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg CURRENT NET COUPON	Wid Avg ORIGINAL BALANCE	Wid Avg STATED ORIGINAL TERM	Wid Avg STATED REM TERM	Wid Avg AGE	Wid Avg FICO SCORE	Wid Avg BACK RATIO	Wid Avg LOAN TO VALUE	Wid Avg COMBO LTV	Wid Avg MARGIN	Wid Avg INIT RATE CAP	Wid Avg PER RATE CAP	Wid Avg GROSS LIFE CAP	Wid Avg ROLL
FIXED	52	9,721,850.98	13.34	7.50773	6.99923	187,037.31	352	351	1	664	42.31	89.57	89.57	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/6 ARM	252	48,393,480.94	66.42	7.74469	7.23619	192,096.66	360	359	1	623	39.88	89.45	89.58	5.99715	2.00000	1.00000	6.00000	23
LIBOR 3/6 ARM	74	14,739,903.91	20.23	7.92424	7.41574	199,240.84	360	359	1	619	39.49	88.99	89.00	5.82689	2.00000	1.00000	6.00000	35
TOTAL	378	72,855,235.83	100.00	7.74940	7.24090	192,799.26	359	358	1	628	40.13	89.37	89.46	5.95740	2.00000	1.00000	6.00000	26

Collateral Grouped by Current Balance

CURRENT BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg CURRENT NET COUPON	Wid Avg STATED REM TERM	Wid Avg AGE	Wid Avg FICO SCORE	Wid Avg LOAN TO VALUE	Wid Avg COMBO LTV	Wid Avg MARGIN	Wid Avg INIT RATE CAP	Wid Avg PER RATE CAP	Wid Avg GROSS LIFE CAP	Wid Avg ROLL
50,000.00 - 99,999.99	80	5,807,605.33	7.97	8.5141	8.0056	353	1	72,595.07	88.28	88.73	637				
100,000.00 - 149,999.99	85	10,471,889.54	14.37	7.9562	7.4477	355	1	123,198.70	89.48	89.59	635				
150,000.00 - 199,999.99	71	12,032,673.35	16.52	7.8443	7.3358	359	1	169,474.27	89.56	89.56	630				
200,000.00 - 249,999.99	38	8,487,155.04	11.65	7.9869	7.4784	359	1	223,346.19	89.98	89.98	628				
250,000.00 - 299,999.99	30	8,250,968.59	11.33	7.6350	7.1265	359	1	275,032.29	88.86	88.86	608				
300,000.00 - 349,999.99	34	10,944,167.78	15.02	7.5174	7.0089	359	1	321,887.29	89.24	89.51	626				
350,000.00 - 399,999.99	18	6,715,215.90	9.22	7.5537	7.0452	359	1	373,067.55	91.64	91.64	629				
400,000.00 - 449,999.99	12	5,183,239.39	7.11	6.8881	6.3796	359	1	431,936.62	87.17	87.17	639				
450,000.00 - 499,999.99	7	3,304,615.17	4.54	7.2707	6.7622	359	1	472,087.88	88.08	88.08	627				
500,000.00 - 549,999.99	1	513,000.00	0.70	9.8500	9.3415	359	1	513,000.00	90.00	90.00	555				
550,000.00 - 599,999.99	2	1,144,705.74	1.57	7.7495	7.2410	359	1	572,352.87	92.49	92.49	634				
TOTAL	378	72,855,235.83	100.00	7.7494	7.2409	358	1	192,738.72	89.37	89.46	628				

Collateral Grouped by Current Gross Coupon

CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg CURRENT NET COUPON	Wid Avg STATED REM TERM	Wid Avg AGE	Wid Avg FICO SCORE	Wid Avg LOAN TO VALUE	Wid Avg COMBO LTV	Wid Avg MARGIN	Wid Avg INIT RATE CAP	Wid Avg PER RATE CAP	Wid Avg GROSS LIFE CAP	Wid Avg ROLL
5.000 - 5.249	1	165,750	0.23	5.0000	4.4915	359	1	5.0000	165,750	85.00	85.00	723			
5.500 - 5.749	4	1,633,550	2.24	5.6604	5.1519	359	1	5.6500	408,388	85.47	85.47	655			
5.750 - 5.999	6	897,624	1.23	5.8745	5.3660	359	1	5.8000	149,604	85.73	85.73	716			
6.000 - 6.249	4	1,147,450	1.57	6.0902	5.5817	359	1	6.0500	286,863	85.46	85.46	647			
6.250 - 6.499	12	3,383,474	4.64	6.3584	5.8499	359	1	6.2500	281,956	88.05	88.05	671			
6.500 - 6.749	21	5,449,346	7.48	6.5912	6.0827	359	1	6.5000	259,493	88.11	88.11	642			
6.750 - 6.999	25	5,800,723	7.96	6.8575	6.3490	355	1	6.7500	232,029	87.69	87.69	638			
7.000 - 7.249	14	2,353,048	3.23	7.0593	6.5508	359	1	7.0000	168,075	90.05	90.05	628			
7.250 - 7.499	27	5,417,060	7.44	7.3415	6.8330	356	1	7.2500	200,632	88.42	88.42	627			
7.500 - 7.749	31	6,706,446	9.21	7.5728	7.0643	359	1	7.5000	216,337	89.85	89.85	627			
7.750 - 7.999	61	12,884,558	17.69	7.8731	7.3646	358	1	7.7500	7,9900	90.33	90.33	628			
8.000 - 8.249	23	3,978,905	5.46	8.0631	7.5546	359	1	8.0000	172,996	89.64	89.64	619			
8.250 - 8.499	36	6,378,459	8.75	8.3459	7.8374	357	1	8.2500	177,179	90.48	90.48	616			
8.500 - 8.749	28	4,201,892	5.77	8.5857	8.0772	354	1	8.5000	150,068	91.02	91.02	621			
8.750 - 8.999	35	4,915,838	6.75	8.8663	8.3578	359	1	8.7500	140,453	91.86	91.86	621			

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Collateral Grouped by Current Gross Coupon													
CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED TERM	Wtd Avg AGE	Min CURRENT GROSS COUPON	Max CURRENT GROSS COUPON	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
9.000 - 9.249	15	2,089,811	2.87	9.1126	8.6041	359	1	9.0000	9.2000	139,321	89.21	89.47	597
9.250 - 9.499	15	2,283,572	3.13	9.3411	8.8326	359	1	9.2500	9.4500	152,238	88.71	89.22	609
9.500 - 9.749	6	1,206,749	1.66	9.5533	9.0448	359	1	9.5000	9.7000	201,125	89.77	89.77	588
9.750 - 9.999	7	1,255,465	1.72	9.8246	9.3161	359	1	9.7500	9.9000	179,352	89.79	89.79	576
10.000 - 10.249	2	282,217	0.39	10.0559	9.5474	359	1	10.0000	10.2000	141,108	91.40	91.40	557
10.250 - 10.499	3	310,250	0.43	10.2651	9.7566	359	1	10.2500	10.3000	103,417	81.12	81.12	553
10.500 - 10.749	2	113,050	0.16	10.5489	10.0404	359	1	10.5000	10.6000	56,525	85.00	85.00	577
TOTAL	378	72,855,236	100.00	7.7494	7.2409	358	1	5.0000	10.6000	192,739	89.37	89.46	628

Collateral Grouped by Original Loan-to-Value Ratio										
LOAN TO VALUE	Count	Total Current Balance	Pct of overall Current Balance	Wtd Avg Current Gross Coupon	Wtd Avg Current Net Coupon	Wtd Avg Stated Rem Term	Wtd Avg Current Age	Avg Current Balance	Wtd Avg Loan to Value	Wtd Avg COMBO FICO Score
70.01 - 75.00	1	114,750.00	0.16	10.25000	9.74150	359	1	114,750.00	74.51	546
80.01 - 85.00	141	25,290,070.58	34.71	7.43692	6.92842	357	1	179,362.20	84.51	621
85.01 - 90.00	125	26,412,596.20	36.25	7.83056	7.32206	359	1	211,300.77	89.66	620
90.01 - 95.00	109	20,732,990.11	28.46	7.99680	7.48830	358	1	190,210.92	94.86	645
95.01 - 100.00	2	304,828.94	0.42	8.87377	8.36527	358	2	152,414.47	100.00	717
TOTAL	378	72,855,235.83	100.00	7.74940	7.24090	358	1	192,738.72	89.37	628

Collateral Grouped by Original Combined Loan-to-Value Ratio										
COMBO LTV	Count	Total Current Balance	Pct of overall Current Balance	Wtd Avg Current Gross Coupon	Wtd Avg Current Net Coupon	Wtd Avg Stated Rem Term	Wtd Avg Current Age	Avg Current Balance	Wtd Avg Loan to Value	Wtd Avg FICO Score
70.01 - 75.00	1	114,750.00	0.16	10.25000	9.74150	359	1	114,750.00	74.51	546
80.01 - 85.00	136	24,692,226.30	33.89	7.42440	6.91590	357	1	181,560.49	84.53	622
85.01 - 90.00	122	26,219,387.99	35.99	7.83400	7.32550	359	1	214,913.02	89.65	619
90.01 - 95.00	117	21,524,042.60	29.54	7.98992	7.48142	358	1	183,966.18	94.52	645
95.01 - 100.00	2	304,828.94	0.42	8.87377	8.36527	358	2	152,414.47	100.00	717
TOTAL	378	72,855,235.83	100.00	7.74940	7.24090	358	1	192,738.72	89.37	628

Collateral Grouped by Fico Score								
FICO SCORE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON VALUE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
520 - 539	1	212,298.79	0.29	212,298.79	9.700000	85.00	85.00	529
540 - 559	24	4,462,950.80	6.13	185,956.28	8.82101	87.02	87.02	553
560 - 579	42	7,580,612.78	10.41	180,490.78	8.20320	86.64	87.17	570
580 - 599	46	9,522,167.77	13.07	207,003.65	7.92257	87.31	87.31	590
600 - 619	57	11,832,291.43	16.24	207,584.06	7.75735	90.85	90.85	610

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Collateral Grouped by FICO Score									
FICO SCORE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE	
620 - 639	51	10,322,475.99	14.17	202,401.49	7.63063	90.98	90.98	629	
640 - 659	60	13,056,296.09	17.92	217,604.93	7.43782	89.49	89.61	649	
660 - 679	35	5,911,238.32	8.11	168,892.52	7.85455	90.65	90.74	669	
680 - 699	23	3,392,918.00	4.66	147,518.17	7.47286	91.61	91.61	688	
700 - 719	18	3,269,725.32	4.49	181,651.41	7.11674	90.30	90.30	709	
720 - 739	14	2,396,507.94	3.29	171,179.14	6.86818	88.09	88.09	732	
740 - 759	6	805,573.26	1.11	134,262.21	7.07473	90.08	90.76	749	
780 - 799	1	90,179.34	0.12	90,179.34	7.25000	95.00	95.00	782	
TOTAL	378	72,855,235.83	100.00	192,738.72	7.74940	89.37	89.46	628	

Collateral Grouped by Property Type			
PROPERTY	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
2-4 Family	38	8,561,098.35	11.75
Condominium	15	2,479,740.02	3.40
PUD	19	3,930,365.26	5.39
Single Family	306	57,884,032.20	79.45
TOTAL	378	72,855,235.83	100.00

Collateral Grouped by Occupancy Type			
OCCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Investor	71	9,171,832.45	12.59
Owner Occupied	303	63,051,645.49	86.54
Second Home	4	631,757.89	0.87
TOTAL	378	72,855,235.83	100.00

Collateral Grouped by Documentation Type			
DOCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Stated/Stated	378	72,855,235.83	100.00
TOTAL	378	72,855,235.83	100.00

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Collateral Grouped by Back Ratio (DBI)									
BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE	Wtd Avg BACK RATIO
5.01 - 10.00	1	180,000.00	0.25	180,000.00	7.99000	90.00	90.00	8.60	8.60
10.01 - 15.00	3	444,367.75	0.61	148,122.58	8.55113	91.80	91.80	14.25	14.25
15.01 - 20.00	14	1,843,937.98	2.53	131,709.86	8.07855	89.30	89.30	17.86	17.86
20.01 - 25.00	23	2,716,646.24	3.73	118,115.05	8.03789	89.44	89.44	23.27	23.27
25.01 - 30.00	31	5,123,392.92	7.03	165,270.74	7.48226	88.98	89.05	28.11	28.11
30.01 - 35.00	39	5,450,394.60	7.48	139,753.71	7.89426	90.58	90.58	32.60	32.60
35.01 - 40.00	72	13,037,029.31	17.89	181,069.85	7.66314	89.21	89.23	37.62	37.62
40.01 - 45.00	92	19,986,993.69	27.43	217,249.93	7.71173	89.25	89.28	42.61	42.61
45.01 - 50.00	92	21,643,980.00	29.71	235,260.65	7.80042	89.49	89.70	47.41	47.41
50.01 - 55.00	7	1,872,792.54	2.57	267,541.79	7.69433	87.64	87.93	51.80	51.80
55.01 - 60.00	4	555,700.80	0.76	138,925.20	7.14714	88.04	88.57	58.79	58.79
TOTAL	378	72,855,235.83	100.00	192,738.72	7.74940	89.37	89.46	40.13	40.13

Collateral Grouped by Loan Purpose			
LOAN PURPOSE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Cash Out Refinance	270	54,173,475.06	74.36
Purchase	84	15,124,728.31	20.76
Rate/Term Refinance	24	3,557,032.46	4.88
TOTAL	378	72,855,235.83	100.00

Collateral Grouped by Lien					
LIEN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON
First Lien	378	72,855,235.83	100.00	192,738.72	7.74940
TOTAL	378	72,855,235.83	100.00	192,738.72	7.74940

Collateral Grouped by Balloon Flag			
BALLOON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	378	72,855,235.83	100.00
TOTAL	378	72,855,235.83	100.00

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Collateral Grouped by Prepay Penalty			
PREPAY PP/DESC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	95	21,796,250.14	29.92
No PP	95	21,796,250.14	29.92
Yes	283	51,058,985.69	70.08
1Y PP	15	3,631,491.48	4.98
2Y PP	151	26,680,969.64	36.62
3Y PP	117	20,746,524.57	28.48
TOTAL	378	72,855,235.83	100.00

Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
AK	2	397,950.83	0.55
AL	2	192,721.58	0.26
AZ	29	3,644,430.34	5.00
CA	71	21,181,155.11	29.07
CO	6	1,365,811.11	1.87
CT	5	904,979.73	1.24
FL	49	8,720,165.22	11.97
GA	3	459,437.76	0.63
HI	2	621,000.00	0.85
IA	1	90,500.00	0.12
IL	28	5,230,817.33	7.18
IN	11	845,002.95	1.16
KS	1	106,250.00	0.15
KY	2	108,900.00	0.15
LA	5	464,475.00	0.64
MA	1	135,790.92	0.19
MD	10	2,284,304.22	3.14
ME	1	114,750.00	0.16
MI	30	3,522,828.64	4.84
MN	3	607,566.57	0.83
MO	7	941,364.49	1.29
MS	1	71,100.00	0.10
NC	2	180,059.06	0.25
NH	1	169,904.19	0.23
NJ	14	3,863,090.38	5.30
NM	1	66,500.00	0.09
NV	10	1,833,136.95	2.52
NY	26	8,159,065.86	11.20
OH	3	213,461.05	0.29
OK	1	346,750.00	0.48
PA	14	1,703,299.99	2.34

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Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
TN	8	786,958.81	1.08
TX	17	1,730,385.24	2.38
UT	3	388,455.13	0.53
WA	4	950,797.39	1.31
WI	4	452,069.98	0.62
TOTAL	378	72,855,235.83	100.00

Collateral Grouped by Margin			
AM TYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
ARMS	376	63,133,384.85	86.66
5,000 - 5,499	23	4,369,218.57	6.00
6,000 - 6,499	291	56,851,166.64	78.03
6,500 - 6,999	8	1,468,499.64	2.02
7,000 - 7,499	4	444,500.00	0.61
FIXED	52	9,721,850.98	13.34
0,000 - 0,499	52	9,721,850.98	13.34
TOTAL	378	72,855,235.83	100.00

Collateral Grouped by Index			
INDEX	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	52	9,721,850.98	13.34
WSJ-6MLIBOR	326	63,133,384.85	86.66
TOTAL	378	72,855,235.83	100.00

Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wid Avg CURRENT GROSS COUPON	Wid Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wid Avg STATED ORIGINAL TERM	Wid Avg STATED REM TERM	Wid Avg AGE	Wid Avg FICO SCORE	Wid Avg BACK RATIO	Wid Avg LOAN TO VALUE	Wid Avg COMBO LTV	Wid Avg MARGIN	Wid Avg INIT RATE CAP	Wid Avg PER RATE CAP	Wid Avg GROSS LIFE CAP	Wid Avg ROLL
FIXED	52	9,721,850.98	13.34	7.50773	6.99923	187,037.31	352	351	1	664	42.31	89.57	89.57	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/6 ARM	252	48,393,480.94	66.42	7.74469	7.23619	192,096.66	360	359	1	623	39.88	89.45	89.58	5.99715	2.00000	1.00000	6.00000	23
LIBOR 3/6 ARM	74	14,739,903.91	20.23	7.92424	7.41574	199,240.84	360	359	1	619	39.49	88.99	89.00	5.82689	2.00000	1.00000	6.00000	35
TOTAL	378	72,855,235.83	100.00	7.74940	7.24090	192,799.26	359	358	1	628	40.13	89.37	89.46	5.95740	2.00000	1.00000	6.00000	26

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Collateral Grouped by IO Term			
IO PERIOD	Count	Total CURRENT BALANCE	Per of Overall CURRENT BALANCE
NON-IO	378	72,855,235.83	100.00
TOTAL	378	72,855,235.83	100.00

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Current Gross Coupon	
CURRENT GROSS COUPON	Pct of overall CURRENT BALANCE
7.000 - 7.124	3.78
7.125 - 7.249	2.85
7.250 - 7.374	3.66
7.375 - 7.499	3.45
7.500 - 7.624	5.61
7.625 - 7.749	3.84
7.750 - 7.874	6.34
7.875 - 7.999	6.57
8.000 - 8.124	3.59
8.125 - 8.249	2.30
8.250 - 8.374	3.95
8.375 - 8.499	3.01
8.500 - 8.624	3.81
8.625 - 8.749	2.38
8.750 - 8.874	3.91
8.875 - 8.999	1.97
9.000 - 9.124	1.76
9.125 - 9.249	0.64
9.250 - 9.374	1.17
9.375 - 9.499	1.01
9.500 - 9.624	0.86
9.625 - 9.749	0.42
9.750 - 9.874	0.83
9.875 - 9.999	0.14
10.000 - 10.124	0.26
10.125 - 10.249	0.12
10.250 - 10.374	0.18
10.375 - 10.499	0.03
10.500 - 10.624	0.04
10.625 - 10.749	0.02
10.750 - 10.874	0.03
11.250 - 11.374	0.02
TOTAL	100.00

Current Net Coupon	
CURRENT NET COUPON	Pct of overall CURRENT BALANCE
4.375 - 4.499	0.11
4.500 - 4.624	0.13
4.625 - 4.749	0.14
4.750 - 4.874	0.12
4.875 - 4.999	0.43
5.000 - 5.124	0.78
5.125 - 5.249	1.88

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Current Net Coupon	Per of overall
CURRENT NET COUPON	CURRENT BALANCE
5.250 - 5.374	0.60
5.375 - 5.499	2.87
5.500 - 5.624	0.80
5.625 - 5.749	2.08
5.750 - 5.874	1.56
5.875 - 5.999	5.19
6.000 - 6.124	2.09
6.125 - 6.249	4.45
6.250 - 6.374	3.10
6.375 - 6.499	6.39
6.500 - 6.624	2.71
6.625 - 6.749	4.48
6.750 - 6.874	1.86
6.875 - 6.999	5.66
7.000 - 7.124	3.60
7.125 - 7.249	6.45
7.250 - 7.374	3.66
7.375 - 7.499	7.99
7.500 - 7.624	2.18
7.625 - 7.749	3.35
7.750 - 7.874	2.85
7.875 - 7.999	4.59
8.000 - 8.124	2.17
8.125 - 8.249	3.19
8.250 - 8.374	3.10
8.375 - 8.499	2.45
8.500 - 8.624	1.25
8.625 - 8.749	1.02
8.750 - 8.874	0.79
8.875 - 8.999	1.45
9.000 - 9.124	0.42
9.125 - 9.249	0.59
9.250 - 9.374	0.65
9.375 - 9.499	0.35
9.500 - 9.624	0.05
9.625 - 9.749	0.22
9.750 - 9.874	0.08
9.875 - 9.999	0.05
10.000 - 10.124	0.02
10.125 - 10.249	0.02
10.250 - 10.374	0.03
10.750 - 10.874	0.02
TOTAL	100.00

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Original Loan to Value	
LOAN TO VALUE	Pct of overall CURRENT BALANCE
70.01 - 75.00	0.04
75.01 - 80.00	0.02
80.01 - 85.00	34.52
85.01 - 90.00	33.50
90.01 - 95.00	29.96
95.01 +	1.97
TOTAL	100.00

Credit Score	
FICO SCORE	Pct of overall CURRENT BALANCE
500 - 519	3.12
520 - 539	5.20
540 - 559	8.24
560 - 579	8.88
580 - 599	11.62
600 - 619	16.79
620 - 639	13.66
640 - 659	12.42
660 - 679	7.53
680 - 699	5.19
700 - 719	3.01
720 - 739	2.11
740 - 759	1.38
760 - 779	0.56
780 - 799	0.28
TOTAL	100.00

Original Term	
STATED ORIGINAL TERM	Pct of overall CURRENT BALANCE
180	0.46
240	0.73
360	98.81
TOTAL	100.00

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Remaining Term	Per of overall
STATED REM TERM	CURRENT
121 - 180	0.46
181 - 240	0.73
301 - 360	98.81
TOTAL	100.00

State	Per of overall
STATE1	CURRENT
Alabama	0.72
Alaska	0.45
Arizona	4.64
Arkansas	0.11
California	21.31
Colorado	1.58
Connecticut	0.91
Delaware	0.18
Florida	12.23
Georgia	1.42
Hawaii	0.76
Idaho	0.03
Illinois	7.49
Indiana	2.23
Iowa	0.53
Kansas	0.34
Kentucky	0.54
Louisiana	1.03
Maine	0.16
Maryland	3.77
Massachusetts	0.87
Michigan	5.38
Minnesota	1.50
Mississippi	0.33
Missouri	2.27
Nebraska	0.11
Nevada	1.66
New Hampshire	0.21
New Jersey	4.32
New Mexico	0.53
New York	10.13
North Carolina	0.59
North Dakota	0.08
Ohio	0.42
Oklahoma	0.53
Oregon	0.16

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State	Pct of overall CURRENT BALANCE
Pennsylvania	2.83
Rhode Island	0.10
South Carolina	0.18
South Dakota	0.05
Tennessee	1.23
Texas	2.30
Utah	0.76
Washington	1.50
Wisconsin	1.45
Wyoming	0.07
TOTAL	100.00

Loan Purpose	Pct of overall CURRENT BALANCE
Cash Out Refinance	60.06
Purchase	33.91
Rate/Term Refinance	6.03
TOTAL	100.00

Occupancy	Pct of overall CURRENT BALANCE
Investor	11.43
Owner Occupied	87.69
Second Home	0.88
TOTAL	100.00

Property Type	Pct of overall CURRENT BALANCE
2-4 Family	9.93
Condominium	5.56
PUD	5.19
Single Family	79.31
TOTAL	100.00

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Documentation Code	
DOCTYPE	Pct of overall CURRENT BALANCE
Full/Alternative Limited	50.89
Stated Income	7.21
Stated/Stated	19.06
TOTAL	22.83
	100.00

Interest Only	
IO FLAG	Pct of overall CURRENT BALANCE
NO	100.00
NON-IO	100.00
TOTAL	100.00

Index Type	
INDEX	Pct of overall CURRENT BALANCE
FIXED	18.30
WSJ-6MLIBOR	81.70
TOTAL	100.00

Months to Roll	
ROLL	Pct of overall CURRENT BALANCE
0 - 2	18.30
21 - 23	57.92
33 - 35	23.79
TOTAL	100.00

Gross Margin	
MARGIN	Pct of overall CURRENT BALANCE
0.000 - 1.749	18.30
4.500 - 4.749	0.02
4.750 - 4.999	0.07
5.000 - 5.249	6.41
5.500 - 5.749	0.26

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Gross Margin	
MARGIN	Pct of overall CURRENT BALANCE
6,000 - 6,249	73.05
6,250 - 6,499	0.79
6,500 - 6,749	0.80
6,750 - 6,999	0.08
7,000 - 7,249	0.22
TOTAL	100.00

Max Rate	
MAX RATE	Pct of overall CURRENT BALANCE
0,000 - 7,999	18.30
10,500 - 10,999	0.06
11,000 - 11,499	0.75
11,500 - 11,999	3.92
12,000 - 12,499	4.87
12,500 - 12,999	13.11
13,000 - 13,499	11.57
13,500 - 13,999	18.83
14,000 - 14,499	11.32
14,500 - 14,999	10.47
15,000 - 15,499	4.18
15,500 - 15,999	2.07
16,000 - 16,499	0.52
16,500 - 16,999	0.02
17,000 +	0.02
TOTAL	100.00

Prepay	
PREPAY PP DESC	Pct of overall CURRENT BALANCE
No	32.24
No PP	32.24
Yes	67.76
1Y PP	3.43
2Y PP	32.61
3Y PP	31.72
TOTAL	100.00

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Caps		Pct of overall CURRENT BALANCE
INT RATE CAP		18.30
FERRATE CAP		18.30
0.000		0.02
1.000		0.02
1.950		0.04
1.000		0.02
1.975		0.02
2.000		81.63
1.000		81.63
TOTAL		100.00

Silent Seconds & CLTV		Pct of overall CURRENT BALANCE
SILSEC		96.77
CLTV SEC		0.06
NO		0.06
70.00 - 79.99		39.38
80.00 - 89.99		55.38
90.00 - 99.99		1.95
100.00 - 109.99		3.23
YES		3.23
90.00 - 99.99		3.23
TOTAL		100.00

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Collateral Grouped by LTV & FICO									
LOAN TO VALUE	FICO < 600	FICO 600-625	FICO 626-650	FICO 651-675	FICO 676-700	FICO 701-725	FICO 726-750	FICO 751-775	TOTAL BALANCE
70.01 - 75.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,750.00
75.01 - 80.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,000.00
80.01 - 85.00	54.45	17.01	18,731,402.69	10.67	11,756,308.44	17.87	19,684,798.44	110,138,761.38	
85.01 - 90.00	43.14	18.49	19,761,468.23	12.77	13,653,644.43	25.60	27,361,886.18	106,897,344.17	
90.01 +	11.84	29.71	30,272,326.61	22.29	22,706,749.10	36.15	36,832,417.19	101,875,963.32	
TOTAL	37.06	21.55	68,765,197.53	15.10	48,178,701.97	26.29	83,879,101.81	319,088,818.87	

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Collateral Grouped by LTV & FICO				
LOAN TO VALUE	FICO < 600	FICO 600 - 625	FICO 626 - 650	FICO > 650
70.01 - 75.00	100.00	0.00	0.00	0.00
75.01 - 80.00	0.00	0.00	100.00	0.00
80.01 - 85.00	54.45	17.01	10.67	17.87
85.01 - 90.00	43.14	18.49	12.77	25.60
90.01 +	11.84	29.71	22.29	36.15
TOTAL	37.06	21.55	15.10	26.29

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Percentage by range

Loans without MI

FICOs

	<450	451-500	501-550	551-600	601-650	651-700	701-750	>750
LTVs								
<20								
20-30								
30-40								
40-50								
50-60								
60-70								
70-80	0.00	64.92	0.00	35.08	0.00	0.00	0.00	
80-90	0.00	16.95	32.94	28.43	15.36	5.20	1.12	
90-100	0.00	0.30	12.69	50.86	27.05	6.79	2.31	
>100								

Loans with MI

FICOs

	<450	451-500	501-550	551-600	601-650	651-700	701-750	>750
LTVs								
<20								
20-30								
30-40								
40-50								
50-60								
60-70								
70-80								
80-90								
90-100								
>100								

Please provide a breakdown of percentages for each cell of the matrix for loans that fall within the appropriate category broken down between loans with MI and loans without MI as well as the loan count for each breakdown in the matrices below. The sum of the percentages for the with MI and without MI percentages should equal 100%. The sum of the loans in the matrices below should equal the number of loans in the pool. If FICO is not available for loan, default to <450 bucket. If deal does not have MI, provide data for the entire pool in the "Loans without MI" matrix.

Balance	# of loans	WAC	WA FICO	WA LTV	Owner Occ %	Cashout Refi%
\$600,000-650,000	4	6.702	615	89.40	100.00	0.00
\$650,001-700,000	1	6.700	550	85.00	100.00	100.00
\$700,001-750,000	0.00	0.00	0.00	0.00	0.00	0.00
\$751,001-800,000	0.00	0.00	0.00	0.00	0.00	0.00
\$800,001-850,000	0.00	0.00	0.00	0.00	0.00	0.00
\$850,001-900,000	0.00	0.00	0.00	0.00	0.00	0.00
\$900,001-950,000	0.00	0.00	0.00	0.00	0.00	0.00
\$950,001-1,000,000	0.00	0.00	0.00	0.00	0.00	0.00
>\$1,000,000	0.00	0.00	0.00	0.00	0.00	0.00

Please populate appropriate loan characteristics for each loan bucket.

Full Doc%

74.66

0.00

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<u>Loan Type</u>	Deal Name		Data
	Fixed	%	18.3
	Balloons	%	0
	2/28 Arms	%	57.92
	3/27 Arms	%	23.79
	Other Hybrid Arms	%	0
<u>Index</u>	1-Month LIBOR	%	0
	6-Month LIBOR	%	81.7
	Other Index	%	0
<u>MI Data</u>	MI Flag	Y/N N	
	% of Pool Covered	%	0
	Effective LTV	%	0

<u>Loan Balance Distribution</u>		# & %	Data	Data
	\$ 0-25,000	# & %		
	\$ 25,001-50,000	# & %	8	0.13
	\$ 50,001-75,000	# & %	290	5.68
	\$ 75,001-100,000	# & %	276	7.55
	\$ 100,001-150,000	# & %	523	20.36
	\$ 150,001-200,000	# & %	281	15.18
	\$ 200,001-250,000	# & %	161	11.26
	\$ 250,001-300,000	# & %	122	10.51
	\$ 300,001-350,000	# & %	88	8.87
	\$ 350,001-400,000	# & %	70	8.25
	\$ 400,001-450,000	# & %	41	5.47
	\$ 450,001-500,000	# & %	26	3.85
	\$ 500,001-550,000	# & %	6	1.00
	\$ 550,001-600,000	# & %	5	0.91
	\$ 600,001-650,000	# & %	4	0.78
	\$ 650,001-700,000	# & %	1	0.21
	\$ 700,001-750,000	# & %	0	0.00
	\$ 750,001-800,000	# & %	0	0.00
	\$ 800,001-850,000	# & %	0	0.00
	\$ 850,001-900,000	# & %	0	0.00
	\$ 900,001-950,000	# & %	0	0.00
	\$ 950,001-1,000,000	# & %	0	0.00
	> \$ 1,000,001	# & %	0	0.00

<u>Geographic Distribution</u>		%	
	AK	%	0.45
	AL	%	0.72
	AR	%	0.11
	AZ	%	4.64
	CA	%	21.31
	CO	%	1.58
	CT	%	0.91
	DC	%	0.00
	DE	%	0.18
	FL	%	12.23
	GA	%	1.42
	HI	%	0.76

IA	%	0.53
ID	%	0.03
IL	%	7.49
IN	%	2.23
KS	%	0.34
KY	%	0.54
LA	%	1.03
MA	%	0.87
MD	%	3.77
ME	%	0.16
MI	%	5.38
MN	%	1.50
MO	%	2.27
MS	%	0.33
MT	%	0.00
NC	%	0.59
ND	%	0.08
NE	%	0.11
NH	%	0.21
NJ	%	4.32
NM	%	0.53
NV	%	1.66
NY	%	10.13
OH	%	0.42
OK	%	0.53
OR	%	0.16
PA	%	2.83
RI	%	0.10
SC	%	0.18
SD	%	0.05
TN	%	1.23
TX	%	2.30
UT	%	0.76
VA	%	0.00
VT	%	0.00
WA	%	1.50
WI	%	1.45
WV	%	0.00
WY	%	0.07

Please populate column D (&E) with the corresponding pool characteristics in Column B.

- For values in currency format, omit \$.
- For values in percentage format, provide data to 3 decimal places and omit %.
- For WAC Net Rate, subtract servicing fee, trustee fee, and initial MI fee.
- For MI Flag, Y or N.