

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Nomura Asset Acceptance Corporation
Exact Name of Registrant as Specified in Charter

0000888874
Registrant CIK Number

Form 8-K, April 12, 2005, Series 2005-AR2
Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

333-48481
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)



05051469

PROCESSED

APR 28 2005

**THOMSON
FINANCIAL**

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: Apr. 14, 2005

NOMURA ASSET ACCEPTANCE
CORPORATION

By: 

Name: N. Dante LaRocca

Title: Authorized Agent

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR2
Issuer
Nomura Asset Acceptance Corporation
Depositor
GMAC Mortgage Corporation
Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

Current Rates of the Mortgage Loans	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT
3.751 - 4.000	1	\$ 288,650.00	0.05	4,000	693	357	3	288,650.00	70.00
4.251 - 4.500	8	\$ 2,741,639.97	0.54	4,434	726	356	4	342,705.00	77.60
4.501 - 4.750	19	\$ 6,887,339.78	1.36	4,712	718	357	3	362,491.57	70.28
4.751 - 5.000	36	\$ 11,248,899.72	2.21	4,941	738	357	3	312,469.44	75.12
5.001 - 5.250	61	\$ 16,119,814.87	3.17	5,200	714	357	3	264,259.26	73.17
5.251 - 5.500	96	\$ 24,564,159.97	4.83	5,441	716	357	3	255,876.50	72.50
5.501 - 5.750	154	\$ 39,090,876.55	7.69	5,692	700	357	3	233,868.87	72.50
5.751 - 6.000	221	\$ 60,195,894.86	11.84	5,921	700	358	2	212,197.71	75.35
6.001 - 6.250	209	\$ 54,280,313.79	10.68	6,205	700	358	2	259,762.27	77.95
6.251 - 6.500	285	\$ 63,431,438.32	12.48	6,453	697	358	2	248,790.74	79.00
6.501 - 6.750	222	\$ 54,686,602.62	10.76	6,686	693	358	2	246,336.05	79.59
6.751 - 7.000	231	\$ 81,351,636.39	12.07	6,928	694	358	2	265,591.50	80.34
7.001 - 7.250	139	\$ 31,250,101.08	6.15	7,200	693	358	2	226,450.01	81.27
7.251 - 7.500	97	\$ 32,789,515.58	6.45	7,440	687	358	2	235,895.60	80.47
7.501 - 7.750	70	\$ 20,934,803.24	4.12	7,715	696	358	2	215,822.71	80.10
7.751 - 8.000	28	\$ 14,928,897.54	2.94	7,920	678	358	2	213,269.88	81.28
8.001 - 8.250	20	\$ 5,206,616.42	1.02	8,226	684	358	2	185,950.59	78.27
8.251 - 8.500	20	\$ 4,053,247.26	0.80	8,453	701	358	2	202,662.36	81.28
8.501 - 8.750	14	\$ 2,515,695.44	0.50	8,694	684	357	3	179,692.60	80.45
8.751 - 9.000	3	\$ 204,220.00	0.04	8,875	686	358	2	68,073.33	84.61
9.001 - 9.250	2	\$ 581,000.00	0.11	9,106	531	358	2	290,500.00	65.38
9.251 - 9.500	1	\$ 612,000.00	0.12	9,509	667	358	2	512,000.00	80.00
9.501 - 10.000	1	\$ 308,000.00	0.07	9,870	538	358	2	368,000.00	80.00
TOTAL	1,000	\$ 288,650,000.00	100.00	\$ 4,000.00	693.00	357.00	3.00	\$ 288,650.00	70.00

Minimum: 4.000

Maximum: 9.870

Weighted Average: 6.490

Series 8 *AW*
Series 24 *AK*

Original Interest Only Term of the Mortgage Loans									
	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALTV
0	628	\$ 149,052,046.51	29.33	6.552	694	357	3	237,344.02	78.40
13 - 24	427	\$ 101,942,321.97	20.06	6.685	694	358	2	238,740.00	78.13
25 - 36	133	\$ 35,731,489.30	7.03	5.975	702	358	2	268,657.81	78.81
37 - 60	423	\$ 108,449,712.60	21.34	6.450	704	358	2	256,362.30	80.25
61 - 120	415	\$ 113,023,583.98	22.24	6.426	702	357	3	272,345.99	74.25

Minimum: 0

Maximum: 120

Non-zero Weighted Average: 66

Prepay Penalty Original Term of the Mortgage Loans									
	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALTV
0	952	\$ 250,280,792.05	49.25	6.473	705	357	3	262,899.99	77.15
1-6	14	\$ 6,956,491.08	1.37	6.791	690	356	2	497,035.08	73.88
7-12	152	\$ 41,032,034.75	8.07	6.623	697	358	2	269,947.60	79.38
13 - 24	536	\$ 129,367,776.95	25.46	6.577	685	358	2	241,357.79	76.66
25 - 36	356	\$ 76,298,137.33	15.01	6.304	702	358	2	214,314.99	81.57
37 - 60	16	\$ 4,263,922.18	0.84	6.437	704	356	2	266,455.14	79.75

Minimum: 0

Maximum: 60

Non-zero Weighted Average: 26

Credit Scores of the Mortgage Loans									
	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALTV
Not Available	6	\$ 1,383,841.45	0.27	6.091	0	358	2	230,640.24	77.75
1 - 580	12	\$ 3,915,000.00	0.77	7.747	540	358	2	326,250.00	66.92
581 - 600	8	\$ 2,155,516.83	0.42	6.515	590	358	2	269,439.60	75.79
601 - 620	16	\$ 3,902,550.00	0.77	6.270	614	358	2	243,909.38	76.36
621 - 640	168	\$ 44,740,719.73	8.80	6.752	631	358	2	266,313.81	77.38
641 - 660	212	\$ 54,390,604.90	10.70	6.584	651	356	2	256,598.14	78.56
661 - 680	314	\$ 79,891,216.00	15.72	6.597	671	358	2	254,430.02	78.16
681 - 700	332	\$ 84,359,267.83	16.60	6.478	689	358	2	254,064.18	79.25
701 - 720	273	\$ 68,937,242.60	13.57	6.524	710	358	2	252,517.37	78.57
721 - 740	249	\$ 60,335,177.54	11.87	6.348	700	357	3	242,309.95	76.97
741 - 760	194	\$ 44,780,144.71	8.81	6.425	760	356	2	230,825.49	78.53
761 - 780	147	\$ 36,361,178.64	7.15	6.235	770	357	3	247,354.96	75.75
781 - 800	75	\$ 17,986,604.01	3.54	6.062	768	358	2	239,821.39	72.75
Greater than or equal to 801	20	\$ 5,051,850.10	0.99	6.098	807	358	2	252,694.31	75.90

Minimum: 0

Maximum: 817

Non-zero Weighted Average: 659

Original Loan-to-Value Ratios of the Mortgage Loans									
Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
Less than or equal to 50.00	32	\$ 7,673,149.52	1.51	5.989	713	357	3	239,785.92	39.18
50.01 - 55.00	15	\$ 3,976,919.54	0.78	5.939	704	357	3	255,121.30	52.17
55.01 - 60.00	37	\$ 9,761,956.43	1.92	5.943	688	358	2	263,836.66	58.73
60.01 - 65.00	53	\$ 15,497,332.05	3.05	6.853	712	357	2	292,402.49	63.56
65.01 - 70.00	239	\$ 67,767,623.41	13.33	6.100	695	358	2	294,598.36	69.57
70.01 - 75.00	84	\$ 24,255,090.61	4.77	8.098	703	357	3	263,751.08	73.97
75.01 - 80.00	131	\$ 326,991,314.11	64.34	8.620	695	358	2	268,473.64	79.82
80.01 - 85.00	105	\$ 20,005,832.27	3.94	8.763	692	358	2	208,020.46	84.24
85.01 - 90.00	84	\$ 16,377,603.33	3.22	8.603	698	358	2	194,371.41	94.62
90.01 - 95.00	53	\$ 12,366,085.10	2.43	8.793	700	358	2	233,322.36	99.91
95.01 - 100.00									

Minimum: 13.86
Maximum: 100.00
Weighted Average: 77.85

Documentation Type of the Mortgage Loans									
Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
Full (F)	479	\$ 110,360,843.93	21.72	6.113	704	357	3	242,338.70	78.27
Reduced with VOA (A-S)	592	\$ 159,269,148.81	31.34	6.492	697	358	2	269,020.52	76.68
No Ratio (A-N)	467	\$ 117,039,806.02	23.03	6.771	686	358	2	256,104.61	80.58
Stated/Stated with Voa (S-S)	172	\$ 45,290,176.39	8.91	6.771	688	358	2	263,314.98	78.41
None (N/A)	330	\$ 76,248,141.19	15.00	6.517	704	357	3	231,024.97	74.82

Loan Purpose of the Mortgage Loans									
Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
Purchase	1,509	\$ 395,584,240.41	71.84	6.592	703	358	2	242,269.21	80.06
Cashout Refi	407	\$ 110,524,949.24	21.78	6.336	683	358	3	271,560.07	72.72
Ratofferm Refi	110	\$ 37,089,964.83	6.31	5.868	707	357	3	291,726.95	76.26

Occupancy Status of the Mortgage Loans									
Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
Owner-Occupied	1,168	\$ 343,092,876.03	67.55	6.351	692	358	2	283,929.69	78.62
Investor	778	\$ 144,357,072.75	28.41	6.852	711	359	2	186,548.94	77.60
Second Home	80	\$ 20,532,205.56	4.04	6.272	720	357	3	256,652.57	76.40

Property Type of the Mortgage Loans									
Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
Single Family Residence	1,071	\$ 287,101,782.37	52.56	6.383	696	358	2	246,005.37	77.05
PUD	328	\$ 81,936,720.87	16.12	6.431	695	358	2	251,338.63	79.85
Condo	210	\$ 41,326,422.69	8.13	6.430	688	358	2	196,792.49	78.07
2-Family	208	\$ 59,402,685.37	11.69	6.749	702	358	2	285,509.63	78.47
3-Family	102	\$ 31,104,816.57	6.12	6.957	711	357	3	304,949.20	78.81
4-Family	74	\$ 22,232,785.42	4.37	6.993	704	358	2	300,443.18	78.80
Townhouse	28	\$ 4,834,150.00	0.97	6.764	743	357	3	176,219.64	80.04
Co-op	1	\$ 159,779.06	0.03	7.875				159,779.06	76.16

Geographic Distribution of the Mortgage Loans										
	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
California	257	\$ 91,464,292.96	18.00	6.229	684	358	2	355,892.18	63.05	63.05
Florida	347	\$ 62,156,638.71	12.23	6.497	699	358	2	179,125.76	82.62	82.62
New York	140	\$ 57,303,911.32	11.28	6.559	697	358	2	409,313.65	77.15	77.15
New Jersey	222	\$ 56,245,541.39	11.07	6.575	700	357	3	283,358.29	77.21	77.21
Massachusetts	184	\$ 49,065,839.24	9.66	6.579	702	357	3	299,328.29	76.05	76.05
Virginia	136	\$ 38,013,334.49	7.48	6.825	698	358	2	279,508.81	80.68	80.68
Illinois	122	\$ 30,876,197.16	6.08	6.838	690	358	2	253,111.64	79.64	79.64
Maryland	124	\$ 17,460,778.97	3.44	6.378	704	357	3	323,347.76	76.07	76.07
Nevada	54	\$ 15,946,055.37	3.14	6.204	717	357	3	201,848.80	78.62	78.62
Minnesota	78	\$ 11,277,512.78	2.22	5.890	719	357	3	212,783.26	71.18	71.18
South Carolina	53	\$ 78,361,629.34	15.42	6.493	713	357	3	173,366.44	78.47	78.47
Other	452									

Months to Next Rate Adjustment Date of the Mortgage Loans										
	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
10-12	1	\$ 286,774.07	0.06	8.875	633	347	13	286,774.07	85.00	85.00
13-23	1,021	\$ 258,774,057.90	50.92	6.750	692	358	2	253,451.57	77.68	77.68
24-35	244	\$ 64,590,151.96	12.71	5.997	705	358	2	264,713.74	77.14	77.14
36-59	760	\$ 184,545,170.41	36.31	6.298	706	357	3	242,823.91	78.35	78.35

Minimum: 11
Maximum: 59
Weighted Average: 36

First Periodic Rate Caps of the Mortgage Loans										
	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
0.751 - 1.000	6	\$ 1,006,225.00	0.20	6.245	763	359	1	167,704.17	77.00	77.00
1.751 - 2.000	23	\$ 6,424,543.28	1.26	5.874	711	357	3	279,327.97	77.44	77.44
2.751 - 3.000	1,080	\$ 279,657,481.73	55.03	6.802	695	358	2	258,942.11	77.12	77.12
3.001 - 3.250	1	\$ 185,000.00	0.04	7.125	707	358	2	195,000.00	60.00	60.00
4.751 - 5.000	413	\$ 111,997,889.21	22.04	6.508	703	357	3	271,181.33	77.75	77.75
5.751 - 6.000	503	\$ 108,918,015.12	21.43	6.224	703	358	2	218,536.81	79.83	79.83

Minimum: 1.000
Maximum: 6.000
Weighted Average: 4.067

Subsequent Periodic Rate Caps of the Mortgage Loans										
	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVG UPB	WALT	WALT
0.751 - 1.000	1,451	\$ 372,605,424.17	73.32	6.632	696	358	2	286,792.16	77.46	77.46
1.751 - 2.000	575	\$ 135,593,730.17	26.68	6.100	705	358	2	235,815.18	78.30	78.30

Minimum: 1.000
Maximum: 2.000
Weighted Average: 1.267

Current Net Mortgage Rates of the Mortgage Loans										
Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAMI	WALA	AVG UPB	AVG UPB	WALT	WALT
3,501 - 3,750	288,650.00	0.06	4,000	693	357	3	288,650.00	288,650.00	70.00	70.00
4,001 - 4,250	2,741,639.97	0.54	4,494	726	358	4	342,705.00	342,705.00	77.65	77.65
4,251 - 4,500	6,991,839.78	1.38	4,713	717	357	3	348,591.99	348,591.99	70.23	70.23
4,501 - 4,750	11,144,399.72	2.19	4,943	736	357	3	318,411.42	318,411.42	73.15	73.15
4,751 - 5,000	16,119,814.87	3.17	5,200	714	357	3	264,299.26	264,299.26	73.17	73.17
5,001 - 5,250	24,564,153.91	4.83	5,441	716	357	3	255,876.60	255,876.60	72.50	72.50
5,251 - 5,500	40,394,574.13	7.95	5,728	710	357	3	252,468.09	252,468.09	73.27	73.27
5,501 - 5,750	60,710,494.86	11.95	5,926	700	358	2	272,244.37	272,244.37	75.70	75.70
5,751 - 6,000	57,042,456.69	11.22	6,238	700	358	2	256,948.00	256,948.00	78.71	78.71
6,001 - 6,250	62,674,125.47	12.33	6,461	697	358	2	246,748.53	246,748.53	78.98	78.98
6,251 - 6,500	64,510,047.57	10.73	6,712	693	358	2	244,439.68	244,439.68	79.63	79.63
6,501 - 6,750	60,711,249.85	11.96	6,936	693	358	2	267,714.76	267,714.76	80.08	80.08
6,751 - 7,000	31,273,355.00	6.15	7,213	693	358	2	228,272.68	228,272.68	81.43	81.43
7,001 - 7,250	31,316,379.01	6.16	7,445	696	357	3	235,481.50	235,481.50	79.55	79.55
7,251 - 7,500	20,082,558.24	3.95	7,713	696	358	2	215,941.49	215,941.49	79.36	79.36
7,501 - 7,750	14,319,990.40	2.82	7,921	677	358	2	216,989.55	216,989.55	80.79	80.79
7,751 - 8,000	5,208,816.42	1.03	8,228	664	358	2	185,850.55	185,850.55	78.27	78.27
8,001 - 8,250	3,987,892.01	0.76	8,457	703	358	2	214,882.89	214,882.89	80.85	80.85
8,251 - 8,500	2,975,696.44	0.56	8,684	694	357	3	179,692.60	179,692.60	80.45	80.45
8,501 - 8,750	204,220.00	0.04	8,878	696	358	2	68,073.33	68,073.33	84.61	84.61
8,751 - 9,000	581,000.00	0.11	9,106	531	358	2	290,500.00	290,500.00	85.38	85.38
9,001 - 9,250	512,000.00	0.10	9,500	667	358	2	512,000.00	512,000.00	80.00	80.00
9,251 - 9,750	368,000.00	0.07	9,870	539	358	2	368,000.00	368,000.00	80.00	80.00
Minimum: 3,755										
Maximum: 9,605										
Weighted Average: 6,213										

Minimum: 3,755
Maximum: 9,605
Weighted Average: 6,213

Principal Balances of the Mortgage Loans at Origination										
Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAMI	WALA	AVG UPB	AVG UPB	WALT	WALT
0.01 - 25,000.00	23,979.33	0.00	6,750	694	357	3	23,979.33	23,979.33	60.00	60.00
25,000.01 - 50,000.00	380,848.86	0.07	7,838	700	358	2	42,316.54	42,316.54	67.65	67.65
50,000.01 - 75,000.00	5,039,340.29	0.99	7,198	705	358	2	64,606.93	64,606.93	78.75	78.75
75,000.01 - 100,000.00	12,429,762.95	2.45	6,859	702	358	2	89,422.76	89,422.76	78.15	78.15
100,000.01 - 125,000.00	17,220,592.46	3.49	6,614	710	358	2	112,870.02	112,870.02	78.94	78.94
125,000.01 - 150,000.00	27,368,396.51	5.39	6,619	707	358	2	137,529.63	137,529.63	80.12	80.12
150,000.01 - 175,000.00	31,291,848.46	6.16	6,432	704	357	3	162,978.36	162,978.36	79.02	79.02
175,000.01 - 200,000.00	28,162,414.23	5.74	6,480	700	357	3	186,144.61	186,144.61	77.99	77.99
200,000.01 - 225,000.00	32,189,144.54	6.34	6,546	699	358	2	214,660.96	214,660.96	78.58	78.58
225,000.01 - 250,000.00	31,797,636.45	6.26	6,474	698	358	2	237,295.79	237,295.79	78.55	78.55
250,000.01 - 275,000.00	33,562,510.07	6.60	6,514	689	358	2	262,207.11	262,207.11	79.87	79.87
275,000.01 - 300,000.00	85,736,417.22	16.87	6,437	696	358	2	306,517.75	306,517.75	78.97	78.97
300,000.01 - 350,000.00	82,582,437.51	16.25	6,404	696	358	2	393,249.70	393,249.70	78.55	78.55
350,000.01 - 400,000.00	48,366,891.74	9.52	6,300	701	358	2	498,627.75	498,627.75	77.28	77.28
400,000.01 - 450,000.00	34,442,892.71	6.76	6,268	696	358	2	604,281.10	604,281.10	73.85	73.85
450,000.01 - 500,000.00	11,903,665.91	2.34	6,326	710	357	3	700,227.41	700,227.41	73.48	73.48
500,000.01 - 550,000.00	1,998,090.00	1.57	6,617	702	358	2	299,808.00	299,808.00	71.15	71.15
550,000.01 - 600,000.00	6,310,706.10	1.24	6,598	672	357	3	901,520.44	901,520.44	71.65	71.65
600,000.01 - 650,000.00	9,881,399.00	1.94	8,225	685	358	2	1,097,933.22	1,097,933.22	68.65	68.65
Greater than or equal to 950,000.01										
Minimum: 24,000.00										
Maximum: 1,347,500.00										
Average: 251,000.23										

Minimum: 24,000.00
Maximum: 1,347,500.00
Average: 251,000.23

Lifetime Rate Caps of the Mortgage Loans									
	Loan Count	UPB	%UPB	GWAC	NZWAFICO	WAM	WALA	AVGUPB	WALTV
2.751 - 3.000	1	574,000.00	0.11	6.750	708	358	2	574,000.00	70.00
4.301 - 4.750	1	73,500.00	0.01	5.875	708	358	2	73,500.00	70.00
4.751 - 5.000	1,085	301,511,003.29	59.33	6.519	701	357	3	283,108.92	77.17
5.001 - 5.250	357	205,173,032.89	40.37	6.446	695	358	2	214,391.88	78.86
5.251 - 5.500	1	602,288.18	0.12	6.625	681	358	2	602,288.18	68.86
5.501 - 5.750	1	265,350.00	0.05	7.000	816	358	2	265,350.00	80.00
5.751 - 6.000	1								
6.001 - 6.250	1								
6.251 - 6.500	1								
6.501 - 6.750	1								
6.751 - 7.000	1								
7.001 - 7.250	1								
7.251 - 7.500	1								
7.501 - 7.750	1								
7.751 - 8.000	1								
8.001 - 8.250	1								
8.251 - 8.500	1								
8.501 - 8.750	1								
8.751 - 9.000	1								
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50.001 - 50.250	1								
50.251 - 50.500	1								
50.501 - 50.750	1								
50.751 - 51.000	1								
51.001 - 51.250	1								
51.251 - 51.500	1								
5									

Minimum Mortgage Rates of the Mortgage Loans									
	Loan Count	UPB	%UPB	GWAC	NZWAFCO	WAM	WALA	AVG UPB	WALT
1.751 - 2.000	321	\$ 1,148,000.00	0.23	5.090	740	357	3	302,686.07	78.17
2.001 - 2.250	58	\$ 93,409,201.66	18.38	5.719	713	357	3	290,994.40	72.76
2.251 - 2.500	74	\$ 16,616,199.47	3.27	5.951	707	357	3	286,496.54	73.87
2.501 - 2.750	159	\$ 20,902,555.60	4.11	6.093	695	358	2	282,466.97	77.46
2.751 - 3.000	164	\$ 37,634,639.49	7.39	6.341	695	358	2	236,066.92	79.42
3.001 - 3.250	360	\$ 44,780,645.13	8.81	6.309	710	357	3	273,052.71	76.72
3.251 - 3.500	203	\$ 88,134,720.17	17.34	6.498	701	358	2	244,818.67	82.08
3.501 - 3.750	74	\$ 53,388,409.50	10.51	6.317	695	357	3	264,299.09	78.13
3.751 - 4.000	96	\$ 23,623,071.54	4.65	6.945	693	358	2	246,073.68	79.03
4.001 - 4.250	74	\$ 19,842,556.85	3.92	7.262	693	357	3	269,495.38	80.43
4.251 - 4.500	365	\$ 68,489,827.47	13.48	7.091	689	358	2	187,643.36	79.54
4.501 - 4.750	47	\$ 15,098,547.57	2.97	8.503	690	358	2	321,245.69	76.90
4.751 - 5.000	49	\$ 11,944,896.51	2.35	8.985	687	358	2	243,769.32	77.98
5.001 - 5.250	15	\$ 5,201,030.00	1.02	8.996	606	358	2	346,755.33	77.15
5.251 - 5.500	9	\$ 2,321,609.13	0.46	8.837	623	358	2	257,956.57	75.07
5.501 - 5.750	2	\$ 670,000.00	0.13	8.774	716	358	2	335,000.00	73.60
5.751 - 6.000	3	\$ 606,709.06	0.12	8.833	564	357	3	202,236.35	76.80
6.001 - 6.250	6	\$ 575,200.00	0.11	6.535	539	357	3	95,866.67	80.00
6.251 - 6.500	1	\$ 219,200.00	0.04	6.500	716	358	4	219,200.00	80.00
6.501 - 6.750	2	\$ 605,000.00	0.12	8.323	549	358	2	302,500.00	82.65
6.751 - 7.000	6	\$ 1,365,176.67	0.27	7.522	646	357	3	227,529.45	73.96
7.001 - 7.250	5	\$ 642,374.90	0.13	7.208	642	357	3	128,474.98	83.31
7.251 - 7.500	1	\$ 164,000.00	0.03	7.750	750	358	5	164,000.00	80.00
7.501 - 7.750	2	\$ 335,516.05	0.07	8.242	560	358	2	167,758.03	42.76
7.751 - 8.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
8.001 - 8.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
8.251 - 8.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
8.501 - 8.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
8.751 - 9.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
9.001 - 9.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
9.251 - 9.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
9.501 - 9.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
9.751 - 10.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
10.001 - 10.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
10.251 - 10.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
10.501 - 10.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
10.751 - 11.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
11.001 - 11.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
11.251 - 11.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
11.501 - 11.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
11.751 - 12.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
12.001 - 12.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
12.251 - 12.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
12.501 - 12.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
12.751 - 13.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
13.001 - 13.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
13.251 - 13.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
13.501 - 13.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
13.751 - 14.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
14.001 - 14.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
14.251 - 14.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
14.501 - 14.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
14.751 - 15.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
15.001 - 15.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
15.251 - 15.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
15.501 - 15.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
15.751 - 16.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
16.001 - 16.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
16.251 - 16.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
16.501 - 16.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
16.751 - 17.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
17.001 - 17.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
17.251 - 17.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
17.501 - 17.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
17.751 - 18.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
18.001 - 18.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
18.251 - 18.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
18.501 - 18.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
18.751 - 19.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
19.001 - 19.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
19.251 - 19.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
19.501 - 19.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
19.751 - 20.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
20.001 - 20.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
20.251 - 20.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
20.501 - 20.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
20.751 - 21.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
21.001 - 21.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
21.251 - 21.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
21.501 - 21.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
21.751 - 22.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
22.001 - 22.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
22.251 - 22.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
22.501 - 22.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
22.751 - 23.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
23.001 - 23.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
23.251 - 23.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
23.501 - 23.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
23.751 - 24.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
24.001 - 24.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
24.251 - 24.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
24.501 - 24.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
24.751 - 25.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
25.001 - 25.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
25.251 - 25.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
25.501 - 25.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
25.751 - 26.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
26.001 - 26.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
26.251 - 26.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
26.501 - 26.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
26.751 - 27.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
27.001 - 27.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
27.251 - 27.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
27.501 - 27.750	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
27.751 - 28.000	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
28.001 - 28.250	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
28.251 - 28.500	2	\$ 479,567.55	0.09	8.714	708	356	4	238,783.78	84.37
28.501 - 28.750	2	\$ 479,567.55	0.09	8.714	708	356	4</		

Maximum Mortgage Rates of the Mortgage Loans										Loan Count												
												UPB	%UPB	GWAC	NZWAFCO	WAM	WALA	AVG UPB	WALT			
9.251 - 9.500										6		2,360,383.67	0.46	4,500	739	358	4	383,387.28	73.07			
9.501 - 9.750										12		5,658,517.78	1.13	4,917	713	357	3	488,209.82	68.17			
9.751 - 10.000										18		6,892,065.35	1.36	4,911	739	357	3	362,891.97	76.21			
10.001 - 10.250										29		9,335,469.54	1.84	5,199	710	357	3	321,912.74	74.55			
10.251 - 10.500										39		10,978,248.49	2.16	5,416	705	357	3	288,901.28	75.74			
10.501 - 10.750										69		18,280,599.42	3.60	5,609	712	357	3	264,979.70	74.20			
10.751 - 11.000										146		42,916,278.78	8.44	5,815	702	358	2	293,933.42	74.24			
11.001 - 11.250										134		35,581,072.96	7.00	6,024	706	358	2	265,530.40	75.55			
11.251 - 11.500										212		55,167,831.74	10.86	6,202	705	358	2	260,225.62	78.08			
11.501 - 11.750										224		55,380,301.31	10.90	6,297	703	357	3	261,227.84	74.84			
11.751 - 12.000										224		60,862,896.05	11.96	6,562	702	358	2	271,709.36	78.01			
12.001 - 12.250										188		46,503,157.31	9.18	6,653	697	358	2	247,357.22	80.16			
12.251 - 12.500										189		44,648,521.08	8.78	6,943	691	358	2	236,235.56	80.05			
12.501 - 12.750										157		33,949,882.52	6.68	7,093	690	358	2	216,241.16	82.30			
12.751 - 13.000										120		28,055,869.06	5.52	7,146	676	358	2	233,798.91	83.41			
13.001 - 13.250										68		13,083,529.93	2.57	7,413	684	358	2	192,404.85	81.52			
13.251 - 13.500										64		12,861,002.83	2.56	7,833	697	358	2	202,516.67	82.62			
13.501 - 13.750										52		9,910,872.05	1.95	7,898	699	358	2	190,851.39	80.02			
13.751 - 14.000										30		8,970,523.79	1.77	7,937	689	358	2	179,410.46	81.67			
14.001 - 14.250										17		2,363,616.42	0.47	8,228	676	358	2	139,036.26	75.58			
14.251 - 14.500										10		1,976,007.26	0.39	8,729	689	358	2	197,600.73	80.94			
14.501 - 14.750										5		802,667.55	0.16	8,702	705	357	3	160,533.51	82.61			
14.751 - 15.000										2		141,520.00	0.03	8,875	686	358	2	70,760.00	80.00			
15.001 - 15.250										2		581,000.00	0.11	9,108	531	358	2	290,500.00	65.38			
15.251 - 15.500										1		368,000.00	0.07	9,870	539	358	2	368,000.00	80.00			
15.501 - 15.750										1		265,360.00	0.05	7,000	816	358	2	265,360.00	80.00			
15.751 - 16.000										1												
Total										1,021		265,360.00	0.05	7,000	816	358	2	265,360.00	80.00			

Minimum: 9.500

Maximum: 18.000

Weighted Average: 11.897

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR2
Issuer
Nomura Asset Acceptance Corporation
Depositor
GMAC Mortgage Corporation
Service

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only. It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

OCCUPANCY	WAC	PCT	COUNT	BALANCE	AVG BAL	FICO	LTV	CLTV	NO MI	IO	CALI	FULL DOC	RED DOC	NO RATIO	DOC	STATED DOC	MMR DOC	DTL	PURCHASE	RT REFI	CASHOUT
INVESTOR	6.521	28.41	178	\$ 144,957,027.51	\$ 255,546.94	706	77.00	68.93	0.00	59.14	19.97	25.56	30.87	17.25	15.15	11.19	37.51	83.40	3.66	12.85	
NON-INVESTOR	6.521	28.41	1240	\$ 103,842,081.59	\$ 231,540.11	693	77.94	69.69	0.70	71.25	21.66	19.21	36.42	24.07	9.16	16.53	39.76	69.71	7.12	23.11	
NON-INVESTOR	6.521	28.41	1240	\$ 103,842,081.59	\$ 231,540.11	693	77.94	69.69	0.70	71.25	21.66	19.21	36.42	24.07	9.16	16.53	39.76	69.71	7.12	23.11	

PROPERTY TYPE	WAC	PCT	COUNT	BALANCE	AVG BAL	FICO	LTV	CLTV	NO MI	IO	CALI	FULL DOC	RED DOC	NO RATIO	DOC	STATED DOC	MMR DOC	DTL	PURCHASE	RT REFI	CASHOUT
2-4 FAMILY	6.790	22.18	384	\$ 112,740,299.36	\$ 293,594.53	706	78.06	61.68	0.00	59.14	19.97	25.56	30.87	17.25	15.15	11.19	37.51	83.40	3.66	12.85	
OTHER	6.403	77.82	102	\$ 305,459,854.96	\$ 240,839.74	695	77.78	68.13	0.07	73.05	19.17	20.02	31.41	24.86	7.13	16.03	37.68	68.62	2.07	24.28	

* The NAAC 2005 AR-2 pool contains one loan with a scheduled balance of \$112,500 (0.22% of deal) which is an investor occupancy and seven loans with a scheduled balance of \$2,536,496 (4.69% of deal) that are non-investor occupancy where the loan-to-value ratio is greater than 80% and the mortgage insurance is not provided for.

Series 8 *gpk*
 Series 24 *gpk*