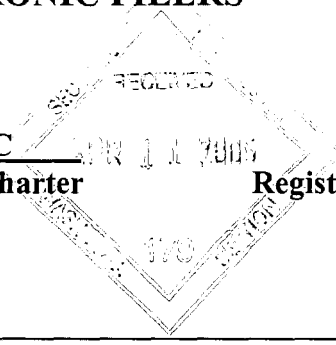
FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

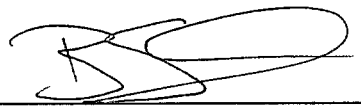


Bear Stearns Asset Backed Securities I LLC	0001283557
Exact Name of Registrant as Specified in Charter	Registrant CIK Number
Form 8-K, April 8, 2005, Series 2005-HE4	333-113636

Name of Person Filing the Document
(If Other than the Registrant)

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED SECURITIES I LLC

By: 

Name: Baron Silverstein
Title: Vice President

Dated: April 8, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Collateral Term Sheets	P*

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* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

BSABS 2005-HE1

	#Of Laons	Balance	Avg balan	% of the pool	Seasoning	WAC	WARM	FICO	OLTV	CLTV	DTI	% Of Full Doc	% of Primary	% of (single family and PUD)	% of cashout	% with a 2nd lien	IO %	% 2nd Lien
Aggregated pool	3,543	580,663,581	163,890.37		2	7.469	355	618	81.25	84.35	41.82	59.27	93.02	72.3	46.87	29.47	29.7	3.88
2nd lien	422	22,522,754	53,371.46	3.88%	3	7.47	334	618	81.25	84.350	41.82	59.27	93.02	72.3	46.87	0	0	100
IO loans only	706	172,451,810.50	244,266.02	29.70%	3	6.877	357	642	81.8	81.8	42.71	53.04	91.92	67.65	40.74	51.8	100	0
rates:																		
9.5-10	232	16,145,349.54	69,592.02	2.78%	3	9.844	351	628	52.08	93.75	41.22	50.06	95.07	75.52	31.99	4.06	2.64	52.26
10.01-10.5	93	6,992,021.34	75,183.03	1.20%	3	10.31	320	619	38.92	86.51	43.56	36.43	99.34	83.28	41.9	5.58	0	59.57
10.51-11	101	6,547,478.09	64,826.52	1.13%	3	10.88	341	631	37.01	91.9	41.42	27.7	94.22	73.47	29.7	6.09	0	68.75
11.01-12	78	4,717,879.18	60,485.63	0.81%	3	11.59	346	612	34.36	91.89	41.29	22.37	94.19	69.57	21.82	0	0	72.24
12.01-13	7	291,575.40	41,653.63	0.05%	5	12.39	327	599	39.31	90.8	42.48	50.39	100	37.24	13.67	36.73	0	63.27
gt 13%	-	-	#DIV/0!	0.00%														
FICO---																		
<500	-	-	#DIV/0!	0.00%														
500-525	162	30,696,789.45	189,486.35	5.29%	2	8.36	357	513	75.57	75.57	43.17	62.05	96.69	78.89	85.46	1.93	0.95	0
526-550	241	43,803,839.20	181,758.67	7.54%	2	8.028	357	539	78.65	78.65	42.55	65.04	96.71	82.07	83.36	3.78	13.28	0
551-575	315	53,361,691.02	169,402.19	9.19%	2	7.806	357	564	82.74	82.74	41.74	72.38	95.05	76.29	63.83	8.87	12.13	0
576-600	579	97,350,050.96	168,134.80	16.77%	2	7.655	355	588	85.44	85.44	42.51	73.01	97.68	73.94	48.52	28.79	26.77	0
601-625	620	97,671,097.51	157,534.03	16.82%	3	7.21	355	613	84.29	85.3	41.03	68.11	95.08	71.6	44.1	29.81	29.53	1.26
626-650	642	95,623,166.98	148,945.74	16.47%	3	7.431	353	638	79.56	87.14	41.13	54.59	93.06	74.34	42.07	28.41	28.39	9.51
<50,000	295	10,827,367.45	36,702.94	1.86%	3	9.938	333	648	36.53	93.06	38.7	43.57	92.42	72.02	24.87	2.75	0.81	71.1
50,000-75,000	435	27,658,751.76	63,583.34	4.76%	3	8.715	346	629	66.25	87.85	38.7	65.02	87.93	84.19	32.98	18.53	3.9	27
75,000-100,000	469	41,082,374.66	87,595.68	7.08%	3	8.116	350	616	75.93	86.23	39.61	73.14	91.9	84.89	30.99	32.76	7.04	12.88
400,000-500,000	2,287	467,630,952.06	204,473.53	80.53%	2	7.299	356	616	83.56	83.91	42.25	59.05	93.31	71.34	47.69	30.62	32.83	0.44
500,001-600,000	38	20,593,960.56	541,946.33	3.55%	2	7.147	358	621	83.85	83.85	41.28	45.09	95	65.2	76.33	17.77	46.95	0
>600,000	19	12,870,174.22	677,377.59	2.22%	3	7.329	357	636	80.28	80.28	43.54	46.45	94.41	52.89	68.87	41.85	40.22	0
LTV																		
80-85	1,269	241,928,831.48	190,645.26	41.66%	2	7.066	357	624	81.35	81.35	41.96	53.39	90.69	69.43	37.93	56.59	42.33	0
85.01-90	617	109,120,054.36	176,855.84	18.79%	2	7.509	357	607	89.52	89.65	41.29	61.68	94.58	73.21	53.92	18.25	24.71	0.18
90.01-95	320	49,939,355.20	156,060.49	8.60%	2	8.054	356	622	91.53	94.84	43.53	59.17	94.13	71.52	42.74	0.9	18.41	4.18
95.01-100	772	78,242,075.86	101,349.84	13.47%	3	8.441	350	644	79.24	99.92	42.5	76.11	98.62	75.19	27.03	0	5.84	25.87
Stated doc	1,260	230,494,642.55	182,932.26	39.70%	3	7.616	355	632	77.68	82.94	41.64	0	91.84	68.39	46.53	30.31	34.42	6.59
streamlined doc	-	-	#DIV/0!	0.00%														
2nd home	26	4,142,417.05	159,323.73	0.71%	2	8.017	358	631	85.3	85.3	38.87	50.66	0	57.68	23.11	9.02	32.78	0
investment property	245	36,384,276.95	148,507.25	6.27%	2	7.767	357	654	81.8	81.8	39.52	50.22	0	49.73	41.51	27.35	34.56	0
cash out loans	1,434	272,135,916.81	189,774.00	46.87%	2	7.432	355	598	81.23	81.89	41.74	59.79	94.1	79.37	100	6.71	25.81	0.83
condo	222	37,169,295.14	167,429.26	6.40%	3	7.346	356	630.4	79.83	84.17	42.84	48.87	96.2	0	35.16	38.92	41.52	5.46
2-4 family	184	39,257,718.02	213,357.16	6.76%	3	7.627	357	647.4	80.42	83.25	41.38	36.89	63.38	0	35.86	38.53	34.07	3.54
fixed rate	859	81,936,087.89	95,385.43	14.11%	2	8.219	339	642	63.12	85.06	40.41	59.22	92.64	73.98	43.45	17.05	11.65	27.49
arm	2,684	498,727,492.82	185,815.01	85.89%	3	7.346	357	614	84.23	84.23	42.06	59.28	93.08	72.02	47.43	31.51	32.66	0
CA	790	202,529,297.70	256,366.20	34.88%	2	7.212	355	623	76.98	81.02	43.39	43.22	93.94	75.34	54.69	34.21	47.08	5.05
NY	32	9,488,634.20	296,519.82	1.63%	3	7.394	357	593	82.34	82.34	41.26	40.8	100	53.68	69.18	4.58	13.68	0
MASS	29	6,354,233.85	219,111.51	1.09%	3	7.504	357	636	80.02	84.7	43.47	46.08	86.58	57.22	19.85	42.29	27.04	5.88
GA	217	29,675,875.50	136,755.19	5.11%	2	7.995	356	616	88.27	89.1	41.37	75.72	89.13	73.53	39.27	26.05	36.17	1.05
DTI																		
DTI > 50	293	57,851,255.85	197,444.56	9.96%	2	7.278	357	612	82.49	83.42	52.63	82.29	94.35	68.51	51.61	26.62	36.43	1.18
Silent 2nds	953	171,100,398.36	179,538.72	29.47%	3	6.907	357	645	81.02	81.02	42.47	58.1	93.97	65.73	10.68	100	52.21	0

BSABS 2005-HE1

	#Of Laons	Balance	Avg balan	% of the pool	Seasoning	WAC	WARM	FICO	OLTV	CLTV	DTI	% Of Full Doc	% of Primary	% of (single family and PUD)	% of cashout	% with a 2nd lien	IO %	% 2nd Lien
Aggregated pool	3,543	580,663,581	163,890.37		2	7.469	355	618	81.25	84.35	41.82	59.27	93.02	86.8	46.87	29.47	29.7	3.88
2nd lien	422	22,522,754	53,371.46	3.88%	3	7.47	334	618	81.25	84.350	41.82	59.27	93.02	84.83	46.87	0	0	100
IO loans only	706	172,451,810.50	244,266.02	29.70%	3	6.877	357	642	81.8	81.8	42.71	53.04	91.92	83.3	40.74	51.8	100	0
rates:																		
9.5-10	232	16,145,349.54	69,592.02	2.78%	3	9.844	351	628	52.08	93.75	41.22	50.06	95.07	88.07	31.99	4.06	2.64	52.26
10.01-10.5	93	6,992,021.34	75,183.03	1.20%	3	10.31	320	619	38.92	86.51	43.56	36.43	99.34	94.6	41.9	5.58	0	59.57
10.51-11	101	6,547,478.09	64,826.52	1.13%	3	10.88	341	631	37.01	91.9	41.42	27.7	94.22	87.7	29.7	6.09	0	68.75
11.01-12	78	4,717,879.18	60,485.63	0.81%	3	11.59	346	612	34.36	91.89	41.29	22.37	94.19	87.07	21.82	0	0	72.24
12.01-13	7	291,575.40	41,653.63	0.05%	5	12.39	327	599	39.31	90.8	42.48	50.39	100	63.27	13.67	36.73	0	63.27
gt 13%	-	-	#DIV/0!	0.00%														
FICO---																		
<500	-	-	#DIV/0!	0.00%														
500-525	162	30,696,789.45	189,486.35	5.29%	2	8.36	357	513	75.57	75.57	43.17	62.05	96.69	87.04	85.46	1.93	0.95	0
526-550	241	43,803,839.20	181,758.67	7.54%	2	8.028	357	539	78.65	78.65	42.55	65.04	96.71	92.48	83.36	3.78	13.28	0
551-575	315	53,361,691.02	169,402.19	9.19%	2	7.806	357	564	82.74	82.74	41.74	72.38	95.05	89.05	63.83	8.87	12.13	0
576-600	579	97,350,050.96	168,134.80	16.77%	2	7.655	355	588	85.44	85.44	42.51	73.01	97.68	93.11	48.52	28.79	26.77	0
601-625	620	97,671,097.51	157,534.03	16.82%	3	7.21	355	613	84.29	85.3	41.03	68.11	95.08	90.58	44.1	29.81	29.53	1.26
626-650	642	95,623,166.98	148,945.74	16.47%	3	7.431	353	638	79.56	87.14	41.13	54.59	93.06	89.53	42.07	28.41	28.39	9.51
<50,000	295	10,827,367.45	36,702.94	1.86%	3	9.938	333	648	36.53	93.06	38.7	43.57	92.42	83.74	24.87	2.75	0.81	71.1
50,000-75,000	435	27,658,751.76	63,583.34	4.76%	3	8.715	346	629	66.25	87.85	38.7	65.02	87.93	90.38	32.98	18.53	3.9	27
75,000-100,000	469	41,082,374.66	87,595.68	7.08%	3	8.116	350	616	75.93	86.23	39.61	73.14	91.9	92.82	30.99	32.76	7.04	12.88
400,000-500,000	2,287	467,630,952.06	204,473.53	80.53%	2	7.299	356	616	83.56	83.91	42.25	59.05	93.31	86.86	47.69	30.62	32.83	0.44
500,001-600,000	38	20,593,960.56	541,946.33	3.55%	2	7.147	358	621	83.85	83.85	41.28	45.09	95	78.58	76.33	17.77	46.95	0
>600,000	19	12,870,174.22	677,377.59	2.22%	3	7.329	357	636	80.28	80.28	43.54	46.45	94.41	73.57	68.87	41.85	40.22	0
LTV																		
80-85	1,269	241,928,831.48	190,645.26	41.66%	2	7.066	357	624	81.35	81.35	41.96	53.39	90.69	84.21	37.93	56.59	42.33	0
85.01-90	617	109,120,054.36	176,855.84	18.79%	2	7.509	357	607	89.52	89.65	41.29	61.68	94.58	86.55	53.92	18.25	24.71	0.18
90.01-95	320	49,939,355.20	156,060.49	8.60%	2	8.054	356	622	91.53	94.84	43.53	59.17	94.13	89.93	42.74	0.9	18.41	4.18
95.01-100	772	78,242,075.86	101,349.84	13.47%	3	8.441	350	644	79.24	99.92	42.5	76.11	98.62	91.82	27.03	0	5.84	25.87
Stated doc	1,260	230,494,642.55	182,932.26	39.70%	3	7.616	355	632	77.68	82.94	41.64	0	91.84	81.36	46.53	30.31	34.42	6.59
streamlined doc	-	-	#DIV/0!	0.00%														
2nd home	26	4,142,417.05	159,323.73	0.71%	2	8.017	358	631	85.3	85.3	38.87	50.66	0	96.47	23.11	9.02	32.78	0
investment property	245	36,384,276.95	148,507.25	6.27%	2	7.767	357	654	81.8	81.8	39.52	50.22	0	57.01	41.51	27.35	34.56	0
cash out loans	1,434	272,135,916.81	189,774.00	46.87%	2	7.432	355	598	81.23	81.89	41.74	59.79	94.1	90.03	100	6.71	25.81	0.83
condo	222	37,169,295.14	167,429.26	6.40%	3	7.346	356	630.4	79.83	84.17	42.84	48.87	96.2	0	35.16	38.92	41.52	5.46
2-4 family	184	39,257,718.02	213,357.16	6.76%	3	7.627	357	647.4	80.42	83.25	41.38	36.89	63.38	0	35.86	38.53	34.07	3.54
fixed rate	859	81,936,087.89	95,385.43	14.11%	2	8.219	339	642	63.12	85.06	40.41	59.22	92.64	87.77	43.45	17.05	11.65	27.49
arm	2,684	498,727,492.82	185,815.01	85.89%	3	7.346	357	614	84.23	84.23	42.06	59.28	93.08	86.64	47.43	31.51	32.66	0
CA	790	202,529,297.70	256,366.20	34.88%	2	7.212	355	623	76.98	81.02	43.39	43.22	93.94	81.72	54.69	34.21	47.08	5.05
NY	32	9,488,634.20	296,519.82	1.63%	3	7.394	357	593	82.34	82.34	41.26	40.8	100	57.18	69.18	4.58	13.68	0
MASS	29	6,354,233.85	219,111.51	1.09%	3	7.504	357	636	80.02	84.7	43.47	46.08	86.58	57.22	19.85	42.29	27.04	5.88
GA	217	29,675,875.50	136,755.19	5.11%	2	7.995	356	616	88.27	89.1	41.37	75.72	89.13	96.48	39.27	26.05	36.17	1.05
DTI																		
DTI > 50	293	57,851,255.85	197,444.56	9.96%	2	7.278	357	612	82.49	83.42	52.63	82.29	94.35	88.71	51.61	26.62	36.43	1.18
Silent 2nds	953	171,100,398.36	179,538.72	29.47%	3	6.907	357	645	81.02	81.02	42.47	58.1	93.97	82.7	10.68	100	52.21	0

Collateral Grouped by Geographic Distribution					
STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	WA FICO	LOAN TO VALUE
AK	1	89,735.27	0.02	658	96.90
AL	78	8,825,458.46	1.52	623	90.91
AR	38	3,341,279.18	0.58	595	84.50
AZ	109	15,924,891.03	2.74	619	84.03
CA	790	202,529,297.70	34.88	623	81.02
CO	84	13,243,087.68	2.28	614	85.73
CT	25	4,015,551.86	0.69	627	87.02
DC	10	1,805,195.55	0.31	641	71.70
DE	5	946,580.59	0.16	577	82.77
FL	351	47,653,462.48	8.21	618	86.26
GA	217	29,675,875.50	5.11	616	89.10
HI	24	2,687,961.15	0.46	596	93.02
IA	5	416,767.60	0.07	559	81.36
ID	12	1,169,132.74	0.20	628	86.46
IL	163	23,006,790.33	3.96	612	87.01
IN	59	6,076,192.90	1.05	615	88.91
KS	27	3,407,535.12	0.59	638	91.32
KY	35	3,885,566.53	0.67	613	87.35
LA	40	4,515,444.91	0.78	619	88.55
MA	29	6,354,233.85	1.09	636	84.70
MD	84	17,182,130.57	2.96	626	84.12
ME	3	472,300.05	0.08	680	81.73
MI	114	13,334,691.41	2.30	619	90.83
MN	74	12,843,403.16	2.21	608	87.23
MO	60	6,587,577.79	1.13	618	91.29
MS	39	3,013,105.95	0.52	611	88.88
MT	1	88,707.57	0.02	600	94.97
NC	68	9,400,179.19	1.62	609	90.70
NE	9	1,002,778.37	0.17	617	93.84
NH	5	1,194,792.19	0.21	672	81.04
NJ	39	8,781,612.36	1.51	611	82.27
NM	7	751,234.24	0.13	606	83.46
NV	103	17,269,834.88	2.97	615	81.00
NY	32	9,488,634.20	1.63	593	82.34
OH	65	7,582,624.69	1.31	610	91.42
OK	10	861,987.29	0.15	606	88.53
OR	22	3,795,755.66	0.65	616	83.16
PA	88	12,556,198.74	2.16	611	84.53
RI	8	1,354,706.56	0.23	613	77.39
SC	38	3,824,008.15	0.66	600	90.93
TN	129	12,393,877.05	2.13	605	86.33
TX	229	27,024,182.51	4.65	621	84.25
UT	22	2,821,038.51	0.49	623	84.73
VA	99	15,479,437.67	2.67	609	83.74
VT	1	144,847.49	0.02	609	100.00
WA	65	9,133,465.88	1.57	620	81.74
WI	23	2,320,696.97	0.40	618	85.12
WV	4	389,731.18	0.07	605	86.09
TOTAL	**3,543**	**580,663,580.71**	**100.00**	**618**	**84.35**

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer

Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wtd Avg STATED ORIGINAL TERM	Wtd Avg STATED REM TERM	Wtd Avg AGE	Wtd Avg FICO SCORE	Wtd Avg BACK RATIO	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg MARGIN	Wtd Avg INIT RATE CAP	Wtd Avg PER RATE CAP	Wtd Avg GROSS LIFE CAP	Wtd Avg ROLL
BALLOON	1	81,417.18	0.05	7.50000	6.99460	81,600.00	180	177	3	693	43.40	80.00	80.00	0.00000	0.00000	0.00000	0.00000	0
FIXED	65	7,964,116.63	4.65	7.24863	6.74323	122,758.17	360	358	2	648	40.15	80.77	80.77	0.00000	0.00000	0.00000	0.00000	0
FIXED IO	27	5,924,759.91	3.46	7.00526	6.49986	219,435.56	360	358	2	677	43.03	80.14	80.14	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/1 ARM	1	105,600.00	0.06	6.84000	6.33460	105,600.00	360	353	7	600	48.70	80.00	80.00	6.84000	3.00000	2.00000	7.00000	17
LIBOR 2/6 ARM	468	65,067,847.73	38.03	7.17042	6.66502	139,269.84	360	358	2	621	42.35	82.41	82.41	5.63099	2.23836	1.26359	6.53999	22
LIBOR 2/6 ARM IO	290	69,723,154.19	40.75	6.73376	6.22836	240,458.11	360	357	3	659	42.98	80.67	80.67	5.64257	2.99124	1.04045	6.15727	21
LIBOR 3/6 ARM	45	8,345,885.48	4.88	6.92375	6.41835	185,900.22	360	357	3	646	41.11	78.57	78.57	5.78957	3.00000	1.03871	6.12499	33
LIBOR 3/6 ARM IO	47	12,403,982.42	7.25	6.20243	5.69703	263,921.60	360	357	3	667	42.99	78.16	78.16	5.40341	3.00000	1.05661	6.22190	33
LIBOR 5/6 ARM	1	63,825.02	0.04	6.50000	5.99460	64,000.00	360	356	4	673	37.40	80.00	80.00	2.25000	3.00000	2.00000	6.00000	56
LIBOR 5/6 ARM IO	2	379,400.00	0.22	6.90617	6.40077	189,700.00	360	357	3	627	44.64	79.99	79.99	6.90617	5.00000	1.00000	5.00000	57
TREAS. 5/1 ARM	2	243,794.80	0.14	7.90000	7.39460	122,150.00	360	358	2	668	23.80	74.71	74.71	6.25000	2.00000	2.00000	6.00000	58
TREAS. 5/1 ARM IO	4	796,615.00	0.47	6.84668	6.34128	199,168.75	360	357	3	684	37.34	81.31	81.31	5.91313	2.00000	2.00000	6.00000	57
TOTAL	**953**	**171,100,398.36**	**100.00**	**6.90685**	**6.40145**	**179,702.60**	**360**	**357**	**3**	**645**	**42.47**	**81.02**	**81.02**	**5.63150**	**2.67892**	**1.14133**	**6.31581**	**23**

Collateral Grouped by Current Balance

CURRENT BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
0.00 - 49,999.99	7	297,935.55	0.17	7.2905	6.7851	358	2	42,562.22	68.03	68.03	649
50,000.00 - 99,999.99	230	18,586,727.36	10.86	7.4866	6.9812	357	2	80,811.86	82.19	82.19	618
100,000.00 - 149,999.99	288	35,474,603.61	20.73	7.0928	6.5874	358	2	123,175.71	82.20	82.20	628
150,000.00 - 199,999.99	128	22,050,262.97	12.89	7.0167	6.5113	357	3	172,267.68	82.46	82.46	640
200,000.00 - 249,999.99	107	23,915,745.26	13.98	6.7843	6.2789	358	2	223,511.64	80.51	80.51	653
250,000.00 - 299,999.99	54	14,748,936.15	8.62	6.7659	6.2605	358	2	273,128.45	80.58	80.58	652
300,000.00 - 349,999.99	42	13,541,431.84	7.91	6.7158	6.2104	357	3	322,415.04	80.10	80.10	661
350,000.00 - 399,999.99	44	16,456,672.81	9.62	6.4819	5.9765	357	3	374,015.29	79.98	79.98	662
400,000.00 - 449,999.99	22	9,262,006.68	5.41	6.5337	6.0283	357	3	421,000.30	81.15	81.15	651
450,000.00 - 499,999.99	16	7,720,189.82	4.51	6.6995	6.1941	357	3	482,511.86	80.59	80.59	678
500,000.00 - 549,999.99	5	2,520,593.09	1.47	7.1455	6.6401	358	2	504,118.62	79.54	79.54	662
550,000.00 - 599,999.99	2	1,138,836.22	0.67	6.1090	5.6036	359	1	569,418.11	80.00	80.00	683
600,000.00 - 649,999.99	5	3,126,457.00	1.83	7.2201	6.7147	356	4	625,291.40	76.94	76.94	611
650,000.00 - 699,999.99	2	1,300,000.00	0.76	5.7500	5.2446	356	5	650,000.00	64.41	64.41	645
950,000.00 - 999,999.99	1	960,000.00	0.56	7.5000	6.9946	358	2	960,000.00	80.00	80.00	705
TOTAL	**953**	**171,100,398.36**	**100.00**	**6.9068**	**6.4014**	**357**	**3**	**179,538.72**	**81.02**	**81.02**	**645**

Collateral Grouped by Current Gross Coupon

CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Min CURRENT GROSS COUPON	Max CURRENT GROSS COUPON	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
4.750 - 4.999	1	165,720	0.10	4.9500	4.4446	358	2	4.9500	4.9500	165,720	80.00	80.00	760
5.000 - 5.249	6	1,319,824	0.77	5.1367	4.6313	358	2	5.0000	5.2300	219,971	78.18	78.18	693
5.250 - 5.499	10	3,033,285	1.77	5.3416	4.8362	357	3	5.2500	5.4400	303,328	79.15	79.15	681

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Collateral Grouped by Current Gross Coupon

CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Min CURRENT GROSS COUPON	Max CURRENT GROSS COUPON	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
5.500 - 5.749	26	5,614,714	3.28	5.6005	5.0951	357	3	5.5000	5.7400	215,951	80.88	80.88	657
5.750 - 5.999	50	12,733,835	7.44	5.8847	5.3793	358	2	5.7500	5.9900	254,677	79.69	79.69	665
6.000 - 6.249	53	10,386,073	6.07	6.1042	5.5988	357	3	6.0000	6.2200	195,964	80.23	80.23	645
6.250 - 6.499	103	21,383,848	12.50	6.3450	5.8396	357	3	6.2500	6.4900	207,610	79.75	79.75	658
6.500 - 6.749	115	24,598,160	14.38	6.5755	6.0701	357	3	6.5000	6.7100	213,897	80.22	80.22	654
6.750 - 6.999	155	27,047,510	15.81	6.8479	6.3425	357	3	6.7500	6.9900	174,500	80.59	80.59	648
7.000 - 7.249	69	10,634,034	6.22	7.0784	6.5730	357	3	7.0000	7.2400	154,116	80.82	80.82	633
7.250 - 7.499	92	15,267,699	8.92	7.3509	6.8455	357	3	7.2500	7.4900	165,953	81.91	81.91	647
7.500 - 7.749	56	8,741,983	5.11	7.5836	7.0782	356	2	7.5000	7.7400	156,107	82.10	82.10	642
7.750 - 7.999	75	11,435,083	6.68	7.8647	7.3593	358	2	7.7500	7.9900	152,468	82.19	82.19	636
8.000 - 8.249	42	5,779,623	3.38	8.0849	7.5795	357	3	8.0000	8.2400	137,610	85.46	85.46	598
8.250 - 8.499	25	3,178,691	1.86	8.3702	7.8648	358	2	8.2500	8.4900	127,148	85.34	85.34	597
8.500 - 8.749	31	4,157,112	2.43	8.5833	8.0779	358	2	8.5000	8.7400	134,100	85.66	85.66	600
8.750 - 8.999	16	2,339,201	1.37	8.8737	8.3683	357	3	8.7500	8.9900	146,200	81.90	81.90	601
9.000 - 9.249	8	778,471	0.45	9.0893	8.5839	358	2	9.0000	9.2300	97,309	88.03	88.03	579
9.250 - 9.499	6	804,066	0.47	9.4033	8.8979	358	2	9.3500	9.4800	134,011	83.89	83.89	614
9.500 - 9.749	7	674,769	0.39	9.5623	9.0569	358	2	9.5000	9.6400	96,396	85.57	85.57	589
9.750 - 9.999	2	130,841	0.08	9.8194	9.3140	358	2	9.7500	9.8900	65,420	80.77	80.77	560
10.000 - 10.249	1	302,800	0.18	10.1250	9.6196	357	3	10.1250	10.1250	302,800	56.07	56.07	538
10.250 - 10.499	1	87,390	0.05	10.3000	9.7946	357	3	10.3000	10.3000	87,390	70.00	70.00	564
10.500 - 10.749	1	64,951	0.04	10.7400	10.2346	358	2	10.7400	10.7400	64,951	86.67	86.67	583
10.750 - 10.999	1	333,630	0.19	10.9500	10.4446	357	3	10.9500	10.9500	333,630	75.00	75.00	511
12.500 - 12.749	1	107,088	0.06	12.5500	12.0446	353	7	12.5500	12.5500	107,088	75.00	75.00	514
TOTAL	**953**	**171,100,398**	**100.00**	**6.9068**	**6.4014**	**357**	**3**	**4.9500**	**12.5500**	**179,539**	**81.02**	**81.02**	**645**

Collateral Grouped by Original Loan-to-Value Ratio

LOAN TO VALUE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
50.01 - 55.00	1	650,000.00	0.38	6.25000	5.74460	356	4	650,000.00	50.98	50.98	600
55.01 - 60.00	1	302,800.00	0.18	10.12500	9.61960	357	3	302,800.00	56.07	56.07	538
60.01 - 65.00	4	176,023.99	0.10	7.68456	7.17916	358	2	44,006.00	62.68	62.68	653
65.01 - 70.00	13	2,552,849.64	1.49	6.72863	6.22323	356	4	196,373.05	67.87	67.87	644
70.01 - 75.00	18	2,832,216.07	1.66	8.10765	7.60225	356	4	157,345.34	74.59	74.59	625
75.01 - 80.00	679	130,133,719.99	76.06	6.70934	6.20394	357	3	191,654.96	79.92	79.92	654
80.01 - 85.00	79	14,091,848.63	8.24	7.31331	6.80791	358	2	178,377.83	84.53	84.53	630
85.01 - 90.00	154	19,910,864.10	11.64	7.71965	7.21425	358	2	129,291.33	89.58	89.58	597
90.01 - 95.00	4	450,075.94	0.26	7.26341	6.75801	356	4	112,518.99	93.83	93.83	638
TOTAL	**953**	**171,100,398.36**	**100.00**	**6.90685**	**6.40145**	**357**	**3**	**179,538.72**	**81.02**	**81.02**	**645**

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Collateral Grouped by Original Combined Loan-to_Value Ratio

COMBO LTV	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
50.01 - 55.00	1	650,000.00	0.38	6.25000	5.74460	356	4	650,000.00	50.98	50.98	600
55.01 - 60.00	1	302,800.00	0.18	10.12500	9.61960	357	3	302,800.00	56.07	56.07	538
60.01 - 65.00	4	176,023.99	0.10	7.68456	7.17916	358	2	44,006.00	62.68	62.68	653
65.01 - 70.00	13	2,552,849.64	1.49	6.72863	6.22323	356	4	196,373.05	67.87	67.87	644
70.01 - 75.00	18	2,832,216.07	1.66	8.10765	7.60225	356	4	157,345.34	74.59	74.59	625
75.01 - 80.00	679	130,133,719.99	76.06	6.70934	6.20394	357	3	191,654.96	79.92	79.92	654
80.01 - 85.00	79	14,091,848.63	8.24	7.31331	6.80791	358	2	178,377.83	84.53	84.53	630
85.01 - 90.00	154	19,910,864.10	11.64	7.71965	7.21425	358	2	129,291.33	89.58	89.58	597
90.01 - 95.00	4	450,075.94	0.26	7.26341	6.75801	356	4	112,518.99	93.83	93.83	638
TOTAL	**953**	**171,100,398.36**	**100.00**	**6.90685**	**6.40145**	**357**	**3**	**179,538.72**	**81.02**	**81.02**	**645**

Collateral Grouped by Fico Score

FICO SCORE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
500 - 519	2	440,717.82	0.26	220,358.91	11.33878	75.00	75.00	512
520 - 539	7	932,308.91	0.54	133,186.99	9.13690	74.46	74.46	532
540 - 559	12	1,430,133.74	0.84	119,177.81	8.11599	85.18	85.18	550
560 - 579	61	8,535,281.94	4.99	139,922.65	8.02988	85.64	85.64	573
580 - 599	154	22,128,623.72	12.93	143,692.36	7.45552	85.04	85.04	589
600 - 619	166	23,733,196.94	13.87	142,971.07	6.77634	79.93	79.93	610
620 - 639	133	23,054,976.33	13.47	173,345.69	6.78419	80.13	80.13	630
640 - 659	110	21,566,387.59	12.60	196,058.07	6.67430	79.87	79.87	649
660 - 679	151	34,380,040.40	20.09	227,682.39	6.73539	80.27	80.27	667
680 - 699	69	13,848,777.63	8.09	200,706.92	6.72019	80.22	80.22	689
700 - 719	38	9,791,601.51	5.72	257,673.72	6.58880	80.06	80.06	709
720 - 739	20	4,414,278.01	2.58	220,713.90	6.41603	81.20	81.20	731
740 - 759	16	3,914,547.80	2.29	244,659.24	6.53798	80.04	80.04	750
760 - 779	9	2,097,750.25	1.23	233,083.36	6.13938	79.73	79.73	766
780 - 799	4	736,930.43	0.43	184,232.61	7.25024	79.28	79.28	785
800 - 819	1	94,845.34	0.06	94,845.34	7.05000	79.17	79.17	803
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**6.90685**	**81.02**	**81.02**	**645**

Collateral Grouped by Property Type

PROPTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
2-4 Family	62	15,127,333.67	8.84
Condominium	69	14,467,092.17	8.46
PUD	166	29,038,570.01	16.97
Single Family	656	112,467,402.51	65.73
TOTAL	**953**	**171,100,398.36**	**100.00**

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Collateral Grouped by Occupancy Type

OCCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Investor	51	9,951,056.86	5.82
Owner Occupied	898	160,775,590.24	93.97
Second Home	4	373,751.26	0.22
TOTAL	**953**	**171,100,398.36**	**100.00**

Collateral Grouped by Documentation Type

DOCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Full/Alternative	646	99,411,675.90	58.10
Limited	8	1,832,727.59	1.07
Stated Income	299	69,855,994.87	40.83
TOTAL	**953**	**171,100,398.36**	**100.00**

Collateral Grouped by Back Ratio (DTI)

BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg BACK RATIO
0.01 - 5.00	1	155,856.21	0.09	155,856.21	6.40000	80.00	80.00	3.40
5.01 - 10.00	1	31,884.99	0.02	31,884.99	9.00000	80.00	80.00	6.40
10.01 - 15.00	4	1,984,363.38	1.16	496,090.85	6.94208	81.28	81.28	13.65
15.01 - 20.00	9	1,660,683.87	0.97	184,520.43	6.65886	81.22	81.22	18.28
20.01 - 25.00	18	2,678,051.94	1.57	148,780.66	7.54294	82.47	82.47	22.98
25.01 - 30.00	43	6,995,000.14	4.09	162,674.42	7.01378	80.14	80.14	27.52
30.01 - 35.00	77	11,414,874.66	6.67	148,245.13	7.03190	80.81	80.81	33.02
35.01 - 40.00	173	28,382,473.50	16.59	164,060.54	6.85936	80.20	80.20	37.98
40.01 - 45.00	237	42,360,212.69	24.76	178,735.07	6.80337	81.43	81.43	42.85
45.01 - 50.00	313	60,039,636.54	35.09	191,819.93	7.03448	81.37	81.37	47.94
50.01 - 55.00	77	15,397,360.44	9.00	199,965.72	6.55248	80.37	80.37	52.38
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**6.90685**	**81.02**	**81.02**	**42.47**

Collateral Grouped by Loan Purpose

LOAN PURP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Cash Out Refinance	74	18,267,465.12	10.68
Purchase	846	147,346,637.31	86.12
Rate/Term Refinance	33	5,486,295.93	3.21
TOTAL	**953**	**171,100,398.36**	**100.00**

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Collateral Grouped by Lien

LIEN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
First Lien	953	171,100,398.36	100.00	179,538.72	6.90685	81.02	645
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**6.90685**	**81.02**	**645**

Collateral Grouped by Balloon Flag

BALLOON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	952	171,018,981.18	99.95
Yes	1	81,417.18	0.05
TOTAL	**953**	**171,100,398.36**	**100.00**

Collateral Grouped by Prepay Penalty

PREPAY PP DESC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	**147**	**26,352,191.66**	**15.40**
No PP	147	26,352,191.66	15.40
Yes	**806**	**144,748,206.70**	**84.60**
1Y PP	24	5,888,920.36	3.44
2.5Y PP	7	1,475,850.00	0.86
2Y PP	627	111,683,907.76	65.27
3Y PP	142	24,728,812.94	14.45
5Y PP	3	381,639.12	0.22
6M PP	3	589,076.52	0.34
TOTAL	**953**	**171,100,398.36**	**100.00**

Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
AL	21	1,964,530.79	1.15
AR	10	763,286.20	0.45
AZ	48	7,306,136.02	4.27
CA	225	69,290,741.08	40.50
CO	40	5,945,291.35	3.47
CT	6	1,043,717.81	0.61
DC	4	862,927.96	0.50
FL	53	8,244,139.60	4.82
GA	54	7,729,831.33	4.52
IA	2	166,982.64	0.10
ID	5	667,683.14	0.39

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Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
IL	27	4,365,499.63	2.55
IN	25	2,780,810.64	1.63
KS	5	799,898.81	0.47
KY	15	1,692,538.07	0.99
LA	13	1,639,735.23	0.96
MA	10	2,687,012.80	1.57
MD	14	4,012,824.09	2.35
ME	2	431,366.83	0.25
MI	20	1,865,962.83	1.09
MN	10	2,012,785.04	1.18
MO	18	1,685,844.13	0.99
MS	2	154,760.88	0.09
NC	16	2,130,931.29	1.25
NH	2	418,478.23	0.24
NJ	5	1,169,612.48	0.68
NM	2	166,420.11	0.10
NV	15	2,852,275.63	1.67
NY	2	434,128.58	0.25
OH	12	1,288,096.02	0.75
OK	1	77,747.11	0.05
OR	12	1,891,687.73	1.11
PA	6	1,053,832.16	0.62
RI	2	458,569.15	0.27
SC	6	707,632.16	0.41
TN	40	4,356,667.30	2.55
TX	137	16,848,298.66	9.85
UT	16	2,380,869.00	1.39
VA	21	2,781,404.83	1.63
WA	23	3,420,744.77	2.00
WI	6	548,696.25	0.32
TOTAL	**953**	**171,100,398.36**	**100.00**

Collateral Grouped by Margin

AM TYPE MARGIN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
ARMS	**860**	**157,130,104.64**	**91.84**
2.000 - 2.499	1	63,825.02	0.04
2.500 - 2.999	1	165,720.00	0.10
3.000 - 3.499	1	162,365.00	0.09
3.500 - 3.999	24	4,210,547.99	2.46
4.000 - 4.499	42	8,545,392.16	4.99
4.500 - 4.999	91	15,127,613.64	8.84
5.000 - 5.499	196	36,949,011.72	21.59

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Collateral Grouped by Margin

AM TYPE MARGIN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
5.500 - 5.999	187	37,493,990.73	21.91
6.000 - 6.499	188	35,145,531.96	20.54
6.500 - 6.999	83	12,516,204.86	7.32
7.000 - 7.499	23	3,497,619.98	2.04
7.500 - 7.999	19	2,414,947.66	1.41
8.500 - 8.999	3	694,602.69	0.41
9.000 - 9.499	1	142,731.23	0.08
FIXED	**93**	**13,970,293.72**	**8.16**
0.000 - 0.499	93	13,970,293.72	8.16
TOTAL	**953**	**171,100,398.36**	**100.00**

Collateral Grouped by Index

INDEX	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
1YR TRSRY-CMT	6	1,040,409.80	0.61
FIXED	92	13,888,876.54	8.12
FIXED-BALLOON	1	81,417.18	0.05
WSJ-1YRLIBOR	1	105,600.00	0.06
WSJ-6MLIBOR	853	155,984,094.84	91.17
TOTAL	**953**	**171,100,398.36**	**100.00**

Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wtd Avg STATED ORIGINAL TERM	Wtd Avg STATED REM TERM	Wtd Avg AGE	Wtd Avg FICO SCORE	Wtd Avg BACK RATIO	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg MARGIN	Wtd Avg INIT RATE CAP	Wtd Avg PER RATE CAP	Wtd Avg GROSS LIFE CAP	Wtd Avg ROLL
BALLOON	1	81,417.18	0.05	7.50000	6.99460	81,600.00	180	177	3	693	43.40	80.00	80.00	0.00000	0.00000	0.00000	0.00000	0
FIXED	65	7,964,116.63	4.65	7.24863	6.74323	122,758.17	360	358	2	648	40.15	80.77	80.77	0.00000	0.00000	0.00000	0.00000	0
FIXED IO	27	5,924,759.91	3.46	7.00526	6.49986	219,435.56	360	358	2	677	43.03	80.14	80.14	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/1 ARM	1	105,600.00	0.06	6.84000	6.33460	105,600.00	360	353	7	600	48.70	80.00	80.00	6.84000	3.00000	2.00000	7.00000	17
LIBOR 2/6 ARM	468	65,067,847.73	38.03	7.17042	6.66502	139,269.84	360	358	2	621	42.35	82.41	82.41	5.63099	2.23836	1.26359	6.53999	22
LIBOR 2/6 ARM IO	290	69,723,154.19	40.75	6.73376	6.22836	240,458.11	360	357	3	659	42.98	80.67	80.67	5.64257	2.99124	1.04045	6.15727	21
LIBOR 3/6 ARM	45	8,345,885.48	4.88	6.92375	6.41835	185,900.22	360	357	3	646	41.11	78.57	78.57	5.78957	3.00000	1.03871	6.12499	33
LIBOR 3/6 ARM IO	47	12,403,982.42	7.25	6.20243	5.69703	263,921.60	360	357	3	667	42.99	78.16	78.16	5.40341	3.00000	1.05661	6.22190	33
LIBOR 5/6 ARM	1	63,825.02	0.04	6.50000	5.99460	64,000.00	360	356	4	673	37.40	80.00	80.00	2.25000	3.00000	2.00000	6.00000	56
LIBOR 5/6 ARM IO	2	379,400.00	0.22	6.90617	6.40077	189,700.00	360	357	3	627	44.64	79.99	79.99	6.90617	5.00000	1.00000	5.00000	57
TREAS. 5/1 ARM	2	243,794.80	0.14	7.90000	7.39460	122,150.00	360	358	2	668	23.80	74.71	74.71	6.25000	2.00000	2.00000	6.00000	58
TREAS. 5/1 ARM IO	4	796,615.00	0.47	6.84668	6.34128	199,168.75	360	357	3	684	37.34	81.31	81.31	5.91313	2.00000	2.00000	6.00000	57
TOTAL	**953**	**171,100,398.36**	**100.00**	**6.90685**	**6.40145**	**179,702.60**	**360**	**357**	**3**	**645**	**42.47**	**81.02**	**81.02**	**5.63150**	**2.67892**	**1.14133**	**6.31581**	**23**

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Collateral Grouped by IO Term			
IO PERIOD	**Count**	**Total CURRENT BALANCE**	**Pct of overall CURRENT BALANCE**
1 YEARS	1	321,600.00	0.19
10 YEARS	18	3,312,715.49	1.94
2 YEARS	51	12,918,126.21	7.55
3 YEARS	28	7,349,273.50	4.30
5 YEARS	273	65,431,796.32	38.24
NON-IO	582	81,766,886.84	47.79
TOTAL	**953**	**171,100,398.36**	**100.00**

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The percentages per table should add up to 100%

FICO & Documentation & Purpose of Loan

FICO Score	Full DOC	Stated Doc	Other Doc	All Docs	Purch	CO refi	WAC	Avg Prin Bal ($)
< 450	0%	0%	0%	0%	0%	0%	0%	0
451-500	0.26%	0.02%	0.00%	0.27%	0.00%	0.27%	8.09	254,382.65
501-550	7.93%	4.50%	0.12%	12.56%	0.85%	10.53%	8.17	252,345.04
551-600	18.89%	6.91%	0.15%	25.96%	10.10%	14.00%	7.71	236,097.97
601-650	20.45%	12.50%	0.34%	33.29%	16.35%	14.34%	7.32	231,721.65
651-700	8.91%	11.82%	0.22%	20.95%	13.87%	6.06%	7.11	255,016.04
701-750	1.96%	3.18%	0.11%	5.26%	3.61%	1.32%	7.08	274,801.33
751-800	0.85%	0.74%	0.09%	1.69%	1.26%	0.34%	7.05	251,049.46
801-850	0.02%	0.02%	0.00%	0.04%	0.04%	0.00%	8.13	83,499.36
Total	59.27%	39.70%	1.04%	100.00%	46.07%	46.87%	7.47	242,920.30

LTV & FICO

Current LTV	FICO < 450	450 - 500	501 - 550	551 - 600	601 - 650	651 - 700	701 - 750	751 - 800
10.01-20	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%
20.01-30	0	0.00%	0.02%	0.02%	0.01%	0.01%	0.00%	0.00%
30.01-40	0	0.00%	0.03%	0.07%	0.00%	0.02%	0.00%	0.00%
40.01-50	0	0.00%	0.20%	0.50%	0.23%	0.04%	0.00%	0.00%
50.01-60	0	0.02%	0.63%	0.63%	0.61%	0.19%	0.11%	0.00%
60.01-70	0	0.02%	2.22%	1.30%	1.18%	0.40%	0.11%	0.09%
70.01-80	0	0.19%	4.96%	6.09%	12.60%	10.22%	2.98%	1.07%
80.01-90	0	0.05%	4.41%	12.88%	8.02%	4.51%	1.14%	0.10%
90.01-100	0	0.00%	0.09%	4.45%	10.64%	5.55%	0.90%	0.42%
100+	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	0	0.27%	12.56%	25.96%	33.29%	20.95%	5.26%	1.69%

Prin Balance & FICO

Prin Balance	FICO < 450	450 - 500	501 - 550	551 - 600	601 - 650	651 - 700	701 - 750	751 - 800
$1-$50,000	0.00%	0.00%	0.09%	0.19%	0.84%	0.47%	0.21%	0.06%
$50,001-$100,000	0.00%	0.02%	1.23%	2.90%	4.43%	2.29%	0.65%	0.27%
$100,001-$150,000	0.00%	0.06%	1.65%	5.58%	6.63%	3.30%	0.57%	0.17%
$150,001 - $200,000	0.00%	0.03%	1.99%	4.21%	5.14%	3.11%	0.60%	0.21%
$200,001 - $250,000	0.00%	0.00%	1.81%	3.68%	4.39%	2.98%	0.77%	0.15%
$250,001 - $300,000	0.00%	0.09%	1.84%	2.17%	3.17%	1.64%	0.58%	0.14%
$300,001 - $350,000	0.00%	0.00%	1.22%	1.68%	2.16%	1.77%	0.61%	0.11%
$350,001 - $400,000	0.00%	0.00%	1.29%	2.14%	1.96%	1.87%	0.32%	0.33%
$400,001 - $450,000	0.00%	0.07%	0.65%	1.22%	1.67%	1.02%	0.23%	0.07%
$450,001 - $500,000	0.00%	0.00%	0.08%	0.99%	0.91%	1.33%	0.33%	0.17%
$500,001 - $550,000	0.00%	0.00%	0.27%	0.55%	0.73%	0.18%	0.00%	0.00%
$550,001 - $600,000	0.00%	0.00%	0.30%	0.20%	0.59%	0.50%	0.10%	0.00%
$600,001 - $650,000	0.00%	0.00%	0.00%	0.33%	0.32%	0.11%	0.00%	0.00%
$650,001 - $700,000	0.00%	0.00%	0.00%	0.11%	0.11%	0.23%	0.11%	0.00%
$700,001 - $750,000	0.00%	0.00%	0.00%	0.00%	0.25%	0.13%	0.00%	0.00%
$750,001 - $800,000	0.00%	0.00%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%
$850,000+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.17%	0.00%
Total	0.00%	0.27%	12.56%	25.96%	33.29%	20.95%	5.26%	1.69%

Mortg Rates & FICO

Mortg Rates	FICO < 450	450 - 500	501 - 550	551 - 600	601 - 650	651 - 700	701 - 750	751 - 800
4.001-4.5%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.501-5.0%	0.00%	0.00%	0.00%	0.00%	0.04%	0.04%	0.08%	0.03%
5.001-5.5%	0.00%	0.00%	0.00%	0.04%	0.59%	0.80%	0.18%	0.13%
5.501-6.0%	0.00%	0.00%	0.19%	0.66%	2.73%	1.63%	0.83%	0.22%
6.001-6.5%	0.00%	0.00%	0.32%	2.04%	5.32%	4.70%	1.15%	0.48%
6.501-7.0%	0.00%	0.07%	1.01%	4.40%	8.65%	5.71%	0.85%	0.21%
7.001-7.5%	0.00%	0.04%	1.78%	5.02%	4.63%	2.67%	1.02%	0.28%
7.501-8.0%	0.00%	0.07%	3.14%	4.73%	4.34%	2.33%	0.44%	0.08%
8.001-8.5%	0.00%	0.00%	2.44%	3.67%	3.04%	0.94%	0.09%	0.03%
8.501-9.0%	0.00%	0.03%	1.94%	3.24%	1.58%	0.57%	0.07%	0.01%
9.001-9.5%	0.00%	0.00%	0.54%	1.37%	0.36%	0.34%	0.04%	0.02%
9.501-10.0%	0.00%	0.04%	0.45%	0.54%	0.84%	0.52%	0.28%	0.12%
10.001-10.5%	0.00%	0.02%	0.32%	0.12%	0.32%	0.25%	0.12%	0.05%
10.501-11.0%	0.00%	0.00%	0.25%	0.10%	0.30%	0.32%	0.12%	0.04%
11.001-11.5%	0.00%	0.00%	0.05%	0.00%	0.15%	0.09%	0.00%	0.00%
11.501-12.0%	0.00%	0.00%	0.11%	0.02%	0.39%	0.01%	0.00%	0.00%
12.001-12.5%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%
12.501-13.0%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	0.00%	0.27%	12.56%	25.96%	33.29%	20.95%	5.26%	1.69%

Mortg Rates & LTV

Mortg Rates	LTV < 10	LTV 10.01-20	LTV 20.01-30	LTV 30.01-40	LTV 40.01-50	50.01 - 60	60.01 - 70	70.01 - 80
4.001-4.5%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.501-5.0%	0.00%	0.00%	0.00%	0.00%	0.04%	0.08%	0.00%	0.00%
5.001-5.5%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.04%	0.32%
5.501-6.0%	0.00%	0.00%	0.03%	0.02%	0.07%	0.06%	0.56%	0.88%
6.001-6.5%	0.00%	0.01%	0.00%	0.00%	0.07%	0.56%	0.66%	1.52%
6.501-7.0%	0.00%	0.00%	0.00%	0.04%	0.23%	0.42%	0.75%	2.13%
7.001-7.5%	0.00%	0.00%	0.01%	0.02%	0.13%	0.17%	0.64%	1.60%
7.501-8.0%	0.00%	0.00%	0.00%	0.01%	0.13%	0.12%	0.38%	1.61%
8.001-8.5%	0.00%	0.00%	0.03%	0.00%	0.02%	0.09%	0.24%	0.87%
8.501-9.0%	0.00%	0.00%	0.00%	0.03%	0.03%	0.16%	0.51%	0.67%
9.001-9.5%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.18%	0.08%
9.501-10.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.08%	0.16%
10.001-10.5%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.10%	0.16%
10.501-11.0%	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.04%	0.17%
11.001-11.5%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.02%	0.01%
11.501-12.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.09%
12.001-12.5%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.501-13.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Total	0.00%	0.01%	0.06%	0.12%	0.76%	1.97%	4.26%	10.28%

Instructions: Please also provide info on conforming and non-conforming pool (cells have a

	aggregate pool	group: ___1___	group: ___2___	group: ___3___
	7.47%	7.64%	7.38%	7.50%
wtd avg FICO	618	617	656	614
FICO < 600	38%	40%	12%	39%
FICO 600-650	34%	37%	24%	34%
wtd avg CLTV	90%	92%	94%	86%
CLTV = 80	8%	5%	3%	12%
CLTV > 80.01	77%	84%	91%	65%
LTV 95.01 -100	13%	15%	8%	14%
Full Doc (%)	59%	60%	39%	61%
Stated Doc (%)	40%	39%	59%	38%
purch (%)	46%	59%	74%	22%
CO refi (%)	47%	36%	21%	67%
Own Occ (%)	93%	97%	86%	85%
Prepay Penalty (%)	84%	84%	78%	81%
DTI (%)	42%	42%	44%	41%
ARM ? (%)	86%	88%	87%	82%
2/28 (%)	71%	72%	77%	63%
3/27 (%)	$ 15	$ 16	$ 10	$ 18
1st Lien (%)	96	94	100	95
Avg Loan Balance	163890%	166087%	182858%	139506%
# of Loans	3543%	1346%	169%	1157%
Loan Bal < $100k	13.68%	18.28%	10.06%	15.89%
Mtg Rates > 12%	0.05%	0.01%	0.00%	0.07%
Manuf Housing (%)	0	0	0	0
largest state	CA	CA	CA	CA
silent 2nd (%)	29%	34%	61%	16%
IO loans (%)	30%	29%	55%	29%
5yr IO	20	19	48	19
2 yr IO	5%	6%	0%	4%
IO: FICO	642%	638%	677%	625%
IO LTV	82%	83%	82%	80%
IO DTI	43%	43%	47%	42%
IO full doc	53%	54%	30%	64%
IO: purch	53%	52%	85%	23%

lready been formatted in column B, C, D, E)

group: ___4___

7.23%

617
40%
32%

89%
9%
75%
11%
60%
39%

47%
46%
97%
87%
42%
87%
76%

$ 10
99

189207%
871%
5.99%
0.09%
0

CA
31%
26%
18
5%
654%
82%
42%
49%
75%

All average are wtg averages.

	Aggregate
FICO avg	618
FICO < 500 %	0
FICO < 560 %	15.35
CLTV avg	84.35
CLTV >80%	53.18
SS CLTV	89.55
Full Doc %	59.27
Loan Bal avg	163,890
DTI %	41.82
DTI >45%	41.65
Purch %	46.07
Cash Out %	46.87
Fxd %	14.11
3 yr ARM >= %	0.42
WAC avg	7.469
1st Lien %	96.12
MI %	49.31
CA %	34.88
Sng Fam %	72.3
Invt Prop %	6.27
MH %	0
IO %	29.7
2yr IO%	22.48
IO non-Full Doc %	15.75
2-4 Fam %	6.76
Prim Occ %	93.02
<$100K Bal %	13.68

Originator/Source	WA LTV	WA CLTV	WA SS CLTV	FICO	WAC	% Bal.	Purch %	Invt Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI%	DTI% > 45	% with MI
ACOUSTIC HOME LOANS	81.12	81.39	88.33	616	7.368	12.87	49.03	5.99	99.67	36.73	49.81	35.17	29.32	40.36	28.73	39.93
SEBRING CAPITAL	83.40	83.88	93.66	613	7.063	11.22	69.58	0.00	99.40	63.64	0.00	82.47	15.30	41.12	37.20	56.54
FIELDSTONE MORTGAGE	80.90	80.90	92.34	656	7.137	10.63	69.61	18.69	100.00	66.76	54.92	48.95	76.58	44.80	62.97	26.57
QUICK LOAN FUNDING	81.41	81.59	82.62	581	7.777	9.22	3.63	4.30	99.77	6.40	76.34	43.19	12.79	45.64	65.58	51.90
Total:	81.25	84.35	89.55	618	7.469	100.00	46.07	6.27	96.12	29.47	34.88	59.27	29.70	41.82	41.65	49.31

Documentation	WALTV	WACLTV	WA SS CLTV	WAFICO	WAC	% Bal.	Purch %	Invt Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
Full	83.85	85.25	90.26	609	7.364	59.27	44.35	5.31	98.25	28.85	25.44	100.00	26.56	42.03	43.15	55.68
Limited	69.78	86.91	92.51	641	7.809	1.04	58.16	22.30	78.57	30.44	29.95	0.00	27.36	36.96	32.12	37.55
Stated	77.68	82.94	88.41	632	7.616	39.70	48.33	7.28	93.41	30.31	49.11	0.00	34.42	41.64	39.59	40.11
Total	81.25	84.35	89.55	618	7.469	100.00	46.07	6.27	96.12	29.47	34.88	59.27	29.70	41.82	41.65	49.31

Interest Only	WALTV	WACLTV	WA SS CLTV	WAFICO	WAC	% Bal.	Purch %	Invt Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
2-yr IO	81.47	81.47	90.53	628	6.753	4.72	42.516	0.00	100.00	47.10	49.24	66.66	100.00	41.39	41.70	33.53
Other IO	81.02	85.42	88.76	606	7.719	70.30	43.022	5.83	94.48	20.03	26.26	61.90	0.00	41.45	40.54	54.86
Non-IO	81.73	81.73	92.89	651	6.625	6.24	58.826	5.67	100.00	57.00	56.54	68.65	100.00	40.89	28.84	30.59
Total	81.25	84.35	89.55	618	7.469	100.00	46.074	6.27	96.12	29.47	34.88	59.27	29.70	41.82	41.65	49.31

FICO	WALTV	WACLTV	WA SS CLTV	WAFICO	WAC	% Bal.	Purch %	Invt Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
0-499	77.60	77.60	77.60	500	8.092	0.27	0.00	0.00	100.00	0.00	42.30	92.97	0.00	46.88	55.30	16.85
500-559	78.05	78.05	78.38	533	8.101	15.27	8.98	3.14	100.00	3.28	41.54	65.03	7.85	42.39	42.90	40.21
560-599	84.87	84.87	88.35	583	7.697	23.24	41.21	3.04	100.00	23.76	28.85	72.65	23.48	42.39	45.26	67.52
600-639	82.58	85.95	91.48	621	7.326	27.10	49.46	4.34	95.78	29.62	25.98	62.66	29.47	41.08	38.11	51.24
640-679	80.35	85.86	94.21	656	7.158	21.41	60.14	7.96	93.09	44.23	40.30	46.98	42.30	42.30	44.05	42.74
680>=	77.27	85.15	93.44	713	7.104	12.71	69.64	17.28	90.13	46.75	47.57	40.54	47.25	40.76	36.74	34.60
Total	81.25	84.35	89.55	618	7.469	100.00	46.07	6.27	96.12	29.47	34.88	59.27	29.70	41.82	41.65	49.31

Low Balance	WALTV	WACLTV	WA SS CLTV	WAFICO	WAC	% Bal.	Purch %	Invt Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
<50,000	61.30	68.88	92.11	632	8.880	8.05	63.81	10.20	65.43	17.07	12.41	61.12	3.65	38.69	29.98	37.57
50,000-100,000	75.62	86.08	91.60	615	8.133	5.65	56.75	6.73	86.93	33.24	11.66	73.67	7.18	39.86	31.93	45.57
100,000>=	83.48	83.81	89.18	617	7.294	86.30	43.72	5.87	99.59	30.36	38.50	58.15	33.60	42.25	43.37	50.65
Total	81.25	84.35	89.55	618	7.469	100.00	46.07	6.27	96.12	29.47	34.88	59.27	29.70	41.82	41.65	49.31

Lien Position	WALTV	WACLTV	WA SS CLTV	WAFICO	WAC	% Bal.	Purch %	Invt Prop %	1st Lien %	% with S.2nds	CA%	Full Doc %	IO%	DTI %	DTI% > 45	% with MI
1st Lien	83.74	83.74	89.15	616	7.350	96.12	44.34	6.52	100.00	30.66	34.45	60.58	30.90	41.83	41.78	51.30
2nd Lien	19.62	99.42	99.42	669	10.415	3.88	89.045	0.00	0.00	0.00	45.43	26.78	0.00	41.60	38.41	0.00
Total	81.25	84.35	89.55	618	7.469	100.00	46.074	6.27	96.12	29.47	34.88	59.27	29.70	41.82	41.65	49.31

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person and it may vary from the value Bear Stearns assigns such security while in our inventory. Additionally, you should consider that under adverse market conditions and/or deteriorating credit conditions in the collateral underlying the CBO, a distressed or forced sale of this instrument could result in proceeds that are far less than the evaluation provided.

Deal Info	
Deal Name	BSABS 2005-HE4
Bloomberg Ticker:	
Asset Class:	Subprime
Issuer:	
Trustee:	
Lead Manager(s)	
Month:	
To Roll	24
Remaining Term	355
Remaining IO Term	357
% Interest Only	29.7

Cells in red font are calculations and should be left alone.

Please put averages in gray cells at the bottom of each bucket.

Master Servicer:

Backup Servicer:

Primary Servicer (s):	% Name
1	100% EMC
2	
3	
4	
5	
6	
7	
8	
9	
10	

Originator (s):	% Name
1	12.871 ACOUSTIC HOME LOANS
2	11.218 SEBRING CAPITAL
3	10.631 FIELDSTONE MORTGAGE
4	9.222 QUICK LOAN FUNDING
5	5.799 MORTGAGE LENDERS NET
6	
7	
8	
9	
10	

Please fill out complete list of servicers and originators even if it is greater then ten

FICO BUCKET

	Deal Size			WA Loan	Weighted Average Collateral Characteristics									
FICO	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only	MI%
NA			0.00%											
=<500			0.00%											
>500 =<520	118	22,706,433	3.91%	192,427.40	8.389	510	75.41	43.40	95.52	85.38	90.87	62.15	0.00	23.38
>520 =<540	166	30,158,789	5.19%	181,679.45	8.090	530	76.96	42.39	99.12	93.12	79.79	64.55	11.45	37.27
>540 =<560	202	36,308,587	6.25%	179,745.48	7.925	549	80.26	41.93	95.42	91.55	79.59	68.31	9.66	50.68
>560 =<580	306	49,243,765	8.48%	160,927.34	7.850	570	83.58	42.02	95.17	89.77	55.13	74.26	13.31	65.94
>580 =<600	485	83,221,809	14.33%	171,591.36	7.633	589	85.94	42.57	97.55	92.55	49.75	73.07	28.32	69.96
>600 =<620	484	77,203,487	13.30%	159,511.34	7.231	609	85.14	41.15	95.85	91.96	42.74	67.40	28.29	54.17
>620 =<640	535	78,869,561	13.58%	147,419.74	7.394	629	79.80	41.27	93.38	88.45	42.97	57.86	31.09	46.59
>640 =<660	445	67,802,720	11.68%	152,365.66	7.243	649	79.80	41.39	92.60	85.72	40.36	58.03	31.76	47.15
>660 =<680	336	60,732,286	10.46%	180,750.85	7.088	668	81.51	43.10	89.24	77.38	27.93	35.33	53.26	40.51
>680 =<700	198	32,080,889	5.52%	162,024.69	7.182	689	79.33	41.74	81.00	76.32	27.01	41.32	47.18	42.92
>700 =<750	199	31,876,319	5.49%	160,182.51	7.087	719	75.92	39.84	84.25	75.84	25.52	34.90	47.76	29.87
>750	69	10,458,935	1.80%	151,578.77	7.020	767	73.84	40.43	80.17	72.06	18.77	52.92	45.52	21.47
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70	49.31

FICO Mean: 618 Median: Standard Deviation:

LTV BUCKET

	Deal Size			WA Loan	Weighted Average Collateral Characteristics									
LTV	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only	MI%
=<50	473	29,303,200	5.05%	61,951.80	9.680	649	25.33	41.12	98.99	87.31	28.14	34.09	4.93	0.00
>50 =<55	25	4,369,978	0.75%	174,799.12	7.439	575	52.91	39.59	96.57	92.11	93.78	43.33	17.05	0.00
>55 =<60	45	8,422,283	1.45%	187,161.85	7.208	597	58.50	38.49	94.91	95.81	82.04	52.68	15.04	0.00
>60 =<65	62	9,566,016	1.65%	154,290.59	7.673	573	63.61	40.90	96.96	88.01	85.63	59.78	19.42	0.00
>65 =<70	121	21,378,882	3.68%	176,684.98	7.524	585	68.62	41.68	90.35	92.38	83.01	57.66	32.18	0.00
>70 =<75	140	28,365,509	4.89%	202,610.78	7.383	589	73.96	40.99	90.58	83.88	82.14	57.27	31.76	0.00
>75 =<80	1,019	192,941,054	33.23%	189,343.53	6.930	633	79.79	41.89	91.14	83.13	31.59	52.83	46.06	0.00
>80 =<85	371	71,537,927	12.32%	192,824.60	7.433	597	84.57	41.79	89.35	86.50	60.99	57.65	30.27	100.00
>85 =<90	614	108,928,939	18.76%	177,408.69	7.504	607	89.65	41.28	94.57	86.67	54.01	61.79	24.75	100.00
>90 =<95	278	47,851,782	8.24%	172,128.71	7.946	620	94.84	43.64	93.87	90.42	43.03	61.47	19.21	100.00
>95 <100	395	57,998,010	9.99%	146,830.41	7.758	636	99.90	42.81	98.14	93.83	33.86	92.50	7.88	100.00
=>100			0.00%											
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70	49.31

LTV Mean: 81.25 CL 84.35 Standard Deviation: LTV =80: 29.34 % Silent Seconds: 29.47

DTI BUCKET

DTI	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
=<20	82	12,734,479	2.19%	155,298.52	7.322	628	81.56	15.70	84.82	91.51	56.82	69.36	37.45
>20 =<25	110	13,883,694	2.39%	126,215.40	7.484	618	80.81	22.79	90.19	91.73	50.36	59.69	13.26
>25 =<30	223	29,387,408	5.06%	131,782.10	7.439	621	77.88	27.83	89.85	87.04	50.17	58.72	19.96
>30 =<35	390	58,388,882	10.06%	149,715.08	7.501	617	80.06	32.90	91.27	82.69	51.58	59.80	19.96
>35 =<40	578	86,447,197	14.89%	149,562.63	7.415	623	80.58	37.81	91.60	87.37	40.05	57.55	32.86
>40 =<45	817	137,984,558	23.76%	168,891.75	7.463	618	81.41	42.80	93.80	87.80	44.62	55.42	31.58
>45 =<50	1,050	183,986,108	31.69%	175,224.86	7.563	617	82.00	47.89	94.53	85.75	47.29	54.92	30.04
>50 =<55	293	57,851,256	9.96%	197,444.56	7.278	612	82.49	52.63	94.35	88.71	51.61	82.29	36.43
>55 =<60			0.00%										
>60			0.00%										
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

DTI Mean: 41.82 Median: _____ Standard Deviation: _____

PURPOSE BUCKET

Purpose	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
Purchase	1,853	267,533,030	46.07%	144,378.32	7.505	640	80.79	42.29	91.71	82.76	0.00	57.05	34.36
Refi (Cash out)	1,434	272,135,917	46.87%	189,774.00	7.432	598	81.23	41.74	94.10	90.03	100.00	59.79	25.81
Refi (Rate Term)	256	40,994,634	7.06%	160,135.29	7.473	607	84.45	39.37	94.38	91.74	0.00	70.28	25.10
Consolidation			0.00%										
Other			0.00%										
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

OCCUPANCY BUCKET

Occ Type	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
Investment	245	36,384,277	6.27%	148,507.25	7.767	654	81.80	39.52	0.00	57.01	41.51	50.22	34.56
Primary (OOC)	3,272	540,136,887	93.02%	165,078.51	7.444	616	81.19	42.00	100.00	88.73	47.41	59.94	29.35
2nd / Vacation	26	4,142,417	0.71%	159,323.73	8.017	631	85.30	38.87	0.00	96.47	23.11	50.66	32.78
Rental			0.00%										
Other			0.00%										
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

DOCUMENTATION BUCKET

Doc Type	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
Full	2,233	344,148,682	59.27%	154,119.43	7.364	609	83.85	42.03	94.08	90.45	47.28	100.00	26.58
Limited	50	6,020,256	1.04%	120,405.11	7.809	641	69.78	36.96	77.70	86.27	36.32	0.00	27.36
Stated	1,260	230,494,643	39.70%	182,932.26	7.616	632	77.68	41.64	91.84	81.36	46.53	0.00	34.42
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

PROPERTY BUCKET													
	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
Property Type	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
Single Family	2,668	419,820,215	72.30%	157,353.90	7.475	614	81.39	41.67	95.12	100.00	51.45	61.51	27.79
PUD	468	84,196,720	14.50%	179,907.52	7.421	617	81.57	42.42	94.95	100.00	34.43	63.02	32.05
2-4 Unit	184	39,257,718	6.76%	213,357.16	7.627	647	80.42	41.38	63.38	0.00	35.86	36.89	34.07
Townhouse	1	219,633	0.04%	219,633.26	6.93	631	89.99	24.10	100.00	0.00	0.00	100.00	0.00
Condo	222	37,169,295	6.40%	167,429.26	7.346	630	79.83	42.84	96.20	0.00	35.16	48.87	41.52
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

PRINCIPAL BUCKET													
	Deal Size			WA Loan*	Weighted Average Collateral Characteristics								
UPB	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
=<50	296	10,877,367	1.87%	36,747.86	9.928	647	36.55	38.57	91.99	83.82	25.21	43.37	0.81
>50 =<75	436	27,758,752	4.78%	63,666.86	8.717	629	66.31	38.73	88.16	90.15	33.22	65.05	3.89
>75 =<100	467	40,932,375	7.05%	87,649.62	8.114	616	75.96	39.63	91.87	92.98	30.74	73.22	7.07
>100 =<125	490	55,291,521	9.52%	112,839.84	7.716	613	83.51	40.64	92.63	92.91	36.62	75.19	16.37
>125 =<150	357	48,993,233	8.44%	137,235.95	7.517	616	84.96	41.88	92.32	91.24	38.57	68.53	18.67
>150 =<200	512	88,779,606	15.29%	173,397.67	7.388	614	85.34	41.93	94.13	90.53	47.11	70.24	21.44
>200 =<250	356	80,051,883	13.79%	224,864.84	7.282	617	82.72	41.40	91.88	82.26	47.68	60.17	34.73
>250 =<300	204	55,934,136	9.63%	274,186.94	7.217	610	81.27	43.17	91.80	80.67	55.62	46.21	36.35
>300 =<350	136	43,921,587	7.56%	322,952.85	7.053	620	84.78	42.66	95.64	88.43	57.41	55.97	40.39
>350 =<400	122	45,889,117	7.90%	376,140.30	7.068	618	80.85	44.01	92.68	83.69	53.36	45.01	48.12
>400 =<450	68	28,653,130	4.93%	421,369.56	7.089	615	84.94	43.19	98.44	89.82	55.67	43.97	47.16
>450 =<500	46	22,116,738	3.81%	480,798.66	6.875	643	82.68	43.73	91.30	78.06	36.65	35.19	76.18
>500 =<600	36	19,793,961	3.41%	549,832.24	7.217	615	84.20	41.30	97.32	77.21	80.42	44.89	41.77
>600 =<700	12	7,780,457	1.34%	648,371.42	7.459	638	81.74	44.50	100.00	82.60	67.11	40.83	49.66
=>700	5	3,889,717	0.67%	777,943.44	6.975	643	79.89	40.57	81.49	62.78	62.78	56.61	18.30
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

In $1,000

Min 14,970 Max 960,000

State Concentration Bucket *													
	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
State*	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
California	790	202,529,298	34.88%	256,366.20	7.212	623	76.98	43.39	93.94	81.72	54.69	43.22	47.08
Florida	351	47,653,462	8.21%	135,764.85	7.732	618	81.67	41.10	91.11	89.26	39.91	52.70	19.99
Georgia	217	29,675,876	5.11%	136,755.19	7.995	616	88.27	41.37	89.13	96.48	39.27	75.72	36.17
Texas	229	27,024,183	4.65%	118,009.53	7.325	621	80.39	42.36	98.73	98.17	9.43	74.50	10.86
Illinois	163	23,006,790	3.96%	141,145.95	7.728	612	81.93	41.12	88.99	66.37	47.01	53.29	11.83
Nevada	103	17,269,835	2.97%	167,668.30	7.503	615	73.79	40.48	92.21	94.19	66.28	48.35	30.12
Maryland	84	17,182,131	2.96%	204,549.17	7.474	626	83.00	39.05	92.11	95.64	54.39	67.03	27.38
Arizona	109	15,924,891	2.74%	146,099.92	7.008	619	82.67	42.04	87.82	94.39	42.99	61.08	48.84
Virginia	99	15,479,438	2.67%	156,357.96	7.27	609	83.48	39.10	95.24	95.01	59.42	80.66	16.26
Michigan	114	13,334,691	2.30%	116,970.98	7.492	619	89.91	41.72	95.09	93.60	46.01	73.95	9.03
Colorado	84	13,243,088	2.28%	157,655.81	7.459	614	83.55	39.95	91.98	88.52	39.61	67.03	44.30
Minnesota	74	12,843,403	2.21%	173,559.50	7.646	608	85.23	41.71	92.39	89.55	49.56	70.83	21.05
Pennsylvania	88	12,556,199	2.16%	142,684.08	7.341	611	84.06	38.01	89.39	88.41	44.35	85.47	11.81
Tennessee	129	12,393,877	2.13%	96,076.57	7.755	605	85.03	40.33	94.98	98.35	36.36	87.62	10.11
New York	32	9,488,634	1.63%	296,519.82	7.394	593	82.34	41.26	100.00	57.18	69.18	40.80	13.68
OTHER	877	111,057,786	19.13%	130,237.39	7.93	617.24	84.45	41.71	90.58	80.13	39.25	74.54	12.33
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

* Fill in top 15 states only, combine the remaining in the "Other" Bucket.

*Separate California into North and South if possible.

	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
California Breakdown	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
CA North	197	49,927,562	24.65%	253,439.40	7.217	618	76.75	41.98	95.73	93.37	55.16	52.71	49.60
CA South	593	152,601,736	75.35%	257,338.51	7.211	624	77.06	43.86	93.36	77.91	54.53	40.12	46.25
	790	202,529,298	100.00%	256,366.20	7.212	623	76.98	43.39	93.94	81.72	54.69	43.22	47.08

FIXED / FLOATING (ii)

	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
Type	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
BALLOON	43	3,086,930	0.53%	71,789.07	9.882	668	28.90	41.22	100.00	94.41	23.34	36.62	0.00
E. 2 Year Hybrid	2,250	412,098,521	70.97%	183,154.90	7.366	614	84.58	42.36	93.36	87.72	45.41	59.71	31.70
F. 3 Year Hybrid	419	84,186,778	14.50%	200,923.10	7.257	612	82.74	40.74	91.96	82.16	57.64	56.97	36.28
FIXED	770	69,302,386	11.94%	90,003.10	8.31	638	62.12	39.93	93.76	89.30	45.37	59.49	0.00
FIXED IO	46	9,546,772	1.64%	207,538.53	7.019	664	81.45	43.57	82.13	74.50	35.99	64.60	100.00
G. 5 Year Hybrid	15	2,442,193	0.42%	162,812.89	6.918	648	76.63	37.25	84.80	59.20	36.65	65.21	70.80
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

List all loan types and separate the IO loans i.e. 2/28 and 2/28 IO should have separate rows.

LIEN BUCKET

	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
Type	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
First	3,121	558,140,827	96.12%	178,833.97	7.35	616	83.74	41.83	92.74	86.88	48.35	60.58	30.90
Second	422	22,522,754	3.88%	53,371.46	10.415	669	19.62	41.60	100.00	84.83	10.03	26.78	0.00
Third			0.00%										
Other			0.00%										
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

PREPAYMENT BUCKET

	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
Type	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
None	625	92,799,340	15.98%	148,478.94	7.766	624	80.19	40.63	91.68	78.60	41.20	56.15	21.90
6 Months	23	3,018,784	0.52%	131,251.46	7.576	640	89.97	42.03	90.55	90.55	29.13	95.37	19.71
1 Year	92	17,805,628	3.07%	193,539.43	7.548	624	81.01	40.19	90.12	81.16	39.50	63.37	40.37
2 Year	2,086	354,179,641	61.00%	169,788.90	7.453	615	81.49	42.60	93.98	88.44	45.45	56.61	31.15
3 Year	654	105,603,676	18.19%	161,473.51	7.25	620	81.16	40.64	91.34	89.20	56.76	68.21	29.56
5 Year	48	3,755,184	0.65%	78,232.99	7.781	605	80.89	36.42	92.28	96.61	73.47	75.72	0.00
Other	15	3,501,329	0.60%	236,372.84	6.68	645	90.69	45.49	100.00	43.25	35.63	84.79	42.91
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

INDEX BUCKET

	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
Type	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	Interest only
1YR TRSRY-CMT	7	1,205,410	0.21%	172,201.40	7.183	661	77.06	34.65	79.77	46.54	13.69	84.08	79.77
FIXED	816	78,849,158	13.58%	96,628.87	8.153	641	64.46	40.37	92.35	87.51	44.24	60.10	12.11
FIXED-BALLOON	43	3,086,930	0.53%	71,789.07	9.882	668	28.90	41.22	100.00	94.41	23.34	36.62	0.00
WSJ-1YRLIBOR	3	658,152	0.11%	219,383.85	6.294	644	91.63	49.32	90.35	90.35	0.00	90.35	90.35
WSJ-6MLIBOR	2,674	496,863,931	85.57%	185,812.99	7.347	614	84.24	42.07	93.12	86.73	47.57	59.17	32.47
TOTAL	3,543	580,663,581	100.00%	163,890.37	7.469	618	81.25	41.83	93.02	86.80	46.87	59.27	29.70

List all reset rates

Deal Coverage												
		Loan-to-Value (LTV)										
Percentage of the deal based on FICO and LTV buckets.*		=<55	>55 =<60	>60 =<65	>65 =<70	>70 =<75	>75 =<80	>80 =<85	>85 =<90	>90 =<95	>95 <100	=>100
FICO	NA											
	=<500											
	500 - 549	0.48	0.43	0.79	1.45	1.63	3.49	2.96	1.27	0.06	0.02	
	550 - 599	0.74	0.38	0.31	0.97	1.09	4.77	4.10	8.94	2.33	1.96	
	600 - 624	0.52	0.26	0.24	0.32	0.86	6.07	1.51	2.89	2.37	2.10	
	625 - 649	1.64	0.26	0.13	0.50	0.50	5.24	1.14	2.42	1.65	2.72	
	650 - 674	0.84	0.03	0.12	0.22	0.42	6.72	1.34	1.47	1.16	1.53	
	675 - 699	0.68	0.07	0.04	0.03	0.19	2.99	0.64	0.96	0.48	1.27	
	700 - 724	0.33	0.11	0.00	0.00	0.10	2.00	0.39	0.41	0.06	0.22	
	725 - 749	0.25	0.01	0.00	0.11	0.00	0.94	0.15	0.32	0.04	0.06	
	750 - 799	0.21	0.00	0.01	0.08	0.08	0.99	0.09	0.09	0.10	0.11	
	800 +	0.02	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.00	

* This table should be filled out with the percentage of the deal corresponding to each cross LTV and FICO buckets

MI Coverage												
		Loan-to-Value (LTV)										
Percentage of MI coverage based on FICO and LTV buckets.*		=<55	>55 =<60	>60 =<65	>65 =<70	>70 =<75	>75 =<80	>80 =<85	>85 =<90	>90 =<95	>95 <100	=>100
FICO	500 - 549	0.00	0.00	0.00	0.00	0.00	0.00	2.96	1.27	0.06	0.02	0.00
	550 - 599	0.00	0.00	0.00	0.00	0.00	0.00	4.10	8.94	2.33	1.96	0.00
	600 - 624	0.00	0.00	0.00	0.00	0.00	0.00	1.51	2.89	2.37	2.10	0.00
	625 - 649	0.00	0.00	0.00	0.00	0.00	0.00	1.14	2.42	1.65	2.72	0.00
	650 - 674	0.00	0.00	0.00	0.00	0.00	0.00	1.34	1.47	1.16	1.53	0.00
	675 - 699	0.00	0.00	0.00	0.00	0.00	0.00	0.64	0.96	0.48	1.27	0.00
	700 - 724	0.00	0.00	0.00	0.00	0.00	0.00	0.39	0.41	0.06	0.22	0.00
	725 - 749	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.32	0.04	0.06	0.00
	750 - 799	0.00	0.00	0.00	0.00	0.00	0.00	0.09	0.09	0.10	0.11	0.00

* This table should be filled out with the percentage of MI corresponding to each cross LTV and FICO buckets

IO ONLY FICO BUCKET

	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
Type	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	LTV =>80
NA			0.00%										
=<500			0.00%										
>500 =<520			0.00%										
>520 =<540	17	3,453,824	2.00%	203,166	8.106	532	75.52	43.95	96.76	88.02	78.63	100.00	21.16
>540 =<560	18	3,505,993	2.03%	194,777	7.659	548	79.82	42.56	90.00	81.77	91.76	95.72	58.46
>560 =<580	31	6,555,575	3.80%	211,470	7.456	571	79.66	45.70	97.71	88.74	63.04	90.90	47.47
>580 =<600	92	23,567,267	13.67%	256,166	7.317	590	83.51	42.76	96.53	93.02	57.22	75.95	60.47
>600 =<620	94	21,843,876	12.67%	232,382	6.91	609	82.16	41.53	95.76	90.66	54.29	69.55	36.74
>620 =<640	106	24,520,646	14.22%	231,327	6.868	630	82.39	42.06	95.04	90.35	47.29	54.98	37.45
>640 =<660	87	21,532,243	12.49%	247,497	6.619	650	81.28	42.83	94.98	85.36	42.75	51.76	34.07
>660 =<680	122	32,348,869	18.76%	265,155	6.699	666	81.79	43.91	91.40	75.67	19.00	22.09	27.00
>680 =<700	62	15,136,722	8.78%	244,141	6.668	690	82.82	42.55	77.28	80.12	24.26	40.69	31.63
>700 =<750	60	15,225,578	8.83%	253,760	6.621	721	80.82	41.01	84.89	64.95	20.22	29.95	22.30
>750	17	4,761,217	2.76%	280,072	6.195	764	80.09	43.43	84.12	66.57	24.04	65.42	16.24
TOTAL	706	172,451,811	100.00%	244,266	6.877	642	81.80	42.71	91.92	83.30	40.74	53.04	36.17

IO ONLY PRINCIPAL BUCKET

	Deal Size			WA Loan	Weighted Average Collateral Characteristics								
UPB	# Loans	Balance	%	Balance	WAC	FICO	%LTV	% DTI	Primary	SF/PUD	Refi Cachout	Full Doc	LTV =>80
=<50	2	88,000	0.05%	44,000	7.118	663	73.74	38.35	0.00	100.00	45.45	54.55	45.45
>50 =<75	17	1,079,769	0.63%	63,516	7.937	664	81.39	43.56	67.43	78.31	5.33	61.39	24.45
>75 =<100	33	2,894,013	1.68%	87,697	7.171	622	82.16	40.91	89.06	91.49	36.31	87.38	42.30
>100 =<500	632	155,545,975	90.20%	281,023	6.908	642	82.27	42.77	91.12	83.87	38.46	53.53	37.33
>500 =<600	15	8,268,036	4.79%	551,202	6.8	634	80.82	40.07	93.59	79.71	79.64	60.43	46.20
>600 =<700	6	3,864,017	2.24%	644,003	7.049	639	75.56	42.96	100.00	100.00	50.26	48.97	33.23
=>700	1	712,000	0.41%	712,000	6.45	612	74.95	33.60	100.00	100.00	100.00	100.00	0.00
TOTAL	706	172,451,810	100.00%	244,266	6.877	642	81.80	42.71	91.92	83.30	40.74	53.04	36.17

** In $1,000*

STATEMENT REGARDING ASSUMPTIONS AS TO SECURITIES, PRICING ESTIMATES AND OTHER INFORMATION

The information contained in the attached materials (the "Information") may include various forms of performance analysis, security characteristics and securities pricing estimates for the securities addressed. Please read and understand this entire statement before utilizing the Information. The Information is provided solely by Bear Stearns, not as agent for any issuer, and although it may be based on data supplied to it by an issuer, the issuer has not participated in its preparation and makes no representations regarding its accuracy or completeness. Should you receive Information that refers to the "Statement Regarding Assumptions and Other Information", please refer to this statement instead.

The Information is illustrative and is not intended to predict actual results which may differ substantially from those reflected in the Information. Performance analysis is based on certain assumptions with respect to significant factors that may prove not to be as assumed. You should understand the assumptions and evaluate whether they are appropriate for your purposes. Performance results are based on mathematical models that use inputs to calculate results. As with all models, results may vary significantly depending upon the value of the inputs given. Inputs to these models include but are not limited to: prepayment expectations (econometric prepayment models, single expected lifetime prepayments or a vector of periodic prepayments), interest rate assumptions (parallel and nonparallel changes for different maturity instruments), collateral assumptions (actual pool level data, aggregated pool level data, reported factors or imputed factors), volatility assumptions (historically observed or implied current)
and reported information (paydown factors, rate resets and trustee statements). Models used in any analysis may be proprietary making the results difficult for any third party to reproduce. Contact your registered representative for detailed explanations of any modelling techniques employed in the Information.

The Information addresses only certain aspects of the applicable security's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the security, including call events and cash flow priorities at all prepayment speeds and/or interest rates. You should consider whether the behavior of these securities should be tested at assumptions different from those included in the Information. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances. Any investment decision should be based only on the data in the prospectus and the prospectus supplement or private placement memorandum (Offering Documents) and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. Contact your registered representative for Offering Documents, current Information or additional materials, including other models for performance analysis,
which are likely to produce different results, and any further explanation regarding the Information.

Any pricing estimates Bear Stearns has supplied at your request (a) represent our view, at the time determined, of the investment value of the securities between the estimated bid and offer levels, the spread between which may be significant due to market volatility or illiquidity, (b) do not constitute a bid by any person for any security, (c) may not constitute prices at which the securities could have been purchased or sold in any market, (d) have not been confirmed by actual trades, may vary from the
value Bear Stearns assigns any such security while in its inventory, and may not take into account the size of a position you have in the security, and (e) may have been derived from matrix pricing that uses data relating to other securities whose prices are more readily ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities.

General Information: The data underlying the Information has been obtained from sources that we believe are reliable, but we do not guarantee the accuracy of the underlying data or computations based thereon. Bear Stearns and/or individuals thereof may have positions in these securities while the Information is circulating or during such period may engage in transactions with the issuer or its affiliates. We act as principal in transactions with you, and accordingly, you must determine the appropriateness for you of such transactions and address any legal, tax or accounting considerations applicable to you. Bear Stearns shall not be a fiduciary or advisor unless we have agreed in writing to receive compensation specifically to act in such capacities. If you are subject to ERISA, the Information is being furnished on the condition that it will not form a primary basis for any investment decision. The Information is not a solicitation of any transaction in securities which may be made only by prospectus when required by law, in which event you may obtain such prospectus from Bear Stearns.

STATEMENT REGARDING CBO PRICING

The security evaluation set forth above has been provided at your request as an accommodation to you. We believe it represents an estimate of value given stable market conditions and adequate time to work an order. However, by providing this information, we are not representing that such evaluation has been confirmed by actual trades or that a market exists or will exit for this security now or in the future. You should understand that our evaluation does not represent a bid by Bear Stearns or any other
person and it may vary from the value Bear Stearns assigns such security while in our inventory. Additionally, you should consider that under adverse market conditions and/or deteriorating credit conditions in the collateral underlying the CBO, a distressed or forced sale of this instrument could result in proceeds that are far less than the evaluation provided.

LTV :	Fixed $	Fixed %	2/28 $	2/28 %	3/27 $	3/27 %	5/25 $	5/25 %	Other ARM $	Other ARM %
Below 70.01	10,360,677	20.51	31,424,733	62.21	8,192,612	16.22	539,584	1.07		
70.01 to 75	4,898,881	17.27	15,828,254	55.80	7,394,579	26.07	243,795	0.86		
75.01 to 80	21,411,660	11.10	141,028,019	73.09	29,470,209	15.27	1,031,165	0.53		
80.01 to 85	7,352,706	10.28	52,530,350	73.43	11,144,679	15.58	510,192	0.71		
85.01 to 90	9,214,972	8.44	84,847,044	77.76	15,058,039	13.80	0	0.00		
90.01 to 95	4,143,340	8.30	39,103,702	78.30	6,574,856	13.17	117,457	0.24		
95.01 to 100	24,553,852	31.38	47,336,420	60.50	6,351,804	8.12	0	0.00		
100.01 plus	0	0.00	0	0.00	0	0.00	0	0.00		
FICO										
below 550	4,340,616	5.94	51,510,565	70.51	17,034,089	23.32	165,000	0.23		
550 to 574	4,272,279	3.38	38,167,890	74.97	8,161,614	16.01	374,584	0.73		
575 to 599	8,034,824	8.23	78,888,274	80.82	10,689,649	10.95	0	0.00		
600 to 624	9,820,625	9.88	75,657,462	76.09	13,722,827	13.80	237,000	0.24		
625 to 649	20,499,615	21.80	62,117,864	66.05	11,053,504	11.75	375,057	0.40		
650 to 674	13,570,385	16.66	56,263,797	69.91	10,128,862	12.59	513,537	0.64		
675 to 699	9,949,886	23.29	26,760,362	62.63	5,879,761	13.76	138,400	0.32		
700 plus	11,447,859	27.04	22,732,308	53.70	7,516,472	17.75	638,615	1.51		
Property Type:										
Single-Family	60,618,056	14.44	298,895,942	71.20	59,262,359	14.12	1,043,857	0.25		
PUD	11,297,385	13.42	62,594,781	74.34	9,902,553	11.76	402,000	0.48		
Condo.	4,810,221	12.94	24,951,512	67.13	6,974,303	18.76	433,259	1.17		
2-4 Family Det.	5,210,425	13.27	25,436,653	64.79	8,047,562	20.50	563,077	1.43		
Townhouse	0	0.00	219,633	100.00	0	0.00	0	0.00		
Purpose:										
Purchase	39,233,791	14.67	197,746,149	73.91	29,005,939	10.84	1,547,152	0.58		
Refinance rate/term	7,100,752	17.32	27,236,562	66.44	6,657,321	16.24	0	0.00		
Cash Out Refi (COF) Below 70.01 LTV	8,409,755	19.59	26,902,764	62.57	7,979,822	18.59	539,584	1.26		
COF with LTV 70.01 to 75	3,635,726	15.61	12,936,919	55.53	6,725,820	28.87	0	0.00		
COF with LTV 75.01 to 80	8,644,787	14.18	40,770,322	66.89	11,535,283	18.93	0	0.00		
COF with LTV 80.01 to 85	4,278,581	9.81	30,544,561	70.01	8,566,859	19.64	238,000	0.55		
COF with LTV 85.01 to 90	5,454,653	9.27	45,137,231	76.72	8,245,318	14.01	0	0.00		
COF with LTV 90.01 to 95	1,957,206	9.17	16,122,769	75.54	3,146,426	14.74	117,457	0.55		
COF with LTV 95.01 to 100	3,220,837	15.23	15,801,246	73.78	2,323,992	10.99	0	0.00		
COF with LTV 100.01 plus	0	0.00	0	0.00	0	0.00	0	0.00		
Occupancy Status:										
Owner Occupied	75,907,023	14.05	384,741,389	71.23	77,417,419	14.33	2,071,056	0.38		
Investment	5,407,148	14.86	24,455,434	67.21	6,150,558	16.90	371,137	1.02		
2nd Home	621,917	15.01	2,901,699	70.05	618,801	14.94	0	0.00		
Loan Balance										
Below 50,000	9,268,384	85.21	1,279,821	11.77	329,163	3.03	0	0.00		
50,000.01 to 100,000	23,462,440	34.16	38,371,435	55.86	6,729,909	9.80	127,342	0.19		
100,000.01 to 150,000	17,127,128	16.42	75,622,580	72.52	10,742,994	10.30	792,052	0.76		
150,000.01 to 200,000	10,947,059	12.33	66,672,458	75.10	10,803,150	12.17	356,940	0.40		
200,000.01 to 400,000	15,650,765	6.99	168,067,015	74.43	40,913,084	18.12	1,165,859	0.52		
400,000.01 to 500,000	3,228,689	6.36	37,084,756	73.04	10,456,424	20.60	0	0.00		
500,000.01 to 600,000	2,251,623	11.38	15,277,650	77.18	2,264,688	11.44	0	0.00		
600,000.01 to 1,000,000	0	0.00	9,722,807	83.31	1,947,367	16.69	0	0.00		
1,000,000.01 and above	0	0.00	0	0.00	0	0.00	0	0.00		
Loan Term										
>30 Years	0	0.00	0	0.00	0	0.00	0	0.00		
30 Years	73,079,495	12.78	411,986,880	72.06	84,186,778	14.73	2,442,193	0.43		
25 Years	68,579	38.05	111,642	61.95	0	0.00	0	0.00		
20 Years	714,758	100.00	0	0.00	0	0.00	0	0.00		
15 Years	7,897,370	100.00	0	0.00	0	0.00	0	0.00		
Other	175,886	100.00	0	0.00	0	0.00	0	0.00		
Documentation Type										
Full Documentation	48,522,098	14.10	246,069,440	71.50	47,964,634	13.94	1,592,511	0.46		
Limited Documentation	1,290,287	21.43	3,927,965	65.25	802,004	13.32	0	0.00		
Stated Docs with LTV below 70	3,187,261	14.52	14,368,610	65.44	4,250,890	19.36	150,000	0.68		
Stated Docs with LTV 70.01 to 75	1,928,024	15.91	5,022,111	41.44	5,170,009	42.66	0	0.00		
Stated Docs with LTV 75.01 to 80	7,395,062	8.33	68,231,993	76.86	12,746,079	14.36	398,165	0.45		
Stated Docs with LTV 80.01 to 85	1,643,440	5.58	23,337,380	79.26	4,162,974	14.14	301,517	1.02		
Stated Docs with LTV 85.01 to 90	1,508,526	3.69	33,075,969	80.93	6,283,235	15.37	0	0.00		
Stated Docs with LTV 90.01 to 95	2,643,517	13.28	15,175,902	76.21	2,092,749	10.51	0	0.00		
Stated Docs with LTV 95.01 to 100	13,817,873	79.32	2,889,153	16.58	714,204	4.10	0	0.00		
Stated Docs with LTV above 100.01	0	0.00	0	0.00	0	0.00	0	0.00		
Lien Status										
1st Lien	59,413,334	10.64	412,098,521	73.83	84,186,778	15.08	2,442,193	0.44		
Second Liens with LTV below 85	0	0.00	0	0.00	0	0.00	0	0.00		
Second Liens with LTV 85.01 to 90	191,116	100.00	0	0.00	0	0.00	0	0.00		
Second Liens with LTV 90.01 to 95	2,087,573	100.00	0	0.00	0	0.00	0	0.00		
Second Liens with LTV 95.01 to 100	20,244,065	100.00	0	0.00	0	0.00	0	0.00		
Second Liens with LTV above 100.01	0	0.00	0	0.00	0	0.00	0	0.00		
Interest Only										
% of Mortgage Type	9,546,772.19	5.54	130,633,289.97	75.75	30,542,733.34	17.71	1,729,015.00	1.00		
Ave. FICO		642.00		614.00		612.00		648.00		
Ave. LTV		85.06		84.58		82.74		76.63		
% Stated Docs	3,379,927.12	4.26	65,016,545.61	81.95	10,219,701.79	12.88	722,340.00	0.91		
% Full Docs	5,166,845.07	6.74	63,969,422.78	69.94	20,323,031.55	22.22	1,006,675.00	1.10		

MH Stratification:	
Total Balance	0.00
% Pool Balance	0.00
Ave. FICO	0
Ave. LTV	0.00
% Full Docs	0.00

Silent Seconds Stratification:	
Total Balance	171,100,398.35
% Pool Balance	29.47
Ave. FICO	645
Ave. LTV	81.02
% Full Docs	58.10

2nd Lien Stratification:	
Total Balance	22,522,754.12
% Pool Balance	3.88
Ave. FICO	669
% Full Docs	26.78

LTV Above 90 Stratification:	
Total Balance	105,849,792.78
% Pool Balance	18.22
Ave. FICO	629
Ave. LTV	97.61
% Full Docs	78.47

Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wtd Avg STATED ORIGINAL TERM	Wtd Avg STATED REM TERM	Wtd Avg AGE	Wtd Avg FICO SCORE	Wtd Avg BACK RATIO	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg MARGIN	Wtd Avg INIT RATE CAP	Wtd Avg PER RATE CAP	Wtd Avg GROSS LIFE CAP	Wtd Avg ROLL
BALLOON	41	2,606,493.35	11.57	10.35984	9.85444	63,694.15	180	176	4	672	42.53	19.58	99.57	0.00000	0.00000	0.00000	0.00000	0
FIXED	381	19,916,260.77	88.43	10.42222	9.91682	52,342.49	357	355	3	668	41.48	19.62	99.41	0.00000	0.00000	0.00000	0.00000	0
TOTAL	**422**	**22,522,754.12**	**100.00**	**10.41500**	**9.90960**	**53,445.38**	**337**	**334**	**3**	**669**	**41.60**	**19.62**	**99.42**	**0.00000**	**0.00000**	**0.00000**	**0.00000**	**0**

Collateral Grouped by Current Balance

CURRENT BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
0.00 - 49,999.99	221	7,698,028.57	34.18	10.4458	9.9404	339	3	34,832.71	19.80	99.31	664
50,000.00 - 99,999.99	182	12,757,333.67	56.64	10.3881	9.8827	331	3	70,095.24	19.53	99.53	670
100,000.00 - 149,999.99	19	2,067,391.88	9.18	10.4664	9.9610	337	3	108,810.10	19.45	99.18	678
TOTAL	**422**	**22,522,754.12**	**100.00**	**10.4150**	**9.9096**	**334**	**3**	**53,371.46**	**19.62**	**99.42**	**669**

Collateral Grouped by Current Gross Coupon

CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Min CURRENT GROSS COUPON	Max CURRENT GROSS COUPON	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
7.750 - 7.999	1	61,912	0.27	7.7500	7.2446	358	2	7.7500	7.7500	61,912	20.00	100.00	623
8.250 - 8.499	1	30,134	0.13	8.3000	7.7946	358	2	8.3000	8.3000	30,134	20.00	100.00	636
8.500 - 8.749	6	231,218	1.03	8.6402	8.1348	249	3	8.6250	8.7100	38,536	18.38	98.29	739
8.750 - 8.999	4	186,297	0.83	8.9900	8.4846	357	3	8.9900	8.9900	46,574	19.72	100.00	677
9.000 - 9.249	6	262,705	1.17	9.1228	8.6174	357	3	9.0000	9.1900	43,784	18.14	98.23	664
9.250 - 9.499	10	533,131	2.37	9.3419	8.8365	332	3	9.2500	9.4900	53,313	19.91	99.77	687
9.500 - 9.749	24	1,005,807	4.47	9.5772	9.0718	347	3	9.5000	9.7000	41,909	19.97	99.86	672
9.750 - 9.999	139	7,825,097	34.74	9.9527	9.4473	347	3	9.7500	9.9900	56,296	19.89	99.64	676
10.000 - 10.249	12	384,104	1.71	10.1011	9.5957	314	4	10.0000	10.2000	32,009	19.45	99.21	653
10.250 - 10.499	51	3,317,153	14.73	10.3283	9.8229	300	3	10.2500	10.4900	65,042	19.30	99.27	679
10.500 - 10.749	13	711,613	3.16	10.5169	10.0115	267	3	10.5000	10.6000	54,739	19.75	99.36	660
10.750 - 10.999	80	4,323,642	19.20	10.9512	10.4458	345	3	10.7500	10.9900	54,046	19.60	99.44	670
11.000 - 11.249	1	57,256	0.25	11.0000	10.4946	175	5	11.0000	11.0000	57,256	20.20	99.99	716
11.250 - 11.499	25	1,176,494	5.22	11.2640	10.7586	341	3	11.2500	11.3750	47,060	19.18	98.47	647
11.500 - 11.749	13	514,212	2.28	11.5614	11.0560	324	4	11.5000	11.6500	39,555	20.02	100.00	644
11.750 - 11.999	30	1,717,492	7.63	11.7686	11.2632	347	3	11.7500	11.9900	57,250	19.32	99.09	632
12.000 - 12.249	2	59,919	0.27	12.1000	11.5946	221	4	12.1000	12.1000	29,959	20.00	100.00	632
12.250 - 12.499	3	107,393	0.48	12.3159	11.8105	356	4	12.2500	12.3500	35,798	17.58	99.95	660
12.750 - 12.999	1	17,176	0.08	12.8500	12.3446	355	5	12.8500	12.8500	17,176	20.00	100.00	627
TOTAL	**422**	**22,522,754**	**100.00**	**10.4150**	**9.9096**	**334**	**3**	**7.7500**	**12.8500**	**53,371**	**19.62**	**99.42**	**669**

The information contained herein will be superseded by the description of the collateral contained in the prospectus supplement and, except in the case of the initial collateral information sheets, such information supersedes the information in all prior collateral information sheets. This report does not constitute a bid or offer by any person for any security or an undertaking by any person to provide or accept any such bid or offer. Each investor must determine for itself the appropriateness of any transaction in securities, including any related legal, tax and accounting considerations, and no recommendation is made herein as to any security or transaction. No assurance is given (x) as to the accuracy or completeness of any of the information set forth herein, or (y) that the prices indicated (i) constitute prices at which the securities listed could have been or may be purchased or sold in any market, (ii) have been confirmed by actual trades, (iii) reflect the value Bear Stearns assigns to any security while in its inventory, or (iv) take into account the size of any position in the securities listed. Spreads between bid and offer prices may vary significantly due to market volatility or illiquidity. All prices and other information relating to any security are subject to change without notice. Bear, Stearns & Co. Inc. and its affiliates and associated persons may have positions and conduct transactions in the securities covered by this report, and may solicit business from and perform services for the issuers of such securities or their affiliates.

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Collateral Grouped by Original Loan-to-Value Ratio

LOAN TO VALUE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
0.01 - 50.00	422	22,522,754.12	100.00	10.41500	9.90960	334	3	53,371.46	19.62	99.42	669
TOTAL	422	22,522,754.12	100.00	10.41500	9.90960	334	3	53,371.46	19.62	99.42	669

Collateral Grouped by Original Combined Loan-to_Value Ratio

COMBO LTV	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
85.01 - 90.00	3	191,115.84	0.85	10.78444	10.27904	358	2	63,705.28	13.98	90.00	664
90.01 - 95.00	42	2,087,572.84	9.27	10.52085	10.01545	341	3	49,704.12	15.74	94.83	669
95.01 - 100.00	377	20,244,065.44	89.88	10.40060	9.89520	333	3	53,697.79	20.07	99.99	669
TOTAL	422	22,522,754.12	100.00	10.41500	9.90960	334	3	53,371.46	19.62	99.42	669

Collateral Grouped by Fico Score

FICO SCORE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
620 - 639	124	6,302,222.28	27.98	50,824.37	10.77096	19.82	99.60	630
640 - 659	109	5,769,538.97	25.62	52,931.55	10.33459	19.60	99.40	648
660 - 679	55	2,947,625.05	13.09	53,593.18	10.38360	19.25	98.95	669
680 - 699	53	2,974,614.93	13.21	56,124.81	10.21423	19.56	99.49	688
700 - 719	27	1,398,061.12	6.21	51,780.04	10.26650	19.42	99.14	708
720 - 739	26	1,446,793.19	6.42	55,645.89	10.25283	19.84	99.78	729
740 - 759	14	657,412.59	2.92	46,958.04	10.19062	19.67	99.35	750
760 - 779	9	665,567.32	2.96	73,951.92	10.17275	20.00	100.00	767
780 - 799	3	227,758.70	1.01	75,919.57	9.81234	18.26	98.26	789
800 - 819	2	133,159.97	0.59	66,579.99	8.90310	20.00	100.00	804
TOTAL	422	22,522,754.12	100.00	53,371.46	10.41500	19.62	99.42	669

Collateral Grouped by Property Type

PROPTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
2-4 Family	25	1,388,378.51	6.16
Condominium	46	2,029,376.49	9.01
PUD	75	4,352,154.85	19.32
Single Family	276	14,752,844.27	65.50
TOTAL	422	22,522,754.12	100.00

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Collateral Grouped by Occupancy Type

OCCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Owner Occupied	422	22,522,754.12	100.00
TOTAL	**422**	**22,522,754.12**	**100.00**

Collateral Grouped by Documentation Type

DOCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Full/Alternative	121	6,031,801.88	26.78
Limited	25	1,290,287.37	5.73
Stated Income	276	15,200,664.87	67.49
TOTAL	**422**	**22,522,754.12**	**100.00**

Collateral Grouped by Back Ratio (DTI)

BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg BACK RATIO
15.01 - 20.00	2	64,924.02	0.29	32,462.01	10.15160	19.94	99.70	17.36
20.01 - 25.00	8	384,041.81	1.71	48,005.23	10.66829	19.23	99.23	23.06
25.01 - 30.00	21	1,047,001.03	4.65	49,857.19	10.56968	19.31	99.56	27.48
30.01 - 35.00	55	2,782,923.00	12.36	50,598.60	10.42505	19.71	99.24	33.00
35.01 - 40.00	73	3,814,741.08	16.94	52,256.73	10.39762	19.99	99.67	37.82
40.01 - 45.00	103	5,779,107.68	25.66	56,107.84	10.36773	19.60	99.53	42.84
45.01 - 50.00	146	7,970,090.11	35.39	54,589.66	10.45681	19.42	99.23	47.56
50.01 - 55.00	14	679,925.39	3.02	48,566.10	10.02706	20.23	100.00	52.21
TOTAL	**422**	**22,522,754.12**	**100.00**	**53,371.46**	**10.41500**	**19.62**	**99.42**	**41.60**

Collateral Grouped by Loan Purpose

LOAN PURP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Cash Out Refinance	43	2,259,545.85	10.03
Purchase	375	20,055,380.54	89.04
Rate/Term Refinance	4	207,827.73	0.92
TOTAL	**422**	**22,522,754.12**	**100.00**

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Collateral Grouped by Lien

LIEN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
Second Lien	422	22,522,754.12	100.00	53,371.46	10.41500	99.42	669
TOTAL	**422**	**22,522,754.12**	**100.00**	**53,371.46**	**10.41500**	**99.42**	**669**

Collateral Grouped by Balloon Flag

BALLOON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	381	19,916,260.77	88.43
Yes	41	2,606,493.35	11.57
TOTAL	**422**	**22,522,754.12**	**100.00**

Collateral Grouped by Prepay Penalty

PREPAY PP DESC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	**121**	**5,409,437.13**	**24.02**
No PP	121	5,409,437.13	24.02
Yes	**301**	**17,113,316.99**	**75.98**
1Y PP	14	872,878.08	3.88
2Y PP	271	15,393,911.46	68.35
3Y PP	14	722,082.49	3.21
6M PP	2	124,444.96	0.55
TOTAL	**422**	**22,522,754.12**	**100.00**

Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
AR	1	22,770.71	0.10
AZ	8	268,947.90	1.19
CA	146	10,231,407.23	45.43
CO	7	361,830.48	1.61
CT	6	284,242.06	1.26
FL	65	2,754,878.57	12.23
GA	8	310,398.82	1.38
HI	20	1,279,847.91	5.68
ID	4	91,106.02	0.40
IL	34	1,465,401.37	6.51
IN	1	32,528.31	0.14

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Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
KS	1	26,964.02	0.12
LA	2	105,909.16	0.47
MA	6	373,613.04	1.66
MD	4	238,734.77	1.06
ME	1	40,933.22	0.18
MI	5	158,493.30	0.70
MN	8	320,739.88	1.42
MO	2	48,098.00	0.21
MS	1	31,942.82	0.14
NC	1	20,983.20	0.09
NJ	1	68,929.44	0.31
NV	31	1,555,857.80	6.91
OR	1	39,844.58	0.18
PA	2	72,940.67	0.32
RI	3	142,155.63	0.63
SC	2	83,996.46	0.37
TN	7	201,687.77	0.90
TX	30	1,313,747.78	5.83
UT	3	88,189.76	0.39
VA	1	49,947.30	0.22
WA	8	382,188.02	1.70
WI	2	53,498.12	0.24
TOTAL	**422**	**22,522,754.12**	**100.00**

Collateral Grouped by Margin

AM TYPE MARGIN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	**422**	**22,522,754.12**	**100.00**
0.000 - 0.499	422	22,522,754.12	100.00
TOTAL	**422**	**22,522,754.12**	**100.00**

Collateral Grouped by Index

INDEX	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
FIXED	381	19,916,260.77	88.43
FIXED-BALLOON	41	2,606,493.35	11.57
TOTAL	**422**	**22,522,754.12**	**100.00**

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Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wtd Avg STATED ORIGINAL TERM	Wtd Avg STATED REM TERM	Wtd Avg AGE	Wtd Avg FICO SCORE	Wtd Avg BACK RATIO	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg MARGIN	Wtd Avg INIT RATE CAP	Wtd Avg PER RATE CAP	Wtd Avg GROSS LIFE CAP	Wtd Avg ROLL
BALLOON	41	2,606,493.35	11.57	10.35984	9.85444	63,694.15	180	176	4	672	42.53	19.58	99.57	0.00000	0.00000	0.00000	0.00000	0
FIXED	381	19,916,260.77	88.43	10.42222	9.91682	52,342.49	357	355	3	668	41.48	19.62	99.41	0.00000	0.00000	0.00000	0.00000	0
TOTAL	**422**	**22,522,754.12**	**100.00**	**10.41500**	**9.90960**	**53,445.38**	**337**	**334**	**3**	**669**	**41.60**	**19.62**	**99.42**	**0.00000**	**0.00000**	**0.00000**	**0.00000**	**0**

Collateral Grouped by IO Term

IO PERIOD	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
NON-IO	422	22,522,754.12	100.00
TOTAL	**422**	**22,522,754.12**	**100.00**

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Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wtd Avg STATED ORIGINAL TERM	Wtd Avg STATED REM TERM	Wtd Avg AGE	Wtd Avg FICO SCORE	Wtd Avg BACK RATIO	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg MARGIN	Wtd Avg INIT RATE CAP	Wtd Avg PER RATE CAP	Wtd Avg GROSS LIFE CAP	Wtd Avg ROLL
FIXED	47	4,323,075.15	10.67	8.15832	7.65292	92,112.87	352	350	2	657	37.78	82.78	82.78	0.00000	0.00000	0.00000	0.00000	0
FIXED IO	10	1,705,989.99	4.21	7.75107	7.24567	170,599.00	360	358	2	678	46.37	79.53	79.53	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/6 ARM	116	16,053,860.99	39.61	7.98358	7.47818	138,627.64	360	357	2	642	39.59	83.03	83.03	6.67809	2.93650	1.01634	6.04255	22
LIBOR 2/6 ARM IO	53	11,303,271.50	27.89	7.55687	7.05147	213,282.26	360	358	2	669	38.82	82.11	82.11	6.47531	3.00000	1.00000	5.99206	22
LIBOR 3/6 ARM	34	5,847,332.59	14.43	7.50548	7.00008	172,244.85	360	358	2	629	39.58	80.08	80.08	6.28013	3.08498	1.09683	6.16755	34
LIBOR 3/6 ARM IO	7	922,026.75	2.28	7.68935	7.18395	131,732.14	360	358	2	666	43.37	84.63	84.63	6.61387	3.00000	1.00000	5.87864	34
LIBOR 5/1 ARM	1	63,517.21	0.16	6.50000	5.99460	63,750.00	360	356	4	673	40.50	85.00	85.00	2.25000	3.00000	2.00000	6.00000	56
LIBOR 5/6 ARM	1	63,825.02	0.16	6.50000	5.99460	64,000.00	360	356	4	673	37.40	80.00	80.00	2.25000	3.00000	2.00000	6.00000	56
TREAS. 5/1 ARM	2	243,794.80	0.60	7.90000	7.39460	122,150.00	360	358	2	668	23.80	74.71	74.71	6.25000	2.00000	2.00000	6.00000	58
TOTAL	**271**	**40,526,694.00**	**100.00**	**7.79258**	**7.28718**	**149,706.87**	**359**	**357**	**2**	**652**	**39.45**	**82.16**	**82.16**	**6.52311**	**2.97778**	**1.03477**	**6.04235**	**24**

Collateral Grouped by Current Balance

CURRENT BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
0.00 - 49,999.99	19	821,094.89	2.03	8.4252	7.9198	328	3	43,215.52	79.83	79.83	637
50,000.00 - 99,999.99	91	6,664,208.17	16.44	8.0377	7.5323	356	2	73,233.06	83.01	83.01	655
100,000.00 - 149,999.99	61	7,538,017.72	18.60	8.0127	7.5073	357	2	123,574.06	84.11	84.11	654
150,000.00 - 199,999.99	32	5,514,648.66	13.61	7.6511	7.1457	358	2	172,332.77	83.78	83.78	649
200,000.00 - 249,999.99	29	6,502,931.13	16.05	7.5981	7.0927	357	3	224,239.00	80.05	80.05	646
250,000.00 - 299,999.99	17	4,589,025.04	11.32	7.9690	7.4636	358	2	269,942.65	82.91	82.91	633
300,000.00 - 349,999.99	6	1,915,851.53	4.73	8.1518	7.6464	357	3	319,308.59	85.09	85.09	647
350,000.00 - 399,999.99	9	3,357,830.42	8.29	7.3081	6.8027	358	2	373,092.27	77.20	77.20	665
400,000.00 - 449,999.99	1	448,400.00	1.11	7.7000	7.1946	357	3	448,400.00	95.00	95.00	665
450,000.00 - 499,999.99	3	1,424,826.14	3.52	7.4682	6.9628	358	2	474,942.05	81.64	81.64	688
500,000.00 - 549,999.99	2	1,030,000.00	2.54	7.0699	6.5645	356	4	515,000.00	69.37	69.37	662
700,000.00 - 749,999.99	1	719,860.30	1.78	7.2500	6.7446	357	3	719,860.30	85.00	85.00	644
TOTAL	**271**	**40,526,694.00**	**100.00**	**7.7926**	**7.2872**	**357**	**2**	**149,545.00**	**82.16**	**82.16**	**652**

Collateral Grouped by Current Gross Coupon

CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Min CURRENT GROSS COUPON	Max CURRENT GROSS COUPON	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
5.750 - 5.999	1	80,000	0.20	5.9900	5.4846	359	1	5.9900	5.9900	80,000	25.40	25.40	660
6.000 - 6.249	5	461,045	1.14	6.1131	5.6077	357	3	6.0500	6.2000	92,209	82.14	82.14	692
6.250 - 6.499	8	1,385,102	3.42	6.3433	5.8379	350	2	6.2500	6.4812	173,138	74.94	74.94	658
6.500 - 6.749	12	2,447,226	6.04	6.5508	6.0454	357	3	6.5000	6.6500	203,936	78.22	78.22	676
6.750 - 6.999	20	4,206,505	10.38	6.8777	6.3723	358	2	6.7500	6.9900	210,325	79.71	79.71	669
7.000 - 7.249	8	1,231,179	3.04	7.0793	6.5739	357	3	7.0000	7.2000	153,897	84.96	84.96	684
7.250 - 7.499	34	6,416,111	15.83	7.3531	6.8477	358	2	7.2500	7.4900	188,709	80.66	80.66	669
7.500 - 7.749	18	2,462,958	6.08	7.6131	7.1077	357	3	7.5000	7.7250	136,831	84.63	84.63	662
7.750 - 7.999	46	7,136,121	17.61	7.8594	7.3540	357	2	7.7500	7.9900	155,133	82.28	82.28	654

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Collateral Grouped by Current Gross Coupon

CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Min CURRENT GROSS COUPON	Max CURRENT GROSS COUPON	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
8.000 - 8.249	32	4,203,386	10.37	8.0835	7.5781	358	2	8.0000	8.2000	131,356	84.24	84.24	629
8.250 - 8.499	16	2,040,086	5.03	8.3331	7.8277	358	2	8.2500	8.4750	127,505	83.53	83.53	649
8.500 - 8.749	25	3,033,783	7.49	8.5831	8.0777	355	2	8.5000	8.7000	121,351	85.84	85.84	632
8.750 - 8.999	21	2,378,347	5.87	8.8881	8.3827	354	2	8.7500	8.9900	113,255	82.37	82.37	624
9.000 - 9.249	2	166,412	0.41	9.0060	8.5006	316	1	9.0000	9.0250	83,206	99.30	99.30	710
9.250 - 9.499	7	1,046,143	2.58	9.2902	8.7848	358	2	9.2500	9.3500	149,449	88.70	88.70	654
9.500 - 9.749	8	776,001	1.91	9.5771	9.0717	358	2	9.5000	9.7000	97,000	81.49	81.49	606
9.750 - 9.999	3	357,370	0.88	9.9133	9.4079	358	2	9.7750	9.9500	119,123	83.65	83.65	539
10.000 - 10.249	1	46,400	0.11	10.2000	9.6946	357	3	10.2000	10.2000	46,400	80.00	80.00	507
10.500 - 10.749	1	248,000	0.61	10.5500	10.0446	359	1	10.5500	10.5500	248,000	80.00	80.00	548
10.750 - 10.999	2	130,365	0.32	10.7865	10.2811	357	3	10.7500	10.8000	65,183	76.35	76.35	522
11.500 - 11.749	1	274,154	0.68	11.6250	11.1196	356	4	11.6250	11.6250	274,154	90.00	90.00	603
TOTAL	**271**	**40,526,694**	**100.00**	**7.7926**	**7.2872**	**357**	**2**	**5.9900**	**11.6250**	**149,545**	**82.16**	**82.16**	**652**

Collateral Grouped by Original Loan-to-Value Ratio

LOAN TO VALUE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
0.01 - 50.00	4	295,284.87	0.73	7.65029	7.14489	358	2	73,821.22	36.82	36.82	581
50.01 - 55.00	1	150,000.00	0.37	6.65000	6.14460	359	1	150,000.00	53.96	53.96	624
55.01 - 60.00	3	428,555.04	1.06	8.86142	8.35602	340	2	142,851.68	59.68	59.68	532
60.01 - 65.00	3	290,420.29	0.72	7.04369	6.53829	356	4	96,806.76	63.97	63.97	665
65.01 - 70.00	15	2,062,449.52	5.09	7.59976	7.09436	352	3	137,496.63	69.31	69.31	611
70.01 - 75.00	14	2,671,789.56	6.59	7.41688	6.91148	357	3	190,842.11	73.92	73.92	638
75.01 - 80.00	103	17,085,249.94	42.16	7.67492	7.16952	357	2	165,876.21	79.80	79.80	663
80.01 - 85.00	51	7,619,809.38	18.80	7.64367	7.13827	356	2	149,408.03	84.79	84.79	649
85.01 - 90.00	44	5,911,402.42	14.59	8.11460	7.60920	357	3	134,350.06	89.84	89.84	650
90.01 - 95.00	23	2,933,114.73	7.24	8.34223	7.83683	358	2	127,526.73	94.99	94.99	653
95.01 - 100.00	10	1,078,618.25	2.66	8.72283	8.21743	352	1	107,861.83	99.12	99.12	679
TOTAL	**271**	**40,526,694.00**	**100.00**	**7.79258**	**7.28718**	**357**	**2**	**149,545.00**	**82.16**	**82.16**	**652**

Collateral Grouped by Original Combined Loan-to_Value Ratio

COMBO LTV	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
0.00 - 50.00	4	295,284.87	0.73	7.65029	7.14489	358	2	73,821.22	36.82	36.82	581
50.01 - 55.00	1	150,000.00	0.37	6.65000	6.14460	359	1	150,000.00	53.96	53.96	624
55.01 - 60.00	3	428,555.04	1.06	8.86142	8.35602	340	2	142,851.68	59.68	59.68	532
60.01 - 65.00	3	290,420.29	0.72	7.04369	6.53829	356	4	96,806.76	63.97	63.97	665
65.01 - 70.00	15	2,062,449.52	5.09	7.59976	7.09436	352	3	137,496.63	69.31	69.31	611
70.01 - 75.00	14	2,671,789.56	6.59	7.41688	6.91148	357	3	190,842.11	73.92	73.92	638
75.01 - 80.00	103	17,085,249.94	42.16	7.67492	7.16952	357	2	165,876.21	79.80	79.80	663

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Collateral Grouped by Original Combined Loan-to_Value Ratio

COMBO LTV	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Wtd Avg STATED REM TERM	Wtd Avg AGE	Avg CURRENT BALANCE	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
80.01 - 85.00	51	7,619,809.38	18.80	7.64367	7.13827	356	2	149,408.03	84.79	84.79	649
85.01 - 90.00	44	5,911,402.42	14.59	8.11460	7.60920	357	3	134,350.06	89.84	89.84	650
90.01 - 95.00	23	2,933,114.73	7.24	8.34223	7.83683	358	2	127,526.73	94.99	94.99	653
95.01 - 100.00	10	1,078,618.25	2.66	8.72283	8.21743	352	1	107,861.83	99.12	99.12	679
TOTAL	**271**	**40,526,694.00**	**100.00**	**7.79258**	**7.28718**	**357**	**2**	**149,545.00**	**82.16**	**82.16**	**652**

Collateral Grouped by Fico Score

FICO SCORE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
500 - 519	7	1,016,545.88	2.51	145,220.84	9.12384	67.08	67.08	510
520 - 539	2	266,142.17	0.66	133,071.09	8.63124	81.58	81.58	531
540 - 559	10	1,663,404.01	4.10	166,340.40	8.23513	78.06	78.06	547
560 - 579	13	2,379,578.70	5.87	183,044.52	8.21125	81.52	81.52	566
580 - 599	16	2,034,856.88	5.02	127,178.56	7.98603	84.75	84.75	589
600 - 619	25	3,200,866.62	7.90	128,034.66	8.34015	86.16	86.16	608
620 - 639	39	5,222,411.63	12.89	133,907.99	7.78032	81.99	81.99	630
640 - 659	30	5,020,411.28	12.39	167,347.04	7.26204	79.89	79.89	649
660 - 679	44	6,534,577.61	16.12	148,513.13	7.80393	82.90	82.90	669
680 - 699	33	6,094,330.29	15.04	184,676.68	7.73813	83.06	83.06	689
700 - 719	22	2,845,944.02	7.02	129,361.09	7.53106	83.72	83.72	710
720 - 739	6	905,455.35	2.23	150,909.22	7.52526	86.15	86.15	730
740 - 759	16	2,139,779.86	5.28	133,736.24	7.65110	81.53	81.53	750
760 - 779	5	722,837.17	1.78	144,567.43	6.67038	80.28	80.28	774
780 - 799	3	479,552.53	1.18	159,850.84	7.02139	86.94	86.94	789
TOTAL	**271**	**40,526,694.00**	**100.00**	**149,545.00**	**7.79258**	**82.16**	**82.16**	**652**

Collateral Grouped by Property Type

PROPTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
2-4 Family	71	14,376,203.65	35.47
Condominium	11	1,412,857.27	3.49
PUD	23	4,253,285.03	10.50
Single Family	166	20,484,348.05	50.55
TOTAL	**271**	**40,526,694.00**	**100.00**

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Collateral Grouped by Occupancy Type

OCCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Investor	245	36,384,276.95	89.78
Second Home	26	4,142,417.05	10.22
TOTAL	**271**	**40,526,694.00**	**100.00**

Collateral Grouped by Documentation Type

DOCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Full/Alternative	150	20,369,370.62	50.26
Limited	8	1,342,379.23	3.31
Stated Income	113	18,814,944.15	46.43
TOTAL	**271**	**40,526,694.00**	**100.00**

Collateral Grouped by Back Ratio (DTI)

BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg BACK RATIO
5.01 - 10.00	5	669,656.57	1.65	133,931.31	7.11996	82.93	82.93	8.23
10.01 - 15.00	4	591,310.88	1.46	147,827.72	7.93490	83.85	83.85	13.77
15.01 - 20.00	5	671,639.74	1.66	134,327.95	7.69657	85.34	85.34	17.08
20.01 - 25.00	9	1,362,240.26	3.36	151,360.03	7.83735	81.78	81.78	22.63
25.01 - 30.00	29	2,983,143.74	7.36	102,867.03	8.04655	78.27	78.27	27.30
30.01 - 35.00	28	5,100,094.69	12.58	182,146.24	7.85716	83.43	83.43	33.24
35.01 - 40.00	53	7,265,220.15	17.93	137,079.63	7.57783	81.58	81.58	37.89
40.01 - 45.00	51	8,556,154.74	21.11	167,767.74	7.83383	84.49	84.49	42.37
45.01 - 50.00	66	10,058,874.25	24.82	152,407.19	7.89327	79.78	79.78	48.02
50.01 - 55.00	21	3,268,358.98	8.06	155,636.14	7.63264	85.25	85.25	52.39
TOTAL	**271**	**40,526,694.00**	**100.00**	**149,545.00**	**7.79258**	**82.16**	**82.16**	**39.45**

Collateral Grouped by Loan Purpose

LOAN PURP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
Cash Out Refinance	105	16,058,854.28	39.63
Purchase	144	22,165,926.97	54.69
Rate/Term Refinance	22	2,301,912.75	5.68
TOTAL	**271**	**40,526,694.00**	**100.00**

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Collateral Grouped by Lien

LIEN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg COMBO LTV	Wtd Avg FICO SCORE
First Lien	271	40,526,694.00	100.00	149,545.00	7.79258	82.16	652
TOTAL	**271**	**40,526,694.00**	**100.00**	**149,545.00**	**7.79258**	**82.16**	**652**

Collateral Grouped by Balloon Flag

BALLOON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	271	40,526,694.00	100.00
TOTAL	**271**	**40,526,694.00**	**100.00**

Collateral Grouped by Prepay Penalty

PREPAY PP DESC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
No	**50**	**7,719,852.32**	**19.05**
No PP	50	7,719,852.32	19.05
Yes	**221**	**32,806,841.68**	**80.95**
1Y PP	11	1,759,296.61	4.34
2Y PP	136	21,323,051.16	52.61
3Y PP	68	9,149,328.62	22.58
5Y PP	4	289,949.85	0.72
6M PP	2	285,215.44	0.70
TOTAL	**271**	**40,526,694.00**	**100.00**

Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
AL	9	533,586.28	1.32
AZ	14	1,939,688.71	4.79
CA	43	12,268,778.74	30.27
CO	6	1,062,198.52	2.62
CT	1	144,964.01	0.36
DC	2	343,626.63	0.85
DE	1	90,627.45	0.22
FL	32	4,238,289.42	10.46
GA	29	3,225,323.77	7.96
IA	1	59,894.51	0.15
ID	1	111,034.42	0.27
IL	20	2,532,201.73	6.25

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Collateral Grouped by Geographic Distribution

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
IN	5	261,690.87	0.65
KS	2	285,215.44	0.70
KY	4	305,280.66	0.75
LA	1	72,713.71	0.18
MA	3	852,469.84	2.10
MD	12	1,356,114.44	3.35
ME	2	431,366.83	1.06
MI	9	654,721.57	1.62
MN	6	977,934.29	2.41
MO	1	70,200.00	0.17
MS	5	454,680.13	1.12
NC	1	87,100.00	0.21
NE	1	46,400.00	0.11
NH	1	259,555.39	0.64
NJ	4	964,227.59	2.38
NV	7	1,344,914.29	3.32
OH	3	233,139.28	0.58
OK	1	84,878.62	0.21
OR	3	587,590.06	1.45
PA	11	1,332,076.94	3.29
RI	1	219,369.15	0.54
SC	5	388,679.20	0.96
TN	6	622,096.85	1.54
TX	3	342,096.37	0.84
VA	7	736,414.82	1.82
WA	7	951,653.47	2.35
WI	1	53,900.00	0.13
TOTAL	**271**	**40,526,694.00**	**100.00**

Collateral Grouped by Margin

AM TYPE MARGIN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
ARMS	**214**	**34,497,628.86**	**85.12**
2.000 - 2.499	2	127,342.23	0.31
3.500 - 3.999	1	239,772.27	0.59
4.000 - 4.499	1	259,555.39	0.64
4.500 - 4.999	3	348,907.18	0.86
5.000 - 5.499	35	4,982,552.67	12.29
5.500 - 5.999	14	2,564,591.23	6.33
6.000 - 6.499	54	11,189,833.68	27.61
6.500 - 6.999	38	6,017,367.53	14.85
7.000 - 7.499	23	3,398,286.81	8.39
7.500 - 7.999	15	1,782,411.35	4.40

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Collateral Grouped by Margin

AM TYPE MARGIN	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
8.000 - 8.499	12	1,504,269.08	3.71
8.500 - 8.999	12	1,518,456.72	3.75
9.000 - 9.499	2	184,024.45	0.45
9.500 - 9.999	1	106,104.64	0.26
10.500 - 10.999	1	274,153.63	0.68
FIXED	**57**	**6,029,065.14**	**14.88**
0.000 - 0.499	57	6,029,065.14	14.88
TOTAL	**271**	**40,526,694.00**	**100.00**

Collateral Grouped by Index

INDEX	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
1YR TRSRY-CMT	2	243,794.80	0.60
FIXED	57	6,029,065.14	14.88
WSJ-1YRLIBOR	1	63,517.21	0.16
WSJ-6MLIBOR	211	34,190,316.85	84.36
TOTAL	**271**	**40,526,694.00**	**100.00**

Collateral Grouped by Product Type

PRODUCT	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Wtd Avg CURRENT GROSS COUPON	Wtd Avg CURRENT NET COUPON	Avg ORIGINAL BALANCE	Wtd Avg STATED ORIGINAL TERM	Wtd Avg STATED REM TERM	Wtd Avg AGE	Wtd Avg FICO SCORE	Wtd Avg BACK RATIO	Wtd Avg LOAN TO VALUE	Wtd Avg COMBO LTV	Wtd Avg MARGIN	Wtd Avg INIT RATE CAP	Wtd Avg PER RATE CAP	Wtd Avg GROSS LIFE CAP	Wtd Avg ROLL
FIXED	47	4,323,075.15	10.67	8.15832	7.65292	92,112.87	352	350	2	657	37.78	82.78	82.78	0.00000	0.00000	0.00000	0.00000	0
FIXED IO	10	1,705,989.99	4.21	7.75107	7.24567	170,599.00	360	358	2	678	46.37	79.53	79.53	0.00000	0.00000	0.00000	0.00000	0
LIBOR 2/6 ARM	116	16,053,860.99	39.61	7.98358	7.47818	138,627.64	360	357	2	642	39.59	83.03	83.03	6.67809	2.93650	1.01634	6.04255	22
LIBOR 2/6 ARM IO	53	11,303,271.50	27.89	7.55687	7.05147	213,282.26	360	358	2	669	38.82	82.11	82.11	6.47531	3.00000	1.00000	5.99206	22
LIBOR 3/6 ARM	34	5,847,332.59	14.43	7.50548	7.00008	172,244.85	360	358	2	629	39.58	80.08	80.08	6.28013	3.08498	1.09683	6.16755	34
LIBOR 3/6 ARM IO	7	922,026.75	2.28	7.68935	7.18395	131,732.14	360	358	2	666	43.37	84.63	84.63	6.61387	3.00000	1.00000	5.87864	34
LIBOR 5/1 ARM	1	63,517.21	0.16	6.50000	5.99460	63,750.00	360	356	4	673	40.50	85.00	85.00	2.25000	3.00000	2.00000	6.00000	56
LIBOR 5/6 ARM	1	63,825.02	0.16	6.50000	5.99460	64,000.00	360	356	4	673	37.40	80.00	80.00	2.25000	3.00000	2.00000	6.00000	56
TREAS. 5/1 ARM	2	243,794.80	0.60	7.90000	7.39460	122,150.00	360	358	2	668	23.80	74.71	74.71	6.25000	2.00000	2.00000	6.00000	58
TOTAL	**271**	**40,526,694.00**	**100.00**	**7.79258**	**7.28718**	**149,706.87**	**359**	**357**	**2**	**652**	**39.45**	**82.16**	**82.16**	**6.52311**	**2.97778**	**1.03477**	**6.04235**	**24**

Collateral Grouped by IO Term

IO PERIOD	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
10 YEARS	14	1,486,840.00	3.67
2 YEARS	2	345,060.00	0.85

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Collateral Grouped by IO Term			
IO PERIOD	**Count**	**Total CURRENT BALANCE**	**Pct of overall CURRENT BALANCE**
3 YEARS	1	160,425.00	0.40
5 YEARS	53	11,938,963.24	29.46
NON-IO	201	26,595,405.76	65.62
TOTAL	**271**	**40,526,694.00**	**100.00**

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ORIGINAL PRINCIPAL BALANCE						
ORIGINAL BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg COMBO LTV
- 50,000.99	296	10,877,367.45	1.87	36,747.86	647.4834	92.8237
50,001.00 - 100,000.99	900	68,391,428.34	11.78	75,990.48	621.4136	86.9040
100,001.00 - 200,000.99	1,361	193,166,100.12	33.27	141,929.54	614.1753	85.6124
200,001.00 - 300,000.99	559	135,584,670.83	23.35	242,548.61	614.4488	82.0487
300,001.00 - 400,001.00	260	90,410,010.45	15.57	347,730.81	618.4933	82.8223
400,001.01 - 500,000.99	114	50,769,868.74	8.74	445,349.73	627.1529	83.9553
500,001.00 - 600,000.99	36	19,793,960.56	3.41	549,832.24	614.6793	84.2019
600,001.00 - 700,000.99	12	7,780,457.00	1.34	648,371.42	638.3742	81.7363
700,001.00 - 800,000.99	4	2,929,717.22	0.50	732,429.31	622.3771	79.8574
800,001.00 +	1	960,000.00	0.17	960,000.00	705.0000	80.0000
TOTAL	**3,543**	**580,663,580.71**	**100.00**	**163,890.37**	**618.0556**	**84.3498**

Collateral Grouped by Init. Rate Cap			
PRODUCT INIT RATE CAP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
BALLOON	**43**	**3,086,929.86**	**0.53**
0.000	43	3,086,929.86	0.53
FIXED	**770**	**69,302,385.84**	**11.94**
0.000	770	69,302,385.84	11.94
FIXED IO	**46**	**9,546,772.19**	**1.64**
0.000	46	9,546,772.19	1.64
LIBOR 2/1 ARM	**1**	**105,600.00**	**0.02**
3.000	1	105,600.00	0.02
LIBOR 2/6 ARM	**1,712**	**281,465,231.50**	**48.47**
1.500	366	46,673,890.78	8.04
2.000	18	5,786,266.00	1.00
3.000	1,328	229,005,074.72	39.44
LIBOR 2/6 ARM IO	**537**	**130,527,689.97**	**22.48**
1.500	4	680,080.00	0.12
2.000	6	2,025,560.55	0.35
3.000	527	127,822,049.42	22.01
LIBOR 3/1 ARM IO	**1**	**489,034.33**	**0.08**
3.000	1	489,034.33	0.08
LIBOR 3/6 ARM	**306**	**53,644,044.66**	**9.24**
1.000	1	306,877.68	0.05
1.500	2	543,459.59	0.09
2.000	2	550,565.61	0.09
3.000	300	51,994,698.08	8.95
5.000	1	248,443.70	0.04
LIBOR 3/6 ARM IO	**112**	**30,053,699.01**	**5.18**
1.500	1	313,500.00	0.05
3.000	111	29,740,199.01	5.12
LIBOR 5/1 ARM	**1**	**63,517.21**	**0.01**
3.000	1	63,517.21	0.01
LIBOR 5/6 ARM	**3**	**405,866.34**	**0.07**
3.000	3	405,866.34	0.07
LIBOR 5/6 ARM IO	**4**	**767,400.00**	**0.13**
3.000	1	238,000.00	0.04
5.000	3	529,400.00	0.09
TREAS. 5/1 ARM	**2**	**243,794.80**	**0.04**
2.000	2	243,794.80	0.04
TREAS. 5/1 ARM IO	**5**	**961,615.00**	**0.17**
2.000	5	961,615.00	0.17
TOTAL	**3,543**	**580,663,580.71**	**100.00**

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Collateral Grouped by Per. Rate Cap			
PRODUCT PER RATE CAP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
BALLOON	**43**	**3,086,929.86**	**0.53**
0.000	43	3,086,929.86	0.53
FIXED	**770**	**69,302,385.84**	**11.94**
0.000	770	69,302,385.84	11.94
FIXED IO	**46**	**9,546,772.19**	**1.64**
0.000	46	9,546,772.19	1.64
LIBOR 2/1 ARM	**1**	**105,600.00**	**0.02**
2.000	1	105,600.00	0.02
LIBOR 2/6 ARM	**1,712**	**281,465,231.50**	**48.47**
1.000	1,302	226,421,530.73	38.99
1.500	410	55,043,700.77	9.48
LIBOR 2/6 ARM IO	**537**	**130,527,689.97**	**22.48**
1.000	459	117,598,200.62	20.25
1.500	76	12,771,847.23	2.20
2.000	2	157,642.12	0.03
LIBOR 3/1 ARM IO	**1**	**489,034.33**	**0.08**
2.000	1	489,034.33	0.08
LIBOR 3/6 ARM	**306**	**53,644,044.66**	**9.24**
1.000	269	44,257,002.60	7.62
1.500	37	9,387,042.06	1.62
LIBOR 3/6 ARM IO	**112**	**30,053,699.01**	**5.18**
1.000	101	26,573,151.29	4.58
1.500	10	3,178,797.72	0.55
2.000	1	301,750.00	0.05
LIBOR 5/1 ARM	**1**	**63,517.21**	**0.01**
2.000	1	63,517.21	0.01
LIBOR 5/6 ARM	**3**	**405,866.34**	**0.07**
1.000	2	342,041.32	0.06
2.000	1	63,825.02	0.01
LIBOR 5/6 ARM IO	**4**	**767,400.00**	**0.13**
1.000	3	617,400.00	0.11
2.000	1	150,000.00	0.03
TREAS. 5/1 ARM	**2**	**243,794.80**	**0.04**
2.000	2	243,794.80	0.04
TREAS. 5/1 ARM IO	**5**	**961,615.00**	**0.17**
2.000	5	961,615.00	0.17
TOTAL	**3,543**	**580,663,580.71**	**100.00**

Collateral Grouped by Next Adjust			
PRODUCT NEXT RATE ADJ DATE1	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
BALLOON	**43**	**3,086,929.86**	**0.53**
	43	3,086,929.86	0.53
FIXED	**770**	**69,302,385.84**	**11.94**
	770	69,302,385.84	11.94
FIXED IO	**46**	**9,546,772.19**	**1.64**
	46	9,546,772.19	1.64
LIBOR 2/1 ARM	**1**	**105,600.00**	**0.02**
20060801	1	105,600.00	0.02
LIBOR 2/6 ARM	**1,712**	**281,465,231.50**	**48.47**
20060701	2	395,474.25	0.07
20060801	7	1,053,664.67	0.18
20060901	10	1,519,595.88	0.26
20061001	39	5,677,408.45	0.98
20061101	243	38,401,464.92	6.61
20061201	458	80,026,160.21	13.78
20061203	1	224,421.22	0.04

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Collateral Grouped by Next Adjust			
PRODUCT NEXT RATE ADJ DATE1	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE
20061206	1	159,462.86	0.03
20070101	666	99,046,294.17	17.06
20070114	1	142,731.23	0.02
20070115	1	224,850.55	0.04
20070201	263	49,540,353.09	8.53
20070301	20	5,053,350.00	0.87
LIBOR 2/6 ARM IO	**537**	**130,527,689.97**	**22.48**
20060801	2	256,743.01	0.04
20060901	5	1,640,000.00	0.28
20061001	4	728,709.00	0.13
20061101	35	10,800,299.10	1.86
20061201	181	47,160,791.43	8.12
20070101	225	49,104,691.59	8.46
20070107	1	282,000.00	0.05
20070201	81	19,403,455.84	3.34
20070301	3	1,151,000.00	0.20
LIBOR 3/1 ARM IO	**1**	**489,034.33**	**0.08**
20071101	1	489,034.33	0.08
LIBOR 3/6 ARM	**306**	**53,644,044.66**	**9.24**
20070901	1	294,883.68	0.05
20071001	5	834,067.73	0.14
20071101	34	6,949,351.10	1.20
20071201	146	24,510,874.42	4.22
20071208	1	244,717.05	0.04
20080101	82	15,136,579.83	2.61
20080201	37	5,673,570.85	0.98
LIBOR 3/6 ARM IO	**112**	**30,053,699.01**	**5.18**
20070801	2	471,000.00	0.08
20070901	2	523,041.71	0.09
20071001	3	1,079,887.97	0.19
20071101	17	5,045,617.23	0.87
20071201	37	10,620,115.01	1.83
20080101	32	9,069,834.28	1.56
20080201	19	3,244,202.81	0.56
LIBOR 5/1 ARM	**1**	**63,517.21**	**0.01**
20091101	1	63,517.21	0.01
LIBOR 5/6 ARM	**3**	**405,866.34**	**0.07**
20091101	2	181,282.23	0.03
20091201	1	224,584.11	0.04
LIBOR 5/6 ARM IO	**4**	**767,400.00**	**0.13**
20091201	2	379,400.00	0.07
20100101	1	150,000.00	0.03
20100201	1	238,000.00	0.04
TREAS. 5/1 ARM	**2**	**243,794.80**	**0.04**
20100101	2	243,794.80	0.04
TREAS. 5/1 ARM IO	**5**	**961,615.00**	**0.17**
20091201	4	796,615.00	0.14
20100101	1	165,000.00	0.03
TOTAL	**3,543**	**580,663,580.71**	**100.00**

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CREDIT SCORE

FICO SCORE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg CLTV SEC
500.00 - 519.99	2	440,717.82	0.26	220,358.91	85.7111
520.00 - 539.99	7	932,308.91	0.54	133,186.99	83.0340
540.00 - 559.99	12	1,430,133.74	0.84	119,177.81	95.2125
560.00 - 579.99	61	8,535,281.94	4.99	139,922.65	99.2760
580.00 - 599.99	154	22,128,623.72	12.93	143,692.36	99.4994
600.00 - 619.99	166	23,733,196.94	13.87	142,971.07	98.9096
620.00 - 639.99	133	23,054,976.33	13.47	173,345.69	98.8221
640.00 - 659.99	110	21,566,387.59	12.60	196,058.07	99.1923
660.00 - 679.99	151	34,380,040.40	20.09	227,682.39	98.8915
680.00 - 699.99	69	13,848,777.63	8.09	200,706.92	98.0218
700.00 - 719.99	38	9,791,601.51	5.72	257,673.72	97.5399
720.00 - 739.99	20	4,414,278.01	2.58	220,713.90	99.4013
740.00 - 759.99	16	3,914,547.80	2.29	244,659.24	96.2016
760.00 - 779.99	9	2,097,750.25	1.23	233,083.36	98.8785
780.00 - 799.99	4	736,930.43	0.43	184,232.61	99.1044
800.00 - 819.99	1	94,845.34	0.06	94,845.34	99.3300
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**98.6741**

DEBT-TO-INCOME

BACK RATIO	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
- 5.00	1	155,856.21	0.09	155,856.21	623.0000	100.0000
5.01 - 10.00	1	31,884.99	0.02	31,884.99	618.0000	100.0000
10.01 - 15.00	4	1,984,363.38	1.16	496,090.85	655.8126	100.0000
15.01 - 20.00	9	1,660,683.87	0.97	184,520.43	674.9150	99.5188
20.01 - 25.00	18	2,678,051.94	1.57	148,780.66	646.5742	96.4987
25.01 - 30.00	43	6,995,000.14	4.09	162,674.42	653.9399	98.3835
30.01 - 35.00	77	11,414,874.66	6.67	148,245.13	641.1461	98.1720
35.01 - 40.00	173	28,382,473.50	16.59	164,060.54	648.0605	97.9695
40.01 - 45.00	237	42,360,212.69	24.76	178,735.07	648.6611	99.3002
45.01 - 50.00	313	60,039,636.54	35.09	191,819.93	640.4289	98.6070
50.01 - 55.00	77	15,397,360.44	9.00	199,965.72	636.4947	99.1168
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**

ORIGINAL PRINCIPAL BALANCE

ORIGINAL BALANCE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
- 100,000.99	235	18,684,905.67	10.92	79,510.24	618.7915	99.5607
100,001.00 - 200,000.99	423	58,724,623.82	34.32	138,828.90	633.0566	99.1769
200,001.00 - 300,000.99	158	38,264,681.41	22.36	242,181.53	653.2322	98.7696
300,001.00 - 400,000.99	85	29,798,104.65	17.42	350,565.94	659.5769	98.3777
400,001.00 - 500,000.99	40	18,082,196.50	10.57	452,054.91	665.9395	97.9943
500,001.00 - 600,000.99	5	2,759,429.31	1.61	551,885.86	658.8282	99.1411
600,001.00 - 700,000.99	6	3,826,457.00	2.24	637,742.83	617.1573	93.0352
800,001.00 +	1	960,000.00	0.56	960,000.00	705.0000	90.0000
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**

NET MORTGAGE RATES

CURRENT NET COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC	Wtd Avg CURRENT NET COUPON
4.0000 - 4.4999	2	400,578.62	0.23	200,289.31	691.4031	97.9191	4.4739
4.5000 - 4.9999	21	5,920,446.74	3.46	281,926.04	677.9358	99.6117	4.8523

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NET MORTGAGE RATES

CURRENT NET COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC	Wtd Avg CURRENT NET COUPON
5.0000 - 5.4999	78	18,464,155.97	10.79	236,719.95	661.0171	99.1190	5.3424
5.5000 - 5.9999	189	39,764,827.87	23.24	210,395.91	655.8437	99.0708	5.8320
6.0000 - 6.4999	243	45,098,066.47	26.36	185,588.75	647.8213	99.1255	6.2817
6.5000 - 6.9999	162	25,829,453.66	15.10	159,441.07	646.4579	98.2192	6.7981
7.0000 - 7.4999	125	18,921,331.11	11.06	151,370.65	627.4825	98.0146	7.3075
7.5000 - 7.9999	64	7,661,601.20	4.48	119,712.52	599.4329	98.9523	7.7605
8.0000 - 8.4999	42	5,787,816.24	3.38	137,805.15	598.0276	97.7644	8.2082
8.5000 - 8.9999	14	1,700,503.96	0.99	121,464.57	600.7310	97.2370	8.7703
9.0000 - 9.4999	8	655,757.79	0.38	81,969.72	569.8079	97.5187	9.1224
9.5000 - 9.9999	2	390,190.17	0.23	195,095.09	543.8232	64.3400	9.6588
10.0000 - 10.4999	2	398,580.43	0.23	199,290.22	522.7328	88.2897	10.4104
12.0000 - 12.4999	1	107,088.13	0.06	107,088.13	514.0000	84.7800	12.0446
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**	**6.4014**

GROSS MORTGAGE RATES

CURRENT GROSS COUPON	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC	Wtd Avg CURRENT GROSS COUPON
4.50000 - 4.99999	1	165,720.00	0.10	165,720.00	760.0000	94.9700	4.9500
5.00000 - 5.49999	16	4,353,108.31	2.54	272,069.27	684.5420	99.4718	5.2795
5.50000 - 5.99999	76	18,348,548.60	10.72	241,428.27	662.5222	99.1461	5.7977
6.00000 - 6.49999	156	31,769,921.10	18.57	203,653.34	653.9752	99.3037	6.2663
6.50000 - 6.99999	270	51,645,669.95	30.18	191,280.26	650.7176	99.0277	6.7181
7.00000 - 7.49999	161	25,901,732.66	15.14	160,880.33	641.4355	98.5572	7.2391
7.50000 - 7.99999	131	20,177,065.73	11.79	154,023.40	638.5120	97.5300	7.7429
8.00000 - 8.49999	67	8,958,313.89	5.24	133,706.18	597.5483	99.0674	8.1861
8.50000 - 8.99999	47	6,496,312.65	3.80	138,219.42	600.2104	97.9036	8.6879
9.00000 - 9.49999	14	1,582,537.11	0.92	113,038.37	596.6030	97.9779	9.2489
9.50000 - 9.99999	9	805,609.63	0.47	89,512.18	584.3524	96.1201	9.6041
10.00000 - 10.49999	2	390,190.17	0.23	195,095.09	543.8232	64.3400	10.1642
10.50000 - 10.99999	2	398,580.43	0.23	199,290.22	522.7328	88.2897	10.9158
12.50000 - 12.99999	1	107,088.13	0.06	107,088.13	514.0000	84.7800	12.5500
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**	**6.9068**

ORIGINAL CLTV

CLTV SEC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE
60.01 - 65.00	1	302,800.00	0.18	302,800.00	538.0000
70.01 - 75.00	1	87,390.17	0.05	87,390.17	564.0000
75.01 - 80.00	1	650,000.00	0.38	650,000.00	600.0000
80.01 - 85.00	6	815,442.31	0.48	135,907.05	568.9407
85.01 - 90.00	45	12,803,902.55	7.48	284,531.17	669.2212
90.01 - 95.00	42	8,664,578.83	5.06	206,299.50	652.5985
95.01 - 100.00	857	147,776,284.50	86.37	172,434.40	642.8409
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**

STATES

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
AL	21	1,964,530.79	1.15	93,549.09	630.4405	99.3430
AR	10	763,286.20	0.45	76,328.62	633.8152	99.5816
AZ	48	7,306,136.02	4.27	152,211.17	630.0342	99.2306
CA	225	69,290,741.08	40.50	307,958.85	662.7466	98.2798

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STATES

STATE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
CO	40	5,945,291.35	3.47	148,632.28	629.3302	98.2489
CT	6	1,043,717.81	0.61	173,952.97	670.8853	99.9550
DC	4	862,927.96	0.50	215,731.99	725.2742	98.8427
FL	53	8,244,139.60	4.82	155,549.80	643.5913	99.0821
GA	54	7,729,831.33	4.52	143,145.02	627.0440	99.0754
IA	2	166,982.64	0.10	83,491.32	578.2050	90.2392
ID	5	667,683.14	0.39	133,536.63	635.3214	99.1685
IL	27	4,365,499.63	2.55	161,685.17	635.1234	96.7556
IN	25	2,780,810.64	1.63	111,232.43	602.5220	99.5091
KS	5	799,898.81	0.47	159,979.76	655.5002	100.0000
KY	15	1,692,538.07	0.99	112,835.87	620.1244	100.0000
LA	13	1,639,735.23	0.96	126,133.48	623.9991	100.0000
MA	10	2,687,012.80	1.57	268,701.28	669.6531	97.7565
MD	14	4,012,824.09	2.35	286,630.29	661.2149	99.3313
ME	2	431,366.83	0.25	215,683.41	684.0000	90.0000
MI	20	1,865,962.83	1.09	93,298.14	627.5394	99.2577
MN	10	2,012,785.04	1.18	201,278.50	637.7218	96.1111
MO	18	1,685,844.13	0.99	93,658.01	613.9666	99.6314
MS	2	154,760.88	0.09	77,380.44	643.9935	100.0000
NC	16	2,130,931.29	1.25	133,183.21	610.7022	99.9934
NH	2	418,478.23	0.24	209,239.12	678.2526	96.3454
NJ	5	1,169,612.48	0.68	233,922.50	614.7843	89.9988
NM	2	166,420.11	0.10	83,210.05	616.8411	100.0000
NV	15	2,852,275.63	1.67	190,151.71	665.6784	99.8639
NY	2	434,128.58	0.25	217,064.29	612.4487	100.0000
OH	12	1,288,096.02	0.75	107,341.33	592.8210	100.0000
OK	1	77,747.11	0.05	77,747.11	706.0000	100.0000
OR	12	1,891,687.73	1.11	157,640.64	646.7970	98.6467
PA	6	1,053,832.16	0.62	175,638.69	635.6216	99.9976
RI	2	458,569.15	0.27	229,284.58	642.5622	95.2162
SC	6	707,632.16	0.41	117,938.69	601.8464	100.0000
TN	40	4,356,667.30	2.55	108,916.68	610.4670	99.6083
TX	137	16,848,298.66	9.85	122,980.28	617.3295	99.5101
UT	16	2,380,869.00	1.39	148,804.31	622.4517	99.2415
VA	21	2,781,404.83	1.63	132,447.85	632.0673	99.3394
WA	23	3,420,744.77	2.00	148,728.03	658.0521	99.5031
WI	6	548,696.25	0.32	91,449.38	654.8642	100.0000
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**

LOAN PURPOSE

LOAN PURP	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
Cash Out Refinance	74	18,267,465.12	10.68	246,857.64	636.8496	95.3429
Purchase	846	147,346,637.31	86.12	174,168.60	646.3116	99.1496
Rate/Term Refinance	33	5,486,295.93	3.21	166,251.39	623.4495	96.9968
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**

DOCUMENTATION TYPE

DOCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
Full/Alternative	646	99,411,675.90	58.10	153,888.04	627.9459	99.2273
Limited	8	1,832,727.59	1.07	229,090.95	685.8928	97.2738
Stated Income	299	69,855,994.87	40.83	233,632.09	667.1395	97.9237
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**

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OCCUPANCY TYPE

OCCTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
Investor	51	9,951,056.86	5.82	195,118.76	686.0989	92.1845
Owner Occupied	898	160,775,590.24	93.97	179,037.41	641.9916	99.0820
Second Home	4	373,751.26	0.22	93,437.82	647.2527	95.9906
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**

PROPERTY TYPE

PROPTYPE	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
2-4 Family	62	15,127,333.67	8.84	243,989.25	682.7398	94.5346
Condominium	69	14,467,092.17	8.46	209,668.00	660.6629	99.2556
PUD	166	29,038,570.01	16.97	174,931.14	629.5080	99.3287
Single Family	656	112,467,402.51	65.73	171,444.21	641.2524	98.9871
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**

PREPAYMENT PENALTY TERM

PP DESC	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
1Y PP	24	5,888,920.36	3.44	245,371.68	654.8981	98.3335
2.5Y PP	7	1,475,850.00	0.86	210,835.71	655.1723	98.5062
2Y PP	627	111,683,907.76	65.27	178,124.25	639.2486	98.9452
3Y PP	142	24,728,812.94	14.45	174,146.57	654.0400	98.8951
5Y PP	3	381,639.12	0.22	127,213.04	634.5405	95.7199
6M PP	3	589,076.52	0.34	196,358.84	649.4807	100.0000
No PP	147	26,352,191.66	15.40	179,266.61	655.3591	97.4166
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.5684**	**98.6741**

PRODUCT TYPES

PRODUCT	Pct of overall CURRENT BALANCE	Total CURRENT BALANCE
BALLOON	0.05	81,417
FIXED	4.65	7,964,117
FIXED IO	3.46	5,924,760
LIBOR 2/1 ARM	0.06	105,600
LIBOR 2/6 ARM	38.03	65,067,848
LIBOR 2/6 ARM IO	40.75	69,723,154
LIBOR 3/6 ARM	4.88	8,345,885
LIBOR 3/6 ARM IO	7.25	12,403,982
LIBOR 5/6 ARM	0.04	63,825
LIBOR 5/6 ARM IO	0.22	379,400
TREAS. 5/1 ARM	0.14	243,795
TREAS. 5/1 ARM IO	0.47	796,615
TOTAL	**100.00**	**171,100,398**

LIEN_TYPES

LIEN	Pct of overall CURRENT BALANCE	Total CURRENT BALANCE
First Lien	100.00	171,100,398
TOTAL	**100.00**	**171,100,398**

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INTEREST ONLY						
IO FLAG IO PERIOD	Count	Total CURRENT BALANCE	Pct of overall CURRENT BALANCE	Avg CURRENT BALANCE	Wtd Avg FICO SCORE	Wtd Avg CLTV SEC
NO	**582**	**81,766,886.84**	**47.79**	**140,492.93**	**626.54**	**98.59**
NON-IO	582	81,766,886.84	47.79	140,492.93	626.54	98.59
YES	**371**	**89,333,511.52**	**52.21**	**240,791.14**	**661.07**	**98.75**
1 YEARS	1	321,600.00	0.19	321,600.00	678.00	100.00
10 YEARS	18	3,312,715.49	1.94	184,039.75	660.20	99.78
2 YEARS	51	12,918,126.21	7.55	253,296.59	633.23	99.05
3 YEARS	28	7,349,273.50	4.30	262,474.05	658.33	96.88
5 YEARS	273	65,431,796.32	38.24	239,676.91	666.83	98.84
TOTAL	**953**	**171,100,398.36**	**100.00**	**179,538.72**	**644.57**	**98.67**

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