

Paras Madho
Manager
Securities Operations

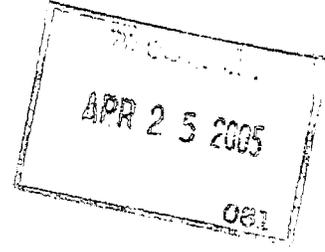


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NYSE *ceat nys*

1-32485

April 25, 2005



Mr. Brian Johnson
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 2531 – STOP 1004
100 F Street, NE
Washington, DC 20549

Dear Mr. Johnson:

The New York Stock Exchange certifies approval for listing and registration under the Exchange Act of 1933, FIDUCIARY/CLAYMORE DYNAMIC EQUITY FUND, Common Shares of Beneficial Interest. The NYSE requests simultaneous acceleration of registration of the Securities Exchange Act of 1934, together with the 1933 Act. Adequate distribution assured. Form 8-A received on April 25, 2005. Tentative listing date – April 27, 2005.

Sincerely,

Paras Madho

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**THOMSON
FINANCIAL**